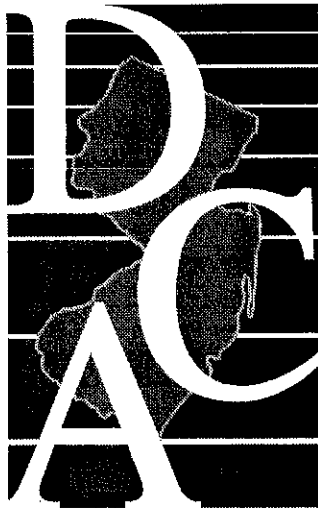


2013

Passaic County Improvement Authority

Budget

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES
2012 NOV -2 P 12: 21
RECEIVED

LOCAL GOVT SERVICES
2012 DEC -6 A 11: 02
RECEIVED

RECEIVED
MAR 8 2013
PASSAIC COUNTY IMPROVEMENT AUTHORITY

2013

Passaic County Improvement Authority
(Name)

AUTHORITY BUDGET

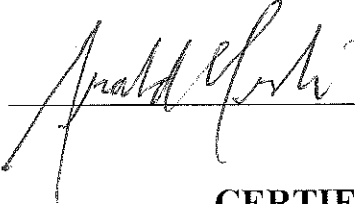
FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.


State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 11/27/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 02/26/2013

2013 PREPARER'S CERTIFICATION

Passaic County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 **TO:** December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Nicole S. Fox</i>		
Name:	Nicole S. Fox		
Title:	Executive Director		
Address:	401 Grand Street, Room 103 Paterson, NJ 07505		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	nicolef@passaiccountynj.org		

2013 APPROVAL CERTIFICATION

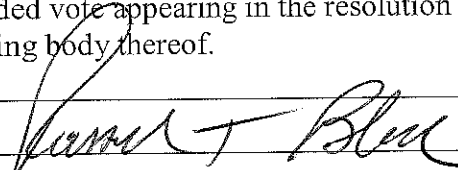
Passaic County Improvement Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 24, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Russell J. Bleeker		
Title:	Secretary/Treasurer		
Address:	401 Grand Street, Room 103 Paterson, NJ 07505		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	pcia@passaiccountynj.org		

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Passaic County Improvement Authority		
Address:	401 Grand Street, Room 103		
City, State, Zip:	Paterson	NJ	07505
Phone: (ext.)	(973) 881-4550	Fax:	(973) 278-5635

Preparer's Name:	Nicole Fox		
Preparer's Address:	401 Grand Street, Room 103		
City, State, Zip:	Paterson	NJ	07505
Phone: (ext.)	(973) 881-4550	Fax:	(973) 278-5635

Chief Executive Officer:	Nicole Fox		
Phone: (ext.)	(973) 881-4550	Fax:	(973) 278-5635
E-mail:	nicolef@passaiccountynj.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Walter Ryglicki		
Name of Firm:	Samuel Klein & Company		
Address:	550 Broad Street		
City, State, Zip:	Newark	NJ	07102-4517
Phone: (ext.)	(973) 624-6100	Fax:	(973) 624-6101
E-mail:	wryglicki@sklein-cpa.com		

Membership of Board of Commissioners (Full Name)	Title
Dennis F. Marco	Chairman
Wayne Alston	Vice Chairman
Russell J. Bleeker	Secretary/Treasurer
Joseph C. Petriello	Commissioner
Michael R. F. Bradley	Commissioner

2013 Authority Budget Resolution Passaic County Improvement Authority

FISCAL YEAR: FROM: January 1, 2013 **TO:** December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Passaic County Improvement Authority at its open public meeting of October 24, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 10,239,174, Total Appropriations, including any Accumulated Deficit if any, of \$ 10,335,740 and Total Unrestricted Net Assets utilized of \$96,566; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

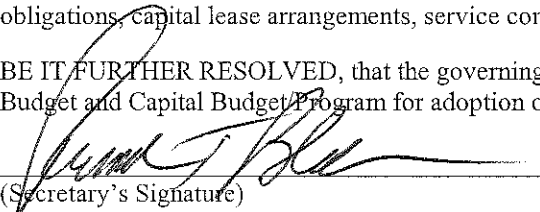
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Improvement Authority, at an open public meeting held on October 24, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 28, 2012.


 (Secretary's Signature)

October 24, 2012

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Russell Bleeker	✓			
Michael R. F. Bradley	✓			
Joseph Petriello	✓			
Wayne Alston, Vice Chairman	✓			
Dennis Marco, Chairman	✓			

BUDGET MESSAGE 2013
Passaic County Improvement Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

1. Complete a brief statement on the Passaic County Improvement Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority's proposed annual budget is largely the same as the previous year. Revenues are budgeted to increase slightly while expenses remain the same.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Anticipated Revenues forecasted in the Budget are from annual administration fees the Authority receives from previous financings and lease payments received on projects through the Authority.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The County of Passaic and municipalities therein should continue to utilize the authority in order to achieve savings and other benefits when issuing debt.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority has money available for use in the unrestricted net assets for one purpose of utilizing when revenues do not equal appropriations.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013

AUTHORITY BUDGET

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$10,237,874	\$10,264,587 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$10,237,874</u>	<u>\$10,264,587</u> *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,300	\$1,300 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$1,300</u>	<u>\$1,300</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$10,239,174</u>	<u>\$10,265,887</u> *

2013

AUTHORITY BUDGET

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$93,045 *	\$93,045 *
FRINGE BENEFITS	* *	\$23,350 *	\$23,350 *
OTHER EXPENSES	* *	\$115,900 *	\$115,900 *
TOTAL ADMINISTRATION	* E-1 *	\$232,295 *	\$232,295 *

COST OF PROVIDING SERVICES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	*	*
FRINGE BENEFITS	* *	*	*
OTHER EXPENSES	* *	*	*
TOTAL COST OF PROVIDING SERVICES	* E-2 *	*	*

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$3,112,179 *	\$3,591,501 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,344,474 *	\$3,823,796 *

2013

AUTHORITY BUDGET

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.			-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$6,991,266	*	\$6,535,275	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$6,991,266	*	\$6,535,275	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$10,335,740	*	\$10,359,071	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*	\$96,566	*	\$93,184	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$96,566	*	\$93,184	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$10,239,174	*	\$10,265,887	*

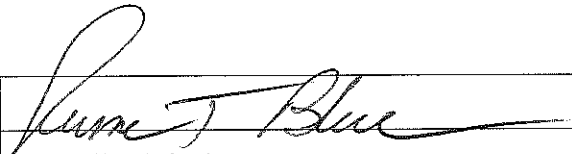
2013 ADOPTION CERTIFICATION

Passaic County Improvement Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2013 **TO:** December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 28th day of November, 2012.

Secretary's Signature:			
Name:	Russell J. Bleeker		
Title:	Secretary/Treasurer		
Address:	401 Grand Street, Room 103 Paterson, NJ 07505		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	PCIA@passaiccountynj.org		

2013 ADOPTED BUDGET RESOLUTION

Passaic County Improvement Authority
(Name)
AUTHORITY

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Improvement Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Passaic County Improvement Authority at its open public meeting of November 28, 2012; and

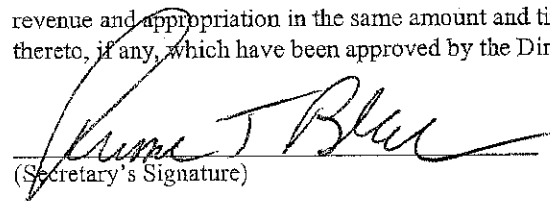
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 10,239,174, Total Appropriations, including any Accumulated Deficit, if any, of \$10,335,740 and Total Unrestricted Net Assets utilized of \$96,566; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic County Improvement Authority, at an open public meeting held on November 28, 2012 that the Annual Budget and Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

November 28, 2012
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Russell Bleeker	✓			
Michael R. F. Bradley	✓			
Joseph Petriello	✓			
Wayne Alston, Vice Chairman	✓			
Dennis Marco, Chairman	✓			

2013

Passaic County Improvement Authority
(Name)

AUTHORITY CAPITAL BUDGET/ PROGRAM

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Passaic County Improvement Authority
(Name)

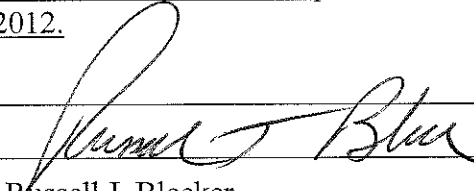
FISCAL YEAR: FROM: January 1, 2013 **TO:** December 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

It is further certified that the governing body of the Passaic County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

The Authority has served as a conduit issuer on three improvement financings in 2005, one in 2006, one in 2009, three in 2010 and one in 2012.

Secretary's Signature:			
Name:	Russell J. Bleeker		
Title:	Secretary/Treasurer		
Address:	401 Grand Street, Room 103 Paterson, NJ 07505		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	PCIA@passaiccountynj.org		

2013 Capital Budget/Program Message

Passaic County Improvement Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2013 **TO:** December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2013
Passaic County Improvement
Authority
(Name)

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS	#	2013	#	2012
	REF.	UNITS	PROPOSED ANNUAL COLLECTION	UNITS	CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*		*	*
=====					
----CONNECTION FEES----	CROSS	#	2013	#	2012
	REF.	UNITS	PROPOSED ANNUAL COLLECTION	UNITS	CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*		*	*
=====					

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====
---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
Administration Fees	*	*	\$134,429	*	\$137,811
Lease Payments	*	*	\$10,103,445	*	\$10,126,776
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$10,237,874	*	\$10,264,587
			----- =====		----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		

--LOCAL SUBSIDIES-- --& DONATIONS--	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET

INVESTMENTS	* *	\$1,300 *	\$1,300 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,300 *	\$1,300 *
		=====	=====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		
		=====	=====

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*
		=====	=====

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$3,112,179	\$3,591,501
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$3,112,179	\$3,591,501

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$6,991,266	\$6,535,275
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$6,991,266	\$6,535,275

