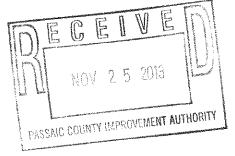
LOCAL GOVT SERVICES

RECENTED

### Passaic County Improvement Authority General Operations

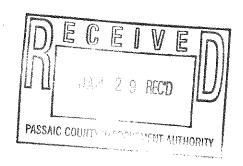
Budget







901 a 1 298



Division of Local Government Services

#### **Passaic County Improvement Authority**

General Operations

#### **AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

#### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to <u>NJS</u> 40A:5A-11

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: \_\_\_\_\_\_\_ Date: 11/12/13

#### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs

Director of the Division of Local Government Services

Page

#### 2014 PREPARER'S CERTIFICATION

#### **Passaic County Improvement Authority**

General Operations

#### **AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	Made S. Fy
Name:	Nicole S. Fox
Title:	Executive Director
Address:	930 Riverview Drive, Suite 250 Totowa, NJ 07512
Phone Number:	(973) 881-4550   Fax Number:   (973) 278-5635
E-mail address	nicolef@passaiccountynj.org

#### 2014 APPROVAL CERTIFICATION

#### **Passaic County Improvement Authority**

General Operations

#### **AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23<sup>rd</sup> day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	Russur	T Blue
Name:	Russell J. Bleeker	
Title: Address:	Secretary/Treasurer 930 Riverview Drive, Totowa, NJ 07512	
Phone Number:	(973) 881-4550	Fax Number: (973) 278-5635
E-mail address	pcia@passaiccounty	

Page 1B

#### AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Passaic County Improvement Authority						
Address:	401 Grand Street, Room 103						
City, State, Zip:	Paterson	Paterson NJ 07505					
Phone: (ext.)	(973) 881-4550	Fax:	(973) 2	278-5635			

Preparer's Name:	Nicole Fox					
Preparer's Address:	930 Riverview Drive, Suite 250					
City, State, Zip:	Totowa		NJ	07512		
Phone: (ext.)	(973) 881-4550	Fax: (973) 278-5635				

Chief Executive (	Officer:	Nicole Fox			
Phone: (ext.)	(97)	3) 881-4550	Fax:	(973) 278-5635	
E-mail:	nico	lef@passaiccounty	nj.org		

<b>Chief Financial Officer:</b>	
Phone: (ext.)	Fax:
E-mail:	

Name of Auditor:	Walter Ryglicki						
Name of Firm:	Samuel Klein & Company	Samuel Klein & Company					
Address:	550 Broad Street						
City, State, Zip:	Newark		NJ	07102-4517			
Phone: (ext.)	(973) 624-6100 Fax: (973) 624-61		624-6101				
E-mail:	wryglicki@sklein-cpa.con	<u>1</u>					

Membership of Board of Commissioners (Full Name)	Title
Dennis F. Marco	Chairman
Wayne Alston	Vice Chairman
Russell J. Bleeker	Secretary/Treasurer
Joseph C. Petriello	Commissioner
Michael R. F. Bradley	Commissioner

#### **Internet Web Site Information and Certification**

Authority's V	Web Address	http://www.passaiccountynj.or	g/Index.aspx?NID=140						
county's Inte	rnet website. The past to the authority's o	ourpose of the website or w	a webpage on the municipality's or webpage shall be to provide increased NJSA 40A:5A-17.1 requires the sclosure.						
$\boxtimes$	A description of th	ne Authority's mission and	responsibilities						
$\boxtimes$	Commencing with	Commencing with 2013, the budgets of at least three consecutive fiscal years							
$\boxtimes$	The most recent C information	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information							
	Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years								
	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction								
$\boxtimes$	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting								
$\boxtimes$	Beginning Januar resolutions of the	y 1, 2013, the approved mi board and their committee	inutes of each meeting of the Authority inc s; for at least three consecutive fiscal years	luding all					
	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority								
	A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during to preceding fiscal year for any service whatsoever rendered to the Authority								
identified a	bove complies with	airman of the Board, that the minimum statutory recabove boxes signifies com	he Authority's web site or web page as quirements of NJSA 40A:5A-17.1 as listed pliance.	l					
Name of Cl	nairperson Certifyir	ng compliance	Dennis F. Marco						
Signature			Dennis F. Marco						

Signature

#### 2014 Authority Budget Resolution **Passaic County Improvement Authority**

General Operations

#### FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Passaic County Improvement Authority at its open public meeting of October 23, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,233736, Total Appropriations, including any Accumulated Deficit if any, of \$10,342,652, and Total Unrestricted Net Assets utilized of \$108,916; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Improvement Authority, at an open public meeting held on October 23, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic County Improvement Authority will consider the Armual Budget and Capital Budget/Program for adoption on November 13, 2013. 10-23-/3 Date)

(Secretary's Signature)

Governing Body Recorded Vote Abstain Absent Member: Aye Nay Russell Bleeker Michael R. F. Bradley Joseph Petriello Wayne Alston, Vice Chairman Dennis Marco, Chairman

#### BUDGET MESSAGE 2014 Passaic County Improvement Authority

General Operations

#### **AUTHORITY BUDGET**

#### FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

1. Complete a brief statement on the <u>Passaic County Improvement Authority</u> proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority's proposed annual budget is largely the same as the previous year. Revenues and expenses are budgeted to increase slightly.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. The Anticipated Revenues forecasted in the Budget are from annual administration fees the Authority receives from previous financings and lease payments received on projects through the Authority.
- **3.** Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The County of Passaic and municipalities therein should continue to utilize the authority in order to achieve savings and other benefits when issuing debt.
- **4.** Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. The Authority has money available for use in the unrestricted net assets for one purpose of utilizing when revenues do not equal appropriations.
- 5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

The County provides the Authority Human Resource Services to the Authority through an Interlocal Agreement.

**6.** The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

#### **AUTHORITY BUDGET**

General Operations (OPERATION)

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

#### ---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	<b>.</b>	2014 PROPOSED BUDGET	Al	2013 CURRENT YEAR'S DOPTED or AMENDED BUDGET
SERVICE CHARGES	*	A-1	*	\$0	*	\$0 *
CONNECTION FEES	*	A-2	*	\$0	*	\$0 *
PARKING FEES	*	A-3	*	\$0	*	\$0 *
OTHER OPERATING REVENUES	*	A-4	*	\$10,232,436	*	\$10,237,874 *
TOTAL OPERATING REVENUES	*	R-1	*	\$10,232,436	*	\$10,237,874
NON-OPERATING REVENUES		CROSS REF.	<b>S</b>	2014 PROPOSED BUDGET 	A	2013 CURRENT YEAR'S DOPTED or AMENDED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-5	*	\$0	*	\$0
LOCAL SUBSIDIES & DONATIONS	*	A-6	*	\$0	*	\$0
INTEREST ON INVESTMENTS AND DEPOS	IT*	A-7	*	\$1,300	*	\$1,300 *
OTHER NON-OPERATING REVENUES	*	A-8	*	\$0	*	\$0 *
TOTAL NON-OPERATING REVENUES	*	R-2	*	\$1,300	- *	\$1,300
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	B-1	*	\$10,233,736		\$10,239,174 ========= *

#### **AUTHORITY BUDGET**

General Operations (OPERATION)

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

#### ---BUDGETED APPROPRIATIONS--

#### --OPERATING APPROPRIATIONS--

ADMINISTRATION		CROS		2014 PROPOSED BUDGET	Ai	2013 CURRENT YEAR'S DOPTED or AMENDED BUDGET
SALARY & WAGES	*		*	\$93,045	*	\$93,045 *
FRINGE BENEFITS	*		*	\$23,350	*	\$23,350 *
OTHER EXPENSES	*		*	\$125,350	*	\$115,900 *
TOTAL ADMINISTRATION	*	E-1	*	\$241,745	*	\$232,295 *
COST OF PROVIDING SERVICES		CROS REF.	_	2014 PROPOSED BUDGET 	Α	2013 CURRENT YEAR'S DOPTED or AMENDED BUDGET
SALARY & WAGES	*		*	\$0	*	\$0 *
FRINGE BENEFITS	*		*	\$0	*	\$0 *
OTHER EXPENSES	*		*	\$0	*	\$0 *
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$0	*	\$0 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	\$3,220,531	*	\$3,112,179 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	*	\$3,462,276 =========	*	\$3,344,474 * ========

#### **AUTHORITY BUDGET**

General Operations (OPERATION)

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

#### ---BUDGETED APPROPRIATIONS--

#### --NON-OPERATING APPROPRIATIONS--

		CROSS REF.	3	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S OOPTED or AMENDE BUDGET	ĒD
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$6,880,377	*	\$6,991,266	*
OPERATIONS & MAINTENANCE RESERVE	*		*	\$0	*	\$0	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$0	*	\$0	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*	\$0	*	\$0	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$6,880,377	*	\$6,991,266	*
ACCUMULATED DEFICIT	*	B-4	*	\$0	*	\$0	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$10,342,652	*	\$10,335,740	*
UNRESTRICTED NET ASSETS UTILIZED: MUNICIPALITY/COUNTY APPROPRIATION OTHER	*   *	R-3a R-3b	*	\$0 \$108,916		\$96,566	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	<b>S</b> *	R-3	*	\$108,916	*	\$96,566	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6		\$10,233,736 ========		\$10,239,174 ========	*

#### **2014 ADOPTION CERTIFICATION**

#### **Passaic County Improvement Authority**

General Operations

#### **AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13<sup>th</sup> day of November, 2013.

Secretary's Signature	e: //lyma	Blue	
Name:	Russell J. Bleeker		
Title:	Secretary/Treasurer		
Address:	930 Riverview Driv	re, Suite 250	
	Totowa, NJ 07512		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	PCIA@passaiccount	tynj.org	

#### 2014 ADOPTED BUDGET RESOLUTION

#### **Passaic County Improvement Authority**

General Operations

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Improvement Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Passaic County Improvement Authority at its open public meeting of November 13, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$10,233,736, Total Appropriations, including any Accumulated Deficit, if any, of \$10,342,652 and Total Unrestricted Net Assets utilized of \$108,916; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic County Improvement Authority, at an open public meeting held on November 13, 2013 that the Annual Budget and Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Secretary's Signature)

(Date)

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## 2014 <u>Passaic County Improvement</u> <u>Authority</u>

**General Operations** 

## CAPITAL BUDGET/ PROGRAM

#### 2014 CERTIFICATION of AUTHORITY CAPITAL **BUDGET/PROGRAM**

#### Passaic County Improvement Authority General Operations

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

copy of the Capital Budget/Pro	gram approved, pursua	nt to N.J.A.C. 5:31-2.2, along with the Annual Authority, on the day of
	1	OR
Authority have elected <b>NOT</b> to to <u>N.J.A.C.</u> 5:31-2.2 for the fol	adopt a Capital Budge lowing reason(s): conduit issuer on three	body of the Passaic County Improvement of /Program for the aforesaid fiscal year, pursuant improvement financings in 2005, one in 2006.
Secretary's Signature:	Hymn 7	Bluer
Name:	Russell J. Bleeker	
Title:	Secretary/Treasurer	
Address:	930 Riverview Drive, S Totowa, NJ 07512	Suite 250
Phone Number:	(973) 881-4550	Fax Number: (973) 278-5635
E mail address	PCIA@passaiccounty	zni org

#### 2014 Capital Budget/Program Message

#### Passaic County Improvement Authority General Operations

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvements plar or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

#### **AUTHORITY CAPITAL BUDGET**

General Operat
(OPERATION)

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

#### PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

					SOURCES	
		ESTIMATED	UNRESTRICTE NET	D RENEWAL & REPLACEMEN		OTHER
	DESCRIPTION	TOTAL COST			AUTHORIZATION	
		# 78 78 74   71     16 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15				
Α		\$0	\$0	\$0	\$0	\$0
В		\$0	\$0	\$0	\$0	\$0
С		\$0	\$0	\$0	\$0	\$0
D		\$0	\$0	\$0	\$0	\$0
E		\$0	\$0	\$0	\$0	\$0
F		\$0	\$0	\$0	\$0	\$0
G		\$0	\$0	\$0	\$0	\$0
Н		\$0	\$0	\$0	\$0	\$0
I		\$0	\$0	\$0	\$0	\$0
J		\$0	\$0	\$0	\$0	\$0
K		\$0	\$0	\$0	\$0	\$0
L		\$0	\$0	\$0	\$0	\$0
М		\$0	\$0	\$0	\$0	\$0
N		\$0	\$0	\$0	\$0	\$0
7	<b>FOTAL</b>	\$0 ======	\$0 ======	\$0 ======	\$0 ======	\$0 ======

#### **AUTHORITY CAPITAL PROGRAM**

General Operations

(OPERATION)

Passaic County Improvement Authority

L YEAR: FROM January 1, 2014 TO December 31, 2014

#### **5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

	DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
Α	-	\$0		\$0	\$0	\$0	\$0	\$0
В		\$0		\$0	\$0	\$0	\$0	\$0
С		\$0		\$0	\$0	\$0	\$0	\$0
D		\$0		\$0	\$0	\$0	\$0	\$0
E		\$0		\$0	\$0	\$0	\$0	\$0
F		\$0		\$0	\$0	\$0	\$0	\$0
G		\$0		\$0	\$0	\$0	\$0	\$0
Н		\$0		\$0	\$0	\$0	\$0	\$0
I		\$0		\$0	\$0	\$0	\$0	\$0
J		\$0		\$0	\$0	\$0	\$0	\$0
К		\$0		\$0	\$0	\$0	\$0	\$0
L		\$0		\$0	\$0	\$0	\$0	\$0
М		\$0		\$0	\$0	\$0	\$0	\$0
N		\$0		\$0	\$0	\$0	\$0	\$0
	TOTAL.	\$0 ======	\$0 =======	\$0 ======	\$0 ========	\$0 ======	\$0	\$0 ======

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#### **AUTHORITY CAPITAL PROGRAM**

General Operat
(OPERATION

#### Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

				FUNDING	SOURCES	
	DESCRIPTION	ESTIMATED TOTAL COST	NET ASSETS	REPLACEMEN		OTHER SOURCES
Α		\$0	\$0	\$0	\$0	\$0
В		\$0	\$0	\$0	\$0	\$0
С		\$0	\$0	\$0	\$0	\$0
D		\$0	\$0	\$0	\$0	\$0
E		\$0	\$0	\$0	\$0	\$0
F		\$0	\$0	\$0	\$0	\$0
G		\$0	\$0	\$0	\$0	\$0
Н		\$0	\$0	\$0	\$0	\$0
I		\$0	\$0	\$0	\$0	\$0
J		\$0	\$0	\$0	\$0	\$0
K		\$0	\$0	\$0	\$0	\$0
L		\$0	\$0	\$0	\$0	\$0
М		\$0	\$0	\$0	\$0	\$0
N		\$0	\$0	\$0	\$0	\$0
	TOTAL	\$0 ======	\$0 ======	\$0 ======	\$0 =======	\$0 ======

# 2014 Passaic County Improvement Authority

General Operations

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

#### **AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES** 

General Operations
(OPERATION)

2042

#### Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

2044

SERVICE CHARGES		CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION		# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	*	0	\$0	*	0	\$0	*
BUSINESS/COMMERCIAL	*	*	0	\$0	*	0	\$0	*
INDUSTRIAL	*	*	0	\$0	*	0	\$0	*
INTERGOVERNMENTAL	*	*	0	\$0	*	0	\$0	*
OTHER	*	*	0	\$0	*	0	\$0	*
TOTAL SERVICE CHARGES	*	A-1 *		\$0	*		\$0	*
CONNECTION FEES		CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION		# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
CONNECTION FEES RESIDENTIAL	*			PROPOSED ANNUAL	*		CURRENT YEAR'S ADOPTED	, *
	*	REF.	UNITS	PROPOSED ANNUAL COLLECTION	*	UNITS	CURRENT YEAR'S ADOPTED BUDGET	*
RESIDENTIAL	*	REF. 	<b>UNITS</b> 0	PROPOSED ANNUAL COLLECTION \$0		UNITS 0	CURRENT YEAR'S ADOPTED BUDGET	*
RESIDENTIAL BUSINESS/COMMERCIAL	*	REF. *	<b>UNITS</b> 0 0	PROPOSED ANNUAL COLLECTION \$0	*	<b>UNITS</b> 0	CURRENT YEAR'S ADOPTED BUDGET \$0	*
RESIDENTIAL BUSINESS/COMMERCIAL INDUSTRIAL	* *	REF. *	0 0 0	PROPOSED ANNUAL COLLECTION \$0 \$0 \$0	*	0 0 0	CURRENT YEAR'S ADOPTED BUDGET  \$0 \$0	*

