

PASSAIC COUNTY IMPROVEMENT AUTHORITY
LIST OF AGENDA ITEMS
REVISED

Meeting to be held on Wednesday, August 21, at 6:00 PM at 930 Riverview Drive,
Suite 250, Totowa, NJ.

1. Call to order.
2. Pledge of Allegiance.
3. Roll Call.
4. Open Public Meetings Notice.
5. Approval of the Minutes of the July 16, 2019 Board Meeting.
6. Public Comment.
7. Executive Session
8. Official Action
 - a. R 19-033 Resolution of the Passaic County Improvement Authority Authorizing Payment of Bills and Reimbursements
 - b. R 19-034 Resolution of the Passaic County Improvement Authority Authorizing the Interlocal Services Agreement with the Any and All Municipalities of the County for the Municipalities' participation in a County-wide Opt-in Property Registration Program
 - c. R 19-035 Resolution of the Passaic County Improvement Authority Authorizing the Authority to Sponsor a Conference to Promote the Authority's County-wide Opt-in Property Registration Program
9. Further Official Action – Resolution of Commissioners.
10. Old Business/New Business
11. Adjournment.

PASSAIC COUNTY IMPROVEMENT AUTHORITY

MINUTES OF THE BOARD MEETING OF JULY 16, 2019

The meeting was called to order at approximately 6:00 p.m. Pledge of Allegiance was said. Roll was taken. Commissioners Bradley, Cotroneo, Petriello and Marco were present. Also present were Nicole S. Fox, Executive Director, Peter Tucci, Esq., and Heather Litzebauer, Financial Advisor. Mr. Tucci read the notice, pursuant to the Open Public Meetings Act.

Minutes

Motion was made by Commissioner Bradley and seconded by Commissioner Cotroneo to approve the minutes from the meeting on June 19, 2019. Motion carried unanimously.

Seeing no public present, Chairman Marco asked if our Auditors could present the 2018 Audit. Steven Wielkocz and Rob McNinch from Ferraioli, Wielkocz, Cerullo & Cuva, P.A. were present. Mr. Wielkocz went through the numbers with the commissioners. Mr. Wielkocz said that the Authority was in good financial position and a clean opinion was delivered.

Chairman Marco then asked for a Motion to go into Executive Session. Commissioner Cotroneo moved and Commissioner Bradley seconded the motion. Motion carried.

Chairman Marco noted that official action would be taken after Executive Session.

Commissioner Bradley moved to close Executive Session and Commissioner Cotroneo seconded the motion. All were in favor.

Official Action

The Commissioners then considered the following resolutions:

R 19-029 Resolution of the Passaic County Improvement Authority Authorizing Payment of Bills and Reimbursements	Commissioners	M/S	Y	N	No Vote
	Alston				
	Bradley		X		
	Cotroneo	M	X		
	Petriello	S	X		
	Marco		X		

R 19-030 A Resolution of the Passaic County Improvement Authority Approving the Form and Authorizing the Execution and Delivery of a Contract of Purchase, County Guaranty Agreement, Note Purchase Agreement and a Continuing Disclosure Agreement, All in Connection with the Issuance ³ and Sale of the Authority's Governmental Loan Revenue bond Anticipation Notes, Series 2019 (Passaic County Guaranteed) (City of Paterson Project), Approving the Form of a Preliminary Official Statement, Approving the Distribution Thereof and Further Authorizing the Execution of a Final Official Statement in Connection Therewith; Appointing a Trustee, Note Registrar, and Paying Agent' and Authorizing the Authorized Officers or the Authority to Do All Other Things Deemed Necessary or Advisable in Connection with the Issuance, Sale and Delivery of Such Notes	Commissioners	M/S	Y	N	No Vote
	Alston				
	Bradley	M	X		
	Cotroneo	S	X		
	Petriello		X		
Marco			X		

R 19-031 The Passaic County Improvement Authority 2019 Governmental Loan Revenue Note Resolution	Commissioners	M/S	Y	N	No Vote
	Alston				
	Bradley		X		
	Cotroneo	M	X		
	Petriello	S	X		
Marco			X		

R 19-032 Resolution of the Passaic County Improvement Authority Acknowledging Receipt of 2018 Audit Authorizing Submission to the Local Finance Board \$23,819,000 and the Project Associated Therewith	Commissioners	M/S	Y	N	No Vote
	Alston				
	Bradley	M	X		
	Cotroneo	S	X		
	Petriello		X		
Marco			X		

New Business / Old Business

None

Commissioner Cotroneo made a motion to adjourn the meeting, seconded by Commissioner Bradley. Motion carried unanimously.

**RESOLUTION OF THE
PASSAIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING
PAYMENT OF BILLS AND REIMBURSEMENTS**

WHEREAS, a regular meeting of the Passaic County Improvement Authority (the "Authority") was held on August 21 2019;

WHEREAS, the Authority has previously approved agreements for the provision of goods and services;

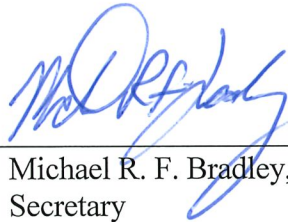
WHEREAS, the Authority has also authorized reimbursements for certain items, either through prior resolution or agreement; and

WHEREAS, the Authority desires to authorize payment for the aforementioned items.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. The Authority hereby authorizes the payment of the items as listed in the attached schedule.
2. The Executive Director is authorized and directed to take all appropriate action to effectuate payment of the items listed in the attached schedule.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Passaic County Improvement Authority at a meeting held on August 21, 2019.



