

REPORT OF AUDIT
COUNTY OF PASSAIC
STATE OF NEW JERSEY
DECEMBER 31, 2009

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC

STATE OF NEW JERSEY

*** * * * ***

PART I

REPORT OF AUDIT ON FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2009

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC, N.J.

TABLE OF CONTENTS

PART I

<u>Exhibit</u>		<u>Page</u>
	Independent Auditor's Report	1
	<u>CURRENT FUND</u>	
A	Comparative Balance Sheet - Regulatory Basis	4
A-1	Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis	6
A-2	Statement of Revenues - Regulatory Basis	7
A-3	Statement of Expenditures - Regulatory Basis	11
	<u>TRUST FUNDS</u>	
B	Comparative Balance Sheet - Regulatory Basis	24
B-1	Schedule of Changes in Fund Balance - Other Trust Fund - Regulatory Basis	26
	<u>GENERAL CAPITAL FUND</u>	
C	Comparative Balance Sheet - Regulatory Basis	27
C-1	Statement of Changes in Fund Balance - Regulatory Basis	28
	<u>GENERAL FIXED ASSETS</u>	
D	Statement of General Fixed Assets - Regulatory Basis	29
	Notes to Financial Statements Year Ended December 31, 2009	30
	Supplementary Data	65

COUNTY OF PASSAIC, N.J.

TABLE OF CONTENTS
(continued)

<u>Exhibit</u>		<u>Page</u>
<u>SUPPLEMENTARY SCHEDULES</u>		
<u>CURRENT FUND</u>		
A-4	Schedule of Cash and Investments	68
A-5	Schedule of Cash - Change Fund	69
A-6	Schedule of Cash - Petty Cash	69
A-7	Schedule of Federal and State Grants Receivable	70
A-8	Schedule of Revenue Accounts Receivable	76
A-9	Schedule of Interfunds	77
A-10	Schedule of Appropriation Reserves	78
A-11	Schedule of Accounts Payable	81
A-12	Schedule of Encumbrances Payable	82
A-13	Schedule of Commitments Payable	83
A-14	Schedule of Appropriated Reserves for Grants	84
A-15	Schedule of Miscellaneous Reserves	89
A-16	Schedule of Unappropriated Reserves for Grants	90
A-17	Schedule of Interfunds	91
<u>TRUST FUND</u>		
B-2	Schedule of Cash	92
B-3	Schedule of Various Trust Deposits	93
B-4	Schedule of Reserve for Dedicated Trusts	94
B-5	Schedule of Open Space Trust Expenditures	95
B-6	Schedule of Open Space Grant Commitments Payable	95
B-7	Schedule of Open Space Levy - Due to Municipalities	96
B-8	Schedule of Reserve for Confiscated Trust Fund	96
B-9	Schedule of Reserve for Workmen's Compensation	97
B-10	Schedule of Reserve for Health Benefit Funds	98
B-11	Schedule of Reserve for Liability Insurance	98
B-12	Schedule of Housing Voucher Program Grants Receivable	99
B-13	Schedule of Accounts Payable	100
B-14	Reserve for Housing Voucher Program	101
B-15	Schedule of Interfunds	102

COUNTY OF PASSAIC, N.J.

TABLE OF CONTENTS
(continued)

<u>Exhibit</u>		<u>Page</u>
<u>GENERAL CAPITAL FUND</u>		
C-2	Schedule of Cash	103
C-3	Analysis of Cash	104
C-4	Schedule of Receivables	109
C-5	Schedule of Deferred Charges to Future Taxation - Funded	111
C-6	Schedule of Deferred Charges to Future Taxation - Unfunded	112
C-7	Schedule of Improvement Authorizations	119
C-8	Schedule of Accounts Payable	125
C-9	Schedule of Commitments Payable	125
C-10	Schedule of Green Acres Loan Payable	126
C-11	Schedule of Amounts Due to the Township of Wayne	126
C-12	Schedule of Capital Improvement Fund	127
C-13	Schedule of Reserve for Final Payments and Litigation	127
C-14	Schedule of Reserve for Payment of Bonds and Notes	128
C-15	Schedule of Interfunds	129
C-16	Schedule of Reserve for Salt Shed - West Milford	130
C-17	Schedule of Reserve for EFA State Loan Payments	130
C-18	Schedule of Reserve for Interest - Fire Academy	131
C-19	Schedule of Reserve for Administration Building Settlement	132
C-20	Schedule of Reserve for Interest - DOT Programs	132
C-21	Schedule of Reserve for Unappropriated Grants	133
C-22	Schedule of Reserve for Grants Receivable	133
C-23	Schedule of Reserve for Bonding Payments	134
C-24	Schedule of Accrued Interest Payable	134
C-25	Schedule of Bond Anticipation Notes Payable	135
C-26	Schedule of General Serial Bonds Payable	137
C-27	Schedule of State Educational Facilities Authority Loans Payable	152
C-28	Schedule of New Jersey Green Trust Loans Payable	153
C-29	Schedule of Capital Leases Payable	154
C-30	Schedule of Bonds and Notes Authorized But Not Issued	157

COUNTY OF PASSAIC, N.J.

**TABLE OF CONTENTS
(continued)**

<u>Exhibit</u>		<u>Page</u>
	<u>PART II</u>	
	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	160
	Report on Compliance with Requirements Applicable to Each Major Federal and State Program and Internal Control with OMB Circular A-133 and N.J. OMB Circular 04-04 as amended	162
	Schedule of Expenditures of Federal Awards	164
	Schedule of Expenditures of State Awards	170
	Notes to the Schedules of Expenditures of Federal and State Awards	176
	Schedule of Findings and Questioned Costs	177
	General Comments	182
	Recommendations	185
	Status of Prior Years' Audit Findings/Recommendations	186

Ferraioli, Wielkottz, Cerullo & Cuva, P.A.

Charles J. Ferraioli, Jr., MBA, CPA, RMA
Steven D. Wielkottz, CPA, RMA
James J. Cerullo, CPA, RMA
Paul J. Cuva, CPA, RMA
Thomas M. Ferry, CPA, RMA

Certified Public Accountants
401 Wanaque Avenue
Pompton Lakes, New Jersey 07442
973-835-7900
Fax 973-835-6631

Newton Office
100B Main Street
Newton, N.J. 07860
973-579-3212
Fax 973-579-7128

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Chosen Freeholders
County of Passaic
Paterson, New Jersey

We have audited the accompanying balance sheets-regulatory basis of the various funds and account group of the County of Passaic, as of and for the years ended December 31, 2009 and 2008, and the related statements of operations and changes in fund balance-regulatory basis for the years then ended, and the related statement of revenues-regulatory basis and statement of expenditures-regulatory basis of the various funds for the year ended December 31, 2009. These financial statements are the responsibility of the County of Passaic's management. Our responsibility is to express an opinion on these financial statements based on our audits.

Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial statements of the Community Development Grant Fund as of December 31, 2009 and 2008 which represents 22.3 and 22.8 percent, respectively, of the assets of the Trust Fund for the years then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Community Development Grant Fund, is based solely upon the reports of the other auditors.

Except as discussed below, we conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provides a reasonable basis for our opinion.



As described in Note 1, these financial statements were prepared in conformity with the accounting practices prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which practices differ from accounting principles generally accepted in the United States of America. The affect on the financial statements of the variances between the prescribed basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the County of Passaic's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County of Passaic, New Jersey as of December 31, 2009 and 2008 or the results of its operations for the years then ended.

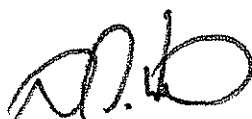
The financial statements referred to above include a Statement of General Fixed Assets as required by the Division of Local Government Services. However, as more fully described in Note 1 and Note 6 to the financial statements, this schedule has not been updated.

However, in our opinion, the financial statements referred to above, with the exception of the Statement of General Fixed Assets, present fairly, in all material respects, the financial position - regulatory basis of the various funds and account group of the County of Passaic, State of New Jersey as of December 31, 2009 and 2008 and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended and the statement of revenues - regulatory basis and the statement of expenditures - regulatory basis for the year ended December 31, 2009, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated October 29, 2010 on our consideration of the County of Passaic, New Jersey internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Honorable Board of Chosen Freeholders
County of Passaic
Page 3.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the County of Passaic, State of New Jersey taken as a whole. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations" and New Jersey OMB Circular 04-04 and are not a required part of the financial statements. Additionally, the supplementary information, schedules and exhibits listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the County of Passaic, State of New Jersey. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, based on our audit and the reports of other auditors, is fairly stated, in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.



Steven D. Wielkocz, C.P.A.
Registered Municipal Accountant
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants

October 29, 2010



THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Current Fund

December 31, 2009 and 2008

	<u>Ref.</u>	<u>2009</u>	<u>2008</u>
<u>Assets</u>			
Current Fund:			
Cash	A-4	\$ 60,004,401	51,072,251
Investments	A-4	500,000	500,055
Change Fund	A-5	675	675
Cash - Fiscal Agent for Health Benefits		<u>570,000</u>	<u>570,000</u>
		<u>61,075,076</u>	<u>52,142,981</u>
Receivables and Other Assets with Full Reserves:			
Revenue Accounts Receivable	A-8	473,944	948,561
Amount Due from:			
Federal and State Grant Fund	A-9	683,153	
Clearing Account	A-9		313,621
Payroll Agency Account	A-9		175
Net Payroll	A-9	4,810	
Confiscated Trust Fund	A-9		1,583
General Capital Fund	A-9		<u>405,266</u>
		<u>1,161,907</u>	<u>1,669,206</u>
		<u>62,236,983</u>	<u>53,812,187</u>
Federal and State Grant Fund:			
Grants Receivable	A-7	41,900,562	38,284,754
Due from Current Fund	A-17		<u>4,827,872</u>
		<u>41,900,562</u>	<u>43,112,626</u>
Total Assets		<u>\$ 104,137,545</u>	<u>96,924,813</u>

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Current Fund

December 31, 2009 and 2008

	<u>Ref.</u>	<u>2009</u>	<u>2008</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Current Fund:			
Appropriation Reserves	A-3/A-10	\$ 22,282,945	18,246,069
Accounts Payable	A-11	504,230	504,230
Encumbrances Payable	A-12	6,326,922	3,817,456
Due to State & Federal Grants Fund	A-9		4,827,872
Due to Other Trust Fund	A-9	637,566	479,311
Due to Community Development Grant Fund	A-9		104,549
Due to General Capital Fund	A-9	231,578	
Miscellaneous Reserves	A-15	10,774,684	5,252,611
		<u>40,757,925</u>	<u>33,232,098</u>
Reserve for Receivables	Contra	1,161,907	1,669,206
Fund Balance	A-1	20,317,151	18,910,883
		<u>62,236,983</u>	<u>53,812,187</u>
Federal and State Grant Fund:			
Amount Due to Current Fund	A-17	683,153	
Amount Due to General Capital Fund	A-17		4,000,000
Accounts Payable	A-11	43,010	43,010
Commitments Payable	A-13	5,605,041	4,344,653
Reserve for State and Federal Grants - Appropriated	A-14	35,569,358	34,619,490
Reserve for State and Federal Grants - Unappropriated	A-16		105,473
		<u>41,900,562</u>	<u>43,112,626</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 104,137,545</u>	<u>96,924,813</u>

See accompanying notes to financial statements.

COUNTY OF PASSAIC

Comparative Statement of Operations and Changes in Fund Balance-Regulatory Basis

Current Fund

Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Revenues and Other Income:		
Fund Balance Utilized	\$ 14,418,102	14,931,589
Miscellaneous Revenue Anticipated	129,546,703	131,011,783
Receipts from Current Taxes	283,835,372	277,340,015
Non-Budget Revenue	3,967,084	4,871,570
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	9,489,717	7,750,167
Prior Year Interfunds Returned	1,741,075	483,042
Cancellation of Appropriated Reserves		248,090
	<hr/>	<hr/>
Total Revenues and Other Income	442,998,053	436,636,256
Expenditures:		
Budget and Emergency Appropriations:		
Operations:		
Salaries and Wages	134,409,872	136,311,198
Other Expenses	209,465,382	197,753,431
Capital Improvement Fund	950,000	950,000
Debt Service	52,194,907	47,567,886
Deferred Charges and Statutory Expenditures	26,825,890	44,092,482
Interfunds and Receivables Originating in Current Fund	1,619,142	943,270
Grant Receivables Canceled	1,636,526	107,106
Prior Years' Charges	71,964	
	<hr/>	<hr/>
Total Expenditures	427,173,683	427,725,373
Statutory Excess to Surplus	15,824,370	8,910,883
Fund Balance, January 1,	<hr/>	<hr/>
	18,910,883	24,931,589
	<hr/>	<hr/>
	34,735,253	33,842,472
Decreased by:		
Fund Balance Utilized as Budget Revenue	14,418,102	14,931,589
	<hr/>	<hr/>
Fund Balance, December 31,	\$ 20,317,151	18,910,883
	<hr/>	<hr/>

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Statement of Revenues-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Surplus Anticipated	\$ 14,418,102	14,418,102	
Miscellaneous Revenues:			
County Clerk	157,800	735,914	578,114
Register	2,538,000	2,980,526	442,526
Surrogate	240,000	330,604	90,604
Sheriff	1,342,000	710,355	(631,645)
Interest on Investments and Deposits	2,883,000	2,156,039	(726,961)
Road Opening Permits	294,000	415,905	121,905
Rental Income	371,000	325,426	(45,574)
Prosecutor's Office - Confiscated Money	11,900	150,000	138,100
State Aid - County College Bonds (N.J.S.A. 18A:64-22.6)	1,700,000	1,612,831	(87,169)
Division of Youth and Family Services	3,275,759	3,275,759	
Supplemental Social Security Income	1,843,872	1,857,535	13,663
Maintenance of Patients in State Institutions for Mental Diseases	17,525,911	17,525,911	
Maintenance of Patients in State Institutions for Mentally Retarded	8,428,540	8,428,540	
County Patients - State Hospital	10,925	9,642	(1,283)
Homeland Security	1,638,946	1,638,946	
NCA Program Support	10,000	10,000	
Insurance Fraud	250,000	250,000	
Victim & Witness Advocacy	80,040	80,040	
Family Court Services	282,634	282,634	
Weatherization HIP	384,138	384,138	
State Incentive Program	598,969	598,969	
State Community Partnership	514,393	514,393	
Juvenile Accountabilty Block Grant	57,774	57,774	
Universal Service Fund	113,425	113,425	
Alcohol/Drug Abuse	776,367	776,367	
Personel Assistance Program	405,559	405,559	
2009 Homeless	907,294	907,294	
Human Services 09BERN	174,373	174,373	
Casino Revenue	1,490,267	1,490,267	
Division of Child Behavioral Health Services	158,456	158,456	
Emergency Management Assistance	18,000	18,000	
Workforce Investment WIB	66,000	66,000	
UASI	126,681	126,681	
UASI Planner	277,554	277,554	
Weatherization LIHEAP	9,739	9,739	
Weatherization DHS	380,522	380,522	
Body Armor	55,165	55,165	
E911 General Assistance Grant	52,863	52,863	
Area Plan Grant - Aging Area Nutrition	1,085,892	1,085,892	
Area Plan Grant	1,424,228	1,424,228	
Body Armor	8,709	8,709	

COUNTY OF PASSAIC

Statement of Revenues-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
PC Medical Reserve Corp	10,000	10,000	
Bioterrorism Preparedness	54,000	54,000	
Municipal Alliance	553,900	553,900	
Subregional Internship Program	6,300	6,300	
Workforce Investment Act 2008/2009	112,600	112,600	
Workforce Investment Act ARRA 2008/2009	4,856,550	4,856,550	
E911 Coordinator	25,000	25,000	
"Obey the Signs or Pay the Fines" Speed Enforcement Grant	4,000	4,000	
Click it or Ticket	4,000	4,000	
SANE/SART Program	63,935	63,935	
Weatherization DOE 2009	313,550	313,550	
Victims of Crime Act	213,386	213,386	
Farmers Market Nutrition Program	1,000	1,000	
Human Services - Mental Health Services	1,000	1,000	
UASI Projects	535,825	535,825	
Weatherization ARRA	180,981	180,981	
Clean Communities Programs	60,756	60,756	
Workforce Investment Act 2009/2010	11,473,792	11,473,792	
Human Services 09BERN PASP	33,300	33,300	
Casino Revenue	79,720	79,720	
Community Justice	60,000	60,000	
Aging Area Nutrition FY09	761,518	761,518	
LEOTEF	48,990	48,990	
Special Initiative & Transportation 09	1,238,420	1,238,420	
Bioterrorism Preparedness	764,411	764,411	
Justice Assistance Grant (JAG)	29,290	29,290	
CEHA 2008	20,698	20,698	
County Right to Know Program	15,213	15,213	
County Gang, Guns, & Narcotics Task Force	77,117	77,117	
2009 Homeless	68,644	68,644	
CEHA 2009	227,256	227,256	
Paris Grant-Records Management	58,642	58,642	
Paris Grant-Imaging and Microfilm	153,339	153,339	
Over the Limit Under Arrest 2009	6,000	6,000	
Lead Identification and Field Testing	18,875	18,875	
Homeland Security 07	155,917	155,917	
C.S.B.G. 2009	216,540	216,540	
Mental Health Board	6,000	6,000	
JARC	230,793	230,793	
C.S.B.G. 2009 ARRA	506,349	506,349	
Passaic County Housing First	1,411,200	1,411,200	
Homeless Prevention & Rapid Re-Housing ARRA	1,252,000	1,252,000	
21st Century CLC Program	500,000	500,000	
Buffer Zone Protection Program	12,775	12,775	
Sharing Available Resources Efficiently (SHARE)	98,050	98,050	
Community Development Block	874,892	874,892	
Community Development Block Recovery	234,670	234,670	
Homeland Security FY09	1,496,329	1,496,329	
Division of Child Behavioral Health Services	17,349	17,349	

COUNTY OF PASSAIC

Statement of Revenues-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Homeless Prevention & Rapid Re-Housing ARRA-Clifton	581,485	581,485	
Homeless Prevention & Rapid Re-Housing ARRA-Paterson	1,154,543	1,154,543	
Aging Area Plan Grant FY09	616,866	616,866	
Strengthening Communities Fund ARRA	249,995	249,995	
Subregional Internship Program	6,300	6,300	
Subregional Transportation	98,415	98,415	
Passaic County Master Plan: Transportation Element	240,000	240,000	
Molly Ann Brook Rain Barrel Initiative	100,000	100,000	
Universal Service Fund	121,475	121,475	
Community Oriented Policing Services	266,561	266,561	
Added and Omitted Taxes	1,130,000	896,126	(233,874)
Board Inmates at County-State	1,500,000	1,708,559	208,559
Board of Inmates at County-Philadelphia	600,000	829,224	229,224
Title IV D Parent Locator Program	839,000	659,660	(179,340)
Fringe Benefits	5,004,000	5,783,392	779,392
Indirect Costs - Grants	391,000	514,822	123,822
Prekness Hospital-Medicaid Reimbursements	28,900,000	28,449,000	(451,000)
Youth Center - USDA Meals	35,000	54,259	19,259
Maintenance in Lieu of Rent-Martin Luther King-Soc Serv.	1,288,000	1,027,668	(260,332)
State School Building Aid (Chapter 12)	100,000	67,554	(32,446)
Park Fees	1,835,000	1,575,302	(259,698)
Telephone Commissions	239,000	198,206	(40,794)
Capital Surplus	1,000,000	1,000,000	
Site Plan Fees	83,000	60,081	(22,919)
Radio Tower Rental	14,000	14,000	
Security Contract Passaic Valley Water	597,500	608,080	10,580
Stable Fees	42,000	69,435	27,435
County Clerk P.L. 2001 C370	107,435	107,435	
Register P.L. 2001 C370	1,167,907	1,167,907	
Surrogate P.L. 2001 C370	110,000	110,000	
Sheriff P.L. 2001 C370	202,506	202,506	
	<u>129,736,555</u>	<u>129,546,703</u>	<u>(189,852)</u>
Total Miscellaneous Revenues			
Amount to be Raised by Taxation - County Purpose Tax	<u>283,835,372</u>	<u>283,835,372</u>	
Total Budget Revenues	<u>\$ 427,990,029</u>	<u>427,800,177</u>	<u>(189,852)</u>
Nonbudget Revenue		<u>3,967,084</u>	
		<u>\$ 431,767,261</u>	

COUNTY OF PASSAIC
Statement of Revenues-Regulatory Basis
Current Fund
Year Ended December 31, 2009

Miscellaneous Revenue Not Anticipated:	
State of New Jersey	\$ 207,125
Sales of Equipment	1,920
Duplication of Records	71,805
Vending Machine Commissions	32,133
ID Bureau	20,611
Payroll Deduction Fees	12,119
Court Fees	487
Bail Bond Forfeitures	507,201
Verizon EDI Payments	10,812
T-Mobile	1,127
Sheriff's Legal Asst Program	25,683
Medco Health Credit	132,868
Jail - Inmate Transport	88
PSE&G Credit	6,390
Jail - Booking Fees	84,246
Jail - Inmate Vandalism	1,378
SSA Treas 303 Incentive Pmt	30,400
EMS Claims	41,739
Jail - Bond Fees	286
Trust Fund	75,000
Payroll Agency	175
Health Dept OPRA	17
Miscellaneous Credits	229,105
Jail - Bail Processing Fees	15,167
Special Election - PV Regional HS	16,422
Jail - Miscellaneous Fees	18,137
AFLAC Credit	2,407
PO Reimbursements - Prior Year Bus.	97,999
Jail - Vehicle Impound Fees	18,895
Restitution	1,246
PCIA Lease Revenue	54,430
Reclass - 9-01-09-703-007	72,000
Confiscated Trust Prior Year	3,681
PPRS Refunds	4,933
Pension Refunding Bonds PC Vo-Tech	51,761
Disposal of Assets	22,390
RMP Compliance Aid	32,500
Housing Reimbursement	717,890
SCAAP Grant	1,310,449
Grant Match Misappropriated	34,062
	<u>\$ 3,967,084</u>

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
OPERATIONS:					
GENERAL GOVERNMENT					
Administration Executive					
Board of Freeholders					
Salaries and Wages	200,500	200,500	200,063	437	
Other Expenses	125,000	71,900	11,701	60,199	
Contribution to Public Access Libraries	70,000	70,000	70,000		
County Administrator					
Salaries and Wages	532,078	532,078	462,213	69,865	
Other Expenses	319,000	319,000	99,750	219,250	
Finance Section					
Finance Department					
Salaries and Wages	915,000	915,000	815,826	99,174	
Other Expenses	300,000	341,000	280,056	60,944	
Postage	262,000	262,000	247,150	14,850	
Audit	90,000	90,000		90,000	
Insurance		5,000	2,316	2,684	
Legal Department					
County Counsel					
Salaries and Wages	844,015	850,615	850,538	77	
Other Expenses	75,000	75,000	63,713	11,287	
Other Expenses Ethics	10,000	3,400		3,400	
County Adjuster					
Salaries and Wages	208,505	208,505	197,346	11,159	
Other Expenses	8,200	8,200	2,315	5,885	
Clerk of the Board					
Salaries and Wages	300,148	307,248	305,746	1,502	
Other Expenses	40,000	40,000	18,182	21,818	
Personnel					
Salaries and Wages	315,282	338,453	313,352	25,101	
Other Expenses	63,000	63,000	56,742	6,258	
State and National Association of County Officials					
	10,299	10,299	10,299		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
County Clerk					
Salaries and Wages	662,747	662,747	656,801	5,946	
Other Expenses	23,000	23,000	19,239	3,761	
County Register					
Salaries and Wages	947,767	947,767	922,382	25,385	
Other Expense	30,000	30,000	8,249	21,751	
Prosecutor's Office					
Salaries and Wages	15,669,624	15,669,624	15,065,242	604,382	
Salaries and Wages-Spec.	154,000				
Other Expenses	519,300	519,300	422,395	96,905	
Countywide Police Radio	80,000	80,000	76,242	3,758	
Purchasing Department					
Salaries and Wages	666,000	666,000	634,224	31,776	
Other Expenses	75,000	75,000	54,200	20,800	
Other Expenses-Bulk Purchasing	100,000	100,000	51,942	48,058	
MIS Department (Finance Department)					
Other Expenses	927,931	927,931	893,259	34,672	
Building and Grounds					
Salaries and Wages	4,815,874	4,916,874	4,884,927	31,947	
Other Expenses	3,053,200	2,952,200	2,529,934	422,266	
Other Expenses-Parking	420,000	440,000	440,000		
Other Expenses-Welfare Board	30,000	30,000	26,361	3,639	
Photostat					
Other Expenses	152,000	152,000	133,313	18,687	
Economic Development					
Salaries and Wages	146,554	149,554	149,410	144	
Other Expenses	47,600	47,600	42,607	4,993	
Surrogate					
Salaries and Wages	928,236	985,236	984,470	766	
Other Expenses	49,400	49,400	21,687	27,713	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Insurances: Group Hospitalization, Medical					
Surgical, Major Med. for Employees	33,242,091	33,242,091	32,010,715	1,231,376	
Group Life Insurance for Employee	40,000	40,000	(8,223)	48,223	
Surety Bond Premium	6,000	6,000		6,000	
Worker's Compensation	1,000,000	1,000,000	1,000,000		
Other Insurance	700,000	700,000	549,885	150,115	
Drug Plan	10,800,000	11,100,000	11,012,456	87,544	
Dental Plan	925,200	625,200	261,202	363,998	
Disability Insurance	810,000	810,000	647,140	162,860	
REGULATION					
Sheriff's Office					
Salaries and Wages	8,316,827	7,916,827	7,527,286	389,541	
Other Expenses	125,000	125,000	30,283	94,717	
Weights and Measures					
Salaries and Wages	407,100	407,100	399,892	7,208	
Other Expenses	9,000	9,000	(2,197)	11,197	
Board of Taxation					
Salaries and Wages	325,321	325,321	306,413	18,908	
Office Expenses	20,000	20,000	(6,462)	26,462	
Medical Examiner					
Other Expenses-Contractual State of NJ	1,250,000	1,419,661	1,419,659	2	
Board of Elections					
Salaries and Wages	252,551	252,551	247,376	5,175	
Other Expenses	564,744	564,744	483,089	81,655	
Superintendent of Elections					
Salaries and Wages	1,648,794	1,588,794	1,248,261	340,533	
Other Expenses	747,957	747,957	593,325	154,632	
Elections-County Clerk	230,000	230,000	134,203	95,797	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
County Emergency Management					
Salaries and Wages	145,388	145,388	128,116	17,272	
Other Expenses	18,000	18,000	16,569	1,431	
Planning Board (NJS 40:273)					
Salaries and Wages	307,070	307,070	292,283	14,787	
Other Expenses	25,000	25,000	13,253	11,747	
Construction Board of Appeals	5,000	5,000	2,600	2,400	
ROADS & BRIDGES DEPT.					
Roads and Bridges Dept.					
Salaries and Wages-Roads	450,000	450,000	406,076	43,924	
Salaries and Wages-Mosquito	665,999	665,999	661,775	4,224	
Other Expenses-Roads	1,824,000	1,824,000	1,356,247	467,753	
Other Expenses-Mosquito	54,000	54,000	42,957	11,043	
Engineering					
Salaries and Wages	599,112	599,112	546,247	52,865	
Other Expenses	18,000	18,000	16,915	1,085	
CORRECTIONAL AND PENAL					
Jail and Workhouse					
Salaries and Wages	49,949,744	50,349,744	49,666,248	683,496	
Other Expenses	3,131,500	3,131,500	2,968,377	163,123	
Other Expenses-Medical Expenses	2,000,000	2,000,000	1,647,962	352,038	
HEALTH AND WELFARE					
Crippled Children	36,000	36,000	27,000	9,000	
Mental Health Board (30:9A-3)					
Salaries and Wages	152,504	242,951	124,018	118,933	
Mental Health Program (40:5-29)					
Contractual	744,300	744,300	744,300		
Aid to Bergen-Passaic Unit for the Mentally Retarded (NJS 40:23-8.11)	54,000	54,000	54,000		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Alcohol and Drugs					
Addiction Program Contractual	192,500	192,500	169,892	22,608	
Maintenance of Patients in State Institutions:					
Mentally Diseased and Mentally Retarded	29,257,390	29,257,390	29,159,377	98,013	
Welfare Board-Administration	12,461,153	12,461,153	12,450,514	10,639	
Administration-Fringe Benefits	5,700,000	5,700,000	5,700,000		
Supplement Security Income	1,843,873	1,843,873	1,843,873		
Aid to Dependent Children (NJS 44:10-1 ST Seq	828,855	828,855	828,855		
New Jersey Bureau of Children's Services	3,275,759	3,275,759	3,275,759		
Department of Youth Services					
Salaries and Wages	3,580,035	3,621,423	3,621,423		
Other Expenses	3,854,748	3,641,199	3,309,427	331,772	
Medical	381,956	381,956	365,039	16,917	
Preakness Hospital					
Salaries and Wages	29,633,020	29,609,849	26,170,250	3,439,599	
Other Expenses	5,305,554	5,305,554	4,042,666	1,262,888	
Camp Hope (40:23-6. 1 to 16)					
Salaries and Wages	474,529	474,529	398,723	75,806	
Other Expenses	44,010	44,010	35,463	8,547	
Div. of Senior Services, Disabilities, & Vets Affairs, Etc.					
Salaries and Wages	178,192	178,192	171,565	6,627	
Other Expenses	32,100	32,100	24,495	7,605	
County Health Dept. Chapter 329 PL 1975					
Salaries and Wages	459,379	459,379	366,201	93,178	
Other Expenses	42,800	42,800	19,768	23,032	
EDUCATIONAL					
Office of County Superintendent of Schools					
Salaries and Wages	480,088	480,088	472,558	7,530	
Other Expenses	31,763	31,763	29,705	2,058	
Passaic County Vocational School	7,425,000	7,425,000	7,154,826	270,174	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
County Extensive Services					
Salaries and Wages	140,664	140,664	131,420	9,244	
Other Expenses	73,332	73,332	32,022	41,310	
Passaic County Community College	12,453,159	12,453,159	12,078,165	374,994	
Reimbursement for Residents Attending Out of County Two Year College (NJS18:A:64A-23)	350,000	350,000	174,007	175,993	
RECREATIONAL					
Park and Recreational Department					
Salaries and Wages-Parks	937,000	937,000	760,298	176,702	
Salaries and Wages-Golf Course	1,308,637	1,308,637	1,248,724	59,913	
Other Expenses-Parks	80,000	80,000	65,034	14,966	
Other Expenses-Golf Course	499,487	499,487	466,543	32,944	
Passaic County Historical Society (NJS 40:32-6)	25,000	25,000	25,000		
UNCLASSIFIED					
Passaic County Volunteer Fire Academy	60,000	60,000		60,000	
Equipment, Office, Car, Other	50,000	250,000	114,499	135,501	
Sick Leave Payment	650,000	650,000	340,446	309,554	
Matching Funds for Grants	40,263	40,263		40,263	
Aid to Volunteer Ambulance & Fire Co. (NJS40:5-2)	23,000	23,000		23,000	
Aid to Children Care Coordination Committee (4C'S) (NJS40:23)	22,500	22,500	22,500		
Aid to Women's Haven NJS40:14-11	15,750	15,750	15,750		
Aid to D.L.A.L (40:23-811)	54,000	54,000	54,000		
Para-Transit					
Salaries and Wages	75,000	75,000	56,029	18,971	
Other Expenses	55,000	35,000	1,160	33,840	
Police Academy					
Salaries and Wages	461,000	461,000	426,131	34,869	
Other Expenses	70,736	70,736	(21,265)	92,001	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Aid for Organization for Mentally Retarded and III (NJS 40-23-8.11)					
Aid to Health & Welfare Councils (NJS 40-23-8.28)	834,592	834,592	811,646	22,946	
Salaries and Wage Adjustment	5,450,000	5,413,053	112,860	5,300,193	
Utilities (40A:4-45 4H)					
Gasoline	1,500,000	1,500,000	990,528	509,472	
Telephone and Telegraph	1,600,000	1,600,000	1,588,952	11,048	
Natural Gas & Electric	6,175,000	6,175,000	5,806,925	368,075	
Street Lighting	500,000	500,000	418,468	81,532	
Heating Oil	150,000	150,000	53,073	96,927	
Water	725,000	803,000	705,322	97,678	
Garbage	475,000	490,000	461,274	28,726	
Debt Service Fees	50,000	50,000	49,754	246	
Aid to Housing First	90,000	90,000		90,000	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES					
County Match					
Aging Area Plan	1,900,000	1,900,000	1,900,000		
Compr. Alcoholism & Drug Abuse	123,000	123,000	123,000		
Casino Revenue Grant	1,077,313	1,077,313	1,077,313		
JAG	9,763	9,763	9,763		
Juvenile Accountability Block Grant	6,419	6,419	6,419		
Human Services 09 BERN	34,062	34,062	34,062		
Gang Suppression Initiative Grant					
Aging Area Plan Grant FY 09	26,860	26,860	26,860		
Subregional Transportation	24,604	24,604	24,604		
Co. Gang, Gun, & Narcotics Task Force	77,117	77,117	77,117		
SANE/SART Program	15,984	15,984	15,984		
Weatherization DOE	53,347	53,347	53,347		
Community Justice	20,000	20,000	20,000		
Strengthening Communities Fund ARRA	62,500	62,500	62,500		
Passaic County Master Plan: Transportation Element	60,000	60,000	60,000		
Molly Ann Brook Rain Barrel Initiative	2,500	2,500	2,500		
Aging Area Nutrition Grant FY 08					
P.C. Medical Reserve Corp	10,000	10,000	10,000		
Bioterrorism Preparedness	54,000	54,000	54,000		
Municipal Alliance	553,900	553,900	553,900		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Subregional Internship Program	6,300	6,300	6,300		
Workforce Investment Act 2008/2009	112,600	112,600	112,600		
Workforce Investment Act ARRA 2008/2009	4,856,550	4,856,550	4,856,550		
E911 Coordinator	25,000	25,000	25,000		
Obey The Signs or Pay the Fines Speed Enforcement	4,000	4,000	4,000		
Click It or Ticket	4,000	4,000	4,000		
SANE/SART Program	63,935	63,935	63,935		
Weatherization DOE 2009	313,550	313,550	313,550		
Victims of Crime Act	213,386	213,386	213,386		
Farmers Market Nutrition Program	1,000	1,000	1,000		
Human Services-Mental Health Services	1,000	1,000	1,000		
UASI Projects	535,825	535,825	535,825		
Weatherization ARRA	180,981	180,981	180,981		
Clean Communities Program	60,756	60,756	60,756		
Workforce Investment Act 2009/2010	11,473,792	11,473,792	11,473,792		
Human Services 09 BERN PASP	33,300	33,300	33,300		
Casino Revenue	79,720	79,720	79,720		
Community Justice	60,000	60,000	60,000		
Aging Area Nutrition FY09	761,518	761,518	761,518		
LECTEF	48,990	48,990	48,990		
Special Initiative & Transportation	1,238,420	1,238,420	1,238,420		
Bioterrorism Preparedness	764,411	764,411	764,411		
Justice Assistance Grant (JAG)	29,290	29,290	29,290		
CEHA 2008	20,698	20,698	20,698		
County Right To Know Program	15,213	15,213	15,213		
County Gang, Gun, & Narcotics Task Force	77,117	77,117	77,117		
2009 Homeless	68,644	68,644	68,644		
CEHA 2009	227,256	227,256	227,256		
Paris Grant-Records Management	58,642	58,642	58,642		
Paris Grant-Imaging & Microfilm	153,339	153,339	153,339		
Over the Limit Under Arrest 2009	6,000	6,000	6,000		
Lead Identification and Field Testing	18,875	18,875	18,875		
Homeland Security 2007	155,917	155,917	155,917		
C.S.B.G. 2009	216,540	216,540	216,540		
Mental Health Board	6,000	6,000	6,000		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
JARC	230,793	230,793	230,793		
C.S.B.G. 2009 ARRA	506,349	506,349	506,349		
Passaic County Housing First	1,411,200	1,411,200	1,411,200		
Homeless Prevention & Rapid Re-Housing ARRA	1,252,000	1,252,000	1,252,000		
21st Century CLC Program	500,000	500,000	500,000		
Buffer Zone Protection Program	12,775	12,775	12,775		
Sharing Available Resources Efficiently (Share)	98,050	98,050	98,050		
Community Development Block	874,892	874,892	874,892		
Community Development Block Recovery	234,670	234,670	234,670		
Homeland Security FY09	1,496,329	1,496,329	1,496,329		
Div Of Child Behavioral Health Services	17,349	17,349	17,349		
Homeless Prevention & Rapid Re-Housing ARRA-Clifton	581,485	581,485	581,485		
Homeless Prevention & Rapid Re-Housing ARRA-Paterson	1,154,543	1,154,543	1,154,543		
Aging Area Plan Grant FY09	616,866	616,866	616,866		
Strengthening Communities Fund ARRA	249,995	249,995	249,995		
Subregional Internship Program	6,300	6,300	6,300		
Subregional Transportation	98,415	98,415	98,415		
Passaic County Master Plan:Transportation Element	240,000	240,000	240,000		
Molly Ann Brook Rain Barrel Initiative	100,000	100,000	100,000		
Universal Service Fund	121,475	121,475	121,475		
Comm. Oriented Policing Services	266,561	266,561	266,561		
Homeland Security	1,638,946	1,638,946	1,638,946		
NCA Program Support	10,000	10,000	10,000		
Insurance Fraud	250,000	250,000	250,000		
Victim & Witness Advocacy	80,040	80,040	80,040		
Family Court Services	282,634	282,634	282,634		
Weatherization HIP	384,138	384,138	384,138		
State Incentive Program	598,969	598,969	598,969		
State Community Partnership	514,393	514,393	514,393		
Juvenile Accountability Block Grant	57,774	57,774	57,774		
Universal Service Fund	113,425	113,425	113,425		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Alcohol/Drug Abuse	776,367	776,367	776,367		
Personel Assistance Program	405,559	405,559	405,559		
2009 Homeless	907,294	907,294	907,294		
Human Services 09BERN	174,373	174,373	174,373		
Casino Revenue	1,490,267	1,490,267	1,490,267		
Division of Child Behavioral Health Services	158,456	158,456	158,456		
Emergency Management	18,000	18,000	18,000		
Workforce Investment- WIB	66,000	66,000	66,000		
UASI	126,681	126,681	126,681		
UASI Planner	277,554	277,554	277,554		
Weatherization LIHEAP	9,739	9,739	9,739		
Weatherization DHS	380,522	380,522	380,522		
Body Armor	55,164	55,164	55,164		
E 911 General Assistance Grant	52,863	52,863	52,863		
Area Plan Grant-Aging Area Nutrition	1,085,892	1,085,892	1,085,892		
Area Plan Grant	1,424,228	1,424,228	1,424,228		
Body Armor	8,709	8,709	8,709		
Total Operation (item 8(A))	343,685,254	343,875,254	322,615,050	21,260,204	
Contingent	200,000				
Total Operation Including Contingent	343,885,254	343,875,254	322,615,050	21,260,204	
Detail:					
Salaries and Wages	134,354,284	134,409,872	122,273,159	12,136,713	
Other Expenses (Including Continent)	209,530,970	209,465,382	200,341,891	9,123,491	
Capital Improvement					
Capital Improvement Fund	750,000	750,000	750,000		
Acquisition of Various Equipment	200,000	200,000	95,086	104,914	
Total Capital Improvements	950,000	950,000	845,086	104,914	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
County Debt Service					
Payment of Bond Principal					
County College Bonds	2,175,000	2,175,000	2,175,000		
State Aid- County College Bonds (N.J.S. 18A:64A-22.6)	1,520,000	1,520,000	932,748		587,252
Vocational School Bonds	540,000	540,000	125,000		415,000
Other Bonds	21,840,000	21,840,000	21,840,000		
Payment of Bond Anticipation Notes	2,100,000	2,100,000	894,000		1,206,000
Interest on Bonds					
County College Bonds	775,000	775,000	775,000		
State Aid- County College Bonds (N.J.S. 18A:64A-22.6)	525,000	525,000	311,394		213,606
Vocational School Bonds	100,000	100,000	83,434		16,566
Other Bonds	13,500,000	13,500,000	13,335,119		164,881
Interest on Notes	2,000,000	2,000,000	530,467		1,469,533
Passaic County Utilities Authority	4,500,000	4,500,000	4,448,650		51,350
Green Trust Loan	330,000	379,542	379,113		429
EFA Loan	195,000	195,000	194,982		18
PCIA Loan					
Prosecutors Building	470,000	470,000	470,000		
Preakness Healthcare Center	5,700,000	5,700,000	5,700,000		
Green Trust Loan	49,542				
Total County Debt Service	<u>56,319,542</u>	<u>56,319,542</u>	<u>52,194,907</u>		<u>4,124,635</u>

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Deferred Charges and Statutory Expenditures					
Emergency Authorizations					
Deficit in Workers Compensation Reserve					
Prior Year Bills-Summary					
AT&T	1,271	1,271	1,271		
Bio Reference	12,983	12,983	12,983		
Cablevision	58	58	58		
Camden County Health	824	824	824		
Car Care Solutions	339	339	339		
Carrol Title Agency	1,239	1,239	1,239		
Margaret Cherone	364	364	364		
Essex County Hospital	6,405	6,405	6,405		
GovConnexion	21	21	21		
J & M Towing	2,850	2,850	2,850		
PCCC	145	145	145		
Pro-Stat Medical Supplies	638	638	638		
St. Joseph Hospital	8,860	8,860	8,860		
Sequoia Voting	3,107	3,107	3,107		
Singac	558	558	558		
Stewart Bus Systems	1,108	1,108	1,108		
Borough of Wanaque	8,569	8,569	8,569		
Zees Medical	167	167	167		
St. Josephs Regional	100,000	100,000	80,657		19,343

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2009

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Statutory Charges:					
Contribution to PERS	5,643,910	5,653,910	5,648,540	5,370	
Social Security System (O.A.S.I.)	13,000,000	13,000,000	12,457,036	542,964	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	675,000	675,000	314,969	360,031	
Police and Fire Retirement System	7,361,817	7,361,817	7,357,355	4,462	
Judicial Pension Fund	5,000	5,000		5,000	
Total Deferred Charges & Statutory Expenditures	<u>26,835,233</u>	<u>26,845,233</u>	<u>25,908,063</u>	<u>917,827</u>	<u>19,343</u>
Total General Appropriations	\$ <u>427,990,029</u>	<u>427,990,029</u>	<u>401,563,106</u>	<u>22,282,945</u>	<u>4,143,978</u>
		Adopted Budget	395,409,517		
		Added by N.J.S.A. 40A:4-87	<u>32,580,512</u>		
		\$	<u>427,990,029</u>		
		Cash \$	347,814,215		
		Reserve for Encumbrances	6,326,922		
		Grants Appropriated	<u>47,421,969</u>		
			\$ <u>401,563,106</u>		

See accompanying notes to financial statements.