<sup>\*</sup> INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES PAGE SS-1

#### **AUTHORITY BUDGET**

(OPERATION)

**General Operations** 

SUPPLEMENTAL SCHEDULES

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

=== OPERATING REVENUES ====

PARKING FEES		CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	m=	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
METERS	*	*	0	\$0	*	0	\$0	*
PERMITS	*	*	0	\$0	*	0	\$0	*
FINES/PENALTIES	*	*	0	\$0	*	0	\$0	*
OTHER	*	*		\$0	*		\$0	*
TOTAL PARKING FEES	*	A-3 *		\$0	*		\$0 ======	*
OTHER OPERATING REVENU	JES-	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION			2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL: Administration Fees	*	*		\$131,529	*		\$134,429	*
Lease Payments	*	*		\$10,100,907	*		\$10,103,445	*
	*	*			*			*
	*	*			*			*
	*	*			*			*
TOTAL OTHER REVENUES	*	A-4 *		\$10,232,436	*		\$10,237,874 ========	

<sup>\*</sup> INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES PAGE SS-2

#### **AUTHORITY BUDGET**

General Operations
(OPERATION)

SUPPLEMENTAL SCHEDULES

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

GRANTS &ENTITLEMENTS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	* *		*	k
	* *			
	* *		*	k
	* *		*	k
	* *		*	k
TOTAL GRANTS & ENT.	* A-5 *	\$0 ======	* \$0	k
LOCAL SUBSIDIES & DONATIONS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	* *		*	*
	* *		*	*
	* *		*	*
	* *		*	*

#### **AUTHORITY BUDGET**

General Operations
(OPERATION)

SUPPLEMENTAL SCHEDULES

#### Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

#### ==== NON-OPERATING REVENUES ====

INTEREST ON INVESTMENTS- AND DEPOSITS	cROSS REF.	3	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$1,300	*	\$1,300	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* * A-7	*	\$1,300 ============	*	\$1,300 =======	*
OTHER NON-OPERATING REV	'ENUES CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*	<del></del>	*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*

#### **AUTHORITY BUDGET**

General Operations
(OPERATION)

SUPPLEMENTAL SCHEDULES

#### Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

#### ==== NON-OPERATING APPROPRIATIONS ====

RENEWAL &REPLACEMENT RESERVE(S)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*		*		*
,	* *		*		*
	* *		*		*
	* *		*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$0	*	\$0	*
OTHER RESERVES				2013	
	CROSS REF.	2014 PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	* *		*		*
	* *		*		*
	* *		*		*
	* *		*		*
TOTAL OTHER RESERVES	* C-2 *	\$0 ====================================	*	\$0	*

#### **AUTHORITY BUDGET**

General Operations
(OPERATION)

SUPPLEMENTAL SCHEDULES

#### **Passaic County Improvement Authority**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

PRINCIPAL PAYMENTS	I	CROSS REF.	3	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	P-1	*	\$0	*	\$0	*
AUTHORITY BONDS	*	P-2	*	\$3,220,531	*	\$3,112,179	*
CAPITAL LEASES	*	P-3	*	\$0	*	\$0	*
INTERGOVERN. LOANS	*	P-4	*	\$0	*	\$0	*
OTHER OBLIGATIONS	*	P-5	*	\$0	*	\$0	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$3,220,531 ==========	*	\$3,112,179	*
INTEREST PAYMENTS		CROS: REF.	6	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
INTEREST PAYMENTS AUTHORITY NOTES	*		6 	PROPOSED	*	CURRENT YEAR'S ADOPTED BUDGET	*
	*	REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	*
AUTHORITY NOTES	*	REF.  I-1	*	PROPOSED BUDGET \$0		CURRENT YEAR'S	* *
AUTHORITY NOTES AUTHORITY BONDS	*	I-1	*	PROPOSED BUDGET \$0 \$6,880,377	*	CURRENT YEAR'S	*
AUTHORITY NOTES AUTHORITY BONDS CAPITAL LEASES	*	I-1 I-2 I-3	*	\$0 \$6,880,377	*	CURRENT YEAR'S	*

#### **AUTHORITY BUDGET**

**General Operations** 

(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	44 E S S S F F F F F F F F F F F F F F F F		5 YEAR DI	-B	YEARS							
	2014		2015		2016		2017		2018		2019	
AUTHORITY NOTES	• · · · · · · · · · · · · · · · · · · ·	-		•								
	* \$0	*	\$0	*	\$0		\$0	*	ΨΟ	*	\$0	
	* \$0		\$0	*	\$0		ΨΟ	*	ΨΟ	×	\$0	
	* \$0		\$0	*	ΨΟ		ΨΟ	*	ΨΟ	*	\$0	
	* \$0	*	\$0	*	\$0	*	\$0	*	\$0 	*	\$0	*
TOTAL PAYMENTS P-1	* \$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
AUTHORITY BONDS				-								
Parking Facility Revenue I	* \$455,000		\$470,000		\$490,000		\$510,000	*	\$530,000		\$555,000	
Prosecutor's Office Buildin			\$300,000		\$310,000	*	\$320,000	*	\$335,000		\$350,000	
Preakness Healthcare Cer			\$555,000		\$575,000	*	\$600,000	*	\$625,000		\$655,000	
County Guaranteed Gover			\$410,000		\$440,000	*	\$450,000	*	\$650,000		\$660,000	
County Guaranteed Gover			\$363,000		\$374,000	*	\$389,000	*	\$461,000		\$499,000	
Refunding Revenue Bonds			\$637,727		\$659,834	*	\$686,705		\$712,625		\$739,524	
County Guaranteed Parkir			++,	*	\$625,000	*	\$640,000		\$655,000		\$670,000	
Preakness Heathcare Cen	* \$215,000	*	\$220,000	*	\$1,905,000	*	\$2,000,000	*	\$2,105,000	*	\$2,190,000	*
TOTAL PAYMENTS P-2	* \$3,220,531	*	\$3,565,727	*	\$5,378,834	*	\$5,595,705	*	\$6,073,625	*	\$6,318,524	*
AUTHORITY CAPITAL L												
		*	\$0	*	\$0		\$0		\$0		\$0	
	,	*	\$0	*	\$0	*	\$0		ΨΟ	*	\$0	
	* \$C	) * 	\$0 	*	\$0	*	\$0	*	\$0 	*	\$0 	*
TOTAL PAYMENTS P-3	* \$0	) *	\$0	*	\$0	*	\$0	*	\$0	*	<b>\$</b> 0	*
AUTHORITY INTERGOV				-								
		*	\$0		\$0		\$0		40	*	\$0	
		*	\$0	*	\$0		\$0		\$0	*	\$0	
	* \$0	) * 	\$0 	- *	\$0	- *	\$0	*	\$0 	*	<b>\$</b> 0	•
TOTAL PAYMENTS P-4	* \$0	) *	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
AUTHORITY OBLIGATION	DNS (LIST):			_								
	* \$0	*	\$0	*	\$0		\$0		\$0		\$0	
	* \$0	*	\$0	*	\$0		\$0		\$0	*	\$0	
	* \$0	) * 	\$0 	*	\$0	*	\$0	*	\$0	*	\$0 	*
TOTAL PAYMENTS P-5	* \$0	) *	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$3,220,531		\$3,565,727	*	\$5,378,834 =========	*	\$5,595,705 =========	*	\$6,073,625 ==== <b>=</b>	*	\$6,318,524 ===== <b>=</b>	*

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#### **AUTHORITY BUDGET**

General Operations
(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**5 YEAR DEBT SERVICE SCHEDULE** 

INTEREST PAYMENTS			5 TEAR DE		YEARS							
INTEREST PATIMENTS	2014		2015		2016		2017		2018		2019	
AUTHORITY NOTES		***						-		-		
*	\$0	*	\$0	*	\$0		\$0	k	\$0 '	*	\$0	
*	\$0	*	\$0	*	\$0	*	\$0	<del>k</del>	\$0 '	*	\$0	
*	\$0	*	\$0	*	\$0	*	\$0 °	ě.	\$0 *		\$0	
*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
TOTAL PAYMENTS I-1 *	\$0	*	\$0	*	\$0	*	\$0	*	\$0	* -	\$0	*
AUTHORITY BONDS												
Parking Facility Revenue Bo *	\$758,518		\$740,254		\$720,638		\$699,616		\$677,535		\$654,269	
Prosecutor's Office Building *	\$187, <b>4</b> 34		\$173,184		\$161,184		\$148,784		\$135,584		\$121,765	
Preakness Healthcare Cente*	\$925,643		\$903,943		\$881,055		\$856,893		\$831,236		\$804,036	
County Guaranteed Governe*	\$381,654		\$374,004		\$356,579		\$338,979		\$320,979		\$294,979	
County Guaranteed Governe*	\$518,960		\$507,201		\$494,133		\$477,864		\$460,554		\$437,919	
Refunding Revenue Bonds (*	\$733,263		\$710,067		\$687,960		\$661,089		\$635,169		\$608,270	
County Guaranteed Parking *	\$1,241,663		\$1,223,963		\$1,205,663		\$1,193,163		\$1,178,763		\$1,162,388	
Preakness Heathcare Cente*	\$2,133,244		\$2,126,719	*	\$2,075,794	*	\$1,978,169	* .	\$1,876,544	* -	\$1,790,569	*
TOTAL PAYMENTS I-2 *	\$6,880,377	*	\$6,759,333	*	\$6,583,005	*	\$6,354,556	*	\$6,116,363	* -	\$5,874,194	*
AUTHORITY CAPITAL LEAS	SES			•			***************************************					
*	\$0	*	\$0		\$0		Ψ5	*	\$0		\$0	
*	\$0	*	\$0		\$0	*	\$0		\$0		\$0	
*	\$0	*	\$0	*	\$0	*	\$0	*	<b>\$</b> 0	* .	\$0	*
TOTAL PAYMENTS I-3 *	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
AUTHORITY INTERGOVER	NMENTAL LO	ANS	)	•								
*	\$0	*	\$0	*	\$0		\$0		\$0		\$0	
*	\$0	*	\$0		\$0		\$0		\$0		\$0	
*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
TOTAL PAYMENTS I-4 *	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
AUTHORITY OBLIGATIONS	(LIST):			•								
*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	ΨΨ	
*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	
*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
TOTAL PAYMENTS I-5 *	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	*
TOTAL INTEREST DEBT PAYMENTS SS-6 *	\$6,880,377	*	\$6,759,333 ========	*	\$6,583,005	*	\$6,354,556	*	\$6,116,363	*	\$5,874,194 =======	*
			PAGE SS	Ω								

PAGE SS-8

#### **Passaic County Improvement Authority**

#### AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

General Operations (OPERATION)

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT *	* \$497,535 *
(2) (3)	ADJUSTMENTS DURING CURRENT YEAR  (a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *  (Include unbudgeted use of unrestricted net as (b) ADJUSTMENTS: OTHER (Attach list): *  SUBTOTAL - ADJUSTMENTS  ADD LINES 1 AND 2		] *  * 0 *  497,535 *
	CURRENT YEAR ESTIMATED CHANGES IN REST (attach documentation) (c) DEBT SERVICE (d) MAINTENANCE RESERVE (e) OPERATING REQUIREMENT (f) OTHER LEGAL RESERVATIONS	RICTIONS INC./(DEC.)  *  *  *  *  *	* * *
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	* 0 *
(5)	DESIGNATIONS (attach documentation)  (g) NON-OPERATING IMPROVEMENTS & REPA (h) CONTRIBUTION TO RATE STABLIZATION F (i) OTHER BOARD DESIGNATION  (j) ADJUSTMENTS /OTHER (Attach list): * SUBTOTAL - DESIGNATIONS		* * * 0 *
(6)	ADD LINES 4 and 5		* 0 *
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR U	USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)	* 497,535 *
(8) (9) (10)	PROPOSED UTILIZATION OF AVAILABLE UNRES AS REVENUE IN ANNUAL BUDGET (PAGE 6, LI FOR CURRENT YEAR CAPITAL BUDGET (PAGE SUBTOTAL - U/R NET ASSETS UTILIZED	NE R-3b) * 108,916	]*  *  *
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION T (Budget Item B-2 times 5%)	TO MUNICIPALITY/COUNTY \$173,114	
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY	(PAGE 6, LINE R-3a)	* 0 *
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET AS	SSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)	* \$388,619 *
	973-581-4550 1 973-278-5455 Phone # (extension) / Fax#	CERTIFIED BY: Marke 5. 44 EXECUTIVE DIRECTOR	
(#) Ex	plain in detail in the Budget Message	DATE: 10/24/15 PAGE SS-9	

#### Passaic County Improvement Authority

Passaic County Community College Project Parking Facility Revenue Bonds, Series 2005

#### Expense Summary

		50,000	
DATE	PCIA Monitoring Fee	Balance of PCIA Issuance Fee	Tota
04/15/2005	_		
04/15/2006	16,022,73	•	
04/15/2007	18,370.00	-	16,022.73
04/15/2008	18,370,00	5,000.00	18,370,00
04/15/2009	18,370.00	5,000.00	23,370.00
04/15/2010	17,990.00	5,000,00	23,370,00
04/15/2011	17,595.00	5,000,00	22,990,00
04/15/2012	17,185.00	5,000.00	22,595.00
04/15/2013	16,760,00	5,000.00	22,185.00
04/15/2014	16,320,00	5,000.00	21,760.00
04/15/2015	15,865.00	5,000.00	21,320.00
04/15/2016	15,395.00	5,000.00	20,865.00
04/15/2017	14,905.00	5,000.00 5,000.00	20,395.00
04/15/2018	14,395.00	<i>1</i> ,000.00	19,905.00
04/15/2019	13,865.00		14,395.00
04/15/2020	13,310.00		13,865.00
04/15/2021	12,730.00		13,310.00
04/15/2022	12,125.00		12,730.00
04/15/2023	11,495.00		12,125,00
04/15/2024	10,835.00		11,495,00
04/15/2025	10,145.00		10,835.00
04/15/2026	9,425.00		10,145.00
04/15/2027	8,670.00		9,425.00
04/15/2028	7,880.00		8,670,00
04/15/2028	7,050.00		7,880.00
	•		7,050.00
04/15/2030	6,190.00 5,280,00		6,190.00
04/15/2031	•		5,280.00
04/15/2032	4,325.00		4,325.00
04/15/2033	3,320,00		3,320.00
04/15/2034	2,270.00		2,270.00
04/15/2035	1,160.00		1,160.00
Total	\$357,617.73	\$50,000,00	\$407,617.73

PCIA-PCCC county contribu | Issue Summary | 11/3/2004 | 4:38 FM

The Passaic County Improvement Authority

Parking Facility Revenue Bonds, Series 2005A (TaxExempt)

