

2014

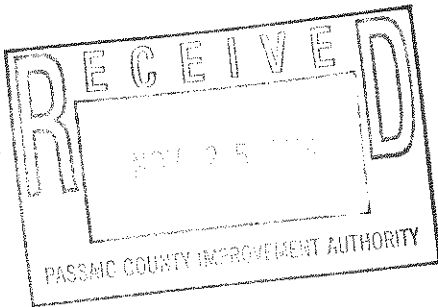
LOCAL GOVT SERVICES  
2013 DEC -5 A 11:50

RECEIVED

Passaic County Improvement Authority  
Tourism Bureau Operations

Budget

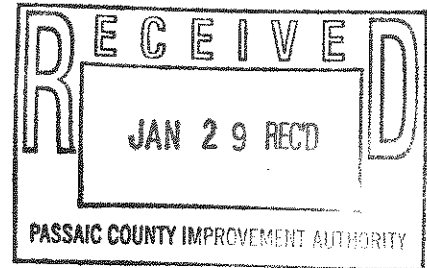
OCT 31 2013



Department Of



Community  
Affairs



Division of Local Government Services

2014

**Passaic County Improvement Authority**

Tourism Bureau Operations

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

*For Division Use Only*

OCT 21 2013

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: C.M. Zupinski Date: 11/12/13

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Am Jankovskan Date: 11/17/14

# 2014 PREPARER'S CERTIFICATION

## Passaic County Improvement Authority

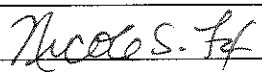
Tourism Bureau Operations

### AUTHORITY BUDGET

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Nicole S. Fox		
Title:	Executive Director		
Address:	930 Riverview Drive, Suite 250 Totowa, NJ 07512		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	<a href="mailto:nicolef@passaiccountynj.org">nicolef@passaiccountynj.org</a>		

# 2014 APPROVAL CERTIFICATION

## Passaic County Improvement Authority

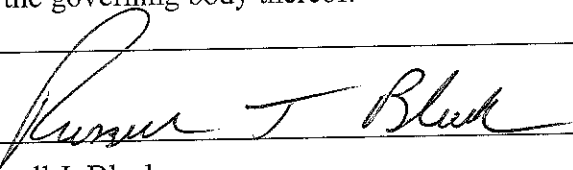
Tourism Bureau Operations

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23<sup>rd</sup> day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	
Name:	Russell J. Bleeker
Title:	Secretary/Treasurer
Address:	930 Riverview Drive, Suite 250 Totowa, NJ 07512
Phone Number:	(973) 881-4550   Fax Number:   (973) 278-5635
E-mail address	<a href="mailto:pcia@passaiccountynj.org">pcia@passaiccountynj.org</a>

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Passaic County Improvement Authority		
Address:	401 Grand Street, Room 103		
City, State, Zip:	Paterson	NJ	07505
Phone: (ext.)	(973) 881-4550	Fax:	(973) 278-5635

<b>Preparer's Name:</b>	Nicole Fox		
Preparer's Address:	930 Riverview Drive, Suite 250		
City, State, Zip:	Totowa	NJ	07512
Phone: (ext.)	(973) 881-4550	Fax:	(973) 278-5635

<b>Chief Executive Officer:</b>	Nicole Fox		
Phone: (ext.)	(973) 881-4550	Fax:	(973) 278-5635
E-mail:	<a href="mailto:nicolef@passaiccountynj.org">nicolef@passaiccountynj.org</a>		

<b>Chief Financial Officer:</b>			
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Walter Ryglicki		
<b>Name of Firm:</b>	Samuel Klein & Company		
<b>Address:</b>	550 Broad Street		
City, State, Zip:	Newark	NJ	07102-4517
Phone: (ext.)	(973) 624-6100	Fax:	(973) 624-6101
E-mail:	<a href="mailto:wryglicki@sklein-cpa.com">wryglicki@sklein-cpa.com</a>		

