

PASSAIC COUNTY UTILITIES AUTHORITY

MINUTES – REGULAR MEETING

WEDNESDAY, FEBRUARY 28, 2018 – 4:00PM

OPEN SESSION

Present

Mrs. Basmouk
Mr. Hanrahan
Mr. Marchese
Mr. Okun

Present

Mr. Javier
Mrs. Kazan
Mr. Qudah (4:16pm)
Mr. Shah (4:14pm)

Also present were Christopher B. Langhart, Esq. and Ted DelGuercio of McManimon, Scotland & Baumann, LLC, Rob McNinch of Ferraioli, Wielkotz, Cerullo & Cuva.

Mr. Marchese, Chairman called the regular meeting to order at 4:10pm on Wednesday, February 28, 2018. He also read the statement of the Open Public Meetings Law as required by N.J.S.A. 10:4-6.

Mrs. Kazan made a motion to open the regular meeting and Mr. Hanrahan seconded and it was agreed upon, all in favor.

At 4:14pm Mr. Shah comes to the meeting and then at 4:16pm Mr. Qudah

Mr. Marchese opened discussion on the Resolutions before the board. First to be discussed was the PCUA 2018 Award Bond Resolution. Chris Langhart explained the Refunding and the savings. He stated that the debt remains the same amount. Second to be discussed is the PCUA 2018 Review and Acknowledgement of the LFB findings. Mr. Langhart explained that they need to get approval from the State, once the State approved it the Board reviews and approval within 45 days of the option. Final to be discussed is the Synopsis of Audit, Recommendations and Resolution. Rob McNinch explains that there are no major changes from the prior year and what did change. He also let everyone know how the funds will be used. He stated that since there was not a lot of time to review that if anyone had any questions after the meeting they can call him. Mrs. Kazan asked why Pen Pac was still in the Audit and Ted DelGuercio explained the judgement from prior years. Mr. Okun made a motion to approval all three resolutions and Mr. Javier seconded and it was agreed upon, all in favor.

Mr. Okun made a motion to approve the 2017 PCUA Audit and Mr. Shah seconded and it was agreed upon, all in favor.

Discussion was begun for the minutes of December 14, 2017. Ted DelGuercio stated that he was not at that meeting and Mrs. Kazan asked that his name be removed from the minutes. Mrs. Kazan made a motion to approve the minutes from the Regular Meeting, December 14, 2017 with this change. Mr. Shah seconded the motion and it was approved with Mr. Hanrahan, Mr. Javier, Mr. Okun and Mr. Qudah abstaining from the vote due to their absence.

Mr. Javier made a motion to formally approve the Interim Bill List of February 21, 2018 and Mr. Shah seconded and it was agreed upon, all in favor.

Mr. Okun made a motion to approve the Bill List of February 28, 2018 and Mr. Javier seconded and it was agreed upon, all in favor.

Mrs. Kazan made a motion to adjourn the meeting. Mrs. Basmouk seconded the motion.

Meeting adjourned 4:30PM