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Preakness Healthcare Cer	\$1,385,000 *	*	*	*	*	*
Parking Facility Revenue I	\$425,000 *	\$440,000 *	\$455,000 *	\$470,000 *	\$490,000 *	\$510,000 *
Prosecutor's Office Buildir	\$255,000 *	\$270,000 *	\$285,000 *	\$300,000 *	\$310,000 *	\$320,000 *
Preakness Healthcare Cer	\$485,000 *	\$510,000 *	\$530,000 *	\$555,000 *	\$575,000 *	\$600,000 *
County Guaranteed Gover	\$160,000 *	\$170,000 *	\$180,000 *	\$410,000 *	\$440,000 *	\$450,000 *
County Guaranteed Gover	\$313,000 *	\$345,000 *	\$351,000 *	\$363,000 *	\$374,000 *	\$389,000 *
Refunding Revenue Bond	\$568,501 *	\$592,179 *	\$614,531 *	\$637,727 *	\$659,834 *	\$686,705 *
County Guaranteed Parkir	*	\$575,000 *	\$590,000 *	\$610,000 *	\$625,000 *	\$640,000 *
Preakness Heathcare Cer	*	\$210,000 *	\$215,000 *	\$220,000 *	\$1,905,000 *	\$2,000,000 *
	\$3,591,501 *	\$3,112,179 *	\$3,220,531 *	\$3,565,727 *	\$5,378,834 *	\$5,595,705 *
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LE/	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVE	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATION	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	\$3,591,501 *	\$3,112,179 *	\$3,220,531 *	\$3,565,727 *	\$5,378,834 *	\$5,595,705 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6						

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Preakness Healthcare Cente	\$2,853,179 *	*	*	*	*	*
Parking Facility Revenue Bo	\$791,825 *	\$775,695 *	\$758,518 *	\$740,254 *	\$720,638 *	\$699,616 *
Prosecutor's Office Building	\$210,984 *	\$198,234 *	\$187,434 *	\$173,184 *	\$161,184 *	\$148,784 *
Preakness Healthcare Cente	\$971,443 *	\$948,993 *	\$925,643 *	\$903,943 *	\$881,055 *	\$856,893 *
County Guaranteed Govern	\$395,679 *	\$388,879 *	\$381,654 *	\$374,004 *	\$356,579 *	\$338,979 *
County Guaranteed Govern	\$532,873 *	\$526,895 *	\$518,960 *	\$507,201 *	\$494,133 *	\$477,864 *
Refunding Revenue Bonds (\$779,293 *	\$755,615 *	\$733,263 *	\$710,067 *	\$687,960 *	\$661,089 *
County Guaranteed Parking	*	\$1,258,913 *	\$1,241,663 *	\$1,223,963 *	\$1,205,663 *	\$1,193,163 *
Preakness Heathcare Cente	*	\$2,138,044 *	\$2,133,244 *	\$2,126,719 *	\$2,075,794 *	\$1,978,169 *
TOTAL PAYMENTS I-2	* \$6,535,275 *	* \$6,991,266 *	* \$6,880,377 *	* \$6,759,333 *	* \$6,583,005 *	* \$6,354,556 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$6,535,275 *	* \$6,991,266 *	* \$6,880,377 *	* \$6,759,333 *	* \$6,583,005 *	* \$6,354,556 *

Passaic County Improvement Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$370,243 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * (Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 370,243 *
(3) ADD LINES 1 AND 2 * 370,243 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)

(c) DEBT SERVICE *
(d) MAINTENANCE RESERVE *
(e) OPERATING REQUIREMENT *
(f) OTHER LEGAL RESERVATIONS *

INC./(DEC.)

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *
(i) OTHER BOARD DESIGNATION *
(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) *

(6) ADD LINES 4 and 5 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * 370,243 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 96,566 *
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 96,566 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$167,224

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$273,677 *

(973) 881-4550 / (973) 278-5635
Phone # (extension) / Fax#

CERTIFIED BY: Nicole S. Fay
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/24/12
PAGE SS-9

Passaic County Improvement Authority
Passaic County Community College Project
Parking Facility Revenue Bonds, Series 2005

Expense Summary

DATE	PCIA Monitoring Fee	50,000 Balance of PCIA Issuance Fee	Total
04/15/2005	-	-	-
04/15/2006	16,022.73	-	16,022.73
04/15/2007	18,370.00	-	18,370.00
04/15/2008	18,370.00	5,000.00	23,370.00
04/15/2009	18,370.00	5,000.00	23,370.00
04/15/2010	17,990.00	5,000.00	22,990.00
04/15/2011	17,695.00	5,000.00	22,595.00
04/15/2012	17,185.00	5,000.00	22,185.00
04/15/2013	16,760.00	5,000.00	21,760.00
04/15/2014	16,320.00	5,000.00	21,320.00
04/15/2015	15,865.00	5,000.00	20,865.00
04/15/2016	15,395.00	5,000.00	20,395.00
04/15/2017	14,905.00	5,000.00	19,905.00
04/15/2018	14,395.00		14,395.00
04/15/2019	13,865.00		13,865.00
04/15/2020	13,310.00		13,310.00
04/15/2021	12,730.00		12,730.00
04/15/2022	12,125.00		12,125.00
04/15/2023	11,495.00		11,495.00
04/15/2024	10,835.00		10,835.00
04/15/2025	10,145.00		10,145.00
04/15/2026	9,425.00		9,425.00
04/15/2027	8,670.00		8,670.00
04/15/2028	7,880.00		7,880.00
04/15/2029	7,050.00		7,050.00
04/15/2030	6,190.00		6,190.00
04/15/2031	5,280.00		5,280.00
04/15/2032	4,325.00		4,325.00
04/15/2033	3,320.00		3,320.00
04/15/2034	2,270.00		2,270.00
04/15/2035	1,160.00		1,160.00
Total	\$357,617.73	\$50,000.00	\$407,617.73

The Passaic County Improvement Authority

Parking Facility Revenue Bonds, Series 2005A (TaxExempt)

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual DS</u>	<u>Annual DS</u>
4/15/08			\$320,083	\$320,083	
10/15/08			\$320,083	\$320,083	\$640,165
4/15/09	\$310,000	3.50%	\$320,083	\$630,083	
10/15/09			\$314,658	\$314,658	\$944,740
4/15/10	\$325,000	3.10%	\$314,658	\$639,658	
10/15/10			\$309,620	\$309,620	\$949,278
4/15/11	\$335,000	3.20%	\$309,620	\$644,620	
10/15/11			\$304,260	\$304,260	\$948,880
4/15/12	\$345,000	3.40%	\$304,260	\$649,260	
10/15/12			\$298,395	\$298,395	\$947,655
4/15/13	\$355,000	3.50%	\$298,395	\$653,395	
10/15/13			\$292,183	\$292,183	\$945,578
4/15/14	\$370,000	3.63%	\$292,183	\$662,183	
10/15/14			\$285,476	\$285,476	\$947,659
4/15/15	\$380,000	3.75%	\$285,476	\$665,476	
10/15/15			\$278,351	\$278,351	\$943,828
4/15/16	\$395,000	3.90%	\$278,351	\$673,351	
10/15/16			\$270,649	\$270,649	\$944,000
4/15/17	\$410,000	4.00%	\$270,649	\$680,649	
10/15/17			\$262,449	\$262,449	\$943,098
4/15/18	\$425,000	4.00%	\$262,449	\$687,449	
10/15/18			\$253,949	\$253,949	\$941,398
4/15/19	\$445,000	4.10%	\$253,949	\$698,949	
10/15/19			\$244,826	\$244,826	\$943,775
4/15/20	\$460,000	4.10%	\$244,826	\$704,826	
10/15/20			\$235,396	\$235,396	\$940,223
4/15/21	\$480,000	4.10%	\$235,396	\$715,396	
10/15/21			\$225,556	\$225,556	\$940,953
4/15/22	\$500,000	4.25%	\$225,556	\$725,556	
10/15/22			\$214,931	\$214,931	\$940,488
4/15/23	\$520,000	4.25%	\$214,931	\$734,931	
10/15/23			\$203,881	\$203,881	\$938,813
4/15/24	\$545,000	4.25%	\$203,881	\$748,881	
10/15/24			\$192,300	\$192,300	\$941,181
4/15/25	\$565,000	4.50%	\$192,300	\$757,300	
10/15/25			\$179,588	\$179,588	\$936,888
\$14,535,000			\$11,804,915	\$26,339,915	\$26,339,915

The Passaic County Improvement Authority

Parking Facility Revenue Bonds, Series 2005B (Taxable)

Date	Principal	Rate	Interest	Semi- Annual DS	Annual DS
4/15/08			\$100,564	\$100,564	
10/15/08			\$100,564	\$100,564	\$201,128
4/15/09	\$70,000	4.54%	\$100,564	\$170,564	
10/15/09			\$98,975	\$98,975	\$269,539
4/15/10	\$70,000	4.65%	\$98,975	\$168,975	
10/15/10			\$97,347	\$97,347	\$266,322
4/15/11	\$75,000	4.79%	\$97,347	\$172,347	
10/15/11			\$95,551	\$95,551	\$267,899
4/15/12	\$80,000	4.83%	\$95,551	\$175,551	
10/15/12			\$93,619	\$93,619	\$269,170
4/15/13	\$85,000	4.99%	\$93,619	\$178,619	
10/15/13			\$91,498	\$91,498	\$270,118
4/15/14	\$85,000	5.03%	\$91,498	\$176,498	
10/15/14			\$89,361	\$89,361	\$265,859
4/15/15	\$90,000	5.10%	\$89,361	\$179,361	
10/15/15			\$87,066	\$87,066	\$266,426
4/15/16	\$95,000	5.25%	\$87,066	\$182,066	
10/15/16			\$84,572	\$84,572	\$266,638
4/15/17	\$100,000	5.25%	\$84,572	\$184,572	
10/15/17			\$81,947	\$81,947	\$266,519
4/15/18	\$105,000	5.25%	\$81,947	\$186,947	
10/15/18			\$79,191	\$79,191	\$266,138
4/15/19	\$110,000	5.25%	\$79,191	\$189,191	
10/15/19			\$76,303	\$76,303	\$265,494
4/15/20	\$120,000	5.25%	\$76,303	\$196,303	
10/15/20			\$73,153	\$73,153	\$269,456
4/15/21	\$125,000	5.25%	\$73,153	\$198,153	
10/15/21			\$69,872	\$69,872	\$268,025
4/15/22	\$130,000	5.25%	\$69,872	\$199,872	
10/15/22			\$66,459	\$66,459	\$266,331
4/15/23	\$140,000	5.25%	\$66,459	\$206,459	
10/15/23			\$62,784	\$62,784	\$269,244
4/15/24	\$145,000	5.25%	\$62,784	\$207,784	
10/15/24			\$58,978	\$58,978	\$266,763
4/15/25	\$155,000	5.25%	\$58,978	\$213,978	
10/15/25			\$54,909	\$54,909	\$268,888
			<u>\$3,835,000</u>	<u>\$3,668,715</u>	<u>\$7,503,715</u>
				<u>\$7,503,715</u>	

