

**REPORT OF AUDIT  
COUNTY OF PASSAIC  
STATE OF NEW JERSEY  
DECEMBER 31, 2010**

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**COUNTY OF PASSAIC, N.J.**

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**COUNTY OF PASSAIC  
STATE OF NEW JERSEY**

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**PART I  
REPORT OF AUDIT ON FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2010**

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Chosen Freeholders  
County of Passaic  
Paterson, New Jersey

We have audited the accompanying balance sheets-regulatory basis of the various funds and account group of the County of Passaic, as of and for the years ended December 31, 2010 and 2009, and the related statements of operations and changes in fund balance-regulatory basis for the years then ended, and the related statement of revenues-regulatory basis and statement of expenditures-regulatory basis of the various funds for the year ended December 31, 2010. These financial statements are the responsibility of the County of Passaic's management. Our responsibility is to express an opinion on these financial statements based on our audits.

Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial statements of the Community Development Grant Fund as of December 31, 2010 and 2009 which represents 21.7 and 22.3 percent, respectively, of the assets of the Trust Fund for the years then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Community Development Grant Fund, is based solely upon the reports of the other auditors.

Except as discussed below, we conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared in conformity with the accounting practices prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which practices differ from accounting principles generally accepted in the United States of America. The affect on the financial statements of the variances between the prescribed basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the County of Passaic's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County of Passaic, New Jersey as of December 31, 2010 and 2009 or the results of its operations for the years then ended.

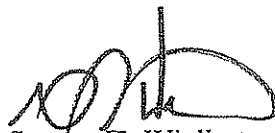
The financial statements referred to above include a Statement of General Fixed Assets as required by the Division of Local Government Services. However, as more fully described in Note 1 and Note 6 to the financial statements, this schedule has not been updated.

However, in our opinion, the financial statements referred to above, with the exception of the Statement of General Fixed Assets, present fairly, in all material respects, the financial position - regulatory basis of the various funds and account group of the County of Passaic, State of New Jersey as of December 31, 2010 and 2009 and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended and the statement of revenues - regulatory basis and the statement of expenditures - regulatory basis for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated October 25, 2011 on our consideration of the County of Passaic, New Jersey internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Honorable Board of Chosen Freeholders  
County of Passaic  
Page 3.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the County of Passaic, State of New Jersey taken as a whole. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations" and New Jersey OMB Circular 04-04 and are not a required part of the financial statements. Additionally, the supplementary information, schedules and exhibits listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the County of Passaic, State of New Jersey. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, based on our audit and the reports of other auditors, is fairly stated, in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.



Steven D. Wielkocz, C.P.A.  
Registered Municipal Accountant  
No. CRO0413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
Certified Public Accountants

October 25, 2011

## COUNTY OF PASSAIC

## Comparative Balance Sheet-Regulatory Basis

## Current Fund

December 31, 2010 and 2009

|  | <u>Ref.</u> | <u>2010</u>           | <u>2009</u>        |
|--|-------------|-----------------------|--------------------|
| <u>Assets</u>                                    |             |                       |                    |
| Current Fund:                                    |             |                       |                    |
| Cash   | A-4         | \$ 67,707,523         | 60,004,401         |
| Investments                                      | A-4         | 502,077               | 500,000            |
| Change Fund                                      | A-5         | 675                   | 675                |
| Cash - Fiscal Agent for Health Benefits          |             | <u>570,000</u>        | <u>570,000</u>     |
|  |             | <u>68,780,275</u>     | <u>61,075,076</u>  |
| Receivables and Other Assets with Full Reserves: |             |                       |                    |
| Revenue Accounts Receivable                      | A-8         | 738,712               | 473,944            |
| Amount Due from:                                 |             |                       |                    |
| Federal and State Grant Fund                     | A-9         |                       | 683,153            |
| Net Payroll                                      | A-9         | 4,810                 | 4,810              |
| Confiscated Trust Fund                           | A-9         | <u>51</u>             | <u></u>            |
|  |             | <u>743,573</u>        | <u>1,161,907</u>   |
|  |             | <u>69,523,848</u>     | <u>62,236,983</u>  |
| Federal and State Grant Fund:                    |             |                       |                    |
| Grants Receivable                                | A-7         | 35,170,089            | 41,900,562         |
| Due from Current Fund                            | A-17        | <u>769,717</u>        | <u></u>            |
|  |             | <u>35,939,806</u>     | <u>41,900,562</u>  |
| Total Assets                                     |             | <u>\$ 105,463,654</u> | <u>104,137,545</u> |

## COUNTY OF PASSAIC

## Comparative Balance Sheet-Regulatory Basis

## Current Fund

December 31, 2010 and 2009

|   | <u>Ref.</u> | <u>2010</u>        | <u>2009</u>        |
|---|-------------|--------------------|--------------------|
| <u>Liabilities, Reserves and Fund Balance</u>         |             |                    |                    |
| Current Fund:   |             |                    |                    |
| Appropriation Reserves                                | A-3/A-10 \$ | 17,144,437         | 22,282,945         |
| Accounts Payable                                      | A-11        | 507,494            | 504,230            |
| Encumbrances Payable                                  | A-12        | 5,573,948          | 6,326,922          |
| Due to State & Federal Grants Fund                    | A-9         | 769,717            |                    |
| Due to Other Trust Fund                               | A-9         | 546,529            | 637,566            |
| Due to General Capital Fund                           | A-9         | 351,058            | 231,578            |
| Due to Liability Trust                                | A-9         | 477                |                    |
| Miscellaneous Reserves                                | A-15        | 17,195,752         | 10,774,684         |
|   |             | <u>42,089,412</u>  | <u>40,757,925</u>  |
| Reserve for Receivables                               | Contra      | 743,573            | 1,161,907          |
| Fund Balance  | A-1         | 26,690,863         | 20,317,151         |
|   |             | <u>69,523,848</u>  | <u>62,236,983</u>  |
| Federal and State Grant Fund:                         |             |                    |                    |
| Amount Due to Current Fund                            | A-17        |                    | 683,153            |
| Accounts Payable                                      | A-11        | 43,010             | 43,010             |
| Commitments Payable                                   | A-13        | 7,293,861          | 5,605,041          |
| Reserve for State and Federal Grants - Appropriated   | A-14        | 28,317,886         | 35,569,358         |
| Reserve for State and Federal Grants - Unappropriated | A-16        | 285,049            |                    |
|   |             | <u>35,939,806</u>  | <u>41,900,562</u>  |
| Total Liabilities, Reserves and Fund Balance          | \$          | <u>105,463,654</u> | <u>104,137,545</u> |

See accompanying notes to financial statements.

## COUNTY OF PASSAIC

## Comparative Statement of Operations and Changes in Fund Balance-Regulatory Basis

## Current Fund

Years Ended December 31, 2010 and 2009

|  | <u>2010</u>   | <u>2009</u> |
|--|---------------|-------------|
| Revenues and Other Income:                             |               |             |
| Fund Balance Utilized                                  | \$ 15,450,000 | 14,418,102  |
| Miscellaneous Revenue Anticipated                      | 119,015,098   | 129,546,703 |
| Receipts from Current Taxes                            | 292,181,887   | 283,835,372 |
| Non-Budget Revenue                                     | 2,764,596     | 3,967,084   |
| Other Credits to Income:                               |               |             |
| Unexpended Balance of Appropriation Reserves           | 6,973,171     | 9,489,717   |
| Prior Year Interfunds Returned                         | 2,286,833     | 1,741,075   |
|  | <hr/>         | <hr/>       |
| Total Revenues and Other Income                        | 438,671,585   | 442,998,053 |
|  | <hr/>         | <hr/>       |
| Expenditures:  |               |             |
| Budget and Emergency Appropriations:                   |               |             |
| Operations:  |               |             |
| Salaries and Wages                                     | 127,332,740   | 134,409,872 |
| Other Expenses   | 200,656,030   | 209,465,382 |
| Capital Improvement Fund                               | 700,000       | 950,000     |
| Debt Service   | 50,573,805    | 52,194,907  |
| Deferred Charges and Statutory Expenditures            | 36,438,544    | 26,825,890  |
| Interfunds and Receivables Originating in Current Fund | 1,097,167     | 1,619,142   |
| Grant Receivables Canceled                             | 42,950        | 1,636,526   |
| Prior Years' Charges                                   | 6,637         | 71,964      |
|  | <hr/>         | <hr/>       |
| Total Expenditures                                     | 416,847,873   | 427,173,683 |
|  | <hr/>         | <hr/>       |
| Statutory Excess to Surplus                            | 21,823,712    | 15,824,370  |
|  | <hr/>         | <hr/>       |
| Fund Balance, January 1,                               | 20,317,151    | 18,910,883  |
|  | <hr/>         | <hr/>       |
|  | 42,140,863    | 34,735,253  |
|  | <hr/>         | <hr/>       |
| Decreased by:  |               |             |
| Fund Balance Utilized as Budget Revenue                | 15,450,000    | 14,418,102  |
|  | <hr/>         | <hr/>       |
| Fund Balance, December 31,                             | \$ 26,690,863 | 20,317,151  |
|  | <hr/>         | <hr/>       |

See accompanying notes to the financial statements.

## COUNTY OF PASSAIC

## Statement of Revenues-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u> | <u>Realized</u> | <u>Excess or<br/>(Deficit)</u> |
|---|---------------|-----------------|--------------------------------|
| Surplus Anticipated   | \$ 15,450,000 | 15,450,000      |                                |
| Miscellaneous Revenues:   |               |                 |                                |
| County Clerk  | 500,000       | 128,839         | (371,161)                      |
| Register  | 2,980,000     | 2,941,465       | (38,535)                       |
| Surrogate   | 330,000       | 382,599         | 52,599                         |
| Sheriff   | 710,000       | 1,230,558       | 520,558                        |
| Interest on Investments and Deposits                                | 2,040,811     | 1,515,464       | (525,347)                      |
| Road Opening Permits  | 400,000       | 380,786         | (19,214)                       |
| Rental Income   | 325,000       | 257,352         | (67,648)                       |
| Prosecutor's Office - Confiscated Money                             | 75,000        | 75,000          |                                |
| State Aid - County College Bonds (N.J.S.A. 18A:64-22.6)             | 1,600,000     | 1,532,099       | (67,901)                       |
| Division of Youth and Family Services                               | 3,474,538     | 3,474,538       |                                |
| Supplemental Social Security Income                                 | 2,001,477     | 1,807,062       | (194,415)                      |
| Maintenance of Patients in State Institutions for Mental Diseases   | 16,643,944    | 16,643,944      |                                |
| Maintenance of Patients in State Institutions for Mentally Retarded | 8,119,343     | 8,119,343       |                                |
| County Patients - State Hospital                                    | 7,631         | 15,194          | 7,563                          |
| Alcohol/Drug Abuse  | 764,744       | 764,744         |                                |
| Human Services 09BERN   | 379,525       | 379,525         |                                |
| Casino Revenue  | 1,364,566     | 1,364,566       |                                |
| Area Plan Grant - Aging Area Nutrition                              | 1,118,334     | 1,118,334       |                                |
| Area Plan Grant   | 1,419,107     | 1,419,107       |                                |
| Bioterrorism Preparedness   | 30,000        | 30,000          |                                |
| Municipal Alliance  | 553,900       | 553,900         |                                |
| Weatherization ARRA   | 371,519       | 371,519         |                                |
| Workforce Investment Act 2009/2010                                  | 134,637       | 134,637         |                                |
| Division of Child Behavioral Health Services                        | 182,064       | 182,064         |                                |
| 2010 Homless Grant  | 1,086,544     | 1,086,544       |                                |
| Human Services 10BERN   | 175,373       | 175,373         |                                |
| Multi Jurisdictional Narcotics Taskforce                            | 117,919       | 117,919         |                                |
| Community Justice   | 60,000        | 60,000          |                                |
| Insurance Fraud   | 250,000       | 250,000         |                                |
| SART/SANE Program   | 67,655        | 67,655          |                                |
| Passaic County Film Festival  | 850           | 850             |                                |
| Recycling Enhancement Act   | 324,000       | 324,000         |                                |
| LEOTEF  | 3,143         | 3,143           |                                |
| Over the Limit Under Arrest 2010                                    | 5,000         | 5,000           |                                |
| State Community Partnership (IJC)                                   | 514,393       | 514,393         |                                |
| Family Court Services   | 282,634       | 282,634         |                                |
| State Incentive Program   | 480,247       | 480,247         |                                |
| P.C. Medical Reserve Corp   | 5,000         | 5,000           |                                |
| CEHA 2010   | 200,323       | 200,323         |                                |
| Body Armor PCPO   | 2,673         | 2,673           |                                |
| Body Armor PCSD   | 12,904        | 12,904          |                                |

## COUNTY OF PASSAIC

## Statement of Revenues-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|  | <u>Budget</u> | <u>Realized</u> | <u>Excess or<br/>(Deficit)</u> |
|--|---------------|-----------------|--------------------------------|
| Cops & Technology Grant                                  | 300,000       | 300,000         |                                |
| Click it or Ticket                                       | 4,000         | 4,000           |                                |
| Juvenile Accountability Block Grant                      | 10,971        | 10,971          |                                |
| Juvenile Accountability Block Grant                      | 64,880        | 64,880          |                                |
| Victims & Witness Advocacy Fund (Violence Against Women) | 249,000       | 249,000         |                                |
| Bioterrorism Preparedness                                | 20,000        | 20,000          |                                |
| LEOTEF   | 3,141         | 3,141           |                                |
| NCA Program Support                                      | 10,000        | 10,000          |                                |
| Farmers Market Nutrition Program                         | 2,000         | 2,000           |                                |
| Community Oriented Policing Services (COPS)              | 200,000       | 200,000         |                                |
| Workforce Investment (PIC)                               | 5,205,423     | 5,205,423       |                                |
| Radon Awareness Program (RAP)                            | 1,000         | 1,000           |                                |
| Victims & Witness Advocacy Fund (Violence Against Women) | 58,434        | 58,434          |                                |
| Emergency Management Assistance                          | 50,000        | 50,000          |                                |
| Multi Jurisdictional Narcotics Taskforce                 | 117,919       | 117,919         |                                |
| Workforce Investment (PIC)                               | 8,000         | 8,000           |                                |
| Workforce Investment (PIC)                               | 7,682,259     | 7,682,259       |                                |
| Subregional Transportation                               | 98,415        | 98,415          |                                |
| CSBG 2009  | 77,643        | 77,643          |                                |
| Special Initiative & Transportation                      | 404,914       | 404,914         |                                |
| State Aid Annual Appropriation                           | 150,000       | 150,000         |                                |
| UASI Planner/Projects                                    | 390,000       | 390,000         |                                |
| Over the Limit Under Arrest 2010                         | 4,400         | 4,400           |                                |
| Clean Communities Entitlement                            | 63,492        | 63,492          |                                |
| UASI Planner/Projects                                    | 105,783       | 105,783         |                                |
| HIPER LINCS Agencies                                     | 764,411       | 764,411         |                                |
| Right to Know Program                                    | 15,213        | 15,213          |                                |
| Camp Hope for Kids                                       | 10,300        | 10,300          |                                |
| 21st Century CLC Program                                 | 500,000       | 500,000         |                                |
| HUD - Eva's Project NJ36308                              | 471,360       | 471,360         |                                |
| Business Retention & Expansion Program                   | 125,000       | 125,000         |                                |
| Human Services 10BERN PASP                               | 20,000        | 20,000          |                                |
| Juvenile Development Block Grant                         | 13,209        | 13,209          |                                |
| LEOTEF   | 3,659         | 3,659           |                                |
| Community Development Block Grant                        | 946,150       | 946,150         |                                |
| Body Armor PCPO  | 6,729         | 6,729           |                                |
| Subregional Internship Program                           | 15,000        | 15,000          |                                |
| JARC   | 210,000       | 210,000         |                                |
| Aging Area Nutrition FY10                                | 572,342       | 572,342         |                                |
| Aging Area Plan Grant FY10                               | 593,329       | 593,329         |                                |
| Preakness Gero-Psych Program                             | 338,210       | 338,210         |                                |
| Body Armor PCSD  | 47,493        | 47,493          |                                |
| Added and Omitted Taxes                                  | 840,000       | 557,080         | (282,920)                      |
| Board Inmates at County-State                            | 1,150,000     | 1,147,052       | (2,948)                        |
| Title IV D Parent Locator Program                        | 659,600       | 1,287,773       | 628,173                        |
| Fringe Benefits  | 5,700,000     | 8,996,349       | 3,296,349                      |
| Indirect Costs - Grants                                  | 400,000       | 300,662         | (99,338)                       |
| Preakness Hospital-Medicaid Reimbursements               | 28,449,000    | 30,000,000      | 1,551,000                      |
| Maintenance in Lieu of Rent-Martin Luther King-Soc Serv. | 1,027,000     | 1,604,045       | 577,045                        |
| State School Building Aid (Chapter 12)                   | 67,554        | 40,171          | (27,383)                       |
| Park Fees  | 1,575,000     | 1,448,211       | (126,789)                      |
| Telephone Commissions                                    | 198,000       | 449,536         | 251,536                        |
| Capital Surplus  | 1,000,000     | 1,000,000       |                                |



## COUNTY OF PASSAIC

## Statement of Revenues-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>         | <u>Realized</u>       | Excess or<br><u>(Deficit)</u> |
|---|-----------------------|-----------------------|-------------------------------|
| Site Plan Fees  | 60,000                | 59,611                | (389)                         |
| Radio Tower Rental                                      | 14,000                | 32,631                | 18,631                        |
| Security Contract Passaic Valley Water                  | 608,000               | 658,753               | 50,753                        |
| Reserve for Payment of Bonds                            | 1,500,000             | 1,500,000             |                               |
| County Clerk P.L. 2001 C370                             | 107,435               | 107,435               |                               |
| Register P.L. 2001 C370                                 | 1,167,907             | 1,167,907             |                               |
| Surrogate P.L. 2001 C370                                | 110,000               | 110,000               |                               |
| Sheriff P.L. 2001 C370                                  | 202,506               | 202,506               |                               |
|   | <u>113,884,879</u>    | <u>119,015,098</u>    | <u>5,130,219</u>              |
| Total Miscellaneous Revenues                            |                       |                       |                               |
| Amount to be Raised by Taxation - County<br>Purpose Tax | <u>292,181,887</u>    | <u>292,181,887</u>    |                               |
| Total Budget Revenues                                   | <u>\$ 421,516,766</u> | <u>426,646,985</u>    | <u>5,130,219</u>              |
| Nonbudget Revenue                                       |                       | <u>2,764,596</u>      |                               |
|   |                       | <u>\$ 429,411,581</u> |                               |

**COUNTY OF PASSAIC**  
**Statement of Revenues-Regulatory Basis**  
**Current Fund**  
**Year Ended December 31, 2010**

|  |    |                  |
|--|----|------------------|
| Miscellaneous Revenue Not Anticipated: |    |                  |
| State of New Jersey                    | \$ | 3,284            |
| Sales of Equipment                     |    | 138,615          |
| Duplication of Records                 |    | 33,088           |
| Vending Machine Commissions            |    | 16,470           |
| ID Bureau                              |    | 22,470           |
| Payroll Deduction Fees                 |    | 16,410           |
| Court Fees                             |    | 81               |
| Bail Bond Forfeitures                  |    | 527,842          |
| Jail - Bail Processing Fees            |    | 14,938           |
| Jail - Booking Fees                    |    | 70,109           |
| Jail - Medical Fees                    |    | 26,379           |
| Jail - Miscellaneous Fees              |    | 6,983            |
| Jail - Bond Fees                       |    | 218              |
| Jail - Work Release Room & Board       |    | 7,000            |
| Restitution                            |    | 3,051            |
| Bid Specs                              |    | 23,936           |
| Incentive Payments                     |    | 45,400           |
| Board of Appeals                       |    | 5,100            |
| Badges                                 |    | 6,515            |
| AFLAC Credit                           |    | 255              |
| Refunds - Prior Year Expenses          |    | 692,332          |
| Film Permits                           |    | 600              |
| Dynamic/EMS Collections                |    | 25,138           |
| Locker Commissions                     |    | 1,680            |
| Port Authority of NY - NJ              |    | 12,375           |
| Pension Refunding Bonds PC Vo-Tech     |    | 75,761           |
| Police Academy Registration & Fees     |    | 133,977          |
| Election Reimbursements                |    | 169,744          |
| Discovery                              |    | 9,675            |
| Towing Fees                            |    | 23,905           |
| SCAAP Grant                            |    | 590,481          |
| Miscellaneous                          |    | 60,784           |
|  | \$ | <u>2,764,596</u> |

See accompanying notes to the financial statements.

COUNTY OF PASSAIC  
 Statement of Expenditures-Regulatory Basis  
 Current Fund  
 Year Ended December 31, 2010

|   | <u>Budget</u> | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u> | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|---------------|---|----------------------------|-----------------|---|
| OPERATIONS:   |               |   |                            |                 |   |
| GENERAL GOVERNMENT                                    |               |   |                            |                 |   |
| Administration Executive                              |               |   |                            |                 |   |
| Board of Freeholders                                  |               |   |                            |                 |   |
| Salaries and Wages                                    | 200,500       | 200,500   | 200,499                    | 1               |   |
| Other Expenses  | 125,000       | 75,000  | 14,571                     | 60,429          |   |
| Contribution to Public Access Libraries               | 70,000        | 70,000  |                            | 70,000          |   |
| County Administrator                                  |               |   |                            |                 |   |
| Salaries and Wages                                    | 507,701       | 457,701   | 418,760                    | 38,941          |   |
| Other Expenses  | 303,050       | 303,050   | 106,976                    | 196,074         |   |
| Finance Section                                       |               |   |                            |                 |   |
| Finance Department                                    |               |   |                            |                 |   |
| Salaries and Wages                                    | 770,000       | 792,574   | 792,205                    | 369             |   |
| Other Expenses  | 300,000       | 291,500   | 190,214                    | 101,286         |   |
| Postage   | 250,000       | 250,000   | 243,000                    | 7,000           |   |
| Audit   | 90,000        | 90,000  | (2,025)                    | 92,025          |   |
| Legal Department                                      |               |   |                            |                 |   |
| County Counsel  |               |   |                            |                 |   |
| Salaries and Wages                                    | 970,000       | 940,000   | 916,259                    | 23,741          |   |
| Other Expenses  | 75,000        | 75,000  | 60,708                     | 14,292          |   |
| Other Expenses Ethics                                 | 10,000        | 10,000  |                            | 10,000          |   |
| County Adjuster                                       |               |   |                            |                 |   |
| Salaries and Wages                                    | 206,323       | 222,823   | 216,378                    | 6,445           |   |
| Other Expenses  | 8,200         | 8,200   | 3,587                      | 4,613           |   |
| Clerk of the Board                                    |               |   |                            |                 |   |
| Salaries and Wages                                    | 313,891       | 313,891   | 313,891                    |                 |   |
| Other Expenses  | 39,485        | 39,485  | 28,360                     | 11,125          |   |
| Personnel   |               |   |                            |                 |   |
| Salaries and Wages                                    | 305,000       | 290,926   | 280,380                    | 10,546          |   |
| Other Expenses  | 63,000        | 63,000  | 54,275                     | 8,725           |   |
| State and National Association<br>of County Officials |               |   |                            |                 |   |
|   | 10,814        | 10,814  | 10,299                     | 515             |   |

## COUNTY OF PASSAIC

## Statement of Expenditures-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|                                     | <u>Budget</u> | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u> | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|-------------------------------------|---------------|---|----------------------------|-----------------|---|
| County Clerk                        |               |   |                            |                 |   |
| Salaries and Wages                  | 686,000       | 680,390   | 677,943                    | 2,447           |   |
| Other Expenses                      | 23,000        | 23,000  | 20,229                     | 2,771           |   |
| County Register                     |               |   |                            |                 |   |
| Salaries and Wages                  | 978,000       | 983,610   | 983,610                    |                 |   |
| Other Expense                       | 30,000        | 30,000  | 16,377                     | 13,623          |   |
| Prosecutor's Office                 |               |   |                            |                 |   |
| Salaries and Wages                  | 15,544,650    | 15,544,650  | 15,442,809                 | 101,841         |   |
| Salaries and Wages-Spec.            | 154,000       | 154,000   | 79,616                     | 74,384          |   |
| Other Expenses                      | 610,800       | 610,800   | 555,647                    | 55,153          |   |
| Countywide Police Radio             | 85,000        | 85,000  | 75,086                     | 9,914           |   |
| Purchasing Department               |               |   |                            |                 |   |
| Salaries and Wages                  | 730,000       | 730,000   | 711,186                    | 18,814          |   |
| Other Expenses                      | 70,000        | 70,000  | 37,521                     | 32,479          |   |
| Other Expenses-Bulk Purchasing      | 100,000       | 100,000   | 25,177                     | 74,823          |   |
| MIS Department (Finance Department) |               |   |                            |                 |   |
| Other Expenses                      | 912,369       | 912,369   | 863,223                    | 49,146          |   |
| Building and Grounds                |               |   |                            |                 |   |
| Salaries and Wages                  | 5,000,000     | 4,900,000   | 4,772,885                  | 127,115         |   |
| Other Expenses                      | 3,053,200     | 3,053,200   | 2,670,628                  | 382,572         |   |
| Other Expenses-Parking              | 400,000       | 400,000   | 395,520                    | 4,480           |   |
| Other Expenses-Welfare Board        | 30,000        | 30,000  | 26,354                     | 3,646           |   |
| Photostat                           |               |   |                            |                 |   |
| Other Expenses                      | 152,000       | 152,000   | 107,109                    | 44,891          |   |
| Economic Development                |               |   |                            |                 |   |
| Salaries and Wages                  | 135,192       | 135,192   | 128,351                    | 6,841           |   |
| Other Expenses                      | 43,600        | 43,600  | 43,062                     | 538             |   |
| Surrogate                           |               |   |                            |                 |   |
| Salaries and Wages                  | 1,017,796     | 1,017,796   | 992,912                    | 24,884          |   |
| Other Expenses                      | 49,400        | 49,400  | 10,516                     | 38,884          |   |

## COUNTY OF PASSAIC

## Statement of Expenditures-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|  | <u>Budget</u>     | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u>  | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|--|-------------------|---|----------------------------|------------------|---|
| Insurances: Group Hospitalization, Medical |                   |   |                            |                  |   |
| Surgical, Major Med. for Employees         | 33,500,000        | 36,000,000  | 35,055,696                 | 944,304          |   |
| Group Life Insurance for Employee          | 40,000            | 40,000  | 12,000                     | 28,000           |   |
| Surety Bond Premium                        | 6,000             | 6,000   |                            | 6,000            |   |
| Worker's Compensation                      | 1,000,000         | 2,000,000   | 2,000,000                  |                  |   |
| Other Insurance                            | 700,000           | 700,000   | 571,154                    | 128,846          |   |
| Liability Insurance                        |                   |   |                            |                  |   |
| Drug Plan                                  | 12,000,000        | 11,825,000  | 11,153,775                 | 671,225          |   |
| Dental Plan                                | 500,000           | 500,000   | 413,016                    | 86,984           |   |
| Disability Insurance                       | 1,322,000         | 272,000   | 242,072                    | 29,928           |   |
| Total GENERAL GOVERNMENT                   | <u>83,490,971</u> | <u>85,552,471</u>                                     | <u>81,931,811</u>          | <u>3,620,660</u> |   |
| REGULATION                                 |                   |   |                            |                  |   |
| Sheriff's Office                           |                   |   |                            |                  |   |
| Salaries and Wages                         | 7,765,046         | 7,665,046   | 7,567,012                  | 98,034           |   |
| Other Expenses                             | 125,000           | 95,000  | 46,836                     | 48,164           |   |
| Weights and Measures                       |                   |   |                            |                  |   |
| Salaries and Wages                         | 407,100           | 407,100   | 398,024                    | 9,076            |   |
| Other Expenses                             | 9,000             | 9,000   | 5,416                      | 3,584            |   |
| Board of Taxation                          |                   |   |                            |                  |   |
| Salaries and Wages                         | 310,875           | 290,875   | 283,948                    | 6,927            |   |
| Office Expenses                            | 20,000            | 20,000  | 15,926                     | 4,074            |   |
| Medical Examiner                           |                   |   |                            |                  |   |
| Other Expenses-Contractual State of NJ     | 1,250,000         | 1,250,000   | 1,075,248                  | 174,752          |   |
| Board of Elections                         |                   |   |                            |                  |   |
| Salaries and Wages                         | 266,000           | 271,600   | 271,562                    | 38               |   |
| Other Expenses                             | 565,000           | 559,400   | 460,203                    | 99,197           |   |
| Superintendent of Elections                |                   |   |                            |                  |   |
| Salaries and Wages                         | 1,306,198         | 1,006,198   | 970,043                    | 36,155           |   |
| Other Expenses                             | 994,343           | 994,343   | 860,286                    | 134,057          |   |
| Elections-County Clerk                     | 230,000           | 230,000   | 80,334                     | 149,666          |   |

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>     | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u>  | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|-------------------|---|----------------------------|------------------|---|
| County Emergency Management   |                   |   |                            |                  |   |
| Salaries and Wages  | 137,000           | 137,000   | 119,835                    | 17,165           |   |
| Other Expenses  | 18,000            | 18,000  | 12,986                     | 5,014            |   |
| Planning Board (NJS 40:273)   |                   |   |                            |                  |   |
| Salaries and Wages  | 307,070           | 307,070   | 302,223                    | 4,847            |   |
| Other Expenses  | 24,500            | 24,500  | 24,488                     | 12               |   |
| Construction Board of Appeals   | 5,000             | 5,000   |                            | 5,000            |   |
| Total REGULATION  | <u>13,740,132</u> | <u>13,290,132</u>                                     | <u>12,494,370</u>          | <u>795,762</u>   |   |
| ROADS & BRIDGES DEPT.   |                   |   |                            |                  |   |
| Roads and Bridges Dept.   |                   |   |                            |                  |   |
| Salaries and Wages-Roads  | 450,000           | 450,000   | 400,661                    | 49,339           |   |
| Salaries and Wages-Mosquito   | 686,000           | 686,000   | 667,968                    | 18,032           |   |
| Other Expenses-Roads  | 1,767,000         | 1,767,000   | 1,307,413                  | 459,587          |   |
| Other Expenses-Mosquito   | 54,000            | 54,000  | 51,999                     | 2,001            |   |
| Engineering   |                   |   |                            |                  |   |
| Salaries and Wages  | 670,000           | 670,000   | 365,463                    | 304,537          |   |
| Other Expenses  | 17,100            | 17,100  | 17,079                     | 21               |   |
| Total ROADS & BRIDGES   | <u>3,644,100</u>  | <u>3,644,100</u>                                      | <u>2,810,583</u>           | <u>833,517</u>   |   |
| CORRECTIONAL AND PENAL  |                   |   |                            |                  |   |
| Jail and Workhouse  |                   |   |                            |                  |   |
| Salaries and Wages  | 49,493,190        | 48,993,190  | 47,777,167                 | 1,216,023        |   |
| Other Expenses  | 3,131,500         | 3,131,500   | 2,840,269                  | 291,231          |   |
| Other Expenses-Medical Expenses                                       | 2,495,000         | 1,995,000   | 1,623,341                  | 371,659          |   |
| Total CORRECTIONAL & PENAL  | <u>55,119,690</u> | <u>54,119,690</u>                                     | <u>52,240,777</u>          | <u>1,878,913</u> |   |
| HEALTH AND WELFARE  |                   |   |                            |                  |   |
| Crippled Children   | 36,000            | 36,000  | 36,000                     |                  |   |
| Mental Health Board (30:9A-3)   |                   |   |                            |                  |   |
| Salaries and Wages  | 156,317           | 206,317   | 203,363                    | 2,954            |   |
| Mental Health Program (40:5-29)                                       |                   |   |                            |                  |   |
| Contractual   | 744,300           | 744,300   | 744,300                    |                  |   |
| Aid to Bergen-Passaic Unit for the Mentally Retarded (NJS 40:23-8.11) | 54,000            | 54,000  | 54,000                     |                  |   |

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>     | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u>  | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|-------------------|---|----------------------------|------------------|---|
| Alcohol and Drugs   |                   |   |                            |                  |   |
| Addiction Program Contractual                               | 192,500           | 192,500   | 177,361                    | 15,139           |   |
| Maintenance of Patients in State Institutions:              |                   |   |                            |                  |   |
| Mentally Diseased and Mentally Retarded                     | 28,121,329        | 29,176,133  | 29,123,537                 | 52,596           |   |
| Welfare Board-Administration                                | 12,404,160        | 12,404,160  | 12,404,160                 |                  |   |
| Administration-Fringe Benefits                              | 5,700,000         | 5,700,000   | 5,700,000                  |                  |   |
| Supplement Security Income                                  | 2,001,477         | 2,001,477   | 2,001,477                  |                  |   |
| Aid to Dependent Children (NJS 44:10-1 ST Seq               | 827,469           | 827,469   | 827,469                    |                  |   |
| New Jersey Bureau of Children's Services                    | 3,474,538         | 3,474,538   | 3,474,538                  |                  |   |
| Department of Youth Services                                |                   |   |                            |                  |   |
| Salaries and Wages  | 175,000           | 175,000   | 149,021                    | 25,979           |   |
| Other Expenses  | 4,636,500         | 4,569,475   | 4,535,825                  | 33,650           |   |
| Medical   | 445,000           | 730,000   | 729,328                    | 672              |   |
| Preakness Hospital  |                   |   |                            |                  |   |
| Salaries and Wages  | 26,900,000        | 27,637,550  | 27,569,060                 | 68,490           |   |
| Other Expenses  | 6,006,740         | 5,219,190   | 4,464,440                  | 754,750          |   |
| Camp Hope (40:23-6. 1 to 16)                                |                   |   |                            |                  |   |
| Salaries and Wages  | 446,000           | 446,000   | 410,538                    | 35,462           |   |
| Other Expenses  | 44,010            | 44,010  | 27,529                     | 16,481           |   |
| Div. of Senior Services, Disabilities, & Vets Affairs, Etc. |                   |   |                            |                  |   |
| Salaries and Wages  | 175,000           | 175,000   | 161,852                    | 13,148           |   |
| Other Expenses  | 32,100            | 32,100  | 22,059                     | 10,041           |   |
| County Health Dept. Chapter 329 PL 1975                     |                   |   |                            |                  |   |
| Salaries and Wages  | 460,000           | 489,300   | 472,125                    | 17,175           |   |
| Other Expenses  | 35,800            | 35,800  | 26,034                     | 9,766            |   |
| <b>Total HEALTH &amp; WELFARE</b>                           | <u>93,068,240</u> | <u>94,370,319</u>                                     | <u>93,314,016</u>          | <u>1,056,303</u> |   |
| <b>EDUCATIONAL</b>  |                   |   |                            |                  |   |
| Office of County Superintendent of Schools                  |                   |   |                            |                  |   |
| Salaries and Wages  | 481,000           | 485,150   | 484,750                    | 400              |   |
| Other Expenses  | 29,026            | 29,026  | 28,863                     | 163              |   |
| Passaic County Vocational School                            | 7,425,000         | 7,425,000   | 7,044,576                  | 380,424          |   |

## COUNTY OF PASSAIC

## Statement of Expenditures-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>     | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u> | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|-------------------|---|----------------------------|-----------------|---|
| County Extensive Services   |                   |   |                            |                 |   |
| Salaries and Wages  | 138,000           | 138,625   | 138,601                    | 24              |   |
| Other Expenses  | 73,632            | 73,007  | 32,535                     | 40,472          |   |
| Passaic County Community College  | 12,639,580        | 13,132,948  | 13,131,082                 | 1,866           |   |
| Reimbursement for Residents Attending Out<br>of County Two Year College (NJS 18:A:64A-23) | 350,000           | 350,000   | 115,484                    | 234,516         |   |
| Total EDUCATION   | <u>21,136,238</u> | <u>21,633,756</u>                                     | <u>20,975,891</u>          | <u>657,865</u>  |   |
| RECREATIONAL  |                   |   |                            |                 |   |
| Park and Recreational Department  |                   |   |                            |                 |   |
| Salaries and Wages-Parks  | 1,067,500         | 967,500   | 910,264                    | 57,236          |   |
| Salaries and Wages-Golf Course  | 1,250,485         | 1,341,466   | 1,338,658                  | 2,808           |   |
| Other Expenses-Parks  | 80,000            | 80,000  | 56,199                     | 23,801          |   |
| Other Expenses-Golf Course  | 499,487           | 499,487   | 489,925                    | 9,562           |   |
| Passaic County Historical Society (NJS 40:32-6)   | 25,000            | 25,000  |                            | 25,000          |   |
| Total RECREATIONAL  | <u>2,922,472</u>  | <u>2,913,453</u>                                      | <u>2,795,046</u>           | <u>118,407</u>  |   |
| UNCLASSIFIED  |                   |   |                            |                 |   |
| Passaic County Volunteer Fire Academy   | 60,000            | 60,000  |                            | 60,000          |   |
| Equipment, Office, Car, Other   | 50,000            | 50,000  |                            | 50,000          |   |
| Sick Leave Payment  | 450,000           | 450,000   | 217,918                    | 232,082         |   |
| Matching Funds for Grants   | 376,567           | 376,567   | 36,560                     | 340,007         |   |
| Aid to Volunteer Ambulance & Fire Co. (NJS40:5-2)   | 23,000            | 23,000  |                            | 23,000          |   |
| Aid to Children Care Coordination Committee<br>(4C'S) (NJS 40:23)                         | 22,500            | 22,500  | 22,500                     |                 |   |
| Aid to Women's Haven NJSA 30:14-11  | 15,750            | 15,750  | 15,750                     |                 |   |
| Aid to D.I.A.L (40:23-811)  | 54,000            | 54,000  | 54,000                     |                 |   |
| Para-Transit  |                   |   |                            |                 |   |
| Salaries and Wages  | 75,000            | 70,850  | 64,370                     | 6,480           |   |
| Other Expenses  | 55,000            | 55,000  | 15,216                     | 39,784          |   |
| Police Academy  |                   |   |                            |                 |   |
| Salaries and Wages  | 462,564           | 462,564   | 447,217                    | 15,347          |   |
| Other Expenses  | 70,380            | 70,380  | 42,430                     | 27,950          |   |



COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>     | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u>  | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|-------------------|---|----------------------------|------------------|---|
| Aid to Health & Welfare Councils (NJS 40-23-8.28) | 834,592           | 834,592   | 832,592                    | 2,000            |   |
| Salaries and Wage Adjustment                      | 8,908,214         | 6,039,286   | 525,025                    | 5,514,261        |   |
| Utilities (40A:4-45 4H)                           |                   |   |                            |                  |   |
| Gasoline  | 1,250,000         | 1,250,000   | 1,169,854                  | 80,146           |   |
| Telephone and Telegraph                           | 1,510,000         | 1,510,000   | 1,459,972                  | 50,028           |   |
| Natural Gas & Electric                            | 6,175,000         | 6,175,000   | 5,813,025                  | 361,975          |   |
| Street Lighting                                   | 500,000           | 500,000   | 442,218                    | 57,782           |   |
| Heating Oil                                       | 100,000           | 100,000   | 78,713                     | 21,287           |   |
| Water   | 725,000           | 825,000   | 804,440                    | 20,560           |   |
| Garbage   | 475,000           | 475,000   | 393,123                    | 81,877           |   |
| Debt Service Fees                                 | 50,000            | 50,000  | 37,860                     | 12,140           |   |
| Aid to Housing First                              | 90,000            | 90,000  | 90,000                     |                  |   |
| Total UNCLASSIFIED                                | <u>22,332,567</u> | <u>19,559,489</u>                                     | <u>12,562,783</u>          | <u>6,996,706</u> |   |
| PUBLIC AND PRIVATE PROGRAMS OFFSET                |                   |   |                            |                  |   |
| BY REVENUES                                       |                   |   |                            |                  |   |
| County Match                                      |                   |   |                            |                  |   |
| Aging Area Plan                                   | 1,900,000         | 1,900,000   | 1,900,000                  |                  |   |
| Casino Revenue Grant                              | 1,077,313         | 1,077,313   | 1,077,313                  |                  |   |
| SANE/SART Program                                 | 16,914            | 16,914  | 16,914                     |                  |   |
| Community Justice                                 | 20,000            | 20,000  | 20,000                     |                  |   |
| Municipal Alliance                                | 553,900           | 553,900   | 553,900                    |                  |   |
| Workforce Investment Act 2008/2009                | 134,637           | 134,637   | 134,637                    |                  |   |
| Aging Area Nutrition 2010                         | 1,118,334         | 1,118,334   | 1,118,334                  |                  |   |
| Area Aging Grant 2010                             | 1,419,107         | 1,419,107   | 1,419,107                  |                  |   |
| Alcohol/Drug Abuse Grant FT 10                    | 764,744           | 764,744   | 764,744                    |                  |   |
| Division of Child Behavioral Health Services      | 182,064           | 182,064   | 182,064                    |                  |   |
| 2010 Homeless                                     | 1,086,544         | 1,086,544   | 1,086,544                  |                  |   |
| Human Services 10BERN                             | 175,373           | 175,373   | 175,373                    |                  |   |
| Human Services 10BERN PASP                        | 379,525           | 379,525   | 379,525                    |                  |   |
| Insurance Fraud                                   | 250,000           | 250,000   | 250,000                    |                  |   |
| Passaic County Film Festival                      | 850               | 850   | 850                        |                  |   |
| Recycling Enhancement                             | 324,000           | 324,000   | 324,000                    |                  |   |
| Multi Jurisdictional Narcotics Task Force         | 117,919           | 117,919   | 117,919                    |                  |   |

## COUNTY OF PASSAIC

## Statement of Expenditures-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|  | <u>Budget</u> | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u> | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|--|---------------|---|----------------------------|-----------------|---|
| Over the Limit Under Arrest 2010                     | 5,000         | 5,000   | 5,000                      |                 |   |
| Weatherization ARRA                                  | 371,519       | 371,519   | 371,519                    |                 |   |
| Casino Revenue                                       | 1,364,566     | 1,364,566   | 1,364,566                  |                 |   |
| Community Justice                                    | 60,000        | 60,000  | 60,000                     |                 |   |
| LEOTEF   | 3,143         | 3,143   | 3,143                      |                 |   |
| Bioterrorism Preparedness                            | 30,000        | 30,000  | 30,000                     |                 |   |
| SANE/SART Program                                    | 67,655        | 67,655  | 67,655                     |                 |   |
| State Community Partnership (JJC)                    | 514,393       | 514,393   | 514,393                    |                 |   |
| Family Court Services                                | 282,634       | 282,634   | 282,634                    |                 |   |
| State Incentive Program (SIP)                        | 480,247       | 480,247   | 480,247                    |                 |   |
| P.C. Medical Reserve Corp                            | 5,000         | 5,000   | 5,000                      |                 |   |
| CEHA 2010  | 200,323       | 200,323   | 200,323                    |                 |   |
| Body Armor P.C.P.O.                                  | 2,673         | 2,673   | 2,673                      |                 |   |
| Body Armor P.C.S.D.                                  | 12,904        | 12,904  | 12,904                     |                 |   |
| Cops & Technology Grant                              | 300,000       | 300,000   | 300,000                    |                 |   |
| Click it or Ticket                                   | 4,000         | 4,000   | 4,000                      |                 |   |
| Juvenile Accountability Block Grant                  | 10,971        | 10,971  | 10,971                     |                 |   |
| Juvenile Accountability Block Grant                  | 64,880        | 64,880  | 64,880                     |                 |   |
| Victim & Witness Advocacy Fund                       | 249,000       | 249,000   | 249,000                    |                 |   |
| Bioterrorism Preparedness                            | 20,000        | 20,000  | 20,000                     |                 |   |
| LEOTEF   | 3,141         | 3,141   | 3,141                      |                 |   |
| N.C.A. Program Support                               | 10,000        | 10,000  | 10,000                     |                 |   |
| Farmers Market Nutrition Program                     | 2,000         | 2,000   | 2,000                      |                 |   |
| Community Oriented Policing Services (COPS)          | 200,000       | 200,000   | 200,000                    |                 |   |
| Workforce Investment (PIC)                           | 5,205,423     | 5,205,423   | 5,205,423                  |                 |   |
| Radon Awareness Program (RAP)                        | 1,000         | 1,000   | 1,000                      |                 |   |
| Victim & Witness Advocacy Fund (Violence Agst Women) | 58,434        | 58,434  | 58,434                     |                 |   |
| Emergency Mngt Assistance (EMA)                      | 50,000        | 50,000  | 50,000                     |                 |   |
| Multi-Jurisdictional Narcotics Task                  | 117,919       | 117,919   | 117,919                    |                 |   |
| Workforce Investment (PIC)                           | 8,000         | 8,000   | 8,000                      |                 |   |
| Workforce Investment (PIC)                           | 7,682,259     | 7,682,259   | 7,682,259                  |                 |   |
| Subregional Transportation                           | 98,415        | 98,415  | 98,415                     |                 |   |
| C.S.B.G. 2009  | 77,643        | 77,643  | 77,643                     |                 |   |
| Special Initiative & Transportation                  | 404,914       | 404,914   | 404,914                    |                 |   |
| State Aid Annual Appropriation (NJ-Dex)              | 150,000       | 150,000   | 150,000                    |                 |   |
| UASI Planner/Projects                                | 390,000       | 390,000   | 390,000                    |                 |   |
| Over the Limit Under Arrest 2010                     | 4,400         | 4,400   | 4,400                      |                 |   |

## COUNTY OF PASSAIC

## Statement of Expenditures-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>      | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u>   | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|--------------------|---|----------------------------|-------------------|---|
| Clean Communities Entitlement                         | 63,492             | 63,492  | 63,492                     |                   |   |
| UASI Projects   | 105,783            | 105,783   | 105,783                    |                   |   |
| HIPER LINC'S Agencies (old BT grant)                  | 764,411            | 764,411   | 764,411                    |                   |   |
| Right to Know Program                                 | 15,213             | 15,213  | 15,213                     |                   |   |
| Camp Hope Kids Corner                                 | 10,300             | 10,300  | 10,300                     |                   |   |
| 21st Century CLC Program                              | 500,000            | 500,000   | 500,000                    |                   |   |
| HUD - EVA'S Project NJ36308                           | 471,360            | 471,360   | 471,360                    |                   |   |
| Business Retention and Expansion Program              | 125,000            | 125,000   | 125,000                    |                   |   |
| Human Services 10BERN PASP                            | 20,000             | 20,000  | 20,000                     |                   |   |
| Juvenile Accountability Block Grant                   | 13,209             | 13,209  | 13,209                     |                   |   |
| LEOTEF  | 3,659              | 3,659   | 3,659                      |                   |   |
| Community Development Block Grant (CDBG)              | 946,150            | 946,150   | 946,150                    |                   |   |
| Body Armor P.C.P.O.                                   | 6,729              | 6,729   | 6,729                      |                   |   |
| Subregional Internship Program                        | 15,000             | 15,000  | 15,000                     |                   |   |
| JARC  | 210,000            | 210,000   | 210,000                    |                   |   |
| Aging Area Nutrition FY10                             | 572,342            | 572,342   | 572,342                    |                   |   |
| Aging Area Plan Grant FY10                            | 593,329            | 593,329   | 593,329                    |                   |   |
| Preakness Gero-Psych Program                          | 338,210            | 338,210   | 338,210                    |                   |   |
| Body Armor P.C.S.D.                                   | 47,493             | 47,493  | 47,493                     |                   |   |
| Total PUBLIC & PRIVATE PROGRAMS OFFSET<br>By REVENUES | <u>32,855,360</u>  | <u>32,855,360</u>                                     | <u>32,855,360</u>          |                   |   |
| Total Operations within "CAPS"                        | 328,309,770        | 327,938,770   | 311,980,637                | 15,958,133        |   |
| Contingent  | <u>50,000</u>      | <u>50,000</u>   | <u>48,798</u>              | <u>1,202</u>      |   |
| Total Operation Including Contingent                  | <u>328,359,770</u> | <u>327,988,770</u>                                    | <u>312,029,435</u>         | <u>15,959,335</u> |   |
| Detail:   |                    |   |                            |                   |   |
| Salaries and Wages                                    | 130,462,612        | 127,332,740   | 119,144,352                | 8,188,388         |   |
| Other Expenses (Including Contingent)                 | 197,897,158        | 200,656,030   | 192,885,083                | 7,770,947         |   |
| Capital Improvement                                   |                    |   |                            |                   |   |
| Capital Improvement Fund                              | 500,000            | 500,000   | 500,000                    |                   |   |
| Acquisition of Various Equipment                      | 200,000            | 200,000   |                            | 200,000           |   |
| Total Capital Improvements                            | <u>700,000</u>     | <u>700,000</u>  | <u>500,000</u>             | <u>200,000</u>    |   |

## COUNTY OF PASSAIC

## Statement of Expenditures-Regulatory Basis

## Current Fund

Year Ended December 31, 2010

|  | <u>Budget</u>     | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u> | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|--|-------------------|---|----------------------------|-----------------|---|
| County Debt Service                                      |                   |   |                            |                 |   |
| Payment of Bond Principal                                |                   |   |                            |                 |   |
| County College Bonds                                     | 2,500,000         | 2,500,000   | 2,175,000                  |                 | 325,000                                     |
| State Aid- County College Bonds<br>(N.J.S. 18A:64A-22.6) | 1,525,000         | 1,525,000   | 620,000                    |                 | 905,000                                     |
| Vocational School Bonds                                  | 585,000           | 585,000   | 425,000                    |                 | 160,000                                     |
| Other Bonds  | 22,500,000        | 22,500,000  | 22,350,200                 |                 | 149,800                                     |
| Payment of Bond Anticipation Notes                       | 1,400,000         | 1,400,000   | 2,000                      |                 | 1,398,000                                   |
| Interest on Bonds  |                   |   |                            |                 |   |
| County College Bonds                                     | 1,000,000         | 1,000,000   | 887,289                    |                 | 112,711                                     |
| State Aid- County College Bonds<br>(N.J.S. 18A:64A-22.6) | 500,000           | 500,000   | 299,896                    |                 | 200,104                                     |
| Vocational School Bonds                                  | 100,000           | 100,000   | 93,303                     |                 | 6,697                                       |
| Other Bonds  | 13,250,000        | 13,250,000  | 13,241,774                 |                 | 8,226                                       |
| Interest on Notes  | 1,750,000         | 1,750,000   | 1,050,465                  |                 | 699,535                                     |
| Passaic County Utilities Authority                       | 4,500,000         | 4,500,000   | 2,835,605                  |                 | 1,664,395                                   |
| Green Trust Loan   | 399,452           | 399,452   | 379,113                    |                 | 20,339                                      |
| EFA Loan   | 210,000           | 210,000   | 173,859                    |                 | 36,141                                      |
| PCIA Loan:   |                   |   |                            |                 |   |
| Prosecutors Building                                     | 470,000           | 470,000   | 352,617                    |                 | 117,383                                     |
| Preakness Healthcare Center                              | 5,700,000         | 5,700,000   | 5,691,051                  |                 | 8,949                                       |
| Total County Debt Service                                | <u>56,389,452</u> | <u>56,389,452</u>                                     | <u>50,577,172</u>          |                 | <u>5,812,280</u>                            |

COUNTY OF PASSAIC  
 Statement of Expenditures-Regulatory Basis  
 Current Fund  
 Year Ended December 31, 2010

|   | <u>Budget</u>  | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u> | <u>Reserved</u> | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|----------------|---|----------------------------|-----------------|---|
| Deferred Charges and Statutory Expenditures |                |   |                            |                 |   |
| Emergency Authorizations                    |                |   |                            |                 |   |
| Prior Year Bills-Summary                    |                |   |                            |                 |   |
| Airtron Tech                                | 306            | 306   | 306                        |                 |   |
| Ahmed Ziauddin                              | 1,226          | 1,226   | 1,226                      |                 |   |
| Grace Allegra                               | 3,122          | 3,122   | 3,122                      |                 |   |
| JS Beniwal MD                               | 391            | 391   | 391                        |                 |   |
| Bapineedu Kuchipudi MD                      | 194            | 194   | 194                        |                 |   |
| Gloria Caldwell                             | 2,810          | 2,810   | 2,810                      |                 |   |
| Classic Towing                              | 214            | 214   | 214                        |                 |   |
| Helen Edmond                                | 5,053          | 5,053   | 5,053                      |                 |   |
| Elite Oral Maxillofacial                    | 1,962          | 1,962   | 1,962                      |                 |   |
| Graphic Design                              | 1,326          | 1,326   | 1,326                      |                 |   |
| Heart and Vascular Assoc                    | 1,772          | 1,772   | 1,772                      |                 |   |
| Daisy Hinton                                | 3,122          | 3,122   | 3,122                      |                 |   |
| Loretta Hochmuth                            | 2,810          | 2,810   | 2,810                      |                 |   |
| Imaging Subspecialist                       | 2,723          | 2,723   | 2,723                      |                 |   |
| Shirly Johnson                              | 4,279          | 4,279   | 4,279                      |                 |   |
| Dorothea McGee                              | 3,457          | 3,457   | 3,457                      |                 |   |
| MH Medical Center                           | 210            | 210   | 210                        |                 |   |
| Millenium Communications                    | 7,718          | 7,718   | 7,718                      |                 |   |
| Narcotics Commanders Assoc                  | 400            | 400   | 400                        |                 |   |
| Pitney Bowes                                | 459            | 459   | 459                        |                 |   |
| Paterson Emergency Physicians               | 13,854         | 13,854  | 13,674                     |                 | 180   |
| Genevieve Schmidt                           | 1,157          | 1,157   |                            |                 | 1,157                                       |
| Shelly's Prime Meats                        | 3,309          | 3,309   | 3,309                      |                 |   |
| St. Josephs Regional Medical Center         | 3,756          | 3,756   | 3,756                      |                 |   |
| University Hospital                         | 1,278          | 1,278   | 1,278                      |                 |   |
| Verizon                                     | 41,538         | 41,538  | 41,538                     |                 |   |
| Valley Oral and Maxillofacial               | 23,262         | 23,262  | 23,262                     |                 |   |
| Jerome Zoppa                                | 2,155          | 2,155   | 2,155                      |                 |   |
| Total Deferred Charges                      | <u>133,863</u> | <u>133,863</u>  | <u>132,526</u>             |                 | <u>1,337</u>                                |

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2010

|   | <u>Budget</u>         | <u>Budget after<br/>Modification<br/>and Transfer</u> | <u>Paid or<br/>Charged</u>            | <u>Reserved</u>   | <u>Unexpended<br/>Balance<br/>Cancelled</u> |
|---|-----------------------|---|---------------------------------------|-------------------|---|
| Statutory Charges:  |                       |   |                                       |                   |   |
| Contribution to PERS  | 7,736,413             | 7,736,413   | 7,700,000                             | 36,413            |   |
| Contribution to DCRP  | 16,000                | 19,000  | 14,639                                | 4,361             |   |
| Social Security System (O.A.S.I.)                                 | 13,244,000            | 13,612,000  | 12,668,411                            | 943,589           |   |
| Unemployment Compensation Insurance<br>(N.J.S.A. 43:21-3 et seq.) | 500,000               | 500,000   | 499,261                               | 739               |   |
| Police and Fire Retirement System                                 | 14,437,268            | 14,437,268  | 14,437,268                            |                   |   |
| Total Deferred Charges & Statutory<br>Expenditures                | <u>36,067,544</u>     | <u>36,438,544</u>                                     | <u>35,452,105</u>                     | <u>985,102</u>    | <u>1,337</u>                                |
| (1) Total General Appropriations                                  | \$ <u>421,516,766</u> | <u>421,516,766</u>                                    | <u>398,558,712</u>                    | <u>17,144,437</u> | <u>5,813,617</u>                            |
|   |                       | Adopted Budget 400,084,513                            |                                       |                   |   |
|   |                       | Added by N.J.S.A. 40A:4-87 <u>21,432,253</u>          |                                       |                   |   |
|   |                       | \$ <u>421,516,766</u>                                 |                                       |                   |   |
|   |                       |   | Cash \$ 360,011,116                   |                   |   |
|   |                       |   | Reserve for Encumbrances 5,573,948    |                   |   |
|   |                       |   | Grants Appropriated <u>32,973,648</u> |                   |   |
|   |                       |   | \$ <u>398,558,712</u>                 |                   |   |

See accompanying notes to financial statements.