Michael R. F. Bradley,
Secretary

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Wayne Alston				✓
Michael Bradley	✓			
Ronda Casson Cotroneo				✓
Joseph Petriello, Vice Chairman	✓			
Dennis Marco, Chairman	✓			

**RESOLUTION OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE INTERLOCAL SERVICES AGREEMENT WITH THE
ANY AND ALL MUNICIPALITIES OF THE COUNTY FOR THE
MUNICIPALITIES' PARTICIPATION IN A COUNTY-WIDE OPT-IN
PROPERTY REGISTRATION PROGRAM**

WHEREAS, a regular meeting of the Passaic County Improvement Authority (the "Authority") was held on August 21, 2019;

WHEREAS, the Authority, a public body corporate and a body politic of the County of Passaic created by the Board of Chosen Freeholders of the County of Passaic pursuant to N.J.S.A. 40:37A-44 et seq. with all the power and responsibilities set forth in the statute;

WHEREAS, one of the statutory purposes of the Authority is to provide services to the County and its constituent municipalities;

WHEREAS, the present mortgage foreclosure problem has serious negative implications for all communities trying to manage the consequences of property vacancies and abandoned real properties;

WHEREAS, the Authority and Municipalities have a vested interest in protecting neighborhoods against decay caused by vacant, abandoned, and foreclosed properties and conclude that it is in the best interests of the health, safety, and welfare of its citizens and residents to impose registration and certification requirements on vacant, abandoned, and foreclosed properties located within the Municipality;

WHEREAS, Property Registration Champions, LLC dba PROCHAMPS ("PRC") is a limited liability company that provides Property Registration Programs pursuant to a contract with the Authority;

WHEREAS, the Authority has established a County-wide opt-in registration program administered by PRC that will identify a contact person to address safety and aesthetic concerns to minimize the negative impacts and blighting conditions that occur as a result of foreclosure and vacancy (the "Program");

WHEREAS, any municipality of the County may opt into the Program;

WHEREAS, the Authority has a standard Shared Services Agreement for the participation of the municipalities into the County-wide registration program established by the Authority and administered by PRC;

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq., specifically authorized governmental entities to enter into Shared Services Agreements; and

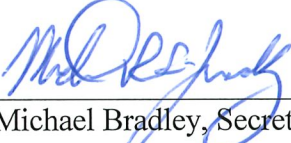
WHEREAS, the Authority desires to enter into the Shared Services Agreement with any municipality of the County that opts into the Program.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. The Authority hereby approves the Agreement in a form substantially in the form as the Agreement attached hereto.

2. The Chairman of the Authority is hereby authorized and directed to execute the Shared Services Agreement in substantially the same form as the one attached hereto with any municipality that opts into the Program. Further, the Chairman and Executive Director are authorized and directed to take any other action reasonably required to adopt or administer the Shared Services Agreement with any municipality opting into the Program.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Passaic County Improvement Authority at a meeting held on August 21, 2019.



Michael Bradley, Secretary

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Ronda Casson Cotroneo, Esq.				✓
Michael Bradley	✓			
Joseph Petriello	✓			
Wayne Alston				✓
Dennis Marco, Chairman	✓			

**RESOLUTION OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE AUTHORITY TO SPONSOR A CONFERENCE TO
PROMOTE THE AUTHORITY'S COUNTY-WIDE OPT-IN
PROPERTY REGISTRATION PROGRAM**

WHEREAS, a regular meeting of the Passaic County Improvement Authority (the "Authority") was held on August 21, 2019;

WHEREAS, the Authority has established a county-wide opt-in property registration program for foreclosed properties within the County (the "Program");

WHEREAS, the Authority desires to promote the Program and introduce municipalities to the Program;

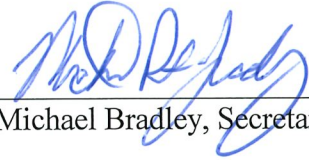
WHEREAS, the Authority has determined that a conference for municipalities to be introduced and learn about the Program would assist in the Program's promotion; and

WHEREAS, the Authority desires to authorize appropriate expenditures in connection with such a conference.

NOW, THEREFORE, BE IT RESOLVED by the Passaic County Improvement Authority as follows:

1. The Authority agrees to sponsor a conference for municipalities to be introduced and learn about the Program.
2. The Authority authorizes the expenditure of up to \$1,500 in connection with the sponsorship of the conference, including, but not limited to, the payment for catering at the Brownstone, located in Paterson, NJ.
3. The Executive Director and/or the Chairman of the Authority are authorized and directed to execute any and all appropriate documents in connection with the Authority's sponsorship of the conference.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Passaic County Improvement Authority at a meeting held on August 21, 2019.



Michael Bradley, Secretary

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Ronda Casson Cotroneo, Esq.				✓
Michael Bradley	✓			
Joseph Petriello	✓			
Wayne Alston <i>Vice Chair</i>				✓
Dennis Marco, Chairman	✓			