

PASSAIC COUNTY IMPROVEMENT AUTHORITY
LIST OF AGENDA ITEMS

Meeting to be held on Wednesday, November 13, at 6:00 PM at 930 Riverview Drive,
Suite 250, Totowa, NJ.

1. Call to order.
2. Pledge of Allegiance.
3. Roll Call.
4. Open Public Meetings Notice.
5. Approval of the Minutes of the September 25, 2019 Board Meeting.
6. Public Comment.
7. Executive Session
8. Official Action
 - a. R 19-040 Resolution of the Passaic County Improvement Authority Authorizing Payment of Bills and Reimbursements
 - b. R 19-041 Resolution of the Passaic County Improvement Authority Amending 2020 Budget
 - c. R 19-042 Resolution of the Passaic County Improvement Authority Adopting 2020 Budget
9. Further Official Action – Resolution of Commissioners.
10. Old Business/New Business
11. Adjournment.

PASSAIC COUNTY IMPROVEMENT AUTHORITY

MINUTES OF THE BOARD MEETING OF SEPTEMBER 25, 2019

The meeting was called to order at approximately 6:10 p.m. Pledge of Allegiance was said. Roll was taken. Commissioners Alston, Bradley Cotroneo and Marco were present. Also present were Nicole S. Fox, Executive Director, Peter Tucci, Esq. Mr. Tucci read the notice, pursuant to the Open Public Meetings Act.

Minutes

Motion was made by Commissioner Cotroneo and seconded by Commissioner Alston to approve the minutes from the meeting on August 21, 2019. Motion carried unanimously.

Seeing no public present, Chairman Marco asked for a motion to go into Executive Session Commissioner Cotroneo moved and Commissioner Alston seconded the motion. Motion carried.

Chairman Marco noted that official action would be taken after Executive Session.

Commissioner Cotroneo moved to close Executive Session and Commissioner Bradley seconded the motion. All were in favor.

Official Action

The Commissioners then considered the following resolutions:

R 19-036 Resolution of the Passaic County Improvement Authority Authorizing Payment of Bills and Reimbursements	Commissioners	M/S	Y	N	No Vote
	Alston	S	X		
	Bradley	M	X		
	Cotroneo		X		
	Petriello				
	Marco		X		

R 19-037 Resolution of the Passaic County Improvement Authority Introducing 2020 Budget	Commissioners	M/S	Y	N	No Vote
	Alston	M	X		
	Bradley		X		
	Cotroneo	S	X		
	Petriello				
	Marco		X		

R 19-038 Resolution of the Passaic County Improvement Authority Appointing Certain Professionals and Authorizing Certain Fees in connection with the Passaic County Improvement Authority's Refunding and/or Legal Defeasance of the Ringwood Portion of the Outstanding Passaic County Improvement Authority County Guaranteed Governmental Loan Revenue Bonds, Series 2009 and Determining Various Matters Related Thereto Witnesseth	Commissioners	M/S	Y	N	No Vote
	Alston	M	X		
	Bradley		X		
	Cotroneo	S	X		
	Petriello				
	Marco		X		

R 19-039 Resolution of the Passaic County Improvement Authority to Refund and Legally Defeas the Ringwood Portion of the Outstanding The Passaic County Improvement Authority County Guaranteed Governmental Loan Revenue Bonds, Series 2009 and Determining Various Matters Related Thereto Witnesseth	Commissioners	M/S	Y	N	No Vote
	Alston	S	X		
	Bradley		X		
	Cotroneo	M	X		
	Petriello				
	Marco		X		

New Business / Old Business

None

Commissioner Bradley made a motion to adjourn the meeting, seconded by Commissioner Petriello. Motion carried unanimously.

19-040

**RESOLUTION OF THE
PASSAIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING
PAYMENT OF BILLS AND REIMBURSEMENTS**

WHEREAS, a regular meeting of the Passaic County Improvement Authority (the "Authority") was held on November 13, 2019;

WHEREAS, the Authority has previously approved agreements for the provision of goods and services;

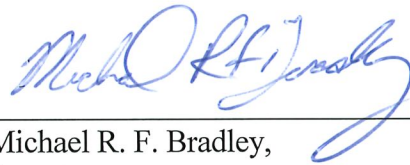
WHEREAS, the Authority has also authorized reimbursements for certain items, either through prior resolution or agreement; and

WHEREAS, the Authority desires to authorize payment for the aforementioned items.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. The Authority hereby authorizes the payment of the items as listed in the attached schedule.
2. The Executive Director is authorized and directed to take all appropriate action to effectuate payment of the items listed in the attached schedule.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Passaic County Improvement Authority at a meeting held on November 13, 2019.



Michael R. F. Bradley,
Secretary

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Wayne Alston	✓			
Michael Bradley	✓			
Joseph Petriello, Vice Chairman	✓			
Dennis Marco, Chairman	✓			

Resolution No. 19-041

RESOLUTION TO AMEND BUDGET (Introduced Resolution) PRIOR TO ADOPTION

WHEREAS, the Passaic County Improvement Authority Introduced Budget Resolution for the Jan. 1, 2020 to Dec. 31, 2020 fiscal year was approved on the twenty-fifth day of September 2019, and
 WHEREAS, the public hearing on said budget has been held on the thirteenth day of November 2019, and
 WHEREAS, it is desired to amend said approved budget resolution,
 NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Passaic County Improvement Authority, County of Passaic that the following amendments to the **Introduced Budget Resolution** to the approved budget of Jan. 1, 2020 to Dec. 31, 2020 fiscal year be made:

OPERATING BUDGET	From	To
Total Revenues	\$185,397	\$185,394
Total Unrestricted Net Position	\$185,394	\$191,196

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of the Passaic County Improvement Authority **Budget Introduced Budget Resolution** so amended.



Secretary Signature

Governing Body Recorded Vote:	Recorded Vote			
	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Wayne Alston	✓			
Michael Bradley	✓			
Joseph Petriello, Vice Chairman	✓			
Dennis Marco, Chairman	✓			

19-042

2020 ADOPTED BUDGET RESOLUTION

Passaic County Improvement Authority (Name) **AUTHORITY**

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Improvement Authority for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Passaic County Improvement Authority at its open public meeting of November 13, 2019; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 185,394, Total Appropriations, including any Accumulated Deficit, if any, of \$ 376,590 and Total Unrestricted Net Position utilized of \$191,196; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Improvement Authority, at an open public meeting held on November 13, 2019 that the Annual Budget and Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

11/13/19

(Date)

Governing Body	Recorded Vote			
	Aye	No	Abstain	Absent
Recorded Vote:				
Wayne Alston	✓			
Michael Bradley	✓			
Joseph Petriello, Vice Chairman	✓			
Dennis Marco, Chairman	✓			