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Trust Funds

December 31, 2010 and 2009

|   | <u>Ref.</u> | <u>2010</u>          | <u>2009</u>       |
|---|-------------|----------------------|-------------------|
| <u>Liabilities, Reserves &amp; Fund Balance</u> |             |                      |                   |
| Other Trust Fund:                               |             |                      |                   |
| Various Trust Deposits                          | B-3         | \$ 1,386,552         | 1,440,029         |
| Reserve for Dedicated Revenues                  | B-4         | 17,469,495           | 16,607,538        |
| Reserve for Open Space Expenditures             | B-5         | 6,670,074            | 10,188,213        |
| Open Space Grant Commitments Payable            | B-6         | 7,009,191            | 3,790,279         |
| Open Space - Due to Municipalities              | B-11        | 157,062              | 157,062           |
| Fund Balance                                    | B-1         | <u>1,989</u>         | <u>1,989</u>      |
|   |             | <u>32,694,363</u>    | <u>32,185,110</u> |
| Confiscated Trust Fund:                         |             |                      |                   |
| Due to Current Fund                             | B-15        | 51                   |                   |
| Reserve for Confiscated Trust Fund              | B-7         | <u>3,295,322</u>     | <u>2,561,258</u>  |
|   |             | <u>3,295,373</u>     | <u>2,561,258</u>  |
| Self Insurance Fund:                            |             |                      |                   |
| Due to Other Trust Fund                         | B-15        | 171,042              |                   |
| Reserve for Workmen's Compensation              | B-9         |                      | 49,678            |
| Reserve for Health Benefits                     | B-10        | 187,186              | 187,092           |
| Reserve for Liability Insurance                 | B-11        | <u>170,873</u>       | <u>155,896</u>    |
|   |             | <u>529,101</u>       | <u>392,666</u>    |
| Community Development Grant Fund:               |             |                      |                   |
| Account Payable                                 | B-13        |                      | 785,874           |
| Reserve for:                                    |             |                      |                   |
| Housing Voucher Program                         | B-14        | <u>10,127,594</u>    | <u>9,323,237</u>  |
|   |             | <u>10,127,594</u>    | <u>10,109,111</u> |
| Total Liabilities, Reserves and Fund Balance    |             | <u>\$ 46,646,431</u> | <u>45,248,145</u> |

See accompanying notes to financial statements.

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Trust Funds

December 31, 2010 and 2009

| <u>Assets</u>                             | <u>Ref.</u> | <u>2010</u>          | <u>2009</u>       |
|---|-------------|----------------------|-------------------|
| Other Trust Fund:                         |             |                      |                   |
| Cash                                      | B-2         | \$ 28,896,267        | 31,547,544        |
| Due from Current Fund                     | B-15        | 546,529              | 637,566           |
| Due from Self Insurance Trust             | B-15        | 171,042              |                   |
| Due from General Capital Fund             | B-15        | 3,080,525            |                   |
|   |             | <u>32,694,363</u>    | <u>32,185,110</u> |
| Confiscated Trust Fund:                   |             |                      |                   |
| Cash                                      | B-2         | <u>3,295,373</u>     | <u>2,561,258</u>  |
|   |             | <u>3,295,373</u>     | <u>2,561,258</u>  |
| Self Insurance Fund:                      |             |                      |                   |
| Cash                                      | B-2         | 413,389              | 392,666           |
| Deficit in Workers' Compensation          | B-9         | 115,235              |                   |
| Due from Current Fund                     | B-15        | 477                  |                   |
|   |             | <u>529,101</u>       | <u>392,666</u>    |
| Community Development Grant Fund:         |             |                      |                   |
| Cash                                      | B-2         | 10,127,594           | 10,067,124        |
| Housing Voucher Program Grants Recievable | B-12        |                      | 41,987            |
|   |             | <u>10,127,594</u>    | <u>10,109,111</u> |
| Total Assets                              |             | <u>\$ 46,646,431</u> | <u>45,248,145</u> |



COUNTY OF PASSAIC

Statement of Changes in Fund Balance-Regulatory Basis

Other Trust Fund

Year Ended December 31, 2010

Balance - December 31, 2009 \$ 1,989

Balance - December 31, 2010 \$ 1,989

See accompanying notes to financial statements.

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## COUNTY OF PASSAIC

## Comparative Balance Sheet-Regulatory Basis

## General Capital Fund

December 31, 2010 and 2009

|  | <u>Ref.</u> | <u>2010</u>    | <u>2009</u> |
|--|-------------|----------------|-------------|
| <u>Assets</u>                                  |             |                |             |
| Cash   | C-2/C-3     | \$ 15,036,116  | 31,386,736  |
| Grants Receivable                              | C-4         | 46,305,110     | 36,905,813  |
| State EFA Receivable                           |             | 1,975,000      | 1,975,000   |
| Due from Current Fund Fund                     | C-15        | 351,058        | 231,578     |
| Deferred Charges to Future Taxation:           |             |                |             |
| Funded   | C-5         | 392,543,714    | 391,657,773 |
| Unfunded                                       | C-6         | 148,742,337    | 136,385,128 |
| Total Assets                                   |             | \$ 604,953,335 | 598,542,028 |
| <u>Liabilities, Reserves and Fund Balance</u>  |             |                |             |
| General Serial Bonds                           | C-26        | \$ 301,833,000 | 298,480,000 |
| Green Acres Loan Payable                       | C-10        | 1,108,709      | 1,411,556   |
| State EFA Loans Payable                        | C-27        | 675,000        | 825,000     |
| Greent Trust Loans Payable                     | C-28        | 487,004        | 526,217     |
| Bond Anticipation Notes                        | C-25        | 36,726,350     | 59,474,350  |
| Capital Leases Payable                         | C-29        | 88,440,000     | 90,415,000  |
| Improvement Authorizations:                    |             |                |             |
| Funded   | C-7         | 50,415,807     | 44,996,350  |
| Unfunded                                       | C-7         | 86,176,619     | 64,853,568  |
| Accounts Payable                               | C-8         | 264,927        | 264,927     |
| Commitments Payable                            | C-9         | 17,053,021     | 16,139,905  |
| Due to the Township of Wayne                   | C-11        | 1,100          | 55,151      |
| Capital Improvement Fund                       | C-12        | 199,854        | 176,604     |
| Reserve for Final Payments and Litigation      | C-13        | 160,258        | 160,258     |
| Reserve for Payment of Bonds and Notes         | C-14        | 2,203,374      | 3,568,765   |
| Due to Other Trust Fund                        | C-15        | 700,000        |             |
| Due to Open Space Trust Fund                   | C-15        | 2,380,525      |             |
| Reserve for Salt Shed - West Milford           | C-16        | 296,619        | 296,619     |
| Reserve for State EFA Loan Payments            | C-17        | 500,000        | 500,000     |
| Reserve for Interest for Fire Academy          | C-18        | 1,098,674      | 1,091,841   |
| Reserve for Administration Building Settlement | C-19        | 9,786          | 9,786       |
| Reserve for Interest for DOT Projects          | C-20        | 11,206         | 1,379,066   |
| Reserve for Unappropriated Grants              | C-21        | 2,791,118      | 2,973,184   |
| Reserve for Grants Receivable                  | C-22        | 9,475,578      | 9,475,578   |
| Reserve for Bonding Payments                   | C-23        | 24,700         | 25,900      |
| Accrued Interest Payable                       | C-24        | 95,060         | 95,060      |
| Fund Balance                                   | C-1         | 1,825,046      | 1,347,343   |
| Total Liabilities                              |             | \$ 604,953,335 | 598,542,028 |

Footnote: There were Bonds and Notes Authorized But Not Issued on December 31, 2010 and 2009 of \$112,015,987 and \$76,910,778, respectively.

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Statement of Changes in Fund Balance-Regulatory Basis

General Capital Fund

Year Ended December 31, 2010

|   |    |                  |                         |
|---|----|------------------|-------------------------|
| Balance - December 31, 2009               |    | \$               | 1,347,343               |
| Increased by:                             |    |                  |                         |
| Improvement Authorizations Cancelled      | \$ | 1,181,469        |                         |
| Cost of Issuance Residuals                |    | 61,195           |                         |
| Premium on Bond/Note Sales                |    | <u>322,819</u>   |                         |
|   |    |                  | <u>1,565,483</u>        |
|   |    |                  | 2,912,826               |
| Decreased by:                             |    |                  |                         |
| Cost of Issuance                          |    | 87,780           |                         |
| Due to Current Fund - Anticipated Revenue |    | <u>1,000,000</u> |                         |
|   |    |                  | <u>1,087,780</u>        |
| Balance - December 31, 2010               |    | \$               | <u><u>1,825,046</u></u> |

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Comparative Statement of General Fixed Assets-Regulatory Basis

December 31, 2010 and 2009

|                                | <u>2010</u>               | <u>2009</u>            |
|--------------------------------|---------------------------|------------------------|
| <u>General Fixed Assets:</u>   |                           |                        |
| Land                           | \$ 47,491,846             | 46,613,987             |
| Buildings                      | 288,353,986               | 208,353,230            |
| Equipment                      | 63,374,004                | 60,151,894             |
| Construction in Progress       | <u>14,569,238</u>         | <u>12,446,888</u>      |
|                                | <u>\$ 413,789,074</u>     | <u>327,565,999</u>     |
| <br>Investment in Fixed Assets | <br><u>\$ 413,789,074</u> | <br><u>327,565,999</u> |

See accompanying notes to financial statements.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB Codification establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County of Passaic have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group which differ from the fund structure required by GAAP.

A. Reporting Entity

The County of Passaic (the "County") was organized under an act of the New Jersey Legislative on February 7, 1837 and operates under an elected Freeholder form of County government. The County's major operations include the County judiciary system; law enforcement, recreation, road and bridge maintenance and construction, the County correctional and penal system, health and welfare, education and general administrative services.

GASB has issued Statement No. 14 which requires the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will be by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by NJS 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies including the Passaic County Utilities Authority, Passaic County Community College, Vocational-Technical High School, Employees Retirement System, Welfare Board and the Private Industry Council of Passaic County which are considered component units under GAAP. Complete financial statements of the above components can be obtained by contacting the Treasurer of the respective entity.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation**

The County uses funds, as required by the Division, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial administration by segregating transactions related to certain County functions or activities. An account group, on the other hand, is designed to provide accountability for certain assets and liabilities that are not recorded in those funds.

The County has the following funds and account group:

Current Fund - This fund is used to account for the resources and expenditures for governmental operations of a general nature, including Federal and State grants for operations.

Trust Funds - Trust funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in the Trust Funds.

Other Trust Fund - This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

Confiscated Trust Fund - This fund is created to account for assets seized by local and county law enforcement agencies. Any seized assets forfeited are allocated to the respective agencies or returned upon the conclusion of each legal case filed.

Self-Insurance Fund - This fund is used to account for expenditures for Worker's Compensation and General Liability insurance claims and premiums.

Community Development Grant Fund - This fund is used to account for grant proceeds and related expenditures for Housing and Urban Development Grant Entitlements.

General Capital Fund - This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Account Group - To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

COUNTY OF PASSAIC, N.J.  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2010 AND 2009  
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

Basis of Accounting

A modified accrual basis of accounting is followed by the County of Passaic. Under this method of accounting revenues are recognized when received and expenditures are recorded, when incurred. The accounting principles and practices prescribed for counties by the Division differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local government units.

Property Tax Revenues - Real property taxes are assessed to each municipality within the County, based upon a County wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 15, May 15, August 15 and November 15. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the account period when they become subsequent to accrual, reduced by an allowance for doubtful accounts.

Miscellaneous Revenues - miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Budgets and Budgetary Accounting - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services per N.J.S.A. 40A:4 et seq.



COUNTY OF PASSAIC, N.J.  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2010 AND 2009  
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

The County is not required to adopt budgets for the following funds:

Trust Funds  
General Capital Fund

The governing body shall introduce and approve the annual budget not later than January 26, of the fiscal year. The budget shall be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board may extend the introduction and approval and adoption dates of the County budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information on the previous year. The legal level of control for appropriations is exercised at the individual line item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the County. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Government Body. Expenditures may not legally exceed budgeted appropriations at the line item level. During 2010, the Governing Body approved additional revenues and appropriations of \$21,550,540 in accordance with N.J.S.A. 40A:4-87. In addition, several budget transfers were approved by the governing body.

Expenditures - Are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with an encumbrance accounting system. Outstanding encumbrances at December 31, are reported as a cash liability in the financial statements. Unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - Contractual orders outstanding at December 31, are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves - Are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves does not exist under GAAP.

COUNTY OF PASSAIC, N.J.  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2010 AND 2009  
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

Compensated Absences - Expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Self-Insurance Contributions - Payments to self-insurance funds are charged to current budget appropriations. GAAP requires payments to be accounted for as an operating transfer and not as an expenditure.

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

Cash and Investments - Cash includes amounts in demand deposits as well as short-term investments with a maturity date within one year of the date acquired by the government. Investments are stated at cost which approximates fair value and are limited by N.J.S.A. 40A:5-15.1 to bonds or obligations of, or guaranteed by, the Federal Government and bonds or other obligations of Federal or local units having a maturity date not more than twelve months from the date of purchase.

Incurred But Not Reported (IBNR) Reserves - The County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. Additionally, the County has not recorded a liability for those claims filed, but which have not been paid. GAAP requires the establishment of reserves for such potential claims.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or nonfunding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)**

General Fixed Assets - The County of Passaic has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Fixed assets purchased after December 31, 1989 are stated at cost.

Fixed assets purchased prior to December 31, 1989 are stated as follows:

|                               |  |
|-------------------------------|--|
| Land                          | Assessed Value   |
| Buildings                     | Fair Market Value (Replacement Cost at Time of Acquisition or construction Completion) |
| Equipment                     |  |
| Acquired Prior to 12/31/85    | Replacement Cost   |
| Acquired After 12/31/85       | Actual Cost Where Available or Estimated Replacement                                   |
| Construction Work in Progress | Actual Cost  |

No depreciation has been provided for in the financial statements.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.

Use of Estimates - The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)**

Comparative Data - Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

**C. Basic Financial Statements**

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

**NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

**Cash**

**Custodial Credit Risk - Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. As of December 31, 2010, \$0- of the County's bank balance of \$131,867,646 was exposed to custodial credit risk.

**Investments**

**Investment Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS, (continued)**

**Credit Risk**

New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowance investments are Bonds of the United States of America, bonds or other obligations of the towns or bonds or other obligations of the local unit or units within which the town is located: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

**Concentration of Credit Risk**

The County places no limit on the amount the County may invest in any one issuer.

**NOTE 3. COUNTY DEBT**

Long-term debt as of December 31, 2010 consisted of the following:

|                         | <u>Balance</u><br><u>Dec. 31, 2009</u> | <u>Additions</u>    | <u>Reductions</u>   | <u>Ending</u><br><u>Balance</u> | <u>Amounts Due</u><br><u>Within</u><br><u>One Year</u> |
|-------------------------|--|---------------------|---------------------|---------------------------------|--|
| Bonds Payable - General |  |                     |                     |                                 |  |
| Obligation Debt         | \$298,480,400                          | \$39,533,000        | \$36,180,000        | \$301,833,400                   | \$28,300,000   |
| Capital Leases          | 90,415,000                             |                     | 1,975,000           | 88,440,000                      | 2,050,000  |
| Other Liabilities:      |  |                     |                     |                                 |  |
| Compensated Absences    | 38,837,179                             | 3,097,939           | 962,446             | 40,972,672                      |  |
| New Jersey:             |  |                     |                     |                                 |  |
| DEP Loans               | 1,411,556                              |                     | 302,847             | 1,108,709                       | 308,933  |
| EFA Loans               | 825,000                                |                     | 150,000             | 675,000                         | 160,000  |
| Green Trust Loans       | <u>526,217</u>                         |                     | <u>39,213</u>       | <u>487,004</u>                  | <u>40,001</u>  |
|                         | <u>\$430,495,352</u>                   | <u>\$42,630,939</u> | <u>\$39,609,506</u> | <u>\$433,516,785</u>            | <u>\$30,858,934</u>                                    |

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 3. COUNTY DEBT, (continued)**

The County's debt is summarized as follows:

|   | <u>2010</u>                            | <u>2009</u>                            |
|---|--|--|
| Issued  |  |  |
| General   |  |  |
| Bonds, Notes and Loans                                      | \$340,830,063                          | \$360,717,123                          |
| Less: Funds Temporarily Held to Pay Bonds<br>and Notes      | 22,034,082                             | 15,887,830                             |
| Additional Borrowing for County College<br>Refunding Bonds  | <u>33,798,000</u><br><u>23,130,000</u> | <u>41,219,000</u><br><u>24,780,000</u> |
|   | <u>78,962,082</u>                      | <u>81,886,830</u>                      |
| Net Debt Issued   | 261,867,981                            | 278,830,293                            |
| Authorized But Not Issued                                   |  |  |
| General   |  |  |
| Bonds and Notes   | <u>112,015,987</u>                     | <u>76,910,778</u>                      |
| Net Bonds and Notes Issued and Authorized<br>But Not Issued | <u>\$373,883,968</u>                   | <u>\$355,741,071</u>                   |

The summarized statement of debt condition which follows is extracted from the County's Annual Debt Statement, indicates a statutory net debt of .68% and 0.63% at December 31, 2010 and 2009, respectively.

|              | <u>Gross Debt</u>    | <u>Deductions</u>   | <u>Net Debt</u>      |
|--------------|----------------------|---------------------|----------------------|
| <u>2010</u>  |                      |                     |                      |
| General debt | <u>\$452,846,050</u> | <u>\$78,962,082</u> | <u>\$373,883,968</u> |
| <u>2009</u>  |                      |                     |                      |
| General debt | <u>\$437,627,901</u> | <u>\$81,886,830</u> | <u>\$355,741,071</u> |

The County's remaining borrowing power under N.J.S. 40A:2-6, as amended, at December 31, was as follows:

|  | <u>2010</u>          | <u>2009</u>          |
|--|----------------------|----------------------|
| 2% of equalized valuation basis (county) | \$1,105,142,607      | \$1,121,841,782      |
| Net debt                                 | <u>373,883,968</u>   | <u>355,741,071</u>   |
| Remaining Borrowing Power                | <u>\$731,258,639</u> | <u>\$766,100,711</u> |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 3. COUNTY DEBT, (continued)**

The County's long-term debt consisted of the following at December 31, 2010 and 2009:

Paid by Current Fund:

**General Obligation Bonds**

|  | <u>2010</u> | <u>2009</u> |
|--|-------------|-------------|
| \$41,940,000, 1993 Bonds, due in annual installments of \$395,000 to \$2,925,000 through Sept. 1, 2016, interest at various rates from 4.00% to 5.20%  | \$4,115,000 | \$6,215,000 |
| \$5,404,000, 1996 Bonds, due in annual installments of \$260,000 to \$395,000 through Nov. 2012, interest at 5.35%                                     | 719,000     | 1,079,000   |
| \$30,700,000, 1998 Bonds, due in annual installments of \$700,000 to \$2,500,000 through Sept. 2020, interest at various rates from 5.88% to 6.77%     | 18,600,000  | 19,900,000  |
| \$665,000, 1998 Bonds, due in annual installments of \$220,000 to \$225,000 through Sept. 2018-2020, interest at 6.77%                                 | 665,000     | 665,000     |
| \$31,145,000, 2001 Bonds, due in annual installments of \$100,000 to \$2,330,000, through March 1, 2019, interest at various rates from 4.00% to 5.25% | 17,150,000  | 19,070,000  |
| \$19,250,000, 2001 Bonds, due in annual installments of \$850,000 to \$1,700,000, through March 31, 2016, interest at 4.375%                           |             | 11,225,000  |
| \$14,965,000, 2001 Bonds, due in annual installments of \$250,000 to \$1,665,000, through Sept. 15, 2015, interest at 4.20%                            | 7,665,000   | 9,065,000   |
| \$9,485,000 2002 Bonds, due in annual installments of \$155,000 to \$1,430,000 through Sept. 15, 2014, interest at various rates from 3.50% to 3.65%   | 5,230,000   | 6,330,000   |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

|   | <u>2010</u> | <u>2009</u> |
|---|-------------|-------------|
| <b>NOTE 3. COUNTY DEBT, (continued)</b>   |             |             |
| \$1,033,000 2002 Bonds, due in annual installments of \$85,000 to \$98,000 through Sept. 15, 2014, interest at various rates from 3.50% to 3.65%          | \$353,000   | \$438,000   |
| \$2,515,000 2002 Bonds, due in annual installments of \$45,000 to \$365,000 through Sept. 15, 2014, interest at various rates from 3.50% to 3.75%         | 1,370,000   | 1,670,000   |
| \$6,560,000 2003 Bonds, due in annual installments of \$25,000 to \$880,000 through Feb. 15, 2021, interest at various rates from 2.00% to 5.75%          | 4,530,000   | 4,880,000   |
| \$18,447,000 2003 Bonds, due in annual installments of \$290,000 to \$2,790,000 through Sept. 15, 2017, interest at various rates from 3.00% to 3.75%     | 13,692,000  | 14,707,000  |
| \$1,500,000 2003 Bonds, due in annual installments of \$125,000 through Sept. 15, 2015, interest at various rates from 3.00% to 3.75%                     | 625,000     | 750,000     |
| \$11,997,000 2003 Bonds, due in annual installments of \$50,000 to \$2,027,000 through Aug. 15, 2016, interest at various rates from 4.20% to 4.25%       | 9,527,000   | 10,527,000  |
| \$2,010,000 2003 Bonds, due in annual installments of \$165,000 to \$170,000 through Aug. 15, 2015, interest at 4.20%                                     | 850,000     | 1,020,000   |
| \$21,855,000 2003 Bonds, due in annual installments of \$1,915,000 to \$2,925,000 through Mar. 1, 2016, interest at 5.20%                                 | 7,870,000   | 7,870,000   |
| \$19,495,000, 2004 Bonds, due in annual installments of \$1,025,000 to \$3,745,000, through March 15, 2016, interest at various rates from 3.00% to 3.50% | 12,845,000  | 14,045,000  |
| \$12,220,000, 2004 Bonds, due in annual installments of \$1,095,000 to \$1,295,000, through May 1, 2017, interest at various rates from 3.00% to 3.375%   | 8,375,000   | 9,645,000   |



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

|  | <u>2010</u>  | <u>2009</u>  |
|--|--------------|--------------|
| <b>NOTE 3. <u>COUNTY DEBT</u>, (continued)</b>   |              |              |
| \$41,870,000, 2004 Bonds, due in annual installments of \$580,000 to \$2,650,000, through September 1, 2021, interest at various rates from 2.25% to 4.75% | \$23,700,000 | \$28,765,000 |
| \$4,788,000, 2004 Bonds, due in annual installments of \$250,000 to \$488,000, through October 15, 2017, interest at 3.60%                                 | 2,958,000    | 3,303,000    |
| \$4,784,000, 2004 Bonds, due in annual installments of \$418,000 to \$566,000, through May 1, 2014, interest at 3.25%                                      | 2,111,000    | 2,591,000    |
| \$20,000,000, 2005 Bonds, due in annual installments of \$25,000 to \$2,275,000, through June 1, 2019, interest at various rates from 3.75% to 4.00%       | 16,450,000   | 17,725,000   |
| \$20,000,000, 2006 Bonds, due in annual installments of \$25,000 to \$2,600,000 through June 1, 2026, interest at various rates from 4.375% to 4.50%       | 19,775,000   | 19,875,000   |
| \$3,050,000, 2006 Bonds, due in annual installments of \$200,000 to \$300,000 through November 15, 2018, interest at various rates from 3.625% to 4.00%    | 2,190,000    | 2,420,000    |
| \$3,050,000, 2006 Bonds, due in annual installments of \$200,000 to \$300,000 through November 15, 2018, interest at various rates from 3.625% to 4.00%    | 2,190,000    | 2,420,000    |
| \$5,950,000, 2007 Bonds, due in annual installments of \$350,000 to \$625,000 through November 15, 2019, interest at various rates from 3.625% to 4.00%    | 4,835,000    | 5,225,000    |
| \$5,950,000, 2007 Bonds, due in annual installments of \$350,000 to \$625,000 through November 15, 2019, interest at various rates from 3.625% to 4.00%    | 4,835,000    | 5,225,000    |
| \$48,625,000, 2008 Bonds, due in annual installments of \$25,000 to \$4,225,000 through May 1, 2028, interest at various rates from 4.00% to 4.50%         | 48,575,000   | 48,600,000   |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

|   | <u>2010</u> | <u>2009</u> |
|---|-------------|-------------|
| <b>NOTE 3. COUNTY DEBT, (continued)</b>   |             |             |
| \$2,938,000, 2008 Bonds, due in annual installments of \$135,000 to \$438,000 through May 1, 2019, interest at various rates from 4.00% to 5.00%        | \$2,643,000 | \$2,803,000 |
| \$8,077,000, 2008 Bonds, due in annual installments of \$540,000 to \$812,000 through May 1, 2020, interest at various rates from 4.00% to 5.00%        | 6,972,000   | 7,537,000   |
| \$8,540,000, 2009 Bonds, due in annual installments of \$1,310,000 to \$1,550,000 through Sept. 15, 2015, interest at various rates from 3.00% to 5.00% | 7,230,000   | 8,540,000   |
| \$2,190,000, 2009 Bonds, due in annual installments of \$330,000 to \$390,000 through Sept. 15, 2015, interest at various rates from 3.00% to 5.00%     | 1,860,000   | 2,190,000   |
| \$2,160,000, 2009 Bonds, due in annual installments of \$330,000 to \$390,000 through Sept. 15, 2015, interest at various rates from 3.00% to 5.00%     | 1,795,000   | 2,160,000   |
| \$19,671,000, 2010 Bonds, due in annual installments of \$250,000 to \$2,796,000 through April 1, 2024, interest at various rates from 2.00% to 4.00%   | 19,671,000  |             |
| \$945,000, 2010 Bonds, due in annual installments of \$75,000 to \$130,000 through April 1, 2019, interest at various rates from 2.00% to 3.50%         | 945,000     |             |
| \$2,130,000, 2010 Bonds, due in annual installments of \$150,000 to \$240,000 through April 1, 2021, interest at various rates from 2.00% to 4.00%      | 2,130,000   |             |
| \$10,045,000, 2010 Bonds, due in annual installments of \$1,620,000 to \$1,700,000 through June 1, 2016, interest at various rates from 2.00% to 3.00%  | 10,045,000  |             |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

|  | <u>2010</u>          | <u>2009</u>                 |
|--|----------------------|-----------------------------|
| <b>NOTE 3. <u>COUNTY DEBT</u>, (continued)</b>   |                      |                             |
| \$4,389,000, 2010 Bonds, due in annual installments of \$187,000 to \$374,000 through July 31, 2027, interest at various rates from 1.660% to 6.540% | \$4,389,000          | \$                          |
| \$1,177,000, 2010 Bonds, due in annual installments of \$80,000 to \$152,000 through Aug. 1, 2021 interest at various rates from 2.00% to 3.00%      | 1,177,000            |                             |
| \$1,176,000, 2010 Bonds, due in annual installments of \$80,000 to \$151,000 through Aug. 1, 2021, interest at various rates from 2.00% to 3.00%     | <u>1,176,000</u>     | <u>                    </u> |
|  | <u>\$301,833,000</u> | <u>\$298,480,000</u>        |

**Intergovernmental Loans Payable**

The County has entered into a loan agreement with New Jersey Department of Environmental Protection for the financing relating to the Acquisition of Sterling Forest.

|   |  |           |
|---|--|-----------|
| \$564,657 Loan, due in semi-annual installments of \$19,124 to \$24,526 through August 28, 2021, interest at 2.0%       |  | \$487,004 |
| \$5,300,000, 1994 Loan due in semi-annual installments of \$114,032 to \$163,154 through May 3, 2014, interest at 2.00% |  | 1,108,709 |

The County has entered into a loan agreement with the New Jersey Educational Facilities Authority for the financing related to the acquisitions for the County College of Passaic.

|  |  |                    |
|--|--|--------------------|
| \$1,975,000, 1999 Loan due in semi-annual installments of \$90,000 to \$175,000 through Sept. 1, 2014, interest at 4.80 % to 6.80% |  | <u>675,000</u>     |
|  |  | <u>\$2,270,713</u> |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 3. COUNTY DEBT, (continued)**

The County's principal and interest for long-term debt issued and outstanding at December 31, 2010 is as follows:

| Calendar<br>Year | Bonds                |                     | Loans              |                  | Total                |
|------------------|----------------------|---------------------|--------------------|------------------|----------------------|
|                  | Principal            | Interest            | Principal          | Interest         |                      |
| 2011             | \$28,487,000         | \$12,773,261        | \$508,934          | \$65,556         | \$41,834,751         |
| 2012             | 30,161,000           | 11,561,539          | 520,949            | 50,382           | 42,293,870           |
| 2013             | 30,881,000           | 10,292,681          | 538,103            | 34,648           | 41,746,432           |
| 2014             | 32,359,000           | 8,993,269           | 380,615            | 18,074           | 41,750,958           |
| 2015             | 31,809,000           | 7,618,565           | 43,315             | 6,227            | 39,477,107           |
| 2016-2020        | 93,006,000           | 21,764,361          | 229,990            | 17,719           | 115,018,070          |
| 2021-2025        | 39,602,000           | 7,678,020           | 48,807             | 733              | 47,329,560           |
| 2026-2030        | <u>15,528,000</u>    | <u>963,821</u>      |                    |                  | <u>16,491,821</u>    |
|                  | <u>\$301,833,000</u> | <u>\$81,645,517</u> | <u>\$2,270,713</u> | <u>\$193,339</u> | <u>\$385,942,569</u> |

**NOTE 4. BOND ANTICIPATION NOTES**

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes must be paid no later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. A second and third legal installment must be paid if the notes are to be renewed beyond the fourth and fifth anniversary date of the original issuance.

On December 31, 2010, the County had \$36,726,350 in outstanding bond anticipation notes maturing at interest rate of 1.50%.

The following activity related to bond anticipation notes occurred during the calendar year ended December 31, 2010.

|                                | Beginning<br>Balance | Additions           | Reductions          | Ending<br>Balance   |
|--------------------------------|----------------------|---------------------|---------------------|---------------------|
| Janney Montgomery Scott, LLC   | \$13,570,000         | \$                  | \$13,570,000        | \$0                 |
| Sovereign Securities Corp, LLC | 23,156,350           |                     | 23,156,350          | 0                   |
| Cede & Co.                     | <u>22,748,000</u>    | <u>36,726,350</u>   | <u>22,748,000</u>   | <u>36,726,350</u>   |
|                                | <u>\$59,474,350</u>  | <u>\$36,726,350</u> | <u>\$59,474,350</u> | <u>\$36,726,350</u> |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 5. CAPITAL LEASES PAYABLE**

In 2005 and 2006, the County entered into two lease agreements with the Passaic County Improvement Authority to fund improvement projects at the Prosecutor's office and Preakness Healthcare Center in the amounts of \$6,000,000 and \$87,960,000, respectively. Annual debt service requirements for these capital leases are as follows:

| <u>Year</u> | <u>Principal</u>    | <u>Interest</u>     | <u>Total</u>         |
|-------------|---------------------|---------------------|----------------------|
| 2011        | \$2,050,000         | \$4,112,344         | \$6,162,344          |
| 2012        | 2,125,000           | 4,035,606           | 6,160,606            |
| 2013        | 2,220,000           | 3,940,859           | 6,160,859            |
| 2014        | 2,330,000           | 3,832,836           | 6,162,836            |
| 2015        | 2,450,000           | 3,719,136           | 6,169,136            |
| 2016-2020   | 14,020,000          | 16,803,310          | 30,823,310           |
| 2021-2025   | 17,405,000          | 13,420,345          | 30,825,345           |
| 2026-2030   | 19,480,000          | 8,982,963           | 28,462,963           |
| 2031-2035   | 24,935,000          | 3,538,400           | 28,473,400           |
| 2036-2040   | <u>1,425,000</u>    | <u>33,844</u>       | <u>1,458,844</u>     |
|             | <u>\$88,440,000</u> | <u>\$62,419,643</u> | <u>\$150,859,643</u> |

**NOTE 6. FIXED ASSETS**

The following is a summary of the General Fixed Assets Account Group as of December 31, 2010 and 2009.

| <u>2010</u>                            | <u>Balance<br/>Dec. 31, 2009</u> | <u>Additions</u>    | <u>Retirements</u> | <u>Balance<br/>Dec. 31, 2010</u> |
|--|----------------------------------|---------------------|--------------------|----------------------------------|
| Land                                   | \$46,613,987                     | \$877,859           | \$                 | \$47,491,846                     |
| Buildings and Building<br>Improvements | 208,353,230                      | 80,000,756          |                    | 288,353,986                      |
| Machinery and Equipment                | 60,151,894                       | 6,551,372           | 3,329,262          | 63,374,004                       |
| Construction in Progress               | <u>12,446,888</u>                | <u>7,339,590</u>    | <u>5,217,240</u>   | <u>14,569,238</u>                |
|  | <u>\$327,565,999</u>             | <u>\$94,769,577</u> | <u>\$8,546,502</u> | <u>\$413,789,074</u>             |
| <u>2009</u>                            | <u>Balance<br/>Dec. 31, 2008</u> | <u>Additions</u>    | <u>Retirements</u> | <u>Balance<br/>Dec. 31, 2009</u> |
| Land                                   | \$46,613,987                     | \$                  | \$                 | \$46,613,987                     |
| Buildings and Building<br>Improvements | 208,353,230                      |                     |                    | 208,353,230                      |
| Machinery and Equipment                | 60,151,894                       |                     |                    | 60,151,894                       |
| Construction in Progress               | <u>12,446,888</u>                |                     |                    | <u>12,446,888</u>                |
|  | <u>\$327,565,999</u>             | <u>\$0</u>          | <u>\$0</u>         | <u>\$327,565,999</u>             |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 7. INTERFUND BALANCES AND ACTIVITIES**

Balances due to/from other funds at December 31, 2010 consist of the following:

|                    |   |
|--------------------|---|
| \$351,058          | Due to the General Capital Fund from the Current Fund for reimbursement of budget expenditures. |
| 4,810              | Due to the Current Fund from the Net Payroll Account for excess funds transferred.              |
| 769,717            | Due to the Grant Fund from the Current Fund to establish grants in the Grant Fund.              |
| 546,529            | Due to the Other Trust Fund from the Current Fund to cover fund transfers and overpayments.     |
| 477                | Due to the Liability Insurance Trust from the Current Fund for reimbursement of void check.     |
| 51                 | Due to the Current Fund from the Confiscated Trust Fund for reimbursement of expenses.          |
| 700,000            | Due to the Other Trust Fund from the Capital Fund for refund of advances.                       |
| <u>2,380,525</u>   | Due to the Open Space Trust Fund from the Capital Fund for refund of advances.                  |
| <u>\$4,753,167</u> |   |

It is anticipated that all interfunds will be liquidated during the fiscal year.

**NOTE 8. FUND BALANCES APPROPRIATED**

Fund balances at December 31, which were appropriated and included as anticipated revenue in their own respective funds for the succeeding years were as follows:

|              | <u>2010</u>         | <u>2009</u>         |
|--------------|---------------------|---------------------|
| Current Fund | <u>\$18,000,000</u> | <u>\$15,450,000</u> |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 9. ACCUMULATED VACATION AND SICK PAY (UNAUDITED)**

Under the existing policies of the county, certain employees are allowed to accumulate (with certain restrictions) unused vacation and sick pay over the life of their working careers and to redeem such unused leave time in cash upon retirement or by extended absence immediately preceding retirement.

The maximum sick leave benefits an employee is entitled to at retirement is \$12,000. Employees are entitled to carryover one year vacation time (with certain exceptions).

It is estimated that the current cost of such unpaid compensation, which was not audited by us would approximate \$40,972,672 and \$38,837,179 at December 31, 2010 and 2009, respectively. These amounts which are considered material to the financial statements, are not reported either as an expenditure or liability.

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM**

Substantially all of the County's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Police and Firemen's Retirement System (PFRS) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Public Employees' Retirement System and the Police and Firemen's Retirement System (PFRS) are considered a cost sharing multiple-employer plans. According to the State of New Jersey Administrative Code, all obligations of the systems will be assumed by the State of New Jersey should the systems terminate.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for PERS and PFRS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Divisions of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295.

Description of Systems, Contribution Information and Funding Policies:

*Public Employees' Retirement System (PERS)*

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the System is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system. The System's Board of Trustees is primarily responsible for the administration of the System.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

Chapter 103, P.L. 2007 amended the early retirement reduction formula for members hired on or after July 1, 2007 and retiring with 25 years of service to be reduced by 1% for every year between age 55 and 60, plus 3% for every year under age 55.

Chapter 89, P.L. 2008 increased the PERS eligibility age for unreduced benefits from age 60 to age 62 for members hired on or after November 1, 2008; increased the minimum annual compensation required for membership eligibility for new members. Also, it amended the early retirement reduction formula for members hired on or after November 1, 2008 and retiring with 25 years of service to be reduced by 1% for every year between age 55 and 62, plus 3% for every year under age 55.

Chapter 1, P.L. 2010, effective May 21, 2010, changed the membership eligibility criteria for new members of PERS from the amount of compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60 from 1/55, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined as 1/7th of the required amount, beginning in fiscal year 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

*Police and Firemens' Retirement System (PFRS)*

The Police and Firemens' Retirement System was established in July 1944 under the provisions of N.J.S.A. 43:16A to provide retirement, death and disability benefits to its members. Membership is mandatory for all full time county and municipal police and firemen, and state firemen or officer employees with police powers appointed after June 30, 1944.



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

Enrolled members of the Police and Firemen's Retirement System may retire at age 55 with no minimum service requirement. The annual allowance is equal to 2% of the members' final compensation for each year of service up to 30 years, plus 1% of each year of creditable service over 30 years. Final compensation equals the compensation for the final year of service prior to retirement. Special retirement is permitted to members who have 25 or more years of creditable service in the system. Benefits fully vest on reaching 10 years of service. Members are always fully vested for their own contributions. In the case of death before retirement, members' beneficiaries are entitled to full payment of members' contributions.

Chapter 1, P.L. 2010, effective May 21, 2010, eliminated the provision in PFRS that would permit a member to retire, at any age after 25 years of service credit, on a special retirement allowance of 70% of final compensation after the retirement system reaches a funded level of 104%. Also, for new members of PFRS, the law capped the maximum compensation that can be used to calculate a pension from the plan at the annual wage contribution base for Social Security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for PERS and PFRS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Divisions of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295.

**Significant Legislation**

On March 17, 2009, the legislative of the State of New Jersey enacted Public Laws 2009, c.19(S-21) the "Pension Deferral Program". This law allows the Division of Pensions and Benefits to provide non-state government pension system employers the option of paying their full amount, or an amount that reflects a 50 percent reduction of the normal and accrued liability component of the Public Employees' Retirement System and/or the Police and Firemen's Retirement System obligation for payment due to the State Fiscal Year ending June 30, 2009. The amount deferred will be repaid starting in April 2012 over a 15-year period at 8¼ percent. The amount will fluctuate based on pension system investment earnings on the deferred amount. The local employer is allowed to payoff the obligation at any time prior to April 2012.

The County of Passaic opted for this deferral in 2009 in the amount of \$10,741,613.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The pension funds provide for employee contributions based on 5.0% for PERS and 8.5% for PFRS of the employee's annual compensation, as defined through June 30, 2007. Under Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, the PERS and employee contribution rate will increase to 5.5 percent effective July 1, 2007. Employers are required to contribute at an actuarially determined rate in all Funds except the SACT. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS, the employer contribution includes funding for post-retirement medical premiums.

The County's contribution to the various plans, equal to the required contributions for each period, were as follows:

| <u>Years Ended</u><br><u>December 31,</u> | <u>PERS</u>  | <u>PFRS</u>  |
|---|--------------|--------------|
| 2010                                      | \$10,789,874 | \$14,437,268 |
| 2009                                      | 5,643,910    | 7,361,817    |
| 2008                                      | 7,524,061    | 12,752,970   |

Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000 annually, the official may choose to waiver participation in the DCRP for that office or position. The waiver is irrevocable.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
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**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee, employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment option provided by the employer.

The law requires that three classes of employees enroll in the DCRP detailed as follows:

All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may retain in the PERS. A Governor appointee with advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.

Other employees commencing service after July 1, 2007, pursuant to an appointment by an elected official or elected governing body which include the statutory untenured Chief Administrative Officer such as the Business Administrator, County Administrator, or Municipal or County Manager, Department Heads, Legal Counsel, Municipal or County Engineer, Municipal Prosecutor and the Municipal Court Judge.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

**County Retirement System**

The System's designated purpose is to provide retirement allowances and other benefits to its members. The County of Passaic Employees' Retirement System was established on January 1, 1949 under Chapter 310, P.L. 1948 until 1966 when it became subject to Chapter 210, P.L. 1966. The Plan is a defined benefit plan covering employees of the County employed by the County prior to July 1, 1967. The System's Board of Commissioners is responsible for its organization and administration.

**Vesting and Benefit Provisions** - Participants are eligible to receive normal retirement benefits upon completion of 20 years of service and attainment of age 55, or upon completion of 35 years of service regardless of age. Benefits under the plan are calculated on the basis of 50% of salary. In addition, a member who has completed 25 years of service and attained age 55 is entitled to an additional 1% salary for each year of service over 25 years up to age 70.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

Pension benefits partially vest after 20 years of credited service. If a member has completed 20 years of credited service and is separated from service either voluntarily or involuntarily prior to age 55, the member may elect to receive 100% of his/her total employee contribution without interest, or

- (i) A deferred pension commencing at age 55 equal to 50% of salary times the ratio of his/her service divided by the service he/she would have accrued at age 55.
- (ii) A pension to commence immediately equal to 50% of salary reduced on an actuarial equivalent basis for commencement prior to age 55.

If an active member dies, an annual survivorship benefit is payable to the member's surviving spouse, as long as he/she remains unmarried or to any minor children up to age 18. The death benefit payable is equal to 2 ½% of salary multiplied by the number of years of service. However, in no event will such annual survivorship benefit exceed 25% of the member's final compensation at the time of death, except for a \$2,500 minimum annual benefit. For members who were members of certain prior retirement systems, the annual survivorship benefit is equal to 50% of salary.

If a retired member dies, 50% of the member's pension (normal or disability) will be continued to the member's surviving spouse, as long as he/she remains unmarried, or to any minor children up to age 18. However, in no event will such survivorship benefit exceed 25% of the member's final compensation at the time of retirement, except for a \$2,500 minimum annual benefit. For members who were members of certain prior retirement systems, the annual survivorship benefit is equal to 50% of the member's final compensation at the time of retirement.

A surviving spouse will qualify for a death benefit if he/she married the employee before the member's retirement. Also, he/she must have married the employee before the member attained age 50 unless the employee continues in the employment of the County for at least five years after such marriage.

If an active member becomes permanently and totally disabled he/she is entitled to retire and receive a pension equal to 2 ½% of salary multiplied by the number of years of service up to a maximum of 20 years. However, if the disability is the result of injury, accident or sickness arising out of and in the course of employment, the pension will be equal to 50% of salary regardless of the amount of service. For members who were transferred from certain prior retirement systems, the pension is equal to 50% of salary regardless of the reason for the disability.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Contribution Policy** - Each active member is required to contribute 6% of salary per annum. The County is required to contribute 10% of each active member's salary per annum, plus an addition 1% per annum in each succeeding fiscal year (cumulative) after 1966 until the actuary of the Plan certified to the County that the County's contributions, together with the contribution of the members and all Plan earnings, are sufficient to meet the liabilities of the Retirement System on a fully funded reserve basis. Pension payments to retirement employees and beneficiaries are adjusted each year by a percentage equal to 60% of the change in the Consumer Price Index. These pension increases are not to be included with the benefits that are refunded under this System, but rather are to be funded by the County by annual appropriations.

**Pension Benefit Obligations**

The actuarial present value of accumulated plan benefits at December 31, 2005 are detailed below:

|  | <b>Base Pension<br/>Only</b> |
|--|------------------------------|
| Vested benefits:                               |                              |
| Retired Members                                | \$30,238,600                 |
| Active Members                                 | <u>1,706,555</u>             |
| Total Actuarial Present Value of Plan Benefits | 31,945,155                   |
| Net Assets Available for Benefits              | <u>14,175,387</u>            |
| Deficiency                                     | <u><u>\$(17,769,768)</u></u> |
|  |                              |
| Potential Liability                            | 6.5%<br>\$31,945,155         |
| Assets   | <u>14,175,387</u>            |
| Potential Deficiency                           | <u><u>\$(17,769,768)</u></u> |

The rates above are assumed rates of return. The different rates are used to project what the potential liabilities and deficiencies would be in variant situations.

Next actuarial valuation report is required to be performed based on the Plan's December 31, 2010 financial data.

Under State Law, the County is permitted to issue bonds to fund its unfunded liability for the Closed Pension Fund. On September 1, 1998, the County issued \$30,765,000 General Obligation Refunding Bonds, to refund previously issued 1995 bonds which was originally intended to fund its unfunded liability, including the cost of living adjustment, for the closed pension fund. An actuarial report has not been prepared subsequent to this financing and therefore, is not reflected above.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 11. SELF-INSURANCE WORKMEN'S COMPENSATION PLAN**

The County has established a workmens compensation plan for its employees. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$300,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Continental Casualty Corporation up to \$1,000,000 for any one accident or occurrence. The County has not created a loss reserve for claims incurred which were unpaid at December 31, 2010 and 2009. In addition, the County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. The effect on the financial statements from these omissions could not be determined, but is probably material. A contingent liability exists with respect to reinsurance which would become an actual liability in the event the reinsuring company might be unable to meet their obligations to the County under existing reinsurance agreements. Exhibit B-8 summarizes the 2010 transactions of the plan.

**NOTE 12. SELF-INSURANCE LIABILITY PLAN**

The County has established a liability trust reserve for the purpose of funding payments that may arise from any general, auto or other liability claims against the County on a self-insured basis. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Coregis Insurance Company up to \$5,000,000 for any one accident or occurrence. The County has not created a loss reserve for claims incurred which were unpaid at December 31, 2010 and 2009. In addition, the County has not created a reserve for any potential unreported losses which have taken place but in which the county has not received notices or report of losses. The effect on the financial statements from these omissions could not be determined, but is probably material. Exhibit B-10 summarizes the 2010 transactions of the plan.

**NOTE 13. SELF-INSURANCE HEALTH BENEFITS PLAN**

The County has established a Health Benefits plan for its employees. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$150,000 per employee per year, with any excess benefit being reimbursed through a Re-Insurance Agreement with Pacific Mutual Insurance Company up to \$1,000,000 per employee per year. The County has not created a loss reserve for claims incurred which were unpaid at December 31, 2010 and 2009. In addition, the County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. The effect on the financial statements from these omissions could not be determined, but is probably material. A contingent liability exists with respect to reinsurance which would become an actual liability in the event the reinsuring company might be unable to meet their obligations to the County under existing reinsurance agreements. Exhibit B-9 summarizes the 2010 transactions of the plan.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 14. CLAIMS AND JUDGEMENTS**

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2010 and 2009, significant amounts of grant expenditure have not been audited by the various grantor agencies but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the County.

**NOTE 15. RELATED PARTY TRANSACTIONS**

In March 1987, the County of Passaic organized the Passaic County Utilities Authority (the "Authority"). The purpose of the Authority is to implement the County's Solid Waste Management Plan. The following is a synopsis of the County's related party transactions with the Authority.

a. Overlapping Debt/Contingent Liability

The Authority has issued several series of bonds over the years since 1987 pursuant to a resolution of the authority adopted on August 12, 1987 and entitled, "*The Passaic County Utilities Authority General Bond Resolution Authorizing the Issuance of Solid Waste Disposal Revenue Bonds*", as amended and supplemented as necessary in connection with each bond issuance (collectively, the "Landfill Resolution").

- \$43,010,000 Solid Waste Disposal Revenue Bonds, Refunding Series 2004 consisting of \$34,200,000 in aggregate principal amount of its Solid Waste Disposal Revenue Bonds (Tax Exempt Series 2004A) and \$8,810,000 Solid Waste Disposal Revenue Bonds (Taxable Series 2004B) (collectively, the "2004 Refunding Bonds") issued pursuant to the Landfill Bond Resolution, as amended and supplemented;

- \$18,805,000 Solid Waste System Project Bonds, Refunding Series 2008 issued pursuant to the Landfill Bond Resolution, as amended and supplemented.

On March 11, 2004 the Appellate Division decided In The Matter Of The Petition Of The Passaic County Utilities Authority For A Declaratory Ruling Regarding The Continuing Obligation Of Pen Pac, Inc., To Provide Transfer Station Services And For The Establishment Of Rates For Such Transfer Station Services, Department of Environmental Protection, DEP Docket No. SR92101003J (see note 12(2)) in favor of Pen Pac for an award of approximately \$3,238,000. In addition, interest is due for the period from July 2000 to August 2001 to compensate Pen Pac, Inc. For the Commissioner's delay in issuing the final decision.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 15. RELATED PARTY TRANSACTIONS, (continued)**

The Authority is currently investigating whether the decision is appealable to the New Jersey Supreme Court and the possible grounds for such an appeal.

b. Self-Insurance Coverage

The County provides liability insurance, workmens compensation insurance and employee health insurance coverage to the Authority. The Authority annually contributes to the County's self-insurance funds for the coverage provided by the County. In 2010 and 2009 the Authority contributed \$-0- and \$-0-, respectively, for liability insurance, \$-0- and \$-0-, respectively, for workmens compensation insurance and \$-0- and \$-0-, respectively, for employee health insurance coverage.

c. Interlocal Service Agreement

On December 23, 1987 the County entered into an interlocal service agreement with the Authority. The County provides to the Authority certain services including purchasing, payroll, accounting, legal, office space and radio communication. During 2010 and 2009, the Authority paid \$-0- and \$-0-, respectively, to the County under this agreement.

**NOTE 16. PRIOR YEAR DEFEASANCE DEBT**

In prior years, the County defeased certain serial bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liability for the defeased bonds are not included in the County's financial statements. On September 1, 2004, March 1, 2001, September 1, 1998, September 1, 1995, February 1, 1994, September 1, 1993 and December 1, 1992, \$15,890,000, \$31,145,000, \$30,100,000, \$4,875,000, \$18,981,000, \$36,879,000 and \$17,134,000 of bonds outstanding were defeased, respectively.

**NOTE 17. LITIGATION**

**General Litigation**

In the opinion of William J. Pascrell, III, Esq., County Counsel, there is no litigation of any nature now pending or threatened restraining or enjoining the issuance or the delivery of the Obligations or the levy or the collection of any taxes to pay the interest on or the principal of the Obligations, or in any manner questioning the levy or the collection of taxes, or affecting the validity of the Obligations or the levy or the collection of taxes. Neither the authority or the proceedings for the issuance of the Obligations nor the title of any of the present officers of the



COUNTY OF PASSAIC, N.J.  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2010 AND 2009  
(continued)

**NOTE 17. LITIGATION, (continued)**

County to their respective offices is being contested. Neither the corporate existence or boundaries of the County is being contested; no authority or proceedings for the issuance of the Obligations has or have been repealed, revoked or rescinded; and all actions or proceedings in regard to the issuance of the Obligations taken by governing body subsequent to the adoption of the Open Public Meetings Act of New Jersey have been in compliance with said Act.

**LITIGATION AFFECTING THE PASSAIC COUNTY UTILITIES AUTHORITY**

A discussion of certain pending litigation that could have an adverse impact on the financial condition of the Authority is set forth below and has been provided by DeCotiis, FitzPatrick, Cole & Wisler, LLP, General Counsel to the Authority and by McManimon & Scotland, L.L.C., Bond Counsel to the Authority.

**1. In the Matter of the Petition of the Passaic County Utilities Authority for a Ruling Regarding the Continuing Obligation of Pen Pac, Inc. to Provide Transfer Station Services and for the Establishment of Rates for Such Transfer Station Services, DEP Docket No. SR92101003J and OAL Docket No. 00788-93N**

A Verified Petition in the above matter was filed by the Authority on or about October 12, 1992. From December 12, 1992 to approximately November 11, 1997, Pen Pac provided solid waste transfer station services to the Authority. Inasmuch as Pen Pac was a public utility during this period, its rates were subject to regulation by the Department of Environmental Protection ("DEP"). The services were provided by Pen Pac during this period pursuant to interim rates, which are subject to adjustment, as determined in a rate proceeding, for over or underrecovery by Pen Pac. The rate case sought to determine a final rate for Pen Pac's services for the years 1993, 1994 and 1995. Calendar year 1996 was also included in the proceeding.

The matter was litigated and following denials of cross petitions for certification to the New Jersey Supreme Court on June 30, 2004, resulted in a final determination on June 30, 2004 that Pen Pac is owed \$3,238,792 for services performed by it in calendar years 1993 through 1996. In addition, the Commissioner determined that interest is due in the amount of \$256,313. On August 15, 2005, Final Judgment was entered in the Superior Court of New Jersey against the Authority in the amount of \$3,495,105.00.

On March 2, 2007, the Court issued a written opinion, which ordered the implementation of mandamus relief by way of ordering the Authority to 1) turn over \$701,230.41 in bondholder restricted Bank of New York accounts to PenPac; 2) to turn over \$1,702,220.84 in allegedly unrestricted accounts to PenPac; and 3) to assign all future income derive from the Passaic Investors mortgage receivable, held by the Authority, to PenPac. That decision was memorialized by Order entered on March 12, 2007. The March 12, 2007 Order effectively transferred all of the Authority's monetary assets to PenPac, excepting only Bank of New York accounts associated with the 1999 and 2004 Series Bonds, which the trial court found were validly pledged to the bondholders. The rest of the assets were found to be free and available to satisfy PenPac's Judgment.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 17. LITIGATION, (continued)**

The Authority authorized an appeal, to the Superior Court of New Jersey - Appellate Division, from the March 12, 2007 mandamus implementation Order on March 21, 2007, and accordingly, the Notice of Appeal and associated documentation were filed with the Appellate Division shortly thereafter. A motion to stay the March 12, 2007 Order was also contemporaneously made in accordance with the Rules of Court. Unfortunately, on September 5, 2008, the Supreme Court of New Jersey denied Certification, effectively rendering the March 12, 2007 Order of the trial court final, and dissolving the stay granted pending the outcome of the appeal.

As a result of the finality of the March 12, 2007 Mandamus Order, the Authority adopted a resolution at a special meeting held on September 25, 2008 to comply with its terms, and: 1) turned over \$701,230.41 in bondholder restricted Bank of New York accounts to PenPac; 2) turned over \$1,702,220.84 in allegedly unrestricted accounts to PenPac; and, 3) assigned all future income derived from the Passaic Investors mortgage receivable, held by the Authority, to PenPac.

On remand, the DEP determined that PenPac was entitled to an additional \$1.3 million of under recovery for services rendered for calendar year 1997, as well as for interest on the overall award (the "Remand Award"). The Remand Award was reduced to judgment on March 5, 2009 in the third matter listed above, PenPac, Inc. v. Passaic County Utilities Authority, Docket No. PAS-L-2615-08 (Superior Court of New Jersey, Law Division - Passaic County).