Membership of Board of Commissioners (Full Name)	Title
Dennis F. Marco	Chairman
Wayne Alston	Vice Chairman
Russell J. Bleeker	Secretary/Treasurer
Joseph C. Petriello	Commissioner
Michael R. F. Bradley	Commissioner

# Internet Web Site Information and Certification

Authority's Web Address	<a href="http://www.passaiccountynj.org/Index.aspx?NID=140">http://www.passaiccountynj.org/Index.aspx?NID=140</a>
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Dennis F. Marco

Signature

*Dennis F. Marco*

**2014 Authority Budget Resolution**  
**Passaic County Improvement Authority**  
 Tourism Bureau Operations

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

WHEREAS, the Annual Budget and Capital Budget for the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Passaic County Improvement Authority at its open public meeting of October 23, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$35,750 , Total Appropriations, including any Accumulated Deficit if any, of \$60,950, and Total Unrestricted Net Assets utilized of \$25,200; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Improvement Authority, at an open public meeting held on October 23, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2013.

  
 (Secretary's Signature)

10-23-13  
 (Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
Russell Bleeker	✓				
Michael R. F. Bradley	✓				
Joseph Petriello	✓				
Wayne Alston, Vice Chairman	✓				
Dennis Marco, Chairman	✓				

**BUDGET MESSAGE 2014**  
**Passaic County Improvement Authority**  
Tourism Bureau Operations

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

1. Complete a brief statement on the Passaic County Improvement Authority's proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.  
2014 is the first budget for the Tourism Bureau Operation.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.  
N/A
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.  
The 2014 Budget anticipates grants from the State of New Jersey and County of Passaic.
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.  
The Authority's Tourism Bureau received an Open Space Grant from the County in 2013 for the promotion of tourism related activities in the amount of \$26,000 which has not been utilized.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.  
N/A
6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).  
N/A



# 2014

## AUTHORITY BUDGET

Tourism Bureau  
(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

### ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$0	\$0
CONNECTION FEES	* A-2 *	\$0	\$0
PARKING FEES	* A-3 *	\$0	\$0
OTHER OPERATING REVENUES	* A-4 *	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$0</b>	<b>\$0</b>
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$31,250	\$0
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$800	\$0
OTHER NON-OPERATING REVENUES	* A-8 *	\$3,700	\$0
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b>\$35,750</b>	<b>\$0</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$35,750</b>	<b>\$0</b>

# 2014

## AUTHORITY BUDGET

Tourism Bureau  
(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

### ---BUDGETED APPROPRIATIONS---

#### ---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$0	\$0 *
FRINGE BENEFITS	* * *	\$0	\$0 *
OTHER EXPENSES	* * *	\$60,950	\$0 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	\$60,950	\$0 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$0	\$0 *
FRINGE BENEFITS	* * *	\$0	\$0 *
OTHER EXPENSES	* * *	\$0	\$0 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	\$0	\$0 *
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	\$0	\$0 *
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	\$60,950	\$0 *

2014

**AUTHORITY BUDGET**

Tourism Bureau  
(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**--BUDGETED APPROPRIATIONS--**

**--NON-OPERATING APPROPRIATIONS--**

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$0 *	\$0 *
OPERATIONS & MAINTENANCE RESERVE	* *	\$0 *	\$0 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$0 *	\$0 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	\$0 *	\$0 *
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *	\$0 *	\$0 *
<b>ACCUMULATED DEFICIT</b>	* B-4 *	\$0 *	\$0 *
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *	\$60,950 *	\$0 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	\$0 *	*
OTHER	* R-3b *	\$25,200 *	\$0 *
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *	\$25,200 *	\$96,566 *
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *	\$35,750 *	(\$96,566) *

# 2014 ADOPTION CERTIFICATION

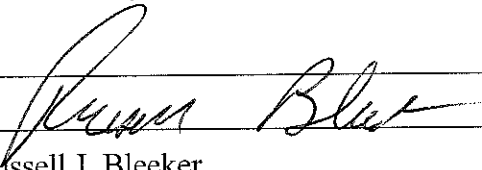
## Passaic County Improvement Authority

Tourism Bureau Operations

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13<sup>th</sup> day of November, 2013.