Passaic County Improvement Authority

Prosecutor's Office Building Improvements Project Lease Revenue Bonds, Series 2005
\$6,000,000

Lease Payment Schedule

Settlement Date: December 20, 2005
Dated: December 20, 2005

Date	Principal	Interest	Semiannual Lease Payments	Authority Admin. Fee**	Trustee Annual Fee**
5/1/2006	*	-	127,085.85	-	-
11/1/2006	0	130,716.88	130,716.88	6,000.00	5,000.00
5/1/2007	-	130,716.88	130,716.88	-	-
11/1/2007	210,000	130,716.88	340,716.88	5,790.00	5,000.00
5/1/2008	-	126,516.88	126,516.88	-	-
11/1/2008	220,000	126,516.88	346,516.88	5,570.00	5,000.00
5/1/2009	-	122,116.88	122,116.88	-	-
11/1/2009	225,000	122,116.88	347,116.88	5,345.00	5,000.00
5/1/2010	-	117,616.88	117,616.88	-	-
11/1/2010	235,000	117,616.88	352,616.88	5,110.00	5,000.00
5/1/2011	-	111,741.88	111,741.88	-	-
11/1/2011	250,000	111,741.88	361,741.88	4,860.00	5,000.00
5/1/2012	-	105,491.88	105,491.88	-	-
11/1/2012	255,000	105,491.88	360,491.88	4,605.00	5,000.00
5/1/2013	-	99,116.88	99,116.88	-	-
11/1/2013	270,000	99,116.88	369,116.88	4,335.00	5,000.00
5/1/2014	-	93,716.88	93,716.88	-	-
11/1/2014	285,000	93,716.88	378,716.88	4,050.00	5,000.00
5/1/2015	-	86,591.88	86,591.88	-	-
11/1/2015	300,000	86,591.88	386,591.88	3,750.00	5,000.00
5/1/2016	-	80,591.88	80,591.88	-	-
11/1/2016	310,000	80,591.88	390,591.88	3,440.00	5,000.00
5/1/2017	-	74,391.88	74,391.88	-	-
11/1/2017	320,000	74,391.88	394,391.88	3,120.00	5,000.00
5/1/2018	-	67,791.88	67,791.88	-	-
11/1/2018	335,000	67,791.88	402,791.88	2,785.00	5,000.00
5/1/2019	-	60,882.50	60,882.50	-	-
11/1/2019	350,000	60,882.50	410,882.50	2,435.00	5,000.00
5/1/2020	-	53,445.00	53,445.00	-	-
11/1/2020	365,000	53,445.00	418,445.00	2,070.00	5,000.00
5/1/2021	-	45,688.75	45,688.75	-	-
11/1/2021	380,000	45,688.75	425,688.75	1,690.00	5,000.00
5/1/2022	-	37,518.75	37,518.75	-	-
11/1/2022	395,000	37,518.75	432,518.75	1,295.00	5,000.00
5/1/2023	-	28,878.13	28,878.13	-	-
11/1/2023	415,000	28,878.13	443,878.13	880.00	5,000.00
5/1/2024	-	19,800.00	19,800.00	-	-
11/1/2024	430,000	19,800.00	449,800.00	450.00	5,000.00
5/1/2025	-	10,125.00	10,125.00	-	-
11/1/2025	450,000	10,125.00	460,125.00	-	-
	<u>6,000,000</u>	<u>3,203,284.11</u>	<u>9,203,284.11</u>	<u>67,580.00</u>	<u>95,000.00</u>

* Interest due on this date will be paid from Capitalized Interest on deposit in the Debt Service Fund.

** Due December 15 of each year.

Schedule of Lease Payments in connection with:

Passaic County Improvement Authority
 Lease Revenue Bonds, Series 2006
 Prekness Healthcare Center Expansion Project
 \$22,960,000.00

Lease Pmt Date*	Principal	Interest	Trustee Fee	Authority Fee	Semi-Annual Lease Pymts
9/15/2006	-	-	-	-	-
03/15/2007	-	-	\$4,300.00	\$22,960.00	\$27,260.00
09/15/2007	-	-	-	-	-
03/15/2008	-	-	4,300.00	22,960.00	27,260.00
09/15/2008	-	\$519,496.25	-	-	519,496.25
03/15/2009	\$425,000.00	519,496.25	4,300.00	22,535.00	971,331.25
09/15/2009	-	510,996.25	-	-	510,996.25
03/15/2010	445,000.00	510,996.25	4,300.00	22,090.00	982,386.25
09/15/2010	-	499,871.25	-	-	499,871.25
03/15/2011	465,000.00	499,871.25	4,300.00	21,625.00	990,796.25
09/15/2011	-	490,571.25	-	-	490,571.25
03/15/2012	485,000.00	490,571.25	4,300.00	21,140.00	1,001,011.25
09/15/2012	-	480,871.25	-	-	480,871.25
03/15/2013	510,000.00	480,871.25	4,300.00	20,630.00	1,015,801.25
09/15/2013	-	468,121.25	-	-	468,121.25
03/15/2014	530,000.00	468,121.25	4,300.00	20,100.00	1,022,521.25
09/15/2014	-	457,521.25	-	-	457,521.25
03/15/2015	555,000.00	457,521.25	4,300.00	19,545.00	1,036,366.25
09/15/2015	-	446,421.25	-	-	446,421.25
03/15/2016	575,000.00	446,421.25	4,300.00	18,970.00	1,044,691.25
09/15/2016	-	434,633.75	-	-	434,633.75
03/15/2017	600,000.00	434,633.75	4,300.00	18,370.00	1,057,303.75
09/15/2017	-	422,258.75	-	-	422,258.75
03/15/2018	625,000.00	422,258.75	4,300.00	17,745.00	1,069,303.75
09/15/2018	-	408,977.50	-	-	408,977.50
03/15/2019	655,000.00	408,977.50	4,300.00	17,090.00	1,085,367.50
09/15/2019	-	395,058.75	-	-	395,058.75
03/15/2020	685,000.00	395,058.75	4,300.00	16,405.00	1,100,763.75
09/15/2020	-	380,331.25	-	-	380,331.25
03/15/2021	715,000.00	380,331.25	4,300.00	15,690.00	1,115,321.25
09/15/2021	-	364,690.63	-	-	364,690.63
03/15/2022	745,000.00	364,690.63	4,300.00	14,945.00	1,128,935.63
09/15/2022	-	348,393.75	-	-	348,393.75
03/15/2023	780,000.00	348,393.75	4,300.00	14,165.00	1,146,858.75
09/15/2023	-	330,843.75	-	-	330,843.75
03/15/2024	815,000.00	330,843.75	4,300.00	13,350.00	1,163,493.75
09/15/2024	-	312,506.25	-	-	312,506.25
03/15/2025	850,000.00	312,506.25	4,300.00	12,500.00	1,179,306.25
09/15/2025	-	293,381.25	-	-	293,381.25
03/15/2026	890,000.00	293,381.25	4,300.00	11,610.00	1,199,291.25
09/15/2026	-	273,356.25	-	-	273,356.25
03/15/2027	930,000.00	273,356.25	4,300.00	10,680.00	1,218,336.25
09/15/2027	-	252,431.25	-	-	252,431.25
03/15/2028	975,000.00	252,431.25	4,300.00	9,705.00	1,241,436.25
09/15/2028	-	230,493.75	-	-	230,493.75
03/15/2029	1,020,000.00	230,493.75	4,300.00	8,685.00	1,263,478.75
09/15/2029	-	206,268.75	-	-	206,268.75
03/15/2030	1,070,000.00	206,268.75	4,300.00	7,615.00	1,288,183.75
09/15/2030	-	180,856.25	-	-	180,856.25
03/15/2031	1,125,000.00	180,856.25	4,300.00	6,490.00	1,316,646.25
09/15/2031	-	154,137.50	-	-	154,137.50
03/15/2032	1,175,000.00	154,137.50	4,300.00	5,315.00	1,338,752.50
09/15/2032	-	126,231.25	-	-	126,231.25
03/15/2033	1,235,000.00	126,231.25	4,300.00	4,080.00	1,369,611.25
09/15/2033	-	96,900.00	-	-	96,900.00
03/15/2034	1,295,000.00	96,900.00	4,300.00	2,785.00	1,398,985.00
09/15/2034	-	66,143.75	-	-	66,143.75
03/15/2035	1,360,000.00	66,143.75	4,300.00	1,425.00	1,431,868.75
09/15/2035	-	33,843.75	-	-	33,843.75
03/15/2036	1,425,000.00	33,843.75	-	-	1,458,843.75
TOTAL	\$22,960,000.00	\$18,371,316.26	\$124,700.00	\$421,205.00	\$41,877,121.26

Note: Interest payments due November 1, 2006 through May 1, 2008 have been capitalized.
 *Lease payments are paid 45 days prior to bond payment date

Passaic County Improvement Authority
County Guaranteed Loan Program Bonds
(Recovery Zone Projects) Series 2010
(Federally Taxable - Issuer Subsidy - Recovery Zone Economic Development Bonds)

Total Annual Debt Service of All Participants

Dated Date	7/28/2010
Final Maturity	8/1/2031
Outstanding Principal Balance	\$10,292,000
Call Provisions	8/1/2020 @ 100