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Trust Funds

December 31, 2009 and 2008

<u>Assets</u>	<u>Ref.</u>	<u>2009</u>	<u>2008</u>
Other Trust Fund:			
Cash	B-2	\$ 31,547,544	30,551,043
Due from Current Fund	B-15	637,566	484,478
Due from General Capital Fund	B-15	<u> </u>	<u>1,300,000</u>
		<u>32,185,110</u>	<u>32,335,521</u>
Confiscated Trust Fund:			
Cash	B-2	<u>2,561,258</u>	<u>3,403,247</u>
		<u>2,561,258</u>	<u>3,403,247</u>
Self Insurance Fund:			
Cash	B-2	<u>392,666</u>	<u>218,657</u>
		<u>392,666</u>	<u>218,657</u>
Community Development Grant Fund:			
Cash	B-2	10,067,124	10,520,518
Housing Voucher Program Grants Recievable	B-12	41,987	15,783
Due from Current Fund	B-15	<u> </u>	<u>104,549</u>
		<u>10,109,111</u>	<u>10,640,850</u>
Total Assets		<u>\$ 45,248,145</u>	<u>46,598,275</u>

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Trust Funds

December 31, 2009 and 2008

<u>Liabilities, Reserves & Fund Balance</u>	<u>Ref.</u>	<u>2009</u>	<u>2008</u>
Other Trust Fund:			
Various Trust Deposits	B-3	\$ 1,440,029	1,466,227
Reserve for Dedicated Revenues	B-4	16,607,538	15,697,391
Reserve for Open Space Expenditures	B-5	10,188,213	9,133,626
Open Space Grant Commitments Payable	B-6	3,790,279	6,031,121
Due to Current Fund	B-15		5,167
Open Space - Due to Municipalities	B-11	157,062	
Fund Balance	B-1	1,989	1,989
		<u>32,185,110</u>	<u>32,335,521</u>
Confiscated Trust Fund:			
Due to Current Fund	B-15		1,583
Reserve for Confiscated Trust Fund	B-7	2,561,258	3,401,664
		<u>2,561,258</u>	<u>3,403,247</u>
Self Insurance Fund:			
Reserve for Workmen's Compensation	B-9	49,678	26,407
Reserve for Health Benefits	B-10	187,092	186,998
Reserve for Liability Insurance	B-11	155,896	5,252
		<u>392,666</u>	<u>218,657</u>
Community Development Grant Fund:			
Account Payable	B-13	785,874	1,702,632
Reserve for:			
Housing Voucher Program	B-14	9,323,237	8,938,218
		<u>10,109,111</u>	<u>10,640,850</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 45,248,145</u>	<u>46,598,275</u>

See accompanying notes to financial statements.

COUNTY OF PASSAIC

Statement of Changes in Fund Balance-Regulatory Basis

Other Trust Fund

Year Ended December 31, 2009

Balance - December 31, 2008 \$ 1,989

Balance - December 31, 2009 \$ 1,989

See accompanying notes to financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

General Capital Fund

December 31, 2009 and 2008

<u>Assets</u>	<u>Ref.</u>	<u>2009</u>	<u>2008</u>
Cash	C-2/C-3	\$ 31,386,736	17,584,513
Grants Receivable	C-4	36,905,813	29,741,851
State EFA Receivable		1,975,000	1,975,000
Due from Current Fund Fund	C-15	231,578	
Due from Federal and State Grants Fund	C-15		4,000,000
Deferred Charges to Future Taxation:			
Funded	C-5	391,657,773	419,737,092
Unfunded	C-6	136,385,128	114,341,365
Total Assets		\$ 598,542,028	587,379,821
<u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-26	\$ 298,480,000	324,174,000
Green Acres Loan Payable	C-10	1,411,556	1,708,435
State EFA Loans Payable	C-27	825,000	970,000
Green Trust Loans Payable	C-28	526,217	564,657
Bond Anticipation Notes	C-25	59,474,350	23,642,000
Capital Leases Payable	C-29	90,415,000	92,320,000
Improvement Authorizations:			
Funded	C-7	44,996,350	35,630,802
Unfunded	C-7	64,853,568	56,475,312
Accounts Payable	C-8	264,927	264,927
Commitments Payable	C-9	16,139,905	20,080,406
Due to the Township of Wayne	C-11	55,151	55,151
Capital Improvement Fund	C-12	176,604	149,997
Reserve for Final Payments and Litigation	C-13	160,258	160,258
Reserve for Payment of Bonds and Notes	C-14	3,568,765	9,675,804
Due to Current Fund	C-15		405,266
Due to Other Trust Fund	C-15		1,300,000
Reserve for Salt Shed - West Milford	C-16	296,619	296,619
Reserve for State EFA Loan Payments	C-17	500,000	500,000
Reserve for Interest for Fire Academy	C-18	1,091,841	1,065,629
Reserve for Administration Building Settlement	C-19	9,786	9,786
Reserve for Interest for DOT Projects	C-20	1,379,066	3,370,183
Reserve for Unappropriated Grants	C-21	2,973,184	2,959,126
Reserve for Grants Receivable	C-22	9,475,578	9,475,578
Reserve for Bonding Payments	C-23	25,900	24,700
Accrued Interest Payable	C-24	95,060	95,060
Fund Balance	C-1	1,347,343	2,006,125
Total Liabilities		\$ 598,542,028	587,379,821

Footnote: There were Bonds and Notes Authorized But Not Issued on December 31, 2009 and 2008 of \$76,910,778 and \$90,699,365, respectively.

See accompanying notes to the financial statements.

COUNTY OF PASSAIC
Statement of Changes in Fund Balance-Regulatory Basis
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	2,006,125
Increased by:		
Premium on Bond/Note Sales		<u>341,218</u>
		2,347,343
Decreased by:		
Due to Current Fund - Budgeted Surplus		<u>1,000,000</u>
Balance - December 31, 2009	\$	<u><u>1,347,343</u></u>

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Comparative Statement of General Fixed Assets-Regulatory Basis

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<u>General Fixed Assets:</u>		
Land	\$ 46,613,987	46,613,987
Buildings	208,353,230	208,353,230
Equipment	60,151,894	60,151,894
Construction in Progress	<u>12,446,888</u>	<u>12,446,888</u>
	<u>\$ 327,565,999</u>	<u>327,565,999</u>
Investment in Fixed Assets	<u>\$ 327,565,999</u>	<u>327,565,999</u>

See accompanying notes to financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB Codification establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County of Passaic have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group which differ from the fund structure required by GAAP.

A. Reporting Entity

The County of Passaic (the "County") was organized under an act of the New Jersey Legislative on February 7, 1837 and operates under an elected Freeholder form of County government. The County's major operations include the County judiciary system; law enforcement, recreation, road and bridge maintenance and construction, the County correctional and penal system, health and welfare, education and general administrative services.

GASB has issued Statement No. 14 which requires the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will be by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by NJS 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies including the Passaic County Utilities Authority, Passaic County Community College, Vocational-Technical High School, Employees Retirement System, Welfare Board and the Private Industry Council of Passaic County which are considered component units under GAAP. Complete financial statements of the above components can be obtained by contacting the Treasurer of the respective entity.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The County uses funds, as required by the Division, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial administration by segregating transactions related to certain County functions or activities. An account group, on the other hand, is designed to provide accountability for certain assets and liabilities that are not recorded in those funds.

The County has the following funds and account group:

Current Fund - This fund is used to account for the resources and expenditures for governmental operations of a general nature, including Federal and State grants for operations.

Trust Funds - Trust funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in the Trust Funds.

Other Trust Fund - This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

Confiscated Trust Fund - This fund is created to account for assets seized by local and county law enforcement agencies. Any seized assets forfeited are allocated to the respective agencies or returned upon the conclusion of each legal case filed.

Self-Insurance Fund - This fund is used to account for expenditures for Worker's Compensation and General Liability insurance claims and premiums.

Community Development Grant Fund - This fund is used to account for grant proceeds and related expenditures for Housing and Urban Development Grant Entitlements.

General Capital Fund - This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Account Group - To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

Basis of Accounting

A modified accrual basis of accounting is followed by the County of Passaic. Under this method of accounting revenues are recognized when received and expenditures are recorded, when incurred. The accounting principles and practices prescribed for counties by the Division differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local government units.

Property Tax Revenues - Real property taxes are assessed to each municipality within the County, based upon a County wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 15, May 15, August 15 and November 15. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the account period when they become subsequent to accrual, reduced by an allowance for doubtful accounts.

Miscellaneous Revenues - miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Budgets and Budgetary Accounting - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services per N.J.S.A. 40A:4 et seq.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

The County is not required to adopt budgets for the following funds:

Trust Funds
General Capital Fund

The governing body shall introduce and approve the annual budget not later than January 26, of the fiscal year. The budget shall be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board may extend the introduction and approval and adoption dates of the County budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information on the previous year. The legal level of control for appropriations is exercised at the individual line item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the County. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Government Body. Expenditures may not legally exceed budgeted appropriations at the line item level. During 2009, the Governing Body approved additional revenues and appropriations of \$32,580,511 in accordance with N.J.S.A. 40A:4-87. In addition, several budget transfers were approved by the governing body.

Expenditures - Are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with an encumbrance accounting system. Outstanding encumbrances at December 31, are reported as a cash liability in the financial statements. Unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - Contractual orders outstanding at December 31, are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves - Are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves does not exist under GAAP.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

Compensated Absences - Expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Self-Insurance Contributions - Payments to self-insurance funds are charged to current budget appropriations. GAAP requires payments to be accounted for as an operating transfer and not as an expenditure.

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

Cash and Investments - Cash includes amounts in demand deposits as well as short-term investments with a maturity date within one year of the date acquired by the government. Investments are stated at cost which approximates fair value and are limited by N.J.S.A. 40A:5-15.1 to bonds or obligations of, or guaranteed by, the Federal Government and bonds or other obligations of Federal or local units having a maturity date not more than twelve months from the date of purchase.

Incurring But Not Reported (IBNR) Reserves - The County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. Additionally, the County has not recorded a liability for those claims filed, but which have not been paid. GAAP requires the establishment of reserves for such potential claims.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or nonfunding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced.

COUNTY OF PASSAIC, N.J.
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 (continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

General Fixed Assets - The County of Passaic has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Fixed assets purchased after December 31, 1989 are stated at cost.

Fixed assets purchased prior to December 31, 1989 are stated as follows:

Land	Assessed Value
Buildings	Fair Market Value (Replacement Cost at Time of Acquisition or construction Completion)
Equipment	
Acquired Prior to 12/31/85	Replacement Cost
Acquired After 12/31/85	Actual Cost Where Available or Estimated Replacement
Construction Work in Progress	Actual Cost

No depreciation has been provided for in the financial statements.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.

Use of Estimates - The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

Comparative Data - Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

C. Basic Financial Statements

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. As of December 31, 2009, \$-0- of the County's bank balance of \$135,875,052 was exposed to custodial credit risk.

Investments

Investment Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS, (continued)

Credit Risk

New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowance investments are Bonds of the United States of America, bonds or other obligations of the towns or bonds or other obligations of the local unit or units within which the town is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer.

NOTE 3. COUNTY DEBT

Long-term debt as of December 31, 2009 consisted of the following:

	<u>Balance</u> <u>Dec. 31, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
Bonds Payable - General					
Obligation Debt	\$324,174,400	\$12,890,000	\$38,584,000	\$298,480,400	\$26,355,000
Capital Leases	92,320,000		1,905,000	90,415,000	1,975,000
Other Liabilities:					
Compensated Absences	39,379,520		542,341	38,837,179	
New Jersey:					
DEP Loans	1,708,435		296,879	1,411,556	302,847
EFA Loans	970,000		145,000	825,000	150,000
Green Trust Loans	<u>564,657</u>		<u>38,440</u>	<u>526,217</u>	<u>39,213</u>
	<u>\$459,117,012</u>	<u>\$12,890,000</u>	<u>\$41,511,660</u>	<u>\$430,495,352</u>	<u>\$28,822,060</u>

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

COUNTY OF PASSAIC, N.J. .
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 3. COUNTY DEBT, (continued)

The County's debt is summarized as follows:

	<u>2009</u>	<u>2008</u>
Issued		
General		
Bonds, Notes and Loans	\$360,717,123	\$351,059,092
Less: Funds Temporarily Held to Pay Bonds and Notes	15,887,830	22,610,508
Additional Borrowing for County College Refunding Bonds	<u>41,219,000</u> <u>24,780,000</u>	<u>41,219,000</u> <u>26,185,000</u>
	<u>81,886,830</u>	<u>90,014,508</u>
Net Debt Issued	278,830,293	261,044,584
Authorized But Not Issued		
General		
Bonds and Notes	<u>76,910,778</u>	<u>90,699,365</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$355,741,071</u>	<u>\$351,743,949</u>

The summarized statement of debt condition which follows is extracted from the County's Annual Debt Statement, indicates a statutory net debt of 0.63% and 0.64% at December 31, 2009 and 2008, respectively.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2009</u>			
General debt	<u>\$437,627,901</u>	<u>\$81,886,830</u>	<u>\$355,741,071</u>
<u>2008</u>			
General debt	<u>\$441,758,457</u>	<u>\$90,014,508</u>	<u>\$351,743,949</u>

The County's remaining borrowing power under N.J.S. 40A:2-6, as amended, at December 31, was as follows:

	<u>2009</u>	<u>2008</u>
2% of equalized valuation basis (county)	\$1,121,841,782	\$1,096,597,421
Net debt	<u>355,741,071</u>	<u>351,743,949</u>
Remaining Borrowing Power	<u>\$766,100,711</u>	<u>\$744,853,472</u>

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 3. COUNTY DEBT, (continued)

The County's long-term debt consisted of the following at December 31, 2009 and 2008:

Paid by Current Fund:

General Obligation Bonds

	<u>2009</u>	<u>2008</u>
\$18,955,000, 1992 Bonds, due in annual installments of \$530,000 to \$2,805,000 through December 1, 2009, interest at various rates from 4.70% to 7.00%	\$	\$530,000
\$41,940,000, 1993 Bonds, due in annual installments of \$395,000 to \$2,925,000 through September 1, 2016, interest at various rates from 4.00% to 5.20%	6,215,000	6,215,000
\$5,404,000, 1996 Bonds, due in annual installments of \$260,000 to \$395,000 through Nov. 2012, interest at 5.35%	1,079,000	1,439,000
\$30,100,000, 1998 Bonds, due in annual installments of \$700,000 to \$2,500,000 through Sept. 2020, interest at 5.88% to 6.77%	19,900,000	21,100,000
\$665,000, 1998 Bonds, due in annual installments of \$220,000 to \$225,000 through Sept. 2018-2020, interest at 6.77%	665,000	665,000
\$4,495,000, 2000 Bonds, due in annual installments of \$200,000 to \$375,000 through Aug. 1, 2015, interest at 5.10%.		2,495,000
\$4,494,000, 2000 Bonds, due in annual installments of \$200,000 to \$374,000, through Aug. 1, 2015, interest at 5.05%		2,494,000
\$14,000,000, 2000 Bonds, due in annual installments of \$150,000 to \$1,690,000 through Sept. 15, 2015, interest at 5.00%		9,790,000

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

	<u>2009</u>	<u>2008</u>
NOTE 3. <u>COUNTY DEBT</u>, (continued)		
\$31,145,000, 2001 Bonds, due in annual installments of \$100,000 to \$2,330,000, through March 1, 2019, interest at 4.00% to 5.25%	\$19,070,000	\$21,015,000
\$19,250,000, 2001 Bonds, due in annual installments of \$850,000 to \$1,700,000, through March 31, 2016, interest at 4.375%	11,225,000	12,475,000
\$14,965,000, 2001 Bonds, due in annual installments of \$250,000 to \$1,665,000, through Sept. 15, 2015, interest at 4.20%	9,065,000	10,365,000
\$9,485,000 2002 Bonds, due in annual installments of \$155,000 to \$1,430,000 through Sept. 15, 2014, interest at 3.5% to 3.65%	6,330,000	7,375,000
\$1,033,000 2002 Bonds, due in annual installments of \$85,000 to \$98,000 through Sept. 15, 2014, interest at 3.5% to 3.65%	438,000	523,000
\$2,515,000 2002 Bonds, due in annual installments of \$45,000 to \$365,000 through Sept. 15, 2014, interest at 3.5% to 3.75%	1,670,000	1,950,000
\$6,560,000 2003 Bonds, due in annual installments of \$25,000 to \$880,000 through Feb. 15, 2021, interest at 2.00% to 5.75%	4,880,000	5,170,000
\$18,447,000 2003 Bonds, due in annual installments of \$290,000 to \$2,790,000 through Sept. 15, 2017, interest at 3.00% to 3.75%	14,707,000	15,622,000
\$1,500,000 2003 Bonds, due in annual installments of \$125,000 through Sept. 15, 2015, interest at 3.00% to 3.50%	750,000	875,000
\$11,997,000 2003 Bonds, due in annual installments of \$50,000 to \$2,027,000 through Aug. 15, 2016, interest at 4.20% to 4.25%	10,527,000	11,477,000

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

	<u>2009</u>	<u>2008</u>
NOTE 3. <u>COUNTY DEBT</u>, (continued)		
\$2,010,000 2003 Bonds, due in annual installments of \$165,000 to \$170,000 through Aug. 15, 2015, interest at 4.20%	\$1,020,000	\$1,185,000
\$21,855,000 2003 Bonds, due in annual installments of \$1,915,000 to \$2,925,000 through Mar. 1, 2016, interest at 5.20%	7,870,000	9,995,000
\$19,495,000, 2004 Bonds, due in annual installments of \$1,025,000 to \$3,745,000, through March 15, 2016, interest at 3.0% to 3.5%	14,045,000	15,195,000
\$12,220,000, 2004 Bonds, due in annual installments of \$1,095,000 to \$1,295,000, through May 1, 2017, interest at 3.0% to 3.375%	9,645,000	10,925,000
\$41,870,000, 2004 Bonds, due in annual installments of \$580,000 to \$2,650,000, through September 1, 2021, interest at 2.25% to 4.75%	28,765,000	32,185,000
\$7,660,000, 2004 Bonds, due in annual installments of \$1,500,000 to \$3,065,000, through September 1, 2009, interest at 3.5% to 5.0%		1,500,000
\$4,788,000, 2004 Bonds, due in annual installments of \$250,000 to \$488,000, through October 15, 2017, interest at 3.6%	3,303,000	3,638,000
\$4,784,000, 2004 Bonds, due in annual installments of \$418,000 to \$566,000, through May 1, 2014, interest at 3.25%	2,591,000	3,056,000
\$20,000,000, 2005 Bonds, due in annual installments of \$25,000 to \$2,275,000, through June 1, 2019, interest at 3.75% to 4.00%	17,725,000	18,850,000
\$20,000,000 Bonds, due in annual installments of \$25,000 to \$2,600,000 through June 1, 2026, interest at 4.375% to 4.5%	19,875,000	19,950,000

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

	<u>2009</u>	<u>2008</u>
NOTE 3. <u>COUNTY DEBT</u>, (continued)		
\$3,050,000 Bonds, due in annual installments of \$200,000 to \$300,000 through November 15, 2018, interest at 3.625% to 4.0%	\$2,420,000	2,640,000
\$3,050,000 Bonds, due in annual installments of \$200,000 to \$300,000 through November 15, 2018, interest at 3.625% to 4.0%	2,420,000	2,640,000
\$5,950,000 Bonds, due in annual installments of \$350,000 to \$625,000 through November 15, 2019, interest at 3.625% to 4.0%	5,225,000	5,600,000
\$5,950,000 Bonds, due in annual installments of \$350,000 to \$625,000 through November 15, 2019, interest at 3.625% to 4.0%	5,225,000	5,600,000
\$48,625,000 Bonds, due in annual installments of \$25,000 to \$4,225,000 through May 1, 2028, interest at various rates from 4.0% to 4.5%	48,600,000	48,625,000
\$2,938,000 Bonds, due in annual installments of \$135,000 to \$438,000 through May 1, 2019, interest at various rates from 4.0% to 5.0%	2,803,000	2,938,000
\$8,077,000 Bonds, due in annual installments of \$540,000 to \$812,000 through May 1, 2020, interest at various rates from 4.0% to 5.0%	7,537,000	8,077,000
\$8,540,000 Bonds, due in annual installments of \$1,310,000 to \$1,550,000 through Sept. 1, 2015, interest at various rates from 1.75% to 5.00%	8,540,000	
\$2,190,000 Bonds, due in annual installments of \$330,000 to \$390,000 through Sept. 1, 2015, interest at various rates from 1.75% to 5.00%	2,190,000	
\$8,077,000 Bonds, due in annual installments of \$540,000 to \$812,000 through Sept. 1, 2015, interest at various rates from 1.75% to 5.00%	<u>2,160,000</u>	
	<u>\$298,480,000</u>	<u>\$324,174,000</u>

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 3. COUNTY DEBT, (continued)

Intergovernmental Loans Payable

The County has entered into a loan agreement with New Jersey Department of Environmental Protection for the financing relating to the Acquisition of Sterling Forest.

\$564,657 Loan, due in semi-annual installments of \$19,124 to \$24,526 through August 28, 2021, interest at 2.0%	\$526,217
\$5,300,000, 1994 Loan due in semi-annual installments of \$114,032 to \$163,154 through May 3, 2014, interest at 2.00%	1,411,556

The County has entered into a loan agreement with the New Jersey Educational Facilities Authority for the financing related to the acquisitions for the County College of Passaic.

\$1,975,000, 1999 Loan due in semi-annual installments of \$90,000 to \$175,000 through Sept. 1, 2014, interest at 4.80 % to 6.80%	<u>825,000</u> <u>\$2,762,773</u>
--	--------------------------------------

The County's principal and interest for long-term debt issued and outstanding at December 31, 2009 is as follows:

Calendar Year	Bonds		Loans		Total
	Principal	Interest	Principal	Interest	
2010	\$26,355,000	\$12,900,845	\$492,059	\$79,931	\$39,827,835
2011	27,545,000	11,884,185	508,934	65,556	40,003,675
2012	29,164,000	10,656,035	520,949	50,382	40,391,366
2013	29,865,000	9,368,401	538,103	34,648	39,806,152
2014	31,324,000	8,055,475	380,615	18,074	39,778,164
2015-2019	103,130,000	22,331,788	225,458	22,251	125,709,497
2020-2024	30,422,000	7,695,354	96,655	2,428	38,216,437
2025-2029	<u>20,675,000</u>	<u>1,675,438</u>			<u>22,350,438</u>
	<u>\$298,480,000</u>	<u>\$84,567,521</u>	<u>\$2,762,773</u>	<u>\$273,270</u>	<u>\$386,083,564</u>

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 4. BOND ANTICIPATION NOTES

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes must be paid no later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. A second and third legal installment must be paid if the notes are to be renewed beyond the fourth and fifth anniversary date of the original issuance.

On December 31, 2009, the County had \$59,474,350 in outstanding bond anticipation notes maturing at interest rates of 0.64% to 3.00%.

The following activity related to bond anticipation notes occurred during the calendar year ended December 31, 2009.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Axiom Capital Management, Inc.	\$23,642,000		\$23,642,000	
Janney Montgomery Scott, LLC		\$13,570,000		\$13,570,000
Sovereign Securities Corp, LLC		23,156,350		23,156,350
Cede & Co.		<u>22,748,000</u>		<u>22,748,000</u>
	<u>\$23,642,000</u>	<u>\$59,474,350</u>	<u>\$23,642,000</u>	<u>\$59,474,350</u>

NOTE 5. CAPITAL LEASES PAYABLE

In 2005 and 2006, the County entered into two lease agreements with the Passaic County Improvement Authority to fund improvement projects at the Prosecutor's office and Preakness Healthcare Center in the amounts of \$6,000,000 and \$87,960,000, respectively. Annual debt service requirements for these capital leases are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$1,975,000	\$4,186,284	\$6,161,284
2011	2,050,000	4,112,344	6,162,344
2012	2,125,000	4,035,606	6,160,606
2013	2,220,000	3,940,859	6,160,859
2014-2018	12,825,000	17,994,833	30,819,833
2019-2023	15,945,000	14,890,206	30,835,206
2024-2028	18,545,000	10,857,163	29,402,163
2029-2033	22,585,000	5,883,381	28,468,381
2034-2038	<u>12,145,000</u>	<u>705,250</u>	<u>12,850,250</u>
	<u>\$90,415,000</u>	<u>\$66,605,926</u>	<u>\$157,020,926</u>

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 6. FIXED ASSETS

The following is a summary of the General Fixed Assets Account Group as of December 31, 2009 and 2008.

<u>2009</u>	<u>Balance Dec. 31, 2008</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance Dec. 31, 2009</u>
Land	\$46,613,987	\$	\$	\$46,613,987
Buildings and Building Improvements	208,353,230			208,353,230
Machinery and Equipment	60,151,894			60,151,894
Construction in Progress	<u>12,446,888</u>			<u>12,446,888</u>
	<u>\$327,565,999</u>	<u>\$0</u>	<u>\$0</u>	<u>\$327,565,999</u>
<u>2008</u>	<u>Balance Dec. 31, 2007</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance Dec. 31, 2008</u>
Land	\$46,613,987	\$	\$	\$46,613,987
Buildings and Building Improvements	204,955,652			204,955,652
Machinery and Equipment	57,420,881			57,420,881
Construction in Progress	<u>10,864,568</u>			<u>10,864,568</u>
	<u>\$319,855,088</u>	<u>\$0</u>	<u>\$0</u>	<u>\$319,855,088</u>

NOTE 7. INTERFUND BALANCES AND ACTIVITIES

Balances due to/from other funds at December 31, 2009 consist of the following:

\$231,578	Due to the General Capital Fund from the Current Fund for reimbursement of budget expenditures and interest earned on investments.
4,810	Due to the Current Fund from the Net Payroll Account to return cash deposited in error.
744,779	Due to the Trust Fund from the Current Fund to cover fund transfers and overpayments.
<u>683,153</u>	Due to the Current Fund from the Federal and State Grant Fund to cover grant expenditures.
<u>\$1,664,320</u>	

It is anticipated that all interfunds will be liquidated during the fiscal year.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 8. FUND BALANCES APPROPRIATED

Fund balances at December 31, which were appropriated and included as anticipated revenue in their own respective funds for the succeeding years were as follows:

	<u>2009</u>	<u>2008</u>
Current Fund	<u>\$15,000,000</u>	<u>\$14,418,102</u>

NOTE 9. ACCUMULATED VACATION AND SICK PAY (UNAUDITED)

Under the existing policies of the county, certain employees are allowed to accumulate (with certain restrictions) unused vacation and sick pay over the life of their working careers and to redeem such unused leave time in cash upon retirement or by extended absence immediately preceding retirement.

The maximum sick leave benefits an employee is entitled to at retirement is \$12,000. Employees are entitled to carryover one year vacation time (with certain exceptions).

It is estimated that the current cost of such unpaid compensation, which was not audited by us would approximate \$38,837,179 and \$39,379,520 at December 31, 2009 and 2008, respectively. These amounts which are considered material to the financial statements, are not reported either as an expenditure or liability.

NOTE 10. EMPLOYEE RETIREMENT SYSTEM

Substantially all of the County's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Police and Firemen's Retirement System (PFRS) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Public Employees' Retirement System and the Police and Firemen's Retirement System (PFRS) are considered a cost sharing multiple-employer plans. According to the State of New Jersey Administrative Code, all obligations of the systems will be assumed by the State of New Jersey should the systems terminate.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for PERS and PFRS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Divisions of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Description of Systems, Contribution Information and Funding Policies:

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the System is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system. The System's Board of Trustees is primarily responsible for the administration of the System.

Vesting and Benefit Provisions - The vesting and benefit provisions are set by N.J.S.A. 43:15A and 43:3B. The System provides retirement, death and disability benefits, as well as medical benefits for certain qualified members. All benefits vest after eight to ten years of service, except for medical benefits, which vest after 25 years of service. Retirement benefits for age and service are available at age 60 and, under recently enacted legislation referred to below, are generally determined to be 1/55 of final average salary for each year of service credit (as defined). Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit, as defined, or they may elect deferred retirement after achieving eight to ten years of service credit, in which case benefits would begin the first day of the month after the member attains normal retirement age.

The System provides specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for earnings on their contributions at 2% per annum. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Eligible retirees receiving monthly benefits are entitled to cost-of-living increases equal to 60% of the change in the average consumer price index for the calendar year in which the pensioner retired as compared to the average consumer price index for a 12-month period ending with each August 31st immediately preceding the year in which the adjustment becomes payable. The regular retirement allowance is multiplied by the 60% factor as developed and results in a dollar amount of the adjustment payable. Retired members become eligible for pension adjustment benefits after 24 months of retirement.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Two pieces of legislation passed during 2001 have a significant impact on the System's benefit provisions: Chapter 133, Public Law of 2001, increases retirement benefits for service, deferred and early retirement by changing the formula from 1/60 to 1/55 of final compensation for each year of service. This legislation also increases the retirement benefit for veteran members with 35 or more years of service and reduces the age qualification from 60 to 55. The legislation further provides that existing retirees and beneficiaries would also receive a comparable percentage increase in their retirement allowance. The benefit enhancements are effective with the November 1, 2001 benefit checks. Chapter 120, Public Law of 2001, establishes an additional retirement option for plan members. Under the new option, a retiree's actuarially reduced allowance (to provide a benefit to the retiree's beneficiary upon the retiree's death) would "pop-up" to the maximum retirement allowance if the beneficiary predeceases the retiree.

Contributions - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Members contribute at a uniform rate. From January 1, 1998 to December 31, 1999, the contribution rate was 4.5% of base salary. In accordance with Chapter 415, P.L. 1999, the member rate was lowered to 3.0% effective January 1, 2000. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. The State of New Jersey's contribution also includes funding for the cost of medical premiums after retirement for qualified retirees. In accordance with Chapter 62, P.L. 1994, post-retirement medical benefits are funded on a pay-as-you-go basis plus an additional contribution that will ensure an increase in the Post-Retirement Medical Reserve Fund equal to ½ of 1% of the salary of active state employees.

Chapter 133, P.L. 2001, provides for increased benefits for certain types of retirement. Under this legislation, the cost of the increased benefits will be funded using excess assets. To fund the initial accrued liability, the actuarial value of assets for the valuation period ending June 30, 1999, will be the full market value of the assets as of that date. The required normal contributions on behalf of active members will also be funded using available excess assets. A benefit enhancement fund will be established and maintained from which required normal contributions for the benefit enhancements will be charged. The legislation requires that the assets of the benefit enhancement fund shall not exceed the present value of the expected additional normal contribution over the expected working lives of the active members for the valuation period. If excess assets are not available when contributions are required, the legislation further provides that the state shall be responsible for the cost of the increased benefits for both State and local members. The amount of excess assets that can be utilized is also limited to the employee contributions for the year in which a payment is required. If the required funding in any year exceeds the employee contributions, the State shall also be responsible for funding the excess amount.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Legislation passed in 1997 (Chapter 115, P.L. 1997) provided for the use of excess actuarial valuation assets to offset the required normal contributions of the State of New Jersey and the local participating employers.

Through FY 2002, excess assets may be used to the extent possible to offset normal contributions. Thereafter, a certain percentage of available excess assets may be used as specified in the legislation.

As a result of Chapter 115, for the years ended June 30, 2004, 2003 and 2002, contributions by the State of New Jersey were limited to funding for post-retirement medical benefits while local employer contributions were limited to funding for early retirement incentive benefits. Employer contributions for basic pension benefits, noncontributory death benefits and cost-of-living adjustments were funded by excess assets for both the State and local employers.

The County's contribution to the public employee's retirement system, equal to the required contributions for each year, were as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Amount</u>
2009	\$5,643,910
2008	7,524,061
2007	4,290,144

Police and Firemens' Retirement System (PFRS)

The Police and Firemens' Retirement System was established in July 1944 under the provisions of N.J.S.A. 43:16A to provide retirement, death and disability benefits to its members. Membership is mandatory for substantially all full time county and municipal police and firemen, and state firemen or officer employees with police powers appointed after June 30, 1944. The System's Board of Trustees is primarily responsible for its administration.

Vesting and Benefit Provisions - The vesting and benefit provisions are set by N.J.S.A. 43:16A and 43:3B. The System provides retirement as well as death and disability benefits. All benefits vest after ten years of service except disability benefits which vest after four years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 2% of final average compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Final average compensation equals the average compensation for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek special retirement after achieving 20 or 25 years of creditable service or they may elect deferred retirement after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final average compensation for each year of service.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Widow/widowers of members retired since December 18, 1967 receive 50% of the retiree's final compensation. The minimum annual widow/widower's benefits of an accidental disability retiree prior to December 18, 1967 and of all retirees since December 18, 1967 is \$4,500.

Members are always fully vested for their own contributions. In the case of death before retirement, members' beneficiaries are entitled to full payment of members' contributions providing no survivor death benefits are payable.

Eligible retirees receiving monthly benefits are entitled to cost-of-living increases equal to 60% of the change in the average consumer price index for the calendar year in which the pensioner retired as compared to the average consumer price index for a 12-month period ending with each August 31st immediately preceding the year in which the adjustment becomes payable. The regular retirement allowance is multiplied by the 60% factor as developed and results in the dollar amount of the adjustment payable. Retired members become eligible for pension adjustment benefits after 24 months of retirement. The cost-of-living increases are funded by the retirement system and are included in the annual actuarial calculations of the required state and state-related employer contributions.

Legislation passed during the year (Chapter 4, P.L. 2001) provides increased benefits to certain members who retired prior to December 29, 1989 with at least 25 years of creditable service. The maximum amount of the increase is 5% of the retiree's final compensation. For those with 30 or more years of service, the total pension would increase from 65% to 70% of final compensation.

Contributions - The contribution policy is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. Members contribute at a uniform rate of 8.5% of base salary.

As a result of legislation passed in 2001 (Chapter 44, P.L. 2001), local employer contributions payable in FY 2001 were reduced by \$150 million to approximately \$75 million. This legislation requires that the savings realized by counties and municipalities as a result of this reduction be used for property tax relief.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Significant Legislation

On March 17, 2009, the legislative of the State of New Jersey enacted Public Laws 2009, c.19(S-21) the "Pension Deferral Program". This law allows the Division of Pensions and Benefits to provide non-state government pension system employers the option of paying their full amount, or an amount that reflects a 50 percent reduction of the normal and accrued liability component of the Public Employees' Retirement System and/or the Police and Firemen's Retirement System obligation for payment due to the State Fiscal Year ending June 30, 2009. The amount deferred will be repaid starting in April 2012 over a 15-year period at 8¼ percent. The amount will fluctuate based on pension system investment earnings on the deferred amount. The local employer is allowed to payoff the obligation at any time prior to April 2012.

The County of Passaic opted for this deferral in the amount of \$10,741,613.

The contribution policy was modified in FY 2000 by legislation (Chapter 8, P.L. 2000) which required that the System's excess valuation assets be used to fund certain benefit enhancements provided under Chapter 428, P.L. 2000. This legislation also required that the calculation of the actuarial value of assets for the June 30, 1998 valuation be based on 100% for the State and up to 57% for local employers of the difference between the expected value of assets in the system and the full-market value of the assets. In addition, this legislation required the State to fund the additional employer contributions attributable to Chapter 428 should excess assets be insufficient to cover this pension liability. Finally, due to the recognition of the surplus market assets, this legislation eliminated the unfunded accrued liability for local employers, which reduces their required contributions by \$45 million in FY 2000.

Required state contributions were offset by \$99.6 million and \$29.7 million in FY 2001 and 2000, respectively, under Chapter 115, PL 1997, which provides for the use of excess valuation assets to fund required normal pension contributions. Through fiscal year 2004, excess assets may be used to the extent possible to offset normal contributions. Thereafter, a certain percentage of available excess assets may be used as specified in the legislation.

The County's contribution to the police and firemen's retirement system plans, equal to the required contributions for each year, were as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Amount</u>
2009	\$7,361,817
2008	12,752,970
2007	8,021,602

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000 annually, the official may choose to waive participation in the DCRP for that office or position. The waiver is irrevocable.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee, employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment option provided by the employer.

The law requires that three classes of employees enroll in the DCRP detailed as follows:

All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the PERS. A Governor appointee with advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.

Other employees commencing service after July 1, 2007, pursuant to an appointment by an elected official or elected governing body which include the statutory untenured Chief Administrative Officer such as the Business Administrator, County Administrator, or Municipal or County Manager, Department Heads, Legal Counsel, Municipal or County Engineer, Municipal Prosecutor and the Municipal Court Judge.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Vesting and Benefit Provisions - Participants are eligible to receive normal retirement benefits upon completion of 20 years of service and attainment of age 55, or upon completion of 35 years of service regardless of age. Benefits under the plan are calculated on the basis of 50% of salary. In addition, a member who has completed 25 years of service and attained age 55 is entitled to an additional 1% salary for each year of service over 25 years up to age 70.