Secretary's Signature:			
Name:	Russell J. Bleeker		
Title:	Secretary/Treasurer		
Address:	930 Riverview Drive, Suite 250 Totowa, NJ 07512		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	<a href="mailto:PCIA@passaiccountynj.org">PCIA@passaiccountynj.org</a>		

**2014 ADOPTED BUDGET RESOLUTION**

**Passaic County Improvement Authority**  
 Tourism Bureau Operations

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Improvement Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Passaic County Improvement Authority at its open public meeting of November 13, 2013; and

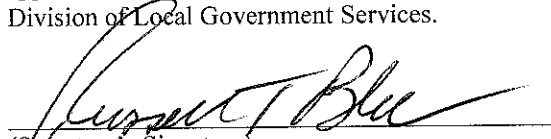
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$37,750, Total Appropriations, including any Accumulated Deficit, if any, of \$ 60,950 and Total Unrestricted Net Assets utilized of \$25,200; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic County Improvement Authority, at an open public meeting held on November 13, 2013 that the Annual Budget and Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
 (Secretary's Signature)

11/13/13  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Russell Bleeker	✓			
Michael R. F. Bradley				✓
Joseph Petriello	✓			
Wayne Alston, Vice Chairman	✓			
Dennis Marco, Chairman	✓			

2014

**Passaic County Improvement**

**Authority**

Tourism Bureau Operations

**CAPITAL  
BUDGET/  
PROGRAM**

# 2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

## Passaic County Improvement Authority

Tourism Bureau Operations

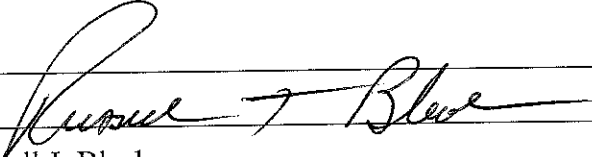
**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Authority, on the \_\_\_\_\_ day of \_\_\_\_\_.

**OR**

It is further certified that the governing body of the Passaic County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

The Passaic County Improvement Authority's Tourism Bureau does not anticipate a capital program for 2014.

Secretary's Signature:			
Name:	Russell J. Bleeker		
Title:	Secretary/Treasurer		
Address:	930 Riverview Drive, Suite 250		
	Totowa, NJ 07512		
Phone Number:	(973) 881-4550	Fax Number:	(973) 278-5635
E-mail address	<a href="mailto:PCIA@passaiccountynj.org">PCIA@passaiccountynj.org</a>		

# **2014 Capital Budget/Program Message**

## **Passaic County Improvement Authority**

Tourism Bureau Operations

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
  
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
  
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
  
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
  
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
  
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

**Add additional sheets if necessary.**



2014

Tourism Bureat  
(OPERATION)

**AUTHORITY CAPITAL BUDGET**

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$0	\$0	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2014

Tourism Bureau

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Passaic County Improvement Authority

L YEAR: FROM January 1, 2014 TO December 31, 2014

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A	\$0		\$0	\$0	\$0	\$0	\$0
B	\$0		\$0	\$0	\$0	\$0	\$0
C	\$0		\$0	\$0	\$0	\$0	\$0
D	\$0		\$0	\$0	\$0	\$0	\$0
E	\$0		\$0	\$0	\$0	\$0	\$0
F	\$0		\$0	\$0	\$0	\$0	\$0
G	\$0		\$0	\$0	\$0	\$0	\$0
H	\$0		\$0	\$0	\$0	\$0	\$0
I	\$0		\$0	\$0	\$0	\$0	\$0
J	\$0		\$0	\$0	\$0	\$0	\$0
K	\$0		\$0	\$0	\$0	\$0	\$0
L	\$0		\$0	\$0	\$0	\$0	\$0
M	\$0		\$0	\$0	\$0	\$0	\$0
N	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2014