				Semi-Annual	
Date	Principal	Rate	Interest	DS	Annual DS
4/15/08			\$320,083	\$320,083	
10/15/08			\$320,083	\$320,083	\$640,165
4/15/09	\$310,000	3.50%	\$320,083	\$630,083	
10/15/09			\$314,658	\$314,658	\$944,740
4/15/10	\$325,000	3,10%	\$314,658	\$639,658	
10/15/10			\$309,620	\$309,620	\$949,278
4/15/11	\$335,000	3.20%	\$309,620	\$644,620	
10/15/11			\$304,260	\$304,260	\$948,880
4/15/12	\$345,000	3.40%	\$304,260	\$649,260	
10/15/12			\$298,395	\$298,395	\$947,655
4/15/13	\$355,000	3.50%	\$298,395	\$653,395	
10/15/13			\$292,183	\$292,183	\$945,578
4/15/14	\$370,000	3.63%	\$292,183	\$662,183	
10/15/14			\$285,476	\$285,476	\$947,659
4/15/15	\$380,000	3.75%	\$285,476	\$665,476	
10/15/15			\$278,351	\$278,351	\$943,828
4/15/16	\$395,000	3.90%	\$278,351	\$673,351	
10/15/16			\$270,649	\$270,649	\$944,000
4/15/17	\$410,000	4.00%	\$270,649	\$680,649	
10/15/17			\$262,449	\$262,449	\$943,098
4/15/18	\$425,000	4.00%	\$262,449	\$687,449	
10/15/18			\$253,949	\$253,949	\$941,398
4/15/19	\$445,000	4.10%	\$253,949	\$698,949	
10/15/19			\$244,826	\$244,826	\$943,775
4/15/20	\$460,000	4.10%	\$244,826	\$704,826	
10/15/20			\$235,396	\$235,396	\$940,223
4/15/21	\$480,000	4.10%	\$235,396	\$715,396	
10/15/21			\$225,556	\$225,556	\$940,953
4/15/22	\$500,000	4.25%	\$225,556	\$725,556	
10/15/22			\$214,931	\$214,931	\$940,488
4/15/23	\$520,000	4.25%	\$214,931	\$734,931	
10/15/23			\$203,881	\$203,881	\$938,813
4/15/24	\$545,000	4,25%	\$203,881	\$748,881	
10/15/24			\$192,300	\$192,300	\$941,181
4/15/25	\$565,000	4.50%	\$192,300	\$757,300	
10/15/25			\$179,588	\$179,588	\$936,888

\$14,535,000 \$11,804,915 \$26,339,915 \$26,339,915

#### The Passaic County Improvement Authority

Parking Facility Revenue Bonds, Series 2005B (Taxable)

				Semi-	
Date	Principal	Rate	Interest	Annual DS	Annual DS
4/15/08			\$100,564	\$100,564	
10/15/08			\$100,564	\$100,564	\$201,128
4/15/09	\$70,000	4,54%	\$100,564	\$170,564	
10/15/09			\$98,975	\$98,975	\$269,539
4/15/10	\$70,000	4.65%	\$98,975	\$168,975	
10/15/10			\$97,347	\$97,347	\$266,322
4/15/11	\$75,000	4,79%	\$97,347	\$172,347	
10/15/11			\$95,551	\$95,551	\$267,899
4/15/12	\$80,000	4.83%	\$95,551	\$175,551	
10/15/12			\$93,619	\$93,619	\$269,170
4/15/13	\$85,000	4.99%	\$93,619	\$178,619	
10/15/13			\$91,498	\$91,498	\$270,118
4/15/14	\$85,000	5.03%	\$91,498	\$176,498	
10/15/14			\$89,361	\$89,361	\$265,859
4/15/15	\$90,000	5.10%	\$89,361	\$179,361	
10/15/15			\$87,066	\$87,066	\$266,426
4/15/16	\$95,000	5.25%	\$87,066	\$182,066	
10/15/16			\$84,572	\$84,572	\$266,638
4/15/17	\$100,000	5.25%	\$84,572	\$184,572	
10/15/17			\$81,947	\$81,947	\$266,519
4/15/18	\$105,000	5.25%	\$81,947	\$186,947	
10/15/18			\$79,191	\$79,191	\$266,138
4/15/19	\$110,000	5.25%	\$79,191	\$189,191	
10/15/19			\$76,303	\$76,303	\$265,494
4/15/20	\$120,000	5.25%	\$76,303	\$196,303	
10/15/20			\$73,153	\$73,153	\$269,456
4/15/21	\$125,000	5.25%	\$73,153	\$198,153	
10/15/21			\$69,872	\$69,872	\$268,025
4/15/22	\$130,000	5.25%	\$69,872	\$199,872	
10/15/22			\$66,459	\$66,459	\$266,331
4/15/23	\$140,000	5,25%	\$66,459	\$206,459	
10/15/23			\$62,784	\$62,784	\$269,244
4/15/24	\$145,000	5,25%	\$62,784	\$207,784	
10/15/24			\$58,978	\$58,978	\$266,763
4/15/25	\$155,000	5.25%	\$58,978	\$213,978	
10/15/25			\$54,909	\$54,909	\$268,888

\$3,668,715 \$7,503,715 \$7,503,715

\$3,835,000

#### Passaic County Improvement Authority

Prosecutor's Office Building Improvements Project Lease Revenue Bonds, Series 2005 \$6,000,000

#### Lease Payment Schedule

Settlement Date: December 20, 2005

Dated: December 20, 2005

Date	Principal	Interest	Semiannuai Lease Payments	Authority Admin, Fee**	Trustee Annual Fee**
	····				Allitual Fee
5/1/2006 *	-	127,085,85	127,085.85	-	-
11/1/2006	٥	130,716,88	130,716.88	6,000.00	5,000.0
5/1/2007	•	130,716,88	130,716.88		-,00010
11/1/2007	210,000	130,716,88	340,716.88	5,790.00	5,000,0
5/1/2008	-	126,516,88	126,516.88	-	9,000,0
11/1/2008	220,000	126,516.88	346,516.88	5,570,00	5,000.0
5/1/2009	**	122,116.88	122,116.88	4	-
11/1/2009	225,000	122,116.88	347,116.88	5,345,00	5,000,0
5/1/2010	-	117,616.88	117,616.88	-	5,000,0
11/1/2010	235,000	117,616.88	352,616.88	5,110,00	5,000,0
5/1/2011	-	111,741.88	111,741.88	-1100	0,000,0
11/1/2011	250,000	111,741,88	361,741,88	4,860,00	5,000.0
5/1/2012		105,491,88	105,491,88		0,000.0
11/1/2012	255,000	105,491,88	360,491.88	4,605.00	5,000,0
5/1/2013	· -	99,116.88	99,116.88	7,000.00	5,000,0
11/1/2013	270,000	99,116,88	369,116,88	4,335,00	5,000.0
5/1/2014	-	93,716.88	93,716,88	11000100	Φ, <b>0</b> 00.0
11/1/2014	285,000	93,716,88	378,716.88	4,050.00	5,000.0
5/1/2015	•	86,591.88	86,591,88	17000100	0,000.0
11/1/2015	300,000	86,591,88	386,591.88	3,750,00	5,000.6
5/1/2016		80,591.88	80,591.88	0,100,00	0.000,0
11/1/2016	310,000	80,591,88	390,591.88	3,440.00	5,000.0
5/1/2017	-,-,	74,391.88	74,391,88	-	0,000,0
11/1/2017	320,000	74,391.88	394,391.88	3,120.00	5,000,0
5/1/2018	5	67,791,88	67,791,88	0,120,00	0,000,0
11/1/2018	335,000	67,791,88	402,791,88	2,785.00	5.000.0
5/1/2019		60,882,50	60,882,50	2/100/00	5,000.0
11/1/2019	350,000	60,882,50	410,882,50	2,435.00	5,000.0
5/1/2020	000,000	53,445,00	53,445,00	A)TOQ100	0,000.0
11/1/2020	365,000	53,445.00	418,445.00	2,070,00	5,000.0
5/1/2021	-	45,688.75	45,688.75	2,070.00	0,000.0
11/1/2021	380,000	45,688.75	425,688.75	1,690,00	- E 000 0
5/1/2022	360,000	37,518,75	37,518.75	1,090,00	6,000,0
11/1/2022	395,000	37,518,75	432,518.75	1,295,00	E 000 0
5/1/2023	333,000	28,878,13	28,878.13	1,280,00	5,000.0
11/1/2023	415,000	28,878,13	443,878,13	880.00	E 000 0
5/1/2024	410,000	19,800,00	19,800.00	00ก.บป	5,000.0
11/1/2024	430,000	19,800.00	449,800,00	450.00	E 000 0
	430,000			450,00	5,000.0
5/1/2025	450.000	10,125.00	10,125.00	-	-
11/1/2025	450,000	10,125.00	460,125.00		
	6,000,000	3,203,284,11	9,203,284.11	67,580,00	95,000.0

<sup>\*</sup> Interest due on this date will be paid from Capitalized Interest on deposit in the Debt Service Fund.

<sup>\*\*</sup> Due December 15 of each year.

#### Schedule of Lease Payments in connection with:

Passaio County Euprovement Authority Legas Revenus Bonds, Series 2006 Preakness Healtheass Center Expansion Project \$22,960,000.00

Lease Port	Principal	Interest	Trustee Fcc	Anthority Fee	Semi-Aunual Lease Pynts
Dnie*				,	
9/15/2006	-			609 000 00	\$27,260.00
03/15/2007			\$4,300.00	\$22,960.00	4,4,200,00
09/15/2007	•			ስስ ስራስ ሰቤ	27,260.00
03/15/2008	•		4,300.00	22,960.00	519,496.25
09/15/2008	-	\$519,496,25		40 10 5 00	971,321.25
03/15/2009	\$425,000.00	519,496,25	4,300,00	22,535,00	510,996.23
09/15/2009	• •	510,996.25			
63/15/2010	445,000,00	510,996.25	4,300.00	22,090.00	982,386.25
		499,871.25			499,871,25
09/15/2010	465,000,00	499,871.25	4,300.00	21,625.00	990,796.25
03/15/2011		490,571,25			490,571,25
09/15/2011	485,000.00	490,571.25	4,300.00	21,140.00	1,001,011,25
03/15/2012	102,000	480,871.25			480,871.25
09/15/2012	510,000.00	480,871,25	4,300.00	20,630,00	1,015,801.25
03/15/2013	3(6,050,00	468,121.25			468,121,25
09/13/2013	530,000.00	468,121.25	4,300.00	20,100,00	1,022,521,25
03/(5/2014	7900000	157,521.25			457,521,25
09/15/2014	555,000.00	157,521,25	4,300.00	19,545,00	1,036,366,25
03/15/2015	225,000,000	446,421.25			446,421,25
09/15/2015	575,000.00	446,421.25	4,300.00	18,970,00	1,044,691.25
03/15/2016	3/3/000/ng	434,633.75			434,633.75
09/15/2016	ሰስ ለለሴ ለሰኑ	434,633,75	4,300.00	(8,370.00	1,057,303.75
03/15/2017	00,000,000	422,258.75	-,		422,258.75
09/15/2017	(= 7 000 00	422,258.75	4,300,00	17,745,00	1,069,303,7\$
03/15/2018	62.5,000.00	408,977.50	7,000,000		408,977.50
09/15/2018		408,977.50	4,300,00	17,090.00	t,085,367.50
03/15/2019	00.000,228		4,500,00	•	395,058.75
09/15/2019		395,058,75	4,300,00	16,405.00	1,100,763.75
03/15/2020	685,000.00	395,058.75	4170000	,	380,331.25
09/15/2020	*	380,331.25	4,300.00	15,690.00	1,(15,32).25
03/15/2021	715,000.00	380,331.25	4,300,00	,-,	364,690,63
09/15/2021	•	364,690,63	4,300.00	14,945,00	1,128,935,63
03/15/2022	745,000.00	364,690.63	4,500.00		348,393.75
09/15/2022	-	348,393.75	4.550.00	14,165.00	1,146,858.75
03/15/2023	780,000.00	348,393.75	4,300.00	, 1,1,2,2,4	330,843,75
09/15/2023	-	330,843.75	1.400.00	13,350,00	
03/15/2024	815,000,00	330,843,75	4,300.00	10/004100	3 (2,506,25
09/15/2074	-	312,506.25		12,500.00	
03/15/2025	00.000,028	<b>2,506.25</b>		) 12,300,00	293,381,25
09/15/2025	-	293,381,25		0 11,610.00	
03/15/2026	890,000.00	293,381,25		0 11,010.00	273,356,25
		273,3 56.25			
09/15/2026	930,000,00	273,356.25	4,300.0	0 10,689,00	252,431.25
03/15/2027		252,431.25	;		
09/15/2027	975,000.00	252,431.25	; 4,300,0	0 9,705,0	230,493.75
03/\5/2028	, i + j	230,493.75	S .		45 100.00
. 09/15/2028	1,020,000.00	230,493.7	5 4,300,0	10 8,685.0	206,268.75
03/15/2029	a located a beautiful	206,268,7	5		
09/15/2029	1,070,000.00	206,268.7		o 7,615,0	0 1,288,183.75
03/15/2030	1,010,00000	180,856.2	5		180,856,25
09/15/2030	1,125,000.00	180,856.2		oo 5,490.0	0 1,316,646,25
03/15/2031	[ ] LET GRANGE	(54,137,5			154,137.50
09/15/2031	4 174 000 071 1	[5],137.5		oo 5,315.C	0 1,338,752,50
03/15/2032	1,175,000,00	126,231.2			126,231,25
09/15/2032	. 44 C 000 00	126,231.2		00 4,080.0	1,369,611,25
03/15/2033	3,235,000.00	96,900.1			96,900.00
09/15/2033	AN AAN AA	1.000,00		.00 2,785.	
03/15/2034	1,295,000.00				66,143.75
09/15/2034		66,(43.)		.00 1,425.	on 1,431,868.75
03/15/2035	1,360,000,00	66,143.			33,843,75
09/15/2035	-	33,843,			- 1,458,843.75
03/15/2036	1,425,000.00	33,843.	/3	-	
***************************************			26 S124,700	.00 \$421,205	00 \$41,877,121.26
TOTAL	\$22,950,000:00	\$18,371,216.	AO 3127-700		

Note: Interest payments due November 1, 2006 through May 1, 2008 have been capitalized, \*Lease payments are paid 45 days prior to bond payment date

#### Passaic County Improvement Authority

County Guaranteed Governmental Loan Revenue Bonds, Series 2009 \$8,587,000.00

#### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
01/22/2009	4	~	-	-
10/01/2009	60,000.00	4.250%	280,585.83	340,585.83
04/01/2010	~	~	201,558.13	201,558.13
10/01/2010	85,000.00	4.250%	201,558.13	286,558.13
04/01/2011	~	~	199,751.88	199,751.88
10/01/2011	90,000.00	4.250%	199,751.88	289,751.88
04/01/2012	~	-	197,839.38	197,839.38
10/01/2012	160,000.00	4.250%	197,839.38	357,839.38
04/01/2013	· —	-	194,439.38	194,439,38
10/01/2013	170,000.00	4.250%	194,439.38	364,439.38
04/01/2014	~	~	190,826.88	190,826.88
10/01/2014	180,000.00	4.250%	190,826.88	370,826.88
04/01/2015	~	~	187,001.88	187,001.88
10/01/2015	410,000.00	4.250%	187,001.88	597,001.88
04/01/2016	. ~	~	178,289.38	178,289.38
10/01/2016	440,000.00	4.000%	178,289.38	618,289.38
04/01/2017	-	-	169,489.38	169,489.38
10/01/2017	450,000,00	4.000%	169,489.38	619,489.38
04/01/2018	~	~	160,489.38	160,489.38
10/01/2018	650,000.00	4.000%	160,489.38	810,489.38
04/01/2019	· <u>-</u>	-	147,489.38	147,489.38
10/01/2019	660,000.00	4.250%	147,489.38	807,489.38
04/01/2020	~	~	133,464.38	133,464.38
10/01/2020	745,000.00	4,500%	133,464.38	878,464.38
04/01/2021	· -	-	116,701.88	116,701.88
10/01/2021	795,000.00	5.000%	116,701.88	911,701.88
04/01/2022	· -	-	96,826.88	96,826.88
10/01/2022	1,030,000.00	5.500%	96,826.88	1,126,826.88
04/01/2023	, , ,	μ.	68,501.88	68,501.88
10/01/2023	1,075,000.00	4.625%	68,501.88	1,143,501.88
04/01/2024		~	43,642.50	43,642.50
10/01/2024	1,102,000.00	5.500%	43,642.50	1,145,642.50
04/01/2025	, , , <u>-</u>	-	13,337.50	13,337.50
10/01/2025	485,000.00	5.500%	13,337.50	498,337.50
Total	\$8,587,000.00		\$4,879,885.97	\$13,466,885.97

PCIA 2009 FINAL, | Issue Summary | 1/15/2009 | 5:30 PM

#### **Passaic County Improvement Authority**

County Guranteed Loan Program Bonds

(Recovery Zone Projects) Series 2010 (Federally Taxable - Issuer Subsidy - Recovery Zone Economic Development Bonds)

 Total Annual Debt Service of All Participants

 Dated Date
 7/28/2010

 Final Maturity
 8/1/2031

t mai remitarity	Of [1205]
Outstanding Principal	
Balance	\$10,292,000
Call Provisions	8/1/2020 @ 100