Pension benefits partially vest after 20 years of credited service. If a member has completed 20 years of credited service and is separated from service either voluntarily or involuntarily prior to age 55, the member may elect to receive 100% of his/her total employee contribution without interest, or

- (i) A deferred pension commencing at age 55 equal to 50% of salary times the ratio of his/her service divided by the service he/she would have accrued at age 55.
- (ii) A pension to commence immediately equal to 50% of salary reduced on an actuarial equivalent basis for commencement prior to age 55.

If an active member dies, an annual survivorship benefit is payable to the member's surviving spouse, as long as he/she remains unmarried or to any minor children up to age 18. The death benefit payable is equal to 2 ½% of salary multiplied by the number of years of service. However, in no event will such annual survivorship benefit exceed 25% of the member's final compensation at the time of death, except for a \$2,500 minimum annual benefit. For members who were members of certain prior retirement systems, the annual survivorship benefit is equal to 50% of salary.

If a retired member dies, 50% of the member's pension (normal or disability) will be continued to the member's surviving spouse, as long as he/she remains unmarried, or to any minor children up to age 18. However, in no event will such survivorship benefit exceed 25% of the member's final compensation at the time of retirement, except for a \$2,500 minimum annual benefit. For members who were members of certain prior retirement systems, the annual survivorship benefit is equal to 50% of the member's final compensation at the time of retirement.

A surviving spouse will qualify for a death benefit if he/she married the employee before the member's retirement. Also, he/she must have married the employee before the member attained age 50 unless the employee continues in the employment of the County for at least five years after such marriage.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

If an active member becomes permanently and totally disabled he/she is entitled to retire and receive a pension equal to 2 ½% of salary multiplied by the number of years of service up to a maximum of 20 years. However, if the disability is the result of injury, accident or sickness arising out of and in the course of employment, the pension will be equal to 50% of salary regardless of the amount of service. For members who were transferred from certain prior retirement systems, the pension is equal to 50% of salary regardless of the reason for the disability.

Contribution Policy - Each active member is required to contribute 6% of salary per annum. The County is required to contribute 10% of each active member's salary per annum, plus an addition 1% per annum in each succeeding fiscal year (cumulative) after 1966 until the actuary of the Plan certified to the County that the County's contributions, together with the contribution of the members and all Plan earnings, are sufficient to meet the liabilities of the Retirement System on a fully funded reserve basis. Pension payments to retirement employees and beneficiaries are adjusted each year by a percentage equal to 60% of the change in the Consumer Price Index. These pension increases are not to be included with the benefits that are refunded under this System, but rather are to be funded by the County by annual appropriations.

Pension Benefit Obligations

The actuarial present value of accumulated plan benefits at December 31, 2005 are detailed below:

	Base Pension Only
Vested benefits:	
Retired Members	\$30,238,600
Active Members	<u>1,706,555</u>
Total Actuarial Present Value of Plan Benefits	31,945,155
Net Assets Available for Benefits	<u>14,175,387</u>
Deficiency	<u><u>\$(17,769,768)</u></u>
	<u>6.5%</u>
Potential Liability	\$31,945,155
Assets	<u>14,175,387</u>
Potential Deficiency	<u><u>\$(17,769,768)</u></u>

The rates above are assumed rates of return. The different rates are used to project what the potential liabilities and deficiencies would be in variant situations.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)

Next actuarial valuation report is required to be performed based on the Plan's December 31, 2009 financial data.

Under State Law, the County is permitted to issue bonds to fund its unfunded liability for the Closed Pension Fund. On September 1, 1998, the County issued \$30,765,000 General Obligation Refunding Bonds, to refund previously issued 1995 bonds which was originally intended to fund its unfunded liability, including the cost of living adjustment, for the closed pension fund. An actuarial report has not been prepared subsequent to this financing and therefore, is not reflected above.

NOTE 11. SELF-INSURANCE WORKMEN'S COMPENSATION PLAN

The County has established a workmens compensation plan for its employees. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$300,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Continental Casualty Corporation up to \$1,000,000 for any one accident or occurrence. The County has not created a loss reserve for claims incurred which were unpaid at December 31, 2009 and 2008. In addition, the County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. The effect on the financial statements from these omissions could not be determined, but is probably material. A contingent liability exists with respect to reinsurance which would become an actual liability in the event the reinsuring company might be unable to meet their obligations to the County under existing reinsurance agreements. Exhibit B-8 summarizes the 2009 transactions of the plan.

NOTE 12. SELF-INSURANCE LIABILITY PLAN

The County has established a liability trust reserve for the purpose of funding payments that may arise from any general, auto or other liability claims against the County on a self-insured basis. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Coregis Insurance Company up to \$5,000,000 for any one accident or occurrence. The County has not created a loss reserve for claims incurred which were unpaid at December 31, 2009 and 2008. In addition, the County has not created a reserve for any potential unreported losses which have taken place but in which the county has not received notices or report of losses. The effect on the financial statements from these omissions could not be determined, but is probably material. Exhibit B-10 summarizes the 2009 transactions of the plan.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 13. SELF-INSURANCE HEALTH BENEFITS PLAN

The County has established a Health Benefits plan for its employees. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$150,000 per employee per year, with any excess benefit being reimbursed through a Re-Insurance Agreement with Pacific Mutual Insurance Company up to \$1,000,000 per employee per year. The County has not created a loss reserve for claims incurred which were unpaid at December 31, 2009 and 2008. In addition, the County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. The effect on the financial statements from these omissions could not be determined, but is probably material. A contingent liability exists with respect to reinsurance which would become an actual liability in the event the reinsuring company might be unable to meet their obligations to the County under existing reinsurance agreements. Exhibit B-9 summarizes the 2009 transactions of the plan.

NOTE 14. CLAIMS AND JUDGEMENTS

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2009 and 2008, significant amounts of grant expenditure have not been audited by the various grantor agencies but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the County.

NOTE 15. RELATED PARTY TRANSACTIONS

In March 1987, the County of Passaic organized the Passaic County Utilities Authority (the "Authority"). The purpose of the Authority is to implement the County's Solid Waste Management Plan. The following is a synopsis of the County's related party transactions with the Authority.

a. Overlapping Debt/Contingent Liability

The Authority has issued several series of bonds over the years since 1987 pursuant to a resolution of the authority adopted on August 12, 1987 and entitled, "*The Passaic County Utilities Authority General Bond Resolution Authorizing the Issuance of Solid Waste Disposal Revenue Bonds*", as amended and supplemented as necessary in connection with each bond issuance (collectively, the "Landfill Resolution").

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 15. RELATED PARTY TRANSACTIONS, (continued)

- \$43,010,000 Solid Waste Disposal Revenue Bonds, Refunding Series 2004 consisting of \$34,200,000 in aggregate principal amount of its Solid Waste Disposal Revenue Bonds (Tax Exempt Series 2004A) and \$8,810,000 Solid Waste Disposal Revenue Bonds (Taxable Series 2004B) (collectively, the "2004 Refunding Bonds") issued pursuant to the Landfill Bond Resolution, as amended and supplemented;

- \$18,805,000 Solid Waste System Project Bonds, Refunding Series 2008 issued pursuant to the Landfill Bond Resolution, as amended and supplemented.

On March 11, 2004 the Appellate Division decided In The Matter Of The Petition Of The Passaic County Utilities Authority For A Declaratory Ruling Regarding The Continuing Obligation Of Pen Pac, Inc., To Provide Transfer Station Services And For The Establishment Of Rates For Such Transfer Station Services, Department of Environmental Protection, DEP Docket No. SR92101003J (see note 12(2)) in favor of Pen Pac for an award of approximately \$3,238,000. In addition, interest is due for the period from July 2000 to August 2001 to compensate Pen Pac, Inc. For the Commissioner's delay in issuing the final decision.

The Authority is currently investigating whether the decision is appealable to the New Jersey Supreme Court and the possible grounds for such an appeal.

b. Self-Insurance Coverage

The County provides liability insurance, workmens compensation insurance and employee health insurance coverage to the Authority. The Authority annually contributes to the County's self-insurance funds for the coverage provided by the County. In 2009 and 2008 the Authority contributed \$-0- and \$-0-, respectively, for liability insurance, \$-0- and \$-0-, respectively, for workmens compensation insurance and \$-0- and \$-0-, respectively, for employee health insurance coverage.

c. Interlocal Service Agreement

On December 23, 1987 the County entered into an interlocal service agreement with the Authority. The County provides to the Authority certain services including purchasing, payroll, accounting, legal, office space and radio communication. During 2009 and 2008, the Authority paid \$-0- and \$-0-, respectively, to the County under this agreement.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 16. PRIOR YEAR DEFEASANCE DEBT

In prior years, the County defeased certain serial bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liability for the defeased bonds are not included in the County's financial statements. On September 1, 2004, March 1, 2001, September 1, 1998, September 1, 1995, February 1, 1994, September 1, 1993 and December 1, 1992, \$15,890,000, \$31,145,000, \$30,100,000, \$4,875,000, \$18,981,000, \$36,879,000 and \$17,134,000 of bonds outstanding were defeased, respectively.

NOTE 17. LITIGATION

General Litigation

In the opinion of William J. Pascrell, III, Esq., County Counsel, there is no litigation of any nature now pending or threatened restraining or enjoining the issuance or the delivery of the Obligations or the levy or the collection of any taxes to pay the interest on or the principal of the Obligations, or in any manner questioning the levy or the collection of taxes, or affecting the validity of the Obligations or the levy or the collection of taxes. Neither the authority or the proceedings for the issuance of the Obligations nor the title of any of the present officers of the County to their respective offices is being contested. Neither the corporate existence or boundaries of the County is being contested; no authority or proceedings for the issuance of the Obligations has or have been repealed, revoked or rescinded; and all actions or proceedings in regard to the issuance of the Obligations taken by governing body subsequent to the adoption of the Open Public Meetings Act of New Jersey have been in compliance with said Act.

LITIGATION AFFECTING THE PASSAIC COUNTY UTILITIES AUTHORITY

A discussion of certain pending litigation that could have an adverse impact on the financial condition of the Authority is set forth below and has been provided by DeCotiis, FitzPatrick, Cole & Wisler, LLP, General Counsel to the Authority and by McManimon & Scotland, L.L.C., Bond Counsel to the Authority.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 17. LITIGATION, (continued)

1. In the Matter of the Petition of the Passaic County Utilities Authority for a Ruling Regarding the Continuing Obligation of Pen Pac, Inc. to Provide Transfer Station Services and for the Establishment of Rates for Such Transfer Station Services, DEP Docket No. SR92101003J and OAL Docket No. 00788-93N

A Verified Petition in the above matter was filed by the Authority on or about October 12, 1992. From December 12, 1992 to approximately November 11, 1997, Pen Pac provided solid waste transfer station services to the Authority. Inasmuch as Pen Pac was a public utility during this period, its rates were subject to regulation by the Department of Environmental Protection ("DEP"). The services were provided by Pen Pac during this period pursuant to interim rates, which are subject to adjustment, as determined in a rate proceeding, for over or underrecovery by Pen Pac. The rate case sought to determine a final rate for Pen Pac's services for the years 1993, 1994 and 1995. Calendar year 1996 was also included in the proceeding.

The matter was litigated and following denials of cross petitions for certification to the New Jersey Supreme Court on June 30, 2004, resulted in a final determination on June 30, 2004 that Pen Pac is owed \$3,238,792 for services performed by it in calendar years 1993 through 1996. In addition, the Commissioner determined that interest is due in the amount of \$256,313. On August 15, 2005, Final Judgment was entered in the Superior Court of New Jersey against the Authority in the amount of \$3,495,105.00.

On March 2, 2007, the Court issued a written opinion, which ordered the implementation of mandamus relief by way of ordering the Authority to 1) turn over \$701,230.41 in bondholder restricted Bank of New York accounts to PenPac; 2) to turn over \$1,702,220.84 in allegedly unrestricted accounts to PenPac; and 3) to assign all future income derive from the Passaic Investors mortgage receivable, held by the Authority, to PenPac. That decision was memorialized by Order entered on March 12, 2007. The March 12, 2007 Order effectively transferred all of the Authority's monetary assets to PenPac, excepting only Bank of New York accounts associated with the 1999 and 2004 Series Bonds, which the trial court found were validly pledged to the bondholders. The rest of the assets were found to be free and available to satisfy PenPac's Judgment.

The Authority authorized an appeal, to the Superior Court of New Jersey - Appellate Division, from the March 12, 2007 mandamus implementation Order on March 21, 2007, and accordingly, the Notice of Appeal and associated documentation were filed with the Appellate Division shortly thereafter. A motion to stay the March 12, 2007 Order was also contemporaneously made in accordance with the Rules of Court. Unfortunately, on September 5, 2008, the Supreme Court of New Jersey denied Certification, effectively rendering the March 12, 2007 Order of the trial court final, and dissolving the stay granted pending the outcome of the appeal.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 17. LITIGATION, (continued)

As a result of the finality of the March 12, 2007 Mandamus Order, the Authority adopted a resolution at a special meeting held on September 25, 2008 to comply with its terms, and: 1) turned over \$701,230.41 in bondholder restricted Bank of New York accounts to PenPac; 2) turned over \$1,702,220.84 in allegedly unrestricted accounts to PenPac; and, 3) assigned all future income derived from the Passaic Investors mortgage receivable, held by the Authority, to PenPac.

On remand, the DEP determined that PenPac was entitled to an additional \$1.3 million of under recovery for services rendered for calendar year 1997, as well as for interest on the overall award (the "Remand Award"). The Remand Award was reduced to judgment on March 5, 2009 in the third matter listed above, PenPac, Inc. v. Passaic County Utilities Authority, Docket No. PAS-L-2615-08 (Superior Court of New Jersey, Law Division - Passaic County).

Post-judgment discovery is ongoing in this newest matter, and some paper discovery has been exchanged, and depositions held. It is not clear where PenPac's collection efforts against the Authority will proceed from here. After compliance with the March 12, 2007 Order last fall, there are no Authority assets left from which PenPac may satisfy its initial Judgment, or the newest Judgment on the Remand Award. Time will tell if PenPac will attempt other efforts to collect on the balance of its Judgment(s). It is simply not clear at this time whether PenPac will attempt to collect from the County of Passaic, or otherwise seek adverse action against the Authority from the Local Finance Board. Thus, we cannot predict what further impact post-judgment collection activities will have on the Authority at this time.

2. Technical default under the terms of the 1987 General Bond Resolution

By adopting the 1987 General Bond Resolution and issuing bonds thereunder, the Authority covenanted that certain required amounts would be on deposit in applicable debt service accounts on the first business day of each Fiscal Year. If, on that date, the funds on deposit in such accounts do not meet the required levels, the Authority is required to take all steps necessary to obtain funds to satisfy the debt service payments when they come due. Most importantly, the Authority has met all debt service payment obligations when they have come due. However, the Authority is in technical default of these provisions of the General Bond Resolutions insofar as the reserve balances have not been at required levels on the dates set for review thereof and additional deposits to the appropriate accounts have not been made to bring them to required levels.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 18. ARBITRAGE REBATE

The County sometimes temporarily reinvests the proceeds of its tax-exempt debt in higher yielding taxable investments which is referred to as arbitrage by the federal tax code. In certain situations, the County is permitted to keep the extra earnings that result from arbitrage. Otherwise, any excess earnings resulting from arbitrage must be rebated to the federal government. Federal law requires that arbitrage be calculated and rebated at the end of each five-year period that tax-exempt debt is outstanding.

The County engaged Public Financial Management (PFM) to perform an arbitrage rebate calculation for the period July 1, 1999 to December 31, 2003. Their report date, March 24, 2005, shows that the County owed a rebate of \$491,545 to the Federal Government.

The County has engaged Public Financial Management (PFM) to update the arbitrage rebate calculation but the report is not available for the audit.

NOTE 19. RISK MANAGEMENT

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained insurance coverage to guard against these events which will provide minimum exposure to the County should they occur. During the 2009 calendar year, the County did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

NOTE 20. POST RETIREMENT BENEFITS

Plan Description

The County of Passaic provides lifetime medical benefits to County employees who retire under the following conditions:

- After twenty-five years of State pension membership; or
- Upon a disability retirement

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Eligible retirees are provided several medical benefit plans to select from. Their selections can be changed during open enrollment periods. Members who become Medicare eligible must enroll in both Part A and Part B in order to maintain eligibility in the County plan. For retirees with 25 years of services, Part B premiums are reimbursed by the County.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 20. POST RETIREMENT BENEFITS, (continued)

Dependents of retirees are covered until the death of the retiree, however, dependent spouses may continue coverage through direct billing upon the death of the retiree.

The number of retirees receiving premium-free benefits as of January 1, 2007, the effective date of the biannual Other Post-Employment Benefit, herein referred to as "OPEB", valuation is 675. Of these, 390 retirees retain dependent or spousal coverage. Active employees number 2,288 as of the same valuation date. There have been no significant changes in the number of covered retirees or type of coverage since the valuation date.

Funding Policy

The County currently accounts for these post retirement benefits on a pay-as-you-go basis.

Actuarial Valuation Results

The Actuarial Accrued Liability for current retirees is \$102,988,427, and for current active employees is \$49,899,323 for a total accrued liability of \$152,887,750.

Summary of Valuation Results

Actuarial Accrued Liability:	
Retiree	\$102,988,427
Active	<u>49,899,323</u>
Unfunded Actuarial Accrued Liabilities	<u><u>\$152,887,750</u></u>
Discount Rate	4.50%
Normal Cost	\$10,104,366

For the fiscal year ended December 31, 2009, the County's annual OPEB cost of \$10,104,366 equaled its Annual Required Contribution. After taking into consideration the County contribution, as determined by the actuarial valuation of \$5,858,000, the net OPEB obligation increased \$4,246,366 during the year ended December 31, 2009.

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
 (continued)

NOTE 20. POST RETIREMENT BENEFITS, (continued)

The following table utilizes the actuarially determined contribution for the year ended December 31, 2009 as opposed to actual payments. Differences between the actual expenditures and the actuarial contributions include discounts, deductibles, co-payments, and actuarial factors identified under "actuarial assumptions and methods" below.

Level Dollar Amortization
Calculation of Annual Required Contribution
Under Projected Unit Cost Method

Annual Required Contribution	<u>\$10,104,366</u>
Annual OPEB Cost	10,104,366
Actuarial Contribution Determination	<u>5,858,000</u>
Increase in Net OPEB Obligation	4,246,366
Net OPEB Obligation, Beginning of Year	<u>4,246,000</u>
Net OPEB Obligation, End of Year	<u>\$8,492,366</u>

Under GASB Statement 45, the County would recognize the cost of other post-employment benefits in the year when the employee services are received, report the accumulated liability from prior years, and provide information useful in assessing potential demands on the County's future cash flows. The accumulated liability from prior years is phased in over the 30 year period beginning the year ended December 31, 2008. However, since the County is using the modified accrual basis of accounting as prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, the County is not required to show any accrued liability on the face of its financial statements, only to the notes to those financial statements.

The actuarial valuation projected cash costs totaling \$75,097,000 through the year 2016 for current and future retiree medical benefits as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2010	\$7,213,000	2014	\$9,515,500
2011	7,800,100	2015	9,994,400
2012	8,359,100	2016	10,485,100
2013	8,940,000		

COUNTY OF PASSAIC, N.J.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008
(continued)

NOTE 20. POST RETIREMENT BENEFITS, (continued)

Actuarial Assumptions and Methods

The actuarial assumptions used to value the County's post-employment benefits are of three types, economic, medical benefit and demographic.

Economic assumptions include the discount rate, or rate of return on investments, and health care cost trend rates and account for changes in the costs of benefits over time and the time value of money. The actuarial valuation assumes the County will continue to pay for benefits on a pay-as-you-go basis and continue to not fund the plan, therefore, the discount rate used, 4.50%, is based on the rate of return of the County's assets, since there are no plan assets. Health care trend rates through the year 2022 and later assumed are: increases in costs of traditional benefit plans ranging from 5.0% to 11.0%, prescription drug plan increases ranging from 5.0% to 12.0% and Medicare Part B cost increases of 5.0% to 6.5%.

Regarding medical benefit assumptions, the County's actuarial valuation elected to use age-banded incurred claims costs based on the claims costs used by the New Jersey State Health Benefits Program since the Traditional Indemnity Plan which primarily covers County retirees is similar in design to the State Health Benefits Traditional Plan. However, there were adjustments to reflect County medical and prescription drug claims experience and demographics. In addition, surviving spouses and direct-bill employees identified under "plan description" above, contribute 100% of the medical coverage cost and, therefore, it was concluded by the actuary these groups have no direct or implicit subsidy which is required to be considered in measuring the County's post-employment benefit liabilities.

Demographic assumptions include the following rates: mortality, retirement, withdrawal, disability, participation, dependent coverage and expenses. Of these, factors to note are participation rates are assumed at 100% of future retirees and 60% of eligible retirees assumed to have spousal coverage.

The actuarial cost method utilized for the County's actuarial valuation is the Projected Unit Credit method. It is an acceptable method under GASB Statement 45 and is a method whereas an actuarial accrued liability is determined as the actuarial present value of the portion of projected benefits which is allocated to service before the current plan year. In addition, a normal cost is determined as the actuarial present value of the portion of projected benefits which is allocated to service in the current plan year for each active participant under the assumed retirement age. The normal cost amount is expected to increase annually at the discount rate, currently 4.50%. In addition, the asset valuation method is not applicable, as the plan is currently unfunded.

THIS PAGE INTENTIONALLY LEFT BLANK

SUPPLEMENTARY DATA

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC

Supplementary Data

Officials in Office and Surety Bonds

The following officials were in office during the period under audit.

<u>Name</u>	<u>Title</u>	<u>Type of bond</u>
Tahesha Way	Freeholder - Director	(A)
Bruce James	Freeholder	(A)
Terry Duffy	Freeholder	(A)
Pasquale Lepore	Freeholder	(A)
Sonia Rosada	Freeholder	(A)
James Gallagher	Freeholder	(A)
Greyson P. Hannigan	Freeholder	(A)
Louis E. Imhof III	Acting Clerk of the Board	(B)
Anthony DeNova	County Administrator	
William J. Pascrell III	County Counsel	(B)
Alfred Dispoto	Chief Financial Officer	
Jerry Speziale	Sheriff	
William Bate	Surrogate	
Karen Brown	County Clerk	(B)

(A) Passaic County Self-Insurance Fund.

(B) All County employees were covered under a Public Employees Dishonesty Blanket Bond.

COUNTY OF PASSAIC

Supplementary data

Comparative Statement of Operations and Changes in Fund Balance - Current Fund

	<u>Year 2009</u>		<u>Year 2008</u>	
<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Fund Balance Utilized	\$ 14,418,102	3.27 %	\$ 14,931,589	3.42 %
Miscellaneous - From Other Than				
Tax Levies	143,003,504	32.41	144,364,652	33.06
Collection of Current Tax Levy	<u>283,835,372</u>	<u>64.32</u>	<u>277,340,015</u>	<u>63.52</u>
Total Income	<u>441,256,978</u>	<u>100.00 %</u>	<u>436,636,256</u>	<u>100.00 %</u>
 <u>EXPENDITURES</u>				
Budget	423,846,051	99.60	426,674,997	99.75
Other	<u>1,691,106</u>	<u>0.40</u>	<u>1,050,376</u>	<u>0.25</u>
Total Expenditures	<u>425,537,157</u>	<u>100.00 %</u>	<u>427,725,373</u>	<u>100.00 %</u>
Excess in Revenue	15,719,821		8,910,883	
Adjustments to Income Before Surplus:				
Expenditures included above which are by Statute				
Deferred Charges to Budget of Succeeding Year				
 Fund Balance, January 1	<u>18,910,883</u>		<u>24,931,589</u>	
	34,630,704		33,842,472	
Utilized as Budget Revenue	<u>14,418,102</u>		<u>14,931,589</u>	
Fund Balance, December 31	<u>\$ 20,212,602</u>		<u>\$ 18,910,883</u>	

Valuation of Real Property, Personal Property, Net Valuation Taxable and County Tax Rate Base

				<u>County Tax Base</u>	
	<u>Assessed</u>	<u>Assessed</u>	<u>Net</u>	<u>Equalized</u>	<u>Tax</u>
	<u>Valuation of</u>	<u>Valuation of</u>	<u>Valuation</u>	<u>Valuation</u>	<u>Rate Per</u>
	<u>Real</u>	<u>Personal</u>	<u>Taxable</u>	<u>of Real</u>	<u>\$100.00</u>
	<u>Property</u>	<u>Property</u>		<u>and Personal</u>	
				<u>Property</u>	
2009	\$ 33,890,983,620	57,312,989	33,948,296,609	56,092,089,098	0.6052
2008	30,260,235,965	47,417,172	30,307,653,137	57,227,118,466	0.5296
2007	30,219,744,215	48,307,211	30,268,051,426	55,623,705,991	0.5442
2006	21,354,230,409	40,055,340	21,394,285,749	51,774,568,393	0.5142
2005	21,288,317,981	47,402,350	21,335,720,331	45,407,450,010	0.5160

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	<u>Currently</u>	
		<u>Cash Collections</u>	<u>Percentage of Collection</u>
2009	\$ 283,835,372	283,835,372	100.00%
2008	277,340,015	277,340,015	100.00%
2007	253,177,231	253,177,231	100.00%
2006	235,187,707	235,187,707	100.00%
2005	209,321,070	209,321,070	100.00%

Comparative Schedule of Fund Balance

	<u>Year</u>	<u>Dec. 31</u>	<u>Utilized in budget of succeeding year</u>
Current Fund	2009	\$ 20,212,602	15,000,000
	2008	18,910,883	14,418,102
	2007	24,931,589	14,931,589
	2006	10,611,571	9,563,504
	2005	20,576,727	16,844,878
	2004	20,635,880	16,843,000

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC

Schedule of Cash and Investments

Current Fund

Year Ended December 31, 2009

	<u>Checking</u>	<u>Investments</u>
Balance, December 31, 2008	\$ 51,072,251	500,055
Increased by Receipts:		
2009 Tax Levy	283,835,372	
Federal and State Grants Receivable	36,095,646	
Revenue Accounts Receivable	85,618,203	
Non-Budget Revenues	3,967,084	
Petty Cash	18,600	
Schedule of Interfunds	1,509,348	
Miscellaneous Reserves	9,785,781	
Transfer from Investments	55	
	<hr/>	
	420,830,089	
	<hr/>	
	471,902,340	500,055
Decreased by Disbursements:		
2009 Budget Appropriation	347,814,215	
2008 Appropriation Reserves	7,573,808	
Schedule of Interfunds	7,881,670	
Federal & State Grant Commitments Payable	4,344,653	
Reserve for Federal & State Grants Appropriated	34,943,221	
Petty Cash	18,600	
Miscellaneous Reserves	9,249,808	
Prior Years' Charges	71,964	
Transfer to Current Fund Checking		55
	<hr/>	
	411,897,939	55
	<hr/>	
Balance, December 31, 2009	\$ <u>60,004,401</u>	<u>500,000</u>

COUNTY OF PASSAIC
Schedule of Cash - Change Fund
Current Fund
Year Ended December 31, 2009

<u>Office</u>	Balance December 31, <u>2008</u>	Balance December 31, <u>2009</u>
County Courts	\$ <u>675</u>	<u>675</u>

Schedule of Cash - Petty Cash
Current Fund
Year Ended December 31, 2009

<u>Office</u>	Received From <u>Treasurer</u>	Returned To <u>Treasurer</u>
Finance	200	200
Sheriff	3,000	3,000
Road	200	200
Shelter	100	100
Preakness Hospital	100	100
Prosecutor	<u>15,000</u>	<u>15,000</u>
	<u>18,600</u>	<u>18,600</u>

COUNTY OF PASSAIC
 Schedule of Federal and State Grants Receivable
 Federal and State Grant Fund
 Year Ended December 31, 2009

<u>Grant</u>	Balance, December 31, <u>2008</u>	2009 Budget Revenue <u>Realized</u>	Revenue Realized by <u>40A:4-87</u>	<u>Received</u>	Canceled/ <u>Adjusted</u>	Balance, December 31, <u>2009</u>
Insurance Fraud Program	\$ 159,941				159,941	
Paris Grant	37,909					37,909
Paris Grant - Imaging	378,733			340,645		38,088
Paris Grant	423,568			405,159		18,409
Paris Grant - Records Management	43,450					43,450
Paris Grant - Records Mgmt., Imaging & Microfilm			211,981	105,991		105,990
Violence Against Women 97-WEVY3	10,245				10,245	
SART/SANE Program	60,819				60,819	
LIHEAP Flood Relief	42,950					42,950
Weatherization HIP 1998	11,779				11,779	
Weatherization DHS/HEA 992389	130,619					130,619
Weatherization DHS 2002						
Weatherization DHS LIHEAP 2003						
Urban Forestry 1996/97	34,833				34,833	
Share 2009			98,050			98,050
Community Prosecution Enhance	149,850				149,850	
Elections Assistance to Individuals w/ Disabilities	93,859			93,859		
NJIT Transportation Study #5	25,724				25,724	
Subregional Transportation 2004	3,892				3,892	
Casino Revenue 2002	9,223				9,223	
Mental Health Board 2003	6,000				6,000	
One Ease E-Link 16100	50,000				50,000	
Workfirst-ABAED 1997	89,402					89,402
Workfirst NJ 1999	22,214					22,214
Workfirst NJ 02/03	183,011				183,011	
Workfirst NJ 2003	303,092				303,092	
Mental Hlth Crisis Counseling	2,912				2,912	
Mental Health Hospital 2002	25,757				25,757	
Homeless HIRZ3N 2003	48,956				48,956	
Family Development FIRZ3N'03	873,333				873,333	
General Asst/Food Stamps 2002	184,040				184,040	
Alcohol/Drug Abuse Grant 04-538-ADA-C-O	3,162				3,162	
Alcohol/Drug Abuse Grant 05-538-ADA-C-O	2,975				2,975	
Alcohol/Drug Abuse Grant 06-538-ADA-O	7,355				7,355	
Alcohol/Drug Abuse Grant 06-538-ADA-O	1,115				1,115	
Alcohol/Drug Abuse Grant 08-538-ADA-O	144,170			143,247		923
Alcohol/Drug Abuse Grant 09-538-ADA-C-O		899,367		721,635		177,732
Municipal Alliance 2002	138,541				138,541	
Municipal Alliance 2003	108,251				108,251	
Municipal Alliance 2005	50,635				50,635	
Municipal Alliance 2006	32,266				32,266	
Municipal Alliance 2007	65,895					65,895
Municipal Alliance 2008	478,288			396,048		82,240
Municipal Alliance 2009				111,400		442,500
Small Cities #97-0970	6,105				6,105	
Housing Rehab. Grants #01-1312-0	4,310				4,310	
Smart Growth Planning 2002	33,139				33,139	
Housing Rehabilitation	8,885				8,885	
Small Cities Grnt # 00-6334-00	127,393				127,393	
Workforce Investment (PIC)			11,473,793	600,000		10,873,793
Workforce Invest (Pic) 2003/04	4,493,014			2,829,987	1,663,027	
Workforce Invest (Pic) 2004/05	973,003				973,003	
Workforce Invest (Pic) 2005/06	302,218				302,218	
Workforce Invest (Pic) 2006/07	140,967					140,967

COUNTY OF PASSAIC
 Schedule of Federal and State Grants Receivable
 Federal and State Grant Fund
 Year Ended December 31, 2009

<u>Grant</u>	Balance, December 31, 2008	2009 Budget Revenue Realized	Revenue Realized by 40A:4-87	<u>Received</u>	Canceled/ Adjusted	Balance, December 31, 2009
Workforce Invest (Pic) 2007/08	376,480			164,078		212,402
Workforce Invest (Pic) 2008/09	10,290,282	66,000	4,969,150	11,262,524		4,062,908
Strengthening Communities Fund ARRA			312,495	62,500		249,995
Highway Traffic Safety Grant CP04080109	19,731				19,731	
L.E.O.T.E.F. 2007						
L.E.O.T.E.F. 2008			48,990	48,990		
Comprehensive Traffic Safety	40,300				40,300	
Comprehensive Community Project	45,322				45,322	
Bioterrorism Prep. 04-1159-BTL2 04'	273				273	
Bioterrorism Prep. 05-1159-BTL3	301				301	
Bioterrorism Prep. 06-1159-BTL3	6,800				6,800	
Bioterrorism Prep. 07-1159-BTL2	26,261					26,261
Bioterrorism Prep. 08-1159-BTL2	1,465					1,465
Bioterrorism Prep. 09-1159-BTL1	731,902		54,000	775,614		10,288
Bioterrorism Prep. 10-1145-BTL2			764,411			764,411
J.A.I.B.G. 8-01	156,410				156,410	
J.A.I.B.G. 8-02	65,531				65,531	
CEHA 2006	2,500				2,500	
CEHA 2007	42,500				42,500	
CEHA 2008	38,750		20,698	53,823		5,625
CEHA 2009			227,256	161,116		66,140
Tobacco Enforcement Program	24,000			10,920		13,080
County Right to Know Program 2008	11,415			11,415		
County Right to Know Program			15,213	3,803		11,410
Underground Storage Tank	62,821				62,821	
Mental Health Board	6,000				6,000	
P.C. Medical Reserve Corp.			10,000	10,000		
Lead Identification and Field Testing			18,875	18,875		
Community Gun Violence Pros.	239,356				239,356	
Clean Communities Grant						
Clean Communities Grant 2009			60,756	60,756		
Solid Waste Services						
Domestic Preparedness 01	11,826				11,826	
Domestic Preparedness 02	171,269				171,269	
Domestic Preparedness 03-ODP-016	4,273				4,273	
Homeland Security Canine	5,902				5,902	
Brownfields Assessment Progm	149,450					149,450
Brownfields Assessment Progm	166,642			25,326		141,316
Passaic County Film Festival - 2008						
Passaic County Film Festival	1,000			1,000		
Passaic County Training Consortium - ISO 9001	114,299			95,081		19,218
State Homeland Security 2003						
COPS Tech. Program	259,800			56,578	203,222	
Aging Area Nutrition 2006	639,701					639,701
Aging Area Nutrition 2007	2,500					2,500
Aging Area Nutrition 2008	804,788			804,788		
Aging Nutrition 2009		2,585,892	788,378	2,503,298		870,972
Aging Area Plan 2006	614,105					614,105
Aging Area Plan 2007						

COUNTY OF PASSAIC

Schedule of Federal and State Grants Receivable

Federal and State Grant Fund

Year Ended December 31, 2009

<u>Grant</u>	Balance, December 31, 2008	2009 Budget Revenue Realized	Revenue Realized by 40A:4-87	Received	Canceled/ Adjusted	Balance, December 31, 2009
Aging Area Plan Grant FY08	1,169,675			1,168,825		850
Aging Area Plan 2009		1,824,228	616,866	1,224,231		1,216,863
Casino Revenue FY2008	823,419			823,419		
Casino Revenue 2009		2,567,580	79,720	1,540,631		1,106,669
Farmers Market Nutrition Program (WIC)			1,000	1,000		
JJC Partnership SCP-03-PS-16	10,816			(58,978)		69,794
JJC Partnership SCP-05-PS-16	158,756			101,465		57,291
JJC Partnership SCP-06-PS-16	168,715			135,852		32,863
JJC Partnership SCP-07-PS-16	501,971			224,033		277,938
JJC Partnership SCP-08-PS/PM-16	509,300			23,141		486,159
State/ Community Partnership		514,393				514,393
Homeless H1RZ6N	2,872				2,872	
Homeless H1RZ7N	906				906	
Homeless H1RZ78N	76,823			76,823		
Homeless		907,294	68,644	897,294		78,644
Human Services 04BERN	89,429				89,429	
Human Services 07BERN	14,177					14,177
Human Services 08BERN	26,154					26,154
Human Services 09BERN		208,435	1,000	166,655		42,780
Preakness Gero-Psych Program	306,070			306,070		
Preakness Gero-Psych Program	338,210					338,210
Rapid Rehousing Clifton S-09			581,485			581,485
Rapid Rehousing Paterson S-09			1,154,543			1,154,543
Rapid Rehousing ARRA 2009			1,252,000	52,167		1,199,833
Workfirst NJ DOL 2004	1,125				1,125	
Div of Child Behavioral Health Svcs		158,456	17,349	158,456		17,349
DFD-GA Food Stamps 2004	19,939				19,939	
Special Initiative and Trans	231,177			(26,281)		257,458
Special Initiative and Trans	79,692			(10,990)		90,682
Special Initiative and Trans	47,628					47,628
Special Initiative and Trans	619,420			574,431		44,989
Special Initiative and Trans			1,238,420	521,000		717,420
Family Development F1RZ4N	23,500				23,500	
PC Housing First			1,411,200			1,411,200
State Incentive Program 2004	134,765			93,117		41,648
State Incentive Program 2005	125,445			124,754		691
State Incentive Program 2006	182,783			174,878		7,905
State Incentive Program 2008	598,969			489,785		109,184
State Incentive Program 2009		598,969				598,969
C.S.B.G. 2006	630					630

COUNTY OF PASSAIC

Schedule of Federal and State Grants Receivable

Federal and State Grant Fund

Year Ended December 31, 2009

<u>Grant</u>	<u>Balance,</u> <u>December 31,</u> <u>2008</u>	<u>2009 Budget</u> <u>Revenue</u> <u>Realized</u>	<u>Revenue</u> <u>Realized by</u> <u>40A:4-87</u>	<u>Received</u>	<u>Canceled/</u> <u>Adjusted</u>	<u>Balance,</u> <u>December 31,</u> <u>2009</u>
C.S.B.G. 2007	63,673			63,373		300
C.S.B.G. 2008	262,111			262,111		
C.S.B.G. 2009			216,540			216,540
C.S.B. G ARRA			506,349	177,222		329,127
J.A.I.B.G. 8-04	22,731			21,128		1,603
J.A.I.B.G. 8-05	32,742			32,742		
J.A.I.B.G. 8-06	33,642			33,642		
J.A.I.B.G. 8-07	66,375			28,912		37,463
J.A.I.B.G. 8-16		64,193		6,419		57,774
Mental Health Board 2007	6,000			6,000		
Mental Health Board 2008	6,000			6,000		
Mental Health Board			6,000			6,000
Birch Street Apartments	454,080			77,601		376,479
Human Services 07BERN PASP	32,145					32,145
Human Services 08BERN PASP	27					27
Personal Assistance Services Program		405,559	33,300	438,859		
Family Court Services	4,888			4,888		
Family Court Services	86,711			15,222		71,489
Family Court Services	77,111			66,500		10,611
Family Court Services	279,836			279,836		
Family Court Services		282,634		97,371		185,263
21st Century Learning	32,545				32,545	
21st Century Learning	26,008				26,008	
21st Century Learning	17,226			17,226		
21st Century Learning	208,077			190,857		17,220
21st Century Learning			500,000	129,501		370,499
JARC 2006-2008	121,260			121,260		
JARC	123,497			91,800		31,697
JARC 2009			230,793	65,800		164,993
Planning Assistance - Parcel Data	20,000					20,000
Planning Assistance - Sewer & Water	17,500					17,500
Rain Barrel Initiative			102,500	2,500		100,000
Planning Assistance - O/S Approvals	12,500					12,500
USF 2010			121,475	42,516		78,959
Casino Revenue 2004	5,012				5,012	
Casino Revenue 2007	79,720				79,720	
USF 2009		113,425		98,498		14,927
Weatherization DHS 2004	64,373				64,373	
Weatherization DHS 2007	63,892					63,892
Weatherization LIHEAP 2008	63,231	9,739		72,970		
Weatherization LIHEAP 2009		380,522		171,463		209,059
Weatherization DOE 2005	2,074				2,074	
Weatherization DOE 2007						
Weatherization DOE 2008	47,302			47,302		
Weatherization DOE 2009			313,550	77,717		235,833
Weatherization HIP	172,268			126,410		45,858
Weatherization HIP 2009		384,138		134,448		249,690
Weatherization ARRA			180,981	63,343		117,638