Post-judgment discovery is ongoing in this newest matter, and some paper discovery has been exchanged, and depositions held. It is not clear where PenPac's collection efforts against the Authority will proceed from here. After compliance with the March 12, 2007 Order last fall, there are no Authority assets left from which PenPac may satisfy its initial Judgment, or the newest Judgment on the Remand Award. Time will tell if PenPac will attempt other efforts to collect on the balance of its Judgment(s). It is simply not clear at this time whether PenPac will attempt to collect from the County of Passaic, or otherwise seek adverse action against the Authority from the Local Finance Board. Thus, we cannot predict what further impact post-judgment collection activities will have on the Authority at this time.

**2. Technical default under the terms of the 1987 General Bond Resolution**

By adopting the 1987 General Bond Resolution and issuing bonds thereunder, the Authority covenanted that certain required amounts would be on deposit in applicable debt service accounts on the first business day of each Fiscal Year. If, on that date, the funds on deposit in such accounts do not meet the required levels, the Authority is required to take all steps necessary to obtain funds to satisfy the debt service payments when they come due. Most importantly, the Authority has met all debt service payment obligations when they have come due. However, the Authority is in technical default of these provisions of the General Bond Resolutions insofar as the reserve balances have not been at required levels on the dates set for review thereof and additional deposits to the appropriate accounts have not been made to bring them to required levels.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 18. ARBITRAGE REBATE**

The County sometimes temporarily reinvests the proceeds of its tax-exempt debt in higher yielding taxable investments which is referred to as arbitrage by the federal tax code. In certain situations, the County is permitted to keep the extra earnings that result from arbitrage. Otherwise, any excess earnings resulting from arbitrage must be rebated to the federal government. Federal law requires that arbitrage be calculated and rebated at the end of each five-year period that tax-exempt debt is outstanding.

The County engaged Public Financial Management (PFM) to perform an arbitrage rebate calculation for the period July 1, 1999 to December 31, 2003. Their report date, March 24, 2005, shows that the County owed a rebate of \$491,545 to the Federal Government.

The County has engaged Public Financial Management (PFM) to update the arbitrage rebate calculation but the report is not available for the audit.

**NOTE 19. RISK MANAGEMENT**

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained insurance coverage to guard against these events which will provide minimum exposure to the County should they occur. During the 2010 calendar year, the County did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

**NOTE 20. POST RETIREMENT BENEFITS**

**Plan Description**

The County of Passaic provides lifetime medical benefits to County employees who retire under the following conditions:

- After twenty-five years of State pension membership; or
- Upon a disability retirement

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Eligible retirees are provided several medical benefit plans to select from. Their selections can be changed during open enrollment periods. Members who become Medicare eligible must enroll in both Part A and Part B in order to maintain eligibility in the County plan. For retirees with 25 years of services, Part B premiums are reimbursed by the County.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 20. POST RETIREMENT BENEFITS, (continued)**

Dependents of retirees are covered until the death of the retiree, however, dependent spouses may continue coverage through direct billing upon the death of the retiree.

The number of retirees receiving premium-free benefits as of January 1, 2007, the effective date of the biannual Other Post-Employment Benefit, herein referred to as "OPEB", valuation is 675. Of these, 390 retirees retain dependent or spousal coverage. Active employees number 2,288 as of the same valuation date. There have been no significant changes in the number of covered retirees or type of coverage since the valuation date.

**Funding Policy**

The County currently accounts for these post retirement benefits on a pay-as-you-go basis.

**Actuarial Valuation Results**

The Actuarial Accrued Liability for current retirees is \$102,988,427, and for current active employees is \$49,899,323 for a total accrued liability of \$152,887,750.

**Summary of Valuation Results**

|  |                      |
|--|----------------------|
| Actuarial Accrued Liability:           |                      |
| Retiree                                | \$102,988,427        |
| Active                                 | <u>49,899,323</u>    |
| Unfunded Actuarial Accrued Liabilities | <u>\$152,887,750</u> |
| <br>                                   |                      |
| Discount Rate                          | <u>4.50%</u>         |
| Normal Cost                            | \$10,104,366         |

For the fiscal year ended December 31, 2010, the County's annual OPEB cost of \$10,104,366 equaled its Annual Required Contribution. After taking into consideration the County contribution, as determined by the actuarial valuation of \$5,858,000, the net OPEB obligation increased \$4,246,366 during the year ended December 31, 2010.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 20. POST RETIREMENT BENEFITS, (continued)**

The following table utilizes the actuarially determined contribution for the year ended December 31, 2010 as opposed to actual payments. Differences between the actual expenditures and the actuarial contributions include discounts, deductibles, co-payments, and actuarial factors identified under "actuarial assumptions and methods" below.

**Level Dollar Amortization**  
Calculation of Annual Required Contribution  
Under Projected Unit Cost Method

|  |                     |
|--|---------------------|
| Annual Required Contribution           | <u>\$10,104,366</u> |
| Annual OPEB Cost                       | 10,104,366          |
| Actuarial Contribution Determination   | <u>5,858,000</u>    |
| Increase in Net OPEB Obligation        | 4,246,366           |
| Net OPEB Obligation, Beginning of Year | <u>4,246,000</u>    |
| Net OPEB Obligation, End of Year       | <u>\$8,492,366</u>  |

Under GASB Statement 45, the County would recognize the cost of other post-employment benefits in the year when the employee services are received, report the accumulated liability from prior years, and provide information useful in assessing potential demands on the County's future cash flows. The accumulated liability from prior years is phased in over the 30 year period beginning the year ended December 31, 2008. However, since the County is using the modified accrual basis of accounting as prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, the County is not required to show any accrued liability on the face of its financial statements, only to the notes to those financial statements.

The actuarial valuation projected cash costs totaling \$75,097,000 through the year 2016 for current and future retiree medical benefits as follows:

| <u>Year</u> | <u>Amount</u> | <u>Year</u> | <u>Amount</u> |
|-------------|---------------|-------------|---------------|
| 2011        | \$7,800,100   | 2014        | \$9,515,500   |
| 2012        | 8,359,100     | 2015        | 9,994,400     |
| 2013        | 8,940,000     | 2016        | 10,485,100    |

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**  
**(continued)**

**NOTE 20. POST RETIREMENT BENEFITS, (continued)**

**Actuarial Assumptions and Methods**

The actuarial assumptions used to value the County's post-employment benefits are of three types, economic, medical benefit and demographic.

Economic assumptions include the discount rate, or rate of return on investments, and health care cost trend rates and account for changes in the costs of benefits over time and the time value of money. The actuarial valuation assumes the County will continue to pay for benefits on a pay-as-you-go basis and continue to not fund the plan, therefore, the discount rate used, 4.50%, is based on the rate of return of the County's assets, since there are no plan assets. Health care trend rates through the year 2022 and later assumed are: increases in costs of traditional benefit plans ranging from 5.0% to 11.0%, prescription drug plan increases ranging from 5.0% to 12.0% and Medicare Part B cost increases of 5.0% to 6.5%.

Regarding medical benefit assumptions, the County's actuarial valuation elected to use age-banded incurred claims costs based on the claims costs used by the New Jersey State Health Benefits Program since the Traditional Indemnity Plan which primarily covers County retirees is similar in design to the State Health Benefits Traditional Plan. However, there were adjustments to reflect County medical and prescription drug claims experience and demographics. In addition, surviving spouses and direct-bill employees identified under "plan description" above, contribute 100% of the medical coverage cost and, therefore, it was concluded by the actuary these groups have no direct or implicit subsidy which is required to be considered in measuring the County's post-employment benefit liabilities.

Demographic assumptions include the following rates: mortality, retirement, withdrawal, disability, participation, dependent coverage and expenses. Of these, factors to note are participation rates are assumed at 100% of future retirees and 60% of eligible retirees assumed to have spousal coverage.

The actuarial cost method utilized for the County's actuarial valuation is the Projected Unit Credit method. It is an acceptable method under GASB Statement 45 and is a method whereas an actuarial accrued liability is determined as the actuarial present value of the portion of projected benefits which is allocated to service before the current plan year. In addition, a normal cost is determined as the actuarial present value of the portion of projected benefits which is allocated to service in the current plan year for each active participant under the assumed retirement age. The normal cost amount is expected to increase annually at the discount rate, currently 4.50%. In addition, the asset valuation method is not applicable, as the plan is currently unfunded.

**SUPPLEMENTARY DATA**

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**COUNTY OF PASSAIC**

**Supplementary Data**

Officials in Office and Surety Bonds

The following officials were in office during the period under audit.

| <u>Name</u>             | <u>Title</u>              | <u>Type of bond</u> |
|-------------------------|---------------------------|---------------------|
| Bruce James             | Freeholder - Director     | (A)                 |
| Greyson P. Hannigan     | Freeholder                | (A)                 |
| Terry Duffy             | Freeholder                | (A)                 |
| Pasquale Lepore         | Freeholder                | (A)                 |
| Deborah Ciambrone       | Freeholder                | (A)                 |
| Edward O'Connell        | Freeholder                | (A)                 |
| Michael Marotta         | Freeholder                | (A)                 |
| Louis E. Imhof III      | Acting Clerk of the Board | (B)                 |
| Anthony DeNova III      | County Administrator      |                     |
| William J. Pascrell III | County Counsel            | (B)                 |
| Louis Garbaccio         | Chief Financial Officer   |                     |
| Richard H. Berdnik      | Sheriff                   |                     |
| William Bate            | Surrogate                 |                     |
| Kristin M. Corrado      | County Clerk              | (B)                 |

(A) Passaic County Self-Insurance Fund.

(B) All County employees were covered under a Public Employees Dishonesty Blanket Bond.

COUNTY OF PASSAIC

Supplementary data

Comparative Statement of Operations and Changes in Fund Balance - Current Fund

|  | <u>Year 2010</u>     |                 | <u>Year 2009</u>     |                 |
|--|----------------------|-----------------|----------------------|-----------------|
| <u>REVENUE AND OTHER INCOME REALIZED</u>         | <u>Amount</u>        | <u>Percent</u>  | <u>Amount</u>        | <u>Percent</u>  |
| Fund Balance Utilized                            | \$ 15,450,000        | 3.52 %          | \$ 14,418,102        | 3.25 %          |
| Miscellaneous - From Other Than                  |                      |                 |                      |                 |
| Tax Levies                                       | 131,039,698          | 29.87           | 144,744,579          | 32.67           |
| Collection of Current Tax Levy                   | <u>292,181,887</u>   | <u>66.61</u>    | <u>283,835,372</u>   | <u>64.07</u>    |
| Total Income                                     | <u>438,671,585</u>   | <u>100.00 %</u> | <u>442,998,053</u>   | <u>100.00 %</u> |
| <br><u>EXPENDITURES</u>                          |                      |                 |                      |                 |
| Budget   | 415,701,119          | 99.69           | 423,846,051          | 99.22           |
| Other  | <u>1,307,796</u>     | <u>0.31</u>     | <u>3,327,632</u>     | <u>0.78</u>     |
| Total Expenditures                               | <u>417,008,915</u>   | <u>100.00 %</u> | <u>427,173,683</u>   | <u>100.00 %</u> |
| Excess in Revenue                                | 21,662,670           |                 | 15,824,370           |                 |
| Adjustments to Income Before Surplus:            |                      |                 |                      |                 |
| Expenditures included above which are by Statute |                      |                 |                      |                 |
| Deferred Charges to Budget of Succeeding Year    |                      |                 |                      |                 |
| <br>Fund Balance, January 1                      | <u>20,317,151</u>    |                 | <u>18,910,883</u>    |                 |
|  | 41,979,821           |                 | 34,735,253           |                 |
| Utilized as Budget Revenue                       | <u>15,450,000</u>    |                 | <u>14,418,102</u>    |                 |
| Fund Balance, December 31                        | \$ <u>26,529,821</u> |                 | \$ <u>20,317,151</u> |                 |

Valuation of Real Property, Personal Property, Net Valuation Taxable and County Tax Rate Base

|      |    | <u>County Tax Base</u>   |  |  |  |  |
|------|----|--|--|--|--|--|
|      |    | <u>Assessed</u><br><u>Valuation of</u><br><u>Real</u><br><u>Property</u> | <u>Assessed</u><br><u>Valuation of</u><br><u>Personal</u><br><u>Property</u> | <u>Net</u><br><u>Valuation</u><br><u>Taxable</u> | <u>Equalized</u><br><u>Valuation</u><br><u>of Real</u><br><u>and Personal</u><br><u>Property</u> | <u>Tax</u><br><u>Rate Per</u><br><u>\$100.00</u> |
| 2010 | \$ | 33,714,082,467   | 58,024,700   | 33,772,107,167                                   | 53,281,584,560   | 0.6338   |
| 2009 |    | 33,890,983,620   | 57,312,989   | 33,948,296,609                                   | 56,092,089,098   | 0.6052   |
| 2008 |    | 30,260,235,965   | 47,417,172   | 30,307,653,137                                   | 57,227,118,466   | 0.5296   |
| 2007 |    | 30,219,744,215   | 48,307,211   | 30,268,051,426                                   | 55,623,705,991   | 0.5442   |
| 2006 |    | 21,354,230,409   | 40,055,340   | 21,394,285,749                                   | 51,774,568,393   | 0.5142   |

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

| <u>Year</u> |    | <u>Tax Levy</u> | <u>Currently</u>                  |   |
|-------------|----|-----------------|-----------------------------------|---|
|             |    |                 | <u>Cash</u><br><u>Collections</u> | <u>Percentage</u><br><u>of</u><br><u>Collection</u> |
| 2010        | \$ | 292,181,887     | 292,181,887                       | 100.00%   |
| 2009        |    | 283,835,372     | 283,835,372                       | 100.00%   |
| 2008        |    | 277,340,015     | 277,340,015                       | 100.00%   |
| 2007        |    | 253,177,231     | 253,177,231                       | 100.00%   |
| 2006        |    | 235,187,707     | 235,187,707                       | 100.00%   |

Comparative Schedule of Fund Balance

|              | <u>Year</u> |    | <u>Dec. 31</u> | <u>Utilized in</u><br><u>budget of</u><br><u>succeeding</u><br><u>year</u> |
|--------------|-------------|----|----------------|--|
| Current Fund | 2010        | \$ | 26,529,821     | 18,000,000   |
|              | 2009        |    | 20,212,602     | 15,450,000   |
|              | 2008        |    | 18,910,883     | 14,418,102   |
|              | 2007        |    | 24,931,589     | 14,931,589   |
|              | 2006        |    | 10,611,571     | 9,563,504  |

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## COUNTY OF PASSAIC

## Schedule of Cash and Investments

## Current Fund

Year Ended December 31, 2010

|   | <u>Checking</u>      | <u>Investments</u> |
|---|----------------------|--------------------|
| Balance, December 31, 2009                      | \$ 60,004,401        | 500,000            |
| Increased by Receipts:                          |                      |                    |
| 2010 Tax Levy                                   | 292,181,887          |                    |
| Federal and State Grants Receivable             | 36,760,095           |                    |
| Revenue Accounts Receivable                     | 89,173,965           |                    |
| Non-Budget Revenues                             | 2,764,596            |                    |
| Petty Cash                                      | 18,600               |                    |
| Schedule of Interfunds                          | 57,250,308           |                    |
| Miscellaneous Reserves                          | 8,925,260            |                    |
| Unappropriated Reserves for Grants              | 844,796              |                    |
| Interest  |                      | 2,077              |
|   | <u>487,919,507</u>   | <u>2,077</u>       |
|   | 547,923,908          | 502,077            |
| Decreased by Disbursements:                     |                      |                    |
| 2010 Budget Appropriation                       | 360,011,116          |                    |
| 2009 Appropriation Reserves                     | 13,963,162           |                    |
| Schedule of Interfunds                          | 60,335,373           |                    |
| Accounts Payable                                | 676,047              |                    |
| Federal & State Grant Commitments Payable       | 5,605,041            |                    |
| Reserve for Federal & State Grants Appropriated | 30,121,071           |                    |
| Petty Cash                                      | 18,600               |                    |
| Miscellaneous Reserves                          | 9,479,338            |                    |
| Prior Years' Charges                            | 6,637                |                    |
|   | <u>480,216,385</u>   |                    |
| Balance, December 31, 2010                      | <u>\$ 67,707,523</u> | <u>502,077</u>     |

COUNTY OF PASSAIC  
Schedule of Cash - Change Fund  
Current Fund  
Year Ended December 31, 2010

| <u>Office</u> | Balance<br>December 31,<br><u>2009</u> | Balance<br>December 31,<br><u>2010</u> |
|---------------|--|--|
| County Courts | \$ <u>675</u>                          | <u>675</u>                             |

Schedule of Cash - Petty Cash  
Current Fund  
Year Ended December 31, 2010

| <u>Office</u>      | Received<br>From<br><u>Treasurer</u> | Returned<br>To<br><u>Treasurer</u> |
|--------------------|--------------------------------------|------------------------------------|
| Finance            | 200                                  | 200                                |
| Sheriff            | 3,000                                | 3,000                              |
| Road               | 200                                  | 200                                |
| Shelter            | 100                                  | 100                                |
| Preakness Hospital | 100                                  | 100                                |
| Prosecutor         | <u>15,000</u>                        | <u>15,000</u>                      |
|                    | <u>18,600</u>                        | <u>18,600</u>                      |

## COUNTY OF PASSAIC

## Schedule of Federal and State Grants Receivable

## Federal and State Grant Fund

Year Ended December 31, 2010

| Grant  | Balance,<br>December 31,<br>2009 | 2010 Budget<br>Revcuc<br>Realized | Revenue<br>Realized by<br>40A:4-87 | Received  | Canceled/<br>Adjusted | Balance,<br>December 31,<br>2010 |
|--|----------------------------------|-----------------------------------|------------------------------------|-----------|-----------------------|----------------------------------|
| Paris Grant                                      | \$ 37,909                        |                                   |                                    |           | 37,909                |                                  |
| Paris Grant - Imaging                            | 38,088                           |                                   |                                    |           | 38,088                |                                  |
| Paris Grant                                      | 18,409                           |                                   |                                    |           | 18,409                |                                  |
| Paris Grant - Records Management                 | 43,450                           |                                   |                                    | 8,363     |                       | 35,087                           |
| Paris Grant - Records Mgmt., Imaging & Microfilm | 105,990                          |                                   |                                    | 52,995    |                       | 52,995                           |
| Camp Hope Kids Corner 2010                       |                                  |                                   | 12,360                             | 2,060     |                       | 10,300                           |
| LIHEAP Flood Relief                              | 42,950                           |                                   |                                    |           | 42,950                |                                  |
| Weatherization DHS/HEA 992389                    | 130,619                          |                                   |                                    |           |                       | 130,619                          |
| Share 2009                                       | 98,050                           |                                   |                                    | 5,751     |                       | 92,299                           |
| Prcakness Gero-Psych Program                     |                                  |                                   | 338,210                            | 169,105   |                       | 169,105                          |
| Workfirst-ABAED 1997                             | 89,402                           |                                   |                                    |           |                       | 89,402                           |
| Workfirst NJ 1999                                | 22,214                           |                                   |                                    |           |                       | 22,214                           |
| Alcohol/Drug Abuse Grant FY10                    |                                  | 764,744                           |                                    | 555,962   |                       | 208,782                          |
| Alcohol/Drug Abuse Grant 08-538-ADA-O            | 923                              |                                   |                                    |           |                       | 923                              |
| Alcohol/Drug Abuse Grant 09-538-ADA-C-O          | 177,732                          |                                   |                                    | 177,732   |                       |                                  |
| Municipal Alliance 2007                          | 65,895                           |                                   |                                    |           |                       | 65,895                           |
| Municipal Alliance 2008                          | 82,240                           |                                   |                                    |           |                       | 82,240                           |
| Municipal Alliance 2009                          | 442,500                          |                                   |                                    | 143,580   |                       | 298,920                          |
| Municipal Alliance 2010                          |                                  | 553,900                           |                                    |           |                       | 553,900                          |
| Workforce Invest (Pic) 2006/07                   | 140,967                          |                                   |                                    | 74,114    |                       | 66,853                           |
| Workforce Invest (Pic) 2007/08                   | 212,402                          |                                   |                                    | 120,000   |                       | 92,402                           |
| Workforce Invest (Pic) 2008/09                   | 4,062,908                        |                                   |                                    | 3,996,908 | 66,000                |                                  |
| Workforce Investment (PIC) 2009/10               | 10,873,793                       | 134,637                           | 8,000                              | 9,776,473 |                       | 1,239,957                        |
| Workforce Invest (Pic) 2010/11                   |                                  |                                   | 12,887,682                         |           |                       | 12,887,682                       |
| Strengthening Communities Fund ARRA              | 249,995                          |                                   |                                    | 148,258   |                       | 101,737                          |
| L.E.O.T.E.F. 2009                                |                                  | 3,143                             | 6,800                              | 9,943     |                       |                                  |
| Bioterrorism Prep. 07-1159-BTL2                  | 26,261                           |                                   |                                    |           | 26,261                |                                  |
| Bioterrorism Prep. 08-1159-BTL2                  | 1,465                            |                                   |                                    |           | 1,465                 |                                  |
| Bioterrorism Prep. 09-1159-BTL1                  | 10,288                           |                                   |                                    |           |                       | 10,288                           |
| Bioterrorism Prep. 10-1145-BTL2                  | 764,411                          | 30,000                            | 20,000                             | 814,411   |                       |                                  |
| HIPER LINC'S Agencies                            |                                  |                                   | 764,411                            |           |                       | 764,411                          |
| CEHA 2008  | 5,625                            |                                   |                                    |           | 5,625                 |                                  |
| CEHA 2009  | 66,140                           |                                   |                                    | 66,140    |                       |                                  |
| CEHA 2010  |                                  |                                   | 200,323                            | 152,231   |                       | 48,092                           |
| Tobacco Enforcement Program                      | 13,080                           |                                   |                                    |           |                       | 13,080                           |
| Right to Know Program                            |                                  |                                   | 15,213                             | 3,803     |                       | 11,410                           |
| County Right to Know Program                     | 11,410                           |                                   |                                    | 11,410    |                       |                                  |
| P.C. Medical Reserve Corp. - Capacity Bldg       |                                  |                                   | 5,000                              | 5,000     |                       |                                  |
| Clean Communities Entitlement 2010               |                                  |                                   | 63,492                             | 63,492    |                       |                                  |
| Recycling Enhancement Act                        |                                  | 324,000                           |                                    | 324,000   |                       |                                  |
| Radon Awareness Program (RAP)                    |                                  |                                   | 1,000                              | 999       |                       | 1                                |
| Brownfields Assessment Progm                     | 149,450                          |                                   |                                    | 137,159   |                       | 12,291                           |
| Brownfields Assessment Progm                     | 141,316                          |                                   |                                    | 38,240    |                       | 103,076                          |
| Passaic County Film Festival                     |                                  | 850                               |                                    | 850       |                       |                                  |
| Passaic County Training Consortium - ISO 9001    | 19,218                           |                                   |                                    |           | 19,218                |                                  |
| Business Retention and Expansion Program         |                                  |                                   | 125,000                            |           |                       | 125,000                          |
| Aging Area Nutrition FY10                        |                                  | 2,618,334                         | 572,342                            | 2,834,959 |                       | 355,717                          |
| Aging Area Nutrition 2006                        | 639,701                          |                                   |                                    |           | 639,701               |                                  |
| Aging Area Nutrition 2007                        | 2,500                            |                                   |                                    |           | 2,500                 |                                  |
| Aging Area Nutrition 2008                        |                                  |                                   |                                    |           |                       |                                  |
| Aging Nutrition 2009                             | 870,972                          |                                   |                                    | 870,972   |                       |                                  |
| Aging Area Plan 2006                             | 614,105                          |                                   |                                    |           | 614,105               |                                  |
| Aging Area Plan Grant FY08                       | 850                              |                                   |                                    |           | 850                   |                                  |
| Aging Area Plan 2009                             | 1,216,863                        |                                   |                                    | 1,216,863 |                       |                                  |

## COUNTY OF PASSAIC

## Schedule of Federal and State Grants Receivable

## Federal and State Grant Fund

Year Ended December 31, 2010

| Grant                                    | Balance,<br>December 31,<br>2009 | 2010 Budget<br>Revenue<br>Realized | Revenue<br>Realized by<br>40A:4-87 | Received  | Canceled/<br>Adjusted | Balance,<br>December 31,<br>2010 |
|--|----------------------------------|------------------------------------|------------------------------------|-----------|-----------------------|----------------------------------|
| Aging Administration 2010                |                                  | 1,819,107                          | 593,329                            | 1,783,077 |                       | 629,359                          |
| Casino Revenue 2009                      | 1,106,669                        |                                    |                                    | 1,106,669 |                       |                                  |
| Casino Revenue 2010                      |                                  | 2,441,879                          |                                    | 1,077,313 |                       | 1,364,566                        |
| Farmers Market Nutrition Program (WIC)   |                                  |                                    | 2,000                              | 2,000     |                       |                                  |
| State Community Partnership (JJC)        |                                  |                                    | 514,393                            |           |                       | 514,393                          |
| JJC Partnership SCP-03-PS-16             | 69,794                           |                                    |                                    |           | 69,794                |                                  |
| JJC Partnership SCP-05-PS-16             | 57,291                           |                                    |                                    |           | 57,291                |                                  |
| JJC Partnership SCP-06-PS-16             | 32,863                           |                                    |                                    |           | 32,863                |                                  |
| JJC Partnership SCP-07-PS-16             | 277,938                          |                                    |                                    | 267,551   |                       | 10,387                           |
| JJC Partnership SCP-08-PS/PM-16          | 486,159                          |                                    |                                    | 454,827   |                       | 31,332                           |
| State/ Community Partnership             | 514,393                          |                                    |                                    | 409,365   |                       | 105,028                          |
| Homeless                                 | 78,644                           |                                    |                                    | 76,256    |                       | 2,388                            |
| Homeless 2010                            |                                  | 1,086,544                          |                                    | 1,074,909 |                       | 11,635                           |
| Human Services 07BERN                    | 14,177                           |                                    |                                    |           | 14,177                |                                  |
| Human Services 08BERN                    | 26,154                           |                                    |                                    |           |                       | 26,154                           |
| Human Services 09BERN                    | 42,780                           |                                    |                                    |           |                       | 42,780                           |
| Human Services 10BERN                    |                                  | 175,373                            |                                    | 73,655    |                       | 101,718                          |
| Preakness Gero-Psych Program             | 338,210                          |                                    |                                    | 338,210   |                       |                                  |
| Rapid Rehousing Clifton S-09             | 581,485                          |                                    |                                    | 248,878   |                       | 332,607                          |
| Rapid Rehousing Paterson S-09            | 1,154,543                        |                                    |                                    | 492,861   |                       | 661,682                          |
| Rapid Rehousing ARRA 2009                | 1,199,833                        |                                    |                                    | 162,892   |                       | 1,036,941                        |
| Div of Child Behavioral Health Svcs      |                                  |                                    |                                    | (39,133)  | 39,133                |                                  |
| Div of Child Behavioral Health Svcs      | 17,349                           |                                    |                                    | 17,349    |                       |                                  |
| Div of Child Behavioral Health Svcs 2010 |                                  | 182,064                            |                                    | 182,064   |                       |                                  |
| Special Initiative and Trans 2010        |                                  |                                    | 404,914                            | 121,519   |                       | 283,395                          |
| Special Initiative and Trans             | 257,458                          |                                    |                                    |           |                       | 257,458                          |
| Special Initiative and Trans             | 90,682                           |                                    |                                    |           |                       | 90,682                           |
| Special Initiative and Trans             | 47,628                           |                                    |                                    |           |                       | 47,628                           |
| Special Initiative and Trans             | 44,989                           |                                    |                                    |           |                       | 44,989                           |
| Special Initiative and Trans             | 717,420                          |                                    |                                    | 475,638   | 208,377               | 33,405                           |
| PC Housing First                         | 1,411,200                        |                                    |                                    |           |                       | 1,411,200                        |
| HUD Eva's Projext NJ36308                |                                  |                                    | 471,360                            |           |                       | 471,360                          |
| State Incentive Program 2004             | 41,648                           |                                    |                                    |           | 41,648                |                                  |
| State Incentive Program 2005             | 691                              |                                    |                                    |           | 691                   |                                  |
| State Incentive Program 2006             | 7,905                            |                                    |                                    |           | 7,905                 |                                  |
| State Incentive Program 2008             | 109,184                          |                                    |                                    | 109,184   |                       |                                  |
| State Incentive Program 2009             | 598,969                          |                                    |                                    | 585,606   |                       | 13,363                           |
| State Incentive Program 2010             |                                  |                                    | 480,247                            |           | 240,123               | 240,124                          |
| C.S.B.G. 2006                            | 630                              |                                    |                                    |           |                       | 630                              |
| C.S.B.G. 2007                            | 300                              |                                    |                                    |           |                       | 300                              |
| C.S.B.G. 2009                            | 216,540                          |                                    | 77,643                             | 274,324   |                       | 19,859                           |
| C.S.B. G ARRA                            | 329,127                          |                                    |                                    | (68,464)  |                       | 397,591                          |
| J.A.I.B.G. 8-04                          | 1,603                            |                                    |                                    |           | 1,603                 |                                  |
| J.A.I.B.G. 8-07                          | 37,463                           |                                    |                                    | 37,463    |                       |                                  |
| J.A.I.B.G. 8-16                          | 57,774                           |                                    | 12,190                             | 26,267    |                       | 43,697                           |
| J.A.I.B.G. 9-16                          |                                  |                                    | 86,766                             | 8,677     |                       | 78,089                           |
| Mental Health Board                      | 6,000                            |                                    |                                    |           |                       | 6,000                            |
| Birch Street Apartments                  | 376,479                          |                                    |                                    | 118,000   |                       | 258,479                          |
| Human Services 07BERN PASP               | 32,145                           |                                    |                                    |           |                       | 32,145                           |
| Human Services 08BERN PASP               | 27                               |                                    |                                    |           |                       | 27                               |
| Human Services 10BERN PASP               |                                  | 379,525                            | 20,000                             | 399,525   |                       |                                  |
| Family Court Services                    | 71,489                           |                                    |                                    |           | 71,489                |                                  |
| Family Court Services                    | 10,611                           |                                    |                                    |           | 10,611                |                                  |
| Family Court Services                    | 185,263                          |                                    |                                    | 185,263   |                       |                                  |
| Family Court Services 2010               |                                  |                                    | 282,634                            |           |                       | 282,634                          |



## COUNTY OF PASSAIC

## Schedule of Federal and State Grants Receivable

## Federal and State Grant Fund

Year Ended December 31, 2010

| Grant  | Balance,<br>December 31,<br>2009 | 2010 Budget<br>Revenue<br>Realized | Revenue<br>Realized by<br>40A:4-87 | Received | Canceled/<br>Adjusted | Balance,<br>December 31,<br>2010 |
|--|----------------------------------|------------------------------------|------------------------------------|----------|-----------------------|----------------------------------|
| 21st Century Learning                          | 17,220                           |                                    |                                    | (1,630)  | 18,850                |                                  |
| 21st Century Learning                          | 370,499                          |                                    |                                    | 304,759  |                       | 65,740                           |
| 21st Century Learning 2010                     |                                  |                                    | 500,000                            |          |                       | 500,000                          |
| JARC   | 31,697                           |                                    |                                    |          |                       | 31,697                           |
| JARC 2009                                      | 164,993                          |                                    |                                    | 164,993  |                       |                                  |
| JARC 2010                                      |                                  |                                    | 210,000                            | 44,613   |                       | 165,387                          |
| Planning Assistance - Parcel Data              | 20,000                           |                                    |                                    | 20,000   |                       |                                  |
| Planning Assistance - Sewer & Water            | 17,500                           |                                    |                                    |          | 17,500                |                                  |
| Rain Barrel Initiative                         | 100,000                          |                                    |                                    | 60,414   |                       | 39,586                           |
| Planning Assistance - O/S Approvals            | 12,500                           |                                    |                                    | 12,500   |                       |                                  |
| USF 2009                                       | 14,927                           |                                    |                                    | 14,927   |                       |                                  |
| USF 2010                                       | 78,959                           |                                    |                                    | 66,812   |                       | 12,147                           |
| Weatherization DHS 2007                        | 63,892                           |                                    |                                    |          |                       | 63,892                           |
| Weatherization LIHEAP 2009                     | 209,059                          |                                    |                                    | 209,059  |                       |                                  |
| Weatherization DOE 2009                        | 235,833                          |                                    |                                    | 235,833  |                       |                                  |
| Weatherization HIP                             | 45,858                           |                                    |                                    | 45,858   |                       |                                  |
| Weatherization HIP 2009                        | 249,690                          |                                    |                                    | 210,682  |                       | 39,008                           |
| Weatherization ARRA                            | 117,638                          | 371,519                            |                                    | 156,568  |                       | 332,589                          |
| Subregional Transportation 2007                | 6,362                            |                                    |                                    | 5,388    | 974                   |                                  |
| Subregional Transportation FY08                | 1,693                            |                                    |                                    |          |                       | 1,693                            |
| Subregional Transportation FY09                | 846                              |                                    |                                    |          | 846                   |                                  |
| Subregional Transportation FY10                | 98,415                           |                                    |                                    | 98,415   |                       |                                  |
| Subregional Transportation FY11                |                                  |                                    | 123,018                            | 28,533   |                       | 94,485                           |
| Subregional Internship Support Program         | 2,797                            |                                    |                                    |          | 2,797                 |                                  |
| Subregional Internship Support Program         | 6,300                            |                                    |                                    |          |                       | 6,300                            |
| Subregional Internship Support Program         |                                  |                                    | 15,000                             |          |                       | 15,000                           |
| Subregional Technical Studies                  | 695                              |                                    |                                    |          | 695                   |                                  |
| PC Master Plan: Trans Element                  | 240,000                          |                                    |                                    | 231,653  |                       | 8,347                            |
| CDBG   |                                  |                                    | 946,150                            |          |                       | 946,150                          |
| Community Development Block Grant (CDBG)       | 732,221                          |                                    |                                    | 330,746  |                       | 401,475                          |
| Community Development Block Grant (CDBG)       | 874,892                          |                                    |                                    | 107,154  |                       | 767,738                          |
| Community Development Block Grant Recovery(CDB | 234,670                          |                                    |                                    | 231,499  |                       | 3,171                            |
| Pre-Disaster Mitigation Grant                  | 225,000                          |                                    |                                    |          |                       | 225,000                          |
| UASI - Fire Decontamination Task Force         | 7,000                            |                                    |                                    |          |                       | 7,000                            |
| UASI - Planner Grant                           | 145                              |                                    |                                    |          | 145                   |                                  |
| UASI - Planner Grant                           | 163,391                          |                                    |                                    | 81,032   |                       | 82,359                           |
| Emergency Management Assistance                | 22,000                           |                                    |                                    |          | 22,000                |                                  |
| Emergency Management Assistance                |                                  |                                    | 50,000                             | 50,000   |                       |                                  |
| Public Health                                  | 120,704                          |                                    |                                    | 89,066   |                       | 31,638                           |
| UASI PROJECTS                                  | 274,729                          |                                    | 390,000                            | 162,222  |                       | 502,507                          |
| UASI PROJECTS                                  | 465,322                          |                                    |                                    | 238,398  |                       | 226,924                          |
| UASI PROJECTS                                  |                                  |                                    | 105,783                            |          |                       | 105,783                          |
| SANE/SART Project V-37-09                      |                                  | 84,569                             |                                    | 80,833   |                       | 3,736                            |
| SANE/SART Project VS-45-07                     | 2,716                            |                                    |                                    |          | 2,716                 |                                  |
| SANE/SART PROJECT VS-37-08                     | 4,664                            |                                    |                                    | 2,434    | 2,230                 |                                  |
| Victims of Crime Act V-26-07                   | 109,056                          |                                    |                                    | 109,056  |                       |                                  |
| COPS 2009                                      |                                  |                                    | 200,000                            |          |                       | 200,000                          |
| COPS   | 266,561                          |                                    |                                    |          |                       | 266,561                          |
| Insurance Fraud                                |                                  | 250,000                            |                                    | 195,950  |                       | 54,050                           |
| Insurance Fraud Program 07                     | 6,212                            |                                    |                                    |          | 6,212                 |                                  |
| Insurance Fraud Program 09                     | 38,543                           |                                    |                                    | 38,543   |                       |                                  |
| Body Armor P.C.P.O. 2009                       |                                  |                                    | 2,673                              | 2,673    |                       |                                  |
| Body Armor Replacement P.C.P.O. 2010           |                                  |                                    | 6,729                              | 6,729    |                       |                                  |
| Victim & Witness Advocacy Fund                 | 5,139                            |                                    |                                    | 5,139    |                       |                                  |
| Victim & Witness Advocacy Fund                 |                                  |                                    | 311,250                            | 192,412  |                       | 118,838                          |

COUNTY OF PASSAIC  
 Schedule of Federal and State Grants Receivable

Federal and State Grant Fund

Year Ended December 31, 2010

| <u>Grant</u>                                 | Balance,<br>December 31,<br><u>2009</u> | 2010 Budget<br>Revenue<br><u>Realized</u> | Revenue<br>Realized by<br><u>40A:4-87</u> | <u>Received</u>         | Canceled/<br><u>Adjusted</u> | Balance,<br>December 31,<br><u>2010</u> |
|--|---|---|---|-------------------------|------------------------------|---|
| N.C.A. Program Support 6-TOTO-NJ-SA-10       |   |   | 10,000                                    |                         |                              | 10,000                                  |
| N.C.A. Program Support Paterson-PATE-NJ-PS07 | 527                                     |   |   |                         | 527                          |   |
| N.C.A. Program Support-TOTO-NJ-PS09          | 10,000                                  |   |   | 10,000                  |                              |   |
| Victim & Witness Advocacy Fund               |   |   | 77,912                                    | 47,032                  |                              | 30,880                                  |
| Multi-Jurisdictional Narcotics Task          |   |   | 117,919                                   | 42,604                  |                              | 75,315                                  |
| Multi-Jurisdictional Narcotics Task          |   | 117,919                                   |   | 102,201                 |                              | 15,718                                  |
| Homeland Security Grant FY07                 | 863,060                                 |   |   | 787,786                 |                              | 75,274                                  |
| Homeland Security Grant FY08                 | 1,638,946                               |   |   | 294,529                 |                              | 1,344,417                               |
| Homeland Security Grant FY09                 | 1,496,329                               |   |   | 203,479                 |                              | 1,292,850                               |
| Community Justice Grant                      | 16,989                                  |   |   | 16,989                  |                              |   |
| Community Justice Grant JAG-3-19-07          |   | 80,000                                    |   | 64,644                  |                              | 15,356                                  |
| State Aid Annual Approp (NJ-DEX)             |   |   | 150,000                                   |                         |                              | 150,000                                 |
| Body Armor P.C.S.D.                          |   |   | 47,493                                    | 47,493                  |                              |   |
| Body Armor P.C.S.D.                          |   |   | 12,904                                    | 12,904                  |                              |   |
| Click It or Ticket                           |   |   | 4,000                                     | 4,000                   |                              |   |
| CSI Improvement Grant Program                | 60,000                                  |   |   | 60,000                  |                              |   |
| Buffer Zone Protection 2008                  | 12,775                                  |   |   |                         |                              | 12,775                                  |
| Over the Limit Under Arrest                  |   | 5,000                                     |   | 5,000                   |                              |   |
| Over the Limit Under Arrest 2010             |   |   | 4,400                                     | 4,400                   |                              |   |
| COPS Technology Grant                        |   |   | 300,000                                   |                         |                              | 300,000                                 |
|  | <u>\$ 41,900,562</u>                    | <u>11,423,107</u>                         | <u>21,550,540</u>                         | <u>37,319,842</u>       | <u>2,384,278</u>             | <u>35,170,089</u>                       |
| Grant  |   | \$ 8,408,880                              | 21,432,253                                |                         |                              |   |
| Match  |   | 3,014,227                                 | 118,287                                   |                         |                              |   |
|  |   | <u>\$ 11,423,107</u>                      | <u>21,550,540</u>                         |                         |                              |   |
|  |   |   |   | Unappropriated Reserves | \$ 559,747                   |   |
|  |   |   |   | Cash                    | <u>36,760,095</u>            |   |
|  |   |   |   |                         | <u>\$ 37,319,842</u>         |   |

**COUNTY OF PASSAIC**  
**Schedule of Revenue Accounts Receivable**

**Current Fund**

**Year Ended December 31, 2010**

|  | Balance,<br>December 31,<br><u>2009</u> | Accrued<br>2010   | <u>Collected</u>  | Balance,<br>December 31,<br><u>2010</u> |
|--|---|-------------------|-------------------|---|
| Miscellaneous Revenues:  |   |                   |                   |   |
| County Clerk   | \$ 4,405                                | 127,412           | 128,839           | 2,978                                   |
| Clerk - Registry Division  | 10,837                                  | 2,936,475         | 2,941,465         | 5,847                                   |
| Surrogate  | 8,454                                   | 381,984           | 382,599           | 7,839                                   |
| Sheriff  | 1,110                                   | 1,242,438         | 1,230,558         | 12,990                                  |
| Interest on Investments and Deposits                                   |   | 1,515,464         | 1,515,464         |   |
| Road Opening Permits   |   | 380,786           | 380,786           |   |
| Rental Income  |   | 257,352           | 257,352           |   |
| Prosecutor's Office - Confiscated Money                                |   | 75,000            | 75,000            |   |
| State Aid - College County Bonds                                       |   | 1,532,099         | 1,532,099         |   |
| Division of Youth and Family Services                                  |   | 3,474,538         | 3,474,538         |   |
| Welfare - Supplemental Security Income                                 |   | 1,807,062         | 1,807,062         |   |
| Maintenance of Patients in State Institutions<br>for Mental Diseases   |   | 16,643,944        | 16,643,944        |   |
| Maintenance of Patients in State Institutions<br>for Mentally Retarded |   | 8,119,343         | 8,119,343         |   |
| County Patients - State Hospital                                       |   | 15,194            | 15,194            |   |
| Added and Omitted Taxes  | 449,138                                 | 817,000           | 557,080           | 709,058                                 |
| Board Inmates at County-State  |   | 1,147,052         | 1,147,052         |   |
| Title IV D Parent Locator Program                                      |   | 1,287,773         | 1,287,773         |   |
| Fringe Benefits  |   | 8,996,349         | 8,996,349         |   |
| Indirect Costs - Grants  |   | 300,662           | 300,662           |   |
| Preakness Hospital-Medicaid Reimbursements                             |   | 30,000,000        | 30,000,000        |   |
| Maintenance in Lieu of Rent-Martin Luther King-Soc Se                  |   | 1,604,045         | 1,604,045         |   |
| State School Building Aid (Chapter 12)                                 |   | 40,171            | 40,171            |   |
| Park Fees  |   | 1,448,211         | 1,448,211         |   |
| Telephone Commissions  |   | 449,536           | 449,536           |   |
| Capital Surplus  |   | 1,000,000         | 1,000,000         |   |
| Site Plan Fees   |   | 59,611            | 59,611            |   |
| Radio Tower Rental   |   | 32,631            | 32,631            |   |
| Security Contract Passaic Valley Water                                 |   | 658,753           | 658,753           |   |
| Reserve for Payment of Bonds   |   | 1,500,000         | 1,500,000         |   |
| County Clerk P.L. 2001 C370  |   | 107,435           | 107,435           |   |
| Register P.L. 2001 C370  |   | 1,167,907         | 1,167,907         |   |
| Surrogate P.L. 2001 C370   |   | 110,000           | 110,000           |   |
| Sheriff P.L. 2001 C370   |   | 202,506           | 202,506           |   |
|  | <u>\$ 473,944</u>                       | <u>89,438,733</u> | <u>89,173,965</u> | <u>738,712</u>                          |

COUNTY OF PASSAIC

Schedule of Interfunds

Current Fund

Year Ended December 31, 2010

|                              | Balance,<br>December 31,<br><u>2009</u> | <u>Increased</u>     | <u>Decreased</u>  | Balance,<br>December 31,<br><u>2010</u> |
|------------------------------|---|----------------------|-------------------|---|
| Federal and State Grant Fund | \$ 683,153                              | 1,826,829            | 3,279,699         | (769,717)                               |
| Other Trust Fund             | (637,566)                               | 151,188              | 60,151            | (546,529)                               |
| Confiscated Trust Fund       |   | 89,481               | 89,430            | 51                                      |
| Liability Trust Fund         |   |                      | 477               | (477)                                   |
| General Capital Fund         | (231,578)                               | 60,215,922           | 60,335,402        | (351,058)                               |
| Net Payroll Account          | 4,810                                   |                      |                   | 4,810                                   |
|                              | <u>(181,181)</u>                        | <u>62,283,420</u>    | <u>63,765,159</u> | <u>(1,662,920)</u>                      |
| <br>                         |   |                      |                   |   |
| Due from                     | 687,963                                 | 390,337              | 1,073,439         | 4,861                                   |
| Due (to)                     | <u>(869,144)</u>                        | <u>61,893,083</u>    | <u>62,691,720</u> | <u>(1,667,781)</u>                      |
|                              | <u>\$ (181,181)</u>                     | <u>62,283,420</u>    | <u>63,765,159</u> | <u>(1,662,920)</u>                      |
| <br>                         |   |                      |                   |   |
|                              |   |                      | 57,250,308        |   |
| Cash Receipts                |   |                      |                   |   |
| Cash Disbursements           |   | 60,335,373           |                   |   |
| Forfeiture Funds             |   | 121,218              | 11,368            |   |
| Federal and State Grants     |   | 1,826,829            | 3,279,699         |   |
| Budget Appropriations        |   |                      | <u>3,223,784</u>  |   |
|                              |   | <u>\$ 62,283,420</u> | <u>63,765,159</u> |   |

## COUNTY OF PASSAIC

## Schedule of Appropriation Reserves

## Current Fund

Year Ended December 31, 2010

|   | Balance,<br>Dec. 31,<br><u>2009</u> | Balance<br>after<br><u>Transfers and</u><br><u>Encumbrances</u> | <u>Paid or</u><br><u>Charged</u> | Balance<br><u>Lapsed</u> |
|---|-------------------------------------|---|----------------------------------|--------------------------|
| <b>Salaries and Wages:</b>                                  |                                     |   |                                  |                          |
| Board of Freeholders  | \$ 437                              | 437   | 437                              |                          |
| County Administrator  | 69,865                              |   |                                  |                          |
| Finance Department  | 99,174                              |   |                                  |                          |
| County Counsel  | 77                                  |   |                                  |                          |
| County Adjuster   | 11,159                              |   |                                  |                          |
| Clerk of the Board  | 1,502                               |   |                                  |                          |
| Personnel   | 25,101                              |   |                                  |                          |
| County Clerk  | 5,946                               |   |                                  |                          |
| County Register   | 25,385                              |   |                                  |                          |
| Prosecutor's Office   | 604,382                             | 69,795  | 69,795                           |                          |
| Purchasing Department                                       | 31,776                              | 1,033   | 1,033                            |                          |
| Buildings and Grounds                                       | 31,947                              | 8,002   | 8,002                            |                          |
| Economic Development  | 144                                 |   |                                  |                          |
| Surrogate   | 766                                 |   |                                  |                          |
| Sheriff's Office  | 389,541                             | 8,517   | 8,517                            |                          |
| Weights and Measures  | 7,208                               |   |                                  |                          |
| Board of Taxation   | 18,908                              |   |                                  |                          |
| Board of Elections  | 5,175                               |   |                                  |                          |
| Superintendent of Elections                                 | 340,533                             |   |                                  |                          |
| County Emergency Management                                 | 17,272                              |   |                                  |                          |
| Planning Board (NJS 40:273)                                 | 14,787                              | 659   | 659                              |                          |
| Roads   | 43,924                              |   |                                  |                          |
| Mosquito  | 4,224                               |   |                                  |                          |
| Engineering   | 52,865                              |   |                                  |                          |
| Jail and Workhouse  | 683,496                             |   |                                  |                          |
| Mental Health Board (30:9A-3)                               | 118,933                             | 44,549  | 44,549                           |                          |
| Preakness Hospital  | 3,439,599                           | 189,973   | 189,973                          |                          |
| Camp Hope (40:23-6 1 to 16)                                 | 75,806                              |   |                                  |                          |
| Div. of Senior Services, Disabilities, & Vets Affaris, Etc. | 6,627                               |   |                                  |                          |
| County Health Dept . Chapter 329 PL 1975                    | 93,178                              | 1,250   | 1,250                            |                          |
| Office of County Superintendent of Schools                  | 7,530                               |   |                                  |                          |
| County Extensive Services                                   | 9,244                               |   |                                  |                          |
| Parks   | 176,702                             |   |                                  |                          |
| Golf Course   | 59,913                              |   |                                  |                          |
| Sick Leave Payout   | 309,554                             | 309,554   |                                  | 309,554                  |
| Para-Transit  | 18,971                              |   |                                  |                          |
| Police Academy  | 34,869                              |   |                                  |                          |
| Salary and Wage Adjustment                                  | 5,300,193                           | 8,462,807   | 8,462,807                        |                          |
| <b>Other Expenses:</b>                                      |                                     |   |                                  |                          |
| Board of Freeholders  | 60,199                              | 36,949  | 3,429                            | 33,520                   |
| County Administrator  | 219,250                             | 129,863   | 95,809                           | 34,054                   |
| Finance Department  | 60,944                              | 124,681   | 82,186                           | 42,495                   |
| Postage   | 14,850                              | 1,600   | 1,500                            | 100                      |
| Audit   | 90,000                              | 90,000  | 90,000                           |                          |
| Insurance Division  | 2,684                               | 3,291   | 1,046                            | 2,245                    |
| County Counsel  | 11,287                              | 26,960  | 26,598                           | 362                      |
| County Counsel Ethics                                       | 3,400                               | 3,400   |                                  | 3,400                    |
| County Adjuster   | 5,885                               | 6,864   | 2,448                            | 4,416                    |
| Clerk of the Board  | 21,818                              | 23,393  | 3,696                            | 19,697                   |
| Personnel   | 6,258                               | 11,303  | 5,413                            | 5,890                    |
| County Clerk  | 3,761                               | 9,374   | 7,178                            | 2,196                    |
| County Register   | 21,751                              | 23,760  | 13,405                           | 10,355                   |
| Prosecutors Office  | 96,905                              | 191,218   | 164,684                          | 26,534                   |

**COUNTY OF PASSAIC**  
**Schedule of Appropriation Reserves**

**Current Fund**

**Year Ended December 31, 2010**

|  | Balance,<br>Dec. 31,<br><u>2009</u> | Balance<br>after<br>Transfers and<br><u>Encumbrances</u> | Paid or<br><u>Charged</u> | Balance<br><u>Lapsed</u> |
|--|-------------------------------------|--|---------------------------|--------------------------|
| Countywide Radio   | 20,800                              | 34,165   | 32,520                    | 1,645                    |
| Purchasing Dept.   | 3,758                               | 26,638   | 10,636                    | 16,002                   |
| Bulk Purchasing  | 48,058                              | 155,690  | 91,607                    | 64,083                   |
| MIS Department (Finance Department)  | 34,672                              | 129,992  | 124,874                   | 5,118                    |
| Building and Grounds   | 422,266                             | 574,185  | 263,003                   | 311,182                  |
| Parking  |                                     | 33,000   | 32,960                    | 40                       |
| Welfare Board  | 3,639                               | 4,634  | 3,310                     | 1,324                    |
| Photostat  | 18,687                              | 24,986   | 21,074                    | 3,912                    |
| Economic Development   | 4,993                               | 19,420   | 16,104                    | 3,316                    |
| Surrogate  | 27,713                              | 30,882   | 15,282                    | 15,600                   |
| Surgical, Major Medical for Employees  | 1,231,376                           | 1,281,451  | 980,626                   | 300,825                  |
| Group Life Insurance for Employees   | 48,223                              | 48,223   |                           | 48,223                   |
| Surety Bond Premium  | 6,000                               | 6,000  |                           | 6,000                    |
| Other Insurance  | 150,115                             | 153,580  | 3,465                     | 150,115                  |
| Drug Plan  | 87,544                              | 455,043  | 454,904                   | 139                      |
| Dental Plan  | 363,998                             | 363,997  | 156,805                   | 207,192                  |
| Disability Insurance   | 162,860                             | 162,860  | 1,986                     | 160,874                  |
| Sheriff's Office   | 94,717                              | 105,916  | 92,105                    | 13,811                   |
| Weights and Measures   | 11,197                              | 13,432   | 2,209                     | 11,223                   |
| Board of Taxation  | 26,462                              | 30,461   | 10,134                    | 20,327                   |
| Medical Examiner   | 2                                   | 2  |                           | 2                        |
| Board of Elections   | 81,655                              | 117,759  | 59,805                    | 57,954                   |
| Superintendent of Elections  | 154,632                             | 291,304  | 219,337                   | 71,967                   |
| Election-County Clerk  | 95,797                              | 220,620  | 142,631                   | 77,989                   |
| County Emergency Management  | 1,431                               | 9,458  | 9,021                     | 437                      |
| Planning Board (NJS 40:273)  | 11,747                              | 15,757   | 13,208                    | 2,549                    |
| Construction Board of Appeals  | 2,400                               | 5,000  | 2,400                     | 2,600                    |
| Roads  | 467,753                             | 766,225  | 732,704                   | 33,521                   |
| Mosquito   | 11,043                              | 23,823   | 14,178                    | 9,645                    |
| Engineering  | 1,085                               | 14,176   | 13,544                    | 632                      |
| Health/Human Services Section  |                                     | 15,750   | 6,750                     | 9,000                    |
| Jail and Workhouse   | 163,123                             | 772,892  | 726,585                   | 46,307                   |
| Jail and Workhouse - Medical   | 352,038                             | 1,028,245  | 621,847                   | 406,398                  |
| Crippled Children  | 9,000                               |  |                           |                          |
| Mental Health Programs   |                                     | 213,576  | 213,576                   |                          |
| Aid to Develop Disabled  |                                     | 13,500   | 13,500                    |                          |
| Addiction Program Contractual  | 22,608                              | 56,261   | 38,102                    | 18,159                   |
| Maintenance of Patients  |                                     | 120,562  | 33,626                    | 86,936                   |
| Mentally Diseased and Mentally Retarded  | 98,013                              |  |                           |                          |
| Welfare Board - Administration   | 10,639                              | 10,639   |                           | 10,639                   |
| Aid to Dependent Children  |                                     |  |                           |                          |
| Department of Youth Services   | 331,772                             | 211,737  | 52,886                    | 158,851                  |
| Medical Expenses   | 16,917                              |  |                           |                          |
| Preakness Hospital   | 1,262,888                           | 2,121,927  | 1,409,490                 | 712,437                  |
| Camp Hope (40:23-6. 1 to 16)   | 8,547                               | 33,083   | 33,009                    | 74                       |
| Office on Aging  |                                     | 12,983   | 10,552                    | 2,431                    |
| Adult Day Care   |                                     | 7,131  | 6,291                     | 840                      |
| Div. of Senior Services, Disabilities, & Vets Affaris, Etc.                              | 7,605                               |  |                           |                          |
| County Health Dept. Ch 329 PL 1975   | 23,032                              | 31,239   | 14,711                    | 16,528                   |
| Office of County Superintendent of Schools   | 2,058                               | 9,964  | 8,638                     | 1,326                    |
| Passaic County Vocational School   | 270,174                             | 270,174  |                           | 270,174                  |
| County Extensive Services  | 41,310                              | 59,154   | 32,414                    | 26,740                   |
| Passaic County Community College   | 374,994                             | 374,994  |                           | 374,994                  |
| Reimbursement for Residents Attending Out of<br>County Two Year College (NJS18:A:64A-23) | 175,993                             | 214,338  | 55,904                    | 158,434                  |
| Parks  | 14,966                              | 23,801   | 11,593                    | 12,208                   |