						Annual		
				Semi-Annual Debt	Annual Debt		Trustee	TOTAL Annual
Date	Principal	Interest Rate	Interest	Service	Service	(.100%)	Annual Fee	Payment
2/1/2011			273,450.85	273,450,85				
8/1/2011	305,000	1.6600%	268,968.05	573,968.05	847,418.90	9,987.00	2,500	859,905,90
2/1/2012	,		266,436.55	266,436,55	ŕ	,	•	· ·
8/1/2012	313,000	1.9100%	266,436,55	579,436.55	845,873.10	9,674.00	2,500	858,047,10
2/1/2013	,		263,447.40	263,447,40	ŕ	,	·	•
8/1/2013	345,000	2.3000%	263,447.40	608,447.40	871,894.80	9,329.00	2,500	883,723,80
2/1/2014	•,		259,479.90	259,479.90	,			
8/1/2014	351,000	3.3500%	259,479.90	610,479.90	869,959,80	8,978.00	2,500	881,437.80
2/1/2015	,		253,600.65	253,600.65				
8/1/2015	363,000	3,6000%	253,600,65	616,600.65	870,201.30	8,615.00	2,500	881,316.30
2/1/2016	,		247,066.65	247,066,65				
8/1/2016	374,000	4.3500%	247,066,65	621,066.65	868,133,30	8,241.00	2,500	878,874.30
2/1/2017			238,932,15	238,932,15				
8/1/2017	389,000	4.4500%	238,932.15	627,932,15	866,864.30	7,852.00	2,500	877,216,30
2/1/2018	ŕ		230,276.90	230,276.90				
8/1/2018	461,000	4.9100%	230,276,90	691,276.90	921,553,80	7,391.00	2,500	931,444.80
2/1/2019			218,959.35	218,959.35				
8/1/2019	499,000	5,0100%	218,959,35	717,959,35	936,918.70	6,892.00	2,500	946,310.70
2/1/2020	,		206,459.40	206,459.40				
8/1/2020	570,000	5.1100%	206,459.40	776,459.40	982,918.80	6,322.00	2,500	991,740.80
2/1/2021	*		191,895.90	191,895.90				
8/1/2021	591,000	5.6100%	191,895.90	782,895.90	974,791,80	5,731.00	2,500	983,022.80
2/1/2022			175,318,35	175,318.35				
8/1/2022	616,000	5,6100%	175,318.35	791,318.35	966,636.70	5,115.00	2,500	974,251.70
2/1/2023	,		158,039,55	158,039.55				
8/1/2023	641,000	5,6100%	158,039.55	799,039.55	957,079.10	4,474.00	2,500	964,053,10
2/1/2024	,		140,059.50	140,059.50				
8/1/2024	668,000	5.6100%	140,059,50	808,059.50	948,119.00	3,806.00	2,500	954,425.00
2/1/2025	,		121,322.10	121,322.10				
8/1/2025	674,000	5,6100%	121,322.10	795,322,10	916,644.20	3,132.00	2,500	922,276.20
2/1/2026			102,416.40	102,416.40				
8/1/2026	704,000	6.5400%	102,416,40	806,416,40	908,832.80	2,428,00	2,500	913,760.80
2/1/2027			79,395.60	79,395.60				
8/1/2027	813,000	6.5400%	79,395.60	892,395.60	971,791,20	1,615.00	2,500	975,906.20
2/1/2028			52,810.50	52,810,50				
8/1/2028	455,000	6,5400%	52,810,50	507,810.50	560,621,00	1,160,00	2,500	564,281.00
2/1/2029	,		37,932,00	37,932.00				
8/1/2029	472,000	6.5400%	37,932.00	509,932,00	547,864.00	688,00	2,500	551,052,00
2/1/2030	,		22,497,60	22,497.60				
8/1/2030	489,000	6,5400%	22,497.60	511,497.60	533,995.20	199.00	2,500	536,694.20
2/1/2031	,		6,507.30	6,507.30	-		-	
8/1/2031	199,000	6.5400%	6,507.30	205,507.30	212,014.60	-	2,500	214,514.60
_	10,292,000		7,088,126.40	17,380,126,40	17,380,126.40	111,629.00	52,500.00	17,544,255,4
	. 0,20,000		.,000,120,10	,,	. , ,			- , ,