Date	Principal	Interest Rate	Interest	Semi-Annual Debt Service	Annual Debt Service	Annual Authority Fee (.100%)	Trustee Annual Fee	TOTAL Annual Payment
2/1/2011			273,450.85	273,450.85				
8/1/2011	305,000	1.6600%	268,968.05	573,968.05	847,418.90	9,987.00	2,500	859,905.90
2/1/2012			266,436.55	266,436.55				
8/1/2012	313,000	1.9100%	266,436.55	579,436.55	845,873.10	9,674.00	2,500	858,047.10
2/1/2013			263,447.40	263,447.40				
8/1/2013	345,000	2.3000%	263,447.40	608,447.40	871,894.80	9,329.00	2,500	883,723.80
2/1/2014			259,479.90	259,479.90				
8/1/2014	351,000	3.3500%	259,479.90	610,479.90	869,959.80	8,978.00	2,500	881,437.80
2/1/2015			253,600.65	253,600.65				
8/1/2015	363,000	3.6000%	253,600.65	616,600.65	870,201.30	8,615.00	2,500	881,316.30
2/1/2016			247,066.65	247,066.65				
8/1/2016	374,000	4.3500%	247,066.65	621,066.65	868,133.30	8,241.00	2,500	878,874.30
2/1/2017			238,932.15	238,932.15				
8/1/2017	389,000	4.4500%	238,932.15	627,932.15	866,864.30	7,852.00	2,500	877,216.30
2/1/2018			230,276.90	230,276.90				
8/1/2018	461,000	4.9100%	230,276.90	691,276.90	921,553.80	7,391.00	2,500	931,444.80
2/1/2019			218,959.35	218,959.35				
8/1/2019	499,000	5.0100%	218,959.35	717,959.35	936,918.70	6,892.00	2,500	946,310.70
2/1/2020			206,459.40	206,459.40				
8/1/2020	570,000	5.1100%	206,459.40	776,459.40	982,918.80	6,322.00	2,500	991,740.80
2/1/2021			191,895.90	191,895.90				
8/1/2021	591,000	5.6100%	191,895.90	782,895.90	974,791.80	5,731.00	2,500	983,022.80
2/1/2022			175,318.35	175,318.35				
8/1/2022	616,000	5.6100%	175,318.35	791,318.35	966,636.70	5,115.00	2,500	974,251.70
2/1/2023			158,039.55	158,039.55				
8/1/2023	641,000	5.6100%	158,039.55	799,039.55	957,079.10	4,474.00	2,500	964,053.10
2/1/2024			140,059.50	140,059.50				
8/1/2024	668,000	5.6100%	140,059.50	808,059.50	948,119.00	3,806.00	2,500	954,425.00
2/1/2025			121,322.10	121,322.10				
8/1/2025	674,000	5.6100%	121,322.10	795,322.10	916,644.20	3,132.00	2,500	922,276.20
2/1/2026			102,416.40	102,416.40				
8/1/2026	704,000	6.5400%	102,416.40	806,416.40	908,832.80	2,428.00	2,500	913,760.80
2/1/2027			79,395.60	79,395.60				
8/1/2027	813,000	6.5400%	79,395.60	892,395.60	971,791.20	1,615.00	2,500	975,906.20
2/1/2028			52,810.50	52,810.50				
8/1/2028	455,000	6.5400%	52,810.50	507,810.50	560,621.00	1,160.00	2,500	564,281.00
2/1/2029			37,932.00	37,932.00				
8/1/2029	472,000	6.5400%	37,932.00	509,932.00	547,864.00	688.00	2,500	551,052.00
2/1/2030			22,497.60	22,497.60				
8/1/2030	489,000	6.5400%	22,497.60	511,497.60	533,995.20	199.00	2,500	536,694.20
2/1/2031			6,507.30	6,507.30				
8/1/2031	199,000	6.5400%	6,507.30	205,507.30	212,014.60	-	2,500	214,514.60
	10,292,000		7,088,126.40	17,380,126.40	17,380,126.40	111,629.00	52,500.00	17,544,255.40

Passaic County Improvement Authority

Summary of Annual Fees Owed to the PCIA

\$21,931,500 Yeshiva Ktana of Passaic

Year	Annual Principal Payments	Annual PCIA Fee (due 12/31)
2010	\$178,078.51	Paid at Closing
2011	549,961.09	21,203.46
2012	568,500.99	20,634.96
2013	592,178.54	20,042.78
2014	614,530.89	19,428.25
2015	637,726.96	18,790.52
2016	659,833.51	18,130.69
2017	686,704.65	17,443.98
2018	712,624.98	16,731.36
2019	739,523.71	15,991.84
2020	765,767.11	15,226.07
2021	796,342.38	14,429.73
2022	826,401.10	13,603.33
2023	857,594.41	12,745.73
2024	888,636.02	11,857.10
2025	923,507.58	10,933.59
2026	958,366.27	9,975.22
2027	994,540.74	8,980.68
2028	1,031,147.62	7,949.53
2029	1,071,002.33	6,878.53
2030	1,111,428.35	5,767.10
2031	1,153,380.30	4,613.72
2032	1,196,442.16	3,417.28
2033	1,242,076.64	2,175.20
2034	1,288,960.03	886.24
2035	886,243.12	0.00
Total	\$21,931,500.00	\$297,836.89

Passaic County Improvement Authority

Yeshiva Ktana of Passaic

\$21,931,500 Principal Payment Schedule

Principal	\$21,931,500.00
Rate	3.660%
Term (mos.)	300
Payment	(112,319.96)

	From and Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
1	9/5/2010	10/5/2010	21,931,500.00	66,891.08	(112,316.14)	45,425.06	21,886,074.94
2	10/5/2010	11/5/2010	21,886,074.94	68,977.61	(112,316.14)	43,338.52	21,842,736.41
3	11/5/2010	12/5/2010	21,842,736.41	66,620.35	(112,316.14)	45,695.79	21,797,040.62
4	12/5/2010	1/5/2011	21,797,040.62	68,697.01	(112,316.14)	43,619.13	21,753,421.49
5	1/5/2011	2/5/2011	21,753,421.49	68,559.53	(112,316.14)	43,756.60	21,709,664.89
6	2/5/2011	3/5/2011	21,709,664.89	61,800.18	(112,316.14)	50,515.96	21,659,148.93
7	3/5/2011	4/5/2011	21,659,148.93	68,262.42	(112,316.14)	44,053.72	21,615,055.21
8	4/5/2011	5/5/2011	21,615,055.21	65,926.04	(112,316.14)	46,390.10	21,568,705.11
9	5/5/2011	6/5/2011	21,568,705.11	67,977.37	(112,316.14)	44,338.77	21,524,366.34
10	6/5/2011	7/5/2011	21,524,366.34	65,649.32	(112,316.14)	46,666.82	21,477,699.52
11	7/5/2011	8/5/2011	21,477,699.52	67,690.55	(112,316.14)	44,625.59	21,433,073.93
12	8/5/2011	9/5/2011	21,433,073.93	67,549.90	(112,316.14)	44,766.23	21,388,307.70
13	9/5/2011	10/5/2011	21,388,307.70	65,234.34	(112,316.14)	47,081.80	21,341,225.90
14	10/5/2011	11/5/2011	21,341,225.90	67,260.43	(112,316.14)	45,055.71	21,296,170.19
15	11/5/2011	12/5/2011	21,296,170.19	64,953.32	(112,316.14)	47,362.82	21,248,807.37
16	12/5/2011	1/5/2012	21,248,807.37	66,969.16	(112,316.14)	45,346.98	21,203,460.40
17	1/5/2012	2/5/2012	21,203,460.40	66,826.24	(112,316.14)	45,489.90	21,157,970.50
18	2/5/2012	3/5/2012	21,157,970.50	62,380.75	(112,316.14)	49,935.39	21,108,035.11
19	3/5/2012	4/5/2012	21,108,035.11	66,525.49	(112,316.14)	45,790.65	21,062,244.46
20	4/5/2012	5/5/2012	21,062,244.46	64,239.85	(112,316.14)	48,076.29	21,014,168.17
21	5/5/2012	6/5/2012	21,014,168.17	66,229.65	(112,316.14)	46,086.48	20,968,081.69
22	6/5/2012	7/5/2012	20,968,081.69	63,952.65	(112,316.14)	48,363.49	20,919,718.20
23	7/5/2012	8/5/2012	20,919,718.20	65,931.98	(112,316.14)	46,384.16	20,873,334.04
24	8/5/2012	9/5/2012	20,873,334.04	65,785.79	(112,316.14)	46,530.35	20,826,803.69
25	9/5/2012	10/5/2012	20,826,803.69	63,521.75	(112,316.14)	48,794.39	20,778,009.30
26	10/5/2012	11/5/2012	20,778,009.30	65,485.36	(112,316.14)	46,830.78	20,731,178.53
27	11/5/2012	12/5/2012	20,731,178.53	63,230.09	(112,316.14)	49,086.04	20,682,092.48
28	12/5/2012	1/5/2013	20,682,092.48	65,183.06	(112,316.14)	47,133.08	20,634,959.41
29	1/5/2013	2/5/2013	20,634,959.41	65,034.51	(112,316.14)	47,281.62	20,587,677.78
30	2/5/2013	3/5/2013	20,587,677.78	58,606.26	(112,316.14)	53,709.88	20,533,967.90
31	3/5/2013	4/5/2013	20,533,967.90	64,716.22	(112,316.14)	47,599.92	20,486,367.99
32	4/5/2013	5/5/2013	20,486,367.99	62,483.42	(112,316.14)	49,832.72	20,436,535.27
33	5/5/2013	6/5/2013	20,436,535.27	64,409.15	(112,316.14)	47,906.99	20,388,628.28
34	6/5/2013	7/5/2013	20,388,628.28	62,185.32	(112,316.14)	50,130.82	20,338,497.46
35	7/5/2013	8/5/2013	20,338,497.46	64,100.16	(112,316.14)	48,215.97	20,290,281.49
36	8/5/2013	9/5/2013	20,290,281.49	63,948.20	(112,316.14)	48,367.93	20,241,913.55
37	9/5/2013	10/5/2013	20,241,913.55	61,737.84	(112,316.14)	50,578.30	20,191,335.25
38	10/5/2013	11/5/2013	20,191,335.25	63,636.36	(112,316.14)	48,679.78	20,142,655.47
39	11/5/2013	12/5/2013	20,142,655.47	61,435.10	(112,316.14)	50,881.04	20,091,774.43
40	12/5/2013	1/5/2014	20,091,774.43	63,322.58	(112,316.14)	48,993.56	20,042,780.87
41	1/5/2014	2/5/2014	20,042,780.87	63,168.16	(112,316.14)	49,147.97	19,993,632.90
42	2/5/2014	3/5/2014	19,993,632.90	56,915.21	(112,316.14)	55,400.93	19,938,231.97
43	3/5/2014	4/5/2014	19,938,231.97	62,838.66	(112,316.14)	49,477.48	19,888,754.49
44	4/5/2014	5/5/2014	19,888,754.49	60,660.70	(112,316.14)	51,655.44	19,837,099.06
45	5/5/2014	6/5/2014	19,837,099.06	62,519.92	(112,316.14)	49,796.21	19,787,302.84
46	6/5/2014	7/5/2014	19,787,302.84	60,351.27	(112,316.14)	51,964.86	19,735,337.98
47	7/5/2014	8/5/2014	19,735,337.98	62,199.21	(112,316.14)	50,116.93	19,685,221.05
48	8/5/2014	9/5/2014	19,685,221.05	62,041.25	(112,316.14)	50,274.88	19,634,946.16
49	9/5/2014	10/5/2014	19,634,946.16	59,885.59	(112,316.14)	52,429.55	19,582,516.61
50	10/5/2014	11/5/2014	19,582,516.61	61,717.56	(112,316.14)	50,598.57	19,531,918.04
51	11/5/2014	12/5/2014	19,531,918.04	59,572.35	(112,316.14)	52,743.79	19,479,174.25
52	12/5/2014	1/5/2015	19,479,174.25	61,391.86	(112,316.14)	50,924.27	19,428,249.98
53	1/5/2015	2/5/2015	19,428,249.98	61,231.37	(112,316.14)	51,084.77	19,377,165.21
54	2/5/2015	3/5/2015	19,377,165.21	55,160.33	(112,316.14)	57,155.81	19,320,009.40
55	3/5/2015	4/5/2015	19,320,009.40	60,890.23	(112,316.14)	51,425.91	19,268,583.49
56	4/5/2015	5/5/2015	19,268,583.49	58,769.18	(112,316.14)	53,546.96	19,215,036.54