## COUNTY OF PASSAIC

## Schedule of Appropriation Reserves

## Current Fund

Year Ended December 31, 2010

|   | Balance,<br>Dec. 31,<br>2009 | Balance<br>after<br>Transfers and<br>Encumbrances | Paid or<br>Charged   | Balance<br>Lapsed |
|---|------------------------------|---|----------------------|-------------------|
| Golf Course   | 32,944                       | 70,111  | 53,215               | 16,896            |
| Passaic County Historical Society                             | 60,000                       |   |                      |                   |
| Passaic County Volunteer Fire Academy                         |                              | 60,000  |                      | 60,000            |
| Equipment, Office, Car, Other                                 | 135,501                      | 153,741   | 36,819               | 116,922           |
| Matching Funds for Grants                                     | 40,263                       | 40,263  |                      | 40,263            |
| Aid to Volunteer Ambulance & Fire Co. (NJS40:5-2)             | 23,000                       | 23,000  |                      | 23,000            |
| Aid to Children Care Cordination Committee (4C's) (NJS 40:23) |                              | 4,875   | 4,875                |                   |
| Aid to Women's Haven NJSA 30:14-11                            |                              | 3,937   | 3,937                |                   |
| Aid to D.I.A.L. (40:23-811)                                   |                              | 13,500  | 13,500               |                   |
| Para-Transit  | 33,840                       | 33,840  | 430                  | 33,410            |
| Police Academy  | 92,001                       | 116,284   | 28,247               | 88,037            |
| Aid to Health & Welfare Councils (NJS 40-23-8.28)             | 22,946                       | 183,318   | 181,336              | 1,982             |
| Prior Years Bills   |                              |   | (1,271)              | 1,271             |
| Utilities:  |                              |   |                      |                   |
| Gasoline  | 509,472                      | 371,968   | 114,015              | 257,953           |
| Telephone and Telegraph                                       | 11,048                       | 265,383   | 203,529              | 61,854            |
| Natural Gas & Electric  | 368,075                      | 2,010,491   | 1,381,044            | 629,447           |
| Street Lighting   | 81,532                       | 111,648   | 77,298               | 34,350            |
| Heating Oil   | 96,927                       | 101,762   | 9,982                | 91,780            |
| Water   | 97,678                       | 239,515   | 122,635              | 116,880           |
| Garbage   | 28,726                       | 106,544   | 87,010               | 19,534            |
| Debt Service Fees   | 246                          | 12,940  | 10,246               | 2,694             |
| Aid to Housing First  | 90,000                       | 90,000  | 90,000               |                   |
| Contingent  |                              | 111,028   | 7,764                | 103,264           |
| Acquisition of Various Equipment                              | 104,914                      |   |                      |                   |
| Passaic County Utilities Authority (P.C.U.A)                  |                              | 27,891  | 27,891               |                   |
| Statutory Charges:  |                              |   |                      |                   |
| Contribution to PERS  | 5,370                        | 3,045,509   | 3,038,748            | 6,761             |
| Social Security System (O.A.S.I.)                             | 542,964                      | 454,243   | 51,126               | 403,117           |
| Statutory FICA Match - PCBSS                                  |                              | 88,722  |                      | 88,722            |
| Unemployment Compensation                                     | 360,031                      | 360,031   |                      | 360,031           |
| Contribution P&F Pension SYS                                  | 4,462                        | 4,462   |                      | 4,462             |
| Contribution Judicial Pension                                 | 5,000                        | 5,000   |                      | 5,000             |
|   | <u>\$ 22,282,945</u>         | <u>28,609,867</u>                                 | <u>21,636,696</u>    | <u>6,973,171</u>  |
| Appropriation Reserves \$                                     | 22,282,945                   |   |                      |                   |
| Reserve for Encumbrances                                      |                              | <u>6,326,922</u>                                  |                      |                   |
|   |                              | <u>\$ 28,609,867</u>                              |                      |                   |
| Transfer to Reserve for Salary and Wage Adjustment \$         |                              |   | 7,673,534            |                   |
| Cash  |                              |   | <u>13,963,162</u>    |                   |
|   |                              |   | <u>\$ 21,636,696</u> |                   |

COUNTY OF PASSAIC

Schedule of Accounts Payable

Current Fund and Federal and State Grant Fund

Year Ended December 31, 2010

|                                       | <u>Total</u>             | <u>Current<br/>Fund</u> | <u>Federal and<br/>State Grant<br/>Fund</u> |
|---------------------------------------|--------------------------|-------------------------|---|
| Balance, December 31, 2009            | \$ <u>547,240</u>        | <u>504,230</u>          | <u>43,010</u>                               |
| Increased by:                         |                          |                         |   |
| Transfers from Miscellaneous Reserves | <u>679,338</u>           | <u>679,338</u>          | <u>          </u>                           |
|                                       | <u>679,338</u>           | <u>679,338</u>          | <u>          </u>                           |
|                                       | 1,226,578                | 1,183,568               | 43,010                                      |
| Decreased by:                         |                          |                         |   |
| Payments                              | <u>676,074</u>           | <u>676,074</u>          | <u>          </u>                           |
|                                       | <u>676,074</u>           | <u>676,074</u>          | <u>          </u>                           |
| Balance, December 31, 2010            | \$ <u><u>550,504</u></u> | <u><u>507,494</u></u>   | <u><u>43,010</u></u>                        |



## COUNTY OF PASSAIC

## Schedule of Encumbrances Payable

## Current Fund

## Year Ended December 31, 2010

|   | <u>Total</u>        | <u>Budget<br/>Appropriations</u> | <u>Reserve for<br/>Federal and<br/>State Grant<br/>Funds</u> |
|---|---------------------|----------------------------------|--|
| Balance, December 31, 2009                                      | \$ 6,326,922        | 6,326,922                        | _____  |
| Increased by:   |                     |                                  |  |
| Charges to 2010 Budget Appropriations                           | 5,573,948           | 5,573,948                        |  |
| Charges to Reserve for Federal and State<br>Grants Appropriated | <u>7,293,861</u>    | _____                            | <u>7,293,861</u>   |
|   | <u>12,867,809</u>   | <u>5,573,948</u>                 | <u>7,293,861</u>   |
|   | 19,194,731          | 11,900,870                       | 7,293,861  |
| Decreased by:   |                     |                                  |  |
| Encumbrances Transferred to<br>Appropriation Reserves           | 6,326,922           | 6,326,922                        |  |
| Encumbrances Transferred to<br>Federal and State Grant Fund     | <u>7,293,861</u>    | _____                            | <u>7,293,861</u>   |
|   | <u>13,620,783</u>   | <u>6,326,922</u>                 | <u>7,293,861</u>   |
| Balance, December 31, 2010                                      | \$ <u>5,573,948</u> | <u>5,573,948</u>                 | _____  |

**COUNTY OF PASSAIC**  
**Schedule of Commitments Payable**  
**Federal and State Grant Fund**  
**Year Ended December 31, 2010**

|   |                            |
|---|----------------------------|
| Balance, December 31, 2009                        | \$ 5,605,041               |
| Increased by:                                     |                            |
| Transfer from Current Fund - Encumbrances Payable | <u>7,293,861</u>           |
|   | 12,898,902                 |
| Decreased by:                                     |                            |
| Payments  | <u>5,605,041</u>           |
| Balance, December 31, 2010                        | <u><u>\$ 7,293,861</u></u> |

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

| Grant                                 | Balance,<br>Dec. 31,<br>2009 | Transferred From<br>2010 Budget<br>Appropriations |                              | Cash<br>Match | Expended  | Adjusted/<br>Canceled | Balance,<br>Dec. 31,<br>2010 |
|---------------------------------------|------------------------------|---|------------------------------|---------------|-----------|-----------------------|------------------------------|
|                                       |                              | Budget  | Appropriation<br>By 40A:4-87 |               |           |                       |                              |
| Paris Grant- Electronic Image         | \$ 3,599                     |   |                              |               | (32)      | (3,631)               |                              |
| Paris Grant - Imaging                 | 649                          |   |                              |               |           | (649)                 |                              |
| Paris Grant- Electronic Imaging       | 6,684                        |   |                              |               | (15,548)  | (22,232)              |                              |
| Paris Grant                           | 8,520                        |   |                              |               |           | (8,520)               |                              |
| Paris Grant - Record Management       |                              |   |                              |               | (484)     | (484)                 |                              |
| Paris Grant - Record Management       | 35,252                       |   |                              |               |           |                       | 35,252                       |
| Paris Grant - Record Management       | 58,642                       |   |                              |               | 57,725    |                       | 917                          |
| Paris Grant- Needs Assessment         | 1                            |   |                              |               |           | (1)                   |                              |
| Paris Grant                           | 14                           |   |                              |               |           | (14)                  |                              |
| Paris Grant-Imaging Sheriff           | 1,005                        |   |                              |               |           | (1,005)               |                              |
| Paris Grant                           | 23,410                       |   |                              |               | (15,244)  | (38,654)              |                              |
| Paris Grant- Expan e- recording       | 2,159                        |   |                              |               |           | (2,159)               |                              |
| Paris Grant- DSMS Portal Elec Ree     | 7,482                        |   |                              |               |           | (7,482)               |                              |
| Paris Grant-DSMS Portal Expan         | 10,935                       |   |                              |               |           | (10,935)              |                              |
| Camp Hope Kids Corner                 |                              |   | 10,300                       | 2,060         | 1,697     |                       | 10,663                       |
| Paris Grant - Criminal Identify       | 1,452                        |   |                              |               |           | (1,452)               |                              |
| SHARE Grant                           | 98,050                       |   |                              |               | 70,000    |                       | 28,050                       |
| Preakness Gero-Psych Program          |                              |   | 338,210                      |               | 338,210   |                       |                              |
| Juv Justice Comm/Sip Grant '03        |                              |   |                              |               | (184)     |                       | 184                          |
| Alcohol/Drug Abuse Grant Fy08'        | 10,135                       |   |                              |               |           |                       | 10,135                       |
| Alcohol/Drug Abuse Grant Fy09'        | 181,065                      |   |                              |               | 1,772     |                       | 179,293                      |
| Alcohol/Drug Abuse Grant Fy10'        |                              | 764,744   |                              |               | 707,433   |                       | 57,311                       |
| Municipal Alliance 2006               | 803                          |   |                              |               |           |                       | 803                          |
| Municipal Alliance 2007               | 69,348                       |   |                              |               | (4,340)   |                       | 73,688                       |
| Municipal Alliance 2008               | 65,274                       |   |                              |               |           |                       | 65,274                       |
| Municipal Alliance 2009               | 37,723                       |   |                              |               | (7,067)   |                       | 44,790                       |
| Municipal Alliance 2010               |                              | 553,900   |                              |               | 520,585   |                       | 33,315                       |
| Workforce Invest (PIC) 2006/07        | 166,772                      |   |                              |               | 74,114    |                       | 92,658                       |
| Workforce Invest (PIC) 2007/08        | 129,389                      |   |                              |               | 120,000   |                       | 9,389                        |
| Workforce Invest (PIC) 2008/09        | 3,872,478                    |   |                              |               | 3,806,478 | (66,000)              |                              |
| Workforce Invest 2009/10              | 10,585,114                   | 134,637   | 8,000                        |               | 9,470,405 |                       | 1,257,346                    |
| Workforce Invest 2010/11              |                              |   | 12,887,682                   |               | 44,483    |                       | 12,843,199                   |
| Strengthening Communities Fund ARRA   | 312,495                      |   |                              |               |           |                       | 312,495                      |
| L.E.O.T.E.F 2005                      | 10,660                       |   |                              |               | 5,809     |                       | 4,851                        |
| L.E.O.T.E.F 2006                      | 52,375                       |   |                              |               |           |                       | 52,375                       |
| L.E.O.T.E.F 2007                      | 61,915                       |   |                              |               |           |                       | 61,915                       |
| L.E.O.T.E.F 2008                      | 48,990                       |   |                              |               |           |                       | 48,990                       |
| L.E.O.T.E.F 2009                      |                              | 3,143   | 6,800                        |               |           |                       | 9,943                        |
| Bioterrorism Prep.                    | 28,092                       |   |                              |               | (165)     | (28,257)              |                              |
| Bioterrorism Prep.                    | 4,316                        |   |                              |               | (745)     | (5,061)               |                              |
| Bioterrorism Prep.                    | 9,211                        |   |                              |               | (964)     |                       | 10,175                       |
| Bioterrorism Prep.                    | 603,244                      | 30,000  | 20,000                       |               | 630,657   |                       | 22,587                       |
| HIPER LINC                            |                              |   | 764,411                      |               | 403,864   |                       | 360,547                      |
| CEHA 2008                             | 20,698                       |   |                              |               |           | (20,698)              |                              |
| CEHA 2010                             |                              |   | 200,323                      |               | 197,902   |                       | 2,421                        |
| Tobacco Enforcement Program           | 5,950                        |   |                              |               |           |                       | 5,950                        |
| Right to Know Program                 |                              |   | 15,213                       |               |           |                       | 15,213                       |
| P.C. Medical Reserve Corp.            | 1,473                        |   |                              |               | 1,373     |                       | 100                          |
| P.C. MRC Capacity Bidg                |                              |   | 5,000                        |               | 1,716     |                       | 3,284                        |
| Lead Identification and Field Testing | 18,875                       |   |                              |               | 18,875    |                       |                              |
| Clean Communities                     | 5,629                        |   |                              |               | 4,140     |                       | 1,489                        |
| Clean Communities                     | 11,531                       |   |                              |               | 7,023     |                       | 4,508                        |
| Clean Communities                     | 32,260                       |   |                              |               | 24,433    |                       | 7,827                        |
| Clean Communities 2010                |                              |   | 63,492                       |               | 45,145    |                       | 18,347                       |
| Solid Waste Services                  | 41,361                       |   |                              |               | 40,880    | (481)                 |                              |

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

| Grant                                      | Balance,<br>Dec. 31,<br>2009 | Transferred From<br>2010 Budget<br>Appropriations |                              | Cash<br>Match | Expended  | Adjusted/<br>Canceled | Balance,<br>Dec. 31,<br>2010 |
|--|------------------------------|---|------------------------------|---------------|-----------|-----------------------|------------------------------|
|  |                              | Budget  | Appropriation<br>By 40A:4-87 |               |           |                       |                              |
| Recycling Enhancement Act                  |                              | 324,000   |                              |               | 208,861   |                       | 115,139                      |
| Radon Awareness Program                    |                              |   | 1,000                        |               | 999       |                       | 1                            |
| Brownfields Assessment Program             | 106,809                      |   |                              |               | 106,809   |                       |                              |
| Brownfields Assessment Program             | 116,216                      |   |                              |               | 43,469    |                       | 72,747                       |
| Passaic County Film Festival               |                              | 850   |                              |               | 850       |                       |                              |
| P C Training Consortium - ISO 9001         | 19,218                       |   |                              |               |           | (19,218)              |                              |
| Business Retention and Expansion Program   |                              |   | 125,000                      |               |           |                       | 125,000                      |
| Aging Area Nutrition FY 2006               | 639,700                      |   |                              |               |           | (639,700)             |                              |
| Aging Area Nutrition FY 2007               | 2,500                        |   |                              |               |           | (2,500)               |                              |
| Aging Area Nutrition FY 2009               | 1,729,205                    |   |                              |               | 1,301,454 |                       | 427,751                      |
| Aging Area Nutrition FY 2010               |                              | 1,118,334   | 572,342                      | 1,500,000     | 1,588,734 |                       | 1,601,942                    |
| Area Plan Grant FY 2006                    | 614,105                      |   |                              |               |           | (614,105)             |                              |
| Aging Area Plan Grant FY 08                | 850                          |   |                              |               |           | (850)                 |                              |
| Aging Administration                       | 1,053,308                    |   |                              |               | 1,011,836 |                       | 41,472                       |
| Aging Administration 2010                  |                              | 1,419,107   | 593,329                      | 400,000       | 1,380,782 |                       | 1,031,654                    |
| Casino Revenue 2008                        | 693                          |   |                              |               | 38        | (655)                 |                              |
| Casino Revenue 2009                        | 285,789                      |   |                              |               | (62,005)  |                       | 347,794                      |
| Casino Revenue 2010                        |                              | 1,364,566   |                              | 1,077,313     | 2,225,958 |                       | 215,921                      |
| Farmers Market Nutrition Prgm (WIC)        |                              |   | 2,000                        |               | 1,426     |                       | 574                          |
| JJC Partnership 2004                       | 159,043                      |   |                              |               |           | (159,043)             |                              |
| JJC Partnership 2005                       | 85,448                       |   |                              |               |           | (85,448)              |                              |
| JJC Partnership 2006                       | 63,546                       |   |                              |               | (300)     | (63,846)              |                              |
| JJC Partnership 2007                       | 19,638                       |   |                              |               |           |                       | 19,638                       |
| JJC Partnership 2008                       | 27,848                       |   |                              |               | (89)      |                       | 27,937                       |
| JJC Partnership 2009                       | 307,682                      |   |                              |               | 168,411   |                       | 139,271                      |
| JJC Partnership 2010                       |                              |   | 514,393                      |               | 357,450   |                       | 156,943                      |
| Homeless H1RZ7N 2008                       | 853                          |   |                              |               |           | (853)                 |                              |
| Homeless H1RZ7N 2009                       | 2,390                        |   |                              |               |           |                       | 2,390                        |
| Homeless H1RZ8N 2010                       |                              | 1,086,544   |                              |               | 1,084,510 |                       | 2,034                        |
| Human Services 07Bern                      | 4,373                        |   |                              |               |           | (4,373)               |                              |
| Human Services 08Bern                      | 10,128                       |   |                              |               |           |                       | 10,128                       |
| Human Services 09Bern                      | 41,939                       |   |                              |               | 1,804     |                       | 40,135                       |
| Human Services 10Bern                      |                              | 175,373   |                              |               | 162,241   |                       | 13,132                       |
| Preakness Gero-Psych Program               | 50,465                       |   |                              |               | 46,673    |                       | 3,792                        |
| Preakness Gero-Psych Program               | 338,210                      |   |                              |               | 338,210   |                       |                              |
| Rapid Rehousing - Clifton                  | 397,348                      |   |                              |               | 318,676   |                       | 78,672                       |
| Rapid Rehousing - Paterson                 | 847,417                      |   |                              |               | 777,777   |                       | 69,640                       |
| Homelessness Prevention & Rapid Rehousing  | 1,252,000                    |   |                              |               | 740,889   |                       | 511,111                      |
| Div. Of Child Behavioral Hlth Serv.        |                              |   |                              |               | (489)     | (489)                 |                              |
| Div. Of Child Behavioral Hlth Serv.        | 6,761                        |   |                              |               | (32,372)  | (39,133)              |                              |
| Div. Of Child Behavioral Hlth Serv.        | 27,276                       |   |                              |               | 27,276    |                       |                              |
| Div. Of Child Behavioral Hlth Serv. 2010   |                              | 182,064   |                              |               | 179,106   |                       | 2,958                        |
| Special Initiative and Transportation      | 209,577                      |   |                              |               |           |                       | 209,577                      |
| Special Initiative and Transportation      | 24,212                       |   |                              |               |           |                       | 24,212                       |
| Special Initiative and Transportation      | 44,755                       |   |                              |               |           |                       | 44,755                       |
| Special Initiative and Transportation      | 34,619                       |   |                              |               | (31)      |                       | 34,650                       |
| Special Initiative and Transportation      | 174,949                      |   |                              |               | (83,118)  | (208,377)             | 49,690                       |
| Special Initiative and Transportation 2010 |                              |   | 404,914                      |               | 332,851   |                       | 72,063                       |
| Passaic County Housing First               | 478,200                      |   |                              |               |           |                       | 478,200                      |
| HUD-EVA'S Project                          |                              |   | 471,360                      |               | 458,058   |                       | 13,302                       |
| State Incentive Program 2004               | 61,780                       |   |                              |               | (190)     | (61,970)              |                              |
| State Incentive Program 2006               | 64,979                       |   |                              |               | (934)     | (65,913)              |                              |
| State Incentive Program 2007               | 106,217                      |   |                              |               | (60)      |                       | 106,277                      |
| State Incentive Program 2008               | 243,020                      |   |                              |               | 171,073   |                       | 71,947                       |
| State Incentive Program 2009               | 234,433                      |   |                              |               | 190,972   |                       | 43,461                       |
| State Incentive Program 2010               |                              |   | 480,247                      |               | 25,678    | (240,123)             | 214,446                      |

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

| Grant                                  | Balance,<br>Dec. 31,<br>2009 | Transferred From<br>2010 Budget<br>Appropriations |                              | Cash<br>Match | Expended | Adjusted/<br>Canceled | Balance,<br>Dec. 31,<br>2010 |
|--|------------------------------|---|------------------------------|---------------|----------|-----------------------|------------------------------|
|  |                              | Budget  | Appropriation<br>By 40A:4-87 |               |          |                       |                              |
| C.S.B.G 2005                           | 99,397                       |   |                              |               |          |                       | 99,397                       |
| C.S.B.G 2006                           | 9,501                        |   |                              |               | (456)    |                       | 9,957                        |
| C.S.B.G 2007                           | 195                          |   |                              |               | (15,252) |                       | 15,447                       |
| C.S.B.G 2008                           | 28,197                       |   |                              |               | 19,220   |                       | 8,977                        |
| C.S.B.G 2009                           | 193,499                      |   | 77,643                       |               | 262,901  |                       | 8,241                        |
| C.S.B.G 2009 ARRA                      | 506,349                      |   |                              |               | 468,919  |                       | 37,430                       |
| J.A.I.B.G 8-04                         | 1,312                        |   |                              |               |          | (1,312)               |                              |
| J.A.I.B.G 8-05                         | 2,294                        |   |                              |               |          | (2,294)               |                              |
| J.A.I.B.G 8-06                         | 2,331                        |   |                              |               |          | (2,331)               |                              |
| J.A.I.B.G 8-07                         | (279)                        |   |                              |               | (279)    |                       |                              |
| J.A.I.B.G 8-08                         | 8,455                        |   | 10,971                       | 1,219         | 12,896   |                       | 7,749                        |
| J.A.I.B.G                              |                              |   | 78,089                       | 8,677         | 71,340   |                       | 15,426                       |
| Mental Health Board 2004               | 1,298                        |   |                              |               |          |                       | 1,298                        |
| Mental Health Board 2007               | 36                           |   |                              |               |          | (36)                  |                              |
| Mental Health Board 2008               | 193                          |   |                              |               |          | (193)                 |                              |
| Mental Health Board 2009               | 5,500                        |   |                              |               | 4,400    |                       | 1,100                        |
| Human Services 07BERN PASP             | 25,923                       |   |                              |               |          |                       | 25,923                       |
| Human Services 08BERN PASP             | 4,289                        |   |                              |               |          |                       | 4,289                        |
| PASP 10 BERN PASP                      |                              | 379,525   | 20,000                       |               | 396,848  |                       | 2,677                        |
| Personal Assistance Services Program   | 14,925                       |   |                              |               | 7,859    |                       | 7,066                        |
| Family Court Services 2006             | 63,440                       |   |                              |               |          | (63,440)              |                              |
| Family Court Services 2007             | 149,732                      |   |                              |               |          | (149,732)             |                              |
| Family Court Services 2008             | 179                          |   |                              |               | 179      |                       |                              |
| Family Court Services 2009             | 109,660                      |   |                              |               | 85,744   |                       | 23,916                       |
| Family Court Services 2010             |                              |   | 282,634                      |               | 138,148  |                       | 144,486                      |
| 21st Century CLC Program               | 6,505                        |   |                              |               |          | (6,505)               |                              |
| 21st Century CLC Program               |                              |   |                              |               | (18,850) | (18,850)              |                              |
| 21st Century CLC Program               | 29,840                       |   |                              |               | (42,227) |                       | 72,067                       |
| 21st Century CLC Program               |                              |   | 500,000                      |               | 497,520  |                       | 2,480                        |
| JARC                                   | 17,560                       |   |                              |               |          |                       | 17,560                       |
| JARC                                   | 2,450                        |   |                              |               |          |                       | 2,450                        |
| JARC                                   | 230,793                      |   |                              |               | 230,793  |                       |                              |
| JARC 2010                              |                              |   | 210,000                      |               | 210,000  |                       |                              |
| Planning Assistance - Sewer & Water    | 17,500                       |   |                              |               |          | (17,500)              |                              |
| Molly Ann Brook Rain Barrel Initiative | 102,500                      |   |                              |               | 80,991   |                       | 21,509                       |
| Clean Energy Program                   | 22,450                       |   |                              |               |          |                       | 22,450                       |
| Casino Revenue FY 2006                 | 333,599                      |   |                              |               | 333,599  |                       |                              |
| Casino Revenue FY 2007                 |                              |   |                              |               | (984)    | (984)                 |                              |
| Universal Service Fund                 | 121,475                      |   |                              |               |          |                       | 121,475                      |
| Universal Service Fund 2008            | 52,250                       |   |                              |               |          |                       | 52,250                       |
| Universal Service Fund 2009            | 109,143                      |   |                              |               | 3,517    |                       | 105,626                      |
| Weatherization DHS 2006                | 12,657                       |   |                              |               |          | (12,657)              |                              |
| Weatherization DHS 2007                | 68,657                       |   |                              |               | 1,715    |                       | 66,942                       |
| Weatherization LIHEAP                  | 15,572                       |   |                              |               | 1,195    |                       | 14,377                       |
| Weatherization LIHEAP 2009             | 84,188                       |   |                              |               | 70,599   |                       | 13,589                       |
| Weatherization DOE 2007                | 4,017                        |   |                              |               | 162      |                       | 3,855                        |
| Weatherization DOE 2008                | 5,690                        |   |                              |               |          |                       | 5,690                        |
| Weatherization DOE 2009                | 191,958                      |   |                              |               | 45,238   |                       | 146,720                      |
| Clean Communities 2006                 | 341                          |   |                              |               |          |                       | 341                          |
| Weatherization HIP                     | 55,179                       |   |                              |               | 10,352   |                       | 44,827                       |
| Weatherization HIP                     | 258,801                      |   |                              |               | 223,699  |                       | 35,102                       |
| Weatherization DOE                     | 180,981                      | 371,519   |                              |               | 336,130  |                       | 216,370                      |
| Subregional Transportation FY 07       | 69                           |   |                              |               |          | (69)                  |                              |
| Subregional Transportation FY08        | 203                          |   |                              |               |          | (203)                 |                              |
| Subregional Transportation FY09        | 19,037                       |   |                              |               |          |                       | 19,037                       |
| Subregional Transportation FY10        | 123,019                      |   |                              |               | 122,766  |                       | 253                          |

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

| Grant                                      | Balance,<br>Dec. 31,<br>2009 | Transferred From<br>2010 Budget<br>Appropriations |                              | Cash<br>Match | Expended | Adjusted/<br>Canceled | Balance,<br>Dec. 31,<br>2010 |
|--|------------------------------|---|------------------------------|---------------|----------|-----------------------|------------------------------|
|  |                              | Budget  | Appropriation<br>By 40A:4-87 |               |          |                       |                              |
| Subregional Transportation (STP) FY11      |                              |   | 98,415                       | 24,604        | 29,377   |                       | 93,642                       |
| Subregional Internship                     | 2,797                        |   |                              |               |          | (2,797)               |                              |
| Subregional Internship                     | 6,300                        |   |                              |               | 3,930    | (2,370)               |                              |
| Subregional Internship                     | 6,300                        |   |                              |               |          |                       | 6,300                        |
| Subregional Internship Support Program     |                              |   | 15,000                       |               | 8,355    |                       | 6,645                        |
| Subregional Technical Studies              | 9,431                        |   |                              |               |          | (9,431)               |                              |
| P.C. Master Plan: Trans Element            | 300,000                      |   |                              |               | 26,452   |                       | 273,548                      |
| Community Development Block Grant          | 742,863                      |   |                              |               | 149,854  |                       | 593,009                      |
| Community Development Block Grant          | 874,892                      |   |                              |               | 236,800  |                       | 638,092                      |
| Community Development Block Grant Recovery | 234,670                      |   |                              |               |          |                       | 234,670                      |
| Community Development Block Grant          |                              |   | 946,150                      |               | 26,745   |                       | 919,405                      |
| Cert 2006                                  | 8,005                        |   |                              |               |          |                       | 8,005                        |
| Pre-Disaster Mitigation Planning           | 112,506                      |   |                              |               | 112,494  |                       | 12                           |
| UASI - Fire Decon Task Force               | 623                          |   |                              |               |          |                       | 623                          |
| UASI Planner FY 06                         | 145                          |   |                              |               |          | (145)                 |                              |
| UASI - Planner Grant                       | 160,567                      |   |                              |               | 155,181  |                       | 5,386                        |
| Emergency Mgmt Assistance (EMA)            | 18,000                       |   |                              |               | 18,000   |                       |                              |
| Emergency Mgmt Assistance (EMA)            |                              |   | 50,000                       |               | 50,000   |                       |                              |
| UASI - Public Health                       | 3,584                        |   |                              |               |          |                       | 3,584                        |
| UASI - Projects                            | 212,521                      |   | 390,000                      |               | 582,493  |                       | 20,028                       |
| UASI - Projects                            | 410,328                      |   |                              |               | 177,708  |                       | 232,620                      |
| UASI - Projects 2009                       |                              |   | 105,783                      |               | 21,470   |                       | 84,313                       |
| SANE/SART Program                          |                              | 67,655  |                              | 16,914        | 82,525   |                       | 2,044                        |
| SANE/SART Program                          | 2,717                        |   |                              |               |          | (2,717)               |                              |
| SANE/SART Program                          | 2,231                        |   |                              |               |          | (2,231)               |                              |
| Victims of Crime Act Grant                 | 31,015                       |   |                              |               |          |                       | 31,015                       |
| Victims of Crime Act Grant                 | 81,202                       |   |                              |               | 81,202   |                       |                              |
| Communication Oriented Policing Services   | 266,561                      |   |                              |               |          |                       | 266,561                      |
| Communication Oriented Policing Services   |                              |   | 200,000                      |               |          |                       | 200,000                      |
| Insurance Fraud Program                    |                              | 250,000   |                              |               | 250,000  |                       |                              |
| Insurance Fraud Program 07                 | 6,528                        |   |                              |               |          | (6,528)               |                              |
| Body Armor P.C.P.O 2009                    |                              |   | 2,673                        |               | 2,673    |                       |                              |
| Body Armor P.C.P.O 2010                    |                              |   | 6,729                        |               |          |                       | 6,729                        |
| Victim & Witness Advocacy Fund             | 118                          |   |                              |               |          | (118)                 |                              |
| Victim & Witness Advocacy Fund             |                              |   | 249,000                      | 62,250        | 239,543  |                       | 71,707                       |
| N.C.A. Program Support                     | 527                          |   |                              |               |          | (527)                 |                              |
| National Childrens Alliance Program        |                              |   | 10,000                       |               | 9,944    |                       | 56                           |
| Victim & Witness Advocacy Fund             |                              |   | 58,434                       | 19,478        | 57,076   |                       | 20,836                       |
| Multi-Jurisdictional NARC TASK Force       |                              | 117,919   |                              |               | 117,919  |                       |                              |
| Multi-Jurisdictional NARC TASK Force       |                              |   | 117,919                      |               | 117,919  |                       |                              |
| Homeland Security Grant FY 07              | 274,393                      |   |                              |               | 120,022  |                       | 154,371                      |
| Homeland Security Grant FY 08              | 467,820                      |   |                              |               | 285,382  |                       | 182,438                      |
| Homeland Security Grant FY 09              | 1,292,948                    |   |                              |               | 904,225  |                       | 388,723                      |
| Community Justice 2005                     | 25,980                       |   |                              |               |          | (25,980)              |                              |
| Community Justice 2006                     | 10,298                       |   |                              |               |          | (10,298)              |                              |
| Community Justice 2007                     | 20,000                       |   |                              |               |          | (20,000)              |                              |
| Community Justice 2008                     | 20,000                       |   |                              |               |          | (20,000)              |                              |
| Community Justice                          |                              | 60,000  |                              | 20,000        | 80,000   |                       |                              |
| State Aid Annual Appropriation             |                              |   | 150,000                      |               | 36,713   |                       | 113,287                      |
| 2010 Body Armor P.C.S.D                    |                              |   | 47,493                       |               |          |                       | 47,493                       |
| 2007 Body Armor Repl. P.C.S.D              | 414                          |   |                              |               |          | (414)                 |                              |
| 2008 Body Armor Repl. P.C.S.D              | 55,165                       |   |                              |               | 46,403   |                       | 8,762                        |
| 2009 Body Armor P.C.S.D                    |                              |   | 12,904                       |               |          |                       | 12,904                       |
| Click it or Ticket                         | 4,000                        |   |                              |               |          | (4,000)               |                              |
| Click it or Ticket                         |                              |   | 4,000                        |               |          |                       | 4,000                        |
| CSI Improvement Grant Program              | 34,323                       |   |                              |               |          |                       | 34,323                       |

COUNTY OF PASSAIC

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

| Grant                            | Balance,<br>Dec. 31,<br>2009 | Transferred From<br>2010 Budget<br>Appropriations |                              | Cash<br>Match    | Expended          | Adjusted/<br>Canceled | Balance,<br>Dec. 31,<br>2010 |
|----------------------------------|------------------------------|---|------------------------------|------------------|-------------------|-----------------------|------------------------------|
|                                  |                              | Budget  | Appropriation<br>By 40A:4-87 |                  |                   |                       |                              |
| Buffer Zone Protection Program   | 12,775                       |   |                              |                  | 12,718            |                       | 57                           |
| Over the Limit Under Arrest 2009 | 6,000                        |   |                              |                  |                   |                       | 6,000                        |
| Over the Limit Under Arrest      |                              |   | 4,400                        |                  | 4,400             |                       |                              |
| Over the Limit Under Arrest 2010 |                              | 5,000   |                              |                  |                   |                       | 5,000                        |
| COPS Tech. Program               |                              |   | 300,000                      |                  | 151,892           |                       | 148,108                      |
| E 911 General Assitance Grant    | 7,766                        |   |                              |                  |                   |                       | 7,766                        |
| E 911 Corridinator               | 2,215                        |   |                              |                  |                   | (2,215)               |                              |
| E 911 Corridinator               | 15,441                       |   |                              |                  | (717)             |                       | 16,158                       |
|                                  | <u>\$ 35,569,358</u>         | <u>8,408,880</u>                                  | <u>21,432,253</u>            | <u>3,132,515</u> | <u>37,414,932</u> | <u>(2,810,188)</u>    | <u>28,317,886</u>            |
|                                  |                              |   | Cash Disbursed               | \$               | 30,121,071        |                       |                              |
|                                  |                              |   | Encumbrances Payable         |                  | 7,293,861         |                       |                              |
|                                  |                              |   |                              | \$               | <u>37,414,932</u> |                       |                              |

## COUNTY OF PASSAIC

## Schedule of Miscellaneous Reserves

## Current Fund

Year Ended December 31, 2010

|                                       | Balance,<br>December 31,<br><u>2009</u> | <u>Increases</u>     | <u>Decreases</u>  | Balance,<br>Dec. 31,<br><u>2010</u> |
|---------------------------------------|---|----------------------|-------------------|-------------------------------------|
| Sheriff's DWI-DDEF                    | \$ 17,055                               | 15,128               | 19,000            | 13,183                              |
| Register - Due to State of New Jersey | 841,038                                 | 8,592,706            | 9,433,744         |                                     |
| Refunds                               | 88,111                                  |                      |                   | 88,111                              |
| Office on Aging - Deferred Revenue    | 628,531                                 | 317,426              | 45,644            | 900,313                             |
| Dedicated Fines                       | 899,949                                 |                      |                   | 899,949                             |
| Salary and Wage Adjustment            | <u>8,300,000</u>                        | <u>7,673,534</u>     | <u>679,338</u>    | <u>15,294,196</u>                   |
|                                       | <u>\$ 10,774,684</u>                    | <u>16,598,794</u>    | <u>10,177,726</u> | <u>17,195,752</u>                   |
| Cash                                  |   | \$ 8,925,260         | 9,479,388         |                                     |
| Transfer from Appropriation Reserves  |   | 7,673,534            |                   |                                     |
| Transfer to Accounts Payable          |   |                      | 679,338           |                                     |
| Budget Reimbursement                  |   |                      | <u>19,000</u>     |                                     |
|                                       |   | <u>\$ 16,598,794</u> | <u>10,177,726</u> |                                     |



## COUNTY OF PASSAIC

## Schedule of Unappropriated Reserves for Grants

## Federal and State Grant Fund

Year Ended December 31, 2010

| <u>Grant</u>                                  | Transferred To<br>2010 Budget<br><u>Appropriations</u><br>Appropriation<br>By 40A:4-87 | Cash<br><u>Received</u> | Balance,<br>Dec. 31,<br><u>2010</u> |
|---|--|-------------------------|-------------------------------------|
| 2009 Emergency Management Assistance (EMA)    | \$ 50,000  | 50,000                  |                                     |
| 2010 Clean Communities Entitlement            | 63,492   | 63,492                  |                                     |
| 2009 SHARE                                    | 5,751  | 5,751                   |                                     |
| 2009 Body Armor                               | 2,673  | 2,673                   |                                     |
| 2010 Body Armor Replacement P.C.S.D.          | 12,904   | 12,904                  |                                     |
| P.C. MRC Capacity Bldg MRC                    | 5,000  | 5,000                   |                                     |
| Over the Limit Under Arrest                   | 5,000  | 5,000                   |                                     |
| Recycling Enhancement Act                     | 324,000  | 324,000                 |                                     |
| Farmers Market Nutrition Program (WIC)        | 2,000  | 2,000                   |                                     |
| 2010 Div. of Child Behavioral Health Services | 13,205   | 13,205                  |                                     |
| 2010 Body Armor P.C.P.O.                      | 54,222   | 54,222                  |                                     |
| 2010 USF (Universal Service Fund)             | 21,500   | 33,647                  | 12,147                              |
| Weatherization (HEA Advance)                  |  | 42,516                  | 42,516                              |
| 2010 LIHEAP Weatherization                    |  | 54,894                  | 54,894                              |
| Special Initiative Transportation             |  | 101,229                 | 101,229                             |
| EMPG-Commodity                                |  | 33,685                  | 33,685                              |
| JAG   |  | 40,578                  | 40,578                              |
|   | <u>\$ 559,747</u>  | <u>844,796</u>          | <u>285,049</u>                      |

**COUNTY OF PASSAIC**  
**Schedule of Interfunds**  
**Federal and State Grants Fund**  
**Year Ended December 31, 2010**

|              | Balance,<br>December 31,<br><u>2009</u> | <u>Increased</u> | <u>Decreased</u> | Balance,<br>December 31,<br><u>2010</u> |
|--------------|---|------------------|------------------|---|
| Current Fund | \$ (683,153)                            | 3,279,699        | 1,826,829        | 769,717                                 |
|              | <u>(683,153)</u>                        | <u>3,279,699</u> | <u>1,826,829</u> | <u>769,717</u>                          |
| Due from     |   | 984,009          | 214,292          | 769,717                                 |
| Due (to)     | <u>(683,153)</u>                        | <u>2,295,690</u> | <u>1,612,537</u> | <u>769,717</u>                          |
|              | <u>\$ (683,153)</u>                     | <u>3,279,699</u> | <u>1,826,829</u> | <u>769,717</u>                          |

## COUNTY OF PASSAIC

## Schedule of Cash

## Trust Funds

Year Ended December 31, 2010

|                                     | Other<br>Trust<br><u>Fund</u> | Confiscated<br>Trust<br><u>Fund</u> | Self- Insurance<br>Trust<br><u>Fund</u> | Community<br>Development<br>Trust<br><u>Fund</u> |
|-------------------------------------|-------------------------------|-------------------------------------|---|--|
| Balance - December 31, 2009         | 31,547,544                    | 2,561,258                           | 392,666                                 | 10,067,124                                       |
| Increase by Receipts:               |                               |                                     |   |  |
| Various Trust Deposits              | 184,274                       |                                     |   |  |
| Reserve for Dedicated Trusts        | 9,020,658                     |                                     |   |  |
| Open Space Trust Expenditures       | 6,227,626                     |                                     |   |  |
| Due from (to) Current Fund          | 29,970                        | 89,481                              |   |  |
| Due (from) to General Capital Fund  |                               |                                     | 171,042                                 |  |
| Receipts from Confiscated Funds     |                               | 1,842,942                           |   |  |
| Reserve for Workmen's Compensation  |                               |                                     | 1,450,867                               |  |
| Reserve for Health Benefits         |                               |                                     | 94                                      |  |
| Reserve for Liability Insurance     |                               |                                     | 2,269,769                               |  |
| Housing Voucher Program Receivables |                               |                                     |   | 8,938,909  |
| Reserve for Housing Voucher Program |                               |                                     |   | 67,309   |
| Total Receipts                      | 15,462,528                    | 1,932,423                           | 3,891,772                               | 9,006,218  |
|                                     | 47,010,072                    | 4,493,681                           | 4,284,438                               | 19,073,342                                       |
| Decreased by Disbursements:         |                               |                                     |   |  |
| Various Trust Deposits              | 237,751                       |                                     |   |  |
| Reserve for Dedicated Revenues      | 8,067,664                     |                                     |   |  |
| Open Space Commitments Payable      | 2,907,378                     |                                     |   |  |
| Due from (to) Current Fund          | 29,970                        | 89,430                              | 477                                     |  |
| Due from (to) Self Insurance Trust  | 171,042                       |                                     |   |  |
| Due from (to) Capital Fund          | 6,700,000                     |                                     |   |  |
| Adjudicated Confiscations           |                               | 1,108,878                           |   |  |
| Reserve for Workmen's Compensation  |                               |                                     | 1,615,780                               |  |
| Reserve for Liability Insurance     |                               |                                     | 2,254,792                               |  |
| Housing Voucher Program             |                               |                                     |   | 8,945,748  |
| Total Disbursements                 | 18,113,805                    | 1,198,308                           | 3,871,049                               | 8,945,748  |
| Balance - December 31, 2010         | \$ 28,896,267                 | 3,295,373                           | 413,389                                 | 10,127,594                                       |

**COUNTY OF PASSAIC**  
**Schedule of Various Trust Deposits**  
**Year Ended December 31, 2010**

|                             |  |              |
|-----------------------------|--|--------------|
| Balance - December 31, 2009 |  | \$ 1,440,029 |
| Increased by:               |  |              |
| Cash Deposits               |  | 184,274      |
|                             |  | 1,624,303    |
| Decreased by:               |  |              |
| Payments                    |  | 237,751      |
| Balance - December 31, 2010 |  | \$ 1,386,552 |

## COUNTY OF PASSAIC

## Schedule of Reserve for Dedicated Trusts

Year Ended December 31, 2010

|   | Balance<br>December 31,<br><u>2009</u> | <u>Increased</u>      | <u>Decreased</u> | Balance<br>December 31,<br><u>2010</u> |
|---|--|-----------------------|------------------|--|
| Homelessness Trust Fund                   | \$                                     | 118,020               |                  | 118,020                                |
| Off-Duty Police Outside Employment        | 21,040                                 | 1,015,911             | 1,029,925        | 7,026                                  |
| Weights and Measure Fines                 | 1,284,691                              | 181,684               | 70,000           | 1,396,375                              |
| Tax Appeal Fees                           | 457,368                                |                       | 44,276           | 413,092                                |
| County Clerk                              | 251,485                                | 28,008                |                  | 279,493                                |
| County Sheriff                            | 29,575                                 | 25,136                | 8,200            | 46,511                                 |
| Surrogate                                 | 47,112                                 | 21,757                | 1,950            | 66,919                                 |
| Forensic Lab Fees                         | 711,780                                | 31,452                |                  | 743,232                                |
| Electronic Monitor                        | 739                                    |                       |                  | 739                                    |
| Human Services                            | 11,091                                 | 13,980                | 12,129           | 12,942                                 |
| Parks - Lambert Castle                    | 60,450                                 |                       | 23,729           | 36,721                                 |
| Therapeutic Rounding Program              | 1,646                                  |                       |                  | 1,646                                  |
| Passaic County Corr. Enh. Dist.           | 574,157                                | 80,204                | 5,790            | 648,571                                |
| 502 Pat-Ham Tpk Sidewalks                 |  | 20,000                |                  | 20,000                                 |
| Motor Vehicle Fines                       | 3,394,453                              | 3,485,276             | 3,094,000        | 3,785,729                              |
| Sheriff's Confiscated Funds - Local       | 1,730,144                              | 1,044,826             | 1,606,037        | 1,168,933                              |
| Sheriff's Confiscated Funds - Treasury    | 38,561                                 | 778                   | 16,361           | 22,978                                 |
| Sheriff's Confiscated Funds - Justice     | 106,804                                | 499,745               | 173,044          | 433,505                                |
| Municipal Confiscated Funds - Local       | 2,120,946                              | 152,026               | 1,027,358        | 1,245,614                              |
| Municipal Confiscated Funds - Federal     | 482,401                                | 711,164               | 405,474          | 788,091                                |
| Prosecutor's Confiscated Funds - Local    | 2,851,065                              | 183,129               | 339,691          | 2,694,503                              |
| Prosecutor's Confiscated Funds - Treasury | 383,779                                | 1,238,550             | 253,104          | 1,369,225                              |
| Prosecutor's Confiscated Funds - Justice  | 637,879                                | 434,763               | 368,295          | 704,347                                |
| Para Transit                              | 268,869                                | 12,539                | 976              | 280,432                                |
| Register of Deeds                         | 1,141,503                              | 126,391               | 83,043           | 1,184,851                              |
|   | <u>\$ 16,607,538</u>                   | <u>9,425,339</u>      | <u>8,563,382</u> | <u>17,469,495</u>                      |
|   |  | Cash \$ 9,020,658     | 8,067,664        |  |
|   |  | Interfunds 30,181     | 121,218          |  |
|   |  | Reallocations 374,500 | 374,500          |  |
|   |  | <u>\$ 9,425,339</u>   | <u>8,563,382</u> |  |

**COUNTY OF PASSAIC**  
**Schedule of Open Space Trust Expenditures**  
**Year Ended December 31, 2010**

|                                      |                  |                     |
|--------------------------------------|------------------|---------------------|
| Balance - December 31, 2009          |                  | \$ 10,188,213       |
| Increased by:                        |                  |                     |
| Levy                                 | \$ 5,564,572     |                     |
| Added and Omitted                    | 11,498           |                     |
| Reimbursements                       | 609,453          |                     |
| Interest on Investments              | <u>42,103</u>    |                     |
|                                      |                  | <u>6,227,626</u>    |
|                                      |                  | 16,415,839          |
| Decreased by:                        |                  |                     |
| Open Space Grant Commitments Payable | 6,126,290        |                     |
| Interfunds                           | <u>3,619,475</u> |                     |
|                                      |                  | <u>9,745,765</u>    |
| Balance - December 31, 2010          |                  | <u>\$ 6,670,074</u> |

**Schedule of Open Space Grant Commitments Payable**  
**Year Ended December 31, 2010**

|   |  |                     |
|---|--|---------------------|
| Balance - December 31, 2009               |  | \$ 3,790,279        |
| Increased by:                             |  |                     |
| Reserve for Open Space Trust Expenditures |  | <u>6,126,290</u>    |
|   |  | 9,916,569           |
| Decreased by:                             |  |                     |
| Payments                                  |  | <u>2,907,378</u>    |
| Balance - December 31, 2010               |  | <u>\$ 7,009,191</u> |

COUNTY OF PASSAIC

Schedule of Open Space Levy - Due to Municipalities

Year Ended December 31, 2010

|                             |                          |
|-----------------------------|--------------------------|
| Balance - December 31, 2009 | \$ <u>157,062</u>        |
| Balance - December 31, 2010 | \$ <u><u>157,062</u></u> |

Schedule of Reserve for Confiscated Trust Fund

Year Ended December 31, 2010

|                                   | Balance<br>December 31,<br><u>2009</u> | <u>Increased</u> | <u>Decreased</u> | Balance<br>December 31,<br><u>2010</u> |
|-----------------------------------|--|------------------|------------------|--|
| Reserve for Interest - Prosecutor | \$ 179,739                             | 7,548            | 99,087           | 88,200                                 |
| Narcotics                         | 1,299,262                              | 1,187,335        | 391,548          | 2,095,049                              |
| Gambling                          | 246,257                                | 18,868           | 71,999           | 193,126                                |
| Prostitution                      | 119,348                                | 10,514           | 980              | 128,882                                |
| Theft/Robbery                     | 88,141                                 | 54,079           | 23,817           | 118,403                                |
| Other Crimes                      | 579,381                                | 215,159          | 172,007          | 622,533                                |
| Lottery                           | 13,983                                 |                  |                  | 13,983                                 |
| Gambling/Narc                     | 2,779                                  |                  |                  | 2,779                                  |
| Bribery                           | 16,000                                 |                  |                  | 16,000                                 |
| Adjudicated to Distribute         | <u>16,368</u>                          | <u>349,439</u>   | <u>349,440</u>   | <u>16,367</u>                          |
|                                   | <u>\$ 2,561,258</u>                    | <u>1,842,942</u> | <u>1,108,878</u> | <u>3,295,322</u>                       |

COUNTY OF PASSAIC

Schedule of Reserve for Workmen's Compensation

Year Ended December 31, 2010

|   |    |               |                         |
|---|----|---------------|-------------------------|
| Balance - December 31, 2009                       |    | \$            | 49,678                  |
| Increased by:                                     |    |               |                         |
| Miscellaneous Contributions<br>and Reimbursements | \$ | 480,867       |                         |
| Budget Appropriations                             |    | 900,000       |                         |
| General Capital Fund Refunding Ordinance          |    | <u>70,000</u> |                         |
|   |    |               | <u>1,450,867</u>        |
|   |    |               | 1,500,545               |
| Decreased by:                                     |    |               |                         |
| Payment of Claims                                 |    |               | <u>1,615,780</u>        |
| Balance - December 31, 2010                       |    | \$            | <u><u>(115,235)</u></u> |



COUNTY OF PASSAIC

Schedule of Reserve for Health Benefit Funds

Year Ended December 31, 2010

|                             |                   |
|-----------------------------|-------------------|
| Balance - December 31, 2009 | \$ 187,092        |
| Increased by:               |                   |
| Interest Income             | <u>94</u>         |
| Balance - December 31, 2010 | <u>\$ 187,186</u> |

Schedule of Reserve for Liability Insurance

Year Ended December 31, 2010

|   |                   |
|---|-------------------|
| Balance - December 31, 2009                       | \$ 155,896        |
| Increased by:                                     |                   |
| Miscellaneous Contributions<br>and Reimbursements | \$ 982,530        |
| Budget Appropriations                             | 1,100,000         |
| General Capital Fund Refunding Ordinance          | 187,103           |
| Interest Income                                   | <u>136</u>        |
|   | <u>2,269,769</u>  |
|   | 2,425,665         |
| Decreased by:                                     |                   |
| Claims Paid                                       | <u>2,254,792</u>  |
| Balance - December 31, 2010                       | <u>\$ 170,873</u> |

COUNTY OF PASSAIC

Schedule of Housing Voucher Program Grants Receivable

Year Ended December 31, 2010

|                             |    |               |                         |
|-----------------------------|----|---------------|-------------------------|
| Balance - December 31, 2009 |    | \$            | 41,987                  |
| Increased by:               |    |               |                         |
| Grant Awards                |    |               | <u>8,938,909</u>        |
|                             |    |               | 8,980,896               |
| Decreased by:               |    |               |                         |
|                             | \$ | 8,938,909     |                         |
| Cancelled                   |    | <u>41,987</u> |                         |
| Grant Receipts              | \$ |               | <u><u>8,980,896</u></u> |

COUNTY OF PASSAIC

Schedule of Accounts Payable

Year Ended December 31, 2010

|                             |                | Existing<br>Housing |
|-----------------------------|----------------|---------------------|
| Balance - December 31, 2009 |                | \$ 785,874          |
| Increased by:               |                |                     |
| Expenditures                |                | <u>8,945,748</u>    |
|                             |                | 9,731,622           |
| Decreased by:               |                |                     |
| Cash Disbursed              | \$ 8,945,748   |                     |
| Cancelled                   | <u>785,874</u> |                     |
|                             |                | <u>\$ 9,731,622</u> |

**COUNTY OF PASSAIC**  
**Reserve for Housing Voucher Program**  
**Year Ended December 31, 2010**

|                             |              |                      |
|-----------------------------|--------------|----------------------|
| Balance - December 31, 2009 |              | \$ 9,323,237         |
| Increased by:               |              |                      |
| Grant Revenue Accrued       | \$ 8,890,083 |                      |
| Cancelations                | 785,874      |                      |
| Other Income                | 64,568       |                      |
| Interest Income             | <u>9,580</u> |                      |
|                             |              | <u>9,750,105</u>     |
|                             |              | 19,073,342           |
| Decreased by:               |              |                      |
| Expenditures                |              | <u>8,945,748</u>     |
| Balance - December 31, 2010 |              | <u>\$ 10,127,594</u> |

COUNTY OF PASSAIC

Schedule of Interfunds

Trust Funds

Year Ended December 31, 2010

|                                    | Balance<br>December 31,<br><u>2009</u> | <u>Increased</u>    | <u>Decreased</u> | Balance<br>December 31,<br><u>2010</u> |
|------------------------------------|--|---------------------|------------------|--|
| Other Trust Fund                   |  |                     |                  |  |
| Due from (to) Current Fund         | \$ 637,566                             | 60,151              | 151,188          | 546,529                                |
| Due from (to) Self Insurance Trust |  | 171,042             |                  | 171,042                                |
| Due from (to) General Capital Fund |  | 6,700,000           | 3,619,475        | 3,080,525                              |
| Confiscated Trust Fund             |  |                     |                  |  |
| Due from (to) Current Fund         |  | 89,430              | 89,481           | (51)                                   |
| Self Insurance Trust Fund:         |  |                     |                  |  |
| Due from (to) Current Fund         |  | 477                 |                  | 477                                    |
| Due from (to) Other Trust Fund     |  |                     | 171,042          | (171,042)                              |
| Community Development Grant Fund:  |  |                     |                  |  |
| Due from (to) Current Fund         |  |                     |                  |  |
|                                    | <u>\$ 637,566</u>                      | <u>7,021,100</u>    | <u>4,031,186</u> | <u>3,627,480</u>                       |
| Cash Receipts                      |  | \$ 29,970           | 260,523          |  |
| Homelessness Trust                 |  | 18,813              |                  |  |
| Open Space Contributions           |  |                     | 3,619,475        |  |
| Forfeiture Funds                   |  | 11,368              | 121,218          |  |
| Cash Disbursements                 |  | <u>6,960,949</u>    | <u>29,970</u>    |  |
|                                    |  | <u>\$ 7,021,100</u> | <u>4,031,186</u> |  |

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## COUNTY OF PASSAIC

## Schedule of Cash

## General Capital Fund

Year Ended December 31, 2010

|  |    |            |                   |
|--|----|------------|-------------------|
| Balance - December 31, 2009            |    | \$         | 31,386,736        |
| Increased by Receipts:                 |    |            |                   |
| Grants Receivable                      | \$ | 6,571,804  |                   |
| Reserve for Payment of Bonds and Notes |    | 156,731    |                   |
| Schedule of Interfunds                 |    | 61,936,641 |                   |
| Bonds Issued                           |    | 6,962,000  |                   |
| Reserve for Interest for DOT Projects  |    | 2,323      |                   |
| Reserve for Interest for Fire Academy  |    | 6,833      |                   |
| Reserve for Unappropriated Grants      |    | 926,611    |                   |
| Cost of Issuance Residuals             |    | 61,195     |                   |
| Premium on Bond/Note Sales             |    | 322,819    |                   |
|  |    |            | <u>76,946,957</u> |
|  |    |            | 108,333,693       |
| Decreased by Disbursements:            |    |            |                   |
| Improvement Authorizations             |    | 23,361,061 |                   |
| Committments Payable                   |    | 16,139,905 |                   |
| Due to Wayne Township                  |    | 54,051     |                   |
| Reserve for Payment of Bonds and Notes |    | 1,407,947  |                   |
| Current Budget Revenue - Surplus       |    | 1,000,000  |                   |
| Reserve for Interest for DOT Projects  |    | 1,370,183  |                   |
| Reserve for Bonding Payments           |    | 1,200      |                   |
| Schedule of Interfunds                 |    | 49,875,450 |                   |
| Cost of Issuance                       |    | 87,780     |                   |
|  |    |            | <u>93,297,577</u> |
| Balance - December 31, 2010            |    | \$         | <u>15,036,116</u> |