## NET DEBT SERVICE

PCIA/200 Hospital Com

Period         Total         Monitoring Monitoring Fee         Form         Frend         Interest Fund         Net           Ending         Debt Service         Fee         Monitoring Fee         Fund         Reserve Fund         Interest Fund         Debt Service           Ending         1,258,912.90         14,000         15,550.50         29,620.00         9,173.62         1,558,912.50         35,446.38           15,012.012         1,258,912.30         16,000         29,620.00         9,173.62         1,558,912.50         1,547,734.38           15,012.012         1,333,902.30         29,620.00         9,173.62         1,548,138.88         1,548,138.88           15,012.012         1,831,662.30         29,450.00         9,173.62         1,548,138.88         1,548,138.88           15,012.017         1,831,662.30         27,445.00         9,173.62         1,549,138.88         1,549,138.88           15,012.017         1,831,662.30         27,445.00         9,173.62         1,549,138.88         1,549,138.88           15,012.017         1,831,662.30         27,545.00         9,173.62         1,549,138.88         1,449,131.88           15,012.018         1,832,545.00         2,255.00         2,173.62         1,444,121.88         1,444,121.88				FCAVZOU FIOSPITAL COLPOTATION St. Joseph's Regional Medical Center ****FINAL NUMBERS***	PCIA/200 Hospital Corporation Joseph's Regional Medical Cen ***FINAL NUMBERS***	n inter		
660,929.06 14,000 15,550.50 4,816.15 660,929.06 1,258,912.50 1,258,912.50 29,620.00 9,173.62 1,258,912.50 1,833,962.50 29,650.00 9,173.62 1,258,912.50 1,833,962.50 29,650.00 9,173.62 1,258,912.50 1,833,962.50 22,455.00 9,173.62 1,733.62 1,833,662.50 27,7445.00 9,173.62 1,833,662.50 27,7445.00 9,173.62 1,833,662.50 27,220.00 9,173.62 1,833,622.50 27,220.00 9,173.62 1,833,622.50 27,225.00 9,173.62 1,833,622.50 27,225.00 9,173.62 1,833,622.50 27,225.00 9,173.62 1,833,620.00 27,375.00 9,173.62 1,833,600.00 12,575.00 27,575.00 9,173.62 1,834,700.00 19,935.00 19,060.00 9,173.62 1,834,700.00 19,060.00 19,060.00 9,173.62 1,834,700.00 19,060.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,700.00 11,835.00 9,173.62 1,834,500.00 11,835.00 9,173.62 1,834,500.00 11,835.00 9,173.62 1,834,500.00 11,835.00 9,173.62 1,834,500.00 11,835.00 9,173.62 1,834,500.00 11,835.00 9,173.62 1,834,500.00 11,835.00 1,834,500.00 1,834,500.00 1,834,500.00 1,834,500.00 1,834,500.00 1,834,500.00 1,834,500.00 1,734,50 1,734,50 1,734,50 1,834,500.00 1,734,50 1,734,50 1,834,500.00 1,734,50 1,73		Total Debt Service	Construction Monitoring Fee	PCIA Monitoring Fee	General Fund	Debt Service Reserve Fund	Capitalized Interest Fund	Net Debt Service
1,258,912.50 16,000 29,620.00 9,173.62 1,258,912.50 1,833,912.50 29,620.00 9,173.62 1,258,912.50 1,833,912.50 29,620.00 9,173.62 1,736.2 1,736.2 1,833,962.50 29,645.00 9,173.62 1,736.2 1,833,962.50 27,845.00 9,173.62 1,833,662.50 27,845.00 9,173.62 1,833,662.50 27,845.00 9,173.62 1,833,662.50 27,845.00 9,173.62 1,833,862.50 27,855.00 9,173.62 1,833,862.50 27,855.00 9,173.62 1,833,862.50 27,855.00 9,173.62 1,833,862.50 27,855.00 9,173.62 1,833,862.50 27,855.00 9,173.62 1,833,860.00 19,935.00 9,173.62 1,173.62 1,833,500.00 19,935.00 9,173.62 1,173.62 1,833,500.00 19,935.00 9,173.62 1	11	660,929.06	14,000	15,550.50		4,816.15	660,929.06	24,734.35
1,833,912.50         29,620.00         9,173.62         1,833.912.60           1,833,912.50         29,445.00         9,173.62         1,833.62.50           1,833,662.50         27,245.00         9,173.62         1,173.62           1,833,662.50         27,220.00         9,173.62         1,173.62           1,833,622.50         26,580.00         9,173.62         1,173.62           1,833,622.50         25,255.00         9,173.62         1,173.62           1,833,262.50         24,565.00         9,173.62         1,173.62           1,833,262.50         24,565.00         9,173.62         1,173.62           1,833,262.50         23,125.00         9,173.62         1,173.62           1,831,075.00         23,125.00         9,173.62         1,173.62           1,831,200.00         21,230.00         9,173.62         1,173.62           1,831,500.00         19,935.00         9,173.62         1,173.62           1,831,500.00         17,210.00         9,173.62         1,173.62           1,831,500.00         18,31.60         9,173.62         1,173.62           1,831,500.00         1,831.50         9,173.62         1,173.62           1,831,500.00         1,831.60         9,173.62         1,173.62	12	1,258,912.50	16,000	29,620.00		9,173.62	1,258,912.50	36,446.38
1,831,662,50         29,045.00         9,173.62           1,833,62.50         28,455.00         9,173.62           1,833,62.50         28,455.00         9,173.62           1,833,162.50         27,220.00         9,173.62           1,833,162.50         27,220.00         9,173.62           1,833,262.50         25,555.00         9,173.62           1,833,262.50         24,565.00         9,173.62           1,833,262.50         23,855.00         9,173.62           1,833,250.00         23,155.00         9,173.62           1,834,700.00         22,370.00         9,173.62           1,834,700.00         19,935.00         9,173.62           1,834,700.00         19,935.00         9,173.62           1,834,700.00         19,935.00         9,173.62           1,834,700.00         18,200.00         9,173.62           1,834,700.00         18,200.00         17,210.00         9,173.62           1,834,700.00         18,200.00         18,200.00         9,173.62           1,834,700.00         1,835,00         9,173.62         11           1,834,700.00         1,830,00         1,173.62         11           1,830,00         1,830,00         9,173.62         11	13	1,833,912.50		29,620.00		9,173.62		1,854,358.88
1,833,962.50       28,455.00       9,173.62         1,830,662.50       27,845.00       9,173.62         1,833,762.50       27,250.00       9,173.62         1,833,762.50       26,580.00       9,173.62         1,833,762.50       26,580.00       9,173.62         1,833,762.50       25,555.00       9,173.62         1,833,762.50       24,565.00       9,173.62         1,831,075.00       23,855.00       9,173.62         1,832,350.00       23,855.00       9,173.62         1,834,700.00       22,370.00       9,173.62         1,834,700.00       19,955.00       9,173.62         1,834,700.00       19,060.00       9,173.62         1,835,700.00       19,135.00       9,173.62         1,830,700.00       14,140.00       9,173.62         1,830,700.00       14,140.00       9,173.62         1,830,700.00       14,140.00       9,173.62         1,830,700.00       14,140.00       9,173.62         1,830,700.00       14,140.00       9,173.62         1,830,700.00       1,830,500.00       9,173.62         1,830,700.00       1,830,500.00       9,173.62         1,830,700.00       1,830,500.00       9,173.62	14	1,831,662.50		29,045.00		9,173.62		1,851,533.88
1,830,662.50       27,845.00       9,173.62         1,833,62.50       27,220.00       9,173.62         1,833,62.50       26,525.00       9,173.62         1,833,962.50       25,255.00       9,173.62         1,833,962.50       24,565.00       9,173.62         1,831,075.00       23,855.00       9,173.62         1,831,075.00       23,855.00       9,173.62         1,834,725.00       22,370.00       9,173.62         1,834,725.00       22,370.00       9,173.62         1,834,700.00       19,660.00       9,173.62         1,834,725.00       19,660.00       9,173.62         1,834,700.00       19,660.00       9,173.62         1,835,00.00       19,660.00       9,173.62         1,835,00.00       19,660.00       9,173.62         1,835,00.00       19,136.0       9,173.62         1,835,00.00       16,230.00       9,173.62         1,830,500.00       16,230.00       9,173.62         1,830,500.00       16,230.00       9,173.62         1,830,750.00       18,144.00       9,173.62         1,829,750.00       1,829,750.00       9,173.62         1,829,750.00       4,990.00       9,173.62         1,82	15	1,833,962.50		28,455.00		9,173.62		1,853,243.88
1,833,62.50       27,220.00       9,173.62         1,833,62.50       26,580.00       9,173.62         1,833,62.50       25,25.00       9,173.62         1,833,62.50       25,25.00       9,173.62         1,833,62.50       23,855.00       9,173.62         1,833,260.25       23,855.00       9,173.62         1,834,725.00       23,125.00       9,173.62         1,834,725.00       22,370.00       9,173.62         1,834,725.00       20,775.00       9,173.62         1,834,725.00       19,950.00       9,173.62         1,834,726.00       19,950.00       9,173.62         1,834,726.00       19,960.00       9,173.62         1,835,700.00       19,060.00       9,173.62         1,835,700.00       16,210.00       9,173.62         1,831,500.00       16,210.00       9,173.62         1,831,500.00       16,210.00       9,173.62         1,831,500.00       14,140.00       9,173.62         1,831,500.00       14,140.00       9,173.62         1,831,500.00       1,831,500.00       9,173.62         1,831,500.00       1,835.00       9,173.62         1,831,500.00       1,835.00       9,173.62         1,834	16	1,830,662.50		27,845.00		9,173.62		1,849,333.88
1,833,762.50       26,580.00       9,173.62       1         1,833,762.50       25,925.00       9,173.62       1         1,833,262.50       25,925.00       9,173.62       1         1,833,262.50       24,565.00       9,173.62       1         1,832,350.00       23,855.00       9,173.62       1         1,832,350.00       22,370.00       9,173.62       1         1,834,700.00       21,590.00       9,173.62       1         1,834,700.00       20,775.00       9,173.62       1         1,834,700.00       19,935.00       9,173.62       1         1,835,700.00       18,155.00       9,173.62       1         1,830,700.00       16,230.00       9,173.62       1         1,830,500.00       16,230.00       9,173.62       1         1,830,700.00       16,230.00       9,173.62       1         1,830,750.00       18,140.00       9,173.62       1         1,830,750.00       18,245.00       9,173.62       1         1,830,750.00       1,833.60       9,173.62       1         1,830,750.00       1,843,898.62       9,173.62       1         1,830,250.00       1,843,898.62       9,173.62       1     <	17	1,833,162.50		27,220.00		9,173.62		1,851,208.88
1,832,887.50       25,925.00       9,173.62       1         1,833,562.50       25,225.00       9,173.62       1         1,833,662.50       24,565.00       9,173.62       1         1,833,262.50       23,855.00       9,173.62       1         1,834,760.00       22,370.00       9,173.62       1         1,834,700.00       20,775.00       9,173.62       1         1,834,700.00       19,355.00       9,173.62       1         1,835,700.00       19,366.00       9,173.62       1         1,835,700.00       18,155.00       9,173.62       1         1,835,700.00       17,210.00       9,173.62       1         1,831,500.00       16,230.00       9,173.62       1         1,831,750.00       14,140.00       9,173.62       1         1,831,750.00       14,140.00       9,173.62       1         1,831,500.00       1,4380.00       9,173.62       1         1,831,500.00       1,4380.00       9,173.62       1         1,831,500.00       1,4380.00       9,173.62       1         1,831,500.00       4,990.00       9,173.62       1         1,832,500.00       4,990.00       9,173.62       1	18	1,833,762.50		26,580.00		9,173.62		1,851,168.88
1,833,962.50       25,255.00       9,173.62       1         1,833,962.50       24,565.00       9,173.62       1         1,831,075.00       23,855.00       9,173.62       1         1,831,075.00       23,125.00       9,173.62       1         1,834,725.00       21,590.00       9,173.62       1         1,834,725.00       21,590.00       9,173.62       1         1,834,725.00       19,335.00       9,173.62       1         1,834,700.00       19,335.00       9,173.62       1         1,835,700.00       18,155.00       9,173.62       1         1,835,700.00       17,210.00       9,173.62       1         1,830,700.00       15,210.00       9,173.62       1         1,831,750.00       14,140.00       9,173.62       1         1,831,750.00       14,140.00       9,173.62       1         1,831,750.00       1,832,00       9,173.62       1         1,831,750.00       1,832,50       9,173.62       1         1,831,500.00       9,295.00       9,173.62       1         1,831,500.00       9,200.00       9,173.62       1         1,832,500.00       9,200.00       9,173.62       1      <	19	1,832,387.50		25,925.00		9,173.62		1,849,138.88
1,833,262.50       24,565.00       9,173.62       1         1,831,075.00       23,855.00       9,173.62       1         1,832,350.00       23,125.00       9,173.62       1         1,834,725.00       21,590.00       9,173.62       1         1,834,705.00       19,595.00       9,173.62       1         1,834,706.00       19,595.00       9,173.62       1         1,834,706.00       18,155.00       9,173.62       1         1,833,706.00       18,155.00       9,173.62       1         1,833,500.00       16,230.00       9,173.62       1         1,831,500.00       15,210.00       9,173.62       1         1,831,500.00       14,140.00       9,173.62       1         1,831,500.00       18,3015.00       9,173.62       1         1,831,500.00       18,205.00       9,173.62       1         1,831,500.00       1,831,500.00       9,173.62       1         1,832,500.00       1,833,500.00       9,173.62       1         1,833,500.00       1,834,500.00       9,173.62       1         1,832,500.00       1,745.00       9,173.62       1         1,833,250.00       9,173.62       9,173.62       1	120	1,833,962.50		25,255.00		9,173.62		1,850,043.88
1,831,075.00       23,855.00       9,173.62       1         1,831,507.00       23,725.00       9,173.62       1         1,830,925.00       22,725.00       9,173.62       1         1,834,700.00       20,775.00       9,173.62       1         1,834,700.00       19,935.00       9,173.62       1         1,833,500.00       18,155.00       9,173.62       1         1,833,500.00       18,155.00       9,173.62       1         1,831,500.00       16,230.00       9,173.62       1         1,831,500.00       16,230.00       9,173.62       1         1,830,500.00       16,230.00       9,173.62       1         1,832,750.00       14,140.00       9,173.62       1         1,832,750.00       10,595.00       9,173.62       1         1,832,750.00       10,595.00       9,173.62       1         1,834,500.00       7,990.00       9,173.62       1         1,834,500.00       7,990.00       9,173.62       1         1,834,500.00       7,990.00       9,173.62       1         1,834,500.00       7,990.00       9,173.62       1         1,834,500.00       7,990.00       9,173.62       1      <	21	1,833,262.50		24,565.00		9,173.62		1,848,653.88
1,832,350.00       23,125.00       9,173.62       1         1,830,225.00       22,370.00       9,173.62       1         1,834,725.00       20,775.00       9,173.62       1         1,834,700.00       19,960.00       9,173.62       1         1,834,700.00       19,960.00       9,173.62       1         1,835,700.00       18,155.00       9,173.62       1         1,835,000.00       17,210.00       9,173.62       1         1,835,000.00       16,230.00       9,173.62       1         1,830,500.00       16,230.00       9,173.62       1         1,830,500.00       14,140.00       9,173.62       1         1,830,750.00       14,440.00       9,173.62       1         1,832,750.00       10,595.00       9,173.62       1         1,834,500.00       7,930.00       9,173.62       1         1,834,500.00       10,595.00       9,173.62       1         1,834,500.00       2,123.62       9,173.62       1         1,834,500.00       2,173.62       1       1         1,834,500.00       3,405.00       9,173.62       1         1,834,898.62       1,733.62       1       1	22	1,831,075.00		23,855.00		9,173.62		1,845,756.38
1,830,925.00         22,370.00         9,173.62         1           1,834,725.00         21,590.00         9,173.62         1           1,834,725.00         20,775.00         9,173.62         1           1,834,700.00         19,935.00         9,173.62         1           1,834,700.00         19,600.00         9,173.62         1           1,835,500.00         17,210.00         9,173.62         1           1,830,700.00         17,210.00         9,173.62         1           1,831,500.00         16,230.00         9,173.62         1           1,831,750.00         14,140.00         9,173.62         1           1,832,750.00         11,835.00         9,173.62         1           1,829,750.00         11,835.00         9,173.62         1           1,834,500.00         7,930.00         9,173.62         1           1,834,500.00         7,930.00         9,173.62         1           1,834,500.00         7,930.00         9,173.62         1           1,834,500.00         7,930.00         9,173.62         1           1,834,500.00         7,930.00         9,173.62         1           1,834,500.00         1,834,500.00         1,745.00         1,843,	23	1,832,350.00		23,125.00		9,173.62		1,846,301.38
1,834,725.00       21,590.00       9,173.62       1         1,831,200.00       20,775.00       9,173.62       1         1,831,200.00       19,935.00       9,173.62       1         1,834,700.00       18,155.00       9,173.62       1         1,831,500.00       17,210.00       9,173.62       1         1,830,700.00       16,230.00       9,173.62       1         1,830,700.00       15,210.00       9,173.62       1         1,830,700.00       14,140.00       9,173.62       1         1,831,750.00       11,835.00       9,173.62       1         1,829,750.00       11,835.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,831,500.00       9,295.00       9,173.62       1         1,831,500.00       6,495.00       9,173.62       1         1,831,500.00       6,495.00       9,173.62       1         1,831,500.00       6,495.00       9,173.62       1         1,832,550.00       9,173.62       1         1,833,500.00       9,173.62       1         1,830,250.00       1,745.00       9,173.62         1,832,250.00       1,745.00       9,	24	1,830,925.00		22,370.00		9,173.62		1,844,121.38
1,831,200.00       20,775.00       9,173.62       1         1,834,700.00       19,935.00       9,173.62       1         1,829,700.00       19,060.00       9,173.62       1         1,835,500.00       18,155.00       9,173.62       1         1,830,700.00       17,210.00       9,173.62       1         1,830,500.00       16,230.00       9,173.62       1         1,830,500.00       14,140.00       9,173.62       1         1,831,750.00       13,015.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,831,500.00       7,930.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,832,250.00       4,990.00       9,173.62       1         1,832,250.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,745.00       1,843,898.62         2,879,704.06       30,000       590,640.50       0       2,123,923.37       1,919,841.56       53	25	1,834,725.00		21,590.00		9,173.62		1,847,141.38
1,834,700.00       1,935.00       9,173.62       1         1,829,700.00       19,060.00       9,173.62       1         1,833,500.00       18,155.00       9,173.62       1         1,831,500.00       16,230.00       9,173.62       1         1,830,700.00       14,140.00       9,173.62       1         1,832,700.00       14,140.00       9,173.62       1         1,831,750.00       11,835.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,173.62       1         1,831,500.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,832,550.00       1,745.00       9,173.62       1         1,832,550.00       2,123,923.37       1,919,841.56       53         56,879,704.06       30,000       590,640.50       0       2,123,923.37       1,919,841.56       53	76	1,831,200.00		20,775.00		9,173.62		1,842,801.38
1,829,700.00       19,060.00       9,173.62       1         1,833,500.00       18,155.00       9,173.62       1         1,831,500.00       17,210.00       9,173.62       1         1,830,500.00       16,230.00       9,173.62       1         1,830,500.00       14,140.00       9,173.62       1         1,830,750.00       13,015.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,830,550.00       4,990.00       9,173.62       1         1,830,250.00       4,990.00       9,173.62       1         1,832,750.00       1,745.00       9,173.62       1         1,832,550.00       2,123,923.37       1,919,841.56       53	2.7	1,834,700.00		19,935.00		9,173.62		1,845,461.38
1,833,500.00       18,155.00       9,173.62       1         1,830,700.00       17,210.00       9,173.62       1         1,830,500.00       16,230.00       9,173.62       1         1,830,500.00       14,140.00       9,173.62       1         1,832,000.00       13,015.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,830,550.00       4,990.00       9,173.62       1         1,830,250.00       3,405.00       9,173.62       1         1,832,550.00       1,745.00       9,173.62       1         1,832,550.00       2,123,923.37       1,919,841.56       53	28	1,829,700.00		19,060.00		9,173.62		1,839,586.38
1,830,700.00       1,7,210.00       9,173.62       1         1,831,500.00       16,230.00       9,173.62       1         1,832,000.00       15,210.00       9,173.62       1         1,832,000.00       14,140.00       9,173.62       1         1,831,750.00       13,015.00       9,173.62       1         1,829,750.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,831,500.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,834,500.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,843,898.62       1         1,832,250.00       2,123,923.37       1,919,841.56       53	59	1,833,500.00		18,155.00		9,173.62		1,842,481.38
1,831,500.00       1,530.00       9,173.62       1         1,830,500.00       15,210.00       9,173.62       1         1,832,000.00       14,140.00       9,173.62       1         1,831,750.00       13,015.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,831,500.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,834,500.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,843,898.62       1         1,832,250.00       2,123,923.37       1,919,841.56       53	30	1,830,700.00		17,210.00		9,173.62		1,838,736.38
1,830,500.00       1,5210.00       9,173.62       1         1,832,000.00       14,140.00       9,173.62       1         1,832,000.00       13,015.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,831,500.00       7,930.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,832,250.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,745.00       1,843,898.62       1	31	1,831,500.00		16,230.00		9,173.62		1,838,556.38
1,832,000.00       14,140.00       9,173.62       1         1,830,750.00       13,015.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,829,750.00       7,930.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,836,250.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,843,898.62       1         26,879,704.06       39,0640.50       0       2,123,923.37       1,919,841.56       53	32	1,830,500.00		15,210.00		9,173.62		1,836,536.38
1,830,750.00       13,015.00       9,173.62       1         1,821,750.00       11,835.00       9,173.62       1         1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,173.62       1         1,829,750.00       7,930.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,830,250.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,843,898.62       1         56,879,704.06       30,000       590,640.50       0       2,123,923.37       1,919,841.56       53	33	1,832,000.00		14,140.00		9,173.62		1,836,966.38
1,831,750.00     11,835.00     9,173.62     1       1,829,750.00     10,595.00     9,173.62     1       1,829,750.00     9,295.00     9,173.62     1       1,831,500.00     7,930.00     9,173.62     1       1,829,750.00     6,495.00     9,173.62     1       1,834,500.00     4,990.00     9,173.62     1       1,830,250.00     3,405.00     9,173.62     1       1,832,250.00     1,745.00     1,843,898.62     1       56,879,704.06     30,000     590,640.50     0     2,123,923.37     1,919,841.56     53	34	1,830,750.00		13,015.00		9,173.62		1,834,591.38
1,829,750.00       10,595.00       9,173.62       1         1,829,750.00       9,295.00       9,173.62       1         1,831,500.00       7,930.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,830,250.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,843,898.62       1         56,879,704.06       30,000       590,640.50       0       2,123,923.37       1,919,841.56       53	35	1,831,750.00		11,835.00		9,173.62		1,834,411.38
1,829,750.00     9,295.00     9,173.62     1       1,831,500.00     7,930.00     9,173.62     1       1,829,750.00     6,495.00     9,173.62     1       1,834,500.00     4,990.00     9,173.62     1       1,830,250.00     3,405.00     9,173.62     1       1,832,250.00     1,745.00     1,843,898.62     1       56,879,704.06     30,000     590,640.50     0     2,123,923.37     1,919,841.56     53	36	1,829,750.00		10,595.00		9,173.62		1,831,171.38
1,831,500.00       7,930.00       9,173.62       1         1,829,750.00       6,495.00       9,173.62       1         1,834,500.00       4,990.00       9,173.62       1         1,830,250.00       3,405.00       9,173.62       1         1,832,250.00       1,745.00       1,843,898.62       1         56,879,704.06       30,000       590,640.50       0       2,123,923.37       1,919,841.56       53	37	1,829,750.00		9,295.00		9,173.62		1,829,871.38
1,829,750.00     6,495.00     9,173.62     1       1,834,500.00     4,990.00     9,173.62     1       1,830,250.00     3,405.00     9,173.62     1       1,832,250.00     1,745.00     1,843,898.62     1       56,879,704.06     30,000     590,640.50     0     2,123,923.37     1,919,841.56     53	38	1,831,500.00		7,930.00		9,173.62		1,830,256.38
1,834,500.00     4,990.00     9,173.62     1       1,830,250.00     3,405.00     9,173.62     1       1,832,250.00     1,745.00     1,843,898.62     1       56,879,704.06     30,000     590,640.50     0     2,123,923.37     1,919,841.56     53	39	1,829,750.00		6,495.00		9,173.62		1,827,071.38
1,830,250.00     3,405.00     3,405.00     9,173.62     1       1,832,250.00     1,745.00     1,843,898.62       56,879,704.06     30,000     590,640.50     0     2,123,923.37     1,919,841.56     53	40	1,834,500.00		4,990.00		9,173.62		1,830,316.38
1,832,250.00       1,745.00       1,843,898.62         56,879,704.06       39,000       590,640.50       0       2,123,923.37       1,919,841.56       53,4	41	1,830,250.00		3,405.00		9,173.62		1,824,481.38
30,000 590,640.50 0 2,123,923.37 1,919,841.56	42	1,832,250.00		1,745.00		1,843,898.62		-9,903.62
		56,879,704.06	30,000	590,640.50	0	2,123,923.37	1,919,841.56	53,456,579.63

#### BOND DEBT SERVICE

PCIA-Gtd Parking Revenue Bonds PCIA/200 Hospital Corporation St. Joseph's Regional Medical Center \*\*\*FINAL NUMBERS\*\*\*

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2011			660,929.06	660,929.06
05/01/2012			1,258,912.50	1,258,912.50
05/01/2013	575,000	3.000%	1,258,912.50	1,833,912.50
05/01/2014	590,000	3.000%	1,241,662.50	1,831,662.50
05/01/2015	610,000	3,000%	1,223,962.50	1,833,962.50
05/01/2016	625,000	2.000%	1,205,662.50	1,830,662.50
05/01/2017	640,000	2.250%	1,193,162.50	1,833,162.50
05/01/2018	655,000	2.500%	1,178,762.50	1,833,762.50
05/01/2019	670,000	2.750%	1,162,387.50	1,832,387.50
05/01/2020	690,000	3.000%	1,143,962.50	1,833,962.50
05/01/2021	710,000	3.125%	1,123,262.50	1,833,262.50
05/01/2022	730,000	3.250%	1,101,075.00	1,831,075.00
05/01/2023	755,000	3.500%	1,077,350.00	1,832,350.00
05/01/2024	780,000	4.000%	1,050,925.00	1,830,925.00
05/01/2025	815,000	3.500%	1,019,725.00	1,834,725.00
05/01/2026	840,000	3.750%	991,200.00	1,831,200.00
05/01/2027	875,000	4.000%	959,700.00	1,834,700.00
05/01/2028	905,000	4.000%	924,700.00	1,829,700.00
05/01/2029	945,000	4.000%	888,500.00	1,833,500.00
05/01/2030	980,000	4.000%	850,700.00	1,830,700.00
05/01/2031	1,020,000	5.000%	811,500.00	1,831,500.00
05/01/2032	1,070,000	5.000%	760,500.00	1,830,500.00
05/01/2033	1,125,000	5.000%	707,000.00	1,832,000.00
05/01/2034	1,180,000	5.000%	650,750.00	1,830,750.00
05/01/2035	1,240,000	5.000%	591,750.00	1,831,750.00
05/01/2036	1,300,000	5.000%	529,750.00	1,829,750.00
05/01/2037	1,365,000	5.000%	464,750.00	1,829,750.00
05/01/2038	1,435,000	5.000%	396,500.00	1,831,500.00
05/01/2039	1,505,000	5.000%	324,750.00	1,829,750.00
05/01/2040	1,585,000	5.000%	249,500.00	1,834,500.00
05/01/2041	1,660,000	5.000%	170,250.00	1,830,250.00
05/01/2042	1,745,000	5.000%	87,250.00	1,832,250.00
	29,620,000		27,259,704.06	56,879,704.06