COUNTY OF PASSAIC
 Schedule of Federal and State Grants Receivable
 Federal and State Grant Fund
 Year Ended December 31, 2009

<u>Grant</u>	Balance, December 31, <u>2008</u>	2009 Budget Revenue <u>Realized</u>	Revenue Realized by <u>40A:4-87</u>	<u>Received</u>	Canceled/ <u>Adjusted</u>	Balance, December 31, <u>2009</u>
Subregional Transportation			123,019	24,604		98,415
Subregional Transportation 2005	1,578				1,578	
Subregional Transportation 2006	1,197				1,197	
Subregional Transportation 2007	6,362					6,362
Subregional Transportation	846					846
Subregional Transportation	98,415			96,722		1,693
Subregional Study Program 2004/05	672				672	
Developm't Comp. Comm Trns Plan	4,372				4,372	
Subregional Internship Support Program			6,300	3,503		2,797
Subregional Internship Support Program			6,300			6,300
Solid Waste Services 2004	272,361				272,361	
Subregional Technical Studies	223,191			222,496		695
PC Master Plan: Trans Element			300,000	60,000		240,000
Community Development Block Grant (CDBG)	864,476			132,255		732,221
Community Development Block Grant (CDBG)			874,892			874,892
Community Development Block Grant Recovery(CDB			234,670			234,670
Corridor Improvement Plan	955				955	
Special Needs Planning Grant	675				675	
Pre-Disaster Mitigation Grant	225,000					225,000
UASI - Fire Decontamination Task Force	7,000					7,000
UASI - 2005-GE-T5-0047	3,239				3,239	
UASI - 2006-GE-T5-0047	56,760			56,760		
UASI - Planner Grant	61,210				61,210	
UASI - Planner Grant	145					145
UASI - Planner Grant	232,996			69,605		163,391
Emergency Management Assistance	22,000					22,000
Emergency Management Assistance						
Emergency Management Assistance	7,000	18,000		25,000		
Public Health		126,681		5,977		120,704
UASI PROJECTS		277,554		2,825		274,729
UASI PROJECTS			535,825	70,503		465,322
SANE/SART Project V-27-02	397				397	
SANE/SART Project V-39-03s	4,516				4,516	
SANE/SART Project V-39-03s						
SANE/SART Project VS-45-06	1,667				1,667	
SANE/SART Project VS-45-07	5,740			3,024		2,716
SANE/SART PROJECT VS-37-08			79,919	75,255		4,664
Justice Assistance Program			39,053	39,053		
Victims of Crime Act Grant 2005/06	13,708				13,708	
Victims of Crime Act Grant V-12-05	4,541				4,541	
Victims of Crime Act Grant V-20-06						
Victims of Crime Act Grant V-28-06	60,218			56,255	3,963	
Victims of Crime Act V-26-07			266,733	157,677		109,056
COPS			266,561			266,561
Insurance Fraud Program 05	21,825				21,825	
Insurance Fraud Program 06	22,406				22,406	
Insurance Fraud Program 07	6,212					6,212
Insurance Fraud Program 08	81,400			81,400		
Insurance Fraud Program 09		250,000		211,457		38,543
Body Armor Replacement P.C.P.O. 2008		8,709		8,709		
Victim & Witness Advocacy Fund		80,040		74,901		5,139
N.C.A Program Support Paterson-143-PS05	825				825	
N.C.A Program Support Paterson-143-PS06	5,300				5,300	
N.C.A Program Support Paterson-PATE-NJ-PS07	527					527

COUNTY OF PASSAIC
 Schedule of Federal and State Grants Receivable
 Federal and State Grant Fund
 Year Ended December 31, 2009

Grant	Balance, December 31, 2008	2009 Budget Revenue Realized	Revenue Realized by 40A:4-87	Received	Canceled/ Adjusted	Balance, December 31, 2009
N.C.A. Program Support-TOTO-NJ-PS08	10,000			10,000		
N.C.A. Program Support-TOTO-NJ-PS09		10,000				10,000
DWI Enforcement AL04-07-02-09	850				850	
County Gang, Gun, & Narcotics Task Force	162,953			162,953		
Co. Gang, Gun & Narcotics Task Force Grant			154,234	154,234		
Homeland Security Grant FY04	103,172				103,172	
Homeland Security Grant FY05	32,389				32,389	
Homeland Security Grant FY06	69,448			69,244	204	
Homeland Security Grant FY07	1,072,114		155,916	364,970		863,060
Homeland Security Grant FY08		1,638,946				1,638,946
Homeland Security Grant FY09			1,496,329			1,496,329
Community Justice Grant DE-16-C1-02	7,143				7,143	
Community Justice 2007	18,126			18,126		
Community Justice Grant			80,000	63,011		16,989
Body Armor Replacement P.C.S.D.		55,165		55,165		
Click it or Ticket			4,000	4,000		
Obeys the Signs or Pay the Fines			4,000	4,000		
CSI Improvement Grant Program	60,000					60,000
Buffer Zone Protection 2008			12,775			12,775
Over the Limit Under Arrest			6,000	6,000		
Byrne Memorial Justice	153				153	
General Assistance Coordinator		52,863		52,863		
			25,000	25,000		
	<u>\$ 38,284,756</u>	<u>14,488,782</u>	<u>32,933,187</u>	<u>36,199,218</u>	<u>7,606,945</u>	<u>41,900,562</u>
Grant		\$ 11,347,988	32,580,512			
Match		3,140,794	352,675			
		<u>\$ 14,488,782</u>	<u>32,933,187</u>			
			Unappropriated Reserves	\$ 103,572		
			Cash	36,095,646		
				<u>\$ 36,199,218</u>		

COUNTY OF PASSAIC
Schedule of Revenue Accounts Receivable

Current Fund

Year Ended December 31, 2009

	Balance, December 31, <u>2008</u>	Accrued <u>2009</u>	<u>Collected</u>	Balance, December 31, <u>2009</u>
Miscellaneous Revenues:				
County Clerk	\$ 8,786	731,533	735,914	4,405
Clerk - Registry Division	138,790	2,852,573	2,980,526	10,837
Surrogate	4,206	334,852	330,604	8,454
Sheriff		711,465	710,355	1,110
Interest on Investments and Deposits		2,156,039	2,156,039	
Road Opening Permits		415,905	415,905	
Rental Income		325,426	325,426	
Prosecutor's Office - Confiscated Money		150,000	150,000	
State Aid - College County Bonds		1,612,831	1,612,831	
Division of Youth and Family Services		3,275,759	3,275,759	
Welfare - Supplemental Security Income		1,857,535	1,857,535	
Maintenance of Patients in State Institutions for Mental Diseases		17,525,911	17,525,911	
Maintenance of Patients in State Institutions for Mentally Retarded		8,428,540	8,428,540	
County Patients - State Hospital		9,642	9,642	
Added and Omitted Taxes	796,779	548,485	896,126	449,138
Board Inmates at County-State		1,708,559	1,708,559	
Board of Inmates at County - Philadelphia		829,224	829,224	
Title IV D Parent Locator Program		659,660	659,660	
Fringe Benefits		5,783,392	5,783,392	
Indirect Costs - Grants		514,822	514,822	
Preakness Hospital-Medicaid Reimbursements		28,449,000	28,449,000	
Youth Center - USDA Meals		54,259	54,259	
Maintenance in Lieu of Rent-Martin Luther King-Soc Se		1,027,668	1,027,668	
State School Building Aid (Chapter 12)		67,554	67,554	
Park Fees		1,575,302	1,575,302	
Telephone Commissions		198,206	198,206	
Capital Surplus		1,000,000	1,000,000	
Site Plan Fees		60,081	60,081	
Radio Tower Rental		14,000	14,000	
Security Contract Passaic Valley Water		608,080	608,080	
Stable Fees		69,435	69,435	
County Clerk P.L. 2001 C370		107,435	107,435	
Register P.L. 2001 C370		1,167,907	1,167,907	
Surrogate P.L. 2001 C370		110,000	110,000	
Sheriff P.L. 2001 C370		202,506	202,506	
	<u>\$ 948,561</u>	<u>85,143,586</u>	<u>85,618,203</u>	<u>473,944</u>

COUNTY OF PASSAIC

Schedule of Interfunds

Current Fund

Year Ended December 31, 2009

	Balance, December 31, <u>2008</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2009</u>
Federal and State Grant Fund	\$ (4,827,872)	12,417,840	6,906,815	683,153
Other Trust Fund	(479,311)	6,017,859	6,176,114	(637,566)
Confiscated Trust Fund	1,583		1,583	
Community Development Grant Fund	(104,549)	104,549		
General Capital Fund	405,266	931,424	1,568,268	(231,578)
Payroll Agency Account	175		175	
Net Payroll Account		4,810		4,810
Clearing Account	313,621	47	313,668	
	<u>(4,691,087)</u>	<u>19,476,529</u>	<u>14,966,623</u>	<u>(181,181)</u>
Due from	720,645	8,469,541	8,502,223	687,963
Due (to)	<u>(5,411,732)</u>	<u>10,902,439</u>	<u>6,464,400</u>	<u>(973,693)</u>
	<u>\$ (4,691,087)</u>	<u>19,371,980</u>	<u>14,966,623</u>	<u>(285,730)</u>
			1,509,348	
		7,010,848	870,822	
		12,465,681	5,840,154	
			6,746,299	
		<u>\$ 19,476,529</u>	<u>14,966,623</u>	

COUNTY OF PASSAIC

Schedule of Appropriation Reserves

Current Fund

Year Ended December 31, 2009

	Balance, Dec. 31, 2008	Balance after Transfers and <u>Encumbrances</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Salaries and Wages:				
County Administrator	\$ 59,277	9,277		9,277
Finance Department	58,487	8,487		8,487
County Counsel	30,886	886		886
County Adjuster	43,966	3,966		3,966
Clerk of the Board	2,086	2,086		2,086
Personnel	5,123	5,123		5,123
County Clerk	8,352	8,352		8,352
County Register	47,364	7,364		7,364
Prosecutor's Office	930,433			
Prosecutor's Office-Spec	98,439	129,481	129,481	
Purchasing Department	23,513	23,513		23,513
Buildings and Grounds	96,990	16,990		16,990
Economic Development	1	1		1
Surrogate	10,757	10,757		10,757
Sheriff's Office	144,423			
Weights and Measures	5,866	5,866		5,866
Board of Taxation	4,066	4,066		4,066
Board of Elections	88	88		88
Superintendent of Elections	10,079	10,079		10,079
County Emergency Management	56,786	56,786		56,786
Planning Board (NJS 40:273)	80,704	80,704		80,704
Roads	104,754	104,754		104,754
Mosquito	5,577	5,577		5,577
Engineering	50,255	50,255		50,255
Jail and Workhouse	1,309,380			
Mental Health Board (30:9A-3)	103,000	103,000		103,000
Department of Youth Services	7,159	159		159
Preakness Hospital	737,505	237,505		237,505
Camp Hope (40:23-6 1 to 16)	61,985	1,985		1,985
Div. of Senior Services, Disabilities, & Vets Affaris, Etc.	51,356	51,356		51,356
County Health Dept . Chapter 329 PL 1975	163,090	163,090	3,803	159,287
Office of County Superintendent of Schools	17,144	17,144		17,144
County Extensive Services	25,304	5,304		5,304
Parks	165,841	35,841		35,841
Golf Course	110,465	7,965		7,965
Sick Leave Payout	179,723	179,723		179,723
Para-Transit	21,853	21,853		21,853
Police Academy	48,539	48,539		48,539
Salary and Wage Adjustment	1,960,984	5,421,177	5,000,000	421,177
Other Expenses:				
Board of Freeholders	78,189	84,173	12,742	71,431
County Administrator	135,277	142,795	89,531	53,264
Finance Department	106,110	113,890	100,489	13,401
Postage	18,500	39,500	1,000	38,500
Audit	87,500	87,500	75,000	12,500
Insurance Division	2,515	3,210	758	2,452
County Counsel	12,799	20,297	19,792	505
County Counsel Ethics	2,000	2,000	280	1,720
County Adjuster	5,039	5,589	1,825	3,764
Clerk of the Board	22,677	25,618	6,341	19,277
Personnel	19,511	20,296	5,370	14,926
County Clerk	13,887	13,887	436	13,451
County Register	20,769	23,088	12,284	10,804
Prosecutors Office	61,372	119,720	55,718	64,002

COUNTY OF PASSAIC

Schedule of Appropriation Reserves

Current Fund

Year Ended December 31, 2009

	Balance, Dec. 31, 2008	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Countywide Radio	37,487	72,634	69,087	3,547
Purchasing Dept.	1	10,194	6,268	3,926
Bulk Purchasing	87,532	286,015	190,239	95,776
MIS Department (Finance Department)	203,606	285,677	58,472	227,205
Building and Grounds	419,208	505,828	121,716	384,112
Parking		35,000	35,000	
Welfare Board	384	3,659	3,342	317
Photostat	57,061	83,185	47,968	35,217
Economic Development	22,571	33,468	6,107	27,361
Surgical, Major Medical for Employees	976,171	376,692	90,673	286,019
Group Life Insurance for Employees	28,480	32,480	4,000	28,480
Surety Bond Premium	6,000	6,000		6,000
Worker's Compensation	103,120			
Other Insurance		106,571	3,867	102,704
Drug Plan	1,189,072	1,189,072	453,292	735,780
Dental Plan	502,701	502,701		502,701
Disability Insurance	77,202	77,202		77,202
Judiciary, Surrogates	12,712	31,719	16,816	14,903
Sheriff's Office	54,356	86,909	46,781	40,128
Weights and Measures	3,339	4,754	3,074	1,680
Board of Taxation	26,442	30,353	13,330	17,023
Medical Examiner	1	28,346		28,346
Board of Elections	481,940	551,410	111,914	439,496
Superintendent of Elections	75,947	162,403	153,054	9,349
Election-County Clerk	30,632	31,732	12,058	19,674
County Emergency Management	3,645	12,581	9,024	3,557
Planning Board (NJS 40:273)	17,663	18,546	3,367	15,179
Construction Board of Appeals	2,750	5,000	1,850	3,150
Roads	943,792	1,069,833	578,609	491,224
Mosquito	34,136	41,709	8,898	32,811
Engineering	8,151	9,228	1,473	7,755
Jail and Workhouse	270,779	621,426	533,882	87,544
Jail and Workhouse - Medical	97,788	735,896	723,034	12,862
Crippled Children	19,950	26,675	21,181	5,494
Mental Health Programs	38,000	452,480	452,480	
Aid to Bergen-Passaic Unit for the Mentally Retarded (NJS 40:23-8.11)		15,000	15,000	
Addiction Program Contractual	54,320	97,174	42,477	54,697
Mentally Diseased and Mentally Retarded	60,996	80,330	16,197	64,133
Welfare Board - Administration	6,081	6,081		6,081
Aid to Dependent Children	98,956	98,956		98,956
Department of Youth Services	(3,812)	282,202	193,758	88,444
Medical Expenses	161,744		(255,605)	255,605
Preakness Hospital	987,654	1,762,524	1,112,095	650,429
Camp Hope (40:23-6. 1 to 16)	27,483	32,683	13,617	19,066
Div. of Senior Services, Disabilities, & Vets Affaris, Etc.	14,528	17,904	2,299	15,605
County Health Dept. Ch 329 PL 1975	24,566	35,383	16,948	18,435
Office of County Superintendent of Schools	6,993	13,690	5,348	8,342
Passaic County Vocational School	105,924	105,924		105,924
County Extensive Services	44,640	50,492	46,302	4,190
Passaic County Community College	151,476	151,476		151,476
Reimbursement for Residents Attending Out of County Two Year College (NJS 18:A:64A-23)	251,876	254,915	105,761	149,154
Parks	22,299	34,461	24,072	10,389
Golf Course	4,940	18,879	15,500	3,379
Passaic County Historical Society				
Passaic County Volunteer Fire Academy	60,000	60,000		60,000

COUNTY OF PASSAIC
Schedule of Appropriation Reserves

Current Fund

Year Ended December 31, 2009

	Balance, Dec. 31, 2008	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Equipment, Office, Car, Other	21,691	248,570	31,885	216,685
Matching Funds for Grants	212,443	212,443		212,443
Aid to Volunteer Ambulance & Fire Co. (NJS40:5-2)	23,000	23,000		23,000
Aid to Children Care Coordination Committee (4C's) (NJS 40:14-11)	15,000	19,100	4,100	15,000
Aid to Women's Haven NJS 30:14-11	6,850	11,423	4,573	6,850
Aid to D.I.A.L. (40:23-811)	5,000	21,675	16,675	5,000
Para-Transit	29,030	29,030	50	28,980
Police Academy	79,994	87,863	(6,792)	94,655
Aid for Organization for Mentally Retarded and III (NJS 40-23-8.11)	10,000	10,000		10,000
Aid to Health & Welfare Councils (NJS 40-23-8.28)	20,868	247,076	235,907	11,169
Prior Years Bills				
Deficit in Workers Compensation				
Utilities:				
Gasoline	96,210	380,720	116,821	263,899
Telephone and Telegraph	258,988	349,623	244,376	105,247
Natural Gas & Electric	882,740	965,207	933,660	31,547
Street Lighting	106,431	128,661	117,838	10,823
Heating Oil	76,774	76,774	6,001	70,773
Water	73,844	197,711	107,185	90,526
Garbage	84,137	161,921	68,461	93,460
Debt Service Fees	27,511	30,205	17,124	13,081
Contingent	177,085	178,965	6,435	172,530
Acquisition of Various Equipment	200,000			
Statutory Charges:				
Contribution to PERS	29,882	29,882	19,787	10,095
Social Security System (O.A.S.I.)	106,911	11,700		11,700
Statutory FICA Match - PCBSS		95,211		95,211
Unemployment Compensation	351,639	351,638		351,638
Contribution P&F Pension SYS	4,013	4,013	247	3,766
Contribution Judicial Pension	5,000	5,000		5,000
	<u>\$ 18,246,069</u>	<u>22,063,525</u>	<u>12,573,808</u>	<u>9,489,717</u>
Appropriation Reserves \$		18,246,069		
Reserve for Encumbrances		<u>3,817,456</u>		
		<u>\$ 22,063,525</u>		
Transfer to Reserve for Salary and Wage Adjustment \$			5,000,000	
			Cash <u>7,573,808</u>	
			<u>\$ 12,573,808</u>	

COUNTY OF PASSAIC

Schedule of Accounts Payable

Current Fund and Federal and State Grant Fund

Year Ended December 31, 2009

	<u>Total</u>	<u>Current Fund</u>	<u>Federal and State Grant Fund</u>
Balance, December 31, 2008	\$ <u>547,240</u>	<u>504,230</u>	<u>43,010</u>
Balance, December 31, 2009	\$ <u><u>547,240</u></u>	<u><u>504,230</u></u>	<u><u>43,010</u></u>

COUNTY OF PASSAIC

Schedule of Encumbrances Payable

Current Fund

Year Ended December 31, 2009

	<u>Total</u>	<u>Budget Appropriations</u>	<u>Reserve for Federal and State Grant Funds</u>
Balance, December 31, 2008	\$ 3,817,456	3,817,456	_____
Increased by:			
Charges to 2009 Budget Appropriations	6,326,922	6,326,922	
Charges to Reserve for Federal and State Grants Appropriated	<u>5,605,041</u>	_____	<u>5,605,041</u>
	<u>11,931,963</u>	<u>6,326,922</u>	<u>5,605,041</u>
	15,749,419	10,144,378	5,605,041
Decreased by:			
Encumbrances Transferred to Appropriation Reserves	3,817,456	3,817,456	
Encumbrances Transferred to Federal and State Grant Fund	<u>5,605,041</u>	_____	<u>5,605,041</u>
	<u>9,422,497</u>	<u>3,817,456</u>	<u>5,605,041</u>
Balance, December 31, 2009	\$ <u><u>6,326,922</u></u>	<u><u>6,326,922</u></u>	<u><u>_____</u></u>

COUNTY OF PASSAIC
Schedule of Commitments Payable
Federal and State Grant Fund
Year Ended December 31, 2009

Balance, December 31, 2008	\$ 4,344,653
Increased by:	
Transfer from Current Fund - Encumbrances Payable	<u>5,605,041</u>
	9,949,694
Decreased by:	
Payments	<u>4,344,653</u>
Balance, December 31, 2009	<u>\$ 5,605,041</u>

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2009

Grant	Balance, Dec. 31, 2008	Transferred From 2009 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2009
		Budget	Appropriation By 40A:4-87				
Insurance Fraud Program 99/01	124,366					(124,366)	
Paris Grant- Electronic Image	3,599						3,599
Paris Grant - Imaging	649						649
Paris Grant- Electronic Imaging	133,076				126,392		6,684
Paris Grant- Imaging & Microfilm			153,339		153,339		
Paris Grant	8,520						8,520
Paris Grant - Record Management	86,900				51,648		35,252
Paris Grant - Record Management			58,642				58,642
Paris Grant- Needs Assessment	1						1
Paris Grant	14						14
Paris Grant-Imaging Sheriff	224,760				223,755		1,005
Community Justice 2000					(327)	(327)	
Paris Grant	23,410						23,410
SART/SANE Program	60,819					(60,819)	
Paris Grant- Expan e- recording	2,159						2,159
Paris Grant- DSMS Portal Elec Rec	7,482						7,482
Paris Grant-DSMS Portal Expan	10,935						10,935
Weatherization HIP	24,130					(24,130)	
Paris Grant - Criminal Identify	1,452						1,452
Urban Forestry Grant 96/97	33,733					(33,733)	
SHARE Grant			98,050				98,050
Municipal Stormwater Grant					(3,335)	(3,335)	
Community Prosecution Enhance	133,745					(133,745)	
Multi-Jurisdictional Task Force DE-2-06-02					(3,545)	(3,545)	
NJIT Transportation Study	18,159					(18,159)	
Subregional Transportation FY 04'	1,612					(1,612)	
Casino Revenue Grant 2002					(240)	(240)	
Mental Health Board 2003	804					(804)	
One Ease E-Link 16100	10,000					(10,000)	
Workfirst NJ 02/03	86,320					(86,320)	
Workfirst NJ 2003	60,019					(60,019)	
Mental Hlth Crisis Counseling	2,912					(2,912)	
Homeless H1RZ3N 2003	11,347					(11,347)	
Family Development F1RZ3N'03	356,664					(356,664)	
General Ass/Food Stamps	3,214					(3,214)	
R.O.I.D. 2004	8,220					(8,220)	
Alcohol/Drug Abuse Grant Fy04'	4,797					(4,797)	
Alcohol/Drug Abuse Grant Fy05	14,723					(14,723)	
Alcohol/Drug Abuse Grant Fy06'	102,684					(102,684)	
Alcohol/Drug Abuse Grant Fy07'	28,649					(28,649)	
Alcohol/Drug Abuse Grant Fy08'	21,922				11,787		10,135
Alcohol/Drug Abuse Grant Fy09'		776,367		123,000	718,302		181,065
Municipal Alliance 2002	119,991					(119,991)	
Municipal Alliance 2003	113,778					(113,778)	
Municipal Alliance 2005	47,670					(47,670)	
Municipal Alliance 2006	46,018				(803)	(46,018)	803
Municipal Alliance 2007	69,348						69,348
Municipal Alliance 2008	45,666				(19,608)		65,274
Municipal Alliance 2009			553,900		516,177		37,723
Solid Waste Services 03/04'	45,266					(45,266)	
Small Cities Grant #00-3532-00	4,737					(4,737)	
Housing Rehabilitation Grant	1,936				(6,250)	(8,186)	
Smart Growth Grant	500				(217)	(717)	
Smart Growth Planning 2002	83,830					(83,830)	
Small Cities Gmt # 00-6334-00	121,965					(121,965)	
Workforce Invest 2003/04	3,312,039				2,829,987	(482,052)	
Workforce Invest 2004/05	184,425					(184,425)	
Workforce Invest 2005/06	302,218					(302,218)	
Workforce Invest 2009/10			11,473,792		888,678		10,585,114
Workforce Invest (PIC) 2006/07	168,290				1,518		166,772
Workforce Invest (PIC) 2007/08	130,462				1,073		129,389
Workforce Invest (PIC) 2008/09	10,124,118	66,000	4,969,150		11,286,790		3,872,478
JTPA Welfare To Work 98/99	1,447,236					(1,447,236)	
Strengthening Communities Fund ARRA			249,995	62,500			312,495
Highway Traffic Safety Grant (1)	50,238					(50,238)	
L.E.O.T.E.F 2005	34,457				23,797		10,660
L.E.O.T.E.F 2006	52,375						52,375
L.E.O.T.E.F 2007	61,915						61,915

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2009

Grant	Balance, Dec. 31, 2008	Transferred From 2009 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2009
		Budget	Appropriation By 40A:4-37				
L.E.O.T.E.F 2008			48,990				48,990
Comprehensive Traffic Safety	43,391					(43,391)	
Comprehensive Community	94,500					(94,500)	
Bioterrorism Prep.	1,932					(1,932)	
Bioterrorism Prep.	1,662					(1,662)	
Bioterrorism Prep.	7,440					(7,440)	
Bioterrorism Prep.	28,092						28,092
Bioterrorism Prep.	8,931				4,615		4,316
Bioterrorism Prep.	602,155		54,000		646,944		9,211
Bioterrorism Prep.			764,411		161,167		603,244
J.A.I.B.G. 8-01	13,641					(13,641)	
J.A.I.B.G. 8-02	57,838					(57,838)	
CEHA 2006	2,500					(2,500)	
CEHA 2008			20,698				20,698
CEHA 2009			227,256		227,256		
Tobacco Enforcement Program	17,100				11,150		5,950
County Right to Know Program			15,213		15,213		
Underground Storage Tank	58,924					(58,924)	
Mental Health Board SFY'03	297					(297)	
P.C. Medical Reserve Corp.			10,000		8,527		1,473
Lead Identification and Field Testing			18,875				18,875
Community Gun Violence Pros.	93,039					(93,039)	
Clean Communities	30,129				24,500		5,629
Clean Communities	47,831				36,300		11,531
Clean Communities			60,756		28,496		32,260
Solid Waste Services	41,193				39,738	(1,455)	
Solid Waste Services	245,259				203,898		41,361
Domestic Preparedness FY 01'	7,078				(8,317)	(15,395)	
Domestic Preparedness FY 02'	2,028				(17,611)	(19,639)	
Domestic Preparedness 2003	4,273					(4,273)	
Homeland Security Canine	202					(202)	
Brownfields Assessment Program	137,209				30,400		106,809
Brownfields Assessment Program	166,642				50,426		116,216
Passaic County Film Festival	1,000				1,000		
P C Training Consortium - ISO 9001					(19,218)		19,218
State Homeland Security	87,215					(87,215)	
COPS Tech. Program	865				(8,912)	(9,777)	
Aging Area Nutrition FY 2006	2,428,586				1,788,886		639,700
Aging Area Nutrition FY 2007	1,318,386				1,315,886		2,500
Aging Area Nutrition FY 2008	480,759				480,759		
Aging Area Nutrition FY 2009		1,085,892	761,518	1,526,860	1,645,065		1,729,205
Area Plan Grant FY 2006	704,314				90,209		614,105
Aging Area Plan Grant FY 07	180,503				180,503		
Aging Area Plan Grant FY 08	889,762				888,912		850
Aging Administration		1,424,228	616,866	400,000	1,387,786		1,053,308
Casino Revenue 2008	518,198				517,505		693
Casino Revenue 2009		1,490,267	79,720	1,077,313	2,361,511		285,789
Farmers Market Nutrition Prgm (WIC)			1,000		1,000		
JJC Partnership 2004	159,043						159,043
JJC Partnership 2005	197,647				112,199		85,448
JJC Partnership 2006	168,287				104,741		63,546
JJC Partnership 2007	130,385				110,747		19,638
JJC Partnership 2008	101,347				73,499		27,848
JJC Partnership 2009		514,393			206,711		307,682
Homeless HIRZ6N 2006	24,107					(24,107)	
Homeless HIRZ7N 2007	1,843					(1,843)	
Homeless HIRZ7N 2008	43,304				42,451		853
Homeless HIRZ7N 2009		907,294	68,644		973,548		2,390
Human Services 04Bern	23,247					(23,247)	
Human Services 05Bern	164,023					(164,023)	
Human Services 06Bern	15,959					(15,959)	
Human Services 07Bern	4,373						4,373
Human Services 08Bern	15,364				5,236		10,128
Human Services 09Bern		174,373	1,000	34,062	167,496		41,939
Mental Health Hospital 2004	16,188					(16,188)	
Mental Health Hospital 2006	9,180					(9,180)	
Preakness Gero-Psych Program	50,465						50,465
Preakness Gero-Psych Program	338,210						338,210

COUNTY OF PASSAIC
Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2009

Grant	Balance, Dec. 31, 2008	Transferred From 2009 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2009
		Budget	Appropriation By 40A:4-87				
Rapid Rehousing - Clifton			581,485		184,137		397,348
Rapid Rehousing - Paterson			1,154,543		307,126		847,417
Homelessness Prevention & Rapid Rehousing WorkFirst NJ DOL 2004	6,545		1,252,000			(6,545)	1,252,000
Div. Of Child Behavioral Hlth Serv.					(6,761)		6,761
Div. Of Child Behavioral Hlth Serv. DFD-GA FOOD Stamps 2004	15,206	158,456	17,349		148,529	(15,206)	27,276
Special Initiative and Transportation	209,577						209,577
Special Initiative and Transportation	24,212						24,212
Special Initiative and Transportation	44,200				(555)		44,755
Special Initiative and Transportation	237,333		1,238,420		202,714	(1,238,420)	34,619
Special Initiative and Transportation					1,063,471	1,238,420	174,949
Family Development FIRZ4N	96,647					(96,647)	
Passaic County Housing First State Incentive Program 2004	313,754		1,411,200		933,000		478,200
State Incentive Program 2005	98,383				251,974		61,780
State Incentive Program 2006	64,979				98,383		
State Incentive Program 2007	112,917				6,700		106,217
State Incentive Program 2008	202,001				(41,019)		243,020
State Incentive Program 2009		598,969			364,536		234,433
C.S.B.G 2005	99,397						99,397
C.S.B.G 2006	11,957				2,456		9,501
C.S.B.G 2007	25,486				25,291		195
C.S.B.G 2008	262,111				233,914		28,197
C.S.B.G 2009			216,540		23,041		193,499
C.S.B.G 2009			506,349				506,349
J.A.I.B.G 8-04	1,312						1,312
J.A.I.B.G 8-05	2,294						2,294
J.A.I.B.G 8-06	2,331						2,331
J.A.I.B.G 8-07	9,795				10,074		(279)
J.A.I.B.G 8-08		57,774		6,419	55,738		8,455
Mental Health Board 2004	480				(1,298)	(480)	1,298
Mental Health Board 2005	979					(979)	
Mental Health Board 2006	127					(127)	
Mental Health Board 2007	36						36
Mental Health Board 2008	4,753				4,560		193
Mental Health Board 2009			6,000		500		5,500
Human Services 07BERN PASP	25,923					(4,289)	25,923
Human Services 08BERN PASP							4,289
Personal Assistance Services Program		405,559	33,300		423,934		14,925
Family Court Services	3,814				3,814		
Family Court Services 2006	91,080				27,640		63,440
Family Court Services 2007	176,704				26,972		149,732
Family Court Services 2008	3,097				2,918		179
Family Court Services 2009		282,634			172,974		109,660
21st Century Community Learning	26,662					(26,662)	
21st Century Other Exp	39,533					(39,533)	
21st Century CLC Program	6,505						6,505
21st Century CLC Program			500,000		470,160		29,840
JARC	41,690					(41,690)	
JARC	5,636					(5,636)	
JARC	16,160				(1,400)		17,560
JARC	123,497				121,047		2,450
JARC			230,793				230,793
Planning Assistance - Parcel Data	20,000				20,000		
Planning Assistance - Sewer & Water	17,500						17,500
Molly Ann Brook Rain Barrel Initiative			100,000	2,500			102,500
Planning Assistance - O/S Approvals	12,500				12,500		
Clean Energy Program	55,785				33,335		22,450
Universal Service Fund			121,475				121,475
Casino Revenue FY 2005	1,716					(1,716)	
Casino Revenue FY 2006	333,599						333,599
Casino Revenue FY 2007	632,855				553,135	(79,720)	
Universal Service Fund	52,250						52,250
Universal Service Fund		113,425			4,282		109,143
Weatherization DHS 2006	17,313				4,656		12,657
Weatherization DHS 2004	5,069					(5,069)	
Weatherization DHS 2005	10,324					(10,324)	

COUNTY OF PASSAIC
Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2009

Grant	Balance, Dec. 31, 2008	Transferred From 2009 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2009
		Budget	By 40A:4-87				
Weatherization DHS 2006	11,718					(11,718)	
Weatherization DHS 2007	88,537				19,880		68,657
Weatherization LIHEAP	34,676	9,739			28,843		15,572
Weatherization LIHEAP 2009		380,522			296,334		84,188
Weatherization DOE 2004	3,549					(3,549)	
Weatherization DOE 2005	38,869				3,215	(35,654)	
Weatherization DOE 2006	52,428				3,166	(49,262)	
Weatherization DOE 2007	7,220				3,203		4,017
Weatherization DOE 2008	142,404				136,714		5,690
Weatherization DOE 2009			313,550		121,592		191,958
Clean Communities 2004	105					(105)	
Clean Communities 2005	145				(292)	(437)	
Clean Communities 2006	11,546				11,205		341
Weatherization HIP	198,055				142,876		55,179
Weatherization HIP		384,138			125,337		258,801
Weatherization DOE			180,981				180,981
Subregional Transportation			98,415	24,604			123,019
Subregional Transportation FY 05'	347				(480)	(827)	
Subregional Transportation FY 06	3,088				(154)	(3,242)	
Subregional Transportation FY 07	69						69
Subregional Transportation FY08	203						203
Subregional Transportation FY09	123,019				103,982		19,037
Dev. Comp. Comm. Trsn. Plan	20,644				(17)	(20,661)	
Subregional Internship	6,300				3,503		2,797
Subregional Internship			6,300				6,300
Subregional Internship			6,300				6,300
Solid Waste Services	27					(27)	
Solid Waste Services	804					(804)	
Subregional Technical Studies	31,834				22,403		9,431
P.C. Master Plan: Trans Element			240,000	60,000			300,000
Community Development Block Grant	839,663				96,800		742,863
Community Development Block Grant			874,892				874,892
Community Development Block Grant			234,670				234,670
Corridor Improvement Plan	26,722					(26,722)	
Cert 2006	8,005						8,005
Special Needs Planning Grant	675					(675)	
Pre-Disaster Mitigation Planning	225,000				112,494		112,506
E 9-1-1 Grant Fy 05	103					(103)	
E 9-1-1 Corridorator					(18)	(18)	
UASI - Fire Decon Task Force	7,000				6,377		623
Urban Area Security Initiative (UASI)	58					(58)	
Urban Area Security Initiative (UASI)	56,760				56,760		
UASI Planner FY 06	145						145
UASI - Planner Grant	249,790				89,223		160,567
Emergency Mgmt Assistance (EMA)		18,000					18,000
UASI - Public Health		126,681			123,097		3,584
UASI - Projects		277,554			65,033		212,521
UASI - Projects			535,825		125,497		410,328
Sane/Sart Project V-27-02	7,496					(7,496)	
SANE/SART V-39-03S	4,516					(4,516)	
SANE/SART Program	1,667					(1,667)	
SANE/SART Program	2,717						2,717
SANE/SART Program			63,935	15,984	77,688		2,231
Justice Assistance Program			29,290	9,763	39,053		
Local Law Enforcement Justice Prgm,							
Victims of Crime Act Grant	13,708					(13,708)	
Victims of Crime Act Grant	4,207					(4,207)	
Victims of Crime Act Grant							
Victims of Crime Act Grant	34,977					(3,962)	31,015
Victims of Crime Act Grant			213,386	53,347	185,531		81,202
Special Victims Unit Forensic Interviewer	25,000				25,000		
Communication Oriented Policing Services			266,561				266,561
Insurance Fraud Program 05	21,825					(21,825)	
Insurance Fraud Program	22,406					(22,406)	
Insurance Fraud Program 07	6,528						6,528
Insurance Fraud Program 08		250,000			250,000		
2005 Body Armor Repl. P.C.S.O.	55					(55)	
Body Armor P.C.P.O	4,728					(4,728)	

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2009

Grant	Balance, Dec. 31, 2008	Transferred From 2009 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2009
		Budget	Appropriation By 40A:4-87				
Body Armor P.C.P.O		8,709			8,709		
Victim & Witness Advocacy Fund		80,040			79,922		118
N.C.A. Program Support	5,300					(5,300)	
N.C.A. Program Support	813					(813)	
N.C.A. Program Support	527						527
N.C.A. Program Support		10,000			10,000		
Violence Against Women	304,339					(304,339)	
New Jersey Sex Offender							
New Jersey Sex Offender							
DWI Enforcement 2004	850					(850)	
County Gang, Gun & Narcotics Force	10,179				10,179		
County Gang, Gun & Narcotics Force			77,117	77,117	154,234		
Gang Suppression Initiative DE-6-02	12,678					(12,678)	
Gang Suppression 2005	170					(170)	
Gang Suppression 2006	4					(4)	
Gang Suppression Initiative							
Homeland Security Grant FY 04	90,011					(90,011)	
Homeland Security Grant FY 05	12,210					(12,210)	
Homeland Security Grant FY 06	205					(205)	
Homeland Security Grant FY 07	118,476		155,917				274,393
Homeland Security Grant FY 08		1,638,946			1,171,126		467,820
Homeland Security Grant FY 09			1,496,329		203,381		1,292,948
Community Justice Grant	718					(718)	
Community Justice 2005	25,980						25,980
Community Justice 2006	10,298						10,298
Community Justice 2007	20,000						20,000
Community Justice 2008			60,000	20,000	60,000		20,000
NJ Project Vision							
2006 Body Armor Repl. P.C.S.D	7,255					(7,255)	
2007 Body Armor Repl. P.C.S.D	21,695				21,281		414
2008 Body Armor Repl. P.C.S.D		55,165					55,165
Click it or Ticket	4,000						4,000
Click it or Ticket			4,000		4,000		
r.a.d kid program	8					(8)	
Obey the Signs Or Pay the Fines			4,000		4,000		
CSI Improvement Grant Program	60,000				25,677		34,323
Buffer Zone Protection Program			12,775				12,775
Over the Limit Under Arrest 2009			6,000				6,000
2005 Byrne Memorial Justice	153					(153)	
E 911 PCSD	1					(1)	
E 911 General Assitance Grant		52,863			45,097		7,766
E 911 Corridinator	7,138				4,923		2,215
E 911 Corridinator			25,000		9,559		15,441
E 911 Consolidation Grant	35,000				35,000		
	<u>\$ 34,619,490</u>	<u>11,347,988</u>	<u>32,580,512</u>	<u>3,493,469</u>	<u>40,548,262</u>	<u>(5,923,839)</u>	<u>35,569,358</u>
			Cash Disbursed		\$ 34,943,221		
			Encumbrances Payable		<u>5,605,041</u>		
					<u>\$ 40,548,262</u>		

COUNTY OF PASSAIC

Schedule of Miscellaneous Reserves

Current Fund

Year Ended December 31, 2009

	Balance, December 31, <u>2008</u>	<u>Increases</u>	<u>Decreases</u>	Balance, Dec. 31, <u>2009</u>
Sheriff's DWI-DDEF	\$ 15,804	15,151	13,900	17,055
Register - Due to State of New Jersey	526,891	9,516,768	9,202,621	841,038
Refunds	88,111			88,111
Office on Aging - Deferred Revenue	421,856	253,862	47,187	628,531
Dedicated Fines	899,949			899,949
Salary and Wage Adjustment	<u>3,300,000</u>	<u>5,000,000</u>		<u>8,300,000</u>
	<u>\$ 5,252,611</u>	<u>14,785,781</u>	<u>9,263,708</u>	<u>10,774,684</u>
Cash		\$ 9,785,781	9,249,808	
Transfer from Appropriation Reserves		5,000,000		
Budget Reimbursement			<u>13,900</u>	
		<u>\$ 14,785,781</u>	<u>9,263,708</u>	

