

PASSAIC COUNTY UTILITIES AUTHORITY

MINUTES – SPECIAL MEETING

OCTOBER 22, 2014– 4:00 PM

OPEN SESSION

Present

Mrs. Basmouk

Mrs. Kazan

Mr. Marchese

Mr. Okun

Mr. Hanrahan

Mr. Qudah \*Alternate

Absent

Mr. Javier

Mr. Shah

Also present were Ted DelGuercio of McManimon and Scotland.

Mr. Marchese, Chairman called the special meeting to order at 4:14 PM on Wednesday, October 22, 2014. He also read the statement of the Open Public Meetings Law as required by N.J.S.A. 10:4-6.

Before any business was discussed Mr. Ted DelGuercio swore in Mr. Qudah an Alternate Commissioner for the Passaic County Utilities Authority.

Mrs. Okun made a motion to close the public session of the meeting. Mr. Hanrahan seconded the motion and it was unanimously approved upon roll call.

Mr. Ferraioli discussed item A-1 the 2015 PCUA Budget. A brief explanation of the operations of the Commission was given. He also explained the new information the State implemented into the budget.

Item A-2, Christopher Langhart of McManimon and Scotland and Steve Wielkotz, PCUA Auditor discussed the hiring DAC by the County. The SCC enacted a program beginning March 1, 2014 to December 1, 2014 for all Authorities to disclose any violations or mistakes that they may have made. There is a five year look back period. NW Financial was the underwriter for the Authority. They have self-reported themselves so it is the best interest that the Authority does the same. There are three bond sales of the Authority that NW Financial was the Underwriter.

Item A-3, approval of minutes of Special Meeting 07/30/2014. Mr. Hanrahan made a motion to accept the minutes. Mr. Okun seconded the motion.

Item A-4, approval of payment of bills. A bill for Ferraioli, Wielkotz, Cerulla and Cuva was added to the bill list. Mrs. Kazan made a motion to accept the payment of all bills. Mrs. Basmouk seconded the motion.

All items on the Special Meeting Agenda of October 22, 2014 was consensually moved and approved by all members of the commission that was present at said meeting.

Mr. Okun offered a motion to adjourn the meeting. Mrs. Basmouk seconded the motion and all approved.

Meeting was adjourned at 4:45pm.

PASSAIC COUNTY UTILITIES AUTHORITY

MINUTES – SPECIAL MEETING

DECEMBER 10, 2014

OPEN SESSION

Present

Mrs. Basmouk  
Mrs. Kazan  
Mr. Marchese  
Mr. Okun  
Mr. Qudah \*Alternate  
Mr. Hanrahan 4:13PM

Absent

Mr. Shah  
Mr. Javier

Also present were Ted DelGuercio of McManimon and Scotland on the phone.

Mr. Marchese, Chairman called the special meeting to order at 4:09 PM on Wednesday, December 10, 2014. He also read the statement of the Open Public Meetings Law as required by N.J.S.A. 10:4-6.

Mrs. Kazan made a motion to open public session of the meeting. Mr. Okun seconded the motion and it was unanimously approved upon roll call.

Mrs. Kazan made a motion to approve item A-1, 2015 PCUA Budget Approval. Mrs. Basmouk seconded the motion and it was approved upon roll call.

Mr. Okun made a motion to approve and adopt the resolution of item A-2 Late Starter, 2013 Annual Audit- Corrective Action Plan. Tabatha Wheeler explained to the Commission that the State called and requested a copy of the Corrective Action Plan. Upon review it was discovered that one was not done. Maria and Tabatha worked on the Plan to present to the Commission at today's meeting. Mr. Marchese seconded the motion and it was unanimously approved.

Mr. Hanrahan offered a motion to approve item A-3 Late Starter, Synopsis of Audit of 2013. Mr. Okun seconded the motion and upon roll call it was approved.

Mrs. Kazan offered a motion to adjourn the meeting. Mr. Hanrahan seconded the motion and all approved.

Meeting was adjourned at 4:19pm.