### Passaic County Improvement Authority Summary of Annual Fees Owed to the PCIA \$21,931,500 Yeshiva Ktana of Passaic

	Annual Principal	Annual PCIA Fee (due
Year	Payments	12/31)
2010	\$178,078.51	Paid at Closing
2011	549,961.09	21,203.46
2012	568,500.99	20,634.96
2013	592,178.54	20,042.78
2014	614,530.89	19,428.25
2015	637,726.96	18,790.52
2016	659,833.51	18,130.69
2017	686,704.65	17,443.98
2018	712,624.98	16,731.36
2019	739,523.71	15,991.84
2020	765,767.11	15,226.07
2021	796,342.38	14,429.73
2022	826,401.10	13,603.33
2023	857,594.41	12,745.73
2024	888,636.02	11,857.10
2025	923,507.58	10,933.59
2026	958,366.27	9,975.22
2027	994,540.74	8,980.68
2028	1,031,147.62	7,949.53
2029	1,071,002.33	6,878.53
2030	1,111,428.35	5,767.10
2031	1,153,380.30	4,613.72
2032	1,196,442.16	3,417.28
2033	1,242,076.64	2,175.20
2034	1,288,960.03	886.24
2035	886,243.12	0.00
Total	\$21,931,500.00	\$297,836.89

#### **Passaic County Improvement Authortiy** Yeshiva Ktana of Passaic \$21,931,500 Principal Payment Schedule

Principal Term (mos.) Payment \$21,931,500.00 3.660%

(112,319.96)

	Payment	(112,319.96)					
	From and						
	Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
1	9/5/2010	10/5/2010	21,931,500.00	66,891.08	(112,316.14)	45,425.06	21,886,074.94
2	10/5/2010	11/5/2010	21,886,074.94	68,977.61	(112,316.14)	43,338.52	21,842,736.41
3	11/5/2010	12/5/2010	21,842,736.41	66,620.35	(112,316.14)	45,695.79	21,797,040.62
4	12/5/2010	1/5/2011	21,797,040.62	68,697.01	(112,316,14)	43,619.13	21,753,421.49
5	1/5/2011	2/5/2011	21,753,421.49	68,559,53	(112,316.14)	43,756.60	21,709,664.89
6	2/5/2011	3/5/2011	21,709,664.89	61,800.18	(112,316.14)	50,515.96	21,659,148.93
7	3/5/2011	4/5/2011	21,659,148.93	68,262.42	(112,316.14)	44,053.72	21,615,095.21
8	4/5/2011	5/5/2011	21,615,095.21	65,926.04	(112,316.14)	46,390.10	21,568,705.11
9	5/5/2011	6/5/2011	21,568,705.11	67,977.37	(112,316.14)	44,338.77	21,524,366.34
10	6/5/2011	7/5/2011	21,524,366.34	65,649.32	(112,316.14)	46,666.82	21,477,699.52
11	7/5/2011	8/5/2011	21,477,699.52	67,690.55	(112,316.14)	44,625.59	21,433,073.93
12	8/5/2011	9/5/2011	21,433,073.93	67,549.90	(112.316.14)	44,766,23	21,388,307.70
13	9/5/2011	10/5/2011	21,388,307.70	65,234.34	(112,316.14)	47,081,80	21,341,225.90
14	10/5/2011	11/5/2011	21,341,225.90	67,260.43	(112,316.14)	45,055.71	21,296,170.19
15	11/5/2011	12/5/2011	21,296,170.19	64,953.32	(112,316.14)	47,362.82	21,248,807.37
16	12/5/2011	1/5/2012	21,248,807.37	66,969.16	(112,316.14)	45,346.98	21,203,460.40
17	1/5/2012	2/5/2012	21,203,460.40	66,826.24	(112,316.14)	45,489.90	21,157,970.50
18	2/5/2012	3/5/2012	21,157,970.50	62,380.75	(112,316.14)	49,935.39	21,108,035.11
19	3/5/2012	4/5/2012	21,108,035.11	66,525.49	(112,316.14)	45,790,65	21,062,244.46
20	4/5/2012	5/5/2012	21,062,244.46	64,239.85	(112,916,14)	48,076.29	21,014,168.17
21	5/5/2012	6/5/2012	21,014,168.17	66,229.65	(112,316.14)	46,086.48	20,968,081,69
22	6/5/2012	7/5/2012	20,968,081,69	63,952.65	(112,316.14)	48,363.49	20,919,718.20
23	7/5/2012	8/5/2012	20,919,718,20	65,931.98	(112,316.14)	46,384.16	20,873,334.04
24	8/5/2012	9/5/2012	20,873,334.04	65,785.79	(112,316.14)	46,530.35	20,826,803.69
25	9/5/2012	10/5/2012	20,826,803.69	63,521.75	(112,316.14)	48,794.39	20,778,009.30
26	10/5/2012	11/5/2012	20,778,009.30	65,485,36	(112,316.14)	46,830.78	20,731,178.53
27	11/5/2012	12/5/2012	20,731,178.53	63,230,09	(112,316.14)	49,086.04	20,682,092.48
28	12/5/2012	1/5/2013	20,682,092.48	65,183.06	(112,316,14)	47,133.08	20,634,959.41
29	1/5/2013	2/5/2013	20,634,959.41	65,034.51	(112,316.14)	47,281,62	20,587,677.78
30	2/5/2013	3/5/2013	20,587,677.78	58,606.26	(112,316.14)	53,709.88	20,533,967.90
31	3/5/2013	4/5/2013	20,533,967.90	64,715.22	(112,316.14)	47,599.92	20,486,367.99
32	4/5/2013	5/5/2013	20,486,367.99	62,483.42	(112,316.14)	49,832.72	20,436,535.27
33	5/5/2013	6/5/2013	20,436,535.27	64,409.15	(112,316,14)	47,906.99	20,388,628,28
34	6/5/2013	7/5/2013	20,388,628.28	62,185,32	(112,316.14)	50,130.82	20,338,497.46
35	7/5/2013	8/5/2013	20,338,497.46	64,100.16	(112,316.14)	48,215,97	20,290,281.49
36	8/5/2013	9/5/2013	20,290,281.49	63,948.20	(112,316.14)	48,367,93	20,241,913.55
37	9/5/2013	10/5/2013	20,241,913.55	61,737.84	(112,315.14)	50,578.30	20,191,335.25
38	10/5/2013	11/5/2013	20,191,335.25	63,636.36	(112,316.14)	48,679.78	20,142,655.47
39	11/5/2013	12/5/2013	20,142,655.47	61,435.10	(112,316.14)	50,881.04	20,091,774.43
40	12/5/2013	1/5/2014	20,091,774.43	63,322.58	(112,316.14)	48,993.56	20,042,780.87
41	1/5/2014	2/5/2014	20,042,780.87	63,168.16	(112,316.14)	49,147.97	19,993,632.90
42	2/5/2014	3/5/2014	19,993,632,90	56,915.21	(112,316,14)	55,400.93	19,938,231.97
43	3/5/2014	4/5/2014	19,938,231.97	62,838,66	(112,316.14)	49,477.48	19,888,754.49
44	4/5/2014	5/5/2014	19,888,754.49	60,660.70	(112,316.14)	51,655.44	19,837,099.06
45	5/5/2014	6/5/2014	19,837,099.06	62,519.92	(112,316.14)	49,796.21	19,787,302.84
46	6/5/2014	7/5/2014	19,787,302.84	60,351.27	(112,316.14)	51,964.86	19,735,337.98
47	7/5/2014	8/5/2014	19,735,337,98	62,199.21	(112,316.14)	50,116,93	19,685,221.05
48	8/5/2014	9/5/2014	19,685,221,05	62,041.25	(112,316.14)	50,274.88	19,634,946.16
49	9/5/2014	10/5/2014	19,634,946.16	59,886.59	(112,316.14)	52,429.55	19,582,516.61
50	10/5/2014	11/5/2014	19,582,516.61	61,717.56	(112,316 14)	50,598.57	19,531,918.04
51	11/5/2014	12/5/2014	19,531,918.04	59,572.35	(112,316.14)	52,743.79	19,479,174.25
52	12/5/2014	1/5/2015	19,479,174.25	61,391.86	(112,316.14)	50,924.27	19,428,249.98
53	1/5/2015	2/5/2015	19,428,249.98	61,231.37	(112,316.14)	51,084.77	19,377,165.21
54	2/5/2015	3/5/2015	19,377,165.21	55,160.33	(117,316.14)	57,155.81	19,320,009,40
55	3/5/2015	4/5/2015	19,320,009.40	60,890.23	(112,316,14)	51,425.91	19,268,583,49
56	4/5/2015	5/5/2015	19,268,583.49	58,769.18	(112,316.14)	53,546.96	19,215,036.54
	-, -,	-,-,			,		,, '

	From and						
	Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
57	5/5/2015	6/5/2015	19,215,036.54	60,559.39	(112,316.14)	51,756.75	19,163,279.79
58	6/5/2015 7/5/2015	7/5/2015 8/5/2015	19,163,279.79 19,109,411.65	58,448.00 60,226,50	(112,316.14) (112,316,14)	53,868.13 52,089.64	19,109,411.65 19,057,322.01
59 60	8/5/2015	9/5/2015	19,057,322.01	60,062.33	(112,316.14)	52,253.81	19,005,068.20
61	9/5/2015	10/5/2015	19,005,068.20	57,965.46	(112,316.14)	54,350.68	18,950,717.52
62	10/5/2015	11/5/2015	18,950,717.52	59,726.34	(112,316.14)	52,589.79	18,898,127.73
63	11/5/2015	12/5/2015	18,898,127.73	57,639.29	(112,316.14)	54,676.85	18,843,450.88
64	12/5/2015	1/5/2016	18,843,450.88	59,388.28	(112,316.14)	52,927.86	18,790,523.02
65	1/5/2016	2/5/2016	18,790,523.02	59,221.47	(112,316.14)	53,094.67	18,737,428.35
66	2/5/2016	3/5/2016	18,737,428,35	55,244,18	(112,316.14)	57,071.95	18,680,356.39
67 68	3/5/2016 4/5/2016	4/5/2016 5/5/2016	18,680,356.39 18,626,914.51	58,874.26 56,812.09	(112,316,14) (112,316,14)	53,441.88 55,504.05	18,626,914.51 18,571,410.46
69	5/5/2016	6/5/2016	18,571,410.46	58,530.90	(112,316.14)	53,785.24	18,517,625.22
70	6/5/2016	7/5/2016	18,517,625.22	56,478.76	(112,316.14)	55,837.38	18,461,787.84
71	7/5/2016	8/5/2016	18,461,787.84	58,185.40	(112,316.14)	54,130.74	18,407,657.10
72	8/5/2016	9/5/2016	18,407,657.10	58,014.80	(112,316.14)	54,301.34	18,353,355.77
73	9/5/2016	10/5/2016	18,353,355.77	55,977.74	(112,316.14)	56,338.40	18,297,017.36
74 75	10/5/2016	11/5/2016	18,297,017,36	57,666.10 55,639.22	(112,916.14) (112,916.14)	54,650.04 56,676.92	18,242,367.32 18,185,690.41
75 76	11/5/2016 12/5/2016	12/5/2016 1/5/2017	18,242,367,32 18,185,690,41	57,315.23	(112,316.14)	55,000.90	18,130,689,50
77	1/5/2017	2/5/2017	18,130,689.50	57,141.89	(112,316.14)	55,174,25	18,075,515.26
78	2/5/2017	3/5/2017	18,075,515.26	51,454.97	(112,316.14)	60,861.17	18,014,654.09
79	3/5/2017	4/5/2017	18,014,654.09	56,776.18	(112,316.14)	55,539.95	17,959,114.13
80	4/5/2017	5/5/2017	17,959,114.13	54,775.30	(112,316.14)	57,540.84	17,901,573.29
81	5/5/2017	6/5/2017	17,901,573.29	56,419.79	(112,316.14)	55,896,35	17,845,676.95
82	6/5/2017	7/5/2017	17,845,676.95	54,429.31	(132,316.14)	57,886.82	17,787,790.12
83	7/5/2017	8/5/2017	17,787,790.12	56,061.19	(112,316.14) (112,316.14)	56,254.95 56,432.25	17,731,535.17 17,675,102.92
84 85	8/5/2017 9/5/2017	9/5/2017 10/5/2017	17,731,535,17 17,675,102.92	55,883.89 53,909.06	(112,316,14)	58,407.07	17,616,695.85
86	10/5/2017	11/5/2017	17,616,695.85	55,521.95	(112,316.14)	56,794.18	17,559,901.66
87	11/5/2017	12/5/2017	17,559,901.66	53,557.70	(112,316.14)	58,758,44	17,501,143.23
88	12/5/2017	1/5/2018	17,501,143.23	55,157.77	(112,316.14)	57,158.37	17,443,984.86
89	1/5/2018	2/5/2018	17,443,984.86	54,977.63	(112,316.14)	57,338.51	17,386,646.35
90	2/5/2018	3/5/2018	17,386,646.35	49,493,99	(112,316.14)	62,822.15	17,323,824.20
91	3/5/2018	4/5/2018	17,323,824.20	54,598,92 52,661.63	(112,316.14) (112,316.14)	57,717.22 59,654.51	17,266,106.98 17,206,452.47
92 93	4/5/2018 5/5/2018	5/5/2018 6/5/2018	17,266,106.98 17,206,452,47	54,229.00	(112,316.14)	58,087,13	17,148,365.33
94	6/5/2018	7/5/2018	17,148,365,33	52,302.51	(112,316.14)	60,013,62	17,088,351,71
95	7/5/2018	8/5/2018	17,088,351.71	53,856.79	(112,316,14)	58,459.35	17,029,892.36
96	8/5/2018	9/5/2018	17,029,892.36	53,672.54	(112,316.14)	58,643.59	16,971,248.76
<del>9</del> 7	9/5/2018	10/5/2018	16,971,248.76	51,762.31	(112,316.14)	60,553.83	16,910,694.94
98	10/5/2018	11/5/2018	16,910,694.94	53,296,87	(112,316.14)	59,019.26	16,851,675.67
99	11/5/2018	12/5/2018	16,851,675.67	51,397.61	(112,316.14)	60,918.53	16,790,757.14
100 101	12/5/2018 1/5/2019	1/5/2019 2/5/2019	16,790,757.14 16,731,359.88	52,918.87 52,731.67	(112,316.14) (112,316.14)	59,397,27 59,584.47	16,731,359.88 16,671,775.41
102	2/5/2019	3/5/2019	16,671,775.41	47,458.99	(112,316,14)	64,857.15	16,606,918.26
103	3/5/2019	4/5/2019	16,606,918.26	52,339.47	(112,316.14)	59,976.67	16,546,941.59
104	4/5/2019	5/5/2019	16,546,941.59	50,468.17	(112,316.14)	61,847.97	16,485,093.62
105	5/5/2019	6/5/2019	16,485,093.62	51,955.52	(112,316,14)	60,360.62	16,424,733.01
106	6/5/2019	7/5/2019	16,424,733.01	50,095.44	(112,316.14)	62,220.70	16,362,512.31
107	7/5/2019	8/5/2019	16,352,512.31	51,569,18	(112,316.14)	60,746.95	16,301,765.35
108 109	8/5/2019 9/5/2019	9/5/2019 10/5/2019	16,301,765.35 16,240,826.95	51,377.73 49,534.52	(112,316.14) (112,316.14)	60,938.41 62,781.62	16,240,826,95 16,178,045,33
110	10/5/2019	11/5/2019	16,178,045,33	50,987.81	(112,316.14)	61,328.33	16,116,717.00
111	11/5/2019	12/5/2019	16,116,717.00	49,155.99	(112,316.14)	63,160.15	16,053,556.85
112	12/5/2019	1/5/2020	16,053,556.85	50,595.46	(112,316.14)	61,720.68	15,991,836.17
113	1/5/2020	2/5/2020	15,991,836.17	50,400.94	(1.12,316.14)	61,915.20	15,929,920.97
114	2/5/2020	3/5/2020	15,929,920.97	46,966,72	(112,316 14)	65,349.42	15,864,571.55
115	3/5/2020	4/5/2020	15,864,571.55	49,999.84	(112,316.14)	62,316.30	15,802,255,25
116 117	4/5/2020 5/5/2020	5/5/2020 6/5/2020	15,802,255.25 15,738,135.99	48,196.88 49,601.36	(112,316.14) (112,316.14)	64,119.26 62,714.78	15,738,135.99 15,675,421.21
117 118	5/5/2020 6/5/2020	7/5/2020	15,675,421.21	47,810.03	(112,316.14)	64,506.10	15,610,915.11
119	7/5/2020	8/5/2020	15,610,915.11	49,200,40	(112,316.14)	63,115.74	15,547,799.37
120	8/5/2020	9/5/2020	15,547,799.37	49,001.48	(112,316.14)	63,314.66	15,484,484.72
121	9/5/2020	10/5/2020	15,484,484.72	47,227.68	(112,316.14)	65,088.46	15,419,396.26
122	10/5/2020	11/5/2020	15,419,396.26	48,596.80	(112,316.14)	63,719.34	15,355,676.92
123	11/5/2020	12/5/2020	15,355,676.92	46,834.81	(112,316,14)	65,481,32	15,290,195.59
124	12/5/2020	1/5/2021	15,290,195.59	48,189.60 47,987.49	(112,316.14) (112,316.14)	64,126.54 64,328.64	15,226,069.06 15,161,740.41
125	1/5/2021	2/5/2021 3/5/2021	15,226,069.06 15,161,740.41	43,160.42	(112,316.14)	69,155.72	15,092,584.70
126 127	2/5/2021 3/5/2021	4/5/2021	15,092,584.70	47,566,80	(112,316.14)	64,749.34	15,027,835.36
128	4/5/2021	5/5/2021	15,027,835.36	45,834.90	(112,316.14)	66,481.24	14,961,354.12
129	5/5/2021	6/5/2021	14,961,354.12	47,153.20	(112,316.14)	65,162,94	14,896,191.18
130	6/5/2021	7/5/2021	14,896,191.18	45,433.38	(112,316.14)	66,882.75	14,829,308.42
131	7/5/2021	8/5/2021	14,829,308.42	46,737.04	(112,316.14)	65,579.10	14,763,729.32
132	8/5/2021	9/5/2021	14,763,729.32	46,530,35	(112,316.14)	65,785.78 67.487.41	14,697,943.54 14,630,456,13
133	9/5/2021 10/5/2021	10/5/2021 11/5/2021	14,697,943.54 14,630,456.13	44,828.73 46,110.32	(112,316.14) (112,316.14)	67,487.41 66,205.82	14,630,456.13 14,564,250.31
134 135	10/5/2021 11/5/2021	12/5/2021	14,564,250.31	44,420.96	(112,316.14)	67,895.17	14,496,355.14
136	12/5/2021	1/5/2022	14,496,355.14	45,687.68	(112,316.14)	66,628.46	14,429,726.68
137	1/5/2022	2/5/2022	14,429,726.68	45,477.69	(112,316.14)	66,838.45	14,362,888.23
138	2/5/2022	3/5/2022	14,362,888.23	40,886.36	(112,316.14)	71,429.78	14,291,458.45
139	3/5/2022	4/5/2022	14,291,458.45	45,041.91	(112,316.14)	67,274.22	14,224,184.22