COUNTY OF PASSAIC

Schedule of Unappropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2009

<u>Grant</u>	Balance, Dec. 31, <u>2008</u>	Transferred From 2009 Budget <u>Appropriations</u> <u>Budget</u>	<u>Adjustment</u>	Balance, Dec. 31, <u>2009</u>
New Jersey Fresh Grant 2007	\$ 400		(400)	
USF Advance	39,698	39,698		
Body Armor Repl P.C.P.O.	8,709	8,709		
Boby Armor Repl Fund 2008	55,165	55,165		
NJSP Overtime Reimbursement	<u>1,501</u>	<u> </u>	<u>(1,501)</u>	<u> </u>
	<u>\$ 105,473</u>	<u>103,572</u>	<u>(1,901)</u>	<u> </u>

COUNTY OF PASSAIC

Schedule of Interfunds

Federal and State Grants Fund

Year Ended December 31, 2009

	Balance, December 31, <u>2008</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2009</u>
Current Fund	\$ 4,827,872	6,906,815	12,417,840	(683,153)
General Capital Fund	<u>(4,000,000)</u>	<u>4,000,000</u>	<u> </u>	<u> </u>
	<u>827,872</u>	<u>10,906,815</u>	<u>12,417,840</u>	<u>(683,153)</u>
Due from	4,827,872	5,840,154	10,668,026	
Due (to)	<u>(4,000,000)</u>	<u>5,066,661</u>	<u>1,749,814</u>	<u>(683,153)</u>
	<u>\$ 827,872</u>	<u>10,906,815</u>	<u>12,417,840</u>	<u>(683,153)</u>

COUNTY OF PASSAIC

Schedule of Cash

Trust Funds

Year Ended December 31, 2009

	Other Trust Fund	Confiscated Trust Fund	Self- Insurance Trust Fund	Community Development Trust Fund
Balance - December 31, 2008	<u>30,551,043</u>	<u>3,403,247</u>	<u>218,657</u>	<u>10,520,518</u>
Increase by Receipts:				
Various Trust Deposits	170,950			
Reserve for Dedicated Trusts	8,581,034			
Open Space Trust Expenditures	6,280,973			
Overbilling of Open Space Levy	157,062			
Due from (to) Current Fund	17,766			104,549
Due (from) to General Capital Fund	1,300,000	72,148		
Receipts from Confiscated Funds		3,181,368		
Reserve for Workmen's Compensation			2,120,143	
Reserve for Health Benefits			94	
Reserve for Liability Insurance			3,286,536	
H.U.D. Grants Receivable				9,056,109
Housing Voucher Program				81,816
Total Receipts	<u>16,507,785</u>	<u>3,253,516</u>	<u>5,406,773</u>	<u>9,242,474</u>
	<u>47,058,828</u>	<u>6,656,763</u>	<u>5,625,430</u>	<u>19,762,992</u>
Decreased by Disbursements:				
Various Trust Deposits	194,870			
Reserve for Dedicated Revenues	7,670,886			
Open Space Commitments Payable	7,467,228			
Due from (to) Current Fund	178,300	73,731		
Due from (to) Capital Fund				
Adjudicated Confiscations		4,021,774		
Reserve for Workmen's Compensation			2,096,872	
Reserve for Health Benefits				
Reserve for Liability Insurance			3,135,892	
Housing Voucher Program				9,695,868
Total Disbursements	<u>15,511,284</u>	<u>4,095,505</u>	<u>5,232,764</u>	<u>9,695,868</u>
Balance - December 31, 2009	<u>\$ 31,547,544</u>	<u>2,561,258</u>	<u>392,666</u>	<u>10,067,124</u>

COUNTY OF PASSAIC
Schedule of Various Trust Deposits
Year Ended December 31, 2009

Balance - December 31, 2008		\$	1,466,227
Increased by:			
Cash Deposits			170,950
			1,637,177
Decreased by:			
Payments	\$	194,870	
Interfunds		2,278	
			197,148
Balance - December 31, 2009		\$	1,440,029

COUNTY OF PASSAIC

Schedule of Reserve for Dedicated Trusts

Year Ended December 31, 2009

	Balance December 31, <u>2008</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2009</u>
Off-Duty Police Outside Employment	\$ 17,220	831,083	827,263	21,040
Weights and Measure Fines	1,313,617	165,979	194,905	1,284,691
Tax Appeal Fees	376,434	140,000	59,066	457,368
County Clerk	224,615	26,870		251,485
County Sheriff	73,756	21,618	65,799	29,575
Surrogate	41,189	21,374	15,450	47,112
Forensic Lab Fees	678,500	33,280		711,780
Police Park Fines	77,880		77,880	
Electronic Monitor	739			739
Human Services	28,020	15,760	32,689	11,091
Parks - Lambert Castle	51,692	25,000	16,242	60,450
Preakness Hospital	46,627		46,627	
Therapeutic Rounding Program	1,646			1,646
Passaic County Corr. Enh. Dist.	540,750	37,174	3,767	574,157
Motor Vehicle Fines	2,669,815	3,874,638	3,150,000	3,394,453
Sheriff's Confiscated Funds - Local	2,107,493	1,036,970	1,414,319	1,730,144
Sheriff's Confiscated Funds - Treasury	62,865	108	24,412	38,561
Sheriff's Confiscated Funds - Justice	118,797	247	12,240	106,804
Municipal Confiscated Funds - Local	1,979,731	456,261	315,046	2,120,946
Municipal Confiscated Funds - Federal	594,837	98,858	211,294	482,401
Prosecutor's Confiscated Funds - Local	2,187,557	947,908	284,400	2,851,065
Prosecutor's Confiscated Funds - Treasury	277,978	315,207	209,406	383,779
Prosecutor's Confiscated Funds - Justice	817,199	378,121	557,441	637,879
Para Transit	255,385	14,740	1,256	268,869
Register of Deeds	1,153,049	139,838	151,384	1,141,503
	<u>\$ 15,697,391</u>	<u>8,581,034</u>	<u>7,670,886</u>	<u>16,607,538</u>

COUNTY OF PASSAIC
Schedule of Open Space Trust Expenditures
Year Ended December 31, 2009

Balance - December 31, 2008		\$ 9,133,626
Increased by:		
Levy	\$ 5,631,155	
Added and Omitted	21,310	
Reimbursements	516,077	
Interest on Investments	<u>112,431</u>	
		<u>6,280,973</u>
		15,414,599
Decreased by:		
Open Space Grant Commitments Payable		<u>5,226,386</u>
Balance - December 31, 2009		<u><u>\$ 10,188,213</u></u>

Schedule of Open Space Grant Commitments Payable
Year Ended December 31, 2009

Balance - December 31, 2008		\$ 6,031,121
Increased by:		
Reserve for Open Space Trust Expenditures		<u>5,226,386</u>
		11,257,507
Decreased by:		
Payments		<u>7,467,228</u>
Balance - December 31, 2009		<u><u>\$ 3,790,279</u></u>

COUNTY OF PASSAIC

Schedule of Open Space Levy - Due to Municipalities

Year Ended December 31, 2009

Increased by:	
Over Billing of Levy	\$ <u>157,062</u>
Balance - December 31, 2009	\$ <u><u>157,062</u></u>

Schedule of Reserve for Confiscated Trust Fund

Year Ended December 31, 2009

	Balance December 31, <u>2008</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2009</u>
Reserve for Interest - Prosecutor	\$ 423,848	24,154	268,263	179,739
Narcotics	1,673,029	1,087,127	1,460,894	1,299,262
Gambling	447,260	84,372	285,375	246,257
Prostitution	101,798	19,834	2,284	119,348
Theft/Robbery	81,772	6,533	164	88,141
Other Crimes	625,721	278,780	325,120	579,381
Lottery	13,983			13,983
Gambling/Narc	2,779			2,779
Bribery	16,000			16,000
Adjudicated to Distribute	<u>15,474</u>	<u>1,680,568</u>	<u>1,679,674</u>	<u>16,368</u>
	<u>\$ 3,401,664</u>	<u>3,181,368</u>	<u>4,021,774</u>	<u>2,561,258</u>

COUNTY OF PASSAIC
Schedule of Reserve for Workmen's Compensation
Year Ended December 31, 2009

Balance - December 31, 2008	\$	26,407
Increased by:		
Miscellaneous Contributions and Reimbursements	\$	336,786
Budget Appropriations		1,000,000
General Capital Fund Refunding Ordinance		750,000
Interest Income		<u>33,357</u>
		<u>2,120,143</u>
		2,146,550
Decreased by:		
Payment of Claims		<u>2,096,872</u>
Balance - December 31, 2009	\$	<u><u>49,678</u></u>

COUNTY OF PASSAIC

Schedule of Reserve for Health Benefit Funds

Year Ended December 31, 2009

Balance - December 31, 2008	\$ 186,998
Increased by:	
Interest Income	<u>94</u>
Balance - December 31, 2009	<u>\$ 187,092</u>

Schedule of Reserve for Liability Insurance

Year Ended December 31, 2009

Balance - December 31, 2008	\$ 5,252
Increased by:	
Miscellaneous Contributions and Reimbursements	\$ 711,469
Budget Appropriations	
General Capital Fund Refunding Ordinance	2,575,000
Interest Income	<u>67</u>
	<u>3,286,536</u>
	3,291,788
Decreased by:	
Claims Paid	<u>3,135,892</u>
Balance - December 31, 2009	<u>\$ 155,896</u>

COUNTY OF PASSAIC

Schedule of Housing Voucher Program Grants Receivable

Year Ended December 31, 2009

Balance - December 31, 2008	\$	15,783
Increased by:		
Grant Awards		<u>9,082,313</u>
		9,098,096
Decreased by:		
Grant Receipts		<u>9,056,109</u>
Balance - December 31, 2009	\$	<u><u>41,987</u></u>

COUNTY OF PASSAIC
Schedule of Accounts Payable
Year Ended December 31, 2009

		<u>Existing Housing</u>
Balance - December 31, 2008		\$ 1,702,632
Increased by:		
Expenditures		<u>9,085,124</u>
		10,787,756
Decreased by:		
Cash Disbursed	\$ 9,695,868	
Cancelled	<u>306,014</u>	
		<u>10,001,882</u>
Balance - December 31, 2009		\$ <u><u>785,874</u></u>

COUNTY OF PASSAIC
Reserve for Housing Voucher Program
Year Ended December 31, 2009

Balance - December 31, 2008		\$ 8,938,218
Increased by:		
Grant Revenue Accrued	\$ 9,082,313	
Cancelations	306,014	
Other Income	36,863	
Interest Income	<u>44,953</u>	
		<u>9,470,143</u>
		18,408,361
Decreased by:		
Expenditures		<u>9,085,124</u>
Balance - December 31, 2009		<u>\$ 9,323,237</u>

COUNTY OF PASSAIC

Schedule of Interfunds

Trust Funds

Year Ended December 31, 2009

	Balance December 31, <u>2008</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2009</u>
Other Trust Fund				
Due from (to) Current Fund	\$ 479,311	178,299	20,044	637,566
Due from (to) General Capital Fund	1,300,000		1,300,000	
Confiscated Trust Fund				
Due from (to) Current Fund	(1,583)	73,731	72,148	
Community Development Grant Fund:				
Due from (to) Current Fund	<u>104,549</u>		<u>104,549</u>	
	<u>\$ 1,882,277</u>	<u>252,030</u>	<u>1,496,741</u>	<u>637,566</u>
Cash Receipts		\$	1,494,463	
Added/Omitted Taxes			2,278	
Cash Disbursements		<u>252,030</u>		
		<u>\$ 252,030</u>	<u>1,496,741</u>	

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF PASSAIC

Schedule of Cash

General Capital Fund

Year Ended December 31, 2009

- Balance - December 31, 2008		\$	17,584,513
..Increased by Receipts:			
Bond Anticipation Notes	\$	36,726,350	
Reserve for Payment of Bonds and Notes		2,460,385	
Grants Receivable		6,329,151	
Schedule of Interfunds		5,018,653	
Bonds Issued		12,890,000	
Reserve for Interest for DOT Projects		8,883	
Reserve for Interest for Fire Academy		26,212	
Reserve for Unappropriated Grants		14,058	
Reserve for Bonding Payments		130,980	
Premium on Bond/Note Sales		341,218	
			<u>63,945,890</u>
			81,530,403
Decreased by Disbursements:			
Improvement Authorizations		24,727,984	
Commitments Payable		20,080,406	
Current Budget Revenue - Surplus		1,000,000	
Reserve for Interest for DOT Projects		2,000,000	
Reserve for Bonding Payments		129,780	
Schedule of Interfunds		2,205,497	
			<u>50,143,667</u>
Balance - December 31, 2009		\$	<u><u>31,386,736</u></u>

COUNTY OF PASSAIC

Analysis of Cash

General Capital Fund

Year Ended December 31, 2009

Fund Balance	\$ 1,347,343
Grants Receivable	(36,276,115)
State EFA Receivable	(1,975,000)
Due from/to Current Fund	(231,578)
Accounts Payable	264,927
Commitments payable	16,139,905
Due to the Township of Wayne	55,151
Capital Improvement Fund	176,604
Reserve for Final Payments and Litigation	160,258
Reserve for Payment of Bonds and Notes	2,939,067
Reserve for Salt Shed - West Milford	296,619
Reserve for State EFA Loan Payments	500,000
Reserve for Interest for Fire Academy	1,379,066
Reserve for Administration Building Settlement	9,786
Reserve for Interest for DOT Projects	1,091,841
Reserve for Unappropriated Grants	2,973,184
Reserve for Grants Receivable	9,475,578
Reserve for Bonding Payments	25,900
Accrued Interest Payable	95,060

Improvement Authorizations:

Ordinance

<u>Number</u>	<u>Improvement Description</u>	
87-25	Reconstruction Phases I - III	(337,629)
87-43/88-11	Reconstruction of Old Turnpike Road Bridge	(87,868)
91-30	Replace East Main St. Bridge	(101,608)
91-34	Replace Maple Ave. Bridge	44,721
94-15	Improvement PCCC Ch. 12	5,461
95-04	Road Intersection Program	(63,538)
95-07	Reconstruction Lafayette Ave. - Supplemental	(1,500)
95-29	Straight Street Bridge PC #14	28,560
96-06	Road Improvements Passaic Avenue	(81,782)
96-10	Constructions of Ratzler Road (Sec I)	698
96-15	Hazel Street Scoping/Construction	(6,000)
96-21	Preakness Brook PC #348	(37,000)
96-22	Reconstruction of Valley Road	(8,240)
96-24	Expansion PCCC	(222,000)
96-27	Lafayette Avenue	110,814
97-01	Main St. & Arch St. Bridges - PC #15 & 16	(58,685)
97-05	Road Resurfacing Program - 1997	(2,040)
97-13	Church St. Bridge - PC #125	(92,581)
97-20	Police Academy Addition	(7,000)
97-26	Rehabilitate Bridges - PC #28 & #29	(339,516)
97-31	Design & Rehab. Magee Rd. Bridge - PC #404	(90,000)
98-01	Main Street & Arch Street Bridges	14,250

COUNTY OF PASSAIC

Analysis of Cash

General Capital Fund

Year Ended December 31, 2009

98-23	Wagaraw Road Bridge PC #103	3,599
98-29	Acquisition of Equipment County Jail	(285,000)
98-35	Belmont & Barbour Street Intersection	(7,058)
98-36	Kingsland Avenue Bridge PC #81	317,814
98-40	Renovation Spruce Street Bridge PC #18	3,191
99-06	Central Avenue Bridge	2,775
99-10	Minor Drainage Project - Supplemental	(238,000)
99-13	Hamilton Club Renovation	97,333
99-15	Totowa and French Hill Road Improvements	(476,000)
99-20	Scoping of Two Bridges Road Bridge	17,126
99-32	County GIS System	1,215
00-05	Repealing 99-12: Various Improvements by the Passaic County College	1
00-08	Supplemental - Road Improvements	(265)
00-12	Renovations of 80 Hamilton St. - Welfare Board	(380,000)
00-14	Supplemental - Redecking of McBride Bridge	(48,592)
00-18	Supplemental - Reconstruction Various Bridges	(285,000)
00-19	Supplemental - Various Drainage Projects	(218,000)
00-20	Construction of Jughandle from Paterson-Hamburg Turnpike to Hinchman Ave	447,901
00-25	Renovation of Youth Center	(238,000)
00-26	Acquisition of Property - (Bloomingdale B/L 3/13)	11,626
00-40	Supplemental - Repairs/Rehab. To Kingsland Ave Bridge PC #81.	664,000
00-41	Supplemental - Valley Road and Pompton-Hamburg Tpke intersection improvements.	(169,627)
00-44	Supplemental - Study and Improv. of Hazel St.	(66,000)
01-02	Supplemental - Renovations to Courthouse Complex	(285,000)
01-04	Supplemental - Hurricane Floyd Program	72,852
01-06	Supplemental - Acquisition of Equip. for Vo-Tech	993,248
01-08	Goffle Brook Multi-use Path	(61,466)
01-09	Reconstruction of Straight St/River St.	(380,000)
01-11	Supplemental - 1992 Guide Rail Program	(90,000)
01-13	Supplemental - Various Drainage Projects	(142,000)
01-14	Drainage Crooks and Wabash Avenues	37,237
01-16	Supplemental - Acquisition of voting machines	871,545
01-19	Supplemental - Rehab. 8th Street/5th Ave. Bridge	35,711
01-22	Supplemental - Acquisition of equipment for jail	76
01-28	Supplemental - Improvements to Camp Hope	(95,000)
01-29	Supplemental - Reconstruction of Greenwood Lake Turnpike	(81,000)

COUNTY OF PASSAIC

Analysis of Cash

General Capital Fund

Year Ended December 31, 2009

01-30	Supplemental - Renovations to Preakness Hospital	45,173
01-31	Supplemental - Totowa and French Hill Road Imprv.	(428,000)
01-32	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	(124,910)
01-33	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	(166,000)
01-35	Supplemental - Renovation of Youth Center	50,850
01-36	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	(237,645)
01-37	Supplemental - Structural Deficient Bridges	58,881
02-01	Purchase of Building	173
02-04	Supplemental - Acquisition of Voc School Equipment	1,575
02-12	Supplemental - Imp of Totowa/French Hill Road Intersection	(285,000)
02-13	Goffle Brook Stabilization Project	131,365
02-14	Supplemental - Various Drainage Improvements	(142,500)
02-16	Supplemental - Renovations of 80 Hamilton Street	8,659
02-17	Supplemental - Reconst of Greenwood Lake Turnpike	(1,865,233)
02-19	Acquisition of Buildings/Grounds Equipment	421
02-21	Supplemental - 1992 Guide Rail Program	(142,000)
02-23	Supplemental - Acquisition of Parks Equipment	1,639
02-24	Supplemental - Imp to Youth Center	108,804
02-27	Supplemental - Restoration of Lambert Castle	1,815
02-30	Supplemental - Imp of Valley Road & Paterson- Hamburg Turnpike Intersection	48,000
02-31	Supplemental - Renovation of Apschawa Dam	(105,232)
02-35	Replacement of Jail Roof	(234,989)
02-38	Supplemental - Acquisition of Paratransit/ Meals on Wheel Vehicles	2,705
02-39	Supplemental - Equipment for Preakness Hospital	(285,000)
02-40	Supplemental - Renovations to Public Buildings	(181,958)
02-41	Refunding ordinance - Payment of Pension Obligation	(239,172)
03-01	Refunding Bond Ordinance	(400,000)
03-02	Refunding Bond Ordinance	(173,685)
03-03	Supplemental - Golf Course Improvements	400
03-05	Self Insurance Funding	257,103
03-06	Supplemental - Road Improvements	277,319
03-07	Acquisition of Paratransit Vehicles	4,770
03-08	Traffic Signal Reimbursements	(57,443)

COUNTY OF PASSAIC

Analysis of Cash

General Capital Fund

Year Ended December 31, 2009

03-09	Supplemental - Improvements to Camp Hope	1,347
03-13	Supplemental - Various Capital Improvements	7,081
03-14	Expansion of Preakness Health Care Facility	1,192
03-18	Supplemental - Removal of Storage Tanks	2,352
03-19	Supplemental - 1992 Guide Rail Program	42,110
03-20	Supplemental - Various Drainage Improvements	21,642
03-21	Aquisition of Youth Detention Security Cameras	9,262
03-25	Imp to Goffle/Weasel Brook Park Recreation	354,675
03-26	Supplemental - Rehab to Administration Building Plaza	25,107
03-27	Supplemental - Acquisition of Hospital Equipment	41,032
03-29	Supplemental - Goffle Brook Stabilization Project	200,000
03-30	Union Valley Road/Green Brook Bridge Design PC#434	79
03-31	President St/Weasel Brook Bridge Design PC#53	22,700
03-32	Supplemental - Public Works Equipment	105,834
04-01	Improvements to Paterson Hamburg	2,712,979
04-03	Imp to Paterson Hamburg Turnpike/Jackson Ave.	(98)
04-04	Imp to Crooks Ave./Wabash Ave. Drainage	427,641
04-05	Acquisition of Property for a Salt Dome	(4,263)
04-06	Improvements to HVAC System	4,494
04-07	General Renovations to County Buildings	10,737
04-09	Acq of Equipment for Passaic County Comm. College	(881)
04-10	Acq of Equipment for Passaic County Vocational Tech.	2,779
04-12	Imp & Renovations to 435 Hamburg Turnpike	30,000
04-13	Acquisition of Computer Equipment	92,510
04-14	Acquisition of Various Equipment	30,367
04-15	2004 Road Resurfacing Program	68,277
04-16	Equip. for the Public Works & Buildings & Grounds	36,152
04-18	Various Improvements to PCCC	311,739
04-19	Various Bridge Repair & Replacement Project	70,566
04-20	Various Drainage Projects	189,778
04-21	Various Road Improvement Projects	105,424
04-22	Traffic Safety Programs	705
04-23	Intersection Improvements	(42,495)
04-24	Miscellaneous Buildings & Grounds Improvements	2,854
04-25	Development of a Secured, Private Fiber Network	4,974
04-28	GIS Parcel Mapping in & by the County	(41,313)
04-29	Acquisition of & Renovation to County Building	610,101
05-02	County Road Resurfacing	161,759
05-05	Acquisition of HAVA Voting Machines	64,667
05-06	Improvements to the PC Tech Institute	81,408

COUNTY OF PASSAIC

Analysis of Cash

General Capital Fund

Year Ended December 31, 2009

05-07	Parks & Recreation General Improvements	(167,176)
05-09	Acquisition of Equipment- Preakness Healthcare Center	126,192
05-10	DPW Various Repairs & Improvements	1,018,499
05-11	Various Repairs & Improvements	49,455
05-13	Amend Ord. 2002-02- Long Range Facility Plan	458,842
05-14	Improvements to the Community College	4,324,669
05-15	Acquisition of Property- Ball Tract	15,807
05-16	Improvements to the Community College	47,878
06-03	Road Improvements	627,767
06-05	Private Fiber Optic Network	900,552
06-06	Bridge Replacements and/or Repairs	964,181
06-07	Various Capital Improvements	4,399,561
06-09	Acquisition of Additional Equipment	50,383
06-11	Improvements to the Vocational School	(308)
06-10/06-14	Various Repairs & Improvements	519,936
06-15	Supplemental - Study and Improvements of Hazel St.	110
06-16	Reconstruction and Rehabilitations of Various Bridges	119,042
07-03	2007 Road Resurfacing Program	507,406
07-04	Replacement of Hillary Street Bridge	90,814
07-06	Various Capital Improvements	(460,734)
07-07	Stabilization Improvements to Groffle Brook	200,000
07-08	2007 Road Improvement Projects	2,764,391
07-09	General Parks and Recreation Program Imp	737,843
07-10	Implementation of Traffic Safety Program	(132,025)
07-11	Intersection Improvement Projects	1,010,225
07-12	Acquisition of Various Equipment	(274,020)
07-13	Various Capital Improvements	2,879,357
07-14	Various Improvements for the County College	(2,500,000)
07-15	Various Imp for the Vocational Technical School	(972,730)
08-01	Various Building and Grounds Improvements	(1,730,798)
08-02	Various Roadway Imp & Acq. of Equipment	(3,200,426)
08-03	Various Capital Improvements	(1,980,174)
08-05	Lambert Castle Restoration	1,850,000
09-01	2009 Road Resurfacing	9,440,130
09-04	Various Park & Recreation Improvements	37,750
09-05	Bridge, Road, & Traffic Safety	10,985,300
09-06	Building & Grounds Improvements	(26,633)
09-07	Acquisition of Equipment	(136,844)
		<u>\$ 31,386,736</u>

COUNTY OF PASSAIC

Schedule of Receivables

General Capital Fund

Year Ended December 31, 2009

<u>Grantor</u>	<u>Project</u>	<u>Ord. No.</u>	<u>Balance</u> <u>Dec. 31, 2008</u>	<u>Awarded</u> <u>in</u> <u>2009</u>	<u>Decreased</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
Federal Grants:						
	Replacement of Hillery Street Bridge	07-04	\$ 9,515,000		9,197,122	317,878
Federal Highway Administration	Wet Reflective Tape	08-03	302,613			302,613
Federal Highway Administration	ARRA NJDOT 2009 Road Resurfacing Program	09-01		9,286,537		9,286,537
			<u>9,817,613</u>	<u>9,286,537</u>	<u>9,197,122</u>	<u>9,907,028</u>
State Grants:						
State of New Jersey	Chapter 12, Passaic County Community College	99-14	863,508			863,508
N.J. Department of Transportation	Two Bridges Road	99-20	220,906		120,562	100,344
State of New Jersey	Renovation to Market Street	00-06	500,000		58,866	441,134
State of New Jersey	Rehab of Paterson-Hamburg Tpk Bridge PC # 42,43,44	00-15	260,705			260,705
State of New Jersey	Jughandle from Paterson-Hamburg Tpk to Hinchman Ave	00-20	464,874			464,874
State of New Jersey	Study and Improvement to Hazel St	00-44	122,949			122,949
State of New Jersey	8th Street & 5th Avenue Bridges	01-19	10,088			10,088
N.J. Department of Transportation	Hurricane Floyd - Cedar Grove Road Wall	01-32	444,000			444,000
N.J. Department of Transportation	Goffle Brook Stabilization	02-13	234,819			234,819
N.J. Department of Transportation	Restoration of Lambert Castle	02-27	1,000,000			1,000,000
N.J. Department of Transportation	West Broadway Bridge PC#17	03-24	9,782			9,782
N.J. Department of Transportation	Goffle/Weasel Brook Park	03-25	170,000			170,000
N.J. Department of Transportation	Improvements to Paterson Hamburg Tpk	04-01	1,250,000			1,250,000
State of New Jersey	Improvements to Paterson Hamburg Tpk/Jackson Ave.	04-03	614,317			614,317
N.J. Department of Transportation	Clove Road/Long Hill Road & Hazel St.	05-11	579,000		312,523	266,477
State of New Jersey	Imp to Guide Rails and Reflective Marking Tape	05-11	157,400		152,400	5,000
State of New Jersey	West Broadway/Passaic River Bridge PC#17	05-11	491,432		491,432	
EFA Const. & Financing Grant	Vocational School Long Range Facilities Plan Projects	05-12	1,501,200		1,463,670	37,530
N.J. Department of Transportation	Bridge Replacement and/or Repairs	06-06	531,792			531,792
State of New Jersey	2006 Various Road Improvements	06-07	224,500			224,500
N.J. Department of Environment Prot.	Barbour Pond Improvements & Lambert Castle Tower Cons.	07-09	250,000			250,000
County Aid	Union Valley Road, PC #434	08-03	1,900,000			1,900,000
County Aid	President Street, PC #53	08-03	200,000			200,000
N.J. Transportation Planning Authority	Two Bridges Road Bridge	08-03	249,965			249,965
County Aid	Greenwood Lake Turnpike	08-03	223,000			223,000
County Aid	Paterson Hamburg Turnpike/Jackson Avenue	08-03	1,100,000			1,100,000
N.J. Department of Transportation	Hazel Street Construction, CR 702	08-03	4,200,000			4,200,000
N.J. Department of Transportation	Black Oak Ridge Road/Pompton Planes Cross Road	08-03	900,000			900,000
N.J. Department of Transportation	Bridge Replacement and/or Repairs	09-05		5,900,000		5,900,000
N.J. Department of Transportation	County Road Improvement Project	09-05		5,024,000		5,024,000
			<u>18,674,238</u>	<u>10,924,000</u>	<u>2,599,453</u>	<u>26,998,785</u>

COUNTY OF PASSAIC

Schedule of Receivables

General Capital Fund

Year Ended December 31, 2009

<u>Grantor</u>	<u>Project</u>	<u>Ord. No.</u>	<u>Balance Dec. 31, 2008</u>	<u>Awarded in 2009</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2009</u>
Local Grants:						
Waterview Village	Improvements to Paterson Hamburg Tpk/Jackson Ave.	04-03				
Passaic County Open Space Trust	Various Capital Improvements	07-06	150,000		150,000	
Passaic County Open Space Trust	Stabilization Improvements to Goffle Brook Park	07-07	200,000		200,000	
Passaic County Open Space Trust	Barbour Pond Improvments & Lambert Castle Tower Cons.	07-09	250,000		250,000	
Passaic County Open Space Trust	Garrett Mtn Trails Imp, Lambert Castle Roof & Acq of Golf	07-09	250,000		250,000	
Passaic County Open Space Trust	Goffle Road	08-03	400,000		400,000	
Passaic County Open Space Trust	Lambert Tower Reconstruction & Rehabilitation	08-05		1,850,000	1,850,000	
			<u>1,250,000</u>	<u>1,850,000</u>	<u>3,100,000</u>	
			<u>\$ 29,741,851</u>	<u>22,060,537</u>	<u>14,896,575</u>	<u>36,905,813</u>
				Reserve for Payment of Bonds and Notes \$ 9,197,122		
				Cash 5,699,453		
					<u>\$ 14,896,575</u>	

COUNTY OF PASSAIC
Schedule of Deferred Charges to Future
Taxation - Funded

General Capital Fund

Year Ended December 31, 2009

Balance - December 31, 2008		\$ 419,737,092
Increased by:		
Serial Bonds Issued		<u>12,890,000</u>
		432,627,092
Decreased by:		
Serial Bonds Refunded	13,029,000	
2009 Budget Appropriations to Pay Bonds	25,555,000	
2009 Budget Appropriations to Pay Loans	480,319	
2009 Budget Appropriations to Pay Capital Leases	<u>1,905,000</u>	
		<u>40,969,319</u>
Balance - December 31, 2009		\$ <u><u>391,657,773</u></u>

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2009

Analysis of Balance - Dec. 31, 2009

	Financed by						
	Bond						Unexpended
	Anticipation						Improvement
	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

	Notes	Expenditures					Authorization

COUNTY OF PASSAIC
 Schedule of Deferred Charges to Future Taxation - Unfunded
 General Capital Fund
 Year Ended December 31, 2009

Ordinance Number	Improvement Description	Balance Dec. 31, 2008	2009 Authorizations	Funded	Balance Dec. 31, 2009	Analysis of Balance - Dec. 31, 2009		
						Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorization
00-18	Supplemental - Reconstruction Various Bridges	285,000			285,000		285,000	
00-19	Supplemental - Various Drainage Projects	218,000			218,000		218,000	
00-20	Construction of Jughandle from Paterson-Hamburg Turnpike to Hinchman Ave	238,000			238,000			238,000
00-25	Renovation of Youth Center	238,000			238,000		238,000	
00-40	Supplemental - Repairs/Rehab. To Kingsland Ave Bridge PC #81.	36,000			36,000			36,000
00-41	Supplemental - Valley Road and Pompton-Hamburg Tpke intersection improvements.	238,000			238,000		169,627	68,373
00-42	Supplemental - Improvements to Camp Hope							
00-44	Supplemental - Study and Improv. of Hazel St.	66,000			66,000		66,000	
01-02	Supplemental - Renovations to Courthouse Complex	285,000			285,000		285,000	
01-06	Supplemental - Acquisition of Equip. for Vo-Tech	426,000			426,000			426,000
01-08	Goffle Brook Multi-use Path	100,000			100,000		61,466	38,534
01-09	Reconstruction of Straight St/River St.	380,000			380,000		380,000	
01-11	Supplemental - 1992 Guide Rail Program	90,000			90,000		90,000	
01-13	Supplemental - Various Drainage Projects	142,000			142,000		142,000	
01-28	Supplemental - Improvements to Camp Hope	95,000			95,000		95,000	

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2009

Ordinance Number	Improvement Description	Balance Dec. 31, 2008	2009 Authorizations	Funded	Balance Dec. 31, 2009	Analysis of Balance - Dec. 31, 2009		
						Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorization
01-29	Supplemental - Reconstruction of Greenwood Lake Turnpike	81,000			81,000		81,000	
01-31	Supplemental - Totowa and French Hill Road Imprv.	428,000			428,000		428,000	
01-32	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	124,910			124,910		124,910	
01-33	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	166,000			166,000		166,000	
01-36	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	238,000			238,000		237,645	355
02-12	Supplemental - Imp of Totowa/French Hill Road Intersection	285,000			285,000		285,000	
02-14	Supplemental - Various Drainage Improvements	142,500			142,500		142,500	
02-17	Supplemental - Reconst of Greenwood Lake Turnpike	1,932,000			1,932,000		1,865,233	66,767
02-21	Supplemental - 1992 Guide Rail Program	142,000			142,000		142,000	
02-30	Supplemental - Imp of Valley Road & Paterson-Hamburg Turnpike Intersection	952,000			952,000			952,000
02-31	Supplemental - Renovation of Apschawa Dam	285,000			285,000		105,232	179,768
02-35	Replacement of Jail Roof	285,000			285,000		234,989	50,011
02-39	Supplemental - Equipment for Preakness Hospital	285,000			285,000		285,000	
02-40	Supplemental - Renovations to Public Buildings	190,000			190,000		181,958	8,042
02-41	Refunding Ordinance - Payment of Pension Obligations	239,172			239,172		239,172	
03-01	Refunding Bond Ordinance	400,000			400,000		400,000	
03-02	Refunding Bond Ordinance	173,685			173,685		173,685	
03-05	Self Insurance Funding	13,570,000			13,570,000	13,570,000		
03-06	Supplemental - Road Improvements	266			266			266
03-07	Acquisition of Paratransit Vehicles	4,000			4,000			4,000
03-08	Traffic Signal Reimbursements	857,000			857,000		57,443	799,557
03-09	Supplemental - Improvements to Camp Hope	142,850			142,850	142,850		
03-15	Waganaw Road/Lincoln Avenue Improvements	380,000			380,000	380,000		
03-16	Supplemental - Repair of Bellmount Ave Bridge	190,000			190,000	190,000		
03-17	Supplemental - Reconstruction of Various Bridges	476,000			476,000	476,000		
03-19	Supplemental - 1992 Guide Rail Program	190,000			190,000	190,000		
03-20	Supplemental - Various Drainage Improvements	238,000			238,000	238,000		

COUNTY OF PASSAIC
 Schedule of Deferred Charges to Future Taxation - Unfunded
 General Capital Fund
 Year Ended December 31, 2009

Ordinance Number	Improvement Description	Balance Dec. 31, 2008	2009 Authorizations	Funded	Balance Dec. 31, 2009	Analysis of Balance - Dec. 31, 2009		
						Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorization
03-24	Supplemental - Renovations to W. Broadway Bridge PC#17	47,500			47,500	47,500		
03-27	Supplemental - Acquisition of Hospital Equipment	475,000			475,000	475,000		
04-01	Improvements to Paterson Hamburg	3,286,050			3,286,050			3,286,050
04-02	Imp to Greenwood Lake Turnpike/West Milford	950,000		32,759	917,241	917,241		
04-03	Imp to Paterson Hamburg Turnpike/Jackson Ave.	372,098			372,098	372,000	98	
04-05	Acquisition of Property for a Salt Dome	190,000			190,000		4,263	185,737
04-09	Acq of Equipment for Passaic County Comm. College	881			881		881	
04-11	Imp to Passaic County Jail & Acq of Various Equip	1,995,000		68,794	1,926,206	1,926,206		
04-12	Imp & Renovations to 435 Hamburg Turnpike	570,000			570,000			570,000
04-19	Various Bridge Repair & Replacement Project	950,000		32,759	917,241	917,241		
04-20	Various Drainage Projects	332,500			332,500	332,500		
04-22	Traffic Safety Programs	142,500			142,500	142,500		
04-23	Intersection Improvements	332,500			332,500		42,495	290,005
04-24	Miscellaneous Buildings & Grounds Improvements	1,900,000		65,518	1,834,482	1,834,482		
04-25	Development of a Secured, Private Fiber Network	1,325,000		45,690	1,279,310	1,279,310		

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2009

Ordinance Number	Improvement Description	Balance Dec. 31, 2008	2009 Authorizations	Funded	Balance Dec. 31, 2009	Analysis of Balance - Dec. 31, 2009		
						Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorization
04-27	Repair & Upgrade of Passaic County Admin. Building	1,140,000		60,000	1,080,000	1,080,000		
04-28	GIS Parcel Mapping in & by the County	166,250			166,250		41,313	124,937
05-04	Acquisition of Land- Alfieri Tract	2,250,000		28,481	2,221,519	2,221,519		
05-05	Acquisition of HAVA Voting Machines	1,068,208		36,828	1,031,380	1,031,172		208
05-06	Improvements to the PC Tech Institute	308			308			308
05-07	Parks & Recreation General Improvements	2,757,400			2,757,400	2,000,000	167,176	590,224
06-03	Road Improvements	3,610,000		190,000	3,420,000	3,420,000		
06-04	Lease Improvements to Preakness Healthcare Center	2,040,000			2,040,000			2,040,000
06-05	Private Fiber Optic Network	5,225,000		180,173	5,044,827	5,044,827		
06-06	Bridge Replacements and/or Repairs	1,869,887			1,869,887	1,000,000		869,887
06-07	Various Capital Improvements	1,359,500			1,359,500	1,000,000		359,500
06-08	Parks & Recreation General Improvements	28,500			28,500	28,500		
06-09	Acquisition of Additional Equipment	1,045,000			1,045,000	1,045,000		
06-10	Various Repairs & Improvements	950,000			950,000	950,000		
06-11	Improvements to the Vocational School	979,308		33,759	945,549	945,241	308	
06-12	Improvements to the Community College	2,250,000		119,239	2,130,761	2,130,761		
06-10/06-14	Various Repairs & Improvements	5,225,000			5,225,000	5,225,000		
96-15/00-44/06-15	Supplemental - Study and Improvements to Hazel Street	225,000			225,000	225,000		
07-03	2007 Road Resurfacing Program	2,992,500			2,992,500	2,992,500		
07-04	Replacement of Hillary Street Bridge	500,000			500,000			500,000
07-06	Various Capital Improvements	1,995,000			1,995,000		460,734	1,534,266

COUNTY OF PASSAIC
 Schedule of Deferred Charges to Future Taxation - Unfunded
 General Capital Fund
 Year Ended December 31, 2009