## COUNTY OF PASSAIC

## Analysis of Cash

## General Capital Fund

Year Ended December 31, 2010

|  |              |
|--|--------------|
| Fund Balance                                   | \$ 1,825,046 |
| Grants Receivable                              | (46,305,110) |
| State EFA Receivable                           | (1,975,000)  |
| Due from/to Current Fund                       | (351,058)    |
| Due from/to Other Trust Fund                   | 700,000      |
| Due from/to Open Space Trust Fund              | 2,380,525    |
| Accounts Payable                               | 264,927      |
| Commitments payable                            | 17,053,021   |
| Due to the Township of Wayne                   | 1,100        |
| Capital Improvement Fund                       | 199,854      |
| Reserve for Final Payments and Litigation      | 160,258      |
| Reserve for Payment of Bonds and Notes         | 2,203,374    |
| Reserve for Salt Shed - West Milford           | 296,619      |
| Reserve for State EFA Loan Payments            | 500,000      |
| Reserve for Interest for Fire Academy          | 1,098,674    |
| Reserve for Administration Building Settlement | 9,786        |
| Reserve for Interest for DOT Projects          | 11,206       |
| Reserve for Unappropriated Grants              | 2,791,118    |
| Reserve for Grants Receivable                  | 9,475,578    |
| Reserve for Bonding Payments                   | 24,700       |
| Accrued Interest Payable                       | 95,060       |

## Improvement Authorizations:

## Ordinance

| <u>Number</u> | <u>Improvement Description</u>               |           |
|---------------|--|-----------|
| 87-25         | Reconstruction Phases I - III                | (337,629) |
| 87-43/88-11   | Reconstruction of Old Turnpike Road Bridge   | (87,868)  |
| 91-30         | Replace East Main St. Bridge                 | (101,608) |
| 94-15         | Improvement PCCC Ch. 12                      | 5,461     |
| 95-04         | Road Intersection Program                    | (63,538)  |
| 95-07         | Reconstruction Lafayette Ave. - Supplemental | (1,500)   |
| 96-06         | Road Improvements Passaic Avenue             | (81,782)  |
| 96-10         | Constructions of Ratzer Road (Sec I)         | 698       |
| 96-15         | Hazel Street Scoping/Construction            | (6,000)   |
| 96-21         | Preakness Brook PC #348                      | (37,000)  |
| 96-22         | Reconstruction of Valley Road                | (8,240)   |
| 96-24         | Expansion PCCC                               | (222,000) |
| 97-01         | Main St. & Arch St. Bridges - PC #15 & 16    | (58,685)  |
| 97-05         | Road Resurfacing Program - 1997              | (2,040)   |
| 97-13         | Church St. Bridge - PC #125                  | (92,581)  |
| 97-20         | Police Academy Addition                      | (7,000)   |
| 97-26         | Rehabilitate Bridges - PC #28 & #29          | (344,538) |
| 97-31         | Design & Rehab. Magee Rd. Bridge - PC #404   | (90,000)  |
| 98-19         | Reconstruction West Brook Bridge PC #491     | 62,483    |



## COUNTY OF PASSAIC

## Analysis of Cash

## General Capital Fund

Year Ended December 31, 2010

|       |   |           |
|-------|---|-----------|
| 98-23 | Wagaraw Road Bridge PC #103   | 3,599     |
| 98-29 | Acquisition of Equipment County Jail  | (285,000) |
| 98-35 | Belmont & Barbour Street Intersection   | (7,058)   |
| 98-36 | Kingsland Avenue Bridge PC #81  | 317,814   |
| 98-38 | Reconstruction of Apschawa Dam  | 38,874    |
| 98-40 | Renovation Spruce Street Bridge PC #18  | 1,799     |
| 99-10 | Minor Drainage Project - Supplemental   | (238,000) |
| 99-13 | Hamilton Club Renovation  | 97,333    |
| 99-15 | Totowa and French Hill Road Improvements  | (476,000) |
| 99-20 | Scoping of Two Bridges Road Bridge  | 7,518     |
| 99-32 | County GIS System   | 1,215     |
| 00-05 | Repealing 99-12: Various Improvements by the<br>Passaic County College            | 1         |
| 00-08 | Supplemental - Road Improvements  | (265)     |
| 00-12 | Renovations of 80 Hamilton St. - Welfare Board                                    | (380,000) |
| 00-14 | Supplemental - Redecking of McBride Bridge  | (48,592)  |
| 00-18 | Supplemental - Reconstruction Various Bridges                                     | (285,000) |
| 00-19 | Supplemental - Various Drainage Projects  | (218,000) |
| 00-20 | Construction of Jughandle from Paterson-Hamburg<br>Turnpike to Hinchman Ave       | 223,472   |
| 00-25 | Renovation of Youth Center  | (238,000) |
| 00-26 | Acquisition of Property - (Bloomingdale B/L 3/13)                                 | 11,626    |
| 00-40 | Supplemental - Repairs/Rehab. To Kingsland Ave<br>Bridge PC #81.                  | 664,000   |
| 00-41 | Supplemental - Valley Road and Pompton-Hamburg<br>Tpke intersection improvements. | (147,976) |
| 00-44 | Supplemental - Study and Improv. of Hazel St.                                     | (66,000)  |
| 01-02 | Supplemental - Renovations to Courthouse Complex                                  | (285,000) |
| 01-04 | Supplemental - Hurricane Floyd Program  | 72,852    |
| 01-06 | Supplemental - Acquisition of Equip. for Vo-Tech                                  | 993,248   |
| 01-08 | Goffle Brook Multi-use Path   | (61,466)  |
| 01-09 | Reconstruction of Straight St/River St.   | (380,000) |
| 01-11 | Supplemental - 1992 Guide Rail Program  | (90,000)  |
| 01-13 | Supplemental - Various Drainage Projects  | (142,000) |
| 01-14 | Drainage Crooks and Wabash Avenues  | 37,237    |
| 01-16 | Supplemental - Acquisition of voting machines                                     |           |
| 01-19 | Supplemental - Rehab. 8th Street/5th Ave. Bridge                                  | 82,648    |
| 01-22 | Supplemental - Acquisition of equipment for jail                                  | 76        |
| 01-28 | Supplemental - Improvements to Camp Hope  | (95,000)  |
| 01-29 | Supplemental - Reconstruction of Greenwood Lake<br>Turnpike                       | (81,000)  |
| 01-30 | Supplemental - Renovations to Preakness Hospital                                  | 29,003    |
| 01-31 | Supplemental - Totowa and French Hill Road Imprv.                                 | (428,000) |

## COUNTY OF PASSAIC

## Analysis of Cash

## General Capital Fund

Year Ended December 31, 2010

|       |  |             |
|-------|--|-------------|
| 01-32 | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd              | (124,910)   |
| 01-33 | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd              | (166,000)   |
| 01-35 | Supplemental - Renovation of Youth Center                                      | 84,149      |
| 01-36 | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd              | (237,645)   |
| 01-37 | Supplemental - Structural Deficient Bridges                                    | 132,203     |
| 02-01 | Purchase of Building   | 173         |
| 02-04 | Supplemental - Acquisition of Voc School Equipment                             | 1,575       |
| 02-10 | Supplemental - Removal of Storage Tanks  | 20,446      |
| 02-12 | Supplemental - Imp of Totowa/French Hill Road<br>Intersection                  | (285,000)   |
| 02-13 | Goffle Brook Stabilization Project   | 164,455     |
| 02-14 | Supplemental - Various Drainage Improvements                                   | (142,500)   |
| 02-16 | Supplemental - Renovations of 80 Hamilton Street                               | 8,659       |
| 02-17 | Supplemental - Reconst of Greenwood Lake Turnpike                              | (1,873,094) |
| 02-19 | Acquisition of Buildings/Grounds Equipment                                     | 421         |
| 02-21 | Supplemental - 1992 Guide Rail Program   | (142,000)   |
| 02-23 | Supplemental - Acquisition of Parks Equipment                                  | 1,639       |
| 02-27 | Supplemental - Restoration of Lambert Castle                                   | 1,815       |
| 02-30 | Supplemental - Imp of Valley Road & Paterson-<br>Hamburg Turnpike Intersection | (19,726)    |
| 02-31 | Supplemental - Renovation of Apschawa Dam                                      | (146,606)   |
| 02-35 | Replacement of Jail Roof   | (279,439)   |
| 02-38 | Supplemental - Acquisition of Paratransit/<br>Meals on Wheel Vehicles          | 2,705       |
| 02-39 | Supplemental - Equipment for Preakness Hospital                                | (285,000)   |
| 02-40 | Supplemental - Renovations to Public Buildings                                 | (181,958)   |
| 02-41 | Refunding ordinance - Payment of Pension Obligation                            | (239,172)   |
| 03-01 | Refunding Bond Ordinance   | (400,000)   |
| 03-02 | Refunding Bond Ordinance   | (173,685)   |
| 03-03 | Supplemental - Golf Course Improvements  | 400         |
| 03-06 | Supplemental - Road Improvements   | 252,970     |
| 03-07 | Acquisition of Paratransit Vehicles  | 4,770       |
| 03-08 | Traffic Signal Reimbursements  | (57,443)    |
| 03-09 | Supplemental - Improvements to Camp Hope                                       | 1,347       |
| 03-13 | Supplemental - Various Capital Improvements                                    | 7,081       |
| 03-14 | Expansion of Preakness Health Care Facility                                    | 1,192       |
| 03-15 | Waganaw Road/Lincoln Avenue Improvements                                       | 312         |

**COUNTY OF PASSAIC**

**Analysis of Cash**

**General Capital Fund**

**Year Ended December 31, 2010**

|       |   |           |
|-------|---|-----------|
| 03-17 | Supplemental - Reconstruction of Various Bridges      | 8,493     |
| 03-19 | Supplemental - 1992 Guide Rail Program                | 25,142    |
| 03-20 | Supplemental - Various Drainage Improvements          | 21,642    |
| 03-21 | Aquisition of Youth Detention Security Cameras        | 9,262     |
| 03-25 | Imp to Goffle/Weasel Brook Park Recreation            | 354,675   |
| 03-26 | Supplemental - Rehab to Administration Building Plaza | 25,107    |
| 03-27 | Supplemental - Acquisition of Hospital Equipment      | 39,917    |
| 03-29 | Supplemental - Goffle Brook Stabilization Project     | 166,910   |
| 03-30 | Union Valley Road/Green Brook Bridge Design PC#434    | 47        |
| 03-31 | President St/Weasel Brook Bridge Design PC#53         | 16,085    |
| 03-32 | Supplemental - Public Works Equipment                 | 105,834   |
| 04-01 | Improvements to Paterson Hamburg                      | 2,712,979 |
| 04-03 | Imp to Paterson Hamburg Turnpike/Jackson Ave.         | (98)      |
| 04-04 | Imp to Crooks Ave./Wabash Ave. Drainage               | 427,641   |
| 04-05 | Acquisition of Property for a Salt Dome               | (4,263)   |
| 04-06 | Improvements to HVAC System                           | 4,494     |
| 04-09 | Acq of Equipment for Passaic County Comm. College     | (881)     |
| 04-10 | Acq of Equipment for Passaic County Vocational Tech.  | 2,779     |
| 04-11 | Imp to Passaic County Jail & Acq of Various Equip     | 2,905     |
| 04-12 | Imp & Renovations to 435 Hamburg Turnpike             | 30,000    |
| 04-13 | Acquisition of Computer Equipment                     | 92,510    |
| 04-14 | Acquisition of Various Equipment                      | 30,367    |
| 04-16 | Equip. for the Public Works & Buildings & Grounds     | 36,152    |
| 04-18 | Various Improvements to PCCC                          | 311,739   |
| 04-19 | Various Bridge Repair & Replacement Project           | 36,987    |
| 04-20 | Various Drainage Projects                             | 11,384    |
| 04-21 | Various Road Improvement Projects                     | 124,169   |
| 04-22 | Traffic Safety Programs                               | 705       |
| 04-23 | Intersection Improvements                             | (42,495)  |
| 04-24 | Miscellaneous Buildings & Grounds Improvements        | 357,229   |
| 04-25 | Development of a Secured, Private Fiber Network       | 126,018   |
| 04-28 | GIS Parcel Mapping in & by the County                 | (41,313)  |
| 04-29 | Acquisition of & Renovation to County Building        | 575,587   |
| 05-02 | County Road Resurfacing                               | 161,759   |
| 05-05 | Acquisition of HAVA Voting Machines                   | 61,866    |
| 05-06 | Improvements to the PC Tech Institute                 | (308)     |
| 05-07 | Parks & Recreation General Improvements               | (320,335) |
| 05-09 | Acquisition of Equipment- Preakness Healthcare Center | 93,685    |
| 05-10 | DPW Various Repairs & Improvements                    | 1,018,048 |
| 05-11 | Various Repairs & Improvements                        | 171,760   |
| 05-13 | Amend Ord. 2002-02- Long Range Facility Plan          | 458,842   |

## COUNTY OF PASSAIC

## Analysis of Cash

## General Capital Fund

Year Ended December 31, 2010

|             |  |                      |
|-------------|--|----------------------|
| 05-14       | Improvements to the Community College              | 1,568,172            |
| 05-15       | Acquisition of Property- Ball Tract                | 15,807               |
| 05-16       | Improvements to the Community College              | 47,878               |
| 06-03       | Road Improvements                                  | 499,585              |
| 06-05       | Private Fiber Optic Network                        | 904,940              |
| 06-06       | Bridge Replacements and/or Repairs                 | 181,637              |
| 06-07       | Various Capital Improvments                        | 4,338,198            |
| 06-09       | Acquisition of Additional Equipment                | 49,277               |
| 06-11       | Improvements to the Vocational School              | (549)                |
| 06-12       | Improvements to the Community College              | (761)                |
| 06-10/06-14 | Various Repairs & Improvements                     | 382,042              |
| 06-15       | Supplemental - Study and Improvements of Hazel St. | 110                  |
| 07-03       | 2007 Road Resurfacing Program                      | 708,058              |
| 07-04       | Replacement of Hillary Street Bridge               | 88,543               |
| 07-06       | Various Capital Improvments                        | (608,696)            |
| 07-07       | Stabilization Improvements to Groffle Brook        | 200,000              |
| 07-08       | 2007 Road Improvement Projects                     | 1,640,342            |
| 07-09       | General Parks and Recreation Program Imp           | 702,989              |
| 07-10       | Implementation of Traffic Safety Program           | (128,075)            |
| 07-11       | Intersection Improvement Projects                  | 1,009,455            |
| 07-12       | Acquisition of Various Equipment                   | (327,616)            |
| 07-13       | Various Capital Improvments                        | 945,120              |
| 07-14       | Various Improvements for the County College        | (2,500,000)          |
| 07-15       | Various Imp for the Vocational Technical School    | (979,308)            |
| 08-01       | Various Building and Grounds Improvements          | (1,805,634)          |
| 08-02       | Various Roadway Imp & Acq. of Equipment            | (3,495,967)          |
| 08-03       | Various Capital Improvements                       | (6,612,824)          |
| 08-05       | Lambert Castle Restoration                         | 1,850,000            |
| 09-01       | 2009 Road Resurfacing                              | 211,183              |
| 09-04       | Various Park & Recreation Improvements             | 28,108               |
| 09-05       | Bridge, Road, & Traffic Safety                     | 6,367,978            |
| 09-06       | Building & Grounds Improvements                    | (1,036,012)          |
| 09-07       | Acquisition of Equipment                           | (303,539)            |
| 09-08       | Various Capital Improvements - PCCC                | (2,004,703)          |
| 09-09       | Various Capital Improvements - PCTI                | (371,183)            |
| 09-10       | Various Capital Improvements - PCCC                | 2,309,751            |
| 10-02       | Refunding Bonds - General Improvement Bonds        | (450)                |
| 10-03       | Dey Mansion Renovations                            | 1,577,965            |
| 10-04       | County Park Improvements                           | 3,000,000            |
| 10-06       | Various Capital Improvements                       | 4,571,170            |
| 10-08       | Various Capital Improvement Funds                  | 11,251,696           |
|             |  | <u>15,036,116</u>    |
|             |  | \$ <u>15,036,116</u> |

## COUNTY OF PASSAIC

## Schedule of Receivables

## General Capital Fund

Year Ended December 31, 2010

| <u>Grantor</u>                         | <u>Project</u>   | <u>Ord. No.</u> | <u>Balance</u><br><u>Dec. 31, 2009</u> | <u>Awarded</u><br><u>in</u><br><u>2010</u> | <u>Decreased</u> | <u>Balance</u><br><u>Dec. 31, 2010</u> |
|--|--|-----------------|--|--|------------------|--|
| Federal Grants:                        |  |                 |  |  |                  |  |
|  | Replacement of Hillery Street Bridge                   | 07-04           | \$ 317,878                             |  |                  | 317,878                                |
| Federal Highway Administration         | Wet Reflective Tape                                    | 08-03           | 302,613                                |  |                  | 302,613                                |
| Federal Highway Administration         | ARRA NJDOT 2009 Road Resurfacing Program               | 09-01           | 9,286,537                              |  | 1,009,773        | 8,276,764                              |
|  |  |                 | <u>9,907,028</u>                       |  | <u>1,009,773</u> | <u>8,897,255</u>                       |
| State Grants:                          |  |                 |  |  |                  |  |
| State of New Jersey                    | Chapter 12, Passaic County Community College           | 99-14           | 863,508                                |  |                  | 863,508                                |
| N.J. Department of Transportation      | Two Bridges Road                                       | 99-20           | 100,344                                |  |                  | 100,344                                |
| State of New Jersey                    | Renovation to Market Street                            | 00-06           | 441,134                                |  |                  | 441,134                                |
| State of New Jersey                    | Rehab of Paterson-Hamburg Tpk Bridge PC # 42,43,44     | 00-15           | 260,705                                |  |                  | 260,705                                |
| State of New Jersey                    | Jughandle from Paterson-Hamburg Tpk to Hinchman Ave    | 00-20           | 464,874                                |  |                  | 464,874                                |
| State of New Jersey                    | Study and Improvement to Hazel St                      | 00-44           | 122,949                                |  |                  | 122,949                                |
| State of New Jersey                    | 8th Street & 5th Avenue Bridges                        | 01-19           | 10,088                                 |  |                  | 10,088                                 |
| N.J. Department of Transportation      | Hurricane Floyd - Cedar Grove Road Wall                | 01-32           | 444,000                                |  |                  | 444,000                                |
| N.J. Department of Transportation      | Goffle Brook Stabilization                             | 02-13           | 234,819                                |  |                  | 234,819                                |
| N.J. Department of Transportation      | Restoration of Lambert Castle                          | 02-27           | 1,000,000                              |  | 598,960          | 401,040                                |
| N.J. Department of Transportation      | West Broadway Bridge PC#17                             | 03-24           | 9,782                                  |  |                  | 9,782                                  |
| N.J. Department of Transportation      | Goffle/Weasel Brook Park                               | 03-25           | 170,000                                |  |                  | 170,000                                |
| N.J. Department of Transportation      | Improvements to Paterson Hamburg Tpk                   | 04-01           | 1,250,000                              |  | 500,000          | 750,000                                |
| State of New Jersey                    | Improvements to Paterson Hamburg Tpk/Jackson Ave.      | 04-03           | 614,317                                |  |                  | 614,317                                |
| N.J. Department of Transportation      | Clove Road/Long Hill Road & Hazel St                   | 05-11           | 266,477                                |  |                  | 266,477                                |
| State of New Jersey                    | Imp to Guide Rails and Reflective Marking Tape         | 05-11           | 5,000                                  |  |                  | 5,000                                  |
| State of New Jersey                    | West Broadway/Passaic River Bridge PC#17               | 05-11           |  |  |                  |  |
| EFA Const. & Financing Grant           | Vocational School Long Range Facilities Plan Projects  | 05-12           | 37,530                                 |  |                  | 37,530                                 |
| N.J. Department of Transportation      | Bridge Replacement and/or Repairs                      | 06-06           | 531,792                                |  |                  | 531,792                                |
| State of New Jersey                    | 2006 Various Road Improvements                         | 06-07           | 224,500                                |  |                  | 224,500                                |
| N.J. Department of Environment Prot.   | Barbour Pond Improvements & Lambert Castle Tower Cons. | 07-09           | 250,000                                |  |                  | 250,000                                |
| County Aid                             | Union Valley Road, PC #434                             | 08-03           | 1,900,000                              |  |                  | 1,900,000                              |
| County Aid                             | President Street, PC #53                               | 08-03           | 200,000                                |  |                  | 200,000                                |
| N.J. Transportation Planning Authority | Two Bridges Road Bridge                                | 08-03           | 249,965                                |  |                  | 249,965                                |
| County Aid                             | Greenwood Lake Turnpike                                | 08-03           | 223,000                                |  | 207,168          | 15,832                                 |
| County Aid                             | Paterson Hamburg Turnpike/Jackson Avenue               | 08-03           | 1,100,000                              |  |                  | 1,100,000                              |
| N.J. Department of Transportation      | Hazel Street Construction, CR 702                      | 08-03           | 4,200,000                              |  |                  | 4,200,000                              |
| N.J. Department of Transportation      | Black Oak Ridge Road/Pompton Planes Cross Road         | 08-03           | 900,000                                |  |                  | 900,000                                |
| N.J. Department of Transportation      | Bridge Replacement and/or Repairs                      | 09-05           | 5,900,000                              |  | 636,427          | 5,263,573                              |
| N.J. Department of Transportation      | County Road Improvement Project                        | 09-05           | 5,024,000                              |  |                  | 5,024,000                              |

**COUNTY OF PASSAIC**  
**Schedule of Receivables**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| <u>Grantor</u>                    | <u>Project</u>   | <u>Ord. No.</u> | <u>Balance<br/>Dec. 31, 2009</u> | <u>Awarded<br/>in<br/>2010</u> | <u>Decreased</u> | <u>Balance<br/>Dec. 31, 2010</u> |
|-----------------------------------|--|-----------------|----------------------------------|--------------------------------|------------------|----------------------------------|
| N.J. Historical Trust             | Rehabilitation and Reconstruction of Dey Mansion       | 10-03           |                                  | 1,239,475                      |                  | 1,239,475                        |
| N.J. Department of Transportation | Pennington Ave Culvert                                 | 10-08           |                                  | 150,000                        |                  | 150,000                          |
| N.J. Department of Transportation | Local Bridges - Warburton Ave/Goffle Brook, PC 81      | 10-08           |                                  | 1,000,000                      |                  | 1,000,000                        |
| County Aid                        | Moorestown Road  | 10-08           |                                  | 200,000                        |                  | 200,000                          |
| N.J. Department of Transportation | Squirrelwood Road                                      | 10-08           |                                  | 1,250,000                      |                  | 1,250,000                        |
| County Aid                        | Black Oak Ridge Road/Jackson Avenue Signal Replacement | 10-08           |                                  | 320,000                        |                  | 320,000                          |
| County Aid                        | McBride/Hillery Street Improvements                    | 10-08           |                                  | 550,000                        |                  | 550,000                          |
| County Aid                        | Resurfacing of Various Roads                           | 10-08           |                                  | 3,036,000                      |                  | 3,036,000                        |
| N.J. Department of Transportation | Fairlawn Avenue Bridge                                 | 10-08           |                                  | 600,000                        |                  | 600,000                          |
| N.J. Department of Transportation | Two Bridges Road/West Belt                             | 10-08           |                                  | 1,686,900                      |                  | 1,686,900                        |
| N.J. Department of Transportation | West Brook Road/Wanaque Reservoir, PC 491              | 10-08           |                                  | 300,000                        |                  | 300,000                          |
| N.J. Department of Transportation | Eighth Street Bridge Rehabilitation                    | 10-08           |                                  | 2,019,250                      |                  | 2,019,250                        |
|                                   |  |                 | 26,998,785                       | 12,351,625                     | 1,942,555        | 37,407,855                       |
| Local Grants:                     |  |                 |                                  |                                |                  |                                  |
| Passaic County Open Space Trust   | Rehabilitation and Reconstruction of Dey Mansion       | 10-03           |                                  | 619,476                        | 619,476          |                                  |
| Passaic County Open Space Trust   | Upgrades/Improvements County Park System               | 10-04           |                                  | 3,000,000                      | 3,000,000        |                                  |
|                                   |  |                 |                                  | 3,619,476                      | 3,619,476        |                                  |
|                                   |  |                 | \$ 36,905,813                    | 15,971,101                     | 6,571,804        | 46,305,110                       |

**COUNTY OF PASSAIC**  
**Schedule of Deferred Charges to Future**  
**Taxation - Funded**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|  |                  |                       |
|--|------------------|-----------------------|
| Balance - December 31, 2009                      |                  | \$ 391,657,773        |
| Increased by:                                    |                  |                       |
| Serial Bonds Issued                              |                  | <u>39,533,000</u>     |
|  |                  | 431,190,773           |
| Decreased by:                                    |                  |                       |
| Serial Bonds Refunded                            | 9,825,000        |                       |
| 2010 Budget Appropriations to Pay Bonds          | 26,355,000       |                       |
| 2010 Budget Appropriations to Pay Loans          | 492,059          |                       |
| 2010 Budget Appropriations to Pay Capital Leases | <u>1,975,000</u> |                       |
|  |                  | <u>38,647,059</u>     |
| Balance - December 31, 2010                      |                  | <u>\$ 392,543,714</u> |

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description   | Balance<br>Dec. 31, 2009 | 2010<br>Authorizations | Funded | Balance<br>Dec. 31, 2010 | Analysis of Balance - Dec. 31, 2010          |              |  |
|---------------------|---|--------------------------|------------------------|--------|--------------------------|--|--------------|--|
|                     |   |                          |                        |        |                          | Financed by<br>Bond<br>Anticipation<br>Notes | Expenditures | Unexpended<br>Improvement<br>Authorization |
|                     | <u>General Improvements:</u>  |                          |                        |        |                          |  |              |  |
| 87-25               | Acquisition of a Right-of-Way; Phase II & III<br>Construction of New Street | \$ 354,000               |                        | 16,371 | 337,629                  |  | 337,629      |  |
| 87-43/88-11         | Replacement of Old Turnpike Road Bridge                                     | 87,868                   |                        |        | 87,868                   |  | 87,868       |  |
| 91-30               | East Main Street Bridge   | 149,768                  |                        |        | 149,768                  |  | 101,608      | 48,160                                     |
| 91-34               | Maple Avenue Bridge   | 38,770                   |                        | 38,770 |                          |  |              |  |
| 95-04               | Road Intersection Program   | 63,538                   |                        |        | 63,538                   |  | 63,538       |  |
| 95-07               | Reconstruction Lafayette Ave. - Supplemental                                | 1,500                    |                        |        | 1,500                    |  | 1,500        |  |
| 96-06               | Road Improvements Passaic Avenue  | 101,000                  |                        |        | 101,000                  |  | 81,782       | 19,218                                     |
| 96-15               | Hazel Street Scoping/Construction   | 6,000                    |                        |        | 6,000                    |  | 6,000        |  |
| 96-21               | Preakness Brook PC #348   | 37,000                   |                        |        | 37,000                   |  | 37,000       |  |
| 96-22               | Reconstruction of Valley Road   | 8,240                    |                        |        | 8,240                    |  | 8,240        |  |
| 96-24               | Expansion PCCC  | 222,000                  |                        |        | 222,000                  |  | 222,000      |  |
| 97-01               | Main St. & Arch St. Bridges - PC #15 & 16                                   | 58,685                   |                        |        | 58,685                   |  | 58,685       |  |
| 97-05               | Road Resurfacing Program - 1997   | 2,040                    |                        |        | 2,040                    |  | 2,040        |  |
| 97-13               | Church St. Bridge - PC #125   | 92,581                   |                        |        | 92,581                   |  | 92,581       |  |
| 97-20               | Police Academy Addition   | 7,000                    |                        |        | 7,000                    |  | 7,000        |  |
| 97-26               | Rehabilitate Bridges - PC #28 & #29   | 666,000                  |                        |        | 666,000                  |  | 344,538      | 321,462                                    |
| 97-31               | Design & Rehab. Magee Rd. Bridge - PC #404                                  | 90,000                   |                        |        | 90,000                   |  | 90,000       |  |
| 98-23               | Wagaraw Road Bridge PC #103   | 75,000                   |                        |        | 75,000                   |  |              | 75,000                                     |
| 98-29               | Acquisition of Equipment County Jail  | 285,000                  |                        |        | 285,000                  |  | 285,000      |  |
| 98-35               | Belmont & Barbour Street Intersection                                       | 7,058                    |                        |        | 7,058                    |  | 7,058        |  |
| 99-10               | Various Drainage Improvement Projects                                       | 238,000                  |                        |        | 238,000                  |  | 238,000      |  |
| 99-15               | Intersection Imp. Totowa & French Hill Roads                                | 476,000                  |                        |        | 476,000                  |  | 476,000      |  |
| 99-20               | Scoping of Two Bridges Road Bridge  | 45,000                   |                        |        | 45,000                   |  |              | 45,000                                     |
| 00-08               | Supplemental - Road Improvements  | 265                      |                        |        | 265                      |  | 265          |  |
| 00-12               | Renovations of 80 Hamilton St. - Welfare Board                              | 380,000                  |                        |        | 380,000                  |  | 380,000      |  |
| 00-14               | Supplemental - Redecking of McBride Bridge                                  | 48,592                   |                        |        | 48,592                   |  | 48,592       |  |



COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description   | Balance<br>Dec. 31, 2009 | 2010           |        |                          | Analysis of Balance - Dec. 31, 2010          |              |  |
|---------------------|---|--------------------------|----------------|--------|--------------------------|--|--------------|--|
|                     |   |                          | Authorizations | Funded | Balance<br>Dec. 31, 2010 | Financed by<br>Bond<br>Anticipation<br>Notes | Expenditures | Unexpended<br>Improvement<br>Authorization |
| 00-18               | Supplemental - Reconstruction Various Bridges                                     | 285,000                  |                |        | 285,000                  |  | 285,000      |  |
| 00-19               | Supplemental - Various Drainage Projects  | 218,000                  |                |        | 218,000                  |  | 218,000      |  |
| 00-20               | Construction of Jughandle from Paterson-Hamburg<br>Turnpike to Hinchman Ave       | 238,000                  |                |        | 238,000                  |  |              | 238,000                                    |
| 00-25               | Renovation of Youth Center  | 238,000                  |                |        | 238,000                  |  | 238,000      |  |
| 00-40               | Supplemental - Repairs/Rehab. To Kingsland Ave<br>Bridge PC #81.                  | 36,000                   |                |        | 36,000                   |  |              | 36,000                                     |
| 00-41               | Supplemental - Valley Road and Pompton-Hamburg<br>Tpke intersection improvements. | 238,000                  |                |        | 238,000                  |  | 147,976      | 90,024                                     |
| 00-42               | Supplemental - Improvements to Camp Hope  |                          |                |        |                          |  |              |  |
| 00-44               | Supplemental - Study and Improv. of Hazel St.                                     | 66,000                   |                |        | 66,000                   |  | 66,000       |  |
| 01-02               | Supplemental - Renovations to Courthouse Complex                                  | 285,000                  |                |        | 285,000                  |  | 285,000      |  |
| 01-06               | Supplemental - Acquisition of Equip. for Vo-Tech                                  | 426,000                  |                |        | 426,000                  |  |              | 426,000                                    |
| 01-08               | Goffle Brook Multi-use Path   | 100,000                  |                |        | 100,000                  |  | 61,466       | 38,534                                     |
| 01-09               | Reconstruction of Straight St/River St.   | 380,000                  |                |        | 380,000                  |  | 380,000      |  |
| 01-11               | Supplemental - 1992 Guide Rail Program  | 90,000                   |                |        | 90,000                   |  | 90,000       |  |
| 01-13               | Supplemental - Various Drainage Projects  | 142,000                  |                |        | 142,000                  |  | 142,000      |  |
| 01-28               | Supplemental - Improvements to Camp Hope  | 95,000                   |                |        | 95,000                   |  | 95,000       |  |
| 01-29               | Supplemental - Reconstruction of Greenwood Lake<br>Turnpike                       | 81,000                   |                |        | 81,000                   |  | 81,000       |  |
| 01-31               | Supplemental - Totowa and French Hill Road Imprv.                                 | 428,000                  |                |        | 428,000                  |  | 428,000      |  |
| 01-32               | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd                 | 124,910                  |                |        | 124,910                  |  | 124,910      |  |
| 01-33               | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd                 | 166,000                  |                |        | 166,000                  |  | 166,000      |  |
| 01-36               | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd                 | 238,000                  |                |        | 238,000                  |  | 237,645      | 355  |
| 02-12               | Supplemental - Imp of Totowa/French Hill Road<br>Intersection                     | 285,000                  |                |        | 285,000                  |  | 285,000      |  |
| 02-14               | Supplemental - Various Drainage Improvements                                      | 142,500                  |                |        | 142,500                  |  | 142,500      |  |
| 02-17               | Supplemental - Reconst of Greenwood Lake Turnpike                                 | 1,932,000                |                |        | 1,932,000                |  | 1,873,094    | 58,906                                     |

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description  | Balance<br>Dec. 31, 2009 | 2010           |           |                          | Analysis of Balance - Dec. 31, 2010          |              |  |
|---------------------|--|--------------------------|----------------|-----------|--------------------------|--|--------------|--|
|                     |  |                          | Authorizations | Funded    | Balance<br>Dec. 31, 2010 | Financed by<br>Bond<br>Anticipation<br>Notes | Expenditures | Unexpended<br>Improvement<br>Authorization |
| 02-21               | Supplemental - 1992 Guide Rail Program   | 142,000                  |                |           | 142,000                  |  | 142,000      |  |
| 02-30               | Supplemental - Imp of Valley Road & Paterson-<br>Hamburg Turnpike Intersection | 952,000                  |                |           | 952,000                  |  | 19,726       | 932,274                                    |
| 02-31               | Supplemental - Renovation of Apshawa Dam                                       | 285,000                  |                |           | 285,000                  |  | 146,606      | 138,394                                    |
| 02-35               | Replacement of Jail Roof   | 285,000                  |                |           | 285,000                  |  | 279,439      | 5,561                                      |
| 02-39               | Supplemental - Equipment for Preakness Hospital                                | 285,000                  |                |           | 285,000                  |  | 285,000      |  |
| 02-40               | Supplemental - Renovations to Public Buildings                                 | 190,000                  |                |           | 190,000                  |  | 181,958      | 8,042                                      |
| 02-41               | Refunding Ordinance - Payment of Pension Obligations                           | 239,172                  |                |           | 239,172                  |  | 239,172      |  |
| 03-01               | Refunding Bond Ordinance   | 400,000                  |                |           | 400,000                  |  | 400,000      |  |
| 03-02               | Refunding Bond Ordinance   | 173,685                  |                |           | 173,685                  |  | 173,685      |  |
| 03-05               | Self Insurance Funding   | 13,570,000               |                |           | 13,570,000               | 13,570,000                                   |              |  |
| 03-06               | Supplemental - Road Improvements   | 266                      |                |           | 266                      |  |              | 266  |
| 03-07               | Acquisition of Paratransit Vehicles  | 4,000                    |                |           | 4,000                    |  |              | 4,000                                      |
| 03-08               | Traffic Signal Reimbursements  | 857,000                  |                |           | 857,000                  |  | 57,443       | 799,557                                    |
| 03-09               | Supplemental - Improvements to Camp Hope                                       | 142,850                  |                |           | 142,850                  | 142,850                                      |              |  |
| 03-15               | Waganaw Road/Lincoln Avenue Improvements                                       | 380,000                  |                |           | 380,000                  | 380,000                                      |              |  |
| 03-16               | Supplemental - Repair of Bellmount Ave Bridge                                  | 190,000                  |                |           | 190,000                  | 190,000                                      |              |  |
| 03-17               | Supplemental - Reconstruction of Various Bridges                               | 476,000                  |                |           | 476,000                  | 476,000                                      |              |  |
| 03-19               | Supplemental - 1992 Guide Rail Program   | 190,000                  |                |           | 190,000                  | 190,000                                      |              |  |
| 03-20               | Supplemental - Various Drainage Improvements                                   | 238,000                  |                |           | 238,000                  | 238,000                                      |              |  |
| 03-24               | Supplemental - Renovations to W. Broadway Bridge PC#17                         | 47,500                   |                |           | 47,500                   | 47,500                                       |              |  |
| 03-27               | Supplemental - Acquisition of Hospital Equipment                               | 475,000                  |                |           | 475,000                  | 475,000                                      |              |  |
| 04-01               | Improvements to Paterson Hamburg   | 3,286,050                |                |           | 3,286,050                |  |              | 3,286,050                                  |
| 04-02               | Imp to Greenwood Lake Turnpike/West Milford                                    | 917,241                  |                | 917,241   |                          |  |              |  |
| 04-03               | Imp to Paterson Hamburg Turnpike/Jackson Ave.                                  | 372,098                  |                |           | 372,098                  | 372,000                                      | 98           |  |
| 04-05               | Acquisition of Property for a Salt Dome  | 190,000                  |                |           | 190,000                  |  | 4,263        | 185,737                                    |
| 04-09               | Acq of Equipment for Passaic County Comm. College                              | 881                      |                |           | 881                      |  | 881          |  |
| 04-11               | Imp to Passaic County Jail & Acq of Various Equip                              | 1,926,206                |                | 1,926,206 |                          |  |              |  |
| 04-12               | Imp & Renovations to 435 Hamburg Turnpike                                      | 570,000                  |                |           | 570,000                  |  |              | 570,000                                    |
| 04-19               | Various Bridge Repair & Replacement Project                                    | 917,241                  |                | 917,241   |                          |  |              |  |

**COUNTY OF PASSAIC**  
**Schedule of Deferred Charges to Future Taxation - Unfunded**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Ordinance<br>Number | Improvement Description                               | Balance<br>Dec. 31, 2009 | 2010           |           | Balance<br>Dec. 31, 2010 | Analysis of Balance - Dec. 31, 2010          |              |  |
|---------------------|---|--------------------------|----------------|-----------|--------------------------|--|--------------|--|
|                     |   |                          | Authorizations | Funded    |                          | Financed by<br>Bond<br>Anticipation<br>Notes | Expenditures | Unexpended<br>Improvement<br>Authorization |
| 04-20               | Various Drainage Projects                             | 332,500                  |                |           | 332,500                  | 332,500                                      |              |  |
| 04-22               | Traffic Safety Programs                               | 142,500                  |                |           | 142,500                  | 142,500                                      |              |  |
| 04-23               | Intersection Improvements                             | 332,500                  |                |           | 332,500                  |  | 42,495       | 290,005                                    |
| 04-24               | Miscellaneous Buildings & Grounds Improvements        | 1,834,482                |                | 1,834,482 |                          |  |              |  |
| 04-25               | Development of a Secured, Private Fiber Network       | 1,279,310                |                | 1,279,310 |                          |  |              |  |
| 04-27               | Repair & Upgrade of Passaic County Admin. Building    | 1,080,000                |                | 1,080,000 |                          |  |              |  |
| 04-28               | GIS Parcel Mapping in & by the County                 | 166,250                  |                |           | 166,250                  |  | 41,313       | 124,937                                    |
| 05-04               | Acquisition of Land- Alfieri Tract                    | 2,221,519                |                | 2,221,519 |                          |  |              |  |
| 05-05               | Acquisition of HAVA Voting Machines                   | 1,031,380                |                | 1,031,001 | 379                      |  |              | 379  |
| 05-06               | Improvements to the PC Tech Institute                 | 308                      |                |           | 308                      |  | 308          |  |
| 05-07               | Parks & Recreation General Improvements               | 2,757,400                |                |           | 2,757,400                | 2,000,000                                    | 320,335      | 437,065                                    |
| 06-03               | Road Improvements                                     | 3,420,000                |                | 3,420,000 |                          |  |              |  |
| 06-04               | Lease Improvements to Preakness Healthcare Center     | 2,040,000                |                |           | 2,040,000                |  |              | 2,040,000                                  |
| 06-05               | Private Fiber Optic Network                           | 5,044,827                |                | 5,044,000 | 827                      |  |              | 827  |
| 06-06               | Bridge Replacements and/or Repairs                    | 1,869,887                |                |           | 1,869,887                | 1,000,000                                    |              | 869,887                                    |
| 06-07               | Various Capital Improvements                          | 1,359,500                |                |           | 1,359,500                | 1,000,000                                    |              | 359,500                                    |
| 06-08               | Parks & Recreation General Improvements               | 28,500                   |                |           | 28,500                   | 28,500                                       |              |  |
| 06-09               | Acquisition of Additional Equipment                   | 1,045,000                |                |           | 1,045,000                | 1,045,000                                    |              |  |
| 06-10               | Various Repairs & Improvements                        | 950,000                  |                |           | 950,000                  | 950,000                                      |              |  |
| 06-11               | Improvements to the Vocational School                 | 945,549                  |                | 945,000   | 549                      |  | 549          |  |
|                     |   | 2,130,761                |                | 2,130,000 | 761                      |  | 761          |  |
| 06-10/06-14         | Various Repairs & Improvements                        | 5,225,000                |                |           | 5,225,000                | 5,225,000                                    |              |  |
| 96-15/00-44/06-15   | Supplemental - Study and Improvements to Hazel Street | 225,000                  |                |           | 225,000                  | 225,000                                      |              |  |
| 07-03               | 2007 Road Resurfacing Program                         | 2,992,500                |                |           | 2,992,500                | 2,992,500                                    |              |  |
| 07-04               | Replacement of Hillary Street Bridge                  | 500,000                  |                |           | 500,000                  |  |              | 500,000                                    |
| 07-06               | Various Capital Improvements                          | 1,995,000                |                |           | 1,995,000                |  | 608,696      | 1,386,304                                  |
| 07-08               | 2007 Road Improvement Projects                        | 1,619,000                |                |           | 1,619,000                | 1,619,000                                    |              |  |
| 07-10               | Implementation of Traffic Safety Program              | 142,500                  |                |           | 142,500                  |  | 128,075      | 14,425                                     |
| 07-11               | Intersection Improvement Projects                     | 332,500                  |                |           | 332,500                  |  |              | 332,500                                    |

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2010

| Ordinance Number | Improvement Description                         | Balance Dec. 31, 2009 | 2010              |                        | Balance Dec. 31, 2010 | Analysis of Balance - Dec. 31, 2010 |                   |                                      |
|------------------|---|-----------------------|-------------------|------------------------|-----------------------|-------------------------------------|-------------------|--------------------------------------|
|                  |   |                       | Authorizations    | Funded                 |                       | Financed by Bond Anticipation Notes | Expenditures      | Unexpended Improvement Authorization |
| 07-12            | Acquisition of Various Equipment                | 1,446,850             |                   |                        | 1,446,850             |                                     | 327,616           | 1,119,234                            |
| 07-13            | Various Capital Improvements                    | 4,085,000             |                   |                        | 4,085,000             | 4,085,000                           |                   |                                      |
| 07-14            | Various Improvements for the County College     | 2,500,000             |                   |                        | 2,500,000             |                                     | 2,500,000         |                                      |
| 07-15            | Various Imp for the Vocational Technical School | 979,308               |                   |                        | 979,308               |                                     | 979,308           |                                      |
| 08-01            | Various Building and Grounds Improvements       | 7,410,000             |                   |                        | 7,410,000             |                                     | 1,805,634         | 5,604,366                            |
| 08-02            | Various Roadway Imp & Acq. of Equipment         | 5,771,250             |                   |                        | 5,771,250             |                                     | 3,495,967         | 2,275,283                            |
| 08-03            | Various Capital Improvements                    | 10,733,779            |                   |                        | 10,733,779            |                                     | 6,612,824         | 4,120,955                            |
| 09-01            | 2009 Road Resurfacing                           | 2,918,270             |                   |                        | 2,918,270             |                                     |                   | 2,918,270                            |
| 09-02            | Refunding Bonds                                 | 1,610,000             |                   |                        | 1,610,000             |                                     |                   | 1,610,000                            |
| 09-04            | Various Park & Recreation Improvements          | 717,250               |                   |                        | 717,250               |                                     |                   | 717,250                              |
| 09-05            | Bridge, Road, & Traffic Safety                  | 1,164,700             |                   |                        | 1,164,700             |                                     |                   | 1,164,700                            |
| 09-06            | Building & Grounds Improvements                 | 7,030,000             |                   |                        | 7,030,000             |                                     | 1,036,012         | 5,993,988                            |
| 09-07            | Acquisition of Equipment                        | 1,914,250             |                   |                        | 1,914,250             |                                     | 303,539           | 1,610,711                            |
| 09-08            | Various Capital Improvements - PCCC             | 2,292,369             |                   |                        | 2,292,369             |                                     | 2,004,703         | 287,666                              |
| 09-09            | Various Capital Improvements - PCTI             | 2,937,924             |                   |                        | 2,937,924             |                                     | 371,183           | 2,566,741                            |
| 09-10            | Various Capital Improvements - PCCC             | 2,353,000             |                   | 2,353,000              |                       |                                     |                   |                                      |
| 10-02            | Refunding Bonds - General Improvement Bonds     |                       | 10,500,000        | 10,045,000             | 455,000               |                                     | 450               | 454,550                              |
| 10-06            | Various Capital Improvements                    |                       | 4,493,500         | 4,389,000              | 104,500               |                                     |                   | 104,500                              |
| 10-07            | Refunding Bonds - GI 2003, 32mil                |                       | 32,000,000        |                        | 32,000,000            |                                     |                   | 32,000,000                           |
| 10-08            | Various Capital Improvement Funds               |                       | 4,951,850         |                        | 4,951,850             |                                     |                   | 4,951,850                            |
|                  |   | <u>\$ 136,385,128</u> | <u>51,945,350</u> | <u>39,588,141</u>      | <u>148,742,337</u>    | <u>36,726,350</u>                   | <u>30,833,554</u> | <u>81,182,433</u>                    |
|                  | Improvement Authorizations\$                    |                       | <u>51,945,350</u> |                        |                       |                                     |                   |                                      |
|                  |   |                       |                   | Cancelled              | 55,141                |                                     |                   |                                      |
|                  |   |                       |                   | Funded by Serial Bonds | <u>39,533,000</u>     |                                     |                   |                                      |
|                  |   |                       |                   |                        | <u>39,588,141</u>     |                                     |                   |                                      |

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2010

|   |           |                             |
|---|-----------|-----------------------------|
| Improvement Authorizations Unfunded                         |           | \$ 86,176,619               |
| Less: Unexpended Proceeds of Bond Anticipation Notes Issued |           |                             |
| <u>Ordinance No.</u>  |           |                             |
| 03-05   |           |                             |
| 03-09   | 1,347     |                             |
| 03-15   | 312       |                             |
| 03-17   | 8,493     |                             |
| 03-19   | 25,142    |                             |
| 03-20   | 21,642    |                             |
| 03-27   | 39,917    |                             |
| 04-20   | 11,384    |                             |
| 04-22   | 705       |                             |
| 06-06   | 181,637   |                             |
| 06-07   | 1,000,000 |                             |
| 06-09   | 49,277    |                             |
| 06-10/06-14   | 382,042   |                             |
| 06-15   | 110       |                             |
| 07-03   | 708,058   |                             |
| 07-08   | 1,619,000 |                             |
| 07-13   | 945,120   |                             |
|   |           | <u>4,994,186</u>            |
|   |           | \$ <u><u>81,182,433</u></u> |

COUNTY OF PASSAIC

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description   | Ordinance<br>Amount | Balance<br>Dec. 31, 2009 |          | 2010<br>Authorizations | Paid or<br>Charged | Cancelled | Balance<br>Dec. 31, 2010 |          |
|---------------------|---|---------------------|--------------------------|----------|------------------------|--------------------|-----------|--------------------------|----------|
|                     |   |                     | Funded                   | Unfunded |                        |                    |           | Funded                   | Unfunded |
|                     | <u>General Improvements:</u>  |                     |                          |          |                        |                    |           |                          |          |
| 87-25               | Acquisition of Right of Way Phase I&II  | \$ 2,000,000        | \$                       | 16,371   |                        |                    | 16,371    |                          |          |
| 91-30               | Reconstruction East Main Bridge   | 800,000             |                          | 48,160   |                        |                    |           |                          | 48,160   |
| 91-34               | Rehabilitation Maple Avenue Bridge  | 1,000,000           | 44,721                   | 38,770   |                        |                    | 83,491    |                          |          |
| 94-15               | Improvement PCCC Ch. 12   | 1,250,000           | 5,461                    |          |                        |                    |           | 5,461                    |          |
| 95-29               | Straight Street Bridge PC #14   | 200,000             | 28,560                   |          |                        |                    | 28,560    |                          |          |
| 96-06               | Road Improvements Passaic Ave.  | 700,000             |                          | 19,218   |                        |                    |           |                          | 19,218   |
| 96-10               | Construction of Ratzer Road (Sec I)   | 4,000,000           | 698                      |          |                        |                    |           | 698                      |          |
| 96-27               | Reconstruction Lafayette  | 800,000             | 110,814                  |          |                        |                    | 110,814   |                          |          |
| 97-26               | P&H Turnpike (28, 29)   | 1,700,000           |                          | 326,484  |                        | 5,022              |           |                          | 321,462  |
| 98-01               | Main Street & Arch Street Bridges   | 1,300,000           | 14,250                   |          |                        |                    | 14,250    |                          |          |
| 98-19               | Reconstruction West Brook Bridge PC #491  |                     |                          |          |                        | (62,483)           |           | 62,483                   |          |
| 98-23               | Wagaraw Road Bridge PC #103   | 1,300,000           | 3,599                    | 75,000   |                        |                    |           | 3,599                    | 75,000   |
| 98-36               | Kingsland Avenue Bridge PC #81  | 400,000             | 317,814                  |          |                        |                    |           | 317,814                  |          |
| 98-38               | Reconstruction of Apshawa Dam   |                     |                          |          |                        | (38,874)           |           | 38,874                   |          |
| 98-40               | Renovation Spruce Street Bridge PC #18  | 150,000             | 3,191                    |          |                        | 1,392              |           | 1,799                    |          |
| 99-06               | Central Avenue Bridge   | 350,000             | 2,775                    |          |                        |                    | 2,775     |                          |          |
| 99-13               | Hamilton Club Renovation  | 975,000             | 97,333                   |          |                        |                    |           | 97,333                   |          |
| 99-20               | Scoping of Two Bridges Road Bridge  | 700,000             | 17,126                   | 45,000   |                        | 9,608              |           | 7,518                    | 45,000   |
| 99-32               | County GIS System   | 150,000             | 1,215                    |          |                        |                    |           | 1,215                    |          |
| 00-05               | Repealing 99-12: Various Improvements by the<br>Passaic County College            | 10,000,000          | 1                        |          |                        |                    |           | 1                        |          |
| 00-20               | Construction of Jughandle from Paterson-Hamburg<br>Turnpike to Hinchman Ave       | 750,000             | 447,901                  | 238,000  |                        | 224,429            |           | 223,472                  | 238,000  |
| 00-26               | Acquisition of Property - (Bloomingdale B/L 3/13)                                 | 325,000             | 11,626                   |          |                        |                    |           | 11,626                   |          |
| 00-40               | Supplemental - Repairs/Rehab. to Kingsland Ave<br>Bridge PC #81.                  | 700,000             | 664,000                  | 36,000   |                        |                    |           | 664,000                  | 36,000   |
| 00-41               | Supplemental - Valley Road and Pompton-Hamburg<br>Tpke intersection improvements. | 250,000             |                          | 68,373   |                        | (21,651)           |           |                          | 90,024   |
| 01-04               | Supplemental - Hurricane Floyd Program  | 1,000,000           | 72,852                   |          |                        |                    |           | 72,852                   |          |

**COUNTY OF PASSAIC**  
**Schedule of Improvement Authorizations**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Ordinance<br>Number | Improvement Description  | Ordinance<br>Amount | Balance<br>Dec. 31, 2009 |          | 2010<br>Authorizations | Paid or<br>Charged | Cancelled | Balance<br>Dec. 31, 2010 |          |
|---------------------|--|---------------------|--------------------------|----------|------------------------|--------------------|-----------|--------------------------|----------|
|                     |  |                     | Funded                   | Unfunded |                        |                    |           | Funded                   | Unfunded |
| 01-06               | Supplemental - Acquisition of Equip. for Vo-Tech                               | 1,668,000           | 993,248                  | 426,000  |                        |                    |           | 993,248                  | 426,000  |
| 01-08               | Goffle Brook Multi-use Path  | 700,000             |                          | 38,534   |                        |                    |           |                          | 38,534   |
| 01-14               | Drainage Crooks and Wabash Avenues   | 2,600,000           | 37,237                   |          |                        |                    |           | 37,237                   |          |
| 01-16               | Supplemental - Acquisition of voting machines                                  | 2,000,000           | 871,545                  |          |                        |                    | 871,545   |                          |          |
| 01-19               | Supplemental - Rehab. 8th Street/5th Ave. Bridge                               | 300,000             | 35,711                   |          |                        | (46,937)           |           | 82,648                   |          |
| 01-22               | Supplemental - Acquisition of equipment for jail                               | 300,000             | 76                       |          |                        |                    |           | 76                       |          |
| 01-30               | Supplemental - Renovations to Preakness Hospital                               | 1,100,000           | 45,173                   |          |                        | 16,170             |           | 29,003                   |          |
| 01-35               | Supplemental - Renovation of Youth Center                                      | 250,000             | 50,850                   |          |                        | (33,299)           |           | 84,149                   |          |
| 01-36               | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd              | 250,000             |                          | 355      |                        |                    |           |                          | 355      |
| 01-37               | Supplemental - Structural Deficient Bridges                                    | 58,881              | 58,881                   |          |                        | (73,322)           |           | 132,203                  |          |
| 02-01               | Purchase of Building   | 4,000,000           | 173                      |          |                        |                    |           | 173                      |          |
| 02-04               | Supplemental - Renovation of Vocation School                                   | 628,000             | 1,575                    |          |                        |                    |           | 1,575                    |          |
| 02-10               | Supplemental - Removal of Storage Tanks  |                     |                          |          |                        | (20,446)           |           | 20,446                   |          |
| 02-13               | Goffle Brook Stabilization Project   | 392,500             | 131,365                  |          |                        | (33,090)           |           | 164,455                  |          |
| 02-16               | Supplemental - Renovations of 80 Hamilton Street                               | 500,000             | 8,659                    |          |                        |                    |           | 8,659                    |          |
| 02-17               | Supplemental - Reconst of Greenwood Lake Turnpike                              | 5,000,000           |                          | 66,767   |                        | 7,861              |           |                          | 58,906   |
| 02-19               | Acquisition of Buildings/Grounds Equipment                                     | 200,000             | 421                      |          |                        |                    |           | 421                      |          |
| 02-23               | Supplemental - Acquisition of Parks Equipment                                  | 200,000             | 1,639                    |          |                        |                    |           | 1,639                    |          |
| 02-24               | Supplemental - Imp to Youth Center   | 200,000             | 108,804                  |          |                        |                    | 108,804   |                          |          |
| 02-27               | Supplemental - Restoration of Lambert Castle                                   | 1,000,000           | 1,815                    |          |                        |                    |           | 1,815                    |          |
| 02-30               | Supplemental - Imp of Valley Road & Paterson-<br>Hamburg Turnpike Intersection | 1,000,000           | 48,000                   | 952,000  |                        | 67,726             |           |                          | 932,274  |
| 02-31               | Supplemental - Renovation of Apshawa Dam                                       | 300,000             |                          | 179,768  |                        | 41,374             |           |                          | 138,394  |
| 02-35               | Replacement of Jail Roof   | 300,000             |                          | 50,011   |                        | 44,450             |           |                          | 5,561    |
| 02-38               | Supplemental - Acquisition of Paratransit/<br>Meals on Wheel Vehicles          | 300,000             | 2,705                    |          |                        |                    |           | 2,705                    |          |