	From and					•	
	Including	To but Excluding	Beg. Balance	Interest	Payment	Principal Due	End Balance
140	4/5/2022	5/5/2022	14,224,184.22	43,383.76	(112,316.14)	68,932.38	14,155,251.85
141	5/5/2022	6/5/2022	14,155,251.85	44,612.64	(112,316.14)	67,703.50	14,087,548.35
142	6/5/2022	7/5/2022	14,087,548.35	42,967.02	(112,316.14)	69,349.12	14,018,199.23
143	7/5/2022	8/5/2022	14,018,199.23	44,180.69	(112,316.14)	68,135.45 68,350,19	13,950,063.79 13,881,713.60
144	8/5/2022	9/5/2022	13,950,063.79	43,965.95	(112,316.14) (112,316.14)	69,976.91	13,811,736.69
145	9/5/2022	10/5/2022 11/5/2022	13,881,713.60 13,811,736.69	42,339.23 43,529.99	(112,316.14)	68,786.15	13,742,950.54
146	10/5/2022 11/5/2022	12/5/2022	13,742,950.54	41,916.00	(112,316.14)	70,400.14	13,672,550,40
147 148	12/5/2022	1/5/2023	13,672,550.40	43,091.32	(112,316.14)	69,224.82	13,603,325.58
149	1/5/2023	2/5/2023	13,603,325.58	42,873.15	(112,316.14)	69,442.99	13,533,882.60
150	2/5/2023	3/5/2023	13,533,882.60	38,526.45	(112,316.14)	73,789.69	13,460,092.91
151	3/5/2023	4/5/2023	13,460,092.91	42,421.73	(112,316.14)	69,894.41	13,390,198.50
152	4/5/2023	5/5/2023	13,390,198.50	40,840.11	(112,316.14)	71,476.03	13,318,722.47
153	5/5/2023	6/5/2023	13,318,722.47	41,976.17	(112,316.14)	70,339.96	13,248,382.50
154	6/5/2023	7/5/2023	13,248,382.50	40,407.57	(112,316.14)	71,908.57	13,176,473.93
155	7/5/2023	8/5/2023	13,176,473.93	41,527.85	(112,316.14)	70,788.28	13,105,685.65
156	8/5/2023	9/5/2023	13,105,685.65	41,304.75	(112,316.14)	71,011.39	13,034,674.26
157	9/5/2023	10/5/2023	13,034,674.26	39,755.76	(112,316.14)	72,560.38	12,962,113.88
158	10/5/2023	11/5/2023	12,962,113.88	40,852,26	(112,316.14)	71,463.88	12,890,650.01
159	11/5/2023	12/5/2023	12,890,650.01	39,316.48	(112,316,14)	72,999.66	12,817,650.35
160	12/5/2023	1/5/2024	12,817,650,35	40,396.96	(112,316.14)	71,919.18	12,745,731.17
161	1/5/2024	2/5/2024	12,745,731.17	40,170.30	(112,316.14)	72,145.84	12,673,585.33
162	2/5/2024	3/5/2024	12,673,585.33	37,365.95	(112,316,14)	74,950.18 72,609.44	12,598,635,15 12,526,025.71
163	3/5/2024	4/5/2024	12,598,635.15 12,526,025.71	39,706.70	(112,316.14) (112,316.14)	74,111,76	12,451,913.95
164	4/5/2024	5/5/2024 6/5/2024	12,451,913.95	38,204.38 39,244.28	(112,316.14)	73,071.86	12,378,842.10
165	5/5/2024	7/5/2024	12,378,842.10	37,755.47	(112,816.14)	74,560.67	12,304,281.43
166 167	6/5/2024 7/5/2024	8/5/2024 8/5/2024	12,304,281,43	38,778.99	(112,316 14)	73,537.14	12,230,744,28
168	8/5/2024	9/5/2024	12,230,744.28	38,547.23	(112,316.14)	73,768.91	12,156,975.37
169	9/5/2024	10/5/2024	12,156,975.37	37,078.77	(112,316.14)	75,237.36	12,081,738.01
170	10/5/2024	11/5/2024	12,081,738.01	38,077.61	(112,316.14)	74,238.53	12,007,499,48
171	11/5/2024	12/5/2024	12,007,499.48	36,622.87	(112,316,14)	75,693.26	11,931,806.22
172	12/5/2024	1/5/2025	11,931,806.22	37,605.08	(112,316,14)	74,711.06	11,857,095.16
173	1/5/2025	2/5/2025	11,857,095.16	37,369.61	(112,316.14)	74,946.53	11,782,148.63
174	2/5/2025	3/5/2025	11,782,148.63	33,539.85	(112,316.14)	78,776.29	11,703,372.34
175	3/5/2025	4/5/2025	11,703,372.34	36,885.13	(112,316.14)	75,431.01	11,627,941.33
176	4/5/2025	5/5/2025	11,627,941.33	35,465.22	(112,316.14)	76,850.92	11,551,090.42
177	5/5/2025	6/5/2025	11,551,090.42	36,405.19	(112,316.14)	75,910.95	11,475,179.47
1,78	6/5/2025	7/5/2025	11,475,179.47	34,999.30	(112,316.14)	77,316.84	11,397,862.63
179	7/5/2025	8/5/2025	11,397,862.63	35,922.26	(112.316.14)	76,393.87	11,321,468.75
180	8/5/2025	9/5/2025	11,321,468.75	35,681.50	(112,316.14)	76,634.64	11,244,834.11
181	9/5/2025	10/5/2025	11,244,834.11	34,296.74	(112,316.14)	78,019.39	11,166,814.72
182	10/5/2025	11/5/2025	11,166,814.72	35,194.08	(112,316.14)	77,122.06	11,089,692.55
183	11/5/2025	12/5/2025	11,089,692.66	33,823.56	(112,315.14)	78,492.58	11,011,200.08
184	12/5/2025	1/5/2026	11,011,200.08	34,703.63	(112,316.14)	77,612.51 77,857.11	10,933,587.58 10,855,730.46
185	1/5/2026	2/5/2026	10,933,587,58	34,459.02 30,902.65	(112,316.14) (112,316.14)	81,413.49	10,774,316.97
186	2/5/2026	3/5/2026 4/5/2026	10,855,730.46 10,774,316.97	33,957.06	(112,316.14)	78,359,08	10,695,957.89
187 188	3/5/2026 4/5/2026	5/5/2026	10,695,957.89	32,622.67	(112,316.14)	79,693.47	10,616,264.42
189	5/5/2026	6/5/2026	10,616,264,42	33,458.93	(112,316.14)	78,857.21	10,537,407.21
190	6/5/2026	7/5/2026	10,537,407.21	32,139.09	(112,316.14)	80,177.05	10,457,230.17
191	7/5/2026	8/5/2026	10,457,230.17	32,957.70	(112,316.14)	79,358,43	10,377,871.73
192	8/5/2026	9/5/2026	10,377,871.73	32,707.59	(112,316.14)	79,608.55	10,298,263.19
193	9/5/2026	10/5/2026	10,298,263.19	31,409.70	(112,316.14)	80,906,43	10,217,356.75
194	10/5/2026	11/5/2026	10,217,356.75	32,201,70	(112,316.14)	80,114.43	10,137,242.32
195	11/5/2026	12/5/2026	10,137,242.32	30,918.59	(112,316.14)	81,397.55	10,055,844.77
196	12/5/2026	1/5/2027	10,055,844.77	31,692.67	(112,316.14)	80,623.47	9,975,221.30
197	1/5/2027	2/5/2027	9,975,221.30	31,438.57	(112,316.14)	80,877.57	9,894,343.74
198	2/5/2027	3/5/2027	9,894,343.74	28,165.90	(112,316.14)	84,150.24	9,810,193.50
199	3/5/2027	4/5/2027	9,810,193.50	30,918.46	(112,316.14)	81,397.68	9,728,795,82
200	4/5/2027	5/5/2027	9,728,795.82	29,672.83	(112,316.14)	82,643.31	9,646,152.51
201	5/5/2027	6/5/2027	9,646,152,51	30,401.46	(112,316.14)	81,914.68	9,564,237.83
202	6/5/2027	7/5/2027	9,564,237.83	29,170.93	(112,316.14)	83,145.21	9,481,092.62
203	7/5/2027	8/5/2027	9,481,092.62	29,881.24	(112,316.14)	82,434.89	9,398,657.72
204	8/5/2027	9/5/2027	9,398,657.72	29,621.44	(112,316.14)	82,694.70	9,315,963.02
205	9/5/2027	10/5/2027	9,315,963.02	28,413.69	(112,316.14)	83,902.45 83,210.76	9,232,060.57
206	10/5/2027	11/5/2027	9,232,060.57	29,096.38	(112,316,14)	83,219.76 84 412 17	9,148,840.81 9,064,428.64
207	11/5/2027	12/5/2027	9,148,840.81	27,903.96	(112,316.14) (112,316.14)	84,412.17 83,748.08	8,980,680.56
208	12/5/2027	1/5/2028	9,064,428.64	28,568.06	(112,316.14) (112,315.14)	84,012.03	8,896,668.53
209	1/5/2028	2/5/2028	8,980,680.56 8,896,668,53	28,304.11 26,230.34	(112,316.14)	86,085.79	8,810,582.74
210	2/5/2028	3/5/2028	8,896,668,53 8,810,582,74	26,230.34 27,768.02	(112,316.14) (112,316.14)	84,548.12	8,725,034.62
211	3/5/2028	4/5/2028 5/5/2028	8,810,582.74 8,726,034.62	26,614,41	(132,316.14)	85,701,73	8,640,332.89
212	4/5/2028 5/5/2028	5/5/2028 6/5/2028	8,640,332.89	27,231.45	(112,316.14)	85,084.69	8,555,248.20
213	5/5/2028 5/5/2028	7/5/2028	8,555,248.20	26,093.51	(112,316.14)	86,222,63	8,469,025.57
214 215	6/5/2028 7/5/2028	8/5/2028	8,469,025.57	26,691.55	(112,316.14)	85,624.59	8,383,400.98
215	7/5/2028 8/5/2028	9/5/2028	8,383,400.98	26,421.69	(112,316.14)	85,894.45	8,297,506.53
216	9/5/2028	10/5/2028	8,297,506.53	25,307,39	(112,316.14)	87,008.74	8,210,497.78
217	10/5/2028	11/5/2028	8,210,497.78	25,876.75	(112,316.14)	86,439.39	8,124,058,40
213	, -,			•	•		