Ordinance Number	Improvement Description	Balance Dec. 31, 2008	2009		Balance Dec. 31, 2009	Analysis of Balance - Dec. 31, 2009		
			Authorizations	Funded		Financed by Bond Anticipation Notes	Unexpended Expenditures	Improvement Authorization
07-08	2007 Road Improvement Projects	1,619,000			1,619,000	1,619,000		
07-10	Implementation of Traffic Safety Program	142,500			142,500		132,025	10,475
07-11	Intersection Improvement Projects	332,500			332,500			332,500
07-12	Acquisition of Various Equipment	1,446,850			1,446,850		274,020	1,172,830
07-13	Various Capital Improvments	4,085,000			4,085,000	4,085,000		
07-14	Various Improvements for the County College	2,500,000			2,500,000		2,500,000	
07-15	Various Imp for the Vocational Technical School	979,308			979,308		972,730	6,578
08-01	Various Building and Grounds Improvements	7,410,000			7,410,000		1,730,798	5,679,202
08-02	Various Roadway Imp & Acq. of Equipment	5,771,250			5,771,250		3,200,426	2,570,824
08-03	Various Capital Improvements	10,733,779			10,733,779		1,980,174	8,753,605
09-01	2009 Road Resurfacing		2,918,270		2,918,270			2,918,270
09-02	Refunding Bonds		14,500,000	12,890,000	1,610,000			1,610,000
09-04	Various Park & Recreation Improvements		717,250		717,250			717,250
09-05	Bridge, Road, & Traffic Safety		1,164,700		1,164,700			1,164,700
09-06	Building & Grounds Improvements		7,030,000		7,030,000		26,633	7,003,367
09-07	Acquisition of Equipment		1,914,250		1,914,250		136,844	1,777,406
09-08	Various Capital Improvements - PCCC		2,292,369		2,292,369			2,292,369
09-09	Various Capital Improvements - PCTI		2,937,924		2,937,924			2,937,924
09-10	Various Capital Improvements - PCCC		2,353,000		2,353,000			2,353,000
		<u>\$ 114,341,365</u>	<u>35,827,763</u>	<u>13,784,000</u>	<u>136,385,128</u>	<u>59,474,350</u>	<u>21,822,680</u>	<u>55,088,098</u>
	Improvement Authorizations \$		35,827,763					
	Budget Appropriations			894,000				
	Funded by Serial Bonds			<u>12,890,000</u>				
			<u>\$ 35,827,763</u>	<u>13,784,000</u>				

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2009

Improvement Authorizations Unfunded		\$ 64,853,568
Less: Unexpended Proceeds of Bond Anticipation Notes Issued		
<u>Ordinance No.</u>		
03-05	257,103	
03-09	1,347	
03-19	42,110	
03-20	21,642	
03-27	41,032	
04-19	70,566	
04-20	189,778	
04-22	705	
04-24	2,854	
04-25	4,974	
05-05	64,667	
06-03	627,767	
06-05	900,552	
06-06	964,181	
06-07	1,000,000	
06-09	50,383	
06-10/06-14	519,936	
06-15	110	
07-03	507,406	
07-08	1,619,000	
07-13	<u>2,879,357</u>	
		<u>9,765,470</u>
		\$ <u>55,088,098</u>

COUNTY OF PASSAIC
 Schedule of Improvement Authorizations
 General Capital Fund
 Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2008		2009 Authorizations	Paid or Charged	Balance Dec. 31, 2009	
			Funded	Unfunded			Funded	Unfunded
<u>General Improvements:</u>								
87-25	Acquisition of Right of Way Phase I&II	\$ 2,000,000	\$	16,371				16,371
91-30	Reconstruction East Main Bridge	800,000		48,160				48,160
91-34	Rehabilitation Maple Avenue Bridge	1,000,000	44,721	38,770			44,721	38,770
94-15	Improvement PCCC Ch. 12	1,250,000	12,224			6,763	5,461	
95-29	Straight Street Bridge PC #14	200,000	28,560				28,560	
96-06	Road Improvements Passaic Ave.	700,000		19,218				19,218
96-10	Construction of Ratzler Road (Sec I)	4,000,000	698				698	
96-24	Expansion PCCC	14,100,000		49,224		49,224		
96-27	Reconstruction Lafayette	800,000	110,814				110,814	
97-26	P&H Turnpike (28, 29)	1,700,000		337,307		10,823		326,484
97-31	Design & Rehab. Magee Road Bridge PC#404	100,000						
98-01	Main Street & Arch Street Bridges	1,300,000	14,250				14,250	
98-23	Wagaraw Road Bridge PC #103	1,300,000	3,599	75,000			3,599	75,000
98-36	Kingsland Avenue Bridge PC #81	400,000	317,814				317,814	
98-40	Renovation Spruce Street Bridge PC #18	150,000	3,652			461	3,191	
99-06	Central Avenue Bridge	350,000	2,775				2,775	
99-13	Hamilton Club Renovation	975,000	215,267			117,934	97,333	
99-20	Scoping of Two Bridges Road Bridge	700,000	24,055	45,000		6,929	17,126	45,000
99-32	County GIS System	150,000	1,215				1,215	
00-05	Repealing 99-12: Various Improvements by the Passaic County College	10,000,000	1				1	
00-20	Construction of Jughandle from Paterson-Hamburg Turnpike to Hinchman Ave	750,000	447,901	238,000			447,901	238,000
00-26	Acquisition of Property - (Bloomingdale B/L 3/13)	325,000	11,680			54	11,626	
00-40	Supplemental - Repairs/Rehab. to Kingsland Ave Bridge PC #81.	700,000	664,000	36,000			664,000	36,000
00-41	Supplemental - Valley Road and Pompton-Hamburg Tpke intersection improvements.	250,000		104,636		36,263		68,373
01-04	Supplemental - Hurricane Floyd Program	1,000,000	72,852				72,852	

COUNTY OF PASSAIC
 Schedule of Improvement Authorizations
 General Capital Fund
 Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2008		2009 Authorizations	Paid or Charged	Balance Dec. 31, 2009	
			Funded	Unfunded			Funded	Unfunded
01-06	Supplemental - Acquisition of Equip. for Vo-Tech	1,668,000	994,448	426,000		1,200	993,248	426,000
01-08	Goffle Brook Multi-use Path	700,000		38,534				38,534
01-14	Drainage Crooks and Wabash Avenues	2,600,000	37,237				37,237	
01-16	Supplemental - Acquisition of voting machines	2,000,000	871,545				871,545	
01-19	Supplemental - Rehab. 8th Street/5th Ave. Bridge	300,000	37,759			2,048	35,711	
01-22	Supplemental - Acquisition of equipment for jail	300,000	76				76	
01-26	Renovations - County Jail	500,000						
01-30	Supplemental - Renovations to Preakness Hospital	1,100,000	50,497			5,324	45,173	
01-35	Supplemental - Renovation of Youth Center	250,000	50,889			39	50,850	
01-36	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	250,000		355				355
01-37	Supplemental - Structural Deficient Bridges	58,881				(58,881)	58,881	
02-01	Purchase of Building	4,000,000	173				173	
02-04	Supplemental - Renovation of Vocation School	628,000	1,575				1,575	
02-13	Goffle Brook Stabilization Project	392,500	131,365				131,365	
02-16	Supplemental - Renovations of 80 Hamilton Street	500,000	8,659				8,659	
02-17	Supplemental - Reconst of Greenwood Lake Turnpike	5,000,000				(66,767)		66,767
02-19	Acquisition of Buildings/Grounds Equipment	200,000	460			39	421	
02-23	Supplemental - Acquisition of Parks Equipment	200,000	1,639				1,639	
02-24	Supplemental - Imp to Youth Center	200,000	108,804				108,804	
02-27	Supplemental - Restoration of Lambert Castle	1,000,000	2,935			1,120	1,815	
02-30	Supplemental - Imp of Valley Road & Paterson- Hamburg Turnpike Intersection	1,000,000	48,000	952,000			48,000	952,000
02-31	Supplemental - Renovation of Apshawa Dam	300,000		179,870		102		179,768
02-34	Imp to Hamburg Turnpike & Jackson Avenue	300,000						
02-35	Replacement of Jail Roof	300,000		51,413		1,402		50,011
02-36	Supplemental - Reconstruction of Ringwood Ave	2,200,000						
02-38	Supplemental - Acquisition of Paratransit/ Meals on Wheel Vehicles	300,000	2,705				2,705	

- 120 -

COUNTY OF PASSAIC

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2008		2009 Authorizations	Paid or Charged	Balance Dec. 31, 2009	
			Funded	Unfunded			Funded	Unfunded
02-40	Supplemental - Renovations to Public Buildings	200,000		8,042				8,042
03-03	Supplemental - Golf Course Improvements	300,000	400				400	
03-05	Self Insurance Funding	20,000,000		3,582,103		3,325,000		257,103
03-06	Supplemental - Road Improvements	2,800,000	335,813	266		58,494	277,319	266
03-07	Acquisition of Paratransit Vehicles	750,000	4,770	4,000			4,770	4,000
03-08	Traffic Signal Reimbursements	900,000		799,557				799,557
03-09	Supplemental - Improvements to Camp Hope	150,000		1,596		249		1,347
03-13	Supplemental - Various Capital Improvements	200,000	7,081				7,081	
03-14	Expansion of Preakness Health Care Facility	3,000,000	1,192				1,192	
03-15	Waganaw Road/Lincoln Avenue Improvements	400,000						
03-17	Supplemental - Reconstruction of Various Bridges	500,000		56,180		56,180		
03-18	Supplemental - Removal of Storage Tanks	150,000	13,354			11,002	2,352	
03-19	Supplemental - 1992 Guide Rail Program	200,000		51,584		9,474		42,110
03-20	Supplemental - Various Drainage Improvements	250,000		21,642				21,642
03-21	Acquisition of Youth Detention Security Cameras	650,000	9,262				9,262	
03-25	Imp to Goffle/Weasel Brook Park Recreation	800,000	354,675				354,675	
03-26	Supplemental - Rehab to Administration Building Plaza	645,454	25,107				25,107	
03-27	Supplemental - Acquisition of Hospital Equipment	500,000		103,963		62,931		41,032
03-29	Supplemental - Goffle Brook Stabilization Project	200,000	200,000				200,000	
03-30	Union Valley Road/Green Brook Bridge Design PC#434	200,000	4,177			4,098	79	
03-31	President St/Weasel Brook Bridge Design PC#53	150,000	25,068			2,368	22,700	
03-32	Supplemental - Public Works Equipment	700,000	105,834				105,834	
04-01	Improvements to Paterson Hamburg	8,750,000	2,712,979	3,286,050			2,712,979	3,286,050
04-03	Imp to Paterson Hamburg Turnpike/Jackson Ave.	1,500,000						
04-04	Imp to Crooks Ave./Wabash Ave. Drainage	1,400,000	427,720			79	427,641	
04-05	Acquisition of Property for a Salt Dome	200,000		185,737				185,737
04-06	Improvements to HVAC System	1,000,000	4,494				4,494	
04-07	General Renovations to County Buildings	600,000	10,855			118	10,737	
04-09	Acq of Equipment for Passaic County Comm. College	1,772,881						
04-10	Acq of Equipment for Passaic County Vocational Tech.	979,000	609,142			1,118	2,779	

COUNTY OF PASSAIC

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2008		2009 Authorizations	Paid or Charged	Balance Dec. 31, 2009	
			Funded	Unfunded			Funded	Unfunded
04-11	Imp to Passaic County Jail & Acq of Various Equip	2,100,000						
04-12	Imp & Renovations to 435 Hamburg Turnpike	600,000	30,000	570,000			30,000	570,000
04-13	Acquisition of Computer Equipment	300,000	92,510				92,510	
04-14	Acquisition of Various Equipment	500,000	30,367				30,367	
04-15	2004 Road Resurfacing Program	3,000,000	78,812			10,535	68,277	
04-16	Equip. for the Public Works & Buildings & Grounds	1,000,000	36,152				36,152	
04-18	Various Improvements to PCCC	9,576,000	311,739				311,739	
04-19	Various Bridge Repair & Replacement Project	1,000,000		585,835		515,269		70,566
04-20	Various Drainage Projects	550,000		190,357		579		189,778
04-21	Various Road Improvement Projects	650,000	166,249			60,825	105,424	
04-22	Traffic Safety Programs	150,000		1,849		1,144		705
04-23	Intersection Improvements	350,000		290,005				290,005
04-24	Miscellaneous Buildings & Grounds Improvements	2,000,000		8,611		5,757		2,854
04-25	Development of a Secured, Private Fiber Network	3,500,000		19,001		14,027		4,974
04-28	GIS Parcel Mapping in & by the County	175,000		124,937				124,937
04-29	Acquisition of & Renovation to County Building	6,000,000	610,101				610,101	
05-02	County Road Resurfacing	4,000,000	193,006			31,247	161,759	
05-05	Acquisition of HAVA Voting Machines	4,908,830		66,391		1,516		64,875
05-06	Improvements to the PC Tech Institute	979,308	346,320	308		264,912	81,408	308
05-07	Parks & Recreation General Improvements	2,903,400		966,693		376,469		590,224
05-08	Improvements to the Passaic County Jail	2,000,000						
05-09	Acquisition of Equipment- Preakness Healthcare Center	1,000,000	291,948			165,756	126,192	
05-10	DPW Various Repairs & Improvements	2,850,000	985,160			(33,339)	1,018,499	
05-11	Various Repairs & Improvements	12,334,000	123,654			74,199	49,455	
05-13	Amend Ord. 2002-02- Long Range Facility Plan	7,505,998	(146,403)				458,842	
05-14	Improvements to the Community College	18,000,000	8,193,681			3,869,012	4,324,669	
05-15	Acquisition of Property- Ball Tract	6,600,000	20,106			4,299	15,807	
05-16	Improvements to the Community College	3,800,000	48,665			787	47,878	
06-03	Road Improvements	3,800,000		659,975		32,208		627,767
06-04	Lease Improvements to Preakness Healthcare Center	25,000,000		2,040,000				2,040,000

COUNTY OF PASSAIC

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2008		2009 Authorizations	Paid or Charged	Balance Dec. 31, 2009	
			Funded	Unfunded			Funded	Unfunded
06-05	Private Fiber Optic Network	5,500,000		1,133,090		232,538		900,552
06-06	Bridge Replacements and/or Repairs	2,760,000	355,719	1,869,887		391,538		1,834,068
06-07	Various Capital Improvments	5,375,000	3,550,562	1,359,500		151,001	3,399,561	1,359,500
06-08	Parks & Recreation General Improvements	3,570,000	3,508,046	28,500		3,536,546		
06-09	Acquisition of Additional Equipment	1,100,000		50,383				50,383
06-10	Various Repairs & Improvements	1,000,000						
06-11	Improvements to the Vocational School	979,308		12,832		12,832		
06-12	Improvements to the Community College	2,250,000		213,990		213,990		
06-10/06-14	Various Repairs & Improvements	5,500,000		1,476,301		956,365		519,936
06-15	Supplemental - Study and Improvements of Hazel St.	225,000		110				110
06-16	Reconstruction and Rehabilitations of Various Bridges	6,652,000	3,203,708			3,084,666	119,042	
07-03	2007 Road Resurfacing Program	3,150,000		527,343		19,937		507,406
07-04	Replacement of Hillary Street Bridge	11,015,000	212,359	500,000		121,545	90,814	500,000
07-06	Various Capital Improvements	2,500,000	501,844	1,995,000		962,578		1,534,266
07-07	Stabilization Improvements to Groffle Brook	200,000	200,000				200,000	
07-08	2007 Road Improvement Projects	3,773,000	1,388,069	1,619,000		242,678	1,145,391	1,619,000
07-09	General Parks and Recreation Program Imp	750,000	748,292			10,449	737,843	
07-10	Implementation of Traffic Safety Program	150,000	7,500	142,500		139,525		10,475
07-11	Intersection Improvement Projects	1,350,000	1,012,442	332,500		2,217	1,010,225	332,500
07-12	Acquisition of Various Equipment	1,523,000	75,605	1,446,850		349,625		1,172,830
07-13	Various Capital Improvements	4,300,000		3,842,965		963,608		2,879,357
07-14	Various Improvements for the County College	2,500,000		2,499,500		2,499,500		
07-15	Various Imp for the Vocational Technical School	979,308		767,824		761,246		6,578
08-01	Various Building and Grounds Improvements	7,800,000	277,822	7,410,000		2,008,620		5,679,202
08-02	Various Roadway Imp & Acq. of Equipment	6,075,000		2,676,493		105,669		2,570,824
08-03	Various Capital Improvements	10,800,000		10,290,204		1,536,599		8,753,605

COUNTY OF PASSAIC
 Schedule of Improvement Authorizations
 General Capital Fund
 Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2008		2009 Authorizations	Paid or Charged	Balance Dec. 31, 2009	
			Funded	Unfunded			Funded	Unfunded
08-05	Lambert Castle Restoration	1,850,000			1,850,000		1,850,000	
09-01	2009 Road Resurfacing	12,358,400			12,358,400		9,440,130	2,918,270
09-02	Refunding Bonds	14,500,000			14,500,000	12,890,000		1,610,000
09-04	Various Park & Recreation Improvements	755,000			755,000		37,750	717,250
09-05	Bridge, Road, & Traffic Safety	12,150,000			12,150,000		10,985,300	1,164,700
09-06	Building & Grounds Improvements	7,400,000			7,400,000	396,633		7,003,367
09-07	Acquisition of Equipment	2,015,000			2,015,000	237,594		1,777,406
09-08	Various Capital Improvements - PCCC	2,292,369			2,292,369			2,292,369
09-09	Various Capital Improvements - PCTI	2,937,924			2,937,924			2,937,924
09-10	Various Capital Improvements - PCCC	2,353,000			2,353,000			2,353,000
			<u>\$ 35,630,802</u>	<u>56,475,312</u>	<u>58,611,693</u>	<u>40,867,889</u>	<u>44,996,350</u>	<u>64,853,568</u>
					Capital Improvement Fund	\$ 723,393		
					Schedule of Receivables	22,060,537		
					Def. Charges to Future Taxation	<u>35,827,763</u>		
					<u>\$ 58,611,693</u>			
					Cash	\$ 24,727,984		
					Encumbrances	<u>16,139,905</u>		
						<u>\$ 40,867,889</u>		

COUNTY OF PASSAIC
Schedule of Accounts Payable
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$ <u>264,927</u>
Balance - December 31, 2009	\$ <u><u>264,927</u></u>

Schedule of Commitments Payable
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$ 20,080,406
Increased by:	
Charges to Improvement Authorizations	<u>16,139,905</u>
	36,220,311
Decreased by:	
Payments	<u>20,080,406</u>
Balance - December 31, 2009	\$ <u><u>16,139,905</u></u>

COUNTY OF PASSAIC
Schedule of Green Acres Loan Payable
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	1,708,435
Decreased by:		
Paid by Budget Appropriations		<u>296,879</u>
Balance - December 31, 2009	\$	<u><u>1,411,556</u></u>

Schedule of Amount Due to the Township of Wayne
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	<u>55,151</u>
Balance - December 31, 2009	\$	<u><u>55,151</u></u>

COUNTY OF PASSAIC
Schedule of Capital Improvement Fund
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	149,997
Increased by:		
2009 Budget Appropriations		<u>750,000</u>
		899,997
Decreased by:		
Appropriated to Finance Improvement Authorizations		<u>723,393</u>
Balance - December 31, 2009	\$	<u><u>176,604</u></u>

Schedule of Reserve for Final Payments and Litigation
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	<u>160,258</u>
Balance - December 31, 2009	\$	<u><u>160,258</u></u>

COUNTY OF PASSAIC

Schedule of Reserve for Payment of Bonds and Notes

General Capital Fund

Year Ended December 31, 2009

	<u>Ordinance</u>	<u>Balance</u> <u>Dec. 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
Reserve for Payment of Bonds:					
Scoping of Fairlawn Avenue	95-17	\$ 50,568			50,568
Reconstruction of Westbrook Bridge	98-19	25,376			25,376
West Broadway Bridge	98-39	183,516			183,516
Hurricane Floyd	99-30	389,895	32,921		422,816
Market Street Bridge	00-06	117,603	15,693		133,296
Paterson/Hamburg Turnpike Bridge #42,43 & 44	00-43	63,742			63,742
HF Belmont Bridge	01-32	1,381,415			1,381,415
Restoration of Lambert Castle	02-27	42,118			42,118
Scoping Clove Road	04-21	120,169	3,131		123,300
West Broadway Bridge/Passaic River	05-11		629,698		629,698
General Parks & Recreation Program Imp.	07-09		2,580		2,580
		<u>2,374,402</u>	<u>684,023</u>		<u>3,058,425</u>
Reserve for Payment of Bond Anticipation Notes:					
Hillary Street Bridge PC #39	99-09	6,875,533	2,344,040	9,197,122	22,451
Paterson Hamburg Tpk/Jackson	02-34	66,000			66,000
Fiber Optics Network	06-05	359,869	29,921		389,790
Implementation of Traffic Safety Program	07-10		2,700		2,700
Various Capital Improvements	08-03		29,399		29,399
		<u>7,301,402</u>	<u>2,406,060</u>	<u>9,197,122</u>	<u>510,340</u>
Total Reserve for Payment of Bonds and Notes		<u>\$ 9,675,804</u>	<u>3,090,083</u>	<u>9,197,122</u>	<u>3,568,765</u>
			Cash \$ 2,460,385		
			Grants Receivable	<u>9,197,122</u>	
			\$ <u>2,460,385</u>	<u>9,197,122</u>	

COUNTY OF PASSAIC

Schedule of Interfunds

General Capital Fund

Year Ended December 31, 2009

	Balance, December 31, <u>2008</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2009</u>
Current Fund	\$ (405,266)	1,655,497	1,018,653	231,578
Federal and State Grant Fund	4,000,000		4,000,000	
Other Trust Fund	<u>(1,300,000)</u>	<u>1,300,000</u>		
	<u>2,294,734</u>	<u>2,955,497</u>	<u>5,018,653</u>	<u>231,578</u>
Due from	4,000,000	555,168	4,323,590	231,578
Due (to)	<u>(1,705,266)</u>	<u>2,400,329</u>	<u>695,063</u>	
	<u>\$ 2,294,734</u>	<u>2,955,497</u>	<u>5,018,653</u>	<u>231,578</u>
Receipts		\$	5,018,653	
Budget Reimbursements		750,000		
Disbursements		<u>2,205,497</u>		
		<u>\$ 2,955,497</u>	<u>5,018,653</u>	

COUNTY OF PASSAIC

Schedule of Reserve for Salt Shed - West Milford

General Capital Fund

Year Ended December 31, 2009

Balance - December 31, 2008	\$ <u>296,619</u>
Balance - December 31, 2009	\$ <u><u>296,619</u></u>

Schedule of Reserve for EFA State Loan Payments

General Capital Fund

Year Ended December 31, 2009

Balance - December 31, 2008	\$ <u>500,000</u>
Balance - December 31, 2009	\$ <u><u>500,000</u></u>

COUNTY OF PASSAIC
Schedule of Reserve for Interest - Fire Academy
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$ 1,065,629
Increased by:	
Cash Receipts	<u>26,212</u>
Balance - December 31, 2009	<u><u>\$ 1,091,841</u></u>

COUNTY OF PASSAIC

Schedule of Reserve for Administration
Building Settlement

General Capital Fund

Year Ended December 31, 2009

Balance - December 31, 2008	\$ <u>9,786</u>
Balance - December 31, 2009	\$ <u><u>9,786</u></u>

Schedule of Reserve for Interest - DOT Programs

General Capital Fund

Year Ended December 31, 2009

Balance - December 31, 2008	\$ 3,370,183
Increased by:	
Cash Receipts	<u>8,883</u>
	3,379,066
Increased by:	
Cash Payments	<u>2,000,000</u>
Balance - December 31, 2009	\$ <u><u>1,379,066</u></u>

COUNTY OF PASSAIC
Schedule of Reserve for Unappropriated Grants
General Capital Fund
Year Ended December 31, 2009

	Balance <u>Dec. 31, 2008</u>	<u>Increased</u>	Balance <u>Dec. 31, 2009</u>
Reserve for Scoping of 8th Street from NJIT	\$ 118	118	118
Reserve for Greenwood Lake Turnpike CCTP Program	2,791,000		2,791,000
Reserve for Various Structurally Deficient Bridges	<u>168,126</u>	<u>13,940</u>	<u>182,066</u>
	<u>\$ 2,959,126</u>	<u>14,058</u>	<u>2,973,184</u>
State Grant Award	\$ 118		
Interest on Investments		<u>13,940</u>	
		<u>\$ 14,058</u>	

COUNTY OF PASSAIC
Schedule of Reserve for Grants Receivable
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$ <u>9,475,578</u>
Balance - December 31, 2009	\$ <u>9,475,578</u>

COUNTY OF PASSAIC
Schedule of Reserve for Bonding Payments
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	24,700
Increased by:		
Cash Receipts		130,980
		155,680
Increased by:		
Cash Disbursements		129,780
Balance - December 31, 2009	\$	25,900

Schedule of Accrued Interest Payable
General Capital Fund
Year Ended December 31, 2009

Balance - December 31, 2008	\$	95,060
Balance - December 31, 2009	\$	95,060

COUNTY OF PASSAIC
Schedule of Bond Anticipation Notes Payable
General Capital Fund
Year Ended December 31, 2009

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2008	Increased	Decreased	Balance Dec. 31, 2009
03-05	Self Insurance Funding	4/21/09	4/21/09	4/13/10	3.00%	\$ 13,570,000			13,570,000
03-09	Supplemental - Improvements to Camp Hope	4/13/09	4/13/09	4/13/10	1.50%		142,850		142,850
03-15	Waganaw Road/Linecoln Avenue Improvements	4/13/09	4/13/09	4/13/10	1.50%		380,000		380,000
03-16	Supplemental - Repair of Bellmount Ave Bridge	4/13/09	4/13/09	4/13/10	1.50%		190,000		190,000
03-17	Supplemental - Reconstruction of Various Bridges	4/13/09	4/13/09	4/13/10	1.50%		476,000		476,000
03-19	Supplemental - 1992 Guide Rail Program	4/13/09	4/13/09	4/13/10	1.50%		190,000		190,000
03-20	Supplemental - Various Drainage Improvements	4/13/09	4/13/09	4/13/10	1.50%		238,000		238,000
03-24	Supplemental - Renovations to W. Broadway Bridge PC#17	4/13/09	4/13/09	4/13/10	1.50%		47,500		47,500
03-27	Supplemental - Acquisition of Hospital Equipment	4/13/09	4/13/09	4/13/10	1.50%		475,000		475,000
04-03	Imp to Paterson Hamburg Turnpike/Jackson Ave.	4/13/09	4/13/09	4/13/10	1.50%		372,000		372,000
04-20	Various Drainage Projects	4/13/09	4/13/09	4/13/10	1.50%		332,500		332,500
04-22	Traffic Safety Programs	4/13/09	4/13/09	4/13/10	1.50%		142,500		142,500
05-07	Parks & Recreation General Improvements	4/13/09	4/13/09	4/13/10	1.50%		2,000,000		2,000,000
06-06	Bridge Replacements and/or Repairs	4/13/09	4/13/09	4/13/10	1.50%		1,000,000		1,000,000
06-07	Various Capital Improvements	4/13/09	4/13/09	4/13/10	1.50%		1,000,000		1,000,000
06-08	Parks & Recreation General Improvements	4/13/09	4/13/09	4/13/10	1.50%		28,500		28,500
06-09	Acquisition of Additional Equipment	4/13/09	4/13/09	4/13/10	1.50%		1,045,000		1,045,000
06-10	Various Repairs & Improvements	4/13/09	4/13/09	4/13/10	1.50%		950,000		950,000
06-10/06-14	Various Repairs & Improvements	4/13/09	4/13/09	4/13/10	1.50%		5,225,000		5,225,000
96-15/00-44/06-15	Supplemental - Study and Improvements to Hazel Street	4/13/09	4/13/09	4/13/10	1.50%		225,000		225,000
07-03	2007 Road Resurfacing Program	4/13/09	4/13/09	4/13/10	1.50%		2,992,500		2,992,500
07-08	2007 Road Improvement Projects	4/13/09	4/13/09	4/13/10	1.50%		1,619,000		1,619,000
07-13	Various Capital Improvements	4/13/09	4/13/09	4/13/10	1.50%		4,085,000		4,085,000

COUNTY OF PASSAIC
Schedule of Bond Anticipation Notes Payable
General Capital Fund
Year Ended December 31, 2009

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance			
						Dec. 31, 2008	Increased	Decreased	Balance Dec. 31, 2009
04-02	Improvement to Greenwood Lake Tpk West Milford	5/15/07	5/13/09	4/13/10	0.64%	950,000	917,241	950,000	917,241
04-11	Improvement and Renovation to Passaic County Jail and Acquisition of Various Equipment	5/15/07	5/13/09	4/13/10	0.64%	1,995,000	1,926,206	1,995,000	1,926,206
04-19	Various Bridge Repair and Replacement Projects	5/15/07	5/13/09	4/13/10	0.64%	950,000	917,241	950,000	917,241
04-24	Miscellaneous Buildings and Ground Improvements	5/15/07	5/13/09	4/13/10	0.64%	1,900,000	1,834,482	1,900,000	1,834,482
04-25	Development of a Secured, Private Fiber Network	5/15/07	5/13/09	4/13/10	0.64%	1,325,000	1,279,310	1,325,000	1,279,310
04-27	Repair and Upgrade of Passaic County Admin Building	5/15/07	5/13/09	4/13/10	0.64%	1,140,000	1,080,000	1,140,000	1,080,000
05-04	Acquisition of Land Alfieri Tract	5/15/07	5/13/09	4/13/10	0.64%	2,250,000	2,221,519	2,250,000	2,221,519
05-05	Acquisition of HAVA Voting Machines	5/15/07	5/13/09	4/13/10	0.64%	1,068,000	1,031,172	1,068,000	1,031,172
06-03	Road Improvements	5/15/07	5/13/09	4/13/10	0.64%	3,610,000	3,420,000	3,610,000	3,420,000
06-05	Private Fiber Optic Network	5/15/07	5/13/09	4/13/10	0.64%	5,225,000	5,044,827	5,225,000	5,044,827
06-11	Improvements of Passaic County Technical Institute	5/15/07	5/13/09	4/13/10	0.64%	979,000	945,241	979,000	945,241
06-12	Improvements to Passaic County Community College	5/15/07	5/13/09	4/13/10	0.64%	2,250,000	2,130,761	2,250,000	2,130,761
						<u>\$ 23,642,000</u>	<u>59,474,350</u>	<u>23,642,000</u>	<u>59,474,350</u>
							\$ 36,726,350		
							22,748,000	22,748,000	
								894,000	
							<u>\$ 59,474,350</u>	<u>23,642,000</u>	

Cash	\$ 36,726,350	
Renewed	22,748,000	22,748,000
Budget Appropriations		894,000
	<u>\$ 59,474,350</u>	<u>23,642,000</u>

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Increased	Decreased	Balance December 31, 2009
			Year	Amount					
General Obligation of Refunding Bonds of 1992	12/01/92	18,955,000				\$ 530,000		530,000	
General Obligation of Refunding Bonds of 1993	09/01/93	41,940,000	2010	2,100,000	5.125%	6,215,000			6,215,000
			2011	2,070,000	5.125%				
			2012	2,045,000					
General Obligation Refunding Bonds of 1998 (Term Bonds) - Series B	09/01/98	30,700,000	2010	1,300,000	6.770%	21,100,000		1,200,000	19,900,000
			2011	1,400,000	6.770%				
			2012-13	1,500,000	6.770%				
			2014	1,600,000	6.770%				
			2015	1,700,000	6.770%				
			2016	1,800,000	6.770%				
			2017	1,900,000	6.770%				
			2018	2,300,000	6.770%				
			2019	2,400,000	6.770%				
			2020	2,500,000	6.770%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Increased	Decreased	Balance December 31, 2009
			Year	Amount					
General Obligation Refunding Bonds of 1998 (Term Bonds) - Series A	09/01/98	665,000	2018	220,000	6.770%	665,000			665,000
			2019	220,000	6.770%				
			2020	225,000	6.770%				
County College Bond Series 1996B - State Aid	11/01/96	5,404,000	2010-11	360,000	5.350%	1,439,000		360,000	1,079,000
			2012	359,000	5.350%				
County College Bonds Series A	08/01/00	4,495,000	2010	340,000	5.100%	2,495,000		2,495,000	
			2011	350,000	5.100%				
			2012	360,000	5.100%				
			2013	370,000	5.100%				
			2014-15	375,000	5.100%				
County College Bonds Series B - State Aid	08/01/00	4,494,000	2010	340,000	5.050%	2,494,000		2,494,000	
			2011	350,000	5.050%				
			2012	360,000	5.050%				
			2013	370,000	5.050%				
			2014	375,000	5.050%				
			2015	374,000	5.050%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
General Improvement Bonds	09/15/00	13,990,000	2010	1,200,000	5.000%	9,790,000		9,790,000	
			2011	1,300,000	5.000%				
			2012	1,400,000	5.000%				
			2013	1,500,000	5.000%				
			2014	1,600,000	5.000%				
			2015	1,690,000	5.000%				
General Obligation Refunding Bonds	03/01/01	31,145,000	2010	1,920,000	4.250%	21,015,000		1,945,000	19,070,000
			2011	2,100,000	4.300%				
			2012	2,085,000	5.250%				
			2013	2,080,000	5.250%				
			2014	2,170,000	5.250%				
			2015	2,360,000	5.250%				
			2016	2,350,000	5.250%				
			2017	2,330,000	4.900%				
			2018	845,000	4.750%				
			2019	830,000	4.750%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
General Improvement Bonds	03/01/01	19,250,000	2010	1,400,000	4.375%	12,475,000		1,250,000	11,225,000
			2011	1,500,000	4.375%				
			2012	1,600,000	4.375%				
			2013	1,650,000	4.375%				
			2014	1,675,000	4.375%				
			2015-16	1,700,000	4.375%				
General Improvement Bonds	09/15/01	14,965,000	2010-11	1,400,000	4.200%	10,365,000		1,300,000	9,065,000
			2012-13	1,500,000	4.200%				
			2014	1,600,000	4.200%				
			2015	1,665,000	4.200%				
General Improvement Bonds	09/15/02	9,485,000	2010	1,100,000	3.500%	7,375,000		1,045,000	6,330,000
			2011	1,185,000	3.500%				
			2012	1,265,000	3.500%				
			2013	1,345,000	3.600%				
			2014	1,435,000	3.650%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
County College Bonds	09/15/02	1,033,000	2008-12	85,000	3.500%	523,000		85,000	438,000
			2013	85,000	3.600%				
			2014	98,000	3.650%				
Vocational School Bonds	09/15/02	2,515,000	2010	300,000	3.500%	1,950,000		280,000	1,670,000
			2011	315,000	3.500%				
			2012	335,000	3.500%				
			2013	355,000	3.625%				
			2014	365,000	3.750%				
Pension Refunding Bonds, Series 2003	02/15/03	6,560,000	2010	350,000	4.760%	5,170,000		290,000	4,880,000
			2011	425,000	4.760%				
			2012	490,000	4.760%				
			2013	520,000	4.760%				
			2014	590,000	5.000%				
			2015	680,000	5.000%				
			2016	780,000	5.000%				
			2017	880,000	5.000%				
			2018	25,000	5.750%				
			2019	35,000	5.750%				
			2020	45,000	5.750%				
			2021	60,000	5.750%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Increased	Decreased	Balance December 31, 2009
			Year	Amount					
General Improvement and County College Bonds	06/13/03	18,447,000	2010	1,015,000	3.000%	15,622,000		915,000	14,707,000
			2011	1,165,000	3.000%				
			2012	1,565,000	3.125%				
			2013	1,665,000	3.125%				
			2014	2,165,000	3.375%				
			2015	2,242,000	3.500%				
			2016	2,100,000	3.750%				
			2017	2,790,000	3.750%				
Vocational School Bonds	06/13/03	1,500,000	2010-11	125,000	3.125%	875,000		125,000	750,000
			2012-13	125,000	3.125%				
			2014	125,000	3.375%				
			2015	125,000	3.500%				
General Improvement Bonds	08/15/03	11,977,000	2010	1,000,000	4.200%	11,477,000		950,000	10,527,000
			2011	1,100,000	4.200%				
			2012	1,300,000	4.200%				
			2013	1,500,000	4.200%				
			2014	1,700,000	4.200%				
			2015	1,900,000	4.200%				
			2016	2,027,000	4.250%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
County College Bonds	08/15/03	2,010,000	2010-15	170,000	4.200%	1,185,000		165,000	1,020,000
General Obligation Refunding Bonds	09/01/03	21,855,000	2013	2,015,000	5.200%	9,995,000		2,125,000	7,870,000
			2014	1,985,000	5.200%				
			2015	1,955,000	5.200%				
			2016	1,915,000	5.200%				
General Obligation Bonds	03/15/04	19,495,000	2010	1,200,000	3.250%	15,195,000		1,150,000	14,045,000
			2011	1,250,000	3.250%				
			2012	1,300,000	3.250%				
			2013	1,350,000	3.250%				
			2014	1,800,000	3.375%				
			2015	3,400,000	3.500%				
			2016	3,745,000	3.500%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Increased	Decreased	Balance December 31, 2009
			Year	Amount					
General Obligation Refunding Bonds	05/01/04	12,220,000	2010	1,270,000	3.000%	10,925,000		1,280,000	9,645,000
			2011	1,255,000	3.250%				
			2012	1,240,000	3.250%				
			2013	1,220,000	3.250%				
			2014	1,205,000	3.250%				
			2015	1,190,000	3.250%				
			2016	1,170,000	3.250%				
			2017	1,095,000	3.375%				
General Obligation Refunding Bonds (A)	09/01/04	41,870,000	2010	5,065,000	3.400%	32,185,000		3,420,000	28,765,000
			2011	5,100,000	5.250%				
			2012	5,245,000	5.250%				
			2013	5,370,000	4.000%				
			2014	2,965,000	4.000%				
			2015	1,020,000	4.125%				
			2016	1,005,000	4.250%				
			2017	610,000	4.400%				
			2018	605,000	4.500%				
			2019	600,000	4.600%				
			2020	600,000	4.625%				
			2021	580,000	4.750%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
General Obligation Refunding Bonds (B)	09/01/04	7,660,000				1,500,000		1,500,000	
County College Bonds (A)	10/15/04	4,788,000	2010	345,000	3.600%	3,638,000		335,000	3,303,000
			2011	360,000	3.600%				
			2012	375,000	3.600%				
			2013	400,000	3.600%				
			2014	420,000	3.600%				
			2015	450,000	3.600%				
			2016	465,000	3.600%				
			2017	488,000	3.600%				
County College Bonds (B)	10/15/04	4,784,000	2010	480,000	3.250%	3,056,000		465,000	2,591,000
			2011	495,000	3.250%				
			2012	515,000	3.250%				
			2013	535,000	3.250%				
			2014	566,000	3.250%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
General Obligation Bonds	06/01/05	20,000,000	2010	1,275,000	3.750%	18,850,000		1,125,000	17,725,000
			2011	1,375,000	3.750%				
			2012	1,525,000	3.750%				
			2013	1,600,000	3.750%				
			2014	1,725,000	3.750%				
			2015	1,825,000	3.750%				
			2016	1,925,000	3.750%				
			2017	2,025,000	3.875%				
			2018	2,175,000	4.000%				
			2019	2,275,000	4.000%				
			General Obligation Bonds	06/01/06	20,000,000				
2011	125,000	4.375%							
2012	100,000	4.375%							
2013	175,000	4.375%							
2014	200,000	4.375%							
2015	1,000,000	4.375%							
2016	1,100,000	4.375%							
2017	1,200,000	4.375%							
2018	1,300,000	4.375%							
2019	1,400,000	4.375%							
2020	1,500,000	4.375%							
2021	1,600,000	4.375%							
2022	1,700,000	4.375%							
2023	1,800,000	4.500%							
2024	1,900,000	4.500%							
2025	2,075,000	4.500%							
2026	2,600,000	4.500%							