**COUNTY OF PASSAIC**  
**Schedule of Improvement Authorizations**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Ordinance<br>Number | Improvement Description                               | Ordinance<br>Amount | Balance<br>Dec. 31, 2009 |           | 2010<br>Authorizations | Paid or<br>Charged | Cancelled | Balance<br>Dec. 31, 2010 |           |
|---------------------|---|---------------------|--------------------------|-----------|------------------------|--------------------|-----------|--------------------------|-----------|
|                     |   |                     | Funded                   | Unfunded  |                        |                    |           | Funded                   | Unfunded  |
| 02-40               | Supplemental - Renovations to Public Buildings        | 200,000             |                          | 8,042     |                        |                    |           |                          | 8,042     |
| 03-03               | Supplemental - Golf Course Improvements               | 300,000             | 400                      |           |                        |                    |           | 400                      |           |
| 03-05               | Self Insurance Funding                                | 20,000,000          |                          | 257,103   |                        | 257,103            |           |                          |           |
| 03-06               | Supplemental - Road Improvements                      | 2,800,000           | 277,319                  | 266       |                        | 24,349             |           | 252,970                  | 266       |
| 03-07               | Acquisition of Paratransit Vehicles                   | 750,000             | 4,770                    | 4,000     |                        |                    |           | 4,770                    | 4,000     |
| 03-08               | Traffic Signal Reimbursements                         | 900,000             |                          | 799,557   |                        |                    |           |                          | 799,557   |
| 03-09               | Supplemental - Improvements to Camp Hope              | 150,000             |                          | 1,347     |                        |                    |           |                          | 1,347     |
| 03-13               | Supplemental - Various Capital Improvements           | 200,000             | 7,081                    |           |                        |                    |           | 7,081                    |           |
| 03-14               | Expansion of Preakness Health Care Facility           | 3,000,000           | 1,192                    |           |                        |                    |           | 1,192                    |           |
| 03-15               | Waganaw Road/Lincoln Avenue Improvements              | 400,000             |                          |           |                        | (312)              |           |                          | 312       |
| 03-17               | Supplemental - Reconstruction of Various Bridges      | 500,000             |                          |           |                        | (8,493)            |           |                          | 8,493     |
| 03-18               | Supplemental - Removal of Storage Tanks               | 150,000             | 2,352                    |           |                        | 2,352              |           |                          |           |
| 03-19               | Supplemental - 1992 Guide Rail Program                | 200,000             |                          | 42,110    |                        | 16,968             |           |                          | 25,142    |
| 03-20               | Supplemental - Various Drainage Improvements          | 250,000             |                          | 21,642    |                        |                    |           |                          | 21,642    |
| 03-21               | Acquisition of Youth Detention Security Cameras       | 650,000             | 9,262                    |           |                        |                    |           | 9,262                    |           |
| 03-25               | Imp to Goffle/Weasel Brook Park Recreation            | 800,000             | 354,675                  |           |                        |                    |           | 354,675                  |           |
| 03-26               | Supplemental - Rehab to Administration Building Plaza | 645,454             | 25,107                   |           |                        |                    |           | 25,107                   |           |
| 03-27               | Supplemental - Acquisition of Hospital Equipment      | 500,000             |                          | 41,032    |                        | 1,115              |           |                          | 39,917    |
| 03-29               | Supplemental - Goffle Brook Stabilization Project     | 200,000             | 200,000                  |           |                        | 33,090             |           | 166,910                  |           |
| 03-30               | Union Valley Road/Green Brook Bridge Design PC#434    | 200,000             | 79                       |           |                        | 32                 |           | 47                       |           |
| 03-31               | President St/Weasel Brook Bridge Design PC#53         | 150,000             | 22,700                   |           |                        | 6,615              |           | 16,085                   |           |
| 03-32               | Supplemental - Public Works Equipment                 | 700,000             | 105,834                  |           |                        |                    |           | 105,834                  |           |
| 04-01               | Improvements to Paterson Hamburg                      | 8,750,000           | 2,712,979                | 3,286,050 |                        |                    |           | 2,712,979                | 3,286,050 |
| 04-04               | Imp to Crooks Ave./Wabash Ave. Drainage               | 1,400,000           | 427,641                  |           |                        |                    |           | 427,641                  |           |
| 04-05               | Acquisition of Property for a Salt Dome               | 200,000             |                          | 185,737   |                        |                    |           |                          | 185,737   |
| 04-06               | Improvements to HVAC System                           | 1,000,000           | 4,494                    |           |                        |                    |           | 4,494                    |           |
| 04-07               | General Renovations to County Buildings               | 600,000             | 10,737                   |           |                        | 10,737             |           |                          |           |
| 04-10               | Acq of Equipment for Passaic County Vocational Tech.  | 979,000             | 2,779                    |           |                        |                    |           | 2,779                    |           |



## COUNTY OF PASSAIC

## Schedule of Improvement Authorizations

## General Capital Fund

Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description                               | Ordinance<br>Amount | Balance<br>Dec. 31, 2009 |           | 2010<br>Authorizations | Paid or<br>Charged | Cancelled | Balance<br>Dec. 31, 2010 |           |
|---------------------|---|---------------------|--------------------------|-----------|------------------------|--------------------|-----------|--------------------------|-----------|
|                     |   |                     | Funded                   | Unfunded  |                        |                    |           | Funded                   | Unfunded  |
| 04-11               | Imp to Passaic County Jail & Acq of Various Equip     | 2,100,000           |                          |           |                        | (2,905)            |           | 2,905                    |           |
| 04-12               | Imp & Renovations to 435 Hamburg Turnpike             | 600,000             | 30,000                   | 570,000   |                        |                    |           | 30,000                   | 570,000   |
| 04-13               | Acquisition of Computer Equipment                     | 300,000             | 92,510                   |           |                        |                    |           | 92,510                   |           |
| 04-14               | Acquisition of Various Equipment                      | 500,000             | 30,367                   |           |                        |                    |           | 30,367                   |           |
| 04-15               | 2004 Road Resurfacing Program                         | 3,000,000           | 68,277                   |           |                        | 68,277             |           |                          |           |
| 04-16               | Equip. for the Public Works & Buildings & Grounds     | 1,000,000           | 36,152                   |           |                        |                    |           | 36,152                   |           |
| 04-18               | Various Improvements to PCCC                          | 9,576,000           | 311,739                  |           |                        |                    |           | 311,739                  |           |
| 04-19               | Various Bridge Repair & Replacement Project           | 1,000,000           |                          | 70,566    |                        | 33,579             |           | 36,987                   |           |
| 04-20               | Various Drainage Projects                             | 550,000             |                          | 189,778   |                        | 178,394            |           |                          | 11,384    |
| 04-21               | Various Road Improvement Projects                     | 650,000             | 105,424                  |           |                        | (18,745)           |           | 124,169                  |           |
| 04-22               | Traffic Safety Programs                               | 150,000             |                          | 705       |                        |                    |           |                          | 705       |
| 04-23               | Intersection Improvements                             | 350,000             |                          | 290,005   |                        |                    |           |                          | 290,005   |
| 04-24               | Miscellaneous Buildings & Grounds Improvements        | 2,000,000           |                          | 2,854     |                        | (354,375)          |           | 357,229                  |           |
| 04-25               | Development of a Secured, Private Fiber Network       | 3,500,000           |                          | 4,974     |                        | (121,044)          |           | 126,018                  |           |
| 04-28               | GIS Parcel Mapping in & by the County                 | 175,000             |                          | 124,937   |                        |                    |           |                          | 124,937   |
| 04-29               | Acquisition of & Renovation to County Building        | 6,000,000           | 610,101                  |           |                        | 34,514             |           | 575,587                  |           |
| 05-02               | County Road Resurfacing                               | 4,000,000           | 161,759                  |           |                        |                    |           | 161,759                  |           |
| 05-05               | Acquisition of HAVA Voting Machines                   | 4,908,830           |                          | 64,875    |                        | 2,630              |           | 61,866                   | 379       |
| 05-06               | Improvements to the PC Tech Institute                 | 979,308             | 81,408                   | 308       |                        | 81,716             |           |                          |           |
| 05-07               | Parks & Recreation General Improvements               | 2,903,400           |                          | 590,224   |                        | 153,159            |           |                          | 437,065   |
| 05-09               | Acquisition of Equipment- Preakness Healthcare Center | 1,000,000           | 126,192                  |           |                        | 32,507             |           | 93,685                   |           |
| 05-10               | DPW Various Repairs & Improvements                    | 2,850,000           | 1,018,499                |           |                        | 451                |           | 1,018,048                |           |
| 05-11               | Various Repairs & Improvements                        | 12,334,000          | 49,455                   |           |                        | (122,305)          |           | 171,760                  |           |
| 05-13               | Amend Ord. 2002-02- Long Range Facility Plan          | 7,505,998           | 458,842                  |           |                        |                    |           | 458,842                  |           |
| 05-14               | Improvements to the Community College                 | 18,000,000          | 4,324,669                |           |                        | 2,756,497          |           | 1,568,172                |           |
| 05-15               | Acquisition of Property- Ball Tract                   | 6,600,000           | 15,807                   |           |                        |                    |           | 15,807                   |           |
| 05-16               | Improvements to the Community College                 | 3,800,000           | 47,878                   |           |                        |                    |           | 47,878                   |           |
| 06-03               | Road Improvements                                     | 3,800,000           |                          | 627,767   |                        | 128,182            |           | 499,585                  |           |
| 06-04               | Lease Improvements to Preakness Healthcare Center     | 25,000,000          |                          | 2,040,000 |                        |                    |           |                          | 2,040,000 |

## COUNTY OF PASSAIC

## Schedule of Improvement Authorizations

## General Capital Fund

Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description                               | Ordinance<br>Amount | Balance<br>Dec. 31, 2009 |           | 2010<br>Authorizations | Paid or<br>Charged | Cancelled | Balance<br>Dec. 31, 2010 |           |
|---------------------|---|---------------------|--------------------------|-----------|------------------------|--------------------|-----------|--------------------------|-----------|
|                     |   |                     | Funded                   | Unfunded  |                        |                    |           | Funded                   | Unfunded  |
| 06-05               | Private Fiber Optic Network                           | 5,500,000           |                          | 900,552   |                        | (5,215)            |           | 904,940                  | 827       |
| 06-06               | Bridge Replacements and/or Repairs                    | 2,760,000           |                          | 1,834,068 |                        | 782,544            |           |                          | 1,051,524 |
| 06-07               | Various Capital Improvments                           | 5,375,000           | 3,399,561                | 1,359,500 |                        | 61,363             |           | 3,338,198                | 1,359,500 |
| 06-09               | Acquisition of Additional Equipment                   | 1,100,000           |                          | 50,383    |                        | 1,106              |           |                          | 49,277    |
| 06-10/06-14         | Various Repairs & Improvements                        | 5,500,000           |                          | 519,936   |                        | 137,894            |           |                          | 382,042   |
| 06-15               | Supplemental - Study and Improvements of Hazel St.    | 225,000             |                          | 110       |                        |                    |           |                          | 110       |
| 06-16               | Reconstruction and Rehabilitations of Various Bridges | 6,652,000           | 119,042                  |           |                        | 119,042            |           |                          |           |
| 07-03               | 2007 Road Resurfacing Program                         | 3,150,000           |                          | 507,406   |                        | (200,652)          |           |                          | 708,058   |
| 07-04               | Replacement of Hillary Street Bridge                  | 11,015,000          | 90,814                   | 500,000   |                        | 2,271              |           | 88,543                   | 500,000   |
| 07-06               | Various Capital Improvments                           | 2,500,000           |                          | 1,534,266 |                        | 147,962            |           |                          | 1,386,304 |
| 07-07               | Stabilization Improvements to Groffle Brook           | 200,000             | 200,000                  |           |                        |                    |           | 200,000                  |           |
| 07-08               | 2007 Road Improvement Projects                        | 3,773,000           | 1,145,391                | 1,619,000 |                        | 1,124,049          |           | 21,342                   | 1,619,000 |
| 07-09               | General Parks and Recreation Program Imp              | 750,000             | 737,843                  |           |                        | 34,854             |           | 702,989                  |           |
| 07-10               | Implementation of Traffic Safety Program              | 150,000             |                          | 10,475    |                        | (3,950)            |           |                          | 14,425    |
| 07-11               | Intersection Improvement Projects                     | 1,350,000           | 1,010,225                | 332,500   |                        | 770                |           | 1,009,455                | 332,500   |
| 07-12               | Acquisition of Various Equipment                      | 1,523,000           |                          | 1,172,830 |                        | 53,596             |           |                          | 1,119,234 |
| 07-13               | Various Capital Improvments                           | 4,300,000           |                          | 2,879,357 |                        | 1,934,237          |           |                          | 945,120   |
| 07-15               | Various Imp for the Vocational Technical School       | 979,308             |                          | 6,578     |                        | 6,578              |           |                          |           |
| 08-01               | Various Building and Grounds Improvements             | 7,800,000           |                          | 5,679,202 |                        | 74,836             |           |                          | 5,604,366 |
| 08-02               | Various Roadway Imp & Acq. of Equipment               | 6,075,000           |                          | 2,570,824 |                        | 295,541            |           |                          | 2,275,283 |
| 08-03               | Various Capital Improvements                          | 10,800,000          |                          | 8,753,605 |                        | 4,632,650          |           |                          | 4,120,955 |

**COUNTY OF PASSAIC**  
**Schedule of Improvement Authorizations**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Ordinance<br>Number | Improvement Description                     | Ordinance<br>Amount | Balance<br>Dec. 31, 2009 |                   | 2010<br>Authorizations          | Paid or<br>Charged   | Cancelled        | Balance<br>Dec. 31, 2010 |                   |
|---------------------|---|---------------------|--------------------------|-------------------|---------------------------------|----------------------|------------------|--------------------------|-------------------|
|                     |   |                     | Funded                   | Unfunded          |                                 |                      |                  | Funded                   | Unfunded          |
| 08-05               | Lambert Castle Restoration                  | 1,850,000           | 1,850,000                |                   |                                 |                      |                  | 1,850,000                |                   |
| 09-01               | 2009 Road Resurfacing                       | 12,358,400          | 9,440,130                | 2,918,270         |                                 | 9,228,947            |                  | 211,183                  | 2,918,270         |
| 09-02               | Refunding Bonds                             | 14,500,000          |                          | 1,610,000         |                                 |                      |                  |                          | 1,610,000         |
| 09-04               | Various Park & Recreation Improvements      | 755,000             | 37,750                   | 717,250           |                                 | 9,642                |                  | 28,108                   | 717,250           |
| 09-05               | Bridge, Road, & Traffic Safety              | 12,150,000          | 10,985,300               | 1,164,700         |                                 | 4,617,321            |                  | 6,367,979                | 1,164,700         |
| 09-06               | Building & Grounds Improvements             | 7,400,000           |                          | 7,003,367         |                                 | 1,009,379            |                  |                          | 5,993,988         |
| 09-07               | Acquisition of Equipment                    | 2,015,000           |                          | 1,777,406         |                                 | 166,695              |                  |                          | 1,610,711         |
| 09-08               | Various Capital Improvements - PCCC         | 2,292,369           |                          | 2,292,369         |                                 | 2,004,703            |                  |                          | 287,666           |
| 09-09               | Various Capital Improvements - PCTI         | 2,937,924           |                          | 2,937,924         |                                 | 371,183              |                  |                          | 2,566,741         |
| 09-10               | Various Capital Improvements - PCCC         | 2,353,000           |                          | 2,353,000         |                                 | 43,249               |                  | 2,309,751                |                   |
| 10-02               | Refunding Bonds - General Improvement Bonds | 10,500,000          |                          |                   | 10,500,000                      | 10,045,450           |                  |                          | 454,550           |
| 10-03               | Dey Mansion Renovations                     | 1,858,950           |                          |                   | 1,858,950                       | 280,985              |                  | 1,577,965                |                   |
| 10-04               | County Park Improvements                    | 3,000,000           |                          |                   | 3,000,000                       |                      |                  | 3,000,000                |                   |
| 10-06               | Various Capital Improvements                | 4,730,000           |                          |                   | 4,730,000                       | 54,330               |                  | 4,571,170                | 104,500           |
| 10-07               | Refunding Bonds - GI 2003, 32mil            | 32,000,000          |                          |                   | 32,000,000                      |                      |                  |                          | 32,000,000        |
| 10-08               | Various Capital Improvement Funds           | 16,304,250          |                          |                   | 16,304,250                      | 100,704              |                  | 11,251,696               | 4,951,850         |
|                     |   |                     | <u>\$ 44,996,350</u>     | <u>64,853,568</u> | <u>68,393,200</u>               | <u>40,414,082</u>    | <u>1,236,610</u> | <u>50,415,807</u>        | <u>86,176,619</u> |
|                     |   |                     |                          |                   | Capital Improvement Fund        | \$ 476,750           |                  |                          |                   |
|                     |   |                     |                          |                   | Schedule of Receivables         | 15,971,100           |                  |                          |                   |
|                     |   |                     |                          |                   | Def. Charges to Future Taxation | <u>51,945,350</u>    |                  |                          |                   |
|                     |   |                     |                          |                   | <u>\$ 68,393,200</u>            |                      |                  |                          |                   |
|                     |   |                     |                          |                   | Cash                            | \$ 23,361,061        |                  |                          |                   |
|                     |   |                     |                          |                   | Encumbrances                    | <u>17,053,021</u>    |                  |                          |                   |
|                     |   |                     |                          |                   |                                 | <u>\$ 40,414,082</u> |                  |                          |                   |

**COUNTY OF PASSAIC**  
**Schedule of Accounts Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                             |                          |
|-----------------------------|--------------------------|
| Balance - December 31, 2009 | \$ <u>264,927</u>        |
| Balance - December 31, 2010 | \$ <u><u>264,927</u></u> |

**Schedule of Commitments Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                                       |                             |
|---------------------------------------|-----------------------------|
| Balance - December 31, 2009           | \$ 16,139,905               |
| Increased by:                         |                             |
| Charges to Improvement Authorizations | <u>17,053,021</u>           |
|                                       | 33,192,926                  |
| Decreased by:                         |                             |
| Payments                              | <u>16,139,905</u>           |
| Balance - December 31, 2010           | \$ <u><u>17,053,021</u></u> |

**COUNTY OF PASSAIC**  
**Schedule of Green Acres Loan Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                               |    |           |
|-------------------------------|----|-----------|
| Balance - December 31, 2009   | \$ | 1,411,556 |
| Decreased by:                 |    |           |
| Paid by Budget Appropriations |    | 302,847   |
| Balance - December 31, 2010   | \$ | 1,108,709 |

**Schedule of Amount Due to the Township of Wayne**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                             |    |        |
|-----------------------------|----|--------|
| Balance - December 31, 2009 | \$ | 55,151 |
| Decreased by:               |    |        |
| Payments                    |    | 54,051 |
| Balance - December 31, 2010 | \$ | 1,100  |

**COUNTY OF PASSAIC**  
**Schedule of Capital Improvement Fund**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|  |    |         |
|--|----|---------|
| Balance - December 31, 2009                        | \$ | 176,604 |
| Increased by:                                      |    |         |
| 2010 Budget Appropriations                         |    | 500,000 |
|  |    | 676,604 |
| Decreased by:                                      |    |         |
| Appropriated to Finance Improvement Authorizations |    | 476,750 |
| Balance - December 31, 2010                        | \$ | 199,854 |

**Schedule of Reserve for Final Payments and Litigation**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                             |    |         |
|-----------------------------|----|---------|
| Balance - December 31, 2009 | \$ | 160,258 |
| Balance - December 31, 2010 | \$ | 160,258 |

## COUNTY OF PASSAIC

## Schedule of Reserve for Payment of Bonds and Notes

## General Capital Fund

Year Ended December 31, 2010

|  | <u>Ordinance</u> | <u>Balance</u><br><u>Dec. 31, 2009</u> | <u>Increased</u>                  | <u>Decreased</u> | <u>Balance</u><br><u>Dec. 31, 2010</u> |
|--|------------------|--|-----------------------------------|------------------|--|
| Reserve for Payment of Bonds:                        |                  |  |                                   |                  |  |
| Scoping of Fairlawn Avenue                           | 95-17            | \$ 50,568                              |                                   | 50,568           |  |
| Reconstruction of Westbrook Bridge                   | 98-19            | 25,376                                 |                                   | 25,376           |  |
| West Broadway Bridge                                 | 98-39            | 183,516                                |                                   | 183,516          |  |
| Hurricane Floyd                                      | 99-30            | 422,816                                |                                   | 422,816          |  |
| Market Street Bridge                                 | 00-06            | 133,296                                | 4,081                             | 133,296          | 4,081                                  |
| Paterson/Hamburg Turnpike Bridge #42,43 & 44         | 00-43            | 63,742                                 |                                   | 63,742           |  |
| HF Belmont Bridge                                    | 01-32            | 1,381,415                              |                                   | 620,685          | 760,730                                |
| Restoration of Lambert Castle                        | 02-27            | 42,118                                 |                                   |                  | 42,118                                 |
| Scoping Clove Road                                   | 04-21            | 123,300                                |                                   |                  | 123,300                                |
| West Broadway Bridge/Passaic River                   | 05-11            | 629,698                                | 136,600                           | 22,123           | 744,175                                |
| General Parks & Recreation Program Imp.              | 07-09            | 2,580                                  | 16,050                            |                  | 18,630                                 |
|  |                  | <u>3,058,425</u>                       | <u>156,731</u>                    | <u>1,522,122</u> | <u>1,693,034</u>                       |
| Total Reserve for Payment of Bonds                   |                  |  |                                   |                  |  |
| Reserve for Payment of Bond Anticipation Notes:      |                  |  |                                   |                  |  |
| Hillary Street Bridge PC #39                         | 99-09            | 22,451                                 |                                   |                  | 22,451                                 |
| Paterson Hamburg Tpk/Jackson                         | 02-34            | 66,000                                 |                                   |                  | 66,000                                 |
| Fiber Optics Network                                 | 06-05            | 389,790                                |                                   |                  | 389,790                                |
| Implementation of Traffic Safety Program             | 07-10            | 2,700                                  |                                   |                  | 2,700                                  |
| Various Capital Improvements                         | 08-03            | 29,399                                 |                                   |                  | 29,399                                 |
|  |                  | <u>510,340</u>                         |                                   |                  | <u>510,340</u>                         |
| Total Reserve for Payment of Bond Anticipation Notes |                  |  |                                   |                  |  |
| Total Reserve for Payment of Bonds and Notes         |                  | <u>\$ 3,568,765</u>                    | <u>156,731</u>                    | <u>1,522,122</u> | <u>2,203,374</u>                       |
|  |                  |  | Cash \$ 156,731                   | 1,407,647        |  |
|  |                  |  | Reserve for Unappropriated Grants | 114,475          |  |
|  |                  |  | <u>\$ 156,731</u>                 | <u>1,522,122</u> |  |

COUNTY OF PASSAIC

Schedule of Interfunds

General Capital Fund

Year Ended December 31, 2010

|                               | Balance,<br>December 31,<br><u>2009</u> | <u>Increased</u>     | <u>Decreased</u>  | Balance,<br>December 31,<br><u>2010</u> |
|-------------------------------|---|----------------------|-------------------|---|
| Current Fund                  | \$ 231,578                              | 59,858,121           | 59,738,641        | 351,058                                 |
| Other Trust Fund - Open Space |   | 3,619,475            | 6,000,000         | (2,380,525)                             |
| Other Trust Fund              |   |                      | 700,000           | (700,000)                               |
|                               | <u>231,578</u>                          | <u>63,477,596</u>    | <u>66,438,641</u> | <u>(2,729,467)</u>                      |
| Due from                      | 231,578                                 | 59,858,121           | 59,738,641        | 351,058                                 |
| Due (to)                      |   | 3,619,475            | 6,700,000         | (3,080,525)                             |
|                               | <u>\$ 231,578</u>                       | <u>63,477,596</u>    | <u>66,438,641</u> | <u>(2,729,467)</u>                      |
| Receipts                      | \$                                      |                      | 61,936,641        |   |
| Open Space Grants             |   |                      | 4,500,000         |   |
| Re-establish Ordinances       |   |                      | 2,000             |   |
| Budget Reimbursements         |   | 3,526,457            |                   |   |
| Interest Earnings             |   | 30,239               |                   |   |
| Serial Bonds Refunded         |   | 10,045,450           |                   |   |
| Disbursements                 |   | <u>49,875,450</u>    |                   |   |
|                               |   | <u>\$ 63,477,596</u> | <u>66,438,641</u> |   |



**COUNTY OF PASSAIC**

**Schedule of Reserve for Salt Shed - West Milford**

**General Capital Fund**

**Year Ended December 31, 2010**

|                             |                          |
|-----------------------------|--------------------------|
| Balance - December 31, 2009 | \$ <u>296,619</u>        |
| Balance - December 31, 2010 | \$ <u><u>296,619</u></u> |

**Schedule of Reserve for EFA State Loan Payments**

**General Capital Fund**

**Year Ended December 31, 2010**

|                             |                          |
|-----------------------------|--------------------------|
| Balance - December 31, 2009 | \$ <u>500,000</u>        |
| Balance - December 31, 2010 | \$ <u><u>500,000</u></u> |

COUNTY OF PASSAIC

Schedule of Reserve for Interest - Fire Academy

General Capital Fund

Year Ended December 31, 2010

|                             |    |                         |
|-----------------------------|----|-------------------------|
| Balance - December 31, 2009 | \$ | 1,091,841               |
| Increased by:               |    |                         |
| Cash Receipts               |    | <u>6,833</u>            |
| Balance - December 31, 2010 | \$ | <u><u>1,098,674</u></u> |

COUNTY OF PASSAIC

Schedule of Reserve for Administration  
Building Settlement

General Capital Fund

Year Ended December 31, 2010

|                             |                        |
|-----------------------------|------------------------|
| Balance - December 31, 2009 | \$ <u>9,786</u>        |
| Balance - December 31, 2010 | \$ <u><u>9,786</u></u> |

Schedule of Reserve for Interest - DOT Programs

General Capital Fund

Year Ended December 31, 2010

|                             |                         |
|-----------------------------|-------------------------|
| Balance - December 31, 2009 | \$ 1,379,066            |
| Increased by:               |                         |
| Cash Receipts               | <u>2,323</u>            |
|                             | 1,381,389               |
| Increased by:               |                         |
| Cash Payments               | <u>1,370,183</u>        |
| Balance - December 31, 2010 | \$ <u><u>11,206</u></u> |

**COUNTY OF PASSAIC**  
**Schedule of Reserve for Unappropriated Grants**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|  | <u>Balance</u><br><u>Dec. 31, 2009</u> | <u>Increased</u>  | <u>Decreased</u> | <u>Balance</u><br><u>Dec. 31, 2010</u> |
|--|--|-------------------|------------------|--|
| Reserve for Scoping of 8th Street from NJIT        | \$ 118                                 |                   |                  | 118                                    |
| Reserve for Greenwood Lake Turnpike CCTP Program   | 2,791,000                              |                   |                  | 2,791,000                              |
| Reserve for Various Structurally Deficient Bridges | <u>182,066</u>                         | <u>926,611</u>    | <u>1,108,677</u> | <u>2,791,118</u>                       |
|  | <u>\$ 2,973,184</u>                    | <u>926,611</u>    | <u>1,108,677</u> | <u>2,791,118</u>                       |
| State Grant Award                                  | \$ 922,965                             |                   |                  |  |
| Interest on Investments                            | 3,646                                  |                   |                  |  |
| Grants Receivable                                  |  |                   | 994,202          |  |
| Reserve for Payment of<br>Debt Bonds and Notes     |  |                   | <u>114,475</u>   |  |
|  |  | <u>\$ 926,611</u> | <u>1,108,677</u> |  |

**COUNTY OF PASSAIC**  
**Schedule of Reserve for Grants Receivable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                             |                     |
|-----------------------------|---------------------|
| Balance - December 31, 2009 | \$ <u>9,475,578</u> |
| Balance - December 31, 2010 | \$ <u>9,475,578</u> |

**COUNTY OF PASSAIC**  
**Schedule of Reserve for Bonding Payments**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                             |    |        |
|-----------------------------|----|--------|
| Balance - December 31, 2009 | \$ | 25,900 |
| Decreased by:               |    |        |
| Cash Disbursements          |    | 1,200  |
| Balance - December 31, 2010 | \$ | 24,700 |

**Schedule of Accrued Interest Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

|                             |    |        |
|-----------------------------|----|--------|
| Balance - December 31, 2009 | \$ | 95,060 |
| Balance - December 31, 2010 | \$ | 95,060 |

COUNTY OF PASSAIC  
 Schedule of Bond Anticipation Notes Payable  
 General Capital Fund  
 Year Ended December 31, 2010

| Ordinance<br>Number | Improvement Description                                | Date of           | Date of | Date of  | Interest<br>Rate | Balance       |            | Increased  | Decreased  | Balance<br>Dec. 31, 2010 |
|---------------------|--|-------------------|---------|----------|------------------|---------------|------------|------------|------------|--------------------------|
|                     |  | Original<br>Issue | Issue   | Maturity |                  | Dec. 31, 2009 |            |            |            |                          |
| 03-05               | Self Insurance Funding                                 | 4/21/09           | 4/13/10 | 4/12/11  | 1.50%            | \$ 13,570,000 | 13,570,000 | 13,570,000 | 13,570,000 | 13,570,000               |
| 03-09               | Supplemental - Improvements to Camp Hope               | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 142,850       | 142,850    | 142,850    | 142,850    | 142,850                  |
| 03-15               | Waganaw Road/Lincoln Avenue Improvements               | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 380,000       | 380,000    | 380,000    | 380,000    | 380,000                  |
| 03-16               | Supplemental - Repair of Bellmount Ave Bridge          | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 190,000       | 190,000    | 190,000    | 190,000    | 190,000                  |
| 03-17               | Supplemental - Reconstruction of Various Bridges       | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 476,000       | 476,000    | 476,000    | 476,000    | 476,000                  |
| 03-19               | Supplemental - 1992 Guide Rail Program                 | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 190,000       | 190,000    | 190,000    | 190,000    | 190,000                  |
| 03-20               | Supplemental - Various Drainage Improvements           | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 238,000       | 238,000    | 238,000    | 238,000    | 238,000                  |
| 03-24               | Supplemental - Renovations to W. Broadway Bridge PC#17 | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 47,500        | 47,500     | 47,500     | 47,500     | 47,500                   |
| 03-27               | Supplemental - Acquisition of Hospital Equipment       | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 475,000       | 475,000    | 475,000    | 475,000    | 475,000                  |
| 04-03               | Imp to Paterson Hamburg Turnpike/Jackson Ave.          | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 372,000       | 372,000    | 372,000    | 372,000    | 372,000                  |
| 04-20               | Various Drainage Projects                              | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 332,500       | 332,500    | 332,500    | 332,500    | 332,500                  |
| 04-22               | Traffic Safety Programs                                | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 142,500       | 142,500    | 142,500    | 142,500    | 142,500                  |
| 05-07               | Parks & Recreation General Improvements                | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 2,000,000     | 2,000,000  | 2,000,000  | 2,000,000  | 2,000,000                |
| 06-06               | Bridge Replacements and/or Repairs                     | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 1,000,000     | 1,000,000  | 1,000,000  | 1,000,000  | 1,000,000                |
| 06-07               | Various Capital Improvments                            | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 1,000,000     | 1,000,000  | 1,000,000  | 1,000,000  | 1,000,000                |
| 06-08               | Parks & Recreation General Improvements                | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 28,500        | 28,500     | 28,500     | 28,500     | 28,500                   |
| 06-09               | Acquisition of Additional Equipment                    | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 1,045,000     | 1,045,000  | 1,045,000  | 1,045,000  | 1,045,000                |
| 06-10               | Various Repairs & Improvements                         | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 950,000       | 950,000    | 950,000    | 950,000    | 950,000                  |
| 06-10/06-14         | Various Repairs & Improvements                         | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 5,225,000     | 5,225,000  | 5,225,000  | 5,225,000  | 5,225,000                |
| 96-15/00-44/06-15   | Supplemental - Study and Improvements to Hazel Street  | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 225,000       | 225,000    | 225,000    | 225,000    | 225,000                  |
| 07-03               | 2007 Road Resurfacing Program                          | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 2,992,500     | 2,992,500  | 2,992,500  | 2,992,500  | 2,992,500                |
| 07-08               | 2007 Road Improvement Projects                         | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 1,619,000     | 1,619,000  | 1,619,000  | 1,619,000  | 1,619,000                |
| 07-13               | Various Capital Improvments                            | 4/13/09           | 4/13/10 | 4/12/11  | 1.50%            | 4,085,000     | 4,085,000  | 4,085,000  | 4,085,000  | 4,085,000                |

**COUNTY OF PASSAIC**  
**Schedule of Bond Anticipation Notes Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Ordinance<br>Number | Improvement Description   | Date of<br>Original<br>Issue | Date of<br>Issue | Date of<br>Maturity | Interest<br>Rate | Balance<br>Dec. 31, 2009 | Increased         | Decreased         | Balance<br>Dec. 31, 2010 |
|---------------------|---|------------------------------|------------------|---------------------|------------------|--------------------------|-------------------|-------------------|--------------------------|
| 04-02               | Improvement to Greenwood Lake Tpk West Milford  | 5/15/07                      | 4/13/10          |                     |                  | 917,241                  |                   | 917,241           |                          |
| 04-11               | Improvement and Renovation to Passaic County Jail and<br>Acquisition of Various Equipment | 5/15/07                      | 4/13/10          |                     |                  | 1,926,206                |                   | 1,926,206         |                          |
| 04-19               | Various Bridge Repair and Replacement Projects  | 5/15/07                      | 4/13/10          |                     |                  | 917,241                  |                   | 917,241           |                          |
| 04-24               | Miscellaneous Buildings and Grouud Improvements   | 5/15/07                      | 4/13/10          |                     |                  | 1,834,482                |                   | 1,834,482         |                          |
| 04-25               | Development of a Secured, Private Fiber Network   | 5/15/07                      | 4/13/10          |                     |                  | 1,279,310                |                   | 1,279,310         |                          |
| 04-27               | Repair and Upgrade of Passaic County Admin Building                                       | 5/15/07                      | 4/13/10          |                     |                  | 1,080,000                |                   | 1,080,000         |                          |
| 05-04               | Acquisition of Land Alfieri Tract   | 5/15/07                      | 4/13/10          |                     |                  | 2,221,519                |                   | 2,221,519         |                          |
| 05-05               | Acquisition of HAVA Voting Machines   | 5/15/07                      | 4/13/10          |                     |                  | 1,031,172                |                   | 1,031,172         |                          |
| 06-03               | Road Improvements   | 5/15/07                      | 4/13/10          |                     |                  | 3,420,000                |                   | 3,420,000         |                          |
| 06-05               | Private Fiber Optic Network   | 5/15/07                      | 4/13/10          |                     |                  | 5,044,827                |                   | 5,044,827         |                          |
| 06-11               | Improvements of Passaic County Technical Institute  | 5/15/07                      | 4/13/10          |                     |                  | 945,241                  |                   | 945,241           |                          |
| 06-12               | Improvements to Passaic County Community College  | 5/15/07                      | 4/13/10          |                     |                  | 2,130,761                |                   | 2,130,761         |                          |
|                     |   |                              |                  |                     |                  | <u>\$ 59,474,350</u>     | <u>36,726,350</u> | <u>59,474,350</u> | <u>36,726,350</u>        |
|                     |   |                              |                  |                     |                  |                          | \$ 36,726,350     | 36,726,350        |                          |
|                     |   |                              |                  |                     |                  |                          |                   | 22,746,000        |                          |
|                     |   |                              |                  |                     |                  |                          |                   | <u>2,000</u>      |                          |
|                     |   |                              |                  |                     |                  | <u>\$ 36,726,350</u>     |                   | <u>59,474,350</u> |                          |

Renewed  
Bonds  
Re-established

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|  |               |                          | Year  | Amount    |               |                           |           |           |                           |
| General Obligation of Refunding Bonds of 1993                      | 09/01/93      | 41,940,000               | 2011  | 2,070,000 | 5.125%        | \$ 6,215,000              |           | 2,100,000 | 4,115,000                 |
|  |               |                          | 2012  | 2,045,000 |               |                           |           |           |                           |
| General Obligation Refunding Bonds of 1998 (Term Bonds) - Series B | 09/01/98      | 30,700,000               | 2011  | 1,400,000 | 6.770%        | 19,900,000                |           | 1,300,000 | 18,600,000                |
|  |               |                          | 2012-13                                       | 1,500,000 |               |                           |           |           |                           |
|  |               |                          | 2014  | 1,600,000 |               |                           |           |           |                           |
|  |               |                          | 2015  | 1,700,000 |               |                           |           |           |                           |
|  |               |                          | 2016  | 1,800,000 |               |                           |           |           |                           |
|  |               |                          | 2017  | 1,900,000 |               |                           |           |           |                           |
|  |               |                          | 2018  | 2,300,000 |               |                           |           |           |                           |
|  |               |                          | 2019  | 2,400,000 |               |                           |           |           |                           |
|  |               |                          | 2020  | 2,500,000 |               |                           |           |           |                           |



COUNTY OF PASSAIC  
 Schedule of General Serial Bonds Payable  
 General Capital Fund  
 Year Ended December 31, 2010

| Purpose  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|  |               |                          | Year  | Amount    |               |                           |           |           |                           |
| General Obligation Refunding Bonds of 1998 (Term Bonds) - Series A | 09/01/98      | 665,000                  | 2018  | 220,000   | 6.770%        | 665,000                   |           |           | 665,000                   |
|  |               |                          | 2019  | 220,000   | 6.770%        |                           |           |           |                           |
|  |               |                          | 2020  | 225,000   | 6.770%        |                           |           |           |                           |
| County College Bond Series 1996B - State Aid                       | 11/01/96      | 5,404,000                | 2011  | 360,000   | 5.350%        | 1,079,000                 |           | 360,000   | 719,000                   |
|  |               |                          | 2012  | 359,000   | 5.350%        |                           |           |           |                           |
| General Obligation Refunding Bonds                                 | 03/01/01      | 31,145,000               | 2011  | 2,100,000 | 4.300%        | 19,070,000                |           | 1,920,000 | 17,150,000                |
|  |               |                          | 2012  | 2,085,000 | 5.250%        |                           |           |           |                           |
|  |               |                          | 2013  | 2,080,000 | 5.250%        |                           |           |           |                           |
|  |               |                          | 2014  | 2,170,000 | 5.250%        |                           |           |           |                           |
|  |               |                          | 2015  | 2,360,000 | 5.250%        |                           |           |           |                           |
|  |               |                          | 2016  | 2,350,000 | 5.250%        |                           |           |           |                           |
|  |               |                          | 2017  | 2,330,000 | 4.900%        |                           |           |           |                           |
|  |               |                          | 2018  | 845,000   | 4.750%        |                           |           |           |                           |
|  |               |                          | 2019  | 830,000   | 4.750%        |                           |           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                   | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased  | Balance December 31, 2010 |
|---------------------------|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|------------|---------------------------|
|                           |               |                          | Year  | Amount    |               |                           |           |            |                           |
| General Improvement Bonds | 03/01/01      | 19,250,000               | 2011  | 1,500,000 | 4.375%        | 11,225,000                |           | 11,225,000 |                           |
|                           |               |                          | 2012  | 1,600,000 | 4.375%        |                           |           |            |                           |
|                           |               |                          | 2013  | 1,650,000 | 4.375%        |                           |           |            |                           |
|                           |               |                          | 2014  | 1,675,000 | 4.375%        |                           |           |            |                           |
|                           |               |                          | 2015-16                                       | 1,700,000 | 4.375%        |                           |           |            |                           |
| General Improvement Bonds | 09/15/01      | 14,965,000               | 2011  | 1,400,000 | 4.200%        | 9,065,000                 |           | 1,400,000  | 7,665,000                 |
|                           |               |                          | 2012-13                                       | 1,500,000 | 4.200%        |                           |           |            |                           |
|                           |               |                          | 2014  | 1,600,000 | 4.200%        |                           |           |            |                           |
|                           |               |                          | 2015  | 1,665,000 | 4.200%        |                           |           |            |                           |
|                           |               |                          |   |           |               |                           |           |            |                           |
| General Improvement Bonds | 09/15/02      | 9,485,000                | 2011  | 1,185,000 | 3.500%        | 6,330,000                 |           | 1,100,000  | 5,230,000                 |
|                           |               |                          | 2012  | 1,265,000 | 3.500%        |                           |           |            |                           |
|                           |               |                          | 2013  | 1,345,000 | 3.600%        |                           |           |            |                           |
|                           |               |                          | 2014  | 1,435,000 | 3.650%        |                           |           |            |                           |
|                           |               |                          |   |           |               |                           |           |            |                           |
| County College Bonds      | 09/15/02      | 1,033,000                | 2011-12                                       | 85,000    | 3.500%        | 438,000                   |           | 85,000     | 353,000                   |
|                           |               |                          | 2013  | 85,000    | 3.600%        |                           |           |            |                           |
|                           |               |                          | 2014  | 98,000    | 3.650%        |                           |           |            |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                              | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |         | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--------------------------------------|---------------|--------------------------|---|---------|---------------|---------------------------|-----------|-----------|---------------------------|
|                                      |               |                          | Year  | Amount  |               |                           |           |           |                           |
| Vocational School Bonds              | 09/15/02      | 2,515,000                | 2011  | 315,000 | 3.500%        | 1,670,000                 |           | 300,000   | 1,370,000                 |
|                                      |               |                          | 2012  | 335,000 | 3.500%        |                           |           |           |                           |
|                                      |               |                          | 2013  | 355,000 | 3.625%        |                           |           |           |                           |
|                                      |               |                          | 2014  | 365,000 | 3.750%        |                           |           |           |                           |
| Pension Refunding Bonds, Series 2003 | 02/15/03      | 6,560,000                | 2011  | 425,000 | 4.760%        | 4,880,000                 |           | 350,000   | 4,530,000                 |
|                                      |               |                          | 2012  | 490,000 | 4.760%        |                           |           |           |                           |
|                                      |               |                          | 2013  | 520,000 | 4.760%        |                           |           |           |                           |
|                                      |               |                          | 2014  | 590,000 | 5.000%        |                           |           |           |                           |
|                                      |               |                          | 2015  | 680,000 | 5.000%        |                           |           |           |                           |
|                                      |               |                          | 2016  | 780,000 | 5.000%        |                           |           |           |                           |
|                                      |               |                          | 2017  | 880,000 | 5.000%        |                           |           |           |                           |
|                                      |               |                          | 2018  | 25,000  | 5.750%        |                           |           |           |                           |
|                                      |               |                          | 2019  | 35,000  | 5.750%        |                           |           |           |                           |
|                                      |               |                          | 2020  | 45,000  | 5.750%        |                           |           |           |                           |
|                                      |               |                          | 2021  | 60,000  | 5.750%        |                           |           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                                      | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding |           |        | Interest Rate | Balance December 31, 2009 | Increased | Decreased  | Balance December 31, 2010 |
|--|---------------|--------------------------|---------------------------------|-----------|--------|---------------|---------------------------|-----------|------------|---------------------------|
|  |               |                          | Year                            | Amount    |        |               |                           |           |            |                           |
| General Improvement and County College Bonds | 06/13/03      | 18,447,000               | 2011                            | 1,165,000 | 3.000% | 14,707,000    |                           | 1,015,000 | 13,692,000 |                           |
|  |               |                          | 2012                            | 1,565,000 | 3.125% |               |                           |           |            |                           |
|  |               |                          | 2013                            | 1,665,000 | 3.125% |               |                           |           |            |                           |
|  |               |                          | 2014                            | 2,165,000 | 3.375% |               |                           |           |            |                           |
|  |               |                          | 2015                            | 2,242,000 | 3.500% |               |                           |           |            |                           |
|  |               |                          | 2016                            | 2,100,000 | 3.750% |               |                           |           |            |                           |
|  |               |                          | 2017                            | 2,790,000 | 3.750% |               |                           |           |            |                           |
| Vocational School Bonds                      | 06/13/03      | 1,500,000                | 2011                            | 125,000   | 3.125% | 750,000       |                           | 125,000   | 625,000    |                           |
|  |               |                          | 2012-13                         | 125,000   | 3.125% |               |                           |           |            |                           |
|  |               |                          | 2014                            | 125,000   | 3.375% |               |                           |           |            |                           |
|  |               |                          | 2015                            | 125,000   | 3.500% |               |                           |           |            |                           |
| General Improvement Bonds                    | 08/15/03      | 11,977,000               | 2011                            | 1,100,000 | 4.200% | 10,527,000    |                           | 1,000,000 | 9,527,000  |                           |
|  |               |                          | 2012                            | 1,300,000 | 4.200% |               |                           |           |            |                           |
|  |               |                          | 2013                            | 1,500,000 | 4.200% |               |                           |           |            |                           |
|  |               |                          | 2014                            | 1,700,000 | 4.200% |               |                           |           |            |                           |
|  |               |                          | 2015                            | 1,900,000 | 4.200% |               |                           |           |            |                           |
|  |               |                          | 2016                            | 2,027,000 | 4.250% |               |                           |           |            |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| <u>Purpose</u>                     | <u>Date of Issue</u> | <u>Amount of Original Issue</u> | <u>Maturities of Bonds Outstanding Dec. 31, 2010</u> |               | <u>Interest Rate</u> | <u>Balance December 31, 2009</u> | <u>Increased</u> | <u>Decreased</u> | <u>Balance December 31, 2010</u> |
|------------------------------------|----------------------|---------------------------------|--|---------------|----------------------|----------------------------------|------------------|------------------|----------------------------------|
|                                    |                      |                                 | <u>Year</u>  | <u>Amount</u> |                      |                                  |                  |                  |                                  |
| County College Bonds               | 08/15/03             | 2,010,000                       | 2011-15  | 170,000       | 4.200%               | 1,020,000                        |                  | 170,000          | 850,000                          |
| General Obligation Refunding Bonds | 09/01/03             | 21,855,000                      | 2013   | 2,015,000     | 5.200%               | 7,870,000                        |                  |                  | 7,870,000                        |
|                                    |                      |                                 | 2014   | 1,985,000     | 5.200%               |                                  |                  |                  |                                  |
|                                    |                      |                                 | 2015   | 1,955,000     | 5.200%               |                                  |                  |                  |                                  |
|                                    |                      |                                 | 2016   | 1,915,000     | 5.200%               |                                  |                  |                  |                                  |
| General Obligation Bonds           | 03/15/04             | 19,495,000                      | 2011   | 1,250,000     | 3.250%               | 14,045,000                       |                  | 1,200,000        | 12,845,000                       |
|                                    |                      |                                 | 2012   | 1,300,000     | 3.250%               |                                  |                  |                  |                                  |
|                                    |                      |                                 | 2013   | 1,350,000     | 3.250%               |                                  |                  |                  |                                  |
|                                    |                      |                                 | 2014   | 1,800,000     | 3.375%               |                                  |                  |                  |                                  |
|                                    |                      |                                 | 2015   | 3,400,000     | 3.500%               |                                  |                  |                  |                                  |
|                                    |                      |                                 | 2016   | 3,745,000     | 3.500%               |                                  |                  |                  |                                  |

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2010

| Purpose                                | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|  |               |                          | Year  | Amount    |               |                           |           |           |                           |
| General Obligation Refunding Bonds     | 05/01/04      | 12,220,000               | 2011  | 1,255,000 | 3.250%        | 9,645,000                 |           | 1,270,000 | 8,375,000                 |
|  |               |                          | 2012  | 1,240,000 | 3.250%        |                           |           |           |                           |
|  |               |                          | 2013  | 1,220,000 | 3.250%        |                           |           |           |                           |
|  |               |                          | 2014  | 1,205,000 | 3.250%        |                           |           |           |                           |
|  |               |                          | 2015  | 1,190,000 | 3.250%        |                           |           |           |                           |
|  |               |                          | 2016  | 1,170,000 | 3.250%        |                           |           |           |                           |
|  |               |                          | 2017  | 1,095,000 | 3.375%        |                           |           |           |                           |
| General Obligation Refunding Bonds (A) | 09/01/04      | 41,870,000               | 2011  | 5,100,000 | 5.250%        | 28,765,000                |           | 5,065,000 | 23,700,000                |
|  |               |                          | 2012  | 5,245,000 | 5.250%        |                           |           |           |                           |
|  |               |                          | 2013  | 5,370,000 | 4.000%        |                           |           |           |                           |
|  |               |                          | 2014  | 2,965,000 | 4.000%        |                           |           |           |                           |
|  |               |                          | 2015  | 1,020,000 | 4.125%        |                           |           |           |                           |
|  |               |                          | 2016  | 1,005,000 | 4.250%        |                           |           |           |                           |
|  |               |                          | 2017  | 610,000   | 4.400%        |                           |           |           |                           |
|  |               |                          | 2018  | 605,000   | 4.500%        |                           |           |           |                           |
|  |               |                          | 2019  | 600,000   | 4.600%        |                           |           |           |                           |
|  |               |                          | 2020  | 600,000   | 4.625%        |                           |           |           |                           |
|  |               |                          | 2021  | 580,000   | 4.750%        |                           |           |           |                           |
| County College Bonds (A)               | 10/15/04      | 4,788,000                | 2011  | 360,000   | 3.600%        | 3,303,000                 |           | 345,000   | 2,958,000                 |
|  |               |                          | 2012  | 375,000   | 3.600%        |                           |           |           |                           |
|  |               |                          | 2013  | 400,000   | 3.600%        |                           |           |           |                           |
|  |               |                          | 2014  | 420,000   | 3.600%        |                           |           |           |                           |
|  |               |                          | 2015  | 450,000   | 3.600%        |                           |           |           |                           |
|  |               |                          | 2016  | 465,000   | 3.600%        |                           |           |           |                           |
|  |               |                          | 2017  | 488,000   | 3.600%        |                           |           |           |                           |
| County College Bonds (B)               | 10/15/04      | 4,784,000                | 2011  | 495,000   | 3.250%        | 2,591,000                 |           | 480,000   | 2,111,000                 |
|  |               |                          | 2012  | 515,000   | 3.250%        |                           |           |           |                           |
|  |               |                          | 2013  | 535,000   | 3.250%        |                           |           |           |                           |
|  |               |                          | 2014  | 566,000   | 3.250%        |                           |           |           |                           |

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2010

| Purpose                  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--------------------------|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|                          |               |                          | Year  | Amount    |               |                           |           |           |                           |
| General Obligation Bonds | 06/01/05      | 20,000,000               | 2011  | 1,375,000 | 3.750%        | 17,725,000                |           | 1,275,000 | 16,450,000                |
|                          |               |                          | 2012  | 1,525,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2013  | 1,600,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2014  | 1,725,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2015  | 1,825,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2016  | 1,925,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2017  | 2,025,000 | 3.875%        |                           |           |           |                           |
|                          |               |                          | 2018  | 2,175,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2019  | 2,275,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | General Obligation Bonds                      | 06/01/06  | 20,000,000    |                           |           |           |                           |
| 2012                     | 100,000       | 4.375%                   |   |           |               |                           |           |           |                           |
| 2013                     | 175,000       | 4.375%                   |   |           |               |                           |           |           |                           |
| 2014                     | 200,000       | 4.375%                   |   |           |               |                           |           |           |                           |
| 2015                     | 1,000,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2016                     | 1,100,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2017                     | 1,200,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2018                     | 1,300,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2019                     | 1,400,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2020                     | 1,500,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2021                     | 1,600,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2022                     | 1,700,000     | 4.375%                   |   |           |               |                           |           |           |                           |
| 2023                     | 1,800,000     | 4.500%                   |   |           |               |                           |           |           |                           |
| 2024                     | 1,900,000     | 4.500%                   |   |           |               |                           |           |           |                           |
| 2025                     | 2,075,000     | 4.500%                   |   |           |               |                           |           |           |                           |
| 2026                     | 2,600,000     | 4.500%                   |   |           |               |                           |           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |         | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--------------------------|---------------|--------------------------|---|---------|---------------|---------------------------|-----------|-----------|---------------------------|
|                          |               |                          | Year  | Amount  |               |                           |           |           |                           |
| County College Bonds (A) | 11/15/06      | 3,050,000                | 2011  | 240,000 | 3.750%        | 2,420,000                 |           | 230,000   | 2,190,000                 |
|                          |               |                          | 2012  | 250,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2013  | 260,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2014  | 270,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2015  | 280,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2016  | 290,000 | 3.875%        |                           |           |           |                           |
|                          |               |                          | 2017-18                                       | 300,000 | 4.000%        |                           |           |           |                           |
| County College Bonds (B) | 11/15/06      | 3,050,000                | 2011  | 240,000 | 3.750%        | 2,420,000                 |           | 230,000   | 2,190,000                 |
|                          |               |                          | 2012  | 250,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2013  | 260,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2014  | 270,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2015  | 280,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2016  | 290,000 | 3.875%        |                           |           |           |                           |
|                          |               |                          | 2017-18                                       | 300,000 | 4.000%        |                           |           |           |                           |



## COUNTY OF PASSAIC

## Schedule of General Serial Bonds Payable

## General Capital Fund

Year Ended December 31, 2010

| Purpose                  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |         | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--------------------------|---------------|--------------------------|---|---------|---------------|---------------------------|-----------|-----------|---------------------------|
|                          |               |                          | Year  | Amount  |               |                           |           |           |                           |
| County College Bonds (A) | 11/01/07      | 5,950,000                | 2011  | 410,000 | 3.750%        | 5,225,000                 |           | 390,000   | 4,835,000                 |
|                          |               |                          | 2012  | 450,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2013  | 500,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2014  | 525,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2015  | 545,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2016  | 570,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2017  | 595,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2018  | 615,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2019  | 625,000 | 4.000%        |                           |           |           |                           |
| County College Bonds (B) | 11/01/07      | 5,950,000                | 2011  | 410,000 | 3.750%        | 5,225,000                 |           | 390,000   | 4,835,000                 |
|                          |               |                          | 2012  | 450,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2013  | 500,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2014  | 525,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2015  | 545,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2016  | 570,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2017  | 595,000 | 3.750%        |                           |           |           |                           |
|                          |               |                          | 2018  | 615,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2019  | 625,000 | 4.000%        |                           |           |           |                           |