	From and	e to endution	ter Palance	Interest	Payment	Principal Due	End Balance
	Including	To but Excluding	8eg. Balance 8,124,058.40	24,778.38	(112,316.14)	87,537,76	8,036,520.64
219	11/5/2028	12/5/2028	8,036,520.64	25,328.43	(112,316.14)	86,987.70	7,949,532.93
220	12/5/2028	1/5/2029	7,949,532.93	25,054.28	(112,316.14)	87,261.86	7,862,271.07
221	1/5/2029	2/5/2029	7,862,271.07	22,381.26	(112,316.14)	89,934.87	7,772,336.20
222	2/5/2029	3/5/2029	7,772,336.20	24,495.81	(112,316.14)	87,820.32	7,684,515.88
223	3/5/2029	4/5/2029	7,684,515.88	23,437.77	(112,316.14)	88,878.36	7,595,637.51
224	4/5/2029	5/5/2029	7,595,637.51	23,938.92	(112,316,14)	88,377.22	7,507,260.29
225	5/5/2029	6/5/2029	7,507,260.29	22,897.14	(112,316.14)	89,418.99	7,417,841.30
226	6/5/2029	7/5/2029	7,417,841.30	23,378.56	(112,316.14)	88,937.57	7,328,903.72
227	7/5/2029	8/5/2029	7,328,903.72	23,098.26	(112,316.14)	89,217.88	7,239,685.85
228	8/5/2029	9/5/2029	7,239,685.85	22,081.04	(112,316.14)	90,235.10	7,149,450.75
229	9/5/2029	10/5/2029	7,149,450,75	22,532.69	(112,316.14)	89,783.45	7,059,667.30
230	10/5/2029	11/5/2029	7,059,667.30	21,531.99	(112,316.14)	90,784,15	6,968,883.15
231	11/5/2029	12/5/2029 1/5/2030	6,968,883.15	21,963.60	(112,316.14)	90,352.54	6,878,530.61
232	12/5/2029	2/5/2030	6,878,530.61	21,678.84	(112.316.14)	90,637.30	6,787,893.30
233	1/5/2030	3/5/2030	6,787,893.30	19,322.87	(112,316.14)	92,993.27	6,694,900.04
234	2/5/2030		6,694,900.04	21,100.09	(112,316.14)	91,216.04	6,603,683.99
235	3/5/2030	4/5/2030 5/5/2030	6,603,683.99	20,141.24	(112,316.14)	92,174.90	6,511,509.09
236	4/5/2030	6/5/2030	6,511,509.09	20,522.11	(112,316.14)	91,794.03	6,419,715.06
237	5/5/2030	7/5/2030	6,419,715.06	19,580.13	(112,316,14)	92,736.01	6,326,979.05
238	6/5/2030	8/5/2030	6,326,979.05	19,940.53	(112,316,14)	92,375.61	6,234,603.44
239	7/5/2030	9/5/2030	6,234,603.44	19,649,39	(112,316.14)	92,666.75	6,141,936.70
240	8/5/2030	10/5/2030	6,141,936.70	18,732.91	(112,316.14)	93,583,23	6,048,353.47
241	9/5/2030	11/5/2030	6,048,353.47	19,062,39	(112,316.14)	93,253.74	5,955,099.72
242	10/5/2030		5,955,099.72	18,163,05	(112,316.14)	94,153.08	5,860,946.64
243	11/5/2030	12/5/2030	5,860,946.64	18,471.75	(112,316.14)	93,844,39	5,767,102.25
244	12/5/2030	1/5/2031	5,767,102.25	18,175.98	(112,316.14)	94,140.15	5,672,962.10
245	1/5/2031	2/5/2031	5,672,962.10	16,149.03	(112,316.14)	96,167.11	5,576,794.99
246	2/5/2031	3/5/2031	5,576,794.99	17,576.20	(112,316.14)	94,739.94	5,482,055.05
247	3/5/2031	4/5/2031	5,482,055.05	16,720.27	(112,316.14)	95,595.87	5,386,459.19
248	4/5/2031	5/5/2031	5,386,459.19	16,976,32	(112,316.14)	95,339.81	5,291,119.37
249	5/5/2031	6/5/2031	5,291,119.37	16,137.91	(112,316.14)	96,178.22	5,194,941.15
250	6/5/2031	7/5/2031	5,194,941.15	16,372,72	(112,316.14)	95,943,41	5,098,997.73
251	7/5/2031	8/5/2031	5,098,997.73	16,070,34	(112,316.14)	96,245.80	5,002,751.94
252	8/5/2031	9/5/2031	5,002,751.94	15,258.39	(112,316.14)	97,057.74	4,905,694.19
253	9/5/2031	10/5/2031	4,905,694.19	15,461.11	(112,316.14)	96,855.02	4,808,839,17
254	10/5/2031	11/5/2031	4,808,839.17	14,666.96	(112,316.14)	97,649.18	4,711,189.99
255	11/5/2031	12/5/2031	4,711,189,99	14,848.10	(112,316.14)	97,468.04	4,613,721.95
256	12/5/2031	1/5/2032	4,613,721.95	14,540.91	(112,316.14)	97,775.22	4,515,946.73
257	1/5/2032	2/5/2032 3/5/2032	4,515,946.73	13,314.52	(112,316.14)	99,001.62	4,416,945.11
258	2/5/2032	4/5/2032	4,416,945.11	13,920.74	(1,12,316.14)	98,395.40	4,318,549.71
259	3/5/2032	5/5/2032	4,318,549.71	13,171,58	(112,316.14)	99,144.56	4,219,405.15
260	4/5/2032	6/5/2032	4,219,405.15	13,298.16	(112,316,14)	99,017.98	4,120,387.17
261	5/5/2032	7/5/2032	4,120,387.17	12,567.18	(112,316.14)	99,748.96	4,020,638.21
252	6/5/2032		4,020,638.21	12,571.71	(112,316 14)	99,644.43	3,920,993.78
263	7/5/2032	8/5/2032	3,920,993.78	12,357.67	(112,316.14)	99,958.47	3,821,035.31
264	8/5/2032	9/5/2032	3,821,035.31	11,654.16	(112,316.14)	100,661.98	3,720,373.33
265	9/5/2032	10/5/2032	3,720,373.33	11,725,38	(112,316.14)	100,590.76	3,619,782.57
266	10/5/2032	11/5/2032	3,619,782,57	11,040.34	(112,316.14)	101,275.80	3,518,506.77
267	11/5/2032	12/5/2032	3,518,506.77	11,089.16	(112,316.14)	101,226.98	3,417,279.79
268	12/5/2032	1/5/2033	3,417,279.79	10,770.13	(112,316.14)	101,546.01	3,315,733.78
269	1/5/2033	2/5/2033	3,315,733,78	9,438.79	(112,316.14)	102,877,35	3,212,856.43
270	2/5/2033	3/5/2033	3,212,856.43	10,125,85	(112,316.14)	102,190.29	3,110,666.15
271	3/5/2033	4/5/2033	3,110,666.15	9,487,53	(112,316,14)	102,828,61	3,007,837.54
272	4/5/2033	5/5/2033		9,479.70	(112,316.14)	102,835.44	2,905,001.11
273	5/5/2033	6/5/2033	3,007,837.54	8,860.25	(112,316.14)	103,455.88	2,801,545.22
274	6/5/2033	7/5/2033	2,905,001,11 2,801,545.22	8,829.54	(112,316.14)	103,486.60	2,698,058.62
275	7/5/2033	8/5/2033		8,503.38	(112,316,14)	103,812.76	2,594,245.87
276	8/5/2033	9/5/2033	2,698,058.62	7,912.45	(112,316.14)	104,403.69	2,489,842.18
277	9/5/2033	10/5/2033	2,594,245.87	7,847.15	(112,316.14)	104,468.99	2,385,373.19
278	10/5/2033	11/5/2033	2,489,842.18 2,385,373.19	7,275.39	(112,316.14)	105,040.75	2,280,332.44
279	11/5/2033	12/5/2033	2,385,373.19	7,186.85	(112,316.14)	105,129.29	2,175,203.15
280	12/5/2033	1/5/2034	2,280,352.44	6,855.52	(112,316.14)	105,460,62	2,069,742.53
281	1/5/2034	2/5/2034		5,891.87	(112,316.14)	106,424.27	1,963,318,26
282	2/5/2034	3/5/2034	2,069,742.53	6,187.72	(112,316.14)	106,128.41	1,857,189.85
283	3/5/2034	4/5/2034	1,963,318.26	5,664.43	(112,316.14)	106,651.71	1,750,538.14
284	4/5/2034	5/5/2034	1,857,189.85	5,517.11	(112,316,14)	105,799.02	1,643,739.11
285	5/5/2034	6/5/2034	1,750,538.14	5,013.40	(112,316.14)	107,302.73	1,536,436.38
286	6/5/2034	7/5/2034	1,643,739.11	4,842.34	(112,316.14)	107,473.80	1,428,962.58
287	7/5/2034	8/5/2034	1,536,436.38		(112,316.14)	107,812.52	1,321,150.05
288	8/5/2034	9/5/2034	1,428,962.58	4,503.61 4,029.51	(112,316.14)	108,286.63	1,212,863.42
289	9/5/2034	10/5/2034	1,321,150.05	4,029.51	(112,316.14)	108,493.60	1,104,369.83
290	10/5/2034	11/5/2034	1,212,863.42	3,822.54	(112,316.14)	108,947.81	995,422.02
291	11/5/2034	12/5/2034	1,104,369.83	3,368.33	(112,316.14)	109,178.90	886,243.12
292		1/5/2035	995,422.02	3,137.24	(112,316.14)	109,522.99	776,720.12
293		2/5/2035	886,243.12	2,793.14	(112,316.14)	110,105.07	666,615.05
294		3/5/2035	776,720.12	2,211,06	(112,316.14)	110,215.19	556,399.86
295		4/5/2035	666,615.05	2,100.95	(112,316.14)	110,619.12	445,780.74
296		5/5/2035	556,399.86	1,697.02		110,911.19	334,869.56
297		6/5/2035	445,780.74	1,404.95	(112,316.14) (112,316.14)	111,294.79	223,574.77
298		7/5/2035	334,869.56	1,021.35	(112,316.14)	111,611.50	111,963.27
299		8/5/2035	223,574.77	704.63	(112,316.14)	111,963.27	0.00
300	8/5/2035	9/5/2035	111,963.27	352.87	1222244		

#### **Passaic County Improvement Authority** Preakness Refunding, Series 2012 (Refunding of the 2005 Bonds)

Preakness Refunding, Series 2012 (Refunding of the 2005 Bonds)

Dated Date

8/29/2012

Final Maturity

9/1/2027

Outstanding Principal

Balance

\$57,425,000

Call Provisions

9/1/2016 @ 100

Date	Prig	icipal F	ee% PO	CIA Annual Fee
	11/1/2012			
	5/1/2013	210,000	0.0500%	28,712.50
	11/1/2013			
	5/1/2014	215,000	0.0500%	28,607.50
	11/1/2014			
	5/1/2015	220,000	0.0500%	28,500.00
	11/1/2015			
	5/1/2016	1,905,000	0.0500%	28,390.00
	11/1/2016			
	5/1/2017	2,000,000	0.0500%	27,437.50
	11/1/2017			
	5/1/2018	2,105,000	0.0500%	26,437.50
	11/1/2018			
	5/1/2019	2,190,000	0.0500%	25,385.00
	11/1/2019			
	5/1/2020	2,250,000	0.0500%	24,290.00
	11/1/2020			
	5/1/2021	2,330,000	0.0500%	23,165.00
	11/1/2021			
	5/1/2022	2,430,000	0.0500%	22,000.00
	11/1/2022	,		
	5/1/2023	2,510,000	0.0500%	20,785.00
	11/1/2023			
	5/1/2024	2,610,000	0.0500%	19,530.00
	11/1/2024	, -		
	5/1/2025	2,740,000	0,0500%	18,225.00
	11/1/2025	, .		
	5/1/2026	2,885,000	0.0500%	16,855.00
	11/1/2026	, ,		
	5/1/2027	3,000,000	0.0500%	15,412.50
	11/1/2027	, ,		
	5/1/2028	3,090,000	0.0500%	13,912.50
	11/1/2028	• '		
	5/1/2029	3,185,000	0.0500%	12,367.50
	11/1/2029	-,,-		
	5/1/2030	3,290,000	0.0500%	10,775.00
	11/1/2030	2,,		
	5/1/2031	3,400,000	0.0500%	9,130.00
	11/1/2031	5) 105,000		
	5/1/2032	3,520,000	0.0500%	7,430.00
	11/1/2032	3,320,000	3.05001	,
	5/1/2032	3,650,000	0.0500%	5,670.00
	11/1/2033	5,050,000	0.050070	2,2. 1100
	, -	3,775,000	0.0500%	3,845.00
	5/1/2034	3,773,000	0.050074	5,0 10100
	11/1/2034	3,915,000	0.0500%	1,957.50
	5/1/2035	2,512,000	0,050070	2,557,50
	11/1/2035	E7 40E 000		418,820.00
Total	11/1/2035	57,425,000		418,820

#### BOND DEBT SERVICE

Passaic County Improvement Authority Lease Revenue Refunding Bonds, Series 2012 Preakness Healthcare Center Expansion Project \*FINAL\*

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2012			368,489.90	368,489.90	
12/31/2012			000,10015	000,10015	368,489.90
05/01/2013	210,000	1,500%	1.069.809.38	1,279,809.38	500, 102120
11/01/2013	210,000	1,500,0	1,068,234.38	1,068,234.38	
12/31/2013			1,000,25 1.50	1,000,251.00	2,348,043.76
05/01/2014	215,000	3.000%	1,068,234.38	1,283,234.38	2,5 10,0 15.10
11/01/2014	210,000	5.00070	1,065,009.38	1,065,009.38	
12/31/2014			1,005,005.56	1,005,005.50	2,348,243.76
05/01/2015	220,000	3.000%	1,065,009.38	1,285,009.38	2,510,215170
11/01/2015	220,000	5.00076	1,061,709.38	1,061,709.38	
12/31/2015			1,001,702.30	1,001,705.50	2,346,718.76
05/01/2016	1,905,000	5.000%	1,061,709.38	2,966,709.38	2,540,710.70
11/01/2016	1,202,000	3.00070	1,014,084.38	1,014,084.38	
12/31/2016			1,017,007.50	1,017,007.50	3,980,793.76
05/01/2017	2,000,000	5.000%	1,014,084.38	3,014,084.38	3,200,133.70
11/01/2017	2,000,000	3.00070	964,084.38	964,084.38	
12/31/2017			904,004.30	904,004.30	3,978,168.76
05/01/2018	2,105,000	** %	964,084.38	3,069,084.38	3,976,106.70
11/01/2018	2,103,000	., 76	912,459.38	912,459.38	
12/31/2018			912,439.30	912,439.30	2 001 542 76
05/01/2019	2 100 000	** %	912,459.38	3,102,459.38	3,981,543.76
	2,190,000	70		3,102,439.38 878,109.38	
11/01/2019			878,109.38	0/0,109.30	2 000 540 74
12/31/2019 05/01/2020	2.250.000	2.125%	979 100 29	2 120 100 20	3,980,568.76
	2,250,000	2.123%	878,109.38	3,128,109.38	
11/01/2020			854,203.13	854,203.13	2.002.212.51
12/31/2020	2 220 000	c 0000/	064 000 10	2 104 202 12	3,982,312.51
05/01/2021	2,330,000	5.000%	854,203.13	3,184,203.13	
11/01/2021			795,953.13	795,953.13	2.000 156 56
12/31/2021	0.420.000	<b>ታታ በ/</b>	705 052 12	2 225 052 12	3,980,156.26
05/01/2022	2,430,000	** %	795,953.13	3,225,953.13	
11/01/2022			754,328.13	754,328.13	2 000 201 26
12/31/2022	0.510.000	** 0/	77.4.200.12	2.074.200.12	3,980,281.26
05/01/2023	2,510,000	** %	754,328.13	3,264,328.13	
11/01/2023			717,946.88	717,946.88	2 002 075 01
12/31/2023	0.610.000	5.0008/	717.046.00	2 227 046 02	3,982,275.01
05/01/2024	2,610,000	5.000%	717,946.88	3,327,946.88	
11/01/2024			652,696.88	652,696.88	2 000 642 76
12/31/2024	0.510.000	5.00007	652 606 DO	2 202 606 80	3,980,643.76
05/01/2025	2,740,000	5.000%	652,696.88	3,392,696.88	
11/01/2025			584,196.88	584,196.88	2.076.002.76
12/31/2025	2 805 800	5.0000/	504 106 OB	2 460 106 00	3,976,893.76
05/01/2026	2,885,000	5.000%	584,196.88	3,469,196.88	
11/01/2026			512,071.88	512,071.88	2 001 260 76
12/31/2026	2 000 000	2 00001	510 051 00	2 512 051 20	3,981,268.76
05/01/2027	3,000,000	3.000%	512,071.88	3,512,071.88	
11/01/2027			467,071.88	467,071.88	2 070 142 56
12/31/2027	2 000 000	2.0000/	467 071 00	2.557.071.00	3,979,143.76
05/01/2028	3,090,000	3.000%	467,071.88	3,557,071.88	
11/01/2028			420,721.88	420,721.88	1 077 700 71
12/31/2028	0.40=000	0.1050/	400 501 00	2 404 524 20	3,977,793.76
05/01/2029	3,185,000	3.125%	420,721.88	3,605,721.88	
11/01/2029			370,956.25	370,956.25	2.086.580.55
12/31/2029					3,976,678.13

#### BOND DEBT SERVICE

Passaic County Improvement Authority Lease Revenue Refunding Bonds, Series 2012 Preakness Healthcare Center Expansion Project \*FINAL\*

Annual Debt Service	Debt Service	Interest	Coupon	Principal	Period Ending
	3,660,956.25	370,956.25	3.125%	3,290,000	05/01/2030
	319,550.00	319,550.00			11/01/2030
3,980,506.25					12/31/2030
	3,719,550.00	319,550.00	3.500%	3,400,000	05/01/2031
	260,050.00	260,050.00		, ,	11/01/2031
3,979,600.00					12/31/2031
	3,780,050.00	260,050.00	3.500%	3,520,000	05/01/2032
	198,450.00	198,450.00		, ,	11/01/2032
3,978,500.00					12/31/2032
	3,848,450.00	198,450.00	3.500%	3,650,000	05/01/2033
	134,575.00	134,575.00		, ,	11/01/2033
3,983,025.00					12/31/2033
	3,909,575.00	134,575.00	3.500%	3,775,000	05/01/2034
	68,512.50	68,512.50			11/01/2034
3,978,087.50					12/31/2034
	3,983,512.50	68,512.50	3.500%	3,915,000	05/01/2035
3,983,512.50				•	12/31/2035
87,013,249.44	87,013,249.44	29,588,249.44		57,425,000	