	From and Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
57	5/5/2015	6/5/2015	19,215,036.54	60,559.39	(112,316.14)	51,756.75	19,163,279.79
58	6/5/2015	7/5/2015	19,163,279.79	58,448.00	(112,316.14)	53,868.13	19,109,411.65
59	7/5/2015	8/5/2015	19,109,411.65	60,226.50	(112,316.14)	52,089.64	19,057,322.01
60	8/5/2015	9/5/2015	19,057,322.01	60,062.33	(112,316.14)	52,253.81	19,005,068.20
61	9/5/2015	10/5/2015	19,005,068.20	57,965.46	(112,316.14)	54,350.68	18,950,717.52
62	10/5/2015	11/5/2015	18,950,717.52	59,726.34	(112,316.14)	52,589.79	18,898,127.73
63	11/5/2015	12/5/2015	18,898,127.73	57,639.29	(112,316.14)	54,676.85	18,843,450.88
64	12/5/2015	1/5/2016	18,843,450.88	59,388.28	(112,316.14)	52,927.86	18,790,523.02
65	1/5/2016	2/5/2016	18,790,523.02	59,221.47	(112,316.14)	53,094.67	18,737,428.35
66	2/5/2016	3/5/2016	18,737,428.35	55,244.18	(112,316.14)	57,071.95	18,680,356.39
67	3/5/2016	4/5/2016	18,680,356.39	58,874.26	(112,316.14)	53,441.88	18,626,914.51
68	4/5/2016	5/5/2016	18,626,914.51	56,812.09	(112,316.14)	55,504.05	18,571,410.46
69	5/5/2016	6/5/2016	18,571,410.46	58,530.90	(112,316.14)	53,785.24	18,517,625.22
70	6/5/2016	7/5/2016	18,517,625.22	56,478.76	(112,316.14)	55,837.38	18,461,787.84
71	7/5/2016	8/5/2016	18,461,787.84	58,185.40	(112,316.14)	54,130.74	18,407,657.10
72	8/5/2016	9/5/2016	18,407,657.10	58,014.80	(112,316.14)	54,301.34	18,353,355.77
73	9/5/2016	10/5/2016	18,353,355.77	55,977.74	(112,316.14)	56,338.40	18,297,017.36
74	10/5/2016	11/5/2016	18,297,017.36	57,666.10	(112,316.14)	54,650.04	18,242,367.32
75	11/5/2016	12/5/2016	18,242,367.32	55,639.22	(112,316.14)	56,676.92	18,185,690.41
76	12/5/2016	1/5/2017	18,185,690.41	57,315.23	(112,316.14)	55,000.90	18,130,689.50
77	1/5/2017	2/5/2017	18,130,689.50	57,141.89	(112,316.14)	55,174.25	18,075,515.26
78	2/5/2017	3/5/2017	18,075,515.26	51,454.97	(112,316.14)	60,861.17	18,014,654.09
79	3/5/2017	4/5/2017	18,014,654.09	56,776.18	(112,316.14)	55,539.95	17,959,114.13
80	4/5/2017	5/5/2017	17,959,114.13	54,775.30	(112,316.14)	57,540.84	17,901,573.29
81	5/5/2017	6/5/2017	17,901,573.29	56,419.79	(112,316.14)	55,896.35	17,845,676.95
82	6/5/2017	7/5/2017	17,845,676.95	54,429.31	(112,316.14)	57,886.82	17,787,790.12
83	7/5/2017	8/5/2017	17,787,790.12	56,061.19	(112,316.14)	56,254.95	17,731,535.17
84	8/5/2017	9/5/2017	17,731,535.17	55,883.89	(112,316.14)	56,432.25	17,675,102.92
85	9/5/2017	10/5/2017	17,675,102.92	53,909.06	(112,316.14)	58,407.07	17,616,695.85
86	10/5/2017	11/5/2017	17,616,695.85	55,521.95	(112,316.14)	56,794.18	17,559,901.66
87	11/5/2017	12/5/2017	17,559,901.66	53,557.70	(112,316.14)	58,758.44	17,501,143.23
88	12/5/2017	1/5/2018	17,501,143.23	55,157.77	(112,316.14)	57,158.37	17,443,984.86
89	1/5/2018	2/5/2018	17,443,984.86	54,977.63	(112,316.14)	57,338.51	17,386,646.35
90	2/5/2018	3/5/2018	17,386,646.35	49,493.99	(112,316.14)	62,822.15	17,323,824.20
91	3/5/2018	4/5/2018	17,323,824.20	54,598.92	(112,316.14)	57,717.22	17,266,106.98
92	4/5/2018	5/5/2018	17,266,106.98	52,661.63	(112,316.14)	59,654.51	17,206,452.47
93	5/5/2018	6/5/2018	17,206,452.47	54,229.00	(112,316.14)	58,087.13	17,148,365.33
94	6/5/2018	7/5/2018	17,148,365.33	52,302.51	(112,316.14)	60,013.62	17,088,351.71
95	7/5/2018	8/5/2018	17,088,351.71	53,856.79	(112,316.14)	58,459.35	17,029,892.36
96	8/5/2018	9/5/2018	17,029,892.36	53,672.54	(112,316.14)	58,643.59	16,971,248.76
97	9/5/2018	10/5/2018	16,971,248.76	51,762.31	(112,316.14)	60,553.83	16,910,694.94
98	10/5/2018	11/5/2018	16,910,694.94	53,296.87	(112,316.14)	59,019.26	16,851,675.67
99	11/5/2018	12/5/2018	16,851,675.67	51,397.61	(112,316.14)	60,918.53	16,790,757.14
100	12/5/2018	1/5/2019	16,790,757.14	52,918.87	(112,316.14)	59,397.27	16,731,359.88
101	1/5/2019	2/5/2019	16,731,359.88	52,731.67	(112,316.14)	59,584.47	16,671,775.41
102	2/5/2019	3/5/2019	16,671,775.41	47,458.99	(112,316.14)	64,857.15	16,606,918.26
103	3/5/2019	4/5/2019	16,606,918.26	52,339.47	(112,316.14)	59,976.67	16,546,941.59
104	4/5/2019	5/5/2019	16,546,941.59	50,468.17	(112,316.14)	61,847.97	16,485,093.62
105	5/5/2019	6/5/2019	16,485,093.62	51,955.52	(112,316.14)	60,360.62	16,424,733.01
106	6/5/2019	7/5/2019	16,424,733.01	50,095.44	(112,316.14)	62,220.70	16,362,512.31
107	7/5/2019	8/5/2019	16,362,512.31	51,569.18	(112,316.14)	60,746.95	16,301,765.35
108	8/5/2019	9/5/2019	16,301,765.35	51,377.73	(112,316.14)	60,938.41	16,240,826.95
109	9/5/2019	10/5/2019	16,240,826.95	49,534.52	(112,316.14)	62,781.62	16,178,045.33
110	10/5/2019	11/5/2019	16,178,045.33	50,987.81	(112,316.14)	61,328.33	16,116,717.00
111	11/5/2019	12/5/2019	16,116,717.00	49,155.99	(112,316.14)	63,160.15	16,053,556.85
112	12/5/2019	1/5/2020	16,053,556.85	50,595.46	(112,316.14)	61,720.68	15,991,836.17
113	1/5/2020	2/5/2020	15,991,836.17	50,400.94	(112,316.14)	61,915.20	15,929,920.97
114	2/5/2020	3/5/2020	15,929,920.97	46,966.72	(112,316.14)	65,349.42	15,864,571.55
115	3/5/2020	4/5/2020	15,864,571.55	49,999.84	(112,316.14)	62,316.30	15,802,255.25
116	4/5/2020	5/5/2020	15,802,255.25	48,196.88	(112,316.14)	64,119.26	15,738,135.99
117	5/5/2020	6/5/2020	15,738,135.99	49,601.36	(112,316.14)	62,714.78	15,675,421.21
118	6/5/2020	7/5/2020	15,675,421.21	47,810.03	(112,316.14)	64,506.10	15,610,915.11
119	7/5/2020	8/5/2020	15,610,915.11	49,200.40	(112,316.14)	63,115.74	15,547,799.37
120	8/5/2020	9/5/2020	15,547,799.37	49,001.48	(112,316.14)	63,314.66	15,484,484.72
121	9/5/2020	10/5/2020	15,484,484.72	47,227.68	(112,316.14)	65,088.46	15,419,396.26
122	10/5/2020	11/5/2020	15,419,396.26	48,596.80	(112,316.14)	63,719.34	15,355,676.92
123	11/5/2020	12/5/2020	15,355,676.92	46,834.81	(112,316.14)	65,481.32	15,290,195.59
124	12/5/2020	1/5/2021	15,290,195.59	48,189.60	(112,316.14)	64,126.54	15,226,069.06
125	1/5/2021	2/5/2021	15,226,069.06	47,987.49	(112,316.14)	64,328.64	15,161,740.41
126	2/5/2021	3/5/2021	15,161,740.41	43,160.42	(112,316.14)	69,155.72	15,092,584.70
127	3/5/2021	4/5/2021	15,092,584.70	47,566.80	(112,316.14)	64,749.34	15,027,835.36
128	4/5/2021	5/5/2021	15,027,835.36	45,834.90	(112,316.14)	66,481.24	14,961,354.12
129	5/5/2021	6/5/2021	14,961,354.12	47,153.20	(112,316.14)	65,162.94	14,896,191.18
130	6/5/2021	7/5/2021	14,896,191.18	45,433.38	(112,316.14)	66,882.75	14,829,308.42
131	7/5/2021	8/5/2021	14,829,308.42	46,737.04	(112,316.14)	65,579.10	14,763,729.32
132	8/5/2021	9/5/2021	14,763,729.32	46,530.35	(112,316.14)	65,785.78	14,697,943.54
133	9/5/2021	10/5/2021	14,697,943.54	44,828.73	(112,316.14)	67,487.41	14,630,456.13
134	10/5/2021	11/5/2021	14,630,456.13	46,110.32	(112,316.14)	66,205.82	14,564,250.31
135	11/5/2021	12/5/2021	14,564,250.31	44,420.96	(112,316.14)	67,895.17	14,496,355.14
136	12/5/2021	1/5/2022	14,496,355.14	45,687.68	(112,316.14)	66,628.46	14,429,726.68
137	1/5/2022	2/5/2022	14,429,726.68	45,477.69	(112,316.14)	66,838.45	14,362,888.23
138	2/5/2022	3/5/2022	14,362,888.23	40,886.36	(112,316.14)	71,429.78	14,291,458.45
139	3/5/2022	4/5/2022	14,291,458.45	45,041.91	(112,316.14)	67,274.22	14,224,184.22