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2010

| Purpose                  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--------------------------|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|                          |               |                          | Year  | Amount    |               |                           |           |           |                           |
| General Obligation Bonds | 05/01/08      | 48,625,000               | 2011  | 75,000    | 4.000%        | 48,600,000                |           | 25,000    | 48,575,000                |
|                          |               |                          | 2012  | 100,000   | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2013  | 125,000   | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2014  | 2,000,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2015  | 2,075,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2016  | 2,100,000 | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2017  | 2,900,000 | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2018  | 3,000,000 | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2019  | 3,100,000 | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2020  | 3,200,000 | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2021  | 3,300,000 | 4.125%        |                           |           |           |                           |
|                          |               |                          | 2022  | 3,400,000 | 4.250%        |                           |           |           |                           |
|                          |               |                          | 2023  | 3,500,000 | 4.250%        |                           |           |           |                           |
|                          |               |                          | 2024  | 3,700,000 | 4.250%        |                           |           |           |                           |
|                          |               |                          | 2025  | 3,800,000 | 4.250%        |                           |           |           |                           |
|                          |               |                          | 2026  | 3,900,000 | 4.250%        |                           |           |           |                           |
|                          |               |                          | 2027  | 4,075,000 | 4.500%        |                           |           |           |                           |
| 2028                     | 4,225,000     | 4.500%                   |   |           |               |                           |           |           |                           |
| Vocational School Bonds  | 05/01/08      | 2,938,000                | 2011  | 185,000   | 4.000%        | 2,803,000                 |           | 160,000   | 2,643,000                 |
|                          |               |                          | 2012  | 210,000   | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2013  | 235,000   | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2014  | 260,000   | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2015  | 285,000   | 4.000%        |                           |           |           |                           |
|                          |               |                          | 2016  | 310,000   | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2017  | 335,000   | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2018  | 385,000   | 5.000%        |                           |           |           |                           |
|                          |               |                          | 2019  | 438,000   | 5.000%        |                           |           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                             | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|-------------------------------------|---------------|--------------------------|---|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|                                     |               |                          | Year  | Amount    |               |                           |           |           |                           |
| County College Bonds                | 05/01/08      | 8,077,000                | 2011  | 590,000   | 4.000%        | 7,537,000                 |           | 565,000   | 6,972,000                 |
|                                     |               |                          | 2012  | 615,000   | 4.000%        |                           |           |           |                           |
|                                     |               |                          | 2013  | 635,000   | 4.000%        |                           |           |           |                           |
|                                     |               |                          | 2014  | 660,000   | 4.000%        |                           |           |           |                           |
|                                     |               |                          | 2015  | 685,000   | 4.000%        |                           |           |           |                           |
|                                     |               |                          | 2016  | 700,000   | 5.000%        |                           |           |           |                           |
|                                     |               |                          | 2017  | 710,000   | 5.000%        |                           |           |           |                           |
|                                     |               |                          | 2018  | 770,000   | 5.000%        |                           |           |           |                           |
|                                     |               |                          | 2019  | 795,000   | 5.000%        |                           |           |           |                           |
|                                     |               |                          | 2020  | 812,000   | 4.000%        |                           |           |           |                           |
| General Improvement Refunding Bonds | 09/15/09      | 8,540,000                | 2011  | 1,340,000 | 3.000%        | 8,540,000                 |           | 1,310,000 | 7,230,000                 |
|                                     |               |                          | 2012  | 1,365,000 | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2013  | 1,460,000 | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2014  | 1,515,000 | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2015  | 1,550,000 | 5.000%        |                           |           |           |                           |
| College Refunding Bonds             | 09/15/09      | 2,190,000                | 2011  | 335,000   | 3.000%        | 2,190,000                 |           | 330,000   | 1,860,000                 |
|                                     |               |                          | 2012  | 390,000   | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2013  | 365,000   | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2014  | 380,000   | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2015  | 390,000   | 5.000%        |                           |           |           |                           |
| College Refunding Bonds             | 09/15/09      | 2,160,000                | 2011  | 360,000   | 3.000%        | 2,160,000                 |           | 365,000   | 1,795,000                 |
|                                     |               |                          | 2012  | 360,000   | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2013  | 365,000   | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2014  | 360,000   | 3.000%        |                           |           |           |                           |
|                                     |               |                          | 2015  | 350,000   | 5.000%        |                           |           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Increased  | Decreased | Balance December 31, 2010 |
|--------------------------|---------------|--------------------------|---|-----------|---------------|---------------------------|------------|-----------|---------------------------|
|                          |               |                          | Year  | Amount    |               |                           |            |           |                           |
| General Obligation Bonds | 04/01/10      | 19,671,000               | 2011  | 250,000   | 2.000%        |                           | 19,671,000 |           | 19,671,000                |
|                          |               |                          | 2012  | 300,000   | 2.000%        |                           |            |           |                           |
|                          |               |                          | 2013  | 325,000   | 2.000%        |                           |            |           |                           |
|                          |               |                          | 2014  | 350,000   | 2.500%        |                           |            |           |                           |
|                          |               |                          | 2015  | 750,000   | 2.500%        |                           |            |           |                           |
|                          |               |                          | 2016  | 1,000,000 | 2.500%        |                           |            |           |                           |
|                          |               |                          | 2017  | 1,250,000 | 3.000%        |                           |            |           |                           |
|                          |               |                          | 2018  | 1,500,000 | 3.250%        |                           |            |           |                           |
|                          |               |                          | 2019  | 1,750,000 | 3.500%        |                           |            |           |                           |
|                          |               |                          | 2020  | 2,000,000 | 4.000%        |                           |            |           |                           |
|                          |               |                          | 2021  | 2,250,000 | 4.000%        |                           |            |           |                           |
|                          |               |                          | 2022  | 2,500,000 | 4.000%        |                           |            |           |                           |
|                          |               |                          | 2023  | 2,650,000 | 4.000%        |                           |            |           |                           |
|                          |               |                          | 2024  | 2,796,000 | 4.000%        |                           |            |           |                           |
| Vocational School Bonds  | 04/01/10      | 945,000                  | 2011  | 75,000    | 2.000%        |                           | 945,000    |           | 945,000                   |
|                          |               |                          | 2012  | 90,000    | 2.000%        |                           |            |           |                           |
|                          |               |                          | 2013  | 95,000    | 2.000%        |                           |            |           |                           |
|                          |               |                          | 2014  | 100,000   | 2.250%        |                           |            |           |                           |
|                          |               |                          | 2015  | 110,000   | 2.250%        |                           |            |           |                           |
|                          |               |                          | 2016  | 120,000   | 2.500%        |                           |            |           |                           |
|                          |               |                          | 2017  | 125,000   | 3.000%        |                           |            |           |                           |
|                          |               |                          | 2018  | 130,000   | 3.250%        |                           |            |           |                           |
| 2019                     | 100,000       | 3.500%                   |   |           |               |                           |            |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                 | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |           |  | Interest Rate | Balance December 31, 2009 | Increased  | Decreased | Balance December 31, 2010 |
|-------------------------|---------------|--------------------------|---|-----------|--|---------------|---------------------------|------------|-----------|---------------------------|
|                         |               |                          | Year  | Amount    |  |               |                           |            |           |                           |
| County College Bonds    | 04/01/10      | 2,130,000                | 2011  | 150,000   |  | 2.000%        |                           | 2,130,000  |           | 2,130,000                 |
|                         |               |                          | 2012  | 160,000   |  | 2.000%        |                           |            |           |                           |
|                         |               |                          | 2013  | 170,000   |  | 2.000%        |                           |            |           |                           |
|                         |               |                          | 2014  | 180,000   |  | 2.250%        |                           |            |           |                           |
|                         |               |                          | 2015  | 190,000   |  | 2.250%        |                           |            |           |                           |
|                         |               |                          | 2016  | 200,000   |  | 2.500%        |                           |            |           |                           |
|                         |               |                          | 2017  | 210,000   |  | 3.000%        |                           |            |           |                           |
|                         |               |                          | 2018  | 220,000   |  | 3.250%        |                           |            |           |                           |
|                         |               |                          | 2019  | 230,000   |  | 3.500%        |                           |            |           |                           |
|                         |               |                          | 2020  | 240,000   |  | 4.000%        |                           |            |           |                           |
|                         |               |                          | 2021  | 180,000   |  | 4.000%        |                           |            |           |                           |
| General Refunding Bonds | 06/17/10      | 10,045,000               | 2011  | 1,620,000 |  | 2.000%        |                           | 10,045,000 |           | 10,045,000                |
|                         |               |                          | 2012  | 1,685,000 |  | 2.000%        |                           |            |           |                           |
|                         |               |                          | 2013  | 1,700,000 |  | 2.000%        |                           |            |           |                           |
|                         |               |                          | 2014  | 1,690,000 |  | 2.500%        |                           |            |           |                           |
|                         |               |                          | 2015  | 1,685,000 |  | 3.000%        |                           |            |           |                           |
|                         |               |                          | 2016  | 1,665,000 |  | 3.000%        |                           |            |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose                                  | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding |         | Interest Rate | Balance December 31, 2009 | Increased | Decreased | Balance December 31, 2010 |
|--|---------------|--------------------------|---------------------------------|---------|---------------|---------------------------|-----------|-----------|---------------------------|
|  |               |                          | Year                            | Amount  |               |                           |           |           |                           |
| Recovery Zone Economic Development Bonds | 07/28/10      | 4,389,000                | 2011                            | 187,000 | 1.660%        |                           | 4,389,000 |           | 4,389,000                 |
|  |               |                          | 2012                            | 192,000 | 1.910%        |                           |           |           |                           |
|  |               |                          | 2013                            | 196,000 | 2.300%        |                           |           |           |                           |
|  |               |                          | 2014                            | 200,000 | 3.350%        |                           |           |           |                           |
|  |               |                          | 2015                            | 207,000 | 3.600%        |                           |           |           |                           |
|  |               |                          | 2016                            | 214,000 | 4.350%        |                           |           |           |                           |
|  |               |                          | 2017                            | 223,000 | 4.450%        |                           |           |           |                           |
|  |               |                          | 2018                            | 233,000 | 4.910%        |                           |           |           |                           |
|  |               |                          | 2019                            | 244,000 | 5.010%        |                           |           |           |                           |
|  |               |                          | 2020                            | 257,000 | 5.110%        |                           |           |           |                           |
|  |               |                          | 2021                            | 270,000 | 5.610%        |                           |           |           |                           |
|  |               |                          | 2022                            | 285,000 | 5.610%        |                           |           |           |                           |
|  |               |                          | 2023                            | 300,000 | 5.610%        |                           |           |           |                           |
|  |               |                          | 2024                            | 317,000 | 5.610%        |                           |           |           |                           |
|  |               |                          | 2025                            | 336,000 | 5.610%        |                           |           |           |                           |
|  |               |                          | 2026                            | 354,000 | 6.540%        |                           |           |           |                           |
|  |               |                          | 2027                            | 374,000 | 6.540%        |                           |           |           |                           |
| County College Bonds                     | 08/01/10      | 1,177,000                | 2011                            | 80,000  | 2.000%        |                           | 1,177,000 |           | 1,177,000                 |
|  |               |                          | 2012                            | 85,000  | 2.000%        |                           |           |           |                           |
|  |               |                          | 2013                            | 90,000  | 2.000%        |                           |           |           |                           |
|  |               |                          | 2014                            | 95,000  | 2.000%        |                           |           |           |                           |
|  |               |                          | 2015                            | 100,000 | 2.000%        |                           |           |           |                           |
|  |               |                          | 2016                            | 105,000 | 2.500%        |                           |           |           |                           |
|  |               |                          | 2017                            | 110,000 | 3.000%        |                           |           |           |                           |
|  |               |                          | 2018                            | 115,000 | 3.000%        |                           |           |           |                           |
|  |               |                          | 2019                            | 120,000 | 3.000%        |                           |           |           |                           |
|  |               |                          | 2020                            | 125,000 | 3.000%        |                           |           |           |                           |
|  |               |                          | 2021                            | 152,000 | 3.000%        |                           |           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| Purpose              | Date of Issue | Amount of Original Issue | Maturities of Bonds Outstanding Dec. 31, 2010 |         | Interest Rate | Balance December 31, 2009    | Increased  | Decreased  | Balance December 31, 2010 |
|----------------------|---------------|--------------------------|---|---------|---------------|------------------------------|------------|------------|---------------------------|
|                      |               |                          | Year  | Amount  |               |                              |            |            |                           |
| County College Bonds | 08/01/10      | 1,176,000                | 2011  | 80,000  | 2.000%        |                              | 1,176,000  |            | 1,176,000                 |
|                      |               |                          | 2012  | 85,000  | 2.000%        |                              |            |            |                           |
|                      |               |                          | 2013  | 90,000  | 2.000%        |                              |            |            |                           |
|                      |               |                          | 2014  | 95,000  | 2.000%        |                              |            |            |                           |
|                      |               |                          | 2015  | 100,000 | 2.000%        |                              |            |            |                           |
|                      |               |                          | 2016  | 105,000 | 2.500%        |                              |            |            |                           |
|                      |               |                          | 2017  | 110,000 | 3.000%        |                              |            |            |                           |
|                      |               |                          | 2018  | 115,000 | 3.000%        |                              |            |            |                           |
|                      |               |                          | 2019  | 120,000 | 3.000%        |                              |            |            |                           |
|                      |               |                          | 2020  | 125,000 | 3.000%        |                              |            |            |                           |
|                      |               |                          | 2021  | 151,000 | 3.000%        |                              |            |            |                           |
|                      |               |                          |   |         |               | \$ 298,480,000               | 39,533,000 | 36,180,000 | 301,833,000               |
|                      |               |                          |   |         |               | Cash                         | 6,962,000  |            |                           |
|                      |               |                          |   |         |               | Bond Anticipation Notes      | 22,746,000 |            |                           |
|                      |               |                          |   |         |               | Refunding Bonds              | 9,825,000  | 9,825,000  |                           |
|                      |               |                          |   |         |               | Paid by Budget Appropriation |            | 26,355,000 |                           |
|                      |               |                          |   |         |               |                              | 39,533,000 | 36,180,000 |                           |

**COUNTY OF PASSAIC**  
**Schedule of State Educational Facilities Authority Loans Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| <u>Purpose</u>                  | <u>Date of Issue</u> | <u>Amount of Original Issue</u> | <u>Maturities of Loans Outstanding Dec. 31, 2010</u> |               | <u>Interest Rate</u> | <u>Balance</u>           | <u>Decreased</u> | <u>Balance</u>           |
|---------------------------------|----------------------|---------------------------------|--|---------------|----------------------|--------------------------|------------------|--------------------------|
|                                 |                      |                                 | <u>Date</u>  | <u>Amount</u> |                      | <u>December 31, 2009</u> |                  | <u>December 31, 2010</u> |
| County College Capital Projects | 03/01/00             | \$ 2,015,000                    | 09/01/11   | 160,000       | 5.000%               | 825,000                  | 150,000          | 675,000                  |
|                                 |                      |                                 | 09/01/12   | 165,000       | 5.000%               |                          |                  |                          |
|                                 |                      |                                 | 09/01/13   | 175,000       | 5.000%               |                          |                  |                          |
|                                 |                      |                                 | 09/01/14   | 175,000       | 5.000%               |                          |                  |                          |
|                                 |                      |                                 |  |               |                      |                          |                  |                          |
|                                 |                      |                                 |  |               | \$                   | 825,000                  | 150,000          | 675,000                  |



**COUNTY OF PASSAIC**  
**Schedule of New Jersey Green Trust Loans Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| <u>Purpose</u>                 | <u>Date of Issue</u> | <u>Amount of Original Issue</u> | <u>Maturities of Loans Outstanding Dec. 31, 2010</u> |               | <u>Interest Rate</u> | <u>Balance</u>           | <u>Decreased</u> | <u>Balance</u>           |
|--------------------------------|----------------------|---------------------------------|--|---------------|----------------------|--------------------------|------------------|--------------------------|
|                                |                      |                                 | <u>Date</u>  | <u>Amount</u> |                      | <u>December 31, 2009</u> |                  | <u>December 31, 2010</u> |
| Lambert Castle Grounds Project | 02/28/08             | \$ 564,657                      | 02/28/11   | 19,901        | 2.000%               | 526,217                  | 39,213           | 487,004                  |
|                                |                      |                                 | 08/28/11   | 20,100        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/12   | 20,301        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/12   | 20,504        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/13   | 20,709        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/13   | 20,916        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/14   | 21,125        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/14   | 21,336        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/15   | 21,550        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/15   | 21,765        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/16   | 21,983        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/16   | 22,203        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/17   | 22,425        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/17   | 22,649        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/18   | 22,875        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/18   | 23,104        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/19   | 23,335        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/19   | 23,569        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/20   | 23,804        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 08/28/20   | 24,042        | 2.000%               |                          |                  |                          |
|                                |                      |                                 | 02/28/21   | 24,283        | 2.000%               |                          |                  |                          |
| 08/28/21                       | 25,525               | 2.000%                          |  |               |                      |                          |                  |                          |
|                                |                      |                                 |  |               |                      |                          |                  |                          |
|                                |                      |                                 |  |               |                      | \$ 526,217               | 39,213           | 487,004                  |

COUNTY OF PASSAIC

Schedule of Capital Leases Payable

General Capital Fund

Year Ended December 31, 2010

| Purpose                               | Date of Issue | Amount of Original Issue | Maturities of Capital Leases Outstanding Dec. 31, 2010 |           | Interest Rate | Balance December 31, 2009 | Decreased | Balance December 31, 2010 |
|---------------------------------------|---------------|--------------------------|--|-----------|---------------|---------------------------|-----------|---------------------------|
|                                       |               |                          | Date   | Amount    |               |                           |           |                           |
| Preakness Healthcare Center Expansion | 05/01/05      | \$ 65,000,000            | 03/15/11   | 1,335,000 | 3.250%        | 62,535,000                | 1,295,000 | 61,240,000                |
|                                       |               |                          | 03/15/12   | 1,385,000 | 3.400%        |                           |           |                           |
|                                       |               |                          | 03/15/13   | 1,440,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/14   | 1,515,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/15   | 1,595,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/16   | 1,675,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/17   | 1,760,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/18   | 1,845,000 | 4.000%        |                           |           |                           |
|                                       |               |                          | 03/15/19   | 1,920,000 | 4.125%        |                           |           |                           |
|                                       |               |                          | 03/15/20   | 2,000,000 | 4.200%        |                           |           |                           |
|                                       |               |                          | 03/15/21   | 2,085,000 | 4.250%        |                           |           |                           |
|                                       |               |                          | 03/15/22   | 2,180,000 | 4.300%        |                           |           |                           |
|                                       |               |                          | 03/15/23   | 2,275,000 | 4.375%        |                           |           |                           |
|                                       |               |                          | 03/15/24   | 2,385,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/25   | 2,505,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/26   | 2,635,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/27   | 2,770,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/28   | 2,910,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/29   | 3,060,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/30   | 3,220,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/31   | 3,385,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/32   | 3,555,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/33   | 3,740,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/34   | 3,930,000 | 5.000%        |                           |           |                           |
|                                       |               |                          | 03/15/35   | 4,135,000 | 5.000%        |                           |           |                           |

**COUNTY OF PASSAIC**  
**Schedule of Capital Leases Payable**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| <u>Purpose</u>                            | <u>Date of Issue</u> | <u>Amount of Original Issue</u> | <u>Maturities of Capital Leases Outstanding Dec. 31, 2010</u> |               | <u>Interest Rate</u> | <u>Balance December 31, 2009</u> | <u>Decreased</u> | <u>Balance December 31, 2010</u> |
|---|----------------------|---------------------------------|---|---------------|----------------------|----------------------------------|------------------|----------------------------------|
|   |                      |                                 | <u>Date</u>   | <u>Amount</u> |                      |                                  |                  |                                  |
| Prosecutor's Office Building Improvements | 12/09/05             | 6,000,000                       | 12/15/11  | 250,000       | 5.000%               | 5,345,000                        | 235,000          | 5,110,000                        |
|   |                      |                                 | 12/15/12  | 255,000       | 5.000%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/13  | 270,000       | 4.000%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/14  | 285,000       | 5.000%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/15  | 300,000       | 4.000%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/16  | 310,000       | 4.000%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/17  | 320,000       | 4.125%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/18  | 335,000       | 4.125%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/19  | 350,000       | 4.250%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/20  | 365,000       | 4.250%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/21  | 380,000       | 4.300%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/22  | 395,000       | 4.375%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/23  | 415,000       | 4.375%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/24  | 430,000       | 4.500%               |                                  |                  |                                  |
|   |                      |                                 | 12/15/25  | 450,000       | 4.500%               |                                  |                  |                                  |

COUNTY OF PASSAIC

Schedule of Capital Leases Payable

General Capital Fund

Year Ended December 31, 2010

| Purpose                               | Date of Issue | Amount of Original Issue | Maturities of Capital Leases Outstanding Dec. 31, 2010 |           | Interest Rate | Balance           | Decreased | Balance           |  |  |  |               |           |            |
|---------------------------------------|---------------|--------------------------|--|-----------|---------------|-------------------|-----------|-------------------|--|--|--|---------------|-----------|------------|
|                                       |               |                          | Date   | Amount    |               | December 31, 2009 |           | December 31, 2010 |  |  |  |               |           |            |
| Preakness Healthcare Center Expansion | 05/01/06      | \$ 22,960,000            | 05/01/11   | 465,000   | 4.000%        | 22,535,000        | 445,000   | 22,090,000        |  |  |  |               |           |            |
|                                       |               |                          | 05/01/12   | 485,000   | 4.000%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/13   | 510,000   | 5.000%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/14   | 530,000   | 4.000%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/15   | 555,000   | 4.000%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/16   | 575,000   | 4.100%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/17   | 600,000   | 4.125%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/18   | 625,000   | 4.250%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/19   | 655,000   | 4.250%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/20   | 685,000   | 4.300%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/21   | 715,000   | 4.375%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/22   | 745,000   | 4.375%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/23   | 780,000   | 4.500%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/24   | 815,000   | 4.500%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/25   | 850,000   | 4.500%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/26   | 890,000   | 4.500%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/27   | 930,000   | 4.500%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/28   | 975,000   | 4.500%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/29   | 1,020,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/30   | 1,070,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/31   | 1,125,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/32   | 1,175,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/33   | 1,235,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/34   | 1,295,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/35   | 1,360,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          | 05/01/36   | 1,425,000 | 4.750%        |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          |  |           |               |                   |           |                   |  |  |  |               |           |            |
|                                       |               |                          |  |           |               |                   |           |                   |  |  |  | \$ 90,415,000 | 1,975,000 | 88,440,000 |

## COUNTY OF PASSAIC

## Schedule of Bonds and Notes Authorized But Not Issued

## General Capital Fund

Year Ended December 31, 2010

| <u>Ordinance<br/>Number</u> | <u>Improvement Description</u>   | <u>Balance<br/>Dec. 31, 2009</u> | <u>Increased</u> | <u>Decreased</u> | <u>Balance<br/>Dec. 31, 2010</u> |
|-----------------------------|--|----------------------------------|------------------|------------------|----------------------------------|
| General Improvements:       |  |                                  |                  |                  |                                  |
| 87-25                       | New Street Reconstruction - Phases II and III                                    | \$ 354,000                       |                  | 16,371           | 337,629                          |
| 87-43                       | Reconstruction of Old Turnpike Bridge PC #325                                    | 87,868                           |                  |                  | 87,868                           |
| 91-30                       | Reconstruction East Main Bridge  | 149,768                          |                  |                  | 149,768                          |
| 91-34                       | Rehabilitation Maple Ave. Bridge   | 38,770                           |                  | 38,770           |                                  |
| 95-04                       | Road Intersection Program  | 63,538                           |                  |                  | 63,538                           |
| 95-07                       | Reconstruction Lafayette Ave.  | 1,500                            |                  |                  | 1,500                            |
| 96-06                       | Road Improvements Passaic Avenue   | 101,000                          |                  |                  | 101,000                          |
| 96-15                       | Hazel Street Scoping/Construction  | 6,000                            |                  |                  | 6,000                            |
| 96-21                       | Preakness Brook PC #348  | 37,000                           |                  |                  | 37,000                           |
| 96-22                       | Reconstruction of Valley Road  | 8,240                            |                  |                  | 8,240                            |
| 96-24                       | Expansion PCCC   | 222,000                          |                  |                  | 222,000                          |
| 97-01                       | Main Street & Arch Street Bridges - PC#15 & 16                                   | 58,685                           |                  |                  | 58,685                           |
| 97-05                       | Road Resurfacing Program - 1997  | 2,040                            |                  |                  | 2,040                            |
| 97-13                       | Church Street Bridge - PC #125   | 92,581                           |                  |                  | 92,581                           |
| 97-20                       | Construction of Police Academy Addition  | 7,000                            |                  |                  | 7,000                            |
| 97-26                       | Rehabilitate Bridges - PC #28 & #29  | 666,000                          |                  |                  | 666,000                          |
| 97-31                       | Design & Rehab. Magce Road Bridge - PC #404                                      | 90,000                           |                  |                  | 90,000                           |
| 98-23                       | Replacement of Wagaraw Road Bridge   | 75,000                           |                  |                  | 75,000                           |
| 98-35                       | Intersection Improvement at Belmont and Barbour Street                           | 7,058                            |                  |                  | 7,058                            |
| 99-10                       | Various Drainage Improvements Projects   | 238,000                          |                  |                  | 238,000                          |
| 99-15                       | Totowa/French Hill Roads Intersection Improvements                               | 476,000                          |                  |                  | 476,000                          |
| 99-20                       | Scoping of Two Bridges Road  | 45,000                           |                  |                  | 45,000                           |
| 00-08                       | Supplemental - Road Improvements   | 265                              |                  |                  | 265                              |
| 00-11                       | Supplemental - Acquisition of office equipment                                   | 285,000                          |                  |                  | 285,000                          |
| 00-12                       | Renovations of 80 Hamilton St. - Welfare Board                                   | 380,000                          |                  |                  | 380,000                          |
| 00-14                       | Supplemental - Redecking of McBride Bridge                                       | 48,592                           |                  |                  | 48,592                           |
| 00-18                       | Supplemental - Reconstruction Various Bridges                                    | 285,000                          |                  |                  | 285,000                          |
| 00-19                       | Supplemental - Various Drainage Projects   | 218,000                          |                  |                  | 218,000                          |
| 00-20                       | Construction of Jughandle from Paterson-Hamburg<br>Turnpike to Hinchman Ave      | 238,000                          |                  |                  | 238,000                          |
| 00-25                       | Renovation of Youth Center   | 238,000                          |                  |                  | 238,000                          |
| 00-40                       | Supplemental - Repairs/Rehab. to Kingsland Ave<br>Bridge PC #81                  | 36,000                           |                  |                  | 36,000                           |
| 00-41                       | Supplemental - Valley Road and Pompton-Hamburg<br>Tpke intersection improvements | 238,000                          |                  |                  | 238,000                          |
| 00-44                       | Supplemental - Study and Improv. of Hazel St.                                    | 66,000                           |                  |                  | 66,000                           |
| 01-02                       | Supplemental - Renovations to Courthouse Complex                                 | 285,000                          |                  |                  | 285,000                          |
| 01-06                       | Supplemental - Acquisition of Equip. for Vo-Tech                                 | 426,000                          |                  |                  | 426,000                          |
| 01-08                       | Goffle Brook Multi-use Path  | 100,000                          |                  |                  | 100,000                          |
| 01-09                       | Reconstruction of Straight St/River St.  | 380,000                          |                  |                  | 380,000                          |
| 01-11                       | Supplemental - 1992 Guide Rail Program   | 90,000                           |                  |                  | 90,000                           |
| 01-13                       | Supplemental - Various Drainage Projects   | 142,000                          |                  |                  | 142,000                          |
| 01-28                       | Supplemental - Improvements to Camp Hope   | 95,000                           |                  |                  | 95,000                           |
| 01-29                       | Supplemental - Reconstruction of Greenwood Lake<br>Turnpike                      | 81,000                           |                  |                  | 81,000                           |
| 01-31                       | Supplemental - Totowa and French Hill Road Imprv.                                | 428,000                          |                  |                  | 428,000                          |
| 01-32                       | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd                | 124,910                          |                  |                  | 124,910                          |
| 01-33                       | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd                | 166,000                          |                  |                  | 166,000                          |

## COUNTY OF PASSAIC

## Schedule of Bonds and Notes Authorized But Not Issued

## General Capital Fund

Year Ended December 31, 2010

| <u>Ordinance<br/>Number</u> | <u>Improvement Description</u>   | <u>Balance<br/>Dec. 31, 2009</u> | <u>Increased</u> | <u>Decreased</u> | <u>Balance<br/>Dec. 31, 2010</u> |
|-----------------------------|--|----------------------------------|------------------|------------------|----------------------------------|
| General Improvements:       |  |                                  |                  |                  |                                  |
| 01-36                       | Supplemental - Various Road and Bridge Repairs<br>Hurricane Floyd              | 238,000                          |                  |                  | 238,000                          |
| 02-12                       | Supplemental - Imp of Totowa/French Hill Road<br>Intersection                  | 285,000                          |                  |                  | 285,000                          |
| 02-14                       | Supplemental - Various Drainage Improvements                                   | 142,500                          |                  |                  | 142,500                          |
| 02-17                       | Supplemental - Reconst of Greenwood Lake Turnpike                              | 1,932,000                        |                  |                  | 1,932,000                        |
| 02-21                       | Supplemental - 1992 Guide Rail Program   | 142,000                          |                  |                  | 142,000                          |
| 02-30                       | Supplemental - Imp of Valley Road & Paterson-<br>Hamburg Turnpike Intersection | 952,000                          |                  |                  | 952,000                          |
| 02-31                       | Supplemental - Renovation of Apshawa Dam                                       | 285,000                          |                  |                  | 285,000                          |
| 02-35                       | Replacement of Jail Roof   | 285,000                          |                  |                  | 285,000                          |
| 02-39                       | Supplemental - Equipment for Preakness Hospital                                | 285,000                          |                  |                  | 285,000                          |
| 02-40                       | Supplemental - Renovations to Public Buildings                                 | 190,000                          |                  |                  | 190,000                          |
| 02-41                       | Refunding ordinance - Payment of Pension Obligation                            | 239,172                          |                  |                  | 239,172                          |
| 03-01                       | Refunding Bond Ordinance   | 400,000                          |                  |                  | 400,000                          |
| 03-02                       | Refunding Bond Ordinance   | 173,685                          |                  |                  | 173,685                          |
| 03-06                       | Supplemental - Road Improvements   | 266                              |                  |                  | 266                              |
| 03-07                       | Acquisition of Para Transit Vehicle  | 4,000                            |                  |                  | 4,000                            |
| 03-08                       | Traffic Signal Reimbursements  | 857,000                          |                  |                  | 857,000                          |
| 04-01                       | Improvements to Paterson Hamburg   | 3,286,050                        |                  |                  | 3,286,050                        |
| 04-03                       | Imp to Paterson Hamburg Turnpike/Jackson Ave.                                  | 98                               |                  |                  | 98                               |
| 04-05                       | Acquisition of Property for a Salt Dome  | 190,000                          |                  |                  | 190,000                          |
| 04-09                       | Acq of Equipment for Passaic County Comm. College                              | 881                              |                  |                  | 881                              |
| 04-12                       | Imp & Renovations to 435 Hamburg Turnpike                                      | 570,000                          |                  |                  | 570,000                          |
| 04-23                       | Intersection Improvements  | 332,500                          |                  |                  | 332,500                          |
| 04-28                       | GIS Parcel Mapping in & by the County  | 166,250                          |                  |                  | 166,250                          |
| 05-05                       | Acquisition of HAVA Voting Machines  | 208                              | 171              |                  | 379                              |
| 05-06                       | Improvements to the PC Tech Institute  | 308                              |                  |                  | 308                              |
| 05-07                       | Parks & Recreation General Improvements  | 757,400                          |                  |                  | 757,400                          |
| 06-04                       | Lease Improvements to Preakness Healthcare Center                              | 2,040,000                        |                  |                  | 2,040,000                        |
| 06-05                       | Private Fiber Optic Network  |                                  | 827              |                  | 827                              |
| 06-06                       | Bridge Replacements and/or Repairs   | 869,887                          |                  |                  | 869,887                          |
| 06-07                       | Various Capital Improvments  | 359,500                          |                  |                  | 359,500                          |
| 06-11                       | Improvements to the Vocational School  | 308                              | 241              |                  | 549                              |
| 06-12                       | Improvements of Passaic County Community College                               |                                  | 761              |                  | 761                              |
| 07-04                       | Replacement of Hillary Street Bridge   | 500,000                          |                  |                  | 500,000                          |
| 07-06                       | Various Capital Improvments  | 1,995,000                        |                  |                  | 1,995,000                        |
| 07-10                       | Implementation of Traffic Safety Program                                       | 142,500                          |                  |                  | 142,500                          |
| 07-11                       | Intersection Improvement Projects  | 332,500                          |                  |                  | 332,500                          |
| 07-12                       | Acquisition of Various Equipment   | 1,446,850                        |                  |                  | 1,446,850                        |
| 07-14                       | Various Improvements for the County College                                    | 2,500,000                        |                  |                  | 2,500,000                        |
| 07-15                       | Various Improvements for the Vocational Technical School                       | 979,308                          |                  |                  | 979,308                          |
| 08-01                       | Various Building and Grounds Improvements                                      | 7,410,000                        |                  |                  | 7,410,000                        |
| 08-02                       | Various Roadway Imp & Acq. of Equipment  | 5,771,250                        |                  |                  | 5,771,250                        |

**COUNTY OF PASSAIC**  
**Schedule of Bonds and Notes Authorized But Not Issued**  
**General Capital Fund**  
**Year Ended December 31, 2010**

| <u>Ordinance<br/>Number</u> | <u>Improvement Description</u>              | <u>Balance<br/>Dec. 31, 2009</u> | <u>Increased</u>            | <u>Decreased</u>            | <u>Balance<br/>Dec. 31, 2010</u> |
|-----------------------------|---|----------------------------------|-----------------------------|-----------------------------|----------------------------------|
| General Improvements:       |   |                                  |                             |                             |                                  |
| 08-03                       | Various Capital Improvements                | 10,733,779                       |                             |                             | 10,733,779                       |
| 09-01                       | 2009 Road Resurfacing                       | 2,918,270                        |                             |                             | 2,918,270                        |
| 09-02                       | Refunding Bonds                             | 1,610,000                        |                             |                             | 1,610,000                        |
| 09-04                       | Various Park & Recreation Improvements      | 717,250                          |                             |                             | 717,250                          |
| 09-05                       | Bridge, Road, & Traffic Safety              | 1,164,700                        |                             |                             | 1,164,700                        |
| 09-06                       | Building & Grounds Improvements             | 7,030,000                        |                             |                             | 7,030,000                        |
| 09-07                       | Acquisition of Equipment                    | 1,914,250                        |                             |                             | 1,914,250                        |
| 09-08                       | Various Capital Improvements - PCCC         | 2,292,369                        |                             |                             | 2,292,369                        |
| 09-09                       | Various Capital Improvements - PCTI         | 2,937,924                        |                             |                             | 2,937,924                        |
| 09-10                       | Various Capital Improvements - PCCC         | 2,353,000                        |                             | 2,353,000                   |                                  |
| 10-02                       | Refunding Bonds - General Improvement Bonds |                                  | 10,500,000                  | 10,045,000                  | 455,000                          |
| 10-06                       | Various Capital Improvements                |                                  | 4,493,500                   | 4,389,000                   | 104,500                          |
| 10-07                       | Refunding Bonds - GI 2003, 32mil            |                                  | 32,000,000                  |                             | 32,000,000                       |
| 10-08                       | Various Capital Improvement Funds           |                                  | 4,951,850                   |                             | 4,951,850                        |
|                             |   | <u>\$ 76,910,778</u>             | <u>51,947,350</u>           | <u>16,842,141</u>           | <u>112,015,987</u>               |
|                             |   |                                  | Re-established<br>Adopted   | 2,000<br><u>51,945,350</u>  |                                  |
|                             |   |                                  |                             | <u>\$ 51,947,350</u>        |                                  |
|                             |   |                                  | Cancelled<br>Issued - Bonds | 55,141<br><u>16,787,000</u> |                                  |
|                             |   |                                  |                             | <u>\$ 16,842,141</u>        |                                  |

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Chosen Freeholders  
County of Passaic  
Paterson, New Jersey

We have audited the financial statements-regulatory basis of the County of Passaic in the County of Bergen as of and for the year ended December 31, 2010, and have issued our report thereon dated October 25, 2011. Our report disclosed that, as described in Note 1 to the financial statements-regulatory basis, the County of Passaic prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis of accounting and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County of Passaic's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the County of Passaic's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Passaic's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Passaic's financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of noncompliance that we have reported to the management of the County of Passaic in the accompanying comments and recommendations section of this report.

This report is intended solely for the information of management, The Division of Local Government Services, Department of Community Affairs, State of New Jersey, Federal Awarding Agencies and Pass Through Entities and is not intended to be and should not be used by anyone other than these specified parties.



Steven D. Wielkocz, C.P.A.  
Registered Municipal Accountant  
No. CROO413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
Certified Public Accountants

October 25, 2011

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## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AND STATE PROGRAM AND INTERNAL CONTROL WITH OMB CIRCULAR A-133 AND N.J. OMB CIRCULAR 04-04 AS AMENDED

The Honorable Board of Chosen Freeholders  
County of Passaic  
Paterson, New Jersey

### Compliance

We have audited the compliance of the County of Passaic, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the New Jersey State Office of Management and Budget's State Aid/Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended December 31, 2010. The County of Passaic's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulation, contracts and grants applicable to each of its major federal and state programs is the responsibility of the County of Passaic's management. Our responsibility is to express an opinion on the County of Passaic's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations"; and the provisions of the New Jersey State Treasury Circular Letter 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Those standards and OMB Circular A-133 and N.J. OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal and state programs occurred. An audit includes examining, on a test basis, evidence about the County of Passaic's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County of Passaic's compliance with those requirements.

In our opinion, the County of Passaic complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2010. However, the results of our auditing procedures disclosed immaterial differences of noncompliance with those requirements, which are described in the accompany's schedule of findings and questioned costs and the accompanying comments and recommendations section of this report.



Internal Control Over Compliance

The management of the County of Passaic is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the County of Passaic's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Passaic's internal control over compliance.

A *control deficiency* is an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. The County of Passaic's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County of Passaic's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of management, the Division of Local Government Services, Department of Community Affairs, State of New Jersey, Federal Awarding Agencies and Pass Through Entities and is not intended to be and should not be used by anyone other than these specified parties.



Steven D. Wielkocz, C.P.A.  
Registered Municipal Accountant  
No. CROO413



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Certified Public Accountants

October 25, 2011



COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2010

| Name of Federal Agency or Department             | C.F.D.A. Account No. | Passed Through Grantor's Number | Grant Period | Total Grant Award | Balance       | Revenue Realized | Grant Expenditures | Adjustments/ Canceled | Balance       | MEMO                          |            |
|--|----------------------|---------------------------------|--------------|-------------------|---------------|------------------|--------------------|-----------------------|---------------|-------------------------------|------------|
|  |                      |                                 |              |                   | Dec., 31 2009 |                  |                    |                       | Dec., 31 2010 | Cumulative Total Expenditures |            |
| U.S. Dept. of Energy Passed Through N.J.         |                      |                                 |              |                   |               |                  |                    |                       |               |                               |            |
| Dept. of Community Affairs:                      |                      |                                 |              |                   |               |                  |                    |                       |               |                               |            |
| Weatherization Assistance Program                | 81.042               | HIP                             | 2007         | \$ 323,648        | \$ 9,321      | 45,858           | 10,352             |                       | 44,827        | *                             | 278,821    |
| Weatherization Assistance Program                | 81.042               | HIP                             | 2009         | 384,138           | 9,111         | 210,682          | 223,699            |                       | (3,906)       | *                             | 349,036    |
| Weatherization Assistance Program                | 81.042               | DHS                             | 1999         | 150,619           | (130,619)     |                  |                    |                       | (130,619)     | *                             | 150,619    |
| Weatherization Assistance Program                | 81.042               | DHS                             | 2006         | 204,928           | 12,657        |                  |                    | (12,657)              |               | *                             | 204,928    |
| Weatherization Assistance Program                | 81.042               | DHS                             | 2007         | 268,689           | 4,765         |                  | 1,715              |                       | 3,050         | *                             | 201,747    |
| Weatherization Assistance Program                | 81.042               | DOE - 2007                      | 2007         | 151,703           | 4,017         |                  | 162                |                       | 3,855         | *                             | 147,848    |
| Weatherization Assistance Program                | 81.042               | DOE - 2008                      | 2008         | 171,263           | 5,690         |                  |                    |                       | 5,690         | *                             | 165,573    |
| Weatherization Assistance Program                | 81.042               | DOE - 2009                      | 2009         | 313,550           | (43,875)      | 235,833          | 45,238             |                       | 146,720       | *                             | 166,830    |
| Weatherization Assistance Program - ARRA         | 81.042               | DOE - 2009                      | 2009         | 552,500           | 63,343        | 156,568          | 336,130            |                       | (116,219)     | *                             | 336,130    |
| Weatherization LIHEAP Flood Relief               | 81.042               | DHS                             | 2006         | 134,438           | (41,724)      |                  |                    |                       | (41,724)      | *                             | 134,438    |
| Weatherization LIHEAP Flood Relief               | 81.042               | DHS                             | 2007         | 216,362           | 15,572        |                  | 1,195              |                       | 14,377        | *                             | 201,985    |
| Weatherization LIHEAP Flood Relief               | 81.042               | DHS                             | 2009         | 380,522           | (124,871)     | 209,059          | 70,599             |                       | 13,589        | *                             | 366,933    |
| Weatherization LIHEAP Flood Relief               | 81.042               | DHS                             | 2010         | 97,410            |               | 97,410           |                    |                       | 97,410        | *                             |            |
| U.S. Dept. of Housing & Urban Development:       |                      |                                 |              |                   |               |                  |                    |                       |               |                               |            |
| Housing Voucher Program                          | 14.177               | NJ-39V-003-004/009              | 2009         | 9,082,313         | (41,987)      |                  |                    | 41,987                |               | *                             | 9,082,313  |
| Housing Voucher Program                          | 14.177               | NJ-39V-003-004/009              | 2010         | 9,614,216         |               | 8,890,083        | 8,945,748          |                       | (55,665)      | *                             | 8,945,748  |
| Birch Street Apartments                          | 14.235               | NJ-39-C5-11-002                 | 2008         | 454,080           | (376,479)     | 118,000          |                    |                       | (258,479)     | *                             | 454,080    |
| Community Development Block Grant                | 14.218               |                                 | 2008         | 864,476           | 10,642        | 330,746          | 149,854            |                       | 191,534       | *                             | 271,467    |
| Community Development Block Grant                | 14.218               |                                 | 2009         | 874,892           |               | 107,154          | 236,800            |                       | (129,646)     | *                             | 236,800    |
| Community Development Block Grant                | 14.218               |                                 | 2010         | 946,150           |               |                  | 26,745             |                       | (26,745)      | *                             | 26,745     |
| Community Development Block Grant Recovery       | 14.218               |                                 | 2009         | 234,670           |               | 231,499          |                    |                       | 231,499       | *                             |            |
| Homeless Prevention and Rapid Rehousing-Clifton  | 14.257               |                                 | 2009         | 581,485           | (184,137)     | 248,878          | 318,676            |                       | (253,935)     | *                             | 502,813    |
| Homeless Prevention and Rapid Rehousing-Paterson | 14.257               |                                 | 2009         | 1,154,543         | (307,126)     | 492,861          | 777,777            |                       | (592,042)     | *                             | 1,084,903  |
| Homeless Prevention and Rapid Rehousing-ARRA     | 14.257               |                                 | 2009         | 1,252,000         | 52,167        | 162,892          | 740,889            |                       | (525,830)     | *                             | 740,889    |
| Passaic County Housing First                     | 14.238               |                                 | 2009         | 1,411,200         | (933,000)     |                  |                    |                       | (933,000)     | *                             | 933,000    |
| HUD - Eva's Project 36308                        | 14.238               |                                 | 2010         | 471,360           |               |                  | 458,058            |                       | (458,058)     | *                             | 458,058    |
| U.S. Dept. of Labor Passed Through N.J.          |                      |                                 |              |                   |               |                  |                    |                       |               |                               |            |
| Dept. of Labor:                                  |                      |                                 |              |                   |               |                  |                    |                       |               |                               |            |
| J.T.P.A. (Workforce Investment)                  | 17.250               | FY07                            | 2006/07      | 11,515,243        | 25,805        | 74,114           | 74,114             |                       | 25,805        | *                             | 11,422,585 |
| J.T.P.A. (Workforce Investment)                  | 17.250               | FY08                            | 2007/08      | 11,683,696        | (85,013)      | 120,000          | 120,000            |                       | (85,013)      | *                             | 11,674,307 |
| J.T.P.A. (Workforce Investment)                  | 17.250               | FY09                            | 2008/09      | 16,159,432        | (190,430)     | 3,996,908        | 3,806,478          |                       |               | *                             | 16,159,432 |
| J.T.P.A. (Workforce Investment)                  | 17.250               | FY10                            | 2009/10      | 11,616,429        | (288,678)     | 9,776,473        | 9,470,405          |                       | 17,390        | *                             | 10,359,083 |
| J.T.P.A. (Workforce Investment)                  | 17.250               | FY11                            | 2010/11      | 12,887,682        |               |                  | 44,483             |                       | (44,483)      | *                             | 44,483     |

## COUNTY OF PASSAIC

## Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2010

| Name of<br>Federal Agency<br>or Department   | C.F.D.A.<br>Account No. | Passed Through<br>Grantor's Number | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO<br>Cumulative<br>Total<br>Expenditures |
|--|-------------------------|------------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|---|
|  |                         |                                    |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 |   |
| U.S. Dept. of Health and Human Services      |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *   |
| Passed Through N.J. Dept. of Human Services: |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *   |
| Aging Area Plan Grant                        | 93.044                  |                                    | 2006            | 2,333,319            | 598              |                     |                       | (598)                    |                  | *   |
| Aging Area Plan Grant                        | 93.044                  |                                    | 2009            | 2,441,094            | (163,555)        | 1,216,863           | 1,011,836             |                          | 41,472           | *   |
| Aging Area Plan Grant                        | 93.044                  |                                    | 2010            | 2,012,436            |                  | 1,383,077           | 980,782               |                          | 402,295          | *   |
| Aging Area Nutrition Grant                   | 93.045                  |                                    | 2007            | 3,206,488            | (877,301)        |                     |                       | (2,500)                  | (879,801)        | *   |
| Aging Area Nutrition Grant                   | 93.045                  |                                    | 2009            | 3,374,270            | 858,233          | 870,972             | 1,301,454             |                          | 427,751          | *   |
| Aging Area Nutrition Grant                   | 93.045                  |                                    | 2010            | 1,690,676            |                  | 1,334,959           | 88,734                |                          | 1,246,225        | *   |
| Human Services                               | 13.808                  | 07BERN                             | 2007            | 175,760              | 867,497          |                     |                       | (867,497)                |                  | *   |
| Human Services                               | 13.808                  | 08BERN                             | 2008            | 174,373              | (16,026)         |                     |                       |                          | (16,026)         | *   |
| Human Services                               | 13.808                  | 09BERN                             | 2009            | 175,373              | (841)            |                     | 1,804                 |                          | (2,645)          | *   |
| Human Services                               | 13.808                  | 10BERN                             | 2010            | 175,373              |                  | 73,655              | 162,241               |                          | (88,586)         | *   |
| Human Services PASP                          | 13.808                  | 07BERN                             | 2007            | 392,013              | (6,222)          |                     |                       |                          | (6,222)          | *   |
| Human Services PASP                          | 13.808                  | 08BERN                             | 2008            | 405,559              | 4,262            |                     |                       |                          | 4,262            | *   |
| Human Services PASP                          | 13.808                  | 09BERN                             | 2009            | 438,859              | 14,925           |                     | 7,859                 |                          | 7,066            | *   |
| Human Services PASP                          | 13.808                  | 10BERN                             | 2010            | 399,525              |                  | 399,525             | 396,848               |                          | 2,677            | *   |
| Strengthening Communities Fund - ARRA        | 93.711                  | 90SN0043/01                        | 2010/11         | 312,495              | 62,500           | 148,258             |                       |                          | 210,758          | *   |
| U.S. Dept. of Health and Human Services      |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *   |
| Passed Through N.J. Dept. of Services:       |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *   |
| Preakness Gero-Psych Program                 | 93.005                  | 30409                              | 2008            | 306,070              | 50,465           |                     | 46,673                |                          | 3,792            | *   |
| Preakness Gero-Psych Program                 | 93.005                  | 30409                              | 2009            | 338,210              |                  | 338,210             | 338,210               |                          |                  | *   |
| Preakness Gero-Psych Program                 | 93.005                  | 30409                              | 2010            | 338,210              |                  | 169,105             | 338,210               |                          | (169,105)        | *   |
| Mental Health                                | 93.104                  | 30409                              | 2002            | 5,703                | (297)            |                     |                       |                          | (297)            | *   |
| Mental Health                                | 93.104                  | 30409                              | 2004            | 5,520                | 1,298            |                     |                       |                          | 1,298            | *   |
| Mental Health                                | 93.104                  | 30409                              | 2007            | 5,964                | 36               |                     |                       | (36)                     |                  | *   |
| Mental Health                                | 93.104                  | 30409                              | 2008            | 5,807                | 193              |                     |                       | (193)                    |                  | *   |
| Mental Health                                | 93.104                  | 30409                              | 2009            | 6,000                | (500)            |                     | 4,400                 |                          | (4,900)          | *   |
| Mental Health Crisis Counseling              | 93.104                  | 30409                              | 2004            | 6,000                | 1,298            |                     |                       |                          | 1,298            | *   |

## COUNTY OF PASSAIC

## Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2010

| Name of<br>Federal Agency<br>or Department   | C.F.D.A.<br>Account No. | Passed Through<br>Grantor's Number | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |         |
|--|-------------------------|------------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|---------|
|  |                         |                                    |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |         |
| Community Services Block Grant   | 93.569                  | 97-0970                            | 1999            | 164,500              | (20,251)         |                     |                       |                          | (20,251)         | *                                   |         |
| Community Services Block Grant   | 93.569                  | 05/3748/00                         | 2005            | 253,280              | 99,396           |                     |                       | 1                        | 99,397           | *                                   | 153,883 |
| Community Services Block Grant   | 93.569                  | 06/3748/00                         | 2006            | 251,737              | 8,871            |                     | (456)                 |                          | 9,327            | *                                   | 241,780 |
| Community Services Block Grant   | 93.569                  | 07/3748/00                         | 2007            | 251,737              | (105)            |                     | (15,252)              |                          | 15,147           | *                                   | 236,290 |
| Community Services Block Grant   | 93.569                  | 08/3748/00                         | 2008            | 262,111              | 28,197           |                     | 19,220                |                          | 8,977            | *                                   | 253,134 |
| Community Services Block Grant   | 93.569                  | 09/3748/00                         | 2009            | 294,183              | (23,041)         | 274,324             | 262,901               |                          | (11,618)         | *                                   | 285,942 |
| Community Services Block Grant - ARRA  | 93.569                  | 09/3748/00                         | 2009            | 506,349              | 177,222          | (68,464)            | 468,919               |                          | (360,161)        | *                                   | 468,919 |
| Community Services Block Grant   | 93.069                  | 2011-HIPER LINCOS-012              | 2010            | 764,411              |                  |                     | 403,864               |                          | (403,864)        | *                                   | 403,864 |
| Federal Office of Justice Programs Passed<br>Through N.J. State Law Enforcement<br>Planning Agency:        |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *                                   |         |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2003            | 184                  |                  |                     | (184)                 |                          | 184              | *                                   |         |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2004            | 590,825              | 89,249           |                     |                       | (89,249)                 |                  | *                                   | 590,825 |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2005            | 408,182              | 28,157           |                     |                       | (28,157)                 |                  | *                                   | 408,182 |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2006            | 433,689              | 30,683           |                     | (300)                 | (30,983)                 |                  | *                                   | 433,689 |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2007            | 501,971              | (258,300)        | 267,551             |                       |                          | 9,251            | *                                   | 482,333 |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2008            | 509,300              | (458,311)        | 454,827             | (89)                  |                          | (3,395)          | *                                   | 481,363 |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2009            | 514,393              | (206,711)        | 409,365             | 168,411               |                          | 34,243           | *                                   | 375,122 |
| Juvenile Justice - Partnership   | 16.540                  | N/A                                | 2010            | 514,393              |                  |                     | 357,450               |                          | (357,450)        | *                                   | 357,450 |
| Federal Office of Justice Programs Passed<br>Through N.J. State Law Enforcement, cont.<br>Planning Agency: |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *                                   |         |
| Community Justice  | N/A                     | JC-17-05                           | 2005            | 69,257               | 25,980           |                     |                       | (25,980)                 |                  | *                                   | 69,257  |
| Community Justice  | N/A                     | JC-17-06                           | 2006            | 84,939               | 10,298           |                     |                       | (10,298)                 |                  | *                                   | 84,939  |
| Community Justice  | N/A                     | JC-17-07                           | 2007            | 40,000               | 20,000           |                     |                       | (20,000)                 |                  | *                                   | 40,000  |
| Community Justice  | N/A                     | JC-17-08                           | 2008            | 40,000               | 3,011            | 16,989              |                       | (20,000)                 |                  | *                                   | 40,000  |
| Community Justice  | N/A                     | JC-17-09                           | 2009            | 60,000               |                  | 44,644              | 60,000                |                          | (15,356)         | *                                   | 60,000  |
| Multi-Juris Narc Task Force  | 16.738                  | RJAG-1-16TF-09                     | 2009            | 235,838              |                  | 144,805             | 235,838               |                          | (91,033)         | *                                   | 235,838 |
| Megan's Law & LLE Assistance (JAG)   | 16.738                  | JAG-1-18LL-07                      | 2009            | 29,290               |                  |                     |                       |                          |                  | *                                   | 29,290  |
| JAG  | 16.738                  |                                    | 2010            | 40,578               |                  | 40,578              |                       |                          | 40,578           | *                                   |         |
| CSI Improvement Program  | 16.742                  | 2008-CD-BX-0096                    | 2008            | 60,000               | (25,677)         | 60,000              | 34,323                |                          |                  | *                                   | 60,000  |
| Community Oriented Policing Services COPS  | 16.575                  | NJ067ZZ                            | 2009            | 266,561              |                  |                     |                       |                          |                  | *                                   |         |
| Community Oriented Policing Services COPS  | 16.575                  | NJ067ZZ                            | 2010            | 200,000              |                  |                     |                       |                          |                  | *                                   |         |
| COPS Technology Grant  | 16.710                  | CKWX0278                           | 2010            | 300,000              |                  |                     | 151,892               |                          | (151,892)        | *                                   | 151,892 |
| Victim and Witness Advocacy Fund   | 16.575                  | VWAFPS-16                          | 2009            | 79,922               | (5,021)          | 5,139               |                       | (118)                    |                  | *                                   | 79,922  |
| Victim and Witness Advocacy Fund   | 16.575                  | VWAFPS-16                          | 2010            | 249,000              |                  | 130,162             | 177,293               |                          | (47,131)         | *                                   | 177,293 |
| Victim and Witness Advocacy Fund   | 16.575                  | VWAFPS-16                          | 2010            | 58,434               |                  | 27,554              | 37,598                |                          | (10,044)         | *                                   | 37,598  |
| Other Agencies:  |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *                                   |         |
| Solid Waste Tax  | 66.808                  | CD9316                             | 2004            | 209,776              | (46,580)         |                     |                       |                          | (46,580)         | *                                   | 209,776 |
| Solid Waste Tax  | 66.808                  | CD9316                             | 2006            | 314,750              | (3)              |                     |                       |                          | (3)              | *                                   | 314,750 |
| Solid Waste Tax  | 66.808                  | CD9316                             | 2008            | 323,382              | 41,361           |                     | 40,880                | (481)                    |                  | *                                   | 323,382 |
| Victims of Crime Act Grant   | 16.575                  | 100-066-1020-142                   | 2007-08         | 107,966              | 31,015           |                     |                       |                          | 31,015           | *                                   | 76,951  |
| Victims of Crime Act Grant   | 16.575                  | 100-066-1020-142                   | 2008-09         | 213,386              | (27,854)         | 109,056             | 81,202                |                          |                  | *                                   | 213,386 |