Tourism Bureat

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$0	\$0	\$0	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2014  
**Passaic County**  
**Improvement**  
**Authority**

Tourism Bureau Operations

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

**2014**

Tourism Bureau  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*	0	*	\$0 *
BUSINESS/COMMERCIAL	*	*	0	*	\$0 *
INDUSTRIAL	*	*	0	*	\$0 *
INTERGOVERNMENTAL	*	*	0	*	\$0 *
OTHER	*	*	0	*	\$0 *
<b>TOTAL SERVICE CHARGES</b>	* A-1	*	----- \$0 -----	*	----- \$0 -----

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*	0	*	\$0 *
BUSINESS/COMMERCIAL	*	*	0	*	\$0 *
INDUSTRIAL	*	*	0	*	\$0 *
INTERGOVERNMENTAL	*	*	0	*	\$0 *
OTHER	*	*	0	*	\$0 *
<b>TOTAL CONNECTION FEES</b>	* A-2	*	----- \$0 -----	*	----- \$0 -----

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

# 2014

Tourism Bureau  
(OPERATION)

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*	\$0	*	\$0
PERMITS	*	*	\$0	*	\$0
FINES/PENALTIES	*	*	\$0	*	\$0
OTHER	*	*	\$0	*	\$0
<b>TOTAL PARKING FEES</b>	* <b>A-3</b> *		\$0	*	\$0
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*	\$0	*	\$0
	*	*	\$0	*	\$0
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* <b>A-4</b> *		\$0	*	\$0
			=====		=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**2014**

Tourism Bureau  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
NJ Cooperative Marketing Grant	* * *	\$25,000	* *
Passaic County Open Space	* * *	\$6,250	* *
	* * *		* *
	* * *		* *
<b>TOTAL GRANTS &amp; ENT.</b>	* A-5 *	----- \$31,250 ----- =====	----- \$0 ----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* * *		* *
	* * *		* *
	* * *		* *
	* * *		* *
<b>TOTAL SUB. &amp; DONATIONS</b>	* A-6 *	----- \$0 ----- =====	----- \$0 ----- =====

2014

Tourism Bureau  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$800 *	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$800 *	\$0 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL: PCIA Funding	* *	\$3,700 *	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	\$3,700 *	\$0 *



2014

Tourism Bureau  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$0	\$0

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	\$0	\$0

# 2014

Tourism Bureau  
(OPERATION)

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
		-----	-----	-----	-----
AUTHORITY NOTES	* P-1 *		\$0	*	\$0 *
AUTHORITY BONDS	* P-2 *		\$0	*	\$0 *
CAPITAL LEASES	* P-3 *		\$0	*	\$0 *
INTERGOVERN. LOANS	* P-4 *		\$0	*	\$0 *
OTHER OBLIGATIONS	* P-5 *		\$0	*	\$0 *
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>		<b>\$0</b>	<b>*</b>	<b>\$0 *</b>
			=====		=====

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
		-----	-----	-----	-----
AUTHORITY NOTES	* I-1 *		\$0	*	\$0 *
AUTHORITY BONDS	* I-2 *		\$0	*	\$0 *
CAPITAL LEASES	* I-3 *		\$0	*	\$0 *
INTERGOVERN. LOANS	* I-4 *		\$0	*	\$0 *
OTHER OBLIGATIONS	* I-5 *		\$0	*	\$0 *
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>		<b>\$0</b>	<b>*</b>	<b>\$0 *</b>
			=====		=====

