

PASSAIC COUNTY UTILITIES AUTHORITY

MINUTES – SPECIAL MEETING

OCTOBER 15, 2013 – 4:00PM

OPEN SESSION

Present

Mr. Hanrahan

Mrs. Kazan

Mr. Egatz

Mr. Okun

Mr. Shah

Absent

Mr. Marchese

Also present were Ted DelGuercio, Chris Langhart of McManimon & Scotland; and Steve Wielkotz, Auditor.

Mr. Egatz called the Special meeting to order at 4:10 PM on Tuesday, October 15, 2013, he also read the statement of the Special Open Public Meetings Law as required by N.J.S.A. 10:4-6.

After Roll call Mr. Egatz ask for a motion to close the public session of the meeting. Mrs. Kazan made a motion and Mr. Okun seconded the motion. Upon roll call all were in favor.

Mr. Egatz thanked Mr. Christopher Langhart of McManimon and Scotland for being patient and cooperative with him, by answering all of his questions in reference to the Supplemental Bond Resolution. He also thanked Mr. Steven Wielkotz for his readiness to explain and his helpfulness. Mr. Egatz composed a letter of his conversation with Mr. Langhart and shared the information that he received with the other Commissioners.

Mr. Langhart gave a brief overview of the Adoption of Supplemental Bond Resolution. Refunding 2004B Bonds, taxable. It has been approved by the Local Finance Board last week. There will be another Special Meeting to approve the sale once it has been completed. Mr. Egatz asked if it is at all possible to have a conference call meeting instead of a trying to get everyone to come in on such short notice.

Mr. Shah made a motion to approve the Supplemental Resolution Authorizing Sale and Issuance of the Series 2004B Bonds. Mr. Hanrahan seconded the motion and it was approved upon roll call.

Mrs. Kazan made a motion to adjourn the meeting. Mr. Okun seconded the motion. Upon roll call all it was unanimously approved.

Meeting Adjourned 4:25PM.