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Increased	Decreased	Balance December 31, 2009
			Year	Amount					
County College Bonds (A)	11/15/06	3,050,000	2010	230,000	3.750%	2,640,000		220,000	2,420,000
			2011	240,000	3.750%				
			2012	250,000	3.750%				
			2013	260,000	3.750%				
			2014	270,000	3.750%				
			2015	280,000	3.750%				
			2016	290,000	3.875%				
			2017-18	300,000	4.000%				
County College Bonds (B)	11/15/06	3,050,000	2010	230,000	3.750%	2,640,000		220,000	2,420,000
			2011	240,000	3.750%				
			2012	250,000	3.750%				
			2013	260,000	3.750%				
			2014	270,000	3.750%				
			2015	280,000	3.750%				
			2016	290,000	3.875%				
			2017-18	300,000	4.000%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
County College Bonds (A)	11/01/07	5,950,000	2010	390,000	3.625%	5,600,000		375,000	5,225,000
			2011	410,000	3.750%				
			2012	450,000	3.750%				
			2013	500,000	3.750%				
			2014	525,000	3.750%				
			2015	545,000	3.750%				
			2016	570,000	3.750%				
			2017	595,000	3.750%				
			2018	615,000	4.000%				
			2019	625,000	4.000%				
County College Bonds (B)	11/01/07	5,950,000	2010	390,000	3.625%	5,600,000		375,000	5,225,000
			2011	410,000	3.750%				
			2012	450,000	3.750%				
			2013	500,000	3.750%				
			2014	525,000	3.750%				
			2015	545,000	3.750%				
			2016	570,000	3.750%				
			2017	595,000	3.750%				
			2018	615,000	4.000%				
			2019	625,000	4.000%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
General Obligation Bonds	05/01/08	48,625,000	2010	25,000	4.000%	48,625,000		25,000	48,600,000
			2011	75,000	4.000%				
			2012	100,000	4.000%				
			2013	125,000	4.000%				
			2014	2,000,000	4.000%				
			2015	2,075,000	4.000%				
			2016	2,100,000	5.000%				
			2017	2,900,000	5.000%				
			2018	3,000,000	5.000%				
			2019	3,100,000	5.000%				
			2020	3,200,000	4.000%				
			2021	3,300,000	4.125%				
			2022	3,400,000	4.250%				
			2023	3,500,000	4.250%				
			2024	3,700,000	4.250%				
			2025	3,800,000	4.250%				
			2026	3,900,000	4.250%				
			2027	4,075,000	4.500%				
			2028	4,225,000	4.500%				
Vocational School Bonds	05/01/08	2,938,000	2010	160,000	4.000%	2,938,000		135,000	2,803,000
			2011	185,000	4.000%				
			2012	210,000	4.000%				
			2013	235,000	4.000%				
			2014	260,000	4.000%				
			2015	285,000	4.000%				
			2016	310,000	5.000%				
			2017	335,000	5.000%				
			2018	385,000	5.000%				
			2019	438,000	5.000%				

COUNTY OF PASSAIC
Schedule of General Serial Bonds Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Year</u>	<u>Amount</u>					
County College Bonds	05/01/08	8,077,000	2010	565,000	4.000%	8,077,000			7,537,000
			2011	590,000	4.000%				
			2012	615,000	4.000%				
			2013	635,000	4.000%				
			2014	660,000	4.000%				
			2015	685,000	4.000%				
			2016	700,000	5.000%				
			2017	710,000	5.000%				
			2018	770,000	5.000%				
			2019	795,000	5.000%				
			2020	812,000	4.000%				
General Improvement Refunding Bonds	09/15/09	8,540,000	2010	25,000	4.000%		8,540,000		8,540,000
			2011	75,000	4.000%				
			2012	100,000	4.000%				
			2013	125,000	4.000%				
			2014	2,000,000	4.000%				
			2015	2,075,000	4.000%				
College Refunding Bonds	09/15/09	2,190,000	2010	160,000	4.000%		2,190,000		2,190,000
			2011	185,000	4.000%				
			2012	210,000	4.000%				
			2013	235,000	4.000%				
			2014	260,000	4.000%				
			2015	285,000	4.000%				

COUNTY OF PASSAIC
 Schedule of General Serial Bonds Payable
 General Capital Fund
 Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Increased	Decreased	Balance December 31, 2009
			Year	Amount					
College Refunding Bonds	09/15/09	2,160,000	2010	565,000	4.000%		2,160,000		2,160,000
			2011	590,000	4.000%				
			2012	615,000	4.000%				
			2013	635,000	4.000%				
			2014	660,000	4.000%				
			2015	812,000	4.000%				
						\$ 324,174,000	12,890,000	38,584,000	298,480,000

COUNTY OF PASSAIC

Schedule of State Educational Facilities Authority Loans Payable

General Capital Fund

Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Loans Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Date</u>	<u>Amount</u>				
County College Capital Projects	03/01/00	\$ 2,015,000	09/01/10	150,000	3.400%	970,000	145,000	825,000
			09/01/11	160,000	5.000%			
			09/01/12	165,000	5.000%			
			09/01/13	175,000	5.000%			
			09/01/14	175,000	5.000%			
						\$ 970,000	145,000	825,000

COUNTY OF PASSAIC
 Schedule of New Jersey Green Trust Loans Payable
 General Capital Fund
 Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Decreased	Balance December 31, 2009
			Date	Amount				
Lambert Castle Grounds Project	02/28/08	\$ 564,657	02/28/09	19,124	2.000%	564,657	38,440	526,217
			08/28/09	19,316	2.000%			
			02/28/10	19,509	2.000%			
			08/28/10	19,704	2.000%			
			02/28/11	19,901	2.000%			
			08/28/11	20,100	2.000%			
			02/28/12	20,301	2.000%			
			08/28/12	20,504	2.000%			
			02/28/13	20,709	2.000%			
			08/28/13	20,916	2.000%			
			02/28/14	21,125	2.000%			
			08/28/14	21,336	2.000%			
			02/28/15	21,550	2.000%			
			08/28/15	21,765	2.000%			
			02/28/16	21,983	2.000%			
			08/28/16	22,203	2.000%			
			02/28/17	22,425	2.000%			
			08/28/17	22,649	2.000%			
			02/28/18	22,875	2.000%			
			08/28/18	23,104	2.000%			
			02/28/19	23,335	2.000%			
			08/28/19	23,569	2.000%			
			02/28/20	23,804	2.000%			
			08/28/20	24,042	2.000%			
			02/28/21	24,283	2.000%			
			08/28/21	25,525	2.000%			
						\$ 564,657	38,440	526,217

COUNTY OF PASSAIC

Schedule of Capital Leases Payable

General Capital Fund

Year Ended December 31, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Capital Leases Outstanding Dec. 31, 2009		Interest Rate	Balance December 31, 2008	Decreased	Balance December 31, 2009
			Date	Amount				
Preakness Healthcare Center Expansion	05/01/05	\$ 65,000,000	03/15/10	1,295,000	3.100%	63,790,000	1,255,000	62,535,000
			03/15/11	1,335,000	3.250%			
			03/15/12	1,385,000	3.400%			
			03/15/13	1,440,000	5.000%			
			03/15/14	1,515,000	5.000%			
			03/15/15	1,595,000	5.000%			
			03/15/16	1,675,000	5.000%			
			03/15/17	1,760,000	5.000%			
			03/15/18	1,845,000	4.000%			
			03/15/19	1,920,000	4.125%			
			03/15/20	2,000,000	4.200%			
			03/15/21	2,085,000	4.250%			
			03/15/22	2,180,000	4.300%			
			03/15/23	2,275,000	4.375%			
			03/15/24	2,385,000	5.000%			
			03/15/25	2,505,000	5.000%			
			03/15/26	2,635,000	5.000%			
			03/15/27	2,770,000	5.000%			
			03/15/28	2,910,000	5.000%			
			03/15/29	3,060,000	5.000%			
			03/15/30	3,220,000	5.000%			
			03/15/31	3,385,000	5.000%			
			03/15/32	3,555,000	5.000%			
			03/15/33	3,740,000	5.000%			
			03/15/34	3,930,000	5.000%			
			03/15/35	4,135,000	5.000%			

COUNTY OF PASSAIC
Schedule of Capital Leases Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Capital Leases Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>
			<u>Date</u>	<u>Amount</u>				
Prosecutor's Office Building Improvements	12/09/05	6,000,000	12/15/10	235,000	5.000%	5,570,000	225,000	5,345,000
			12/15/11	250,000	5.000%			
			12/15/12	255,000	5.000%			
			12/15/13	270,000	4.000%			
			12/15/14	285,000	5.000%			
			12/15/15	300,000	4.000%			
			12/15/16	310,000	4.000%			
			12/15/17	320,000	4.125%			
			12/15/18	335,000	4.125%			
			12/15/19	350,000	4.250%			
			12/15/20	365,000	4.250%			
			12/15/21	380,000	4.300%			
			12/15/22	395,000	4.375%			
			12/15/23	415,000	4.375%			
12/15/24	430,000	4.500%						
12/15/25	450,000	4.500%						

COUNTY OF PASSAIC
Schedule of Capital Leases Payable
General Capital Fund
Year Ended December 31, 2009

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Capital Leases Outstanding Dec. 31, 2009</u>		<u>Interest Rate</u>	<u>Balance December 31, 2008</u>	<u>Decreased</u>	<u>Balance December 31, 2009</u>						
			<u>Date</u>	<u>Amount</u>										
Preakness Healthcare Center Expansion	05/01/06	\$ 22,960,000	05/01/10	445,000	5.000%	22,960,000	425,000	22,535,000						
			05/01/11	465,000	4.000%									
			05/01/12	485,000	4.000%									
			05/01/13	510,000	5.000%									
			05/01/14	530,000	4.000%									
			05/01/15	555,000	4.000%									
			05/01/16	575,000	4.100%									
			05/01/17	600,000	4.125%									
			05/01/18	625,000	4.250%									
			05/01/19	655,000	4.250%									
			05/01/20	685,000	4.300%									
			05/01/21	715,000	4.375%									
			05/01/22	745,000	4.375%									
			05/01/23	780,000	4.500%									
			05/01/24	815,000	4.500%									
			05/01/25	850,000	4.500%									
			05/01/26	890,000	4.500%									
			05/01/27	930,000	4.500%									
			05/01/28	975,000	4.500%									
			05/01/29	1,020,000	4.750%									
			05/01/30	1,070,000	4.750%									
			05/01/31	1,125,000	4.750%									
			05/01/32	1,175,000	4.750%									
			05/01/33	1,235,000	4.750%									
			05/01/34	1,295,000	4.750%									
			05/01/35	1,360,000	4.750%									
			05/01/36	1,425,000	4.750%									
												\$ 92,320,000	1,905,000	90,415,000

COUNTY OF PASSAIC

Schedule of Bonds and Notes Authorized But Not Issued

General Capital Fund

Year Ended December 31, 2009

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2009</u>
General Improvements:					
87-25	New Street Reconstruction - Phases II and III	\$ 354,000			354,000
87-43	Reconstruction of Old Turnpike Bridge PC #325	87,868			87,868
91-30	Reconstruction East Main Bridge	149,768			149,768
91-34	Rehabilitation Maple Ave. Bridge	38,770			38,770
95-04	Road Intersection Program	63,538			63,538
95-07	Reconstruction Lafayette Ave.	1,500			1,500
96-06	Road Improvements Passaic Avenue	101,000			101,000
96-15	Hazel Street Scoping/Construction	6,000			6,000
96-21	Preakness Brook PC #348	37,000			37,000
96-22	Reconstruction of Valley Road	8,240			8,240
96-24	Expansion PCCC	222,000			222,000
97-01	Main Street & Arch Street Bridges - PC#15 & 16	58,685			58,685
97-05	Road Resurfacing Program - 1997	2,040			2,040
97-13	Church Street Bridge - PC #125	92,581			92,581
97-20	Construction of Police Academy Addition	7,000			7,000
97-26	Rehabilitate Bridges - PC #28 & #29	666,000			666,000
97-31	Design & Rehab. Magee Road Bridge - PC #404	90,000			90,000
98-23	Replacement of Wagaraw Road Bridge	75,000			75,000
98-35	Intersection Improvement at Belmont and Barbour Street	7,058			7,058
99-10	Various Drainage Improvements Projects	238,000			238,000
99-15	Totowa/French Hill Roads Intersection Improvements	476,000			476,000
99-20	Scoping of Two Bridges Road	45,000			45,000
00-08	Supplemental - Road Improvements	265			265
00-11	Supplemental - Acquisition of office equipment	285,000			285,000
00-12	Renovations of 80 Hamilton St. - Welfare Board	380,000			380,000
00-14	Supplemental - Redecking of McBride Bridge	48,592			48,592
00-18	Supplemental - Reconstruction Various Bridges	285,000			285,000
00-19	Supplemental - Various Drainage Projects	218,000			218,000
00-20	Construction of Jughandle from Paterson-Hamburg Turnpike to Hinchman Ave	238,000			238,000
00-25	Renovation of Youth Center	238,000			238,000
00-40	Supplemental - Repairs/Rehab. to Kingsland Ave Bridge PC #81	36,000			36,000
00-41	Supplemental - Valley Road and Pompton-Hamburg Tpke intersection improvements	238,000			238,000
00-44	Supplemental - Study and Improv. of Hazel St.	66,000			66,000
01-02	Supplemental - Renovations to Courthouse Complex	285,000			285,000
01-06	Supplemental - Acquisition of Equip. for Vo-Tech	426,000			426,000
01-08	Goffle Brook Multi-use Path	100,000			100,000
01-09	Reconstruction of Straight St/River St.	380,000			380,000
01-11	Supplemental - 1992 Guide Rail Program	90,000			90,000
01-13	Supplemental - Various Drainage Projects	142,000			142,000
01-28	Supplemental - Improvements to Camp Hope	95,000			95,000
01-29	Supplemental - Reconstruction of Greenwood Lake Turnpike	81,000			81,000
01-31	Supplemental - Totowa and French Hill Road Imprv.	428,000			428,000
01-32	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	124,910			124,910
01-33	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	166,000			166,000

COUNTY OF PASSAIC

Schedule of Bonds and Notes Authorized But Not Issued

General Capital Fund

Year Ended December 31, 2009

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2008</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2009</u>
General Improvements:					
01-36	Supplemental - Various Road and Bridge Repairs Hurricane Floyd	238,000			238,000
02-12	Supplemental - Imp of Totowa/French Hill Road Intersection	285,000			285,000
02-14	Supplemental - Various Drainage Improvements	142,500			142,500
02-17	Supplemental - Reconst of Greenwood Lake Turnpike	1,932,000			1,932,000
02-21	Supplemental - 1992 Guide Rail Program	142,000			142,000
02-30	Supplemental - Imp of Valley Road & Paterson- Hamburg Turnpike Intersection	952,000			952,000
02-31	Supplemental - Renovation of Apshawa Dam	285,000			285,000
02-35	Replacement of Jail Roof	285,000			285,000
02-39	Supplemental - Equipment for Preakness Hospital	285,000			285,000
02-40	Supplemental - Renovations to Public Buildings	190,000			190,000
02-41	Refunding ordinance - Payment of Pension Obligation	239,172			239,172
03-01	Refunding Bond Ordinance	400,000			400,000
03-02	Refunding Bond Ordinance	173,685			173,685
03-05	Self Insurance Funding	13,570,000		13,570,000	
03-06	Supplemental - Road Improvements	266			266
03-07	Acquisition of Para Transit Vehicle	4,000			4,000
03-08	Traffic Signal Reimbursements	857,000			857,000
03-09	Supplemental - Improvements to Camp Hope	142,850		142,850	
03-15	Waganaw Road/Lincoln Avenue Improvements	380,000			380,000
03-16	Supplemental - Repair of Bellmount Ave Bridge	190,000		190,000	
03-17	Supplemental - Reconstruction of Various Bridges	476,000		476,000	
03-19	Supplemental - 1992 Guide Rail Program	190,000		190,000	
03-20	Supplemental - Various Drainage Improvements	238,000		238,000	
03-24	Supplemental - Renovations to W. Broadway Bridge PC#17	47,500		47,500	
03-27	Supplemental - Acquisition of Hospital Equipment	475,000		475,000	
04-01	Improvements to Paterson Hamburg	3,286,050			3,286,050
04-03	Imp to Paterson Hamburg Turnpike/Jackson Ave.	372,098		372,000	98
04-05	Acquisition of Property for a Salt Dome	190,000			190,000
04-09	Acq of Equipment for Passaic County Comm. College	881			881
04-12	Imp & Renovations to 435 Hamburg Turnpike	570,000			570,000
04-20	Various Drainage Projects	332,500		332,500	
04-22	Traffic Safety Programs	142,500		142,500	
04-23	Intersection Improvements	332,500			332,500
04-28	GIS Parcel Mapping in & by the County	166,250			166,250
05-05	Acquisition of HAVA Voting Machines	208			208
05-06	Improvements to the PC Tech Institute	308			308
05-07	Parks & Recreation General Improvements	2,757,400		2,000,000	757,400
06-04	Lease Improvements to Preakness Healthcare Center	2,040,000			2,040,000
06-06	Bridge Replacements and/or Repairs	1,869,887		1,000,000	869,887
06-07	Various Capital Improvements	1,359,500		1,000,000	359,500
06-08	Parks & Recreation General Improvements	28,500		28,500	
06-09	Acquisition of Additional Equipment	1,045,000		1,045,000	
06-10	Various Repairs & Improvements	950,000		950,000	
06-11	Improvements to the Vocational School	308			308

COUNTY OF PASSAIC

Schedule of Bonds and Notes Authorized But Not Issued

General Capital Fund

Year Ended December 31, 2009

Ordinance Number	Improvement Description	Balance Dec. 31, 2008	Increased	Decreased	Balance Dec. 31, 2009
General Improvements:					
06-10/06-14	Various Repairs & Improvements	5,225,000		5,225,000	
96-15/00-44/06-15	Supplemental - Study and Improvements to Hazel Street	225,000		225,000	
07-03	2007 Road Resurfacing Program	2,992,500		2,992,500	
07-04	Replacement of Hillary Street Bridge	500,000			500,000
07-06	Various Capital Improvements	1,995,000			1,995,000
07-08	2007 Road Improvement Projects	1,619,000		1,619,000	
07-10	Implementation of Traffic Safety Program	142,500			142,500
07-11	Intersection Improvement Projects	332,500			332,500
07-12	Acquisition of Various Equipment	1,446,850			1,446,850
07-13	Various Capital Improvements	4,085,000		4,085,000	
07-14	Various Improvements for the County College	2,500,000			2,500,000
07-15	Various Improvements for the Vocational Technical School	979,308			979,308
08-01	Various Building and Grounds Improvements	7,410,000			7,410,000
08-02	Various Roadway Imp & Acq. of Equipment	5,771,250			5,771,250
08-03	Various Capital Improvements	10,733,779			10,733,779
09-01	2009 Road Resurfacing		2,918,270		2,918,270
09-02	Refunding Bonds		14,500,000	12,890,000	1,610,000
09-04	Various Park & Recreation Improvements		717,250		717,250
09-05	Bridge, Road, & Traffic Safety		1,164,700		1,164,700
09-06	Building & Grounds Improvements		7,030,000		7,030,000
09-07	Acquisition of Equipment		1,914,250		1,914,250
09-08	Various Capital Improvements - PCCC		2,292,369		2,292,369
09-09	Various Capital Improvements - PCTI		2,937,924		2,937,924
09-10	Various Capital Improvements - PCCC		2,353,000		2,353,000
		<u>\$ 90,699,365</u>	<u>35,827,763</u>	<u>49,616,350</u>	<u>76,910,778</u>
			Issued - Bonds	12,890,000	
			Issued - Notes	<u>36,726,350</u>	
				<u>\$ 49,616,350</u>	

THIS PAGE INTENTIONALLY LEFT BLANK

**COUNTY OF PASSAIC
STATE OF NEW JERSEY**

*** * * * ***

PART II

**LETTERS ON INTERNAL CONTROL AND ON
COMPLIANCE AND OTHER MATTERS**

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2009

THIS PAGE INTENTIONALLY LEFT BLANK

Ferraioli, Wielkottz, Cerullo & Cuva, P.A.

Charles J. Ferraioli, Jr., MBA, CPA, RMA
Steven D. Wielkottz, CPA, RMA
James J. Cerullo, CPA, RMA
Paul J. Cuva, CPA, RMA
Thomas M. Ferry, CPA, RMA

Certified Public Accountants
401 Wanaque Avenue
Pompton Lakes, New Jersey 07442
973-835-7900
Fax 973-835-6631

Newton Office
100B Main Street
Newton, N.J. 07860
973-579-3212
Fax 973-579-7128

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Chosen Freeholders
County of Passaic
Paterson, New Jersey

We have audited the financial statements-regulatory basis of the County of Passaic in the County of Bergen as of and for the year ended December 31, 2009, and have issued our report thereon dated October 29, 2010. Our report disclosed that, as described in Note 1 to the financial statements-regulatory basis, the County of Passaic prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis of accounting and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County of Passaic's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the County of Passaic's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Passaic's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.



Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Passaic's financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of noncompliance that we have reported to the management of the County of Passaic in the accompanying comments and recommendations section of this report.

This report is intended solely for the information of management, The Division of Local Government Services, Department of Community Affairs, State of New Jersey, Federal Awarding Agencies and Pass Through Entities and is not intended to be and should not be used by anyone other than these specified parties.



Steven D. Wielkotz, C.P.A.
Registered Municipal Accountant
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants

October 29, 2010



Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

Charles J. Ferraioli, Jr., MBA, CPA, RMA
Steven D. Wielkotz, CPA, RMA
James J. Cerullo, CPA, RMA
Paul J. Cuva, CPA, RMA
Thomas M. Ferry, CPA, RMA

Certified Public Accountants
401 Wanaque Avenue
Pompton Lakes, New Jersey 07442
973-835-7900
Fax 973-835-6631

Newton Office
100B Main Street
Newton, N.J. 07860
973-579-3212
Fax 973-579-7128

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AND STATE PROGRAM AND INTERNAL CONTROL WITH OMB CIRCULAR A-133 AND N.J. OMB CIRCULAR 04-04 AS AMENDED

The Honorable Board of Chosen Freeholders
County of Passaic
Paterson, New Jersey

Compliance

We have audited the compliance of the County of Passaic, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the New Jersey State Office of Management and Budget's State Aid/Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended December 31, 2009. The County of Passaic's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulation, contracts and grants applicable to each of its major federal and state programs is the responsibility of the County of Passaic's management. Our responsibility is to express an opinion on the County of Passaic's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations"; and the provisions of the New Jersey State Treasury Circular Letter 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Those standards and OMB Circular A-133 and N.J. OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal and state programs occurred. An audit includes examining, on a test basis, evidence about the County of Passaic's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County of Passaic's compliance with those requirements.

In our opinion, the County of Passaic complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2009. However, the results of our auditing procedures disclosed immaterial differences of noncompliance with those requirements, which are described in the accompany's schedule of findings and questioned costs and the accompanying comments and recommendations section of this report.



Internal Control Over Compliance

The management of the County of Passaic is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the County of Passaic's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Passaic's internal control over compliance.

A *control deficiency* is an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

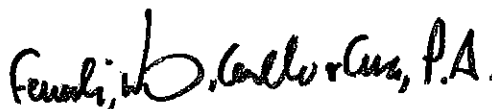
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. The County of Passaic's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County of Passaic's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of management, the Division of Local Government Services, Department of Community Affairs, State of New Jersey, Federal Awarding Agencies and Pass Through Entities and is not intended to be and should not be used by anyone other than these specified parties.



Steven D. Wielkotz, C.P.A.
Registered Municipal Accountant
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants

October 29, 2010



COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2009

Name of Federal Agency or Department	C.F.D.A. Account No.	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec., 31 2008	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance Dec., 31 2009	MEMO
										Cumulative Total Expenditures
U.S. Dept. of Energy Passed Through N.J.										
Dept. of Community Affairs:										
Weatherization Assistance Program	81.042	HIP	2001	\$ 337,043	\$ 12,351			(12,351)		* 337,043
Weatherization Assistance Program	81.042	HIP	2007	323,648	25,787	126,410	142,876		9,321	* 268,469
Weatherization Assistance Program	81.042	HIP	2009	384,138		134,448	125,337		9,111	* 125,337
Weatherization Assistance Program	81.042	DHS	1999	150,619	(130,619)				(130,619)	* 150,619
Weatherization Assistance Program	81.042	DHS	2002	130,604						* 130,604
Weatherization Assistance Program	81.042	DHS	2004	139,068	(59,305)			59,305		* 139,068
Weatherization Assistance Program	81.042	DHS	2005	175,343	10,325			(10,325)		* 175,343
Weatherization Assistance Program	81.042	DHS	2006	217,585	27,805		4,656	(10,492)	12,657	* 217,585
Weatherization Assistance Program	81.042	DHS	2007	268,689	24,645		19,880		4,765	* 200,032
Weatherization Assistance Program	81.042	DOE - 2004	2004	192,039	3,550			(3,550)		* 192,039
Weatherization Assistance Program	81.042	DOE - 2005	2005	125,046	36,795		3,215	(33,580)		* 125,046
Weatherization Assistance Program	81.042	DOE - 2006	2006	105,627	52,428		3,166	(49,262)		* 105,627
Weatherization Assistance Program	81.042	DOE - 2007	2007	151,703	7,220		3,203		4,017	* 147,686
Weatherization Assistance Program	81.042	DOE - 2008	2008	171,263	95,102	47,302	136,714		5,690	* 165,573
Weatherization Assistance Program	81.042	DOE - 2009	2009	313,550		77,717	121,592		(43,875)	* 121,592
Weatherization Assistance Program - ARRA	81.042	DOE - 2009	2009	180,981		63,343			63,343	* *
Weatherization LIHEAP Flood Relief	81.042	DHS	2006	134,438	(41,724)				(41,724)	* 134,438
Weatherization LIHEAP Flood Relief	81.042	DHS	2007	216,362	(28,555)	72,970	28,843		15,572	* 200,790
Weatherization LIHEAP Flood Relief	81.042	DHS	2009	380,522		171,463	296,334		(124,871)	* 296,334
U.S. Dept. of Housing & Urban Development:										
Housing Voucher Program	14.177	NJ-39V-003-004/009	2009	9,082,313		9,040,326	9,082,313		(41,987)	* 9,082,313
Birch Street Apartments	14.235	NJ-39-C5-11-002	2008	454,080	(454,080)	77,601			(376,479)	* 454,080
Community Development Block Grant	14.218		2008	864,476	(24,813)	132,255	96,800		10,642	* 121,613
Community Development Block Grant	14.218		2009	874,892						* *
Community Development Block Grant Recovery	14.218		2009	234,670						* *
Homeless Prevention and Rapid Rehousing-Clifton	14.257		2009	581,485			184,137		(184,137)	* 184,137
Homeless Prevention and Rapid Rehousing-Paterson	14.257		2009	1,154,543			307,126		(307,126)	* 307,126
Homeless Prevention and Rapid Rehousing	14.257		2009	1,252,000		52,167			52,167	* *
Passaic County Housing First	14.238		2009	1,411,200			933,000		(933,000)	* 933,000

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2009

Name of Federal Agency or Department	C.F.D.A. Account No.	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance	Revenue	Grant	Adjustments/	Balance	MEMO
					Dec., 31 2008	Realized	Expenditures	Canceled	Dec., 31 2009	Cumulative Total Expenditures
U.S. Dept. of Labor Passed Through N.J. Dept. of Labor:										*
J.T.P.A. (Workforce Investment)	17.250	FY04	2003/04	5,619,514	(1,180,975)	2,829,987	2,829,987	1,180,975		*
J.T.P.A. (Workforce Investment)	17.250	FY05	2004/05	11,075,727	(788,578)			788,578		*
J.T.P.A. (Workforce Investment)	17.250	FY06	2005/06	10,122,823						*
J.T.P.A. (Workforce Investment)	17.250	FY07	2006/07	11,515,243	27,323		1,518		25,805	*
J.T.P.A. (Workforce Investment)	17.250	FY08	2007/08	11,683,696	(248,018)	164,078	1,073		(85,013)	*
J.T.P.A. (Workforce Investment)	17.250	FY09	2008/09	16,225,432	(166,164)	11,262,524	11,286,790		(190,430)	*
J.T.P.A. (Workforce Investment)	17.250	FY10	2009/10	11,473,792		600,000	888,678		(288,678)	*
J.T.P.A. (Welfare to Work)	17.253	FY99	1999/00	217,956	1,386,825			(1,386,825)		*
J.T.P.A. (Welfare to Work)	17.253	FY00	2000/01	1,387,129	60,411			(60,411)		*
U.S. Dept. of Health and Human Services Passed Through N.J. Dept. of Human Services:										*
Aging Area Plan Grant	93.043-046		2005	2,621,938						*
Aging Area Plan Grant	93.043-046		2006	2,948,023	90,807		90,209		598	*
Aging Area Plan Grant	93.043-046		2007	2,342,913	180,503		180,503			*
Aging Area Plan Grant	93.043-046		2008	2,017,820	(279,913)	1,168,825	888,912			*
Aging Area Plan Grant	93.043-046		2009	2,441,094		1,224,231	1,387,786		(163,555)	*
Aging Area Nutrition Grant	93.043-046		2006	4,262,328	1,788,886		1,788,886			*
Aging Area Nutrition Grant	93.043-046		2007	3,208,988	438,585		1,315,886		(877,301)	*
Aging Area Nutrition Grant	93.043-046		2008	1,653,783	(324,029)	804,788	480,759			*
Aging Area Nutrition Grant	93.043-046		2009	3,374,270		2,503,298	1,645,065		858,233	*
Human Services	13.808	04BERN	2004	502,940	(66,182)			66,182		*
Human Services	13.808	05BERN	2005	389,789	164,023			(164,023)		*
Human Services	13.808	06BERN	2006	500,226	15,959			(15,959)		*
Human Services	13.808	07BERN	2007	180,133	867,497				867,497	*
Human Services	13.808	08BERN	2008	174,373	(10,790)		5,236		(16,026)	*
Human Services	13.808	09BERN	2009	175,373		166,655	167,496		(841)	*
Human Services PASP	13.808	07BERN	2007	392,013	(6,222)				(6,222)	*
Human Services PASP	13.808	08BERN	2008	405,559	(27)		(4,289)		4,262	*
Human Services PASP	13.808	09BERN	2009	438,859		438,859	423,934		14,925	*
General Assistance/Food Stamps	10.551	FIRZ2N	2002	1,117,728	(180,826)			180,826		*
General Assistance/Food Stamps	10.551	FIRZ4N	2004	738,703	(5,180)			5,180		*
Strengthening Communities Fund - ARRA	93.711	90SN0043/01	2010/11	312,495		62,500			62,500	*

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2009

Name of Federal Agency or Department	C.F.D.A. Account No.	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec., 31 2008	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance Dec., 31 2009	MEMO
										Cumulative Total Expenditures
U.S. Dept. of Health and Human Services Passed Through N.J. Dept. of Services:										*
Hospital Grant	93.005	30409	2001	385,947						*
Hospital Grant	93.005	30409	2002	385,947	(25,757)			25,757		*
Hospital Grant	93.005	30409	2004	364,099	16,188			(16,188)		*
Hospital Grant	93.005	30409	2006	388,334	9,180			(9,180)		*
Hospital Grant	93.005	30409	2007	248,160						*
Preakness Gero-Psych Program	93.005	30409	2008	306,070	(255,605)	306,070			50,465	*
Mental Health	93.104	30309	2001	9,000						*
Mental Health	93.104	30409	2002	5,703				(297)	(297)	*
Mental Health	93.104	30409	2003	5,196	(5,195)			5,195		*
Mental Health	93.104	30409	2004	5,520	(5,520)		(1,298)	5,520	1,298	*
Mental Health	93.104	30409	2005	5,022	978			(978)		*
Mental Health	93.104	30409	2006	5,873	127			(127)		*
Mental Health	93.104	30409	2007	6,000	(5,964)	6,000			36	*
Mental Health	93.104	30409	2008	6,000	(1,247)	6,000	4,560		193	*
Mental Health	93.104	30409	2009	6,000			500		(500)	*
Mental Health Crisis Counseling	93.104	30409	2003	3,088						*
Mental Health Crisis Counseling	93.104	30409	2004	6,000	1,298				1,298	*
Community Services Block Grant	93.569	97-0970	1999	164,500	(20,251)				(20,251)	*
Community Services Block Grant	93.569	05/3748/00	2005	253,280	99,396				99,396	*
Community Services Block Grant	93.569	06/3748/00	2006	251,737	11,327		2,456		8,871	*
Community Services Block Grant	93.569	07/3748/00	2007	251,737	(38,187)	63,373	25,291		(105)	*
Community Services Block Grant	93.569	08/3748/00	2008	262,111		262,111	233,914		28,197	*
Community Services Block Grant	93.569	09/3748/00	2009	722,889		177,222	23,041		154,181	*
Federal Office of Justice Programs Passed Through N.J. State Law Enforcement Planning Agency:										*
Juvenile Justice - Partnership	16.540	N/A	2004	749,868	148,227	(58,978)			89,249	*
Juvenile Justice - Partnership	16.540	N/A	2005	493,630	38,891	101,465	112,199		28,157	*
Juvenile Justice - Partnership	16.540	N/A	2006	497,535	(428)	135,852	104,741		30,683	*
Juvenile Justice - Partnership	16.540	N/A	2007	501,971	(371,586)	224,033	110,747		(258,300)	*
Juvenile Justice - Partnership	16.540	N/A	2008	509,300	(407,953)	23,141	73,499		(458,311)	*
Juvenile Justice - Partnership	16.540	N/A	2009	514,393			206,711		(206,711)	*

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2009

Name of Federal Agency or Department	C.F.D.A. Account No.	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec., 31 2008	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance Dec., 31 2009	MEMO	
										Cumulative Total Expenditures	
Domestic Violence Against Women	16.588	WEVX0036	1997	605,140	(10,245)			10,245	*	605,140	
Domestic Violence Against Women	16.588	WE-VX-0036	2004-05	131,496	304,339			(304,339)	*	131,496	
Local Law Enforcement Justice Program	16.592	LLE-18-02	2008	29,424					*	29,424	
Federal Office of Justice Programs Passed Through N.J. State Law Enforcement, cont. Planning Agency:									*		
Community Justice	N/A	JC-17-00	2000				(327)	(327)	*		
Community Justice	N/A	JC-17-04	2004	88,472	(6,425)			6,425	*	88,472	
Community Justice	N/A	JC-17-05	2005	95,237	25,980				25,980	*	69,257
Community Justice	N/A	JC-17-06	2006	95,237	10,298				10,298	*	84,939
Community Justice	N/A	JC-17-07	2007	60,000	1,874	18,126			20,000	*	40,000
Community Justice	N/A	JC-17-08	2008	60,000		63,011	60,000		3,011	*	40,000
Community Prosecution Enhancement	N/A	02-PP-CX-0033	2002	16,105	(16,105)			16,105	*	16,105	
Gang Suppression Initiative	16.579	DE-242-01-01	2003	197,322	12,678			(12,678)	*	197,322	
Gang Suppression Initiative	16.579	DE-242-01-01	2005	279,830	170			(170)	*	279,830	
Gang Suppression Initiative	16.579	DE-242-01-01	2006	279,996	4			(4)	*	279,996	
Gang Suppression Initiative	16.579	JAG-1-2-06	2007	117,600					*	117,600	
County Gang, Gun & Narcotics Force	16.579	JAG-1-16TF-07	2008	162,953	(152,774)	162,953	10,179		*	162,953	
County Gang, Gun & Narcotics Force	16.579	JAG-1-16TF-07	2009	77,117		154,234	154,234		*	77,117	
Community Gun Violence Prosecution	N/A	2002-GP-CX-1030	2004	146,317	(146,317)			146,317	*	146,317	
Byrne Justice Assistance Grant (JAG) Sheriff	16.738	JAG-1-16TF-05	2005-2008	79,907					*	79,907	
Multi-Juris Narc Task Force	16.738	JAG-1-38TF-07	2007	155,784			(3,545)	(3,545)	*	155,784	
Megan's Law & LLE Assistance (JAG)	16.738	JAG-1-18LL-07	2009	29,290		39,053	39,053		*	29,290	
CSI Improvement Program	16.742	2008-CD-BX-0096	2008	60,000				25,677	(25,677)	*	25,677
Community Oriented Policing Services COPS	16.575	NJ067ZZ	2009	266,561					*		
Victim and Witness Advocacy Fund	16.575	VWAFPS-16	2009	80,040		74,901	79,922		(5,021)	*	79,922
Other Agencies:									*		
Solid Waste Tax	66.808	CD9316	2004	209,776	(227,095)			180,515	(46,580)	*	209,776
Solid Waste Tax	66.808	CD9316	2004		272,361			(272,361)	*		
Solid Waste Tax	66.808	CD9316	2005	272,334	27			(27)	*	272,334	
Solid Waste Tax	66.808	CD9316	2006	314,750	804			(807)	(3)	*	314,750
Solid Waste Tax	66.808	CD9316	2007	309,344	41,193		39,739	(1,454)	*	309,344	
Solid Waste Tax	66.808	CD9316	2008	323,943	245,259		203,898		41,361	*	282,582

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2009

Name of Federal Agency or Department	C.F.D.A. Account No.	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO
					Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures
Victims of Crime Act Grant	16.575	FY04-100-066-1020-142	2004-05	395,310	13,708			(13,708)	*	395,310
Victims of Crime Act Grant	16.575	FY05-100-066-1020-142	2005-06	404,811	(14,042)			14,042	*	404,811
Victims of Crime Act Grant	16.575	100-066-1020-142	2007-08	107,966	(25,241)	56,255		1	31,015	* 76,951
Victims of Crime Act Grant	16.575	100-066-1020-142	2008-09	213,386		157,677	185,531		(27,854)	* 132,184
C.E.H.A. - 2006	N/A	06-495-042-4855-001	2006	231,781						* 231,781
C.E.H.A. - 2007	N/A	07-495-042-4855-001	2007	240,781	(42,500)			42,500		* 240,781
C.E.H.A. - 2008	N/A	08-495-042-4855-001	2008	183,198	(38,750)	53,823			15,073	* 162,500
C.E.H.A. - 2009	N/A	09-495-042-4855-001	2009	227,256		161,116	227,256		(66,140)	* 227,256
Urban Forestry - FY 1997	10.652		1997	77,267	(1,100)			1,100		* 77,267
SART/SANE Program	16.575	FY02-100-066-1020-142	2002	107,378	7,099			(7,099)		* 107,378
SART/SANE Program	16.575	FY04-100-066-1020-142	2003	1,504						* 1,504
SART/SANE Program	16.575	FY04-100-066-1020-142	2004	57,807						* 57,807
SART/SANE Program	16.575	FY06-100-066-1020-142	2006	62,958						* 62,958
SART/SANE Program	16.575	FY07-100-066-1020-142	2007	65,275	(3,023)	3,024		(1)		* 62,558
SART/SANE Program	16.575	FY08-100-066-1020-142	2008	63,935		75,255	77,688		(2,433)	* 61,704
Juvenile Crime Reduction	16.726	JAIBG-40-01	2001	142,769	(142,769)			142,769		* 142,769
Juvenile Crime Reduction	16.726	FFY02 JAIBG	2002	80,683	(7,693)			7,693		* 80,683
Juvenile Crime Reduction	16.726	FFY04 JAIBG	2004	74,133	(21,419)	21,128			(291)	* 72,821
Juvenile Crime Reduction	16.726	FFY05 JAIBG	2005	80,583	(30,448)	32,742			2,294	* 78,289
Juvenile Crime Reduction	16.726	FFY06 JAIBG	2006	73,760	(31,311)	33,642			2,331	* 71,429
Juvenile Crime Reduction	16.726	FFY07 JAIBG	2007	66,375	(56,580)	28,912	10,074		(37,742)	* 66,654
Juvenile Crime Reduction	16.726	FFY08 JAIBG	2008	57,774		6,419	55,738		(49,319)	* 49,319
Housing Rehabilitation Grant	14.249		2001	498,064	(2,374)		(6,250)	(3,876)		* 498,064
Housing Rehabilitation Grant	14.249		2002	100,000	(8,885)			8,885		* 100,000
FTA JARRC	20.515		2005	326,310	41,690			(41,690)		* 326,310
FTA JARRC	20.515		2006	213,628	5,636			(5,636)		* 213,628
FTA JARRC	20.515		2007	294,000	(105,100)	121,260	(1,400)		17,560	* 276,440
FTA JARRC	20.515		2008	123,497		91,800	121,047		(29,247)	* 121,047
FTA JARRC	20.515		2009	230,793		65,800			65,800	* 65,800
Domestic Preparedness	16.007	00/01-ODP-009	2001	104,933	(4,748)		(8,317)	(3,569)		* 104,933
Domestic Preparedness	16.007	01/02-ODP-021	2002	151,630	(169,241)		(17,611)	151,630		* 151,630
Domestic Preparedness	16.007	02/03-ODP-021	2003	480,908						* 480,908
Homeland Security Canine	97.005		2003	56,940	(5,700)			5,700		* 56,940
Special Victims Unit Forensic Interviewer	93.643		2008	75,000	25,000		25,000			* 75,000
Brownfields Assessment Program	66.818		2003	200,000	(12,241)		30,400		(42,641)	* 93,191
Brownfields Assessment Program	66.818		2006	200,000		25,326	50,426		(25,100)	* 83,784
Highway Traffic Safety Grant	20.600		2004	19,262	30,507			(30,507)		* 19,262
Highway Traffic Safety Grant	20.600		2006	12,500	12,500				12,500	* 12,500
State Homeland Security	97.073		2003	765,271	87,215			(87,215)		* 765,271

