

PASSAIC COUNTY UTILITIES AUTHORITY

MINUTES – REGULAR MEETING

Tuesday, October 6, 2020 – 4:00 PM

Present

Mrs. Kazan
Mr. Marchese
Mrs. DeLuca-Pranzo
Mr. Shah

Absent

Mr. Hanrahan
Mr. Javier
Mr. Qudah *Alternate

Also present Ted DelGuercio from McManimon, Scotland & Baumann, LLC and Rob McNich from Wielkotz & Company, LLC.

Mr. Marchese, Chairman at 4:06 PM called for a motion to open the Public Session of the meeting and Mrs. Kazan moved it and Mr. Shah seconded. Maria Dattilo, Recording Secretary then explained that because of COVID-19 and the meeting is being done virtually there was a notice put in the paper so that questions can be emailed from the public. A special email in-box was created called PCUAPublic for those questions. She then informed the commissioners that there were no questions in the drop box. Mr. Marchese then said seeing there are no questions then asked for roll call to close the public portion and it was approved upon roll call.

Mr. Marchese, Chairman called the meeting to order at 4:10 PM on Tuesday, October 6, 2020. He also read the statement of the Open Public Meetings Law as required by N.J.S.A. 10:4-6. Mr. Shah made a motion to open the closed session of the meeting. Mrs. Kazan seconded the motion and it was unanimously approved upon roll call.

Mr. Marchese brought everyone's attention to item A1. The 2021 PCUA Budget Introduction. Mr. McNich gave a brief explanation of the funding changes. He mentioned there were no other changes made to the document from the previous year. Mr. McNich explained how the debt was decreasing slowly each year. He also mentioned the State will be moving the budget document to the FAST system at some point but because of the pandemic it is on hold for now. Mrs. Kazan asked Mr. DelGuercio if there are any bonds that can be refunded and wouldn't it be to our advantage to refinance again at this time seeing the bond rates are low. Mr. DelGuercio said he would ask Mr. Langhart as he knows more about the bond market and get back to the board. Mr. Marchese asked if there were any other questions and there were none. Mr. Shah made a motion to proceed with the Budget Introduction. Mrs. DeLuca-Pranzo seconded the motion and Mr. Marchese then called for roll call and it was unanimously approved upon roll call.

Mr. Marchese then brought everyone's attention to item A2. Approval of Minutes for the Regular and Re-Organization Meetings of February 26, 2020. He asked if anyone had any issues. Seeing none he asked for a motion to approve the minutes. Mrs. DeLuca-Pranzo made the motion and Mr. Shah seconded the motion and it was unanimously approved upon roll call.

Mr. Marchese then brought everyone's attention to item A3. Formal approval of Interim Bill Lists for April 6, 2020, April 20, 2020, June 24, 2020 and August 5, 2020. Mr. Shah and Mrs. DeLuca-Pranzo asked if these are the ones they previously approved via email and Mrs. Kazan responded yes. Mr. Marchese then asked if anyone had any issues. Seeing none he asked for a motion to approve them. Mr. Shah made the motion and Mrs. DeLuca-Pranzo seconded the motion and it was approved all in favor.

Mr. Marchese brought everyone's attention to item A4. Approval of Bill List for October 6, 2020. Miss. Dattilo explained that there were two last items that came in just prior to the meeting. One for the Newspaper Ad for the Notice which came in on October 2nd and an updated Agenda with this item was sent via email. A second one came in from Wielkotz & Company the morning of the meeting for preparation of the Budget Introduction. Miss Dattilo asked that this one would be added as a Late Starter. Mrs. Kazan asked Mr. DelGuercio if that was in order and He said it was. Mr. Marchese asked if anyone had an issue. Seeing none he asked for a motion to approve the bill list. Mr. Shah made the motion and Mrs. DeLuca-Pranzo seconded the motion and it was approved all in favor.

Mrs. Kazan made a motion to adjourn the meeting. Mr. Shah seconded the motion and it was approved all in favor.

Meeting was adjourned at 4:25pm.