

PASSAIC COUNTY IMPROVEMENT AUTHORITY
PUBLIC NOTICE

Notice is hereby given that the Passaic County Improvement Authority (the "Authority") will be seeking qualifications for the provision of certain professional and extraordinary unspecifiable services. The qualifications are being sought as part of a fair and open process being undertaken by the Authority pursuant to N.J.S.A. 19:44A-20.4 et seq.

Responses to provide the services will be received by the Authority Financial Advisor, NW Financial Group LLC at its offices located at 2 Hudson Place, 3rd Floor, Hoboken, NJ 07030, until 11:00 a.m. prevailing time, on January 23, 2020, at which time the responses will be publicly opened and the name of the responder shall be read aloud.

Qualifications will be accepted for the following:

BANK DEPOSITORY SERVICES for full services basic banking services including but not limited to receiving deposits, remote deposits, paying items, wire transfers, stop payments, ACH services, monthly statements, check printing services, etc. The minimum threshold criteria that will be utilized for the evaluation of the responses shall be as follows:

- a) A branch location within the County of Passaic, NJ; and
- b) Responses provided within the attached Appendix A;

The Authority Board shall select the banking institution for the position so advertised. Selection shall be by resolution of the Authority Board. The Authority reserves the right to cancel or amend this process at any time.

Individuals and/or firms are to submit one (1) copy and one (1) digital copy (USB drive) of their responses evidencing their qualifications, along with any other information that the firm desires that the Authority consider, and a proposed contract for professional services to be provided to the Authority to: Heather Litzebauer, Managing Director, NW Financial Group LLC, 2 Hudson Place, 3rd Floor, Hoboken, NJ 07030 no later than 11:00 a.m. on January 23, 2020.

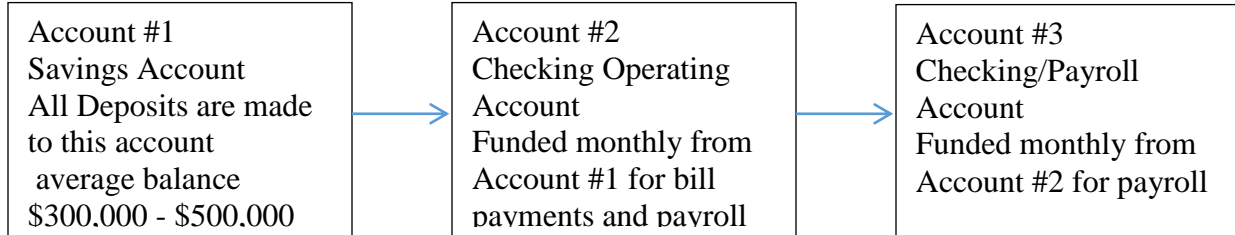
Questions concerning this notice may be directed to Heather Litzebauer, NW Financial Group, at 201-656-0115.

The foregoing represents the full RFQ for these services. Should there be any changes, additions, modifications, or questions and answers regarding this RFQ, they will be posted on the Authority's official website at www.passaiccountynj.org/PCIA.

Appendix A

Passaic County Improvement Authority Banking Services Required

Any and all anticipated service charges must be shown on this form to be applicable under this agreement. Add additional lines as required.



Account #1 - Savings/Money Market Account

Balance \$300,000 - \$500,000

| Service | Frequency | Cost/Interest Rec'd |
|---|--|---------------------|
| Interest Rate (any guarantee) | | |
| Online Banking (bank to bank transfers, any limit?) | Monthly transfers to Account #2 and #3 | |
| Deposits | 12-24/year | |
| Incoming Wires | 10/year | |
| Remote Deposits | 12/year | |

Account #2 - Checking Operating Account

Funds incoming from Account #1 for bill payments and payroll

Balance \$500

| Service | Frequency | Cost/Interest Rec'd |
|---|--|---------------------|
| Online Banking (bank to bank transfers, any limit?) | 1/month Monthly transfers from Account #1 | |
| Deposits | 0 | |
| Incoming Wires | 0 | |
| Outgoing Wires | 0 | |
| Check Writing | 70/year | |
| Checks Printed | Yes | |

Account #3 - Checking Payroll Account

Funds incoming from Account #2 for payroll ACH transfers and wires

| Service | Frequency | Cost/Interest Rec'd |
|---|--|---------------------|
| Online Banking (bank to bank transfers, any limit?) | 1/month Monthly transfers from Account #1 | |
| Deposits | 0 | |
| Incoming Wires | 0 | |
| Outgoing Wires | 4/month | |
| Check Writing | 2/month | |
| Checks Printed | Yes | |