2014

Tourism Bureau

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
<b>TOTAL PAYMENTS P-1</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>
--AUTHORITY BONDS--						
<b>TOTAL PAYMENTS P-2</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>
--AUTHORITY CAPITAL LEASES--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
<b>TOTAL PAYMENTS P-3</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
<b>TOTAL PAYMENTS P-4</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>
--AUTHORITY OBLIGATIONS (LIST)--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
<b>TOTAL PAYMENTS P-5</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>	<b>\$0 *</b>

2014

Tourism Bureau  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Passaic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-1	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY BONDS--						
TOTAL PAYMENTS I-2	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY CAPITAL LEASES--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-3	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-4	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
--AUTHORITY OBLIGATIONS (LIST):--						
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
*	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL PAYMENTS I-5	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *
TOTAL INTEREST DEBT PAYMENTS SS-6	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *	\$0 *

**Passaic County Improvement Authority**

**Tourism Bureau  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

<b>(1) PY UNRESTRICTED NET ASSETS</b>	PY AUDIT	*		* <input style="width:80px;" type="text" value="\$0"/>
<b>ADJUSTMENTS DURING CURRENT YEAR</b>				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	*	*	<input style="width:80px;" type="text" value="26,113"/>	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):	*	*	<input style="width:80px;" type="text"/>	*
<b>(2) SUBTOTAL - ADJUSTMENTS</b>			<b>(ADD AMOUNTS ON LINES a-b)</b>	* <input style="width:80px;" type="text" value="26,113"/>
<b>(3) ADD LINES 1 AND 2</b>				* <input style="width:80px;" type="text" value="26,113"/>
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>				
(attach documentation)				
(c) DEBT SERVICE	*	*	<input style="width:80px;" type="text"/>	*
(d) MAINTENANCE RESERVE	*	*	<input style="width:80px;" type="text"/>	*
(e) OPERATING REQUIREMENT	*	*	<input style="width:80px;" type="text"/>	*
(f) OTHER LEGAL RESERVATIONS	*	*	<input style="width:80px;" type="text"/>	*
<b>(4) SUB-TOTAL - RESTRICTIONS</b>			<b>(ADD AMOUNTS ON LINES c-f)</b>	* <input style="width:80px;" type="text" value="0"/>
<b>DESIGNATIONS (attach documentation)</b>				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*	<input style="width:80px;" type="text"/>	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*	<input style="width:80px;" type="text"/>	*
(i) OTHER BOARD DESIGNATION	*	*	<input style="width:80px;" type="text"/>	*
(j) ADJUSTMENTS /OTHER (Attach list):	*	*	<input style="width:80px;" type="text"/>	*
<b>(5) SUBTOTAL - DESIGNATIONS</b>			<b>(ADD AMOUNTS ON LINES g-i)</b>	* <input style="width:80px;" type="text" value="0"/>
<b>(6) ADD LINES 4 and 5</b>				* <input style="width:80px;" type="text" value="0"/>
<b>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>				* <input style="width:80px;" type="text" value="26,113"/>
			<b>(SUBTRACT LINE 6 FROM LINE 3)</b>	
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	*	*	<input style="width:80px;" type="text" value="25,200"/>	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	<input style="width:80px;" type="text"/>	*
<b>(10) SUBTOTAL - U/R NET ASSETS UTILIZED</b>			<b>(ADD AMOUNTS ON LINES 8-9)</b>	* <input style="width:80px;" type="text" value="25,200"/>
<b>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>				*
(Budget Item B-2 times 5%)			<input style="width:80px;" type="text" value="\$3,048"/>	
<b>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>				* <input style="width:80px;" type="text" value="0"/>
<b>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>				* <input style="width:80px;" type="text" value="\$913"/>
			<b>(SUBTRACT LINES 10 AND 12 FROM LINE 7)</b>	

973-881-4850 / 973-278-0635  
Phone # (extension) / Fax#

CERTIFIED BY: *[Signature]*  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/24/13  
PAGE SS-9