## COUNTY OF PASSAIC

## Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2010

| Name of<br>Federal Agency<br>or Department | C.F.D.A.<br>Account No. | Passed Through<br>Grantor's Number | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |           |
|--|-------------------------|------------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|-----------|
|  |                         |                                    |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |           |
| C.E.H.A. - 2008                            | N/A                     | 08-495-042-4855-001                | 2008            | 162,500              | 15,073           |                     |                       | (15,073)                 | *                | 162,500                             |           |
| C.E.H.A. - 2009                            | N/A                     | 09-495-042-4855-001                | 2009            | 227,256              | (66,140)         | 66,140              |                       |                          | *                | 227,256                             |           |
| C.E.H.A. - 2010                            | N/A                     | 10-495-042-4855-001                | 2010            | 200,323              |                  | 152,231             | 197,902               |                          | (45,671)         | *                                   | 197,902   |
| SART/SANE Program                          | 16.575                  | FY08-100-066-1020-142              | 2008            | 61,704               | (2,433)          | 2,434               |                       | (1)                      | *                | 61,704                              |           |
| SART/SANE Program                          | 16.575                  | FY09-100-066-1020-142              | 2009            | 67,655               |                  | 63,919              | 65,611                |                          | (1,692)          | *                                   | 65,611    |
| Juvenile Crime Reduction                   | 16.726                  | FFY04 JAIBG                        | 2004            | 72,821               | (291)            |                     |                       | 291                      | *                | 72,821                              |           |
| Juvenile Crime Reduction                   | 16.726                  | FFY05 JAIBG                        | 2005            | 78,289               | 2,294            |                     |                       | (2,294)                  | *                | 78,289                              |           |
| Juvenile Crime Reduction                   | 16.726                  | FFY06 JAIBG                        | 2006            | 71,429               | 2,331            |                     |                       | (2,331)                  | *                | 71,429                              |           |
| Juvenile Crime Reduction                   | 16.726                  | FFY07 JAIBG                        | 2007            | 66,375               | (37,742)         | 37,463              | (279)                 |                          | *                | 66,375                              |           |
| Juvenile Crime Reduction                   | 16.726                  | FFY08 JAIBG                        | 2008            | 68,745               | (49,319)         | 25,048              | 11,677                |                          | (35,948)         | *                                   | 55,849    |
| Juvenile Crime Reduction                   | 16.726                  | FFY09 JAIBG                        | 2009            | 78,089               |                  |                     | 62,663                |                          | (62,663)         | *                                   | 62,663    |
| FTA JARRC                                  | 20.515                  |                                    | 2007            | 294,000              | 17,560           |                     |                       |                          | 17,560           | *                                   | 276,440   |
| FTA JARRC                                  | 20.515                  |                                    | 2008            | 123,497              | (29,247)         |                     |                       |                          | (29,247)         | *                                   | 121,047   |
| FTA JARRC                                  | 20.515                  |                                    | 2009            | 230,793              | 65,800           | 164,993             | 230,793               |                          | *                | 230,793                             |           |
| FTA JARRC                                  | 20.515                  |                                    | 2010            | 210,000              |                  | 44,613              | 210,000               |                          | (165,387)        | *                                   | 210,000   |
| Brownfields Assessment Program             | 66.818                  |                                    | 2003            | 200,000              | (42,641)         | 137,159             | 106,809               |                          | (12,291)         | *                                   | 200,000   |
| Brownfields Assessment Program             | 66.818                  |                                    | 2006            | 200,000              | (25,100)         | 38,240              | 43,469                |                          | (30,329)         | *                                   | 127,253   |
| Highway Traffic Safety Grant               | 20.600                  |                                    | 2006            | 12,500               | 12,500           |                     |                       |                          | 12,500           | *                                   |           |
| Homeland Security Grant Program            | 97.073                  |                                    | 2007            | 1,259,894            | (588,666)        | 787,786             | 120,022               |                          | 79,098           | *                                   | 1,105,523 |
| Homeland Security Grant Program            | 97.073                  |                                    | 2008            | 1,638,946            | (1,171,126)      | 294,529             | 285,382               |                          | (1,161,979)      | *                                   | 1,456,508 |
| Homeland Security Grant Program            | 97.073                  |                                    | 2009            | 1,496,329            | (203,381)        | 203,479             | 904,225               |                          | (904,127)        | *                                   | 1,107,606 |
| Buffer Zone Protection Program             | 97.078                  |                                    | 2009/11         | 12,775               |                  |                     | 12,718                |                          | (12,718)         | *                                   | 12,718    |
| National Children's Alliance Support       | 16.543                  |                                    | 2009            | 10,000               | (10,000)         | 10,000              |                       |                          | *                | 10,000                              |           |
| National Children's Alliance Support       | 16.543                  |                                    | 2010            | 10,000               |                  |                     | 9,944                 |                          | (9,944)          | *                                   | 9,944     |
| Comprehensive Community Project            | 20.600                  |                                    | 2005            |                      |                  |                     |                       |                          | *                |                                     |           |
| Over the Limit Under Arrest                | 20.601                  |                                    | 2009            | 6,000                | 6,000            |                     |                       |                          | 6,000            | *                                   |           |
| Over the Limit Under Arrest                | 20.601                  |                                    | 2010            | 9,400                |                  | 9,400               | 4,400                 |                          | 5,000            | *                                   | 4,400     |



## COUNTY OF PASSAIC

## Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2010

| Name of<br>Federal Agency<br>or Department          | C.F.D.A.<br>Account No. | Passed Through<br>Grantor's Number | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |             |
|---|-------------------------|------------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|-------------|
|   |                         |                                    |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |             |
| Other Agencies, cont.                               |                         |                                    |                 |                      |                  |                     |                       |                          |                  |                                     |             |
| Urban Area Security Initiative (UASI) - Fire Decon  | 97.067                  |                                    | 2004            | 12,500               | (6,377)          |                     |                       |                          | (6,377)          | *                                   | 11,877      |
| Urban Area Security Initiative (UASI) Planner Grant | 97.067                  |                                    | 2006            | 56,615               | 145              |                     |                       | (145)                    |                  | *                                   | 56,615      |
| Urban Area Security Initiative (UASI) Planner Grant | 97.067                  |                                    | 2007            | 248,000              | (145)            |                     |                       | 145                      |                  | *                                   | 248,000     |
| Urban Area Security Initiative (UASI) Planner Grant | 97.067                  |                                    | 2008            | 306,067              | (2,824)          | 81,032              | 155,181               |                          | (76,973)         | *                                   | 300,681     |
| Urban Area Security Initiative (UASI) Public Health | 97.067                  |                                    | 2009            | 126,681              | (117,119)        | 89,066              |                       |                          | (28,053)         | *                                   | 123,096     |
| Urban Area Security Initiative (UASI) Projects      | 97.067                  |                                    | 2009            | 1,309,162            | (117,202)        | 400,620             | 781,671               |                          | (498,253)        | *                                   | 972,201     |
| Click it or Ticket                                  | 20.604                  |                                    | 2006            | 4,000                | 4,000            |                     |                       | 4,000                    |                  | *                                   | 4,000       |
| Click it or Ticket                                  | 20.604                  |                                    | 2010            | 4,000                |                  | 4,000               |                       |                          | 4,000            | *                                   |             |
| Pre-Disaster Mitigation Grant                       |                         |                                    | 2007            | 225,000              | (112,494)        |                     | 112,494               |                          | (224,988)        | *                                   | 224,988     |
| Emergency Management Performance Grant (FEMA)       | 97.042                  |                                    | 2006            | 32,000               | (22,000)         |                     |                       | 22,000                   |                  | *                                   | 32,000      |
| Emergency Management Performance Grant (FEMA)       | 97.042                  |                                    | 2008            | 32,000               | 18,000           |                     |                       | (18,000)                 |                  | *                                   | 32,000      |
| Emergency Management Performance Grant (FEMA)       | 97.042                  |                                    | 2009            | 18,000               |                  |                     | 18,000                | 18,000                   |                  | *                                   | 18,000      |
| Emergency Management Performance Grant (FEMA)       | 97.042                  |                                    | 2010            | 50,000               |                  | 50,000              | 50,000                |                          |                  | *                                   | 50,000      |
| MCR Capacity Building Award                         | 93.008                  |                                    | 2009            | 10,000               | 1,473            |                     | 1,373                 |                          | 100              | *                                   | 9,900       |
| MCR Capacity Building Award                         | 93.008                  |                                    | 2010            | 5,000                |                  | 5,000               | 1,716                 |                          | 3,284            | *                                   | 1,716       |
| Business Retention and Expansion Program            | 59.000                  |                                    | 2010            | 125,000              |                  |                     |                       |                          |                  | *                                   |             |
| Replacement of Hillery Street Bridge                |                         |                                    | 07-04           | 9,515,000            | (227,064)        |                     |                       |                          | (227,064)        | *                                   | 9,424,186   |
| Wet Reflective Tape                                 |                         |                                    | 08-03           | 302,613              | (302,613)        |                     |                       |                          | (302,613)        | *                                   | 302,613     |
| 2009 Road Resurfacing Program-ARRA                  |                         |                                    | 09-01           | 9,286,537            |                  | 1,009,773           | 7,293,393             |                          | (6,283,620)      | *                                   | 7,293,393   |
|   |                         |                                    |                 |                      |                  |                     |                       |                          |                  | *                                   |             |
|   |                         |                                    |                 |                      | \$ (5,205,448)   | 37,033,097          | 43,700,842            | (1,060,167)              | (12,933,360)     | *                                   | 122,772,829 |

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Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2010

| Program Description                                 | State Program /<br>Account No. | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |
|---|--------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|
|   |                                |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |
| <u>State Programs</u>                               |                                |                 |                      |                  |                     |                       |                          |                  |                                     |
| Senior Citizen and Disabled Resident Transportation |                                |                 |                      |                  |                     |                       |                          |                  |                                     |
| Assistance Program (Casino Revenue Fund)            | FY06                           | 2006            | \$ 2,484,308         | \$ 333,597       |                     | 333,599               | 2                        | *                | 2,484,308                           |
| Assistance Program (Casino Revenue Fund)            | FY07                           | 2007            |                      |                  |                     | (984)                 | (984)                    | *                |                                     |
| Assistance Program (Casino Revenue Fund)            | FY08                           | 2008            | 1,669,053            | 693              | 38                  |                       | (655)                    | *                | 1,669,053                           |
| Assistance Program (Casino Revenue Fund)            | FY09                           | 2009            | 2,647,300            | (820,880)        | 1,106,669           | (62,005)              |                          | *                | 2,423,516                           |
| Assistance Program (Casino Revenue Fund)            | FY10                           | 2010            | 1,364,566            |                  |                     | 1,148,645             |                          | *                | 1,148,645                           |
| Subregional Transportation FY07                     | N/A                            | FY07            | 122,950              | 91,276           | 5,388               |                       | (96,664)                 | *                | 122,950                             |
| Subregional Transportation FY08                     | N/A                            | FY08            | 122,816              | (1,490)          |                     |                       | (203)                    | *                | 122,816                             |
| Subregional Transportation FY09                     | N/A                            | FY09            | 123,019              | (79,378)         |                     |                       | 98,415                   | *                | 103,982                             |
| Subregional Transportation FY10                     | N/A                            | FY10            | 123,019              |                  | 98,415              | 122,766               | 24,604                   | *                | 122,766                             |
| Subregional Transportation FY11                     | N/A                            | FY11            | 98,415               |                  | 3,929               | 4,773                 |                          | *                | 4,773                               |
| Subregional Internship Support Program              | 93-TC-NJI-C048                 | FY06            | 3,503                | 2,797            |                     |                       | (2,797)                  | *                | 3,503                               |
| Subregional Internship Support Program              | 93-TC-NJI-C048                 | FY08            | 3,930                | 3,503            |                     | 3,930                 | 427                      | *                | 3,930                               |
| Subregional Internship Support Program              | 93-TC-NJI-C048                 | FY09            | 6,300                |                  |                     |                       |                          | *                |                                     |
| Subregional Internship Support Program              | 93-TC-NJI-C048                 | FY10            | 15,000               |                  |                     | 8,355                 |                          | *                | 8,355                               |
| Subregional Technical Studies                       | N/A                            | FY07            | 258,569              | 8,736            |                     |                       | (8,736)                  | *                | 258,569                             |
| State Department of Transportation:                 |                                |                 |                      |                  |                     |                       |                          |                  |                                     |
| Two Bridges Road                                    | 6320-480-078-6320-496          | 99-20           | 650,000              | (100,344)        |                     |                       |                          | *                | 650,000                             |
| 8th Street & 5th Avenue Bridges                     | 6320-480-078-6320-496          | 01-19           | 724,619              | 24,782           |                     |                       |                          | *                | 688,908                             |
| Hurricane Floyd - Cedar Grove Road Wall             | 6320-480-078-6320-496          | 01-32           | 444,000              | (444,000)        |                     |                       |                          | *                | 444,000                             |
| Goffle Brook Stabilization                          | 6320-480-078-6320-496          | 02-13           | 392,500              | (103,404)        |                     |                       |                          | *                | 261,085                             |
| Restoration of Lambert Castle                       | 6320-480-078-6320-496          | 02-27           | 1,000,000            | (998,185)        | 598,960             | 1,815                 |                          | *                | 1,000,000                           |
| West Broadway Bridge PC#17                          | 6320-480-078-6320-496          | 03-24           | 350,000              | (9,783)          |                     |                       |                          | *                | 350,000                             |
| Goffle/Weasel Brook Park                            | 6320-480-078-6320-496          | 03-25           | 170,000              | (170,000)        |                     |                       |                          | *                | 170,000                             |
| Imp to Paterson/Hamburg Turnpike                    | 6320-480-078-6320-496          | 04-01           | 2,500,000            | 1,212,979        | 500,000             | 500,000               |                          | *                | 537,021                             |
| Clove Road/Long Hill Road & Hazel Street            | 6320-480-078-6320-496          | 05-11           | 579,000              | (845,477)        |                     |                       |                          | *                | 579,000                             |
| Bridge Replacement and/or Repair                    | 6320-480-078-6320-496          | 06-06           | 582,364              | (472,926)        |                     |                       |                          | *                | 582,364                             |
| 2006 Various Road Improvements                      | 6320-480-078-6320-496          | 06-07           | 3,791,000            | 3,400,361        |                     | 152,003               |                          | *                | 542,642                             |
| West Broadway Bridge Improvements                   | 6320-480-078-6320-496          | 07-06           | 250,000              |                  |                     |                       |                          | *                | 250,000                             |
| Riverview/French Hill Improvements                  | 6320-480-078-6320-496          | 07-08           | 473,000              |                  |                     |                       |                          | *                | 473,000                             |
| Paterson/Hamburg Turnpike/Jackson Avenue Imp        | 6320-480-078-6320-496          | 07-08           | 1,600,000            | 1,145,941        |                     | 57,426                |                          | *                | 511,485                             |
| Barbour Pond Improvements & Lambert Castle Const.   | 6320-480-078-6320-496          | 07-09           | 250,000              | (12,157)         |                     | 29,408                |                          | *                | 41,565                              |
| Black Oak Ridge/Pompton Road Improvements           | 6320-480-078-6320-496          | 07-11           | 1,000,000            | 1,000,000        |                     |                       |                          | *                | 1,000,000                           |
| Hurricane Floyd                                     | 6320-480-078-6320-496          | 01-04           | 1,000,000            | 72,852           |                     |                       |                          | *                | 927,148                             |
| Chapter 12, Passaic County Community College        | 6320-480-078-6320-496          | 99-14           | 1,000,000            | (863,508)        |                     |                       |                          | *                | 1,000,000                           |
| Renovation to Market Street                         | 6320-480-078-6320-496          | 00-06           | 500,000              |                  |                     |                       |                          | *                | 500,000                             |
| Rehab of Paterson-Hamburg Tkp Bridge                | 6320-480-078-6320-496          | 00-15           | 300,000              | (260,705)        |                     |                       |                          | *                | 300,000                             |

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2010

| Program Description                                   | State Program /<br>Account No. | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |
|---|--------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|
|   |                                |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |
| Jughandle from Paterson-Hamburg Tkp to Hinchman       | 6320-480-078-6320-496          | 00-20           | 500,000              | (16,973)         |                     | 68,729                |                          | (85,702) *       | 120,828                             |
| Study and Improvement to Hazel Street                 | 6320-480-078-6320-496          | 00-44           | 230,000              | (122,949)        |                     |                       |                          | (122,949) *      | 230,000                             |
| 8th Street & 5th Avenue Bridges                       | 6320-480-078-6320-496          | 01-19           | 350,000              | (10,088)         |                     |                       |                          | (10,088) *       | 350,000                             |
| Imp to Paterson/Hamburg Turnpike & Jackson Ave        | 6320-480-078-6320-496          | 04-03           | 614,317              | (614,317)        |                     |                       |                          | (614,317) *      | 614,317                             |
| Imp to Crooks Ave & Wabash Ave Drainage               | 6320-480-078-6320-496          | 04-04           | 1,000,000            | 47,642           |                     |                       |                          | 47,642 *         | 952,358                             |
| Imp to Guide Rails & Reflective Marking Tape          | 6320-480-078-6320-496          | 05-11           | 157,400              | (5,000)          |                     |                       |                          | (5,000) *        | 157,400                             |
| West Broadway/Passaic River Bridge PC#17              | 6320-480-078-6320-496          | 05-11           | 4,900,000            | 1,208,704        |                     |                       |                          | 1,208,704 *      | 4,900,000                           |
| 2006 Various Road Improvements                        | 6320-480-078-6320-496          | 06-07           | 224,500              | (224,500)        |                     |                       |                          | (224,500) *      | 224,500                             |
| Union Valley Road, PC #434                            | 6320-480-078-6320-496          | 08-03           | 1,900,000            |                  |                     | 616,960               |                          | (616,960) *      | 616,960                             |
| President Street, PC #53                              | 6320-480-078-6320-496          | 08-03           | 200,000              |                  |                     |                       |                          | *                |                                     |
| Two Bridges Road Bridge                               | 6320-480-078-6320-496          | 08-03           | 249,965              |                  |                     |                       |                          | *                |                                     |
| Greenwood Lake Turnpike                               | 6320-480-078-6320-496          | 08-03           | 223,000              |                  | 207,168             |                       |                          | 207,168 *        |                                     |
| Paterson Hamburg Turnpike/Jackson Avenue              | 6320-480-078-6320-496          | 08-03           | 1,100,000            |                  |                     | 1,100,000             |                          | (1,100,000) *    | 1,100,000                           |
| Hazel Street Construction, CR 702                     | 6320-480-078-6320-496          | 08-03           | 4,200,000            |                  |                     | 625,986               |                          | (625,986) *      | 625,986                             |
| Black Oak Ridge Road/Pompton Planes Cross Road        | 6320-480-078-6320-496          | 08-03           | 900,000              |                  |                     |                       |                          | *                |                                     |
| Bridge Replacement and/or Repairs                     | 6320-480-078-6320-496          | 09-05           | 5,900,000            |                  | 636,427             | 1,509,709             |                          | (873,282) *      | 1,509,709                           |
| 2006 Various Road Improvements                        | 6320-480-078-6320-496          | 09-05           | 5,024,000            |                  |                     | 816,469               |                          | (816,469) *      | 816,469                             |
| Rehabilitation and Reconstruction of Dey Mansion      | 6320-480-078-6320-496          | 10-03           | 1,239,475            |                  |                     |                       |                          | *                |                                     |
| Pennington Ave Culvert                                | 6320-480-078-6320-496          | 10-08           | 150,000              |                  |                     |                       |                          | *                |                                     |
| Local Bridges - Warburton Ave/Goffle Brook, PC 81     | 6320-480-078-6320-496          | 10-08           | 1,000,000            |                  |                     |                       |                          | *                |                                     |
| Moorestown Road                                       | 6320-480-078-6320-496          | 10-08           | 200,000              |                  |                     |                       |                          | *                |                                     |
| Squirrelwood Road                                     | 6320-480-078-6320-496          | 10-08           | 1,250,000            |                  |                     |                       |                          | *                |                                     |
| Black Oak Ridge Road/Jackson Avenue Signal Replaceme  | 6320-480-078-6320-496          | 10-08           | 320,000              |                  |                     |                       |                          | *                |                                     |
| McBride/Hillery Street Improvements                   | 6320-480-078-6320-496          | 10-08           | 550,000              |                  |                     |                       |                          | *                |                                     |
| Resurfacing of Various Roads                          | 6320-480-078-6320-496          | 10-08           | 3,036,000            |                  |                     |                       |                          | *                |                                     |
| Fairlawn Avenue Bridge                                | 6320-480-078-6320-496          | 10-08           | 600,000              |                  |                     |                       |                          | *                |                                     |
| Two Bridges Road/West Belt                            | 6320-480-078-6320-496          | 10-08           | 1,686,900            |                  |                     |                       |                          | *                |                                     |
| West Brook Road/Wanaque Reservoir, PC 491             | 6320-480-078-6320-496          | 10-08           | 300,000              |                  |                     |                       |                          | *                |                                     |
| Eighth Street Bridge Rehabilitation                   | 6320-480-078-6320-496          | 10-08           | 2,019,250            |                  |                     |                       |                          | *                |                                     |
| EFA Construction & Financing Grant                    |                                |                 |                      |                  |                     |                       |                          | *                |                                     |
| Vocational School Long Range Facilities Plan Projects |                                | 05-12           | 7,505,998            | (37,530)         |                     |                       |                          | (37,530) *       | 7,505,998                           |
| Department of Health and Senior Services:             |                                |                 |                      |                  |                     |                       |                          | *                |                                     |
| Tobacco Enforcement Program                           | 100-045-4240-168               | 2008            | 24,000               | (7,130)          |                     |                       |                          | (7,130) *        | 18,050                              |
| NJ Department of Community Affairs:                   |                                |                 |                      |                  |                     |                       |                          | *                |                                     |
| Universal Service Fund                                | 100-022-8050-B13               | 2008            | 53,750               | 52,250           |                     |                       |                          | 52,250 *         | 1,500                               |
| Universal Service Fund                                | 100-022-8050-B13               | 2009            | 113,124              | 94,215           | 14,927              | 3,517                 |                          | 105,625 *        | 7,498                               |
| Universal Service Fund                                | 100-022-8050-B13               | 2010            | 133,622              | 42,516           | 78,959              |                       |                          | 121,475 *        |                                     |
| Sharing Available Resources Efficiently (SHARE)       | 100-022-8/030-658-FFFF-6020    | 2010/11         | 98,050               |                  | 5,751               | 70,000                |                          | (64,249) *       | 74,282                              |
| Lead Identification and Field Testing                 | 2009-745-022-8050-001          | 2010            | 18,875               | 18,875           |                     | 18,875                |                          | *                | 18,875                              |
| Camp Hope Kids Corner                                 | 2010-05157-0620-00             | 2010            | 10,300               |                  |                     |                       |                          | *                |                                     |
| NJ Department of Environmental Protection:            |                                |                 |                      |                  |                     |                       |                          |                  |                                     |
| Recycling Enhancement Act                             | 758-042-4900-2001              | 2009            | 324,000              |                  | 324,000             | 208,861               |                          | 115,139 *        | 208,861                             |
| Radon Awareness Program                               | 100-042-4820-4CBC              | 2010            | 1,000                |                  | 999                 | 999                   |                          | *                | 999                                 |

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2010

| Program Description                         | State Program /<br>Account No. | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |           |
|---|--------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|-----------|
|   |                                |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |           |
| Other State Agencies:                       |                                |                 |                      |                  |                     |                       |                          |                  |                                     |           |
| Municipal Alliance                          | 100-082-COOL-044-U999-6010     | 2006            | 566,876              | 803              |                     |                       |                          | 803              | *                                   | 566,073   |
| Municipal Alliance                          | 100-082-COOL-044-U999-6010     | 2007            | 604,535              | 3,454            |                     | (4,340)               | (1)                      | 7,793            | *                                   | 530,847   |
| Municipal Alliance                          | 100-082-COOL-044-U999-6010     | 2008            | 586,166              | (16,966)         |                     |                       |                          | (16,966)         | *                                   | 520,892   |
| Municipal Alliance                          | 100-082-COOL-044-U999-6010     | 2009            | 553,900              | (404,777)        | 143,580             | (7,067)               |                          | (254,130)        | *                                   | 509,110   |
| Municipal Alliance                          | 100-082-COOL-044-U999-6010     | 2010            | 553,900              |                  |                     | 520,585               |                          | (520,585)        | *                                   | 520,585   |
| Clean Communities                           | 4900-765-178900                | 2005            | 35,821               | (60)             |                     |                       | 60                       |                  | *                                   | 35,821    |
| Clean Communities                           | 4900-765-178900                | 2006            | 37,652               | 341              |                     |                       | (341)                    |                  | *                                   | 37,652    |
| Clean Communities                           | 4900-765-178900                | 2007            | 47,103               | 5,629            |                     | 4,140                 |                          | 1,489            | *                                   | 45,614    |
| Clean Communities                           | 4900-765-178900                | 2008            | 47,831               | 11,531           |                     | 7,023                 |                          | 4,508            | *                                   | 43,323    |
| Clean Communities                           | 4900-765-178900                | 2009            | 60,756               | 32,260           |                     | 24,433                |                          | 7,827            | *                                   | 52,929    |
| Clean Communities                           | 4900-765-178900                | 2010            | 63,492               |                  | 63,492              | 45,145                |                          | 18,347           | *                                   | 45,145    |
| Homeless Grant                              | 7550-140-153550-03             | 2008            | 906,441              | 853              |                     |                       | (853)                    |                  | *                                   | 906,441   |
| Homeless Grant                              | 7550-140-153550-03             | 2009            | 975,938              | (76,254)         | 76,256              |                       |                          | 2                | *                                   | 973,548   |
| Homeless Grant                              | 7550-140-153550-03             | 2010            | 1,086,544            |                  | 1,074,909           | 1,084,510             |                          | (9,601)          | *                                   | 1,084,510 |
| Bio-Terrorism Grant                         | 100-046-4L04-357-J002-6120     | 2004            | 499,840              | (17,394)         |                     |                       |                          | (17,394)         | *                                   | 499,840   |
| Bio-Terrorism Grant                         | 100-046-4L04-357-J002-6120     | 2007            | 564,540              | 1,831            |                     | (165)                 | (1,996)                  |                  | *                                   | 564,540   |
| Bio-Terrorism Grant                         | 100-046-4L04-357-J002-6120     | 2008            | 511,639              | 2,851            |                     | (745)                 | (3,596)                  |                  | *                                   | 511,639   |
| Bio-Terrorism Grant                         | 100-046-4L04-357-J002-6120     | 2009            | 785,902              | (1,077)          |                     | (964)                 |                          | (113)            | *                                   | 775,727   |
| Bio-Terrorism Grant                         | 100-046-4L04-357-J002-6120     | 2010            | 814,411              | (161,167)        | 814,411             | 630,657               |                          | 22,587           | *                                   | 791,824   |
| Body Armour Replacement Fund P.C.F.O.       | FY08/09                        | 2009            | 2,673                |                  | 2,673               | 2,673                 |                          |                  | *                                   | 2,673     |
| Body Armour Replacement Fund P.C.F.O.       | FY09/10                        | 2010            | 6,729                |                  | 6,729               |                       |                          | 6,729            | *                                   |           |
| Body Armour Replacement Fund P.C.S.D.       | FY06/07                        | 2007            | 76,904               | 414              |                     |                       | (414)                    |                  | *                                   | 76,904    |
| Body Armour Replacement Fund P.C.S.D.       | FY07/08                        | 2008            | 55,165               | 55,165           |                     | 46,403                |                          | 8,762            | *                                   | 46,403    |
| Body Armour Replacement Fund P.C.S.D.       | FY08/09                        | 2009            | 12,904               |                  | 12,904              |                       |                          | 12,904           | *                                   |           |
| Body Armour Replacement Fund P.C.S.D.       | FY09/10                        | 2010            | 47,493               |                  | 47,493              |                       |                          | 47,493           | *                                   |           |
| Comprehensive Alcoholism & Drug Abuse Grant | 760-4219-001-6110              | 2007            | 812,277              | (402,108)        |                     |                       |                          | (402,108)        | *                                   | 812,277   |
| Comprehensive Alcoholism & Drug Abuse Grant | 760-4219-001-6110              | 2008            | 784,732              | 9,212            |                     |                       |                          | 9,212            | *                                   | 774,597   |
| Comprehensive Alcoholism & Drug Abuse Grant | 760-4219-001-6110              | 2009            | 899,367              | 3,333            | 177,732             | 1,772                 |                          | 179,293          | *                                   | 720,074   |
| Comprehensive Alcoholism & Drug Abuse Grant | 100-046-4219-024               | 2010            | 764,744              |                  | 555,962             | 707,433               |                          | (151,471)        | *                                   | 707,433   |
| Work First ABAED                            | 7550-150-158010-63             | FY97/98         |                      | (89,402)         |                     |                       |                          | (89,402)         | *                                   |           |
| Work First TANF                             | 7550-150-158010-63             | FY99/00         | 1,196,527            | (22,214)         |                     |                       |                          | (22,214)         | *                                   | 1,196,527 |
| Child Behavioral Health Services            | 100-016-1620-013               | 2007            |                      |                  |                     | (489)                 | (489)                    |                  | *                                   |           |
| Child Behavioral Health Services            | 100-016-1620-013               | 2008            | 119,323              | 6,761            | (39,133)            | (32,372)              |                          |                  | *                                   | 119,323   |
| Child Behavioral Health Services            | 100-016-1620-013               | 2009            | 175,805              | 9,927            | 17,349              | 27,276                |                          |                  | *                                   | 175,805   |
| Child Behavioral Health Services            | 100-016-1620-013               | 2010            | 182,064              |                  | 182,064             | 179,106               |                          | 2,958            | *                                   | 179,106   |

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2010

| Program Description                      | State Program /<br>Account No.  | Grant<br>Period | Total Grant<br>Award | Balance          | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance          | MEMO                                |         |
|--|---------------------------------|-----------------|----------------------|------------------|---------------------|-----------------------|--------------------------|------------------|-------------------------------------|---------|
|  |                                 |                 |                      | Dec., 31<br>2009 |                     |                       |                          | Dec., 31<br>2010 | Cumulative<br>Total<br>Expenditures |         |
| Insurance Fraud Reimbursement Program    | 1020-100-066-1020-30J-YINV-6110 | 2007            | 243,472              | 316              |                     |                       | (316)                    |                  | *                                   | 243,472 |
| Insurance Fraud Reimbursement Program    | 1020-100-066-1020-30J-YINV-6110 | 2009            | 250,000              | (38,543)         | 38,543              |                       |                          |                  | *                                   | 250,000 |
| Insurance Fraud Reimbursement Program    | 1020-100-066-1020-30J-YINV-6110 | 2010            | 250,000              |                  | 195,950             | 250,000               |                          | (54,050)         | *                                   | 250,000 |
| L.E.O.T.E.F.                             | 1020-100-066-1020-314-TCJS-6120 | 2005            | 41,435               | 10,660           |                     | 5,809                 |                          | 4,851            | *                                   | 36,584  |
| L.E.O.T.E.F.                             | 1020-100-066-1020-314-TCJS-6120 | 2006            | 52,375               | 52,375           |                     |                       |                          | 52,375           | *                                   |         |
| L.E.O.T.E.F.                             | 1020-100-066-1020-314-TCJS-6120 | 2007            | 61,915               | 61,915           |                     |                       |                          | 61,915           | *                                   |         |
| L.E.O.T.E.F.                             | 1020-100-066-1020-314-TCJS-6120 | 2008            | 48,990               | 48,990           |                     |                       |                          | 48,990           | *                                   |         |
| L.E.O.T.E.F.                             | 1020-100-066-1020-314-TCJS-6120 | 2009            | 9,943                |                  | 9,943               |                       |                          | 9,943            | *                                   |         |
| NJSP Exercise Pass-Thru CY03 EOP         | N/A                             | 2003            | 46,540               | 46,540           |                     |                       |                          | 46,540           | *                                   |         |
| Emergency 9-1-1 Coordinator - PCSD       | 07-E-16-520                     | 2007            | 22,785               |                  |                     |                       | (2,215)                  |                  | *                                   | 22,785  |
| Emergency 9-1-1 General Assistance Grant | 09-E-16-520                     | 2009            | 52,863               |                  | 7,766               |                       |                          | 7,766            | *                                   | 45,097  |
| Emergency 9-1-1 Coordinator              | 09-E-16-520                     | 2009            | 25,000               | 15,441           |                     | (717)                 |                          | 16,158           | *                                   | 8,842   |
| Smart Growth Grant                       | N/A                             | 1997            | 125,000              | 13,647           |                     |                       |                          | 13,647           | *                                   | 125,000 |
| Smart Growth Grant                       | 00-6334-00                      | 2000            | 125,500              | 121,965          |                     |                       |                          | 121,965          | *                                   | 3,535   |
| Smart Growth Grant                       | N/A                             | 2001            | 125,500              | 500              |                     |                       |                          | 500              | *                                   | 125,000 |
| Community Emergency Response Team (CERT) | 100-066-1200-851-YEMR-6110      | 2006            | 8,500                | 8,005            |                     |                       |                          | 8,005            | *                                   | 495     |
| State Aid Emergency Preparedness         | 100-066-1005-003                | 2010            | 150,000              |                  |                     | 36,713                |                          | (36,713)         | *                                   | 36,713  |
| County Right to Know Program             | LOA 92-2244-RTK-00              | 2009            | 15,213               | (11,410)         | 11,410              |                       |                          |                  | *                                   | 15,213  |
| County Right to Know Program             | LOA 92-2244-RTK-00              | 2010            | 15,213               |                  | 3,803               |                       |                          | 3,803            | *                                   |         |
| State Incentive Program                  | SIP-04-PS-16                    | 2004            | 503,738              | 20,131           |                     | (190)                 | (20,321)                 |                  | *                                   | 503,738 |
| State Incentive Program                  | SIP-05-PS-16                    | 2005            | 577,022              | (691)            |                     |                       | 691                      |                  | *                                   | 577,022 |
| State Incentive Program                  | SIP-06-PS-16                    | 2006            | 516,879              | 57,074           |                     | (934)                 | (58,008)                 |                  | *                                   | 516,879 |
| State Incentive Program                  | SIP-07-PS-16                    | 2007            | 588,619              | 106,217          |                     | (60)                  |                          | 106,277          | *                                   | 482,342 |
| State Incentive Program                  | SIP-08-PS-16                    | 2008            | 598,969              | 133,836          | 109,184             | 171,073               |                          | 71,947           | *                                   | 527,022 |
| State Incentive Program                  | SIP-09-PS-16                    | 2009            | 598,969              | (364,536)        | 585,606             | 190,972               |                          | 30,098           | *                                   | 555,508 |
| State Incentive Program                  | SIP-09-PS-16                    | 2010            | 240,124              |                  |                     | 25,678                |                          | (25,678)         | *                                   | 25,678  |
| Paris Grant -                            |                                 |                 |                      |                  |                     |                       |                          |                  | *                                   |         |
| Electronic Image                         | 100-074-2545-033-6110           | 2005            | 155,911              | 3,599            |                     | (32)                  | (3,631)                  |                  | *                                   | 155,911 |
| Records Restoration                      | 100-074-2545-033-6110           | 2005            | 40,580               | 8,520            |                     |                       | (8,520)                  |                  | *                                   | 40,580  |
| Enterprise Image                         | 100-074-2545-033-6110           | 2005            | 23,986               | 14               |                     |                       | (14)                     |                  | *                                   | 23,986  |
| Electronic Historical Records            | 100-074-2545-033-6110           | 2005            | 412,442              | (14,499)         |                     | (15,244)              | (745)                    |                  | *                                   | 412,442 |
| Expandible E-Recording                   | 100-074-2545-033-6110           | 2005            | 166,121              | 2,159            |                     |                       | (2,159)                  |                  | *                                   | 166,121 |
| Criminal Identification                  | 100-074-2545-033-6110           | 2005            | 245,426              | 1,452            |                     |                       | (1,452)                  |                  | *                                   | 245,426 |
| Electronic Image                         | 100-074-2545-033-6110           | 2006            | 742,500              | (37,439)         |                     |                       | 37,439                   |                  | *                                   | 741,851 |
| Records Management                       | 100-074-2545-033-6110           | 2006            | 110,700              |                  |                     | (484)                 | (484)                    |                  | *                                   | 110,700 |
| Needs Assessment                         | 100-074-2545-033-6110           | 2006            | 191,399              | 1                |                     |                       | (1)                      |                  | *                                   | 191,399 |
| DSMS Portal Electronic Recording         | 100-074-2545-033-6110           | 2006            | 139,318              | 7,482            |                     |                       | (7,482)                  |                  | *                                   | 139,318 |
| Paris Grant                              |                                 |                 |                      |                  |                     |                       |                          |                  | *                                   |         |
| Electronic Image                         | 100-074-2545-033-6110           | 2007            | 279,512              | 6,684            |                     | (15,548)              | (22,232)                 |                  | *                                   | 279,512 |
| Records Management                       | 100-074-2545-033-6110           | 2007            | 213,120              | 35,252           |                     |                       |                          | 35,252           | *                                   | 177,868 |
| Imaging Sheriff                          | 100-074-2545-033-6110           | 2007            | 223,755              | 1,005            |                     |                       | (1,005)                  |                  | *                                   | 223,755 |
| DSMS Portal Electronic Recording         | 100-074-2545-033-6110           | 2007            | 199,025              | (50,924)         | 8,363               |                       | 7,474                    | (35,087)         | *                                   | 199,025 |
| Electronic Image                         | 100-074-2545-033-6110           | 2009            | 153,339              | (47,348)         | 52,995              | 57,725                |                          | (52,078)         | *                                   | 211,064 |
| Records Management                       | 100-074-2545-033-6110           | 2009            | 58,642               |                  |                     |                       |                          |                  | *                                   |         |
| Customized Training Program              | 780-062-4545-003-N729-6140      | 2006            | 13,462               | 13,462           |                     |                       |                          | 13,462           | *                                   |         |

COUNTY OF PASSAIC

Schedule 2

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2010

| Program Description                                    | State Program /<br>Account No. | Grant<br>Period | Total Grant<br>Award | Balance             | Revenue<br>Realized | Grant<br>Expenditures | Adjustments/<br>Canceled | Balance            | MEMO                                |                   |
|--|--------------------------------|-----------------|----------------------|---------------------|---------------------|-----------------------|--------------------------|--------------------|-------------------------------------|-------------------|
|  |                                |                 |                      | Dec., 31<br>2009    |                     |                       |                          | Dec., 31<br>2010   | Cumulative<br>Total<br>Expenditures |                   |
| Special Initiative & Transportation                    | 100-054-7550-308-LLLL-6030     | 2005            | 1,589,795            | (47,881)            |                     |                       |                          | (47,881)           | *                                   | 1,380,218         |
| Special Initiative & Transportation                    | 100-054-7550-308-LLLL-6030     | 2006            | 1,328,700            | (66,470)            |                     |                       |                          | (66,470)           | *                                   | 1,304,488         |
| Special Initiative & Transportation                    | 100-054-7550-308-LLLL-6030     | 2007            | 1,284,950            | (2,873)             |                     |                       |                          | (2,873)            | *                                   | 1,240,195         |
| Special Initiative & Transportation                    | 100-054-7550-308-LLLL-6030     | 2008            | 1,238,420            | (10,370)            |                     | (31)                  |                          | (10,339)           | *                                   | 1,203,770         |
| Special Initiative & Transportation                    | 100-054-7550-308-LLLL-6030     | 2009            | 1,030,043            | (542,471)           | 475,638             | (83,118)              |                          | 16,285             | *                                   | 980,353           |
| Special Initiative & Transportation                    | 100-054-7550-308-LLLL-6030     | 2010            | 506,143              |                     | 222,748             | 332,851               |                          | (110,103)          | *                                   | 332,851           |
| Family Court Services                                  | 100-066-1500-007               | 2006            | 362,801              | (8,049)             |                     |                       | 8,049                    |                    | *                                   | 362,801           |
| Family Court Services                                  | 100-066-1500-007               | 2007            | 280,772              | 139,121             |                     |                       | (139,121)                |                    | *                                   | 280,772           |
| Family Court Services                                  | 100-066-1500-007               | 2008            | 279,836              | 179                 |                     | 179                   |                          |                    | *                                   | 279,836           |
| Family Court Services                                  | 100-066-1500-007               | 2009            | 282,634              | (75,603)            | 185,263             | 85,744                |                          | 23,916             | *                                   | 258,718           |
| Family Court Services                                  | 100-066-1500-007               | 2010            | 282,634              |                     |                     | 138,148               |                          | (138,148)          | *                                   | 138,148           |
| 21st Century Community Learning                        | 100-034-5060-075-H400-6130     | 2007            | 343,495              | 6,505               |                     |                       | (6,505)                  |                    | *                                   | 343,495           |
| 21st Century Community Learning                        | 100-034-5060-075-H400-6130     | 2008            | 331,150              | (17,220)            | (1,630)             | (18,850)              |                          |                    | *                                   | 331,150           |
| 21st Century Community Learning                        | 100-034-5060-075-H400-6130     | 2009            | 500,000              | (340,659)           | 304,759             | (42,227)              |                          | 6,327              | *                                   | 427,933           |
| 21st Century Community Learning                        | 100-034-5060-075-H400-6130     | 2010            | 500,000              |                     |                     | 497,520               |                          | (497,520)          | *                                   | 497,520           |
| Planning Assistance Grant - Parcel Data/MOD IV         | 06-033-04-1600                 | 2006            | 20,000               | (20,000)            | 20,000              |                       |                          |                    | *                                   | 20,000            |
| Planning Assistance Grant - O/S Approvals              | 06-033-05-1900                 | 2006            | 12,500               | (12,500)            | 12,500              |                       |                          |                    | *                                   | 12,500            |
| New Jersey Fresh Grant                                 |                                | 2007            |                      |                     |                     |                       |                          |                    | *                                   |                   |
| Farmer's Market Nutrition Program                      | 10-147-WIC-L-0                 | 2010            | 2,000                |                     | 2,000               | 1,426                 |                          | 574                | *                                   | 1,426             |
| Clean Energy   | 100-022-8050-B15-FCMP-6130     | 2007            | 150,000              | 22,450              |                     |                       |                          | 22,450             | *                                   | 127,550           |
| Molly Ann Brook Rain Barrel Initiative - Watershed Mgn | 100-066-1421-018               | 2009            | 100,000              | 2,500               | 60,414              | 80,991                |                          | (18,077)           | *                                   | 80,991            |
| Passaic County Master Plan: Trans Element              |                                | 2009            | 240,000              | 60,000              | 231,653             | 26,452                |                          | 265,201            | *                                   |                   |
| BMPG-Commodity   |                                | 2010            | 33,685               |                     | 33,685              |                       |                          | 33,685             | *                                   |                   |
| <b>Total State Programs</b>                            |                                |                 |                      | <b>302,433</b>      | <b>9,280,840</b>    | <b>12,298,734</b>     | <b>(214,779)</b>         | <b>(2,930,240)</b> | <b>*</b>                            | <b>69,441,754</b> |
| <b>Local Programs:</b>                                 |                                |                 |                      |                     |                     |                       |                          |                    | <b>*</b>                            |                   |
| Passaic County Open Space Trust                        |                                |                 |                      |                     |                     |                       |                          |                    | <b>*</b>                            | <b>93,860</b>     |
| Goffle/Weasel Brook Park                               | N/A                            | 03-25           | 630,000              | 354,675             |                     |                       |                          | 354,675            | *                                   | 18,420            |
| Goffle Brook Stabilization Project                     | N/A                            | 03-29           | 200,000              | 200,000             |                     |                       |                          | 200,000            | *                                   |                   |
| Stabilization Improvements of Goffles Brook Park       | N/A                            | 07-07           | 200,000              | 200,000             |                     |                       |                          | 200,000            | *                                   |                   |
| Barbour Pond Improvements & Lambert Castle Const.      | N/A                            | 07-09           | 250,000              | 250,000             |                     |                       |                          | 250,000            | *                                   |                   |
| Garrett Mtn Trail Imp, Lambert Castle Roof             | N/A                            | 07-09           | 250,000              | 250,000             |                     |                       |                          | 250,000            | *                                   |                   |
| Lambert Tower Reconstruction & Rehabilitation          | N/A                            | 08-05           | 1,850,000            | 1,850,000           |                     |                       |                          | 1,850,000          | *                                   |                   |
| Rehabilitation and Reconstruction of Dey Mansion       | N/A                            | 10-03           | 619,476              |                     | 619,476             | 619,476               |                          |                    | *                                   | 619,476           |
| Upgrades/Improvements County Park System               | N/A                            | 10-04           | 3,000,000            |                     | 3,000,000           | 3,000,000             |                          |                    | *                                   | 3,000,000         |
| County Aid   |                                |                 |                      |                     |                     |                       |                          |                    | *                                   |                   |
| Passaic County Film Festival - 2010                    | N/A                            | 2010            | 850                  |                     | 850                 | 850                   |                          |                    | *                                   | 850               |
| Passaic County Training Consortium - ISO 9001          | N/A                            | 2008            | 124,500              | 500                 |                     |                       | (500)                    |                    | *                                   | 124,000           |
| <b>Total Local Programs</b>                            |                                |                 |                      | <b>3,105,175</b>    | <b>3,620,326</b>    | <b>3,620,326</b>      | <b>(500)</b>             | <b>3,104,675</b>   | <b>*</b>                            | <b>3,744,326</b>  |
| <b>Total State and Local Programs</b>                  |                                |                 |                      | <b>\$ 3,407,608</b> | <b>12,901,166</b>   | <b>15,919,060</b>     | <b>(215,279)</b>         | <b>174,435</b>     | <b>*</b>                            | <b>73,186,080</b> |

**COUNTY OF PASSAIC  
NOTES TO THE SCHEDULES OF EXPENDITURES  
OF FEDERAL AND STATE AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2010**

**NOTE 1. GENERAL**

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the County of Passaic. The County is defined in Note 1A to the County's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

**NOTE 2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards are presented using the modified accrual basis of accounting as prescribed for counties by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local government units. This basis of accounting is described in Note 1(B) to the County's financial statements.

**NOTE 3. RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Financial assistance awards are reported in the County's financial statements on a basis of accounting described above as follows:

|                      | <u>Federal</u>      | <u>State</u>        | <u>Local</u>       | <u>Total</u>        |
|----------------------|---------------------|---------------------|--------------------|---------------------|
| Current Fund         | \$36,407,449        | \$6,820,229         | \$850              | \$43,228,528        |
| General Capital Fund | <u>7,293,393</u>    | <u>5,478,505</u>    | <u>3,619,476</u>   | <u>16,391,374</u>   |
|                      | <u>\$43,700,842</u> | <u>\$12,298,734</u> | <u>\$3,620,326</u> | <u>\$59,619,902</u> |

**NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree, in all material respect, with the amounts reported in the related federal and state financial reports. However, we noted certain differences which are reported in the accompanying schedule of Findings of Noncompliance and Questioned Costs.

**NOTE 5. FEDERAL AND STATE LOANS OUTSTANDING**

The County's federal and state loans outstanding at December 31, 2010, which are not required to be reported on the schedule of expenditures of federal and state awards, are as follows:

| <u>Loan Program</u>               | <u>Federal CFDA Number/<br/>State Account Number</u> | <u>State</u>       |
|-----------------------------------|--|--------------------|
| Dept. of Environmental Protection |  |                    |
| Green Acres Loan Program          | 4800-533-851000-60                                   | \$1,180,709        |
| Green Trust Loan Program          | 4800-533-851000-60                                   | <u>487,004</u>     |
|                                   |  | <u>\$1,667,713</u> |

**COUNTY OF PASSAIC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2010**

*Section I - Summary of Auditor's Results*

**Financial Statements**

Type of auditor's report issued: unqualified

Internal control over financial reporting:

1. Material weakness(es) identified?            yes   X   no
2. Were significant deficiencies identified that are not considered to be material weaknesses?            yes N/A            no

Noncompliance material to general-purpose financial statements noted?            yes   X   no

**Federal Awards Section**

Dollar threshold used to determine type A programs: \$ 1,311,025

Auditee qualified as low-risk auditee?   X   yes            no

Type of auditors' report on compliance for major programs: unqualified

Internal Control over compliance:

1. Material weakness(es) identified?            yes   X   no
2. Were significant deficiencies identified that were not considered to be material weaknesses?            yes   X   no

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section 510(a))            yes   X   no

Identification of major programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---|
| 14.238                | Passaic County Housing Program            |
| 81.042                | Weatherization                            |
| 93.069                | Community Service Block Grant             |
| 20.205                | 2009 Road Resurfacing Program - ARRA      |



**COUNTY OF PASSAIC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(continued)**

*Section I - Summary of Auditor's Results  
(continued)*

**State Awards Section**

Dollar threshold used to determine type A programs: \$ 368,962

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes      X no

Type of auditors' report on compliance for major programs: unqualified

Internal Control over compliance:

1. Material weakness(es) identified? \_\_\_\_\_ yes      X no

2. Were significant deficiencies identified that were not considered to be material weaknesses? \_\_\_\_\_ yes      X no

Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 04-04, as amended? X yes      \_\_\_\_\_ no

Identification of major programs:

| <u>GMIS Number(s)</u> | <u>Name of State Program</u>                                |
|-----------------------|---|
| 6320-480-078-6320-496 | Department of Transportation - Road and Bridge Improvements |
| 100-066-1500-168      | State Incentive Program                                     |
| 758-042-4900-2001     | Recycling Enhancement Act                                   |
| 100-066-1020-305      | Insurance Fraud   |
|                       |   |

**COUNTY OF PASSAIC**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
**(continued)**

*Section II - Schedule of Financial Statement Findings*

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of General Auditing Standards.

*Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs*

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04, as amended.

**CURRENT YEAR STATE AWARDS**

None

**COUNTY OF PASSAIC**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
**(continued)**

This section identifies the status of prior-year findings related to the general purpose financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 (section .315(a)(b)) and New Jersey OMB's Circular 04-04, as amended.

**STATUS OF PRIOR YEAR FINDINGS**

**Finding 2009-1:**

Our audit revealed that the County's existing inventory of general fixed assets has not been updated for the year of audit.

**Recommendation**

It is recommended that a fixed asset inventory be performed and updated on a current basis.

**STATUS**

Corrective action has been taken.

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**COUNTY OF PASSAIC**

**STATE OF NEW JERSEY**

**\* \* \* \* \***

**PART II**

**LETTERS ON INTERNAL CONTROL AND ON  
COMPLIANCE AND OTHER MATTERS**

**COMMENTS AND RECOMMENDATIONS**

**YEAR ENDED DECEMBER 31, 2010**

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**COUNTY OF PASSAIC  
GENERAL COMMENTS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2010**

**GENERAL COMMENTS**

**Contracts and Agreements**

N.J.S.A. 40A:11-3 states:

- a. When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to 25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.
- c. The Governor, in consultation with the Department of the Treasury, shall no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, c.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, c.198(C.40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.

N.J.S.A. 40A:11-4 states:

- a. Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act of specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

**COUNTY OF PASSAIC  
GENERAL COMMENTS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(continued)**

Effective July 1, 2010, the bid threshold, in accordance with N.J.S.A. 40A:11-3 and 40A:11-4 (as amended) is \$26,000 and with a qualified purchasing agent the threshold may be up to \$36,000. On January 27, 2008, the County increased the bid threshold to \$36,000 as allowed by law for having a qualified purchasing agent.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

|  |   |
|--|---|
| Smallware Items for Various County Departments and Institutions  | 2010 Ford Taurus  |
| 2009 Road Resurfacing Program  | 2010 Road Materials   |
| Bulk Purchase of Disposable Paper Products and Garbage Liners  | 2010 Road Resurfacing Program   |
| Inmate Telephone System for Jail   | 2010-2011 Snowplowing for County of Passaic Roads   |
| Janitorial Supplies  | 2010-2011 Steel for the Passaic County Jail   |
| White and Dry Goods for Preakness Healthcare Center, Jail and any other Passaic County Department or Institution | 2011 Groceries and Can Goods for Passaic County Departments and Institutions                            |
| Fertilizer Chemical & Materials Supplies for the Passaic County Golf Course                                      | Bread for Passaic County Departments and Institutions   |
| Three 2010 Chevy Suburbans   | Frozen Foods for Passaic County Departments and Institutions  |
| 2010 Crockery, Culinary, Kitchen Supplies and Equipment for Various County Departments and Institutions          | Van Houten Avenue Improvement Project   |
| Exterior Building and Inside Window Cleaning Services for Passaic County Preakness                               | Pick Up and disposal of all Solid Waste   |
| 650 Voting Machines  | 2010-2011 Hardware Supplies for all County of Passaic and Institutions                                  |
| Winter Products Including Rock Salt, Grits and Magnesium Chloride  | Electric Supplies for Passaic County and Institutions   |
| Various Sloan Lavatory/Shower Parts for the County of Passaic Sheriff Department                                 | 2011 Crockery, Culinary, Kitchen Supplies and Equipment for Various County Departments and Institutions |



**COUNTY OF PASSAIC**  
**GENERAL COMMENTS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
**(continued)**

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

**Prior Year Comments Unresolved**

Our audit of the Liability Claims Account revealed that the activity is not being posted to the general ledger. It is recommended that all activity be posted to the general ledger as required by Technical Accounting Directive 86-3.

Our audit of the Liability Claims Account revealed that account has carried outstanding checks as reconciling items for more than a year. It is recommended that all old reconciling items should be reviewed for validity and cleared or cancelled in a timely manner.

Our audit of the Finance Department's Account Payable revealed that some purchases were ordered prior to being encumbered. It is recommended that all purchase requisitions be encumbered prior to ordering.

Our audit of the Human Resource Department discovered that annual salary adjustments and voluntary compensation deductions were not always approved through Human Resources, updated to represent the actual payroll and deduction for some employees, or maintained as legal documentation in the personnel files. It is recommended that all salary adjustments and changes to voluntary deferred compensation contributions be approved through Human Resources, updated to represent the approved salary and adjusted contributions, and proper documentation be inserted into personnel files for each update or change, prior to allowing computerized payroll records to be changed.

Our audit of the County's share of weekly sales received for the Jail Commissary Account revenues does not agree to percentage per the approved contract. It is recommended that the County's share of weekly sales received from the outside vendor be reviewed and any adjustments made to agree to the contracted share.

**COUNTY OF PASSAIC  
GENERAL COMMENTS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(continued)**

**COMMENTS**

**Finance/Treasurer**

1. Not all financial transactions are being recorded in the General Ledger as required by Technical Accounting Directive #3 for the Claims Account.
2. The approved application by the DCA is not updated to reflect current Custodian names and removal of inactive petty cash accounts.
3. Goods/services are being ordered prior to purchase order being encumbered.
4. Debt principal and interest payments are being charged to incorrect budget account.
5. The net payroll account is not reconciled on a monthly basis.

**County Clerk**

1. Transaction numbers were duplicated by different users on the same day.

**Inmate Welfare/Commissary Account**

1. Reconciliations were not prepared on a monthly basis.

**Payroll**

1. Terminal leave for certain employees is being paid at the night differential rate of plus 10% rather than their regular pay rate.

**COUNTY OF PASSAIC  
GENERAL COMMENTS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(continued)**

**RECOMMENDATIONS**

**Finance/Treasurer**

1. That all financial transactions be recorded in the General Ledger as required by Technical Accounting Directive #3 for the Claims Account.
2. That an updated application be submitted to the State.
- 3.\* That goods and services be encumbered prior to being ordered as prescribed by in Technical Accounting Directive #1.
4. That all expenditures be reviewed and charged to the correct budget account.
5. That the net payroll account be reconciled.

**County Clerk**

1. That the system programmer be contacted to eliminate duplicate transaction numbers.

**Inmate Welfare/Commissary Account**

1. That reconciliations be prepared on a monthly basis.

**Payroll**

1. That terminal leave be paid at the regular rate as the retiring employee is no longer working the night shift.

COUNTY OF PASSAIC  
GENERAL COMMENTS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(continued)

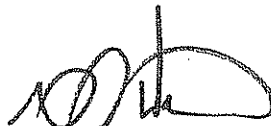
STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS

A review was performed on all prior year recommendations. Corrective action was taken on all prior year recommendations with the exception of those recommendations denoted with an asterisk (\*).

The problems and weaknesses noted in our audit were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to call us.

Very truly yours,



Steven D. Wielkocz, C.P.A.  
Registered Municipal Accountant  
No. CROO413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
Certified Public Accountants

October 25, 2011