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2009

Name of Federal Agency or Department	C.F.D.A. Account No.	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO
					Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures
Other Agencies, cont.										
Homeland Security Grant Program	97.073		2004	3,119,090	(13,161)			13,161	*	3,119,090
Homeland Security Grant Program	97.073		2005	2,104,809	(20,178)			20,178	*	2,104,809
Homeland Security Grant Program	97.073		2006	995,850	(69,243)	69,244		(1)	*	995,850
Homeland Security Grant Program	97.073		2007	1,259,894	(953,636)	364,970			*	985,501
Homeland Security Grant Program	97.073		2008	1,638,946			1,171,126		*	1,171,126
Homeland Security Grant Program	97.073		2009	1,496,329			203,381		*	203,381
Buffer Zone Protection Program	97.078		2009/11	12,775					*	
COPS Tech Program	16.710		2003	486,973	(258,935)	56,578	(8,912)	193,445	*	486,973
National Children's Alliance Support	16.543		2005	4,700	4,475			(4,475)	*	4,700
National Children's Alliance Support	16.543		2006	9,187	(4,487)			4,487	*	9,187
National Children's Alliance Support	16.543		2007	10,000					*	9,473
National Children's Alliance Support	16.543		2008	10,000	(10,000)	10,000			*	10,000
National Children's Alliance Support	16.543		2009	10,000			10,000		*	10,000
Comprehensive Community Project	20.600		2005		49,178			(49,178)	*	
Developmental Comp Comm Transportation Plan	20.205		2005	104,339	16,272		(17)	(16,289)	*	104,339
Over the Limit Under Arrest	20.601		2009	6,000		6,000			*	6,000
Corridor Improvement Plan	20.505		2005	196,759	25,767			(25,767)	*	196,759
Urban Area Security Initiative (UASI) Planner Grant	97.067		2003	163,000	(61,210)			61,210	*	163,000
Urban Area Security Initiative (UASI) - Fire Decon	97.067		2004	12,500			6,377		*	11,877
Urban Area Security Initiative (UASI)	97.067		2005	12,442	(3,181)			3,181	*	12,442
Urban Area Security Initiative (UASI) Planner Grant	97.067		2006	56,760	(48,386)	56,760	8,229		*	56,615
Urban Area Security Initiative (UASI) Planner Grant	97.067		2007	248,000	48,386		48,531		*	248,000
Urban Area Security Initiative (UASI) Planner Grant	97.067		2008	306,067	16,794	69,605	89,223		*	145,500
Urban Area Security Initiative (UASI) Public Health	97.067		2009	126,681		5,977	123,096		*	123,096
Urban Area Security Initiative (UASI) Projects	97.067		2009	813,379		73,328	190,530		*	190,530
Click it or Ticket	20.604		2006	8,000	4,000				*	4,000
Click it or Ticket	20.604		2008	4,000		4,000	4,000		*	4,000
Obey the Signs or Pay the Fines	20.609		2009	4,000		4,000	4,000		*	4,000
Pre-Disaster Mitigation Grant			2007	225,000			112,494		*	112,494
Emergency Management Performance Grant (FEMA)	97.042		2006	32,000	(22,000)				*	32,000
Emergency Management Performance Grant (FEMA)	97.042		2007	32,000					*	32,000
Emergency Management Performance Grant (FEMA)	97.042		2008	32,000	(7,000)	25,000			*	32,000
Emergency Management Performance Grant (FEMA)	97.042		2009	18,000					*	
MCR Capacity Building Award	93.008		2009	10,000		10,000	8,527		*	8,527
Replacement of Hillery Street Bridge			07-04	9,515,000	(8,817,315)	9,197,122	121,545	(485,326)	*	9,424,186
Wet Reflective Tape			08-03	302,613			302,613		*	
ARRA 2009 Road Resurfacing Program			09-01	9,286,537					*	
									*	
					\$ (9,758,898)	43,867,077	39,517,137	203,510	(5,205,448)	* 140,200,260

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2009

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO	
				Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures	
<u>State Programs</u>										
Senior Citizen and Disabled Resident Transportation										
Assistance Program (Casino Revenue Fund)	FY02	2002	\$ 2,073,015	\$ (9,223)		(240)	8,983	*	2,073,015	
Assistance Program (Casino Revenue Fund)	FY04	2004	1,149,173	(5,012)			5,012	*	1,149,173	
Assistance Program (Casino Revenue Fund)	FY05	2005	2,064,739	1,715			(1,715)	*	2,064,739	
Assistance Program (Casino Revenue Fund)	FY06	2006	2,484,308	333,597				333,597	*	2,150,710
Assistance Program (Casino Revenue Fund)	FY07	2007	2,576,961	553,135		553,135		*	2,576,961	
Assistance Program (Casino Revenue Fund)	FY08	2008	1,669,708	(305,221)	823,419	517,505		693	*	1,669,015
Assistance Program (Casino Revenue Fund)	FY09	2009	2,647,300		1,540,631	2,361,511		(820,880)	*	2,361,511
Subregional Transportation FY04	N/A	FY04	96,803	(2,281)			2,281	*	96,803	
Subregional Transportation FY05	N/A	FY05	77,905	(1,231)		(480)	751	*	77,905	
Subregional Transportation FY06	N/A	FY06	95,173	1,891		(154)	(2,045)	*	95,173	
Subregional Transportation FY07	N/A	FY07	123,019	91,276				91,276	*	122,860
Subregional Transportation FY08	N/A	FY08	123,019	(98,212)	96,722			(1,490)	*	122,816
Subregional Transportation FY09	N/A	FY09	221,434		24,604	103,982		(79,378)	*	103,982
Subregional Study Program	N/A	FY05	108,000	(672)			672	*	108,000	
Subregional Internship Support Program	93-TC-NJI-C048	FY06	6,300	6,300		3,503		2,797	*	3,503
Subregional Internship Support Program	93-TC-NJI-C048	FY08	6,300		3,503			3,503	*	
Subregional Internship Support Program	93-TC-NJI-C048	FY09	6,300						*	
Subregional Technical Studies	N/A	FY07	268,000	(191,357)	222,496	22,403		8,736	*	258,569
NJIT Transportation Study	N/A	2000	81,841	(7,565)			7,565	*	81,841	
Far	F1RZ2N	2002	3,861,929						*	3,303,529
Family Development Program	F1RZ3N	2003	3,501,507	(516,669)			516,669	*	3,501,507	
Family Development Program	F1RZ4N	2004	1,493,473	73,147			(73,147)	*	1,493,473	
State Department of Transportation:										

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2009

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO
				Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures
Two Bridges Road	6320-480-078-6320-496	99-20	650,000	(220,906)	120,562			(100,344) *	650,000
8th Street & 5th Avenue Bridges	6320-480-078-6320-496	01-19	724,619	26,830		2,048		24,782 *	688,908
Hurricane Floyd - Cedar Grove Road Wall	6320-480-078-6320-496	01-32	444,000	(444,000)				(444,000) *	444,000
Goffle Brook Stabilization	6320-480-078-6320-496	02-13	392,500	(103,404)				(103,404) *	261,085
Restoration of Lambert Castle	6320-480-078-6320-496	02-27	1,000,000	(997,065)		1,120		(998,185) *	998,185
West Broadway Bridge PC#17	6320-480-078-6320-496	03-24	350,000	(9,783)				(9,783) *	350,000
Goffle/Weasel Brook Park	6320-480-078-6320-496	03-25	170,000	(170,000)				(170,000) *	170,000
Imp to Paterson/Hamburg Turnpike	6320-480-078-6320-496	04-01	2,500,000	1,212,979				1,212,979 *	37,021
Clove Road/Long Hill Road & Hazel Street	6320-480-078-6320-496	05-11	579,000	(1,158,000)	312,523			(845,477) *	579,000
Bridge Replacement and/or Repair	6320-480-078-6320-496	06-06	582,364	(374,940)	58,866	156,852		(472,926) *	582,364
2006 Various Road Improvements	6320-480-078-6320-496	06-07	3,791,000	3,551,362		151,001		3,400,361 *	390,639
West Broadway Bridge Improvements	6320-480-078-6320-496	07-06	250,000	250,000		250,000		*	250,000
Riverview/French Hill Improvements	6320-480-078-6320-496	07-08	473,000					*	473,000
Paterson/Hamburg Turnpike/Jackson Avenue Imp	6320-480-078-6320-496	07-08	1,600,000	1,388,619		242,678		1,145,941 *	454,059
Barbour Pond Improvements & Lambert Castle Const.	6320-480-078-6320-496	07-09	250,000	(1,708)		10,449		(12,157) *	12,157
Black Oak Ridge/Poinpton Road Improvements	6320-480-078-6320-496	07-11	1,000,000	1,000,000				1,000,000 *	
Hurricane Floyd	6320-480-078-6320-496	01-04	1,000,000	72,852				72,852 *	927,148
Chapter 12, Passaic County Community College	6320-480-078-6320-496	99-14	1,000,000	(863,508)				(863,508) *	1,000,000
Renovation to Market Street	6320-480-078-6320-496	00-06	500,000	(500,000)				(500,000) *	500,000
Rehab of Paterson-Hamburg Tkp Bridge	6320-480-078-6320-496	00-15	300,000	(260,705)				(260,705) *	300,000
Jughandle from Paterson-Hamburg Tkp to Hinchman	6320-480-078-6320-496	00-20	500,000	(16,973)				(16,973) *	52,099
Study and Improvement to Hazel Street	6320-480-078-6320-496	00-44	230,000	(122,949)				(122,949) *	230,000
8th Street & 5th Avenue Bridges	6320-480-078-6320-496	01-19	350,000	(10,088)				(10,088) *	350,000
Imp to Paterson/Hamburg Turnpike & Jackson Ave	6320-480-078-6320-496	04-03	614,317	(614,317)				(614,317) *	614,317
Imp to Crooks Ave & Wabash Ave Drainage	6320-480-078-6320-496	04-04	1,000,000	47,721		79		47,642 *	952,358
Imp to Guide Rails & Reflective Marking Tape	6320-480-078-6320-496	05-11	157,400	(157,400)	152,400			(5,000) *	157,400
West Broadway/Passaic River Bridge PC#17	6320-480-078-6320-496	05-11	4,900,000	87,574	1,121,130			1,208,704 *	4,900,000
2006 Various Road Improvements	6320-480-078-6320-496	06-07	224,500	(224,500)				(224,500) *	224,500
Bridge Replacement and/or Repairs	6320-480-078-6320-496	09-05	5,900,000					*	
2006 Various Road Improvements	6320-480-078-6320-496	09-05	5,024,000					*	
EFA Construction & Financing Grant								*	
Vocational School Long Range Facilities Plan Projects		05-12	7,505,998		1,463,670		(1,501,200)	(37,530) *	7,505,998
Department of Health and Senior Services:								*	
Tobacco Enforcement Program	100-046-4240-168	2008	24,000	(6,900)	10,920	11,150		(7,130) *	18,050
NJ Department of Community Affairs:								*	
Universal Service Fund	100-022-8050-B13	2008	53,750	52,250				52,250 *	1,500
Universal Service Fund	100-022-8050-B13	2009	234,599	39,698	101,315	4,282		136,731 *	
Sharing Available Resources Efficiently (SHARE)	100-022-8/030-658-FFFF-6020	2010/11	98,050					*	4,282
Lead Identification and Field Testing	2009-745-022-8050-001	2010	18,875		18,875			18,875 *	

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2009

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO
				Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures
Other State Agencies:									
Municipal Alliance	N/A	2002	465,596	(18,550)			18,550	*	465,596
Municipal Alliance	N/A	2003	502,711	5,527			(5,527)	*	502,711
Municipal Alliance	100-082-COOL-044-U999-6010	2005	593,828	(2,965)			2,965	*	593,828
Municipal Alliance	100-082-COOL-044-U999-6010	2006	566,876	13,752		(803)	(13,752)	803 *	566,073
Municipal Alliance	100-082-COOL-044-U999-6010	2007	604,535	3,454				3,454 *	535,187
Municipal Alliance	100-082-COOL-044-U999-6010	2008	586,166	(432,622)	396,048	(19,608)		(16,966) *	520,892
Municipal Alliance	100-082-COOL-044-U999-6010	2009	553,900		111,400	516,177		(404,777) *	
Clean Communities	4900-765-178900	2004	36,395	105			(105)	*	36,395
Clean Communities	4900-765-178900	2005	35,821	145		(292)	(497)	(60) *	35,821
Clean Communities	4900-765-178900	2006	37,993	11,546		11,205		341 *	37,652
Clean Communities	4900-765-178900	2007	47,103	30,129		24,500		5,629 *	41,474
Clean Communities	4900-765-178900	2008	47,831	47,831		36,300		11,531 *	36,300
Clean Communities	4900-765-178900	2009	60,756		60,756	28,496		32,260 *	28,496
Homeless Grant	7550-140-153550-03	2003	826,992	(37,609)			37,609	*	826,992
Homeless Grant	7550-140-153550-03	2006	928,268	21,235			(21,235)	*	928,268
Homeless Grant	7550-140-153550-03	2007	889,969	937			(937)	*	889,969
Homeless Grant	7550-140-153550-03	2008	907,294	(33,519)	76,823	42,451		853 *	906,441
Homeless Grant	7550-140-153550-03	2009	975,938		897,294	973,548		(76,254) *	973,548
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2004	499,840	1,659			(19,053)	(17,394) *	499,840
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2005	557,729	1,361			(1,361)	*	557,729
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2006	621,263	640			(640)	*	621,263
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2007	592,632	1,831				1,831 *	564,540
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2008	516,254	7,466		4,615		2,851 *	511,639
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2009	785,902	(129,747)	775,614	646,944		(1,077) *	776,691
Bio-Terrorism Grant	100-046-4L04-357-J002-6120	2010	764,411			161,167		(161,167) *	161,167
Body Armour Replacement Fund	FY01/02	2002	58,326					*	
Body Armour Replacement Fund P.C.P.O.	FY04/05	2005	8,410	55			(55)	*	8,410
Body Armour Replacement Fund P.C.P.O.	FY05/06	2006	3,585	4,728			(4,728)	*	3,585
Body Armour Replacement Fund P.C.P.O.	FY05/06	2006	10,619					*	10,619
Body Armour Replacement Fund P.C.P.O.	FY06/07	2007	8,709	8,709		8,709		*	8,709
Body Armour Replacement Fund P.C.S.D.	FY05/06	2006	59,007	7,255			(7,255)	*	59,007
Body Armour Replacement Fund P.C.S.D.	FY06/07	2007	77,318	21,695		21,281		414 *	76,904
Body Armour Replacement Fund P.C.S.D.	FY07/08	2008	55,165	55,165				55,165 *	
Comprehensive Alcoholism & Drug Abuse Grant	760-4219-001-6110	2004	844,954	1,635			(1,635)	*	844,954
Comprehensive Alcoholism & Drug Abuse Grant	760-4219-001-6110	2005	1,104,330	225,255			(225,255)	*	1,104,330
Comprehensive Alcoholism & Drug Abuse Grant	760-4219-001-6110	2006	733,761	282,815			(282,815)	*	733,761
Comprehensive Alcoholism & Drug Abuse Grant	760-4219-001-6110	2007	812,277	(373,459)			(28,649)	(402,108) *	812,277
Comprehensive Alcoholism & Drug Abuse Grant	760-4219-001-6110	2008	784,732	(122,248)	143,247	11,787		9,212 *	774,597
Comprehensive Alcoholism & Drug Abuse Grant	760-4219-001-6110	2009	899,367		721,635	718,302		3,333 *	718,302

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2009

Program Description	State Program/ Account No.	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO	
				Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures	
Work First ABAED	7550-150-158010-63	FY97/98		(89,402)				(89,402) *		
Work First TANF	7550-150-158010-63	FY99/00	1,196,527	(22,214)				(22,214) *	1,196,527	
Work First TANF	7550-150-158010-63	FY01/02	1,330,698	(96,691)			96,691	*	1,330,698	
Work First TANF	7550-150-158010-63	FY02/03	1,310,115	(233,712)			233,712	*	1,310,115	
Work First TANF	7550-150-158010-63	FY04/05	1,442,194	(9,361)			9,361	*	1,442,194	
Work First TS07016	7550-150-158010-63	FY05/06	330,175					*		
Work First NJ DOL	7550-150-158010-63	FY03/04	658,760	5,420			(5,420)	*	658,760	
Child Behavioral Health Services	100-016-1620-013	2008	158,456			(6,761)		6,761 *	151,695	
Child Behavioral Health Services	100-016-1620-013	2009	175,805		158,456	148,529		9,927 *	148,529	
R.O.I.D.	N/A	2004	11,780	8,220			(8,220)	*	11,780	
One-Ease LINK Program	N/A	2003	40,000	(40,000)			40,000	*	40,000	
Insurance Fraud Reimbursement Program	FY99/00	1999	375,634	(35,575)			35,575	*	375,634	
Insurance Fraud Reimbursement Program	1020-100-066-1020-30J-YINV-6110	2005	222,176	(1)			1	*	222,176	
Insurance Fraud Reimbursement Program	1020-100-066-1020-30J-YINV-6110	2006	226,594					*	226,594	
Insurance Fraud Reimbursement Program	1020-100-066-1020-30J-YINV-6110	2007	250,000	316				316 *	243,472	
Insurance Fraud Reimbursement Program	1020-100-066-1020-30J-YINV-6110	2008	250,000	(81,400)	81,400			*	250,000	
Insurance Fraud Reimbursement Program	1020-100-066-1020-30J-YINV-6110	2009	250,000		211,457	250,000		(38,543) *	250,000	
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2003	35,220					*	35,220	
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2004	31,325					*	31,325	
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2005	41,435	34,457		23,797		10,660 *	30,775	
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2006	52,375	52,375				52,375 *		
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2007	61,915	61,915				61,915 *		
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2008	48,990		48,990			48,990 *		
NJSP Exercise Pass-Thru CY03 EOP	N/A	2003	46,540	46,540				46,540 *		
NJSP Overtime Reimbursement	N/A	2008		1,501			(1,501)	*		
Emergency 9-1-1 Grant	N/A	2005	24,897	103			(103)	*	24,897	
Emergency 9-1-1 Grant P.C.S.D.	N/A	2005	52,844	1		(18)	(19)	*	52,844	
Emergency 9-1-1 General Assistance Grant	07-E-16-520	2007	52,863					*	52,863	
Emergency 9-1-1 Coordinator - PCSD	07-E-16-520	2007	25,000	7,138		4,923		2,215 *	20,077	
Emergency 9-1-1 Consolidation Grant	07-E-16-520	2007	35,000	35,000		35,000		*	35,000	
Emergency 9-1-1 General Assistance Grant	09-E-16-520	2009	52,863		52,863	45,097		7,766 *	45,097	
Emergency 9-1-1 Coordinator	09-E-16-520	2009	25,000		25,000	9,559		15,441 *	9,559	
Smart Growth Grant	N/A	1997	125,000	14,147		(217)	(717)	13,647 *	125,000	
Smart Growth Grant	00-6334-00	2000	125,500	121,965				500 *	3,535	
Smart Growth Grant	N/A	2001	125,500	500				500 *	125,000	
Smart Growth Planning Grant	N/A	2002	141,670	50,691			(50,691)	*	141,670	
Small Cities Block Grant	100-022-8020-086-022960	2002	7,763	4,737			(4,737)	*	7,763	
Small Cities Block Grant	100-022-8020-086-022960	2003	406,815	(127,393)			127,393	*	406,815	
DWI Enforcement Grant	AL03-07-02-03	2003	19,150					*	19,150	
Comprehensive Traffic Safety Grant	CP04-08-01-09	2004	1,109	3,091			(3,091)	*	1,109	
Community Emergency Response Team (CERT)	100-066-1200-851-YEMR-6110	2006	8,500	8,005				8,005 *	495	
Special Needs Emergency Planning Grant		2004	9,325					*	9,325	

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2009

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO	
				Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures	
County Right to Know Program	LOA 92-2244-RTK-00	2008	15,213	(11,415)	11,415			*	15,213	
County Right to Know Program	LOA 92-2244-RTK-00	2009	15,213		3,803	15,213		(11,410)	*	15,213
County Environmental Health Act - Underground Tanks	LOA 92-2244-RTK-00	2004	3,897	(3,897)			3,897	*	3,897	
State Incentive Program	SIP-04-PS-16	2004	565,708	178,988	93,117	251,974		20,131	*	515,243
State Incentive Program	SIP-05-PS-16	2005	577,022	(27,062)	124,754	98,383		(691)	*	577,022
State Incentive Program	SIP-06-PS-16	2006	582,792	(117,804)	174,878			57,074	*	517,813
State Incentive Program	SIP-07-PS-16	2007	588,619	112,917		6,700		106,217	*	482,402
State Incentive Program	SIP-08-PS-16	2008	598,969	(396,968)	489,785	(41,019)		133,836	*	355,949
State Incentive Program	SIP-09-PS-16	2009	598,969			364,536		(364,536)	*	364,536
Paris Grant -								*		
Electronic Image	100-074-2545-033-6110	2005	159,510	3,599				3,599	*	155,911
Records Restoration	100-074-2545-033-6110	2005	49,100	8,520				8,520	*	40,580
Enterprise Image	100-074-2545-033-6110	2005	24,000	14				14	*	23,986
Electronic Historical Records	100-074-2545-033-6110	2005	435,852	(14,499)				(14,499)	*	412,442
Expandible E-Recording	100-074-2545-033-6110	2005	168,280	2,159				2,159	*	166,121
Criminal Identification	100-074-2545-033-6110	2005	246,878	1,452				1,452	*	245,426
Electronic Image	100-074-2545-033-6110	2006	742,500	(378,084)	340,645			(37,439)	*	741,851
Records Management	100-074-2545-033-6110	2006	110,700						*	110,700
Needs Assessment	100-074-2545-033-6110	2006	191,400	1				1	*	191,399
DSMS Portal Electronic Recording	100-074-2545-033-6110	2006	146,800	7,482				7,482	*	139,318
Paris Grant								*		
Electronic Image	100-074-2545-033-6110	2007	286,196	133,076		126,392		6,684	*	279,512
Records Management	100-074-2545-033-6110	2007	213,120	43,450	43,450	51,648		35,252	*	177,868
Imaging Sheriff	100-074-2545-033-6110	2007	224,760	11,152	213,608	223,755		1,005	*	223,755
DSMS Portal Electronic Recording	100-074-2545-033-6110	2007	209,960	(199,025)	148,101			(50,924)	*	199,025
Electronic Image	100-074-2545-033-6110	2009	153,339		105,991	153,339		(47,348)	*	153,339
Records Management	100-074-2545-033-6110	2009	58,642						*	
Municipal Stormwater Grant	100-042-4850-118-6110	2006	10,000			(3,335)	(3,335)	*	10,000	
Customized Training Program	780-062-4545-003-N729-6140	2006	13,462	13,462				13,462	*	
Special Initiative & Transportation	100-054-7550-308-LLLL-6030	2005	1,589,795	(21,600)	(26,281)			(47,881)	*	1,380,218
Special Initiative & Transportation	100-054-7550-308-LLLL-6030	2006	1,328,700	(55,480)	(10,990)			(66,470)	*	1,304,488
Special Initiative & Transportation	100-054-7550-308-LLLL-6030	2007	1,284,950	(3,428)		(555)		(2,873)	*	1,240,195
Special Initiative & Transportation	100-054-7550-308-LLLL-6030	2008	1,238,420	(382,087)	574,431	202,714		(10,370)	*	1,203,801
Special Initiative & Transportation	100-054-7550-308-LLLL-6030	2009	1,238,420		521,000	1,063,471		(542,471)	*	1,063,471
Family Court Services	100-066-1500-007	2005	270,274	(1,074)	4,888	3,814			*	270,274
Family Court Services	100-066-1500-007	2006	426,241	4,369	15,222	27,640		(8,049)	*	362,801
Family Court Services	100-066-1500-007	2007	430,504	99,593	66,500	26,972		139,121	*	280,772
Family Court Services	100-066-1500-007	2008	279,836	(276,739)	279,836	2,918		179	*	279,657
Family Court Services	100-066-1500-007	2009	282,634		97,371	172,974		(75,603)	*	172,974

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2009

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance	Revenue Realized	Grant Expenditures	Adjustments/ Canceled	Balance	MEMO	
				Dec., 31 2008				Dec., 31 2009	Cumulative Total Expenditures	
21st Century Community Learning	100-034-5060-075-H400-6130	2005	681,338	(5,883)			5,883	*	681,338	
21st Century Community Learning	100-034-5060-075-H400-6130	2006	494,767	13,525			(13,525)	*	494,767	
21st Century Community Learning	100-034-5060-075-H400-6130	2007	350,000	(10,721)	17,226			6,505	*	343,495
21st Century Community Learning	100-034-5060-075-H400-6130	2008	350,000	(208,077)	190,857			(17,220)	*	350,000
21st Century Community Learning	100-034-5060-075-H400-6130	2009	500,000		129,501	470,160		(340,659)	*	470,160
NJ Project Vision	100-066-1310-041	2006	43,750						*	43,750
R.A.D. Kids Program		2005	6,992	7			(7)		*	6,992
Mutual Aid Services	100-094-9420-047	2005	125,000						*	125,000
Planning Assistance Grant - Parcel Data/MOD IV	06-033-04-1600	2006	20,000			20,000		(20,000)	*	20,000
Planning Assistance Grant - Sewer & Water Mapping	06-033-06-1600	2006	17,500						*	
Planning Assistance Grant - O/S Approvals	06-033-05-1900	2006	12,500			12,500		(12,500)	*	12,500
New Jersey Fresh Grant		2007		400			(400)		*	
Farmer's Market Nutrition Program	09-147-WIC-L-0	2009	1,000		1,000	1,000			*	1,000
Clean Energy	100-022-8050-B15-FCMP-6130	2007	150,000	55,785		33,335		22,450	*	127,550
New Jersey Sex Offender	ML 16-06	2007	40,560						*	40,560
New Jersey Sex Offender	ML 16-06	2008	34,740						*	34,740
Election Assistance to Individuals w/ Disabilities	100-066-1421-018	2008	93,860	(93,860)	93,859		1		*	93,860
Molly Ann Brook Rain Barrel Initiative - Watershed Mgn	100-066-1421-018	2009	100,000		2,500			2,500	*	
Passaic County Master Plan: Trans Element		2009	240,000		60,000			60,000	*	
Total State Programs				(796,811)	13,599,086	11,370,041	(1,129,801)	302,433	*	89,825,699
<u>Local Programs:</u>									*	
Passaic County Open Space Trust									*	93,860
Goffle/Weasel Brook Park	N/A	03-25	630,000	354,675				354,675	*	18,420
Goffle Brook Stabilization Project	N/A	03-29	200,000	200,000				200,000	*	
Parks & Recreation General Improvements	N/A	06-08	3,540,000	3,509,956		3,509,956			*	3,543,000
Various Capital Improvements	N/A	07-06	150,000		150,000	150,000			*	150,000
Stabilization Improvements of Goffles Brook Park	N/A	07-07	200,000		200,000			200,000	*	
Barbour Pond Improvements & Lambert Castle Const.	N/A	07-09	250,000		250,000			250,000	*	
Garrett Mtn Trail Imp, Lambert Castle Roof	N/A	07-09	250,000		250,000			250,000	*	
Goffle Road	N/A	08-03	400,000		400,000	400,000			*	400,000
Lambert Tower Reconstruction & Rehabilitation	N/A	08-05	1,850,000		1,850,000			1,850,000	*	
County Aid									*	
Passaic County Film Festival - 2009	N/A	2009	1,000		1,000	1,000			*	1,000
Passaic County Training Consortium - ISO 9001	N/A	2008	124,500	(113,799)	95,081	(19,218)		500	*	124,000
Total Local Programs				3,950,832	3,196,081	4,041,738		3,105,175	*	4,218,000
Total State and Local Programs				\$ 3,154,021	16,795,167	15,411,779	(1,129,801)	3,407,608	*	94,043,699

- 175 -

**COUNTY OF PASSAIC
NOTES TO THE SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

NOTE 1. GENERAL

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the County of Passaic. The County is defined in Note 1A to the County's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards are presented using the modified accrual basis of accounting as prescribed for counties by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local government units. This basis of accounting is described in Note 1(B) to the County's financial statements.

NOTE 3. RELATIONSHIP TO FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Financial assistance awards are reported in the County's financial statements on a basis of accounting described above as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Total</u>
Current Fund	\$30,010,666	\$10,555,814	(\$18,218)	\$40,548,262
General Capital Fund	<u>424,158</u>	<u>814,227</u>	<u>4,059,956</u>	<u>5,298,341</u>
	<u>\$30,434,824</u>	<u>\$11,370,041</u>	<u>\$4,041,738</u>	<u>\$45,846,603</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree, in all material respect, with the amounts reported in the related federal and state financial reports. However, we noted certain differences which are reported in the accompanying schedule of Findings of Noncompliance and Questioned Costs.

NOTE 5. FEDERAL AND STATE LOANS OUTSTANDING

The County's federal and state loans outstanding at December 31, 2009, which are not required to be reported on the schedule of expenditures of federal and state awards, are as follows:

<u>Loan Program</u>	<u>Federal CFDA Number/ State Account Number</u>	<u>State</u>
Dept. of Environmental Protection		
Green Trust Loan Program	4800-533-851000-60	\$1,411,556
Green Trust Loan Program	4800-533-851000-60	<u>526,217</u>
		<u>\$1,937,773</u>

**COUNTY OF PASSAIC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

1. Material weakness(es) identified? _____ yes X no

2. Were significant deficiencies identified that are not considered to be material weaknesses? _____ yes N/A _____ no

Noncompliance material to general-purpose financial statements noted? _____ yes X no

Federal Awards Section

Dollar threshold used to determine type A programs: \$ 913,045

Auditee qualified as low-risk auditee? X yes _____ no

Type of auditors' report on compliance for major programs: unqualified

Internal Control over compliance:

1. Material weakness(es) identified? _____ yes X no

2. Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes X no

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section 510(a)) _____ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.177	Section 8 - Voucher Program
17.250	Job Training Partnership Act (Workforce Investment)
93.044	Aging Area Plan Grant
93.045	Aging Area Nutrition Grant
14.238	Passaic County Housing Program
97.073	Homeland Security Grant Program

**COUNTY OF PASSAIC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2009
(continued)**

*Section I - Summary of Auditor's Results
(continued)*

State Awards Section

Dollar threshold used to determine type A programs: \$ 341,102

Auditee qualified as low-risk auditee? _____ yes X no

Type of auditors' report on compliance for major programs: unqualified

Internal Control over compliance:

1. Material weakness(es) identified? _____ yes X no
2. Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes X no

Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 04-04, as amended? X yes _____ no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
FY07-09	Casino Revenue Fund
100-082-COOL-044-0999-6010	Municipal Alliance
7550-140-153550-03	Homeless Grant
760-4219-001-6110	Comprehensive Alcoholism & Drug Abuse Grant
100-046-4L04-357-J002-6121	Bio-Terrorism Grant
6320-480-078-6320-496	Department of Transportation
100-054-7550-308-LLLL-6030	Special Initiative and Transportation
SIP-07-P5-16	State Incentive Program
100-074-2545-033-6110	Paris Grant
100-034-5060-075-H400-6130	21 st Century Community Learning

COUNTY OF PASSAIC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2009
(continued)

Section II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of General Auditing Standards.

Finding 2009-1:

Our audit revealed that the Borough's existing inventory of general fixed assets has not been updated for the year of audit.

Criteria or specific requirement:

State of New Jersey, Division of Local Government Services, Technical Accounting Directive 85-2, and New Jersey Administrative Code 5:30-5.6.

Condition:

Additions and deletions to the fixed asset inventory are not currently maintained in the accounting records of the General Fixed Assets Account Group.

Questioned Costs:

None

Context:

Financial activities relating to the acquisition and disposal of fixed assets is not currently maintained.

Effect:

Fixed assets that are acquired and/or disposed of are not reflected in the Borough's financial records. The Independent Auditor's report on the financial statements is qualified with respect to the General Fixed Assets Account Group.

Recommendation:

It is recommended that a fixed asset inventory be performed and updated on a current basis.

COUNTY OF PASSAIC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2009
(continued)

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04, as amended.

CURRENT YEAR STATE AWARDS

None

COUNTY OF PASSAIC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2009
(continued)

This section identifies the status of prior-year findings related to the general purpose financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 (section .315(a)(b)) and New Jersey OMB's Circular 04-04, as amended.

STATUS OF PRIOR YEAR FINDINGS

There were none.

GENERAL COMMENTS

Contracts and Agreements

N.J.S.A. 40A:11-4 states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law."

Effective April 17, 2000 and thereafter the bid thresholds in accordance with N.J.S.A. 40A:11-3 (as amended) is \$17,500. On July 1, 2005, the bid threshold was increased to \$21,000.

N.J.S.A. 40A:11-2 contains definitions for terms used throughout N.J.S.A. 40A:11-1 et seq. and was amended under P.L. 1999, c.440. It includes as subsection (23) the term 'competitive contracting', which is defined as "the method described in sections 1 through 5 of P.L. 1999, c.440 (C.40:11-4.1 through C.40A:11-4.5) of contracting for specialized goods and services in which formal proposals are solicited from vendors' formal proposals are evaluated by the purchasing agent or counsel; and the governing body awards a contract to a vendor or vendors from among the formal proposals received."

N.J.S.A. 40A:11-3 was amended with P.L. 1999, c.440 to raise the bid threshold and require award by governing body resolution. "When the cost or price of any contract awarded by the purchasing agent in the aggregate does not exceed in a contract year the total sum of \$17,500 or \$21,000 after July 1, 2005, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids and bidding therefore, except that the governing body may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations."

N.J.S.A. 40A:11-15 was amended with P.L. 1999, c.440 to extend the base contract period. "Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection (a) of N.J.S.A. 40A:11-5 may be awarded for a period not exceeding 12 consecutive months."

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed \$21,000 within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

Vehicle Repairs

Food Delivery

Crockery, Culinary and Kitchen Supplies

Various Vehicles for Various Departments

White and Dry Goods

Medical and Surgical Supplies

Office Supplies

Pest Control

Repair of Jail Water Heaters

Purchase of Mini-Vans

Wet Reflective Tape and Pavement Marking

Repairs - Prospect Street

Various Air Conditioning, Heating and Refrigeration Services
Pharmaceutical Services
Road Materials
Renovations to Barbour Pond
Various Intersection and Road Improvements
Replacement of Davidson Street Bridge

Restoration of Lambert Tower
Reconstruction of Apshawa Drive
2008 Guide Rail Program
Janitorial Supplies
General Hardware, Electrical and HVAC Supplies

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

Prior Year Comments Unresolved

Our audit of the Liability Claims Account revealed that the activity is not being posted to the general ledger. It is recommended that all activity be posted to the general ledger as required by Technical Accounting Directive 86-3.

Our audit of the Liability Claims Account revealed that account has carried outstanding checks as reconciling items for more than a year. It is recommended that all old reconciling items should be reviewed for validity and cleared or cancelled in a timely manner.

Our audit of the Finance Department's Account Payable revealed that some purchases were ordered prior to being encumbered. It is recommended that all purchase requisitions be encumbered prior to ordering.

Our audit of the Human Resource Department discovered that annual salary adjustments and voluntary compensation deductions were not always approved through Human Resources, updated to represent the actual payroll and deduction for some employees, or maintained as legal documentation in the personnel files. It is recommended that all salary adjustments and changes to voluntary deferred compensation contributions be approved through Human Resources, updated to represent the approved salary and adjusted contributions, and proper documentation be inserted into personnel files for each update or change, prior to allowing computerized payroll records to be changed.

Our audit of the County's share of weekly sales received for the Jail Commissary Account revenues does not agree to percentage per the approved contract. It is recommended that the County's share of weekly sales received from the outside vendor be reviewed and any adjustments made to agree to the contracted share.

COMMENTS

Finance/Accounts Payable

1. Purchases were ordered prior to being encumbered.
2. The Liability Claims Account has carried outstanding checks as reconciling items for more than a year.
3. The Liability Claims Account activity is not being posted to a general ledger.
4. Invoices are not being paid in a timely manner - net 30 days.
5. Open encumbrances were not canceled at year end.
6. Supporting documentation, for four of the bid purchases tested, was not available for review.
7. Overpayment on debt principal. Bank has wrong amortization schedule.
8. Unable to verify timeliness of deposit due to some receipts not being date stamped upon receipt.
9. Our audit revealed that the County's existing inventory of general fixed assets has not been updated for the year of audit.

Revenue

1. Deposits are not made within 48 hours of receipt as required by N.J.S.A. 40A:5.15.

Human Resources

1. Annual salary adjustments and voluntary compensation deductions were not always approved through Human Resources, changes updated in the computer system, or legal documentation maintained in the personnel files.

Departments

1. The Parks Department did not maintain supporting documentation for a contracted award.

County Clerk

1. Cash deposited by the County Clerk's Office did not agree to the daily receipt reports on three occasions throughout the year.
2. Disbursements of the October and November receipts were not correct due to the system not allocating all receipts correctly.

Jail

1. The County's share of weekly sales received from the outside vendor does not agree to contracted share.

RECOMMENDATIONS

Finance/Accounts Payable

- *1. That all purchases be encumbered prior to being ordered.
- *2. That all old reconciling items should be reviewed for validity and cleared or cancelled.
- *3. That all activity is posted to the general ledger in a timely manner.
4. More care be taken to insure invoices are paid within 30 days to reduce the chances of late penalties.
5. All open purchase orders should be reviewed prior to year end to identify any with open balances where all services have been rendered and the remaining balance can be cancelled.
6. That proper documentation for all bids sought by public advertisement be maintained by the County and made available for audit review.
7. Amortization schedule should be compared to payments to verify proper amount disbursed.
8. That all receipts be date stamped upon receipt.
9. The inventory of general fixed assets be updated as required by New Jersey Administrative Code 5:30-5.6.

Revenue

1. That all deposits be made within 48 hours of receipt.

Human Resources

1. All salary adjustments and changes to voluntary deferred compensation contributions be approved through Human Resources, updated to represent the approved salary and adjusted contributions, and proper documentation be inserted into personnel files for each update or change, prior to allowing computerized payroll records to be changed.

Departments

1. That supporting documentation for all awarded contracts be maintained and made available for audit review.

County Clerk

1. That more care be used by the County Clerk's Office personnel when collecting receipts and entering data into the system.
2. That summary reports be reviewed to verify all receipts are allocated correctly.

Jail

- *1. That the County's share of weekly sales received from the outside vendor be reviewed and adjustments made to agree to contracted share.

STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS

A review was performed on all prior year recommendations. Corrective action was taken on all prior year recommendations with the exception of those recommendations denoted with an asterisk (*).

The problems and weaknesses noted in our audit were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to call us.

Very truly yours,



Steven D. Wielkocz, C.P.A.
Registered Municipal Accountant
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants

October 29, 2010

