

2013

# Passaic County Utilities Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2013

**PASSAIC COUNTY UTILITIES  
AUTHORITY BUDGET**

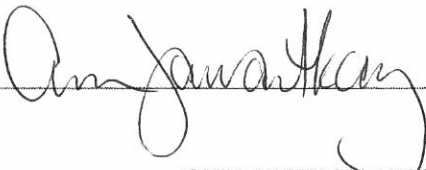
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

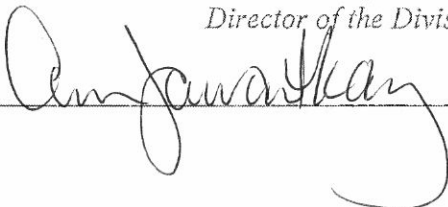
*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 6/18/14

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 6/18/14

# 2013 PREPARER'S CERTIFICATION

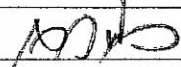
## PASSAIC COUNTY UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, TO: DECEMBER  
2013. 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	STEVEN WIELKOTZ		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address			

# 2013 APPROVAL CERTIFICATION

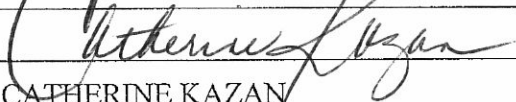
## PASSAIC COUNTY UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2013 TO: DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic County Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13 day of February, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	CATHERINE KAZAN		
Title:	SECRETARY / TREASURER		
Address:	401 GRAND STREET, PATERSON, NJ		
Phone Number:	973-881-4441	Fax Number:	
E-mail address			

## AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	PASSAIC COUNTY UTILITIES AUTHORITY		
Address:	401 GRAND STREET		
City, State, Zip:	PATERSON	NJ	07505
Phone: (ext.)	973-881-4441	Fax:	

<b>Preparer's Name:</b>	STEVEN WIELKOTZ		
Preparer's Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631

<b>Chief Executive Officer:</b>	NONE		
Phone: (ext.)		Fax:	

<b>Chief Financial Officer:</b>	NONE		
Phone: (ext.)		Fax:	

<b>Name of Auditor:</b>	STEVEN WIELKOTZ		
Name of Firm:	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.		
Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
RAYMOND EGATZ	CHAIRMAN
MICHAEL HANRAHAN	VICE CHAIRPERSON
CATHERINE KAZAN	SECRETARY/TREASURER
GARY MARCHESE	COMMISSIONER
CLARK OKUN	COMMISSIONER
HARESH SHAH	COMMISSIONER
CURTIS EATMAN0	COMMISSIONER

## 2013 Authority Budget Resolution Passaic County Utilities Authority

FISCAL YEAR: FROM: JANUARY 1, TO: DECEMBER  
2013 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Passaic County Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Passaic County Utilities Authority at its open public meeting of Feb 13, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,300,000, Total Appropriations, including any Accumulated Deficit if any, of \$4,300,000 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

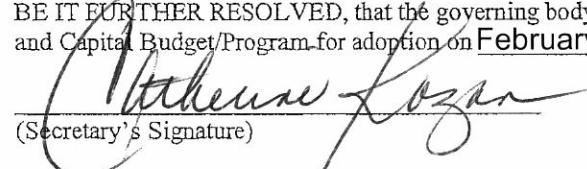
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Utilities Authority, at an open public meeting held on February 13, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Passaic County Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 13, 2013.

  
(Secretary's Signature)

6/17/14  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Raymond Egatz	X			Michael Hanrahan
Clark Okun	X			Curtis Eatman
Haresh Shah	X			
Catherine Kazan	X			
Gary Marchese	X			

# BUDGET MESSAGE 2013

## PASSAIC COUNTY UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2013 TO: DECEMBER 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

*THE AUTHORITY CURRENTLY HAS NO OPERATIONS. 2013 APPROPRIATIONS ARE FUNDED ENTIRELY BY THE COUNTY OF PASSAIC UNDER THE TERMS OF THE COUNTY LANDFILL AGREEMENT.*