	From and Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
140	4/5/2022	5/5/2022	14,224,184.22	43,383.76	(112,316.14)	68,932.38	14,155,251.85
141	5/5/2022	6/5/2022	14,155,251.85	44,612.64	(112,316.14)	67,703.50	14,087,548.35
142	6/5/2022	7/5/2022	14,087,548.35	42,967.02	(112,316.14)	69,349.12	14,018,199.23
143	7/5/2022	8/5/2022	14,018,199.23	44,180.69	(112,316.14)	68,135.45	13,950,063.79
144	8/5/2022	9/5/2022	13,950,063.79	43,965.95	(112,316.14)	68,350.19	13,881,713.60
145	9/5/2022	10/5/2022	13,881,713.60	42,339.23	(112,316.14)	69,976.91	13,811,736.69
146	10/5/2022	11/5/2022	13,811,736.69	43,529.99	(112,316.14)	68,786.15	13,742,950.54
147	11/5/2022	12/5/2022	13,742,950.54	41,916.00	(112,316.14)	70,400.14	13,672,550.40
148	12/5/2022	1/5/2023	13,672,550.40	43,091.32	(112,316.14)	69,224.82	13,603,325.58
149	1/5/2023	2/5/2023	13,603,325.58	42,873.15	(112,316.14)	69,442.99	13,533,882.60
150	2/5/2023	3/5/2023	13,533,882.60	38,526.45	(112,316.14)	73,789.69	13,460,092.91
151	3/5/2023	4/5/2023	13,460,092.91	42,421.73	(112,316.14)	69,894.41	13,390,198.50
152	4/5/2023	5/5/2023	13,390,198.50	40,840.11	(112,316.14)	71,476.03	13,318,722.47
153	5/5/2023	6/5/2023	13,318,722.47	41,976.17	(112,316.14)	70,339.96	13,248,382.50
154	6/5/2023	7/5/2023	13,248,382.50	40,407.57	(112,316.14)	71,908.57	13,176,473.93
155	7/5/2023	8/5/2023	13,176,473.93	41,527.85	(112,316.14)	70,788.28	13,105,685.65
156	8/5/2023	9/5/2023	13,105,685.65	41,304.75	(112,316.14)	71,011.39	13,034,674.26
157	9/5/2023	10/5/2023	13,034,674.26	39,755.76	(112,316.14)	72,560.38	12,962,113.88
158	10/5/2023	11/5/2023	12,962,113.88	40,852.26	(112,316.14)	71,463.88	12,890,650.01
159	11/5/2023	12/5/2023	12,890,650.01	39,316.48	(112,316.14)	72,999.66	12,817,650.35
160	12/5/2023	1/5/2024	12,817,650.35	40,396.96	(112,316.14)	71,919.18	12,745,731.17
161	1/5/2024	2/5/2024	12,745,731.17	40,170.30	(112,316.14)	72,145.84	12,673,585.33
162	2/5/2024	3/5/2024	12,673,585.33	37,365.95	(112,316.14)	74,950.18	12,598,635.15
163	3/5/2024	4/5/2024	12,598,635.15	39,706.70	(112,316.14)	72,609.44	12,526,025.71
164	4/5/2024	5/5/2024	12,526,025.71	38,204.38	(112,316.14)	74,111.76	12,451,913.95
165	5/5/2024	6/5/2024	12,451,913.95	39,244.28	(112,316.14)	73,071.86	12,378,842.10
166	6/5/2024	7/5/2024	12,378,842.10	37,755.47	(112,316.14)	74,560.67	12,304,281.43
167	7/5/2024	8/5/2024	12,304,281.43	38,778.99	(112,316.14)	73,537.14	12,230,744.28
168	8/5/2024	9/5/2024	12,230,744.28	38,547.23	(112,316.14)	73,768.91	12,156,975.37
169	9/5/2024	10/5/2024	12,156,975.37	37,078.77	(112,316.14)	75,237.36	12,081,738.01
170	10/5/2024	11/5/2024	12,081,738.01	38,077.61	(112,316.14)	74,238.53	12,007,499.48
171	11/5/2024	12/5/2024	12,007,499.48	36,622.87	(112,316.14)	75,693.26	11,931,806.22
172	12/5/2024	1/5/2025	11,931,806.22	37,605.08	(112,316.14)	74,711.06	11,857,095.16
173	1/5/2025	2/5/2025	11,857,095.16	37,369.61	(112,316.14)	74,946.53	11,782,148.63
174	2/5/2025	3/5/2025	11,782,148.63	33,539.85	(112,316.14)	78,776.29	11,703,372.34
175	3/5/2025	4/5/2025	11,703,372.34	36,885.13	(112,316.14)	75,431.01	11,627,941.33
176	4/5/2025	5/5/2025	11,627,941.33	35,465.22	(112,316.14)	76,850.92	11,551,090.42
177	5/5/2025	6/5/2025	11,551,090.42	36,405.19	(112,316.14)	75,910.95	11,475,179.47
178	6/5/2025	7/5/2025	11,475,179.47	34,999.30	(112,316.14)	77,316.84	11,397,862.63
179	7/5/2025	8/5/2025	11,397,862.63	35,922.26	(112,316.14)	76,393.87	11,321,468.75
180	8/5/2025	9/5/2025	11,321,468.75	35,681.50	(112,316.14)	76,634.54	11,244,834.11
181	9/5/2025	10/5/2025	11,244,834.11	34,296.74	(112,316.14)	78,019.39	11,166,814.72
182	10/5/2025	11/5/2025	11,166,814.72	35,194.08	(112,316.14)	77,122.06	11,089,692.66
183	11/5/2025	12/5/2025	11,089,692.66	33,823.56	(112,316.14)	78,492.58	11,011,200.08
184	12/5/2025	1/5/2026	11,011,200.08	34,703.63	(112,316.14)	77,612.51	10,933,587.58
185	1/5/2026	2/5/2026	10,933,587.58	34,459.02	(112,316.14)	77,857.11	10,855,730.46
186	2/5/2026	3/5/2026	10,855,730.46	30,902.65	(112,316.14)	81,413.49	10,774,316.97
187	3/5/2026	4/5/2026	10,774,316.97	33,957.06	(112,316.14)	78,359.08	10,695,957.89
188	4/5/2026	5/5/2026	10,695,957.89	32,622.67	(112,316.14)	79,693.47	10,616,264.42
189	5/5/2026	6/5/2026	10,616,264.42	33,458.93	(112,316.14)	78,857.21	10,537,407.21
190	6/5/2026	7/5/2026	10,537,407.21	32,139.09	(112,316.14)	80,177.05	10,457,230.17
191	7/5/2026	8/5/2026	10,457,230.17	32,957.70	(112,316.14)	79,358.43	10,377,871.73
192	8/5/2026	9/5/2026	10,377,871.73	32,707.59	(112,316.14)	79,608.55	10,298,263.19
193	9/5/2026	10/5/2026	10,298,263.19	31,409.70	(112,316.14)	80,906.43	10,217,356.75
194	10/5/2026	11/5/2026	10,217,356.75	32,201.70	(112,316.14)	80,114.43	10,137,242.32
195	11/5/2026	12/5/2026	10,137,242.32	30,918.59	(112,316.14)	81,397.55	10,055,844.77
196	12/5/2026	1/5/2027	10,055,844.77	31,692.67	(112,316.14)	80,623.47	9,975,221.30
197	1/5/2027	2/5/2027	9,975,221.30	31,438.57	(112,316.14)	80,877.57	9,894,343.74
198	2/5/2027	3/5/2027	9,894,343.74	28,165.90	(112,316.14)	84,150.24	9,810,193.50
199	3/5/2027	4/5/2027	9,810,193.50	30,918.46	(112,316.14)	81,397.68	9,728,795.82
200	4/5/2027	5/5/2027	9,728,795.82	29,672.83	(112,316.14)	82,643.31	9,646,152.51
201	5/5/2027	6/5/2027	9,646,152.51	30,401.46	(112,316.14)	81,914.68	9,564,237.83
202	6/5/2027	7/5/2027	9,564,237.83	29,170.93	(112,316.14)	83,145.21	9,481,092.62
203	7/5/2027	8/5/2027	9,481,092.62	29,881.24	(112,316.14)	82,434.89	9,398,657.72
204	8/5/2027	9/5/2027	9,398,657.72	29,621.44	(112,316.14)	82,694.70	9,315,963.02
205	9/5/2027	10/5/2027	9,315,963.02	28,413.69	(112,316.14)	83,902.45	9,232,060.57
206	10/5/2027	11/5/2027	9,232,060.57	29,096.38	(112,316.14)	83,219.76	9,148,840.81
207	11/5/2027	12/5/2027	9,148,840.81	27,903.96	(112,316.14)	84,412.17	9,064,428.64
208	12/5/2027	1/5/2028	9,064,428.64	28,568.06	(112,316.14)	83,748.08	8,980,680.56
209	1/5/2028	2/5/2028	8,980,680.56	28,304.11	(112,316.14)	84,012.03	8,896,668.53
210	2/5/2028	3/5/2028	8,896,668.53	26,230.34	(112,316.14)	86,085.79	8,810,582.74
211	3/5/2028	4/5/2028	8,810,582.74	27,768.02	(112,316.14)	84,548.12	8,726,034.62
212	4/5/2028	5/5/2028	8,726,034.62	26,614.41	(112,316.14)	85,701.73	8,640,332.89
213	5/5/2028	6/5/2028	8,640,332.89	27,231.45	(112,316.14)	85,084.69	8,555,248.20
214	6/5/2028	7/5/2028	8,555,248.20	26,093.51	(112,316.14)	86,222.63	8,469,025.57
215	7/5/2028	8/5/2028	8,469,025.57	26,691.55	(112,316.14)	85,624.59	8,383,400.98
216	8/5/2028	9/5/2028	8,383,400.98	26,421.69	(112,316.14)	85,894.45	8,297,506.53
217	9/5/2028	10/5/2028	8,297,506.53	25,307.39	(112,316.14)	87,008.74	8,210,497.78
218	10/5/2028	11/5/2028	8,210,497.78	25,876.75	(112,316.14)	86,439.39	8,124,058.40