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

*THE AUTHORITY CURRENTLY HAS NO OPERATIONS.*

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

*N/A*

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

*N/A*

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

*N/A*

**2013**

**AUTHORITY BUDGET**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *		*
<b>TOTAL OPERATING REVENUES</b>	* R-1 *		*
<hr/>			
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$4,300,000	\$4,390,000
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	\$4,300,000	\$4,390,000
<hr/>			
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	\$4,300,000	\$4,390,000



2013

**AUTHORITY BUDGET**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	\$24,000	\$24,000 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$24,000</b>	<b>* \$24,000 *</b>

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	\$101,346	\$116,153 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$101,346</b>	<b>* \$116,153 *</b>

<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$2,015,000</b>	<b>* \$1,445,000 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$2,140,346</b>	<b>* \$1,585,153 *</b>

2013

**AUTHORITY BUDGET**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *			\$2,159,654 *	\$2,804,847 *
OPERATIONS & MAINTENANCE RESERVE	* * *				
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *				
MUNICIPALITY/COUNTY APPROPRIATION	* * *				
OTHER RESERVES	* C-2 *				
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *			\$2,159,654 *	\$2,804,847 *
ACCUMULATED DEFICIT	* B-4 *				
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *			\$4,300,000 *	\$4,390,000 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *				
OTHER	* R-3b *				
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *				
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *			\$4,300,000 *	\$4,390,000 *

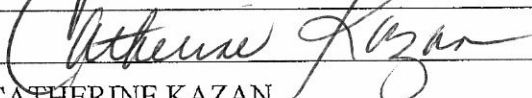
# 2013 ADOPTION CERTIFICATION

## PASSAIC COUNTY UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, TO: DECEMBER  
2013 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13 day of, February, 2013.

Secretary's Signature:			
Name:	CATHERINE KAZAN		
Title:	SECRETARY / TREASURER		
Address:	401 GRAND STREET, PATERSON, NJ		
Phone Number:	973-881-4441	Fax Number:	
E-mail address			

# 2013 ADOPTED BUDGET RESOLUTION

## PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, TO: DECEMBER  
2013 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Utilities Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Passaic County Utilities Authority at its open public meeting of 2/13/13; and

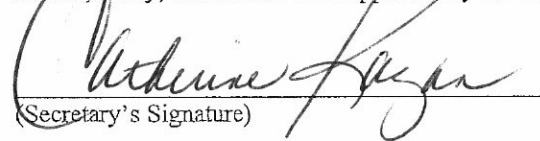
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 4,300,000, Total Appropriations, including any Accumulated Deficit, if any, of \$4,300,000 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic County Utilities Authority, at an open public meeting held on Feb 13, 2013 that the Annual Budget and Capital Budget/Program of the Passaic County Utilities Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

6/17/14  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Raymond Egatz	X			Michael Hanrahan
Clark Okun	X			Curtis Eatman
Haresh Shah	X			
Catherine Kazan	X			
Gary Marchese	X			

2013  
PASSAIC COUNTY  
UTILITIES  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

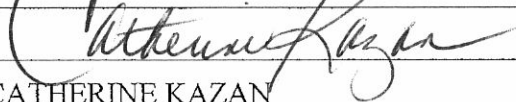
## PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2013 TO: DECEMBER 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Passaic County Utilities Authority, on the 13th day of February, 2013.

OR

It is further certified that the governing body of the Passaic County Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): THE AUTHORITY HAS NO CURRENT OR PLANNED CAPITAL IMPROVEMENTS

Secretary's Signature:			
Name:	CATHERINE KAZAN		
Title:	SECRETARY / TREASURER		
Address:	401 GRAND STREET, PATERSON, NJ		
Phone Number:	973-881-4441	Fax Number:	
E-mail address			

# 2013 Capital Budget/Program Message

## Passaic County Utilities Authority

FISCAL YEAR: FROM: JANUARY 1, TO: DECEMBER  
2013 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

*NO*

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

*N/A*

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

*NO*

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

*N/A*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

*N/A*

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

*N/A*

**Add additional sheets if necessary.**

2013

AUTHORITY CAPITAL BUDGET

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	NONE				
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					



2013

**AUTHORITY CAPITAL PROGRAM**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A	NONE					
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