	From and Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
219	11/5/2028	12/5/2028	8,124,058.40	24,778.38	(112,316.14)	87,537.76	8,036,520.64
220	12/5/2028	1/5/2029	8,036,520.64	25,328.43	(112,316.14)	86,987.70	7,949,532.93
221	1/5/2029	2/5/2029	7,949,532.93	25,054.28	(112,316.14)	87,261.86	7,862,271.07
222	2/5/2029	3/5/2029	7,862,271.07	22,381.26	(112,316.14)	89,934.87	7,772,336.20
223	3/5/2029	4/5/2029	7,772,336.20	24,495.81	(112,316.14)	87,820.32	7,684,515.88
224	4/5/2029	5/5/2029	7,684,515.88	23,437.77	(112,316.14)	88,878.36	7,595,637.51
225	5/5/2029	6/5/2029	7,595,637.51	23,938.92	(112,316.14)	88,377.22	7,507,260.29
226	6/5/2029	7/5/2029	7,507,260.29	22,897.14	(112,316.14)	89,418.99	7,417,841.30
227	7/5/2029	8/5/2029	7,417,841.30	23,378.56	(112,316.14)	88,937.57	7,328,903.72
228	8/5/2029	9/5/2029	7,328,903.72	23,098.26	(112,316.14)	89,217.88	7,239,685.85
229	9/5/2029	10/5/2029	7,239,685.85	22,081.04	(112,316.14)	90,235.10	7,149,450.75
230	10/5/2029	11/5/2029	7,149,450.75	22,532.69	(112,316.14)	89,783.45	7,059,667.30
231	11/5/2029	12/5/2029	7,059,667.30	21,531.99	(112,316.14)	90,784.15	6,968,883.15
232	12/5/2029	1/5/2030	6,968,883.15	21,963.60	(112,316.14)	90,352.54	6,878,530.61
233	1/5/2030	2/5/2030	6,878,530.61	21,678.84	(112,316.14)	90,637.30	6,787,893.30
234	2/5/2030	3/5/2030	6,787,893.30	19,322.87	(112,316.14)	92,993.27	6,694,900.04
235	3/5/2030	4/5/2030	6,694,900.04	21,100.09	(112,316.14)	91,216.04	6,603,683.99
236	4/5/2030	5/5/2030	6,603,683.99	20,141.24	(112,316.14)	92,174.90	6,511,509.09
237	5/5/2030	6/5/2030	6,511,509.09	20,522.11	(112,316.14)	91,794.03	6,419,715.06
238	6/5/2030	7/5/2030	6,419,715.06	19,580.13	(112,316.14)	92,736.01	6,326,979.05
239	7/5/2030	8/5/2030	6,326,979.05	19,940.53	(112,316.14)	92,375.61	6,234,603.44
240	8/5/2030	9/5/2030	6,234,603.44	19,649.39	(112,316.14)	92,666.75	6,141,936.70
241	9/5/2030	10/5/2030	6,141,936.70	18,732.91	(112,316.14)	93,583.23	6,048,353.47
242	10/5/2030	11/5/2030	6,048,353.47	19,062.39	(112,316.14)	93,253.74	5,955,099.72
243	11/5/2030	12/5/2030	5,955,099.72	18,163.05	(112,316.14)	94,153.08	5,860,946.64
244	12/5/2030	1/5/2031	5,860,946.64	18,471.75	(112,316.14)	93,844.39	5,767,102.25
245	1/5/2031	2/5/2031	5,767,102.25	18,175.98	(112,316.14)	94,140.15	5,672,962.10
246	2/5/2031	3/5/2031	5,672,962.10	16,149.03	(112,316.14)	96,167.11	5,576,794.99
247	3/5/2031	4/5/2031	5,576,794.99	17,576.20	(112,316.14)	94,739.94	5,482,055.05
248	4/5/2031	5/5/2031	5,482,055.05	16,720.27	(112,316.14)	95,595.87	5,386,459.19
249	5/5/2031	6/5/2031	5,386,459.19	16,976.32	(112,316.14)	95,339.81	5,291,119.37
250	6/5/2031	7/5/2031	5,291,119.37	16,137.91	(112,316.14)	96,178.22	5,194,941.15
251	7/5/2031	8/5/2031	5,194,941.15	16,372.72	(112,316.14)	95,943.41	5,098,997.73
252	8/5/2031	9/5/2031	5,098,997.73	16,070.34	(112,316.14)	96,245.80	5,002,751.94
253	9/5/2031	10/5/2031	5,002,751.94	15,258.39	(112,316.14)	97,057.74	4,905,694.19
254	10/5/2031	11/5/2031	4,905,694.19	15,461.11	(112,316.14)	96,855.02	4,808,839.17
255	11/5/2031	12/5/2031	4,808,839.17	14,666.96	(112,316.14)	97,649.18	4,711,189.99
256	12/5/2031	1/5/2032	4,711,189.99	14,848.10	(112,316.14)	97,468.04	4,613,721.95
257	1/5/2032	2/5/2032	4,613,721.95	14,540.91	(112,316.14)	97,775.22	4,515,946.73
258	2/5/2032	3/5/2032	4,515,946.73	13,314.52	(112,316.14)	99,001.62	4,416,945.11
259	3/5/2032	4/5/2032	4,416,945.11	13,920.74	(112,316.14)	98,395.40	4,318,549.71
260	4/5/2032	5/5/2032	4,318,549.71	13,171.58	(112,316.14)	99,144.56	4,219,405.15
261	5/5/2032	6/5/2032	4,219,405.15	13,298.16	(112,316.14)	99,017.98	4,120,387.17
262	6/5/2032	7/5/2032	4,120,387.17	12,567.18	(112,316.14)	99,748.96	4,020,638.21
263	7/5/2032	8/5/2032	4,020,638.21	12,671.71	(112,316.14)	99,644.43	3,920,993.78
264	8/5/2032	9/5/2032	3,920,993.78	12,357.67	(112,316.14)	99,958.47	3,821,035.31
265	9/5/2032	10/5/2032	3,821,035.31	11,654.16	(112,316.14)	100,661.98	3,720,373.33
266	10/5/2032	11/5/2032	3,720,373.33	11,725.38	(112,316.14)	100,590.76	3,619,782.57
267	11/5/2032	12/5/2032	3,619,782.57	11,040.34	(112,316.14)	101,275.80	3,518,506.77
268	12/5/2032	1/5/2033	3,518,506.77	11,089.16	(112,316.14)	101,226.98	3,417,279.79
269	1/5/2033	2/5/2033	3,417,279.79	10,770.13	(112,316.14)	101,546.01	3,315,733.78
270	2/5/2033	3/5/2033	3,315,733.78	9,438.79	(112,316.14)	102,877.35	3,212,856.43
271	3/5/2033	4/5/2033	3,212,856.43	10,125.85	(112,316.14)	102,190.29	3,110,666.15
272	4/5/2033	5/5/2033	3,110,666.15	9,487.53	(112,316.14)	102,828.61	3,007,837.54
273	5/5/2033	6/5/2033	3,007,837.54	9,479.70	(112,316.14)	102,836.44	2,905,001.11
274	6/5/2033	7/5/2033	2,905,001.11	8,860.25	(112,316.14)	103,455.88	2,801,545.22
275	7/5/2033	8/5/2033	2,801,545.22	8,829.54	(112,316.14)	103,486.60	2,698,058.62
276	8/5/2033	9/5/2033	2,698,058.62	8,503.38	(112,316.14)	103,812.76	2,594,245.87
277	9/5/2033	10/5/2033	2,594,245.87	7,912.45	(112,316.14)	104,403.69	2,489,842.18
278	10/5/2033	11/5/2033	2,489,842.18	7,847.15	(112,316.14)	104,468.99	2,385,373.19
279	11/5/2033	12/5/2033	2,385,373.19	7,275.39	(112,316.14)	105,040.75	2,280,332.44
280	12/5/2033	1/5/2034	2,280,332.44	7,186.85	(112,316.14)	105,129.29	2,175,203.15
281	1/5/2034	2/5/2034	2,175,203.15	6,855.52	(112,316.14)	105,460.62	2,069,742.53
282	2/5/2034	3/5/2034	2,069,742.53	5,891.87	(112,316.14)	106,424.27	1,963,318.26
283	3/5/2034	4/5/2034	1,963,318.26	6,187.72	(112,316.14)	106,128.41	1,857,189.85
284	4/5/2034	5/5/2034	1,857,189.85	5,664.43	(112,316.14)	106,651.71	1,750,538.14
285	5/5/2034	6/5/2034	1,750,538.14	5,517.11	(112,316.14)	106,799.02	1,643,739.11
286	6/5/2034	7/5/2034	1,643,739.11	5,013.40	(112,316.14)	107,302.73	1,536,436.38
287	7/5/2034	8/5/2034	1,536,436.38	4,842.34	(112,316.14)	107,473.80	1,428,962.58
288	8/5/2034	9/5/2034	1,428,962.58	4,503.61	(112,316.14)	107,812.52	1,321,150.05
289	9/5/2034	10/5/2034	1,321,150.05	4,029.51	(112,316.14)	108,286.63	1,212,863.42
290	10/5/2034	11/5/2034	1,212,863.42	3,822.54	(112,316.14)	108,493.60	1,104,369.83
291	11/5/2034	12/5/2034	1,104,369.83	3,368.33	(112,316.14)	108,947.81	995,422.02
292	12/5/2034	1/5/2035	995,422.02	3,137.24	(112,316.14)	109,178.90	886,243.12
293	1/5/2035	2/5/2035	886,243.12	2,793.14	(112,316.14)	109,522.99	776,720.12
294	2/5/2035	3/5/2035	776,720.12	2,211.06	(112,316.14)	110,105.07	666,615.05
295	3/5/2035	4/5/2035	666,615.05	2,100.95	(112,316.14)	110,215.19	556,399.86
296	4/5/2035	5/5/2035	556,399.86	1,697.02	(112,316.14)	110,619.12	445,780.74
297	5/5/2035	6/5/2035	445,780.74	1,404.95	(112,316.14)	110,911.19	334,869.56
298	6/5/2035	7/5/2035	334,869.56	1,021.35	(112,316.14)	111,294.79	223,574.77
299	7/5/2035	8/5/2035	223,574.77	704.63	(112,316.14)	111,611.50	111,963.27
300	8/5/2035	9/5/2035	111,963.27	352.87	(112,316.14)	111,963.27	0.00

NET DEBT SERVICE

PCIA/200 Hospital Corporation
 St. Joseph's Regional Medical Center
 FINAL NUMBERS

Period Ending	Total Debt Service	Construction Monitoring Fee	PCIA Monitoring Fee	General Fund	Debt Service Reserve Fund	Capitalized Interest Fund	Net Debt Service
05/01/2011	660,929.06	14,000	15,550.50		4,816.15	660,929.06	24,734.35
05/01/2012	1,258,912.50	16,000	29,620.00		9,173.62	1,258,912.50	36,446.38
05/01/2013	1,833,912.50		29,620.00		9,173.62		1,854,358.88
05/01/2014	1,831,662.50		29,045.00		9,173.62		1,851,533.88
05/01/2015	1,833,962.50		28,455.00		9,173.62		1,853,243.88
05/01/2016	1,830,662.50		27,845.00		9,173.62		1,849,333.88
05/01/2017	1,833,162.50		27,220.00		9,173.62		1,851,208.88
05/01/2018	1,833,762.50		26,580.00		9,173.62		1,851,168.88
05/01/2019	1,832,387.50		25,925.00		9,173.62		1,849,138.88
05/01/2020	1,833,962.50		25,255.00		9,173.62		1,850,043.88
05/01/2021	1,833,262.50		24,565.00		9,173.62		1,848,653.88
05/01/2022	1,831,075.00		23,855.00		9,173.62		1,845,756.38
05/01/2023	1,832,350.00		23,125.00		9,173.62		1,846,301.38
05/01/2024	1,830,925.00		22,370.00		9,173.62		1,844,121.38
05/01/2025	1,834,725.00		21,590.00		9,173.62		1,847,141.38
05/01/2026	1,831,200.00		20,775.00		9,173.62		1,842,801.38
05/01/2027	1,834,700.00		19,935.00		9,173.62		1,845,461.38
05/01/2028	1,829,700.00		19,060.00		9,173.62		1,839,586.38
05/01/2029	1,833,500.00		18,155.00		9,173.62		1,842,481.38
05/01/2030	1,830,700.00		17,210.00		9,173.62		1,838,736.38
05/01/2031	1,831,500.00		16,230.00		9,173.62		1,838,556.38
05/01/2032	1,830,500.00		15,210.00		9,173.62		1,836,336.38
05/01/2033	1,832,000.00		14,140.00		9,173.62		1,836,966.38
05/01/2034	1,830,750.00		13,015.00		9,173.62		1,834,591.38
05/01/2035	1,831,750.00		11,835.00		9,173.62		1,834,411.38
05/01/2036	1,829,750.00		10,595.00		9,173.62		1,831,171.38
05/01/2037	1,829,750.00		9,295.00		9,173.62		1,829,871.38
05/01/2038	1,831,500.00		7,930.00		9,173.62		1,830,256.38
05/01/2039	1,829,750.00		6,495.00		9,173.62		1,827,071.38
05/01/2040	1,834,500.00		4,990.00		9,173.62		1,830,316.38
05/01/2041	1,830,250.00		3,405.00		9,173.62		1,824,481.38
05/01/2042	1,832,250.00		1,745.00		1,843,898.62		-9,903.62
	56,879,704.06	30,000	590,640.50	0	2,123,923.37	1,919,841.56	53,456,579.63

Passaic County Improvement Authority
Preakness Refunding, Series 2012 (Refunding of the 2005 Bonds)

Preakness Refunding, Series 2012 (Refunding of the 2005 Bonds)

Dated Date 8/29/2012
Final Maturity 9/1/2027
Outstanding Principal
Balance \$57,425,000
Call Provisions 9/1/2016 @ 100

Date	Principal	Fee %	PCIA Annual Fee
11/1/2012			
5/1/2013	210,000	0.0500%	28,712.50
11/1/2013			
5/1/2014	215,000	0.0500%	28,607.50
11/1/2014			
5/1/2015	220,000	0.0500%	28,500.00
11/1/2015			
5/1/2016	1,905,000	0.0500%	28,390.00
11/1/2016			
5/1/2017	2,000,000	0.0500%	27,437.50
11/1/2017			
5/1/2018	2,105,000	0.0500%	26,437.50
11/1/2018			
5/1/2019	2,190,000	0.0500%	25,385.00
11/1/2019			
5/1/2020	2,250,000	0.0500%	24,290.00
11/1/2020			
5/1/2021	2,330,000	0.0500%	23,165.00
11/1/2021			
5/1/2022	2,430,000	0.0500%	22,000.00
11/1/2022			
5/1/2023	2,510,000	0.0500%	20,785.00
11/1/2023			
5/1/2024	2,610,000	0.0500%	19,530.00
11/1/2024			
5/1/2025	2,740,000	0.0500%	18,225.00
11/1/2025			
5/1/2026	2,885,000	0.0500%	16,855.00
11/1/2026			
5/1/2027	3,000,000	0.0500%	15,412.50
11/1/2027			
5/1/2028	3,090,000	0.0500%	13,912.50
11/1/2028			
5/1/2029	3,185,000	0.0500%	12,367.50
11/1/2029			
5/1/2030	3,290,000	0.0500%	10,775.00
11/1/2030			
5/1/2031	3,400,000	0.0500%	9,130.00
11/1/2031			
5/1/2032	3,520,000	0.0500%	7,430.00
11/1/2032			
5/1/2033	3,650,000	0.0500%	5,670.00
11/1/2033			
5/1/2034	3,775,000	0.0500%	3,845.00
11/1/2034			
5/1/2035	3,915,000	0.0500%	1,957.50
11/1/2035			
Total	57,425,000		418,820.00

BOND DEBT SERVICE

Passaic County Improvement Authority
 Lease Revenue Refunding Bonds, Series 2012
 Preakness Healthcare Center Expansion Project
 FINAL

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2012			368,489.90	368,489.90	
12/31/2012					368,489.90
05/01/2013	210,000	1.500%	1,069,809.38	1,279,809.38	
11/01/2013			1,068,234.38	1,068,234.38	
12/31/2013					2,348,043.76
05/01/2014	215,000	3.000%	1,068,234.38	1,283,234.38	
11/01/2014			1,065,009.38	1,065,009.38	
12/31/2014					2,348,243.76
05/01/2015	220,000	3.000%	1,065,009.38	1,285,009.38	
11/01/2015			1,061,709.38	1,061,709.38	
12/31/2015					2,346,718.76
05/01/2016	1,905,000	5.000%	1,061,709.38	2,966,709.38	
11/01/2016			1,014,084.38	1,014,084.38	
12/31/2016					3,980,793.76
05/01/2017	2,000,000	5.000%	1,014,084.38	3,014,084.38	
11/01/2017			964,084.38	964,084.38	
12/31/2017					3,978,168.76
05/01/2018	2,105,000	** %	964,084.38	3,069,084.38	
11/01/2018			912,459.38	912,459.38	
12/31/2018					3,981,543.76
05/01/2019	2,190,000	** %	912,459.38	3,102,459.38	
11/01/2019			878,109.38	878,109.38	
12/31/2019					3,980,568.76
05/01/2020	2,250,000	2.125%	878,109.38	3,128,109.38	
11/01/2020			854,203.13	854,203.13	
12/31/2020					3,982,312.51
05/01/2021	2,330,000	5.000%	854,203.13	3,184,203.13	
11/01/2021			795,953.13	795,953.13	
12/31/2021					3,980,156.26
05/01/2022	2,430,000	** %	795,953.13	3,225,953.13	
11/01/2022			754,328.13	754,328.13	
12/31/2022					3,980,281.26
05/01/2023	2,510,000	** %	754,328.13	3,264,328.13	
11/01/2023			717,946.88	717,946.88	
12/31/2023					3,982,275.01
05/01/2024	2,610,000	5.000%	717,946.88	3,327,946.88	
11/01/2024			652,696.88	652,696.88	
12/31/2024					3,980,643.76
05/01/2025	2,740,000	5.000%	652,696.88	3,392,696.88	
11/01/2025			584,196.88	584,196.88	
12/31/2025					3,976,893.76
05/01/2026	2,885,000	5.000%	584,196.88	3,469,196.88	
11/01/2026			512,071.88	512,071.88	
12/31/2026					3,981,268.76
05/01/2027	3,000,000	3.000%	512,071.88	3,512,071.88	
11/01/2027			467,071.88	467,071.88	
12/31/2027					3,979,143.76
05/01/2028	3,090,000	3.000%	467,071.88	3,557,071.88	
11/01/2028			420,721.88	420,721.88	
12/31/2028					3,977,793.76
05/01/2029	3,185,000	3.125%	420,721.88	3,605,721.88	
11/01/2029			370,956.25	370,956.25	
12/31/2029					3,976,678.13

BOND DEBT SERVICE

Passaic County Improvement Authority
 Lease Revenue Refunding Bonds, Series 2012
 Preakness Healthcare Center Expansion Project
 FINAL

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2030	3,290,000	3.125%	370,956.25	3,660,956.25	
11/01/2030			319,550.00	319,550.00	
12/31/2030					3,980,506.25
05/01/2031	3,400,000	3.500%	319,550.00	3,719,550.00	
11/01/2031			260,050.00	260,050.00	
12/31/2031					3,979,600.00
05/01/2032	3,520,000	3.500%	260,050.00	3,780,050.00	
11/01/2032			198,450.00	198,450.00	
12/31/2032					3,978,500.00
05/01/2033	3,650,000	3.500%	198,450.00	3,848,450.00	
11/01/2033			134,575.00	134,575.00	
12/31/2033					3,983,025.00
05/01/2034	3,775,000	3.500%	134,575.00	3,909,575.00	
11/01/2034			68,512.50	68,512.50	
12/31/2034					3,978,087.50
05/01/2035	3,915,000	3.500%	68,512.50	3,983,512.50	
12/31/2035					3,983,512.50
	57,425,000		29,588,249.44	87,013,249.44	87,013,249.44