**AUTHORITY CAPITAL PROGRAM**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	NONE				
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2013  
PASSAIC COUNTY  
UTILITIES  
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013	# UNITS	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	*	A-1 *		*	*

---CONNECTION FEES---	CROSS REF.	# UNITS	2013	# UNITS	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	*	A-2 *		*	*

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
<hr/>					
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*	<hr/>	*	<hr/>
<hr/>					
---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
<hr/>					
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4	*	<hr/>	*	<hr/>
<hr/>					

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====
---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
COUNTY OF PASSAIC	* *	\$4,300,000 *	\$4,390,000 *
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
---OTHER RESERVES---			
	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		* *



2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

SEWER  
(OPERATION)

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,015,000	\$1,445,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>	<b>\$2,015,000</b>	<b>\$1,445,000</b>

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$2,159,654	\$2,804,847
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>	<b>\$2,159,654</b>	<b>\$2,804,847</b>

2013

SEWER

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2004A	* \$855,000 *	* \$885,000 *	* \$910,000 *	* *	* *	* *
SERIES 2004B	* \$190,000 *	* \$200,000 *	* \$210,000 *	* \$220,000 *	* \$235,000 *	* \$245,000 *
SERIES 2008A	* \$400,000 *	* \$415,000 *	* \$425,000 *	* \$440,000 *	* \$455,000 *	* \$475,000 *
SERIES 2012A	* *	* \$195,000 *	* \$120,000 *	* \$120,000 *	* \$125,000 *	* \$130,000 *
SERIES 2012B	* *	* \$320,000 *	* \$230,000 *	* \$1,135,000 *	* \$1,150,000 *	* \$1,170,000 *
TOTAL PAYMENTS P-2	* \$1,445,000 *	* \$2,015,000 *	* \$1,895,000 *	* \$1,915,000 *	* \$1,965,000 *	* \$2,020,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,445,000 *	* \$2,015,000 *	* \$1,895,000 *	* \$1,915,000 *	* \$1,965,000 *	* \$2,020,000 *

2013

SEWER

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

PASSAIC COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
—AUTHORITY NOTES—	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
—AUTHORITY BONDS—						
SERIES 2004A	* \$1,505,941 *	* \$45,100 *	* \$15,470 *	* *	* *	* *
SERIES 2004B	* \$483,512 *	* \$474,030 *	* \$463,610 *	* \$452,430 *	* \$440,483 *	* \$427,640 *
SERIES 2008A	* \$815,394 *	* \$802,150 *	* \$788,500 *	* \$773,893 *	* \$758,231 *	* \$741,362 *
SERIES 2012A	* *	* \$381,621 *	* \$455,575 *	* \$452,575 *	* \$448,900 *	* \$445,075 *
SERIES 2012B	* *	* \$456,753 *	* \$545,970 *	* \$537,341 *	* \$520,586 *	* \$500,355 *
TOTAL PAYMENTS I-2	* \$2,804,847 *	* \$2,159,654 *	* \$2,269,125 *	* \$2,216,239 *	* \$2,168,200 *	* \$2,114,432 *
—AUTHORITY CAPITAL LEASES—						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
—AUTHORITY INTERGOVERNMENTAL LOANS—						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
—AUTHORITY OBLIGATIONS (LIST):—						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$2,804,847 *	* \$2,159,654 *	* \$2,269,125 *	* \$2,216,239 *	* \$2,168,200 *	* \$2,114,432 *

PASSAIC COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* (\$2,862,104) \*

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS \*

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \*

(3) ADD LINES 1 AND 2 \* (2,862,104) \*

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE \*

(d) MAINTENANCE RESERVE \*

(e) OPERATING REQUIREMENT \*

(f) OTHER LEGAL RESERVATIONS \*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \*

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*

(i) OTHER BOARD DESIGNATION \*

(j) ADJUSTMENTS /OTHER (Attach list): \*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-j) \*

(6) ADD LINES 4 and 5 \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) \* (2,862,104) \*

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

\$107,017

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) \* (\$2,862,104) \*

(973) 835-7900 / (973) 835-6631 CERTIFIED BY: [Signature] AUDITOR  
Phone # (extension) / Fax#

(#) Explain in detail in the Budget Message

DATE: 11/14/12  
PAGE SS-9