3

## State of New Jersey

## Department of Community Affairs

## **Annual Debt Statement**

1600 <b>1600 Passaic County - Count</b>	ty of Passaic	;		Da	te Prepared:		9-Jan-2015
Budget Year Ending: 31	-Dec-2014	_(M	(onth-DD)		2014	(year	r)
Name: Richard Cahill		_	Phone:	973	3-881-4440		
Title: Director of Finance		-	Fax:		3-881-0196		
Address: Administration Building-Department	ent of Finance	-	Email:		hill@passaiccou	ıntynj	.org
401 Grand Street	<del></del>	_	CFO Cert #:	Y-9			
Paterson, New Jersey 07505-2023		_					
Richard Cahill, being duly sworn, depose County of Passaic here and in the statem is a true statement of the debt condition provided by the Local Bond Law of New	ent hereinafter of the local uni	· me	ntioned called th	he lo	cal unit. This A	Annu	al Debt Statement
By checking this box, I am swearing that the above so (The Email function will not work until you acknowled	catement is true ge the above		Gross Debt		Deduction		Net Debt
Total Bonds and Notes for Local School	Purposes	\$	-	_\$_	-	\$	
Total Bonds and Notes for Regional Scho	ool Purposes	\$		_\$_		\$	<del>-</del>
		\$		_\$_		\$	-
		•		•		Ф	
		\$	-	\$		\$	_
	¥	\$	<u> </u>	\$	-	\$	
	12	\$	<u> </u>	\$	-	\$	
Municipal/County General Obligations		\$	412,850,980.00	\$	29,302,211.00	\$	383,548,769.00
Total		\$	412,850,980.00	\$	29,302,211.00	\$	383,548,769.00
Equalized valuation basis (the average of the valuation of class II railroad property of the	•					nents	and the assessed
Year							
Equalized Valuation Real Property 2012 RR Property	with Improven	nent	s plus assessed v	aluat	ion of Class II	\$	47,333,533,723.00
Equalized Valuation Real Property 2013 RR Property	with Improven	nent	s plus assessed v	aluat	ion of Class II	\$	46,649,239,235.00
Equalized Valuation Real Property  2014 RR Property	with Improven	nent	s plus assessed va	aluat	ion of Class II	\$	45,880,150,930.00
Equalized Valuation Basis - Average of (1)	, (2) and (3)					\$	46,620,974,629.33
Net Debt expressed as a percentage of such	equalized valua	ation	a basis is: %				0.823%

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select of	one): Type II	
1	Term Bonds	\$ -	_
2	Serial Bonds		
	(a) Issued	\$	
	(b) Authorized but not issu	ed \$ -	
3	Temporary Notes	et autopolis	_
5	(a) Issued	\$ -	
	(b) Authorized but not issu	**************************************	
	(6) 114441611264 644 1164 1354		
4	Total Bonds and Notes	artes platight	\$ -
	DEDUCTIONS APPLICA	BLE TO BONDS AND NOTES - FOR SCHOO	L PURPOSES
		d for the sole purpose of paying bonds and notes inc	
	Sinking funds on hand for bonds sh	own as Line 1 but not in excess of	
5	such bonds.	\$ -	
	Tunus on nanu in those cases where		
	purposes other than the payment of		
6	4.	<u>\$</u>	
		March College College	
	Estimated proceeds of bonds and no	tes authorized but not issued	
	where such proceeds will be used for	or the sole purpose of paying	
7	bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuation		
	Use applicable per centum as follow		
	2.50% Kindergarten or Grade 1		
	3.00% Kindergarten or Grade 1		
	3.50% Kindergarten or Grade 1		
	4.00% Kindergarten or Grade 1	through Grade 12	
9	Additional State School Building A	id Bonds (NJSA 18A:58-33.4(d)) \$	
	Total Potential Deduction		
	<b>Total Allowable Deduction</b>		\$ -
	Total I monant Deduction	too and the to	<b>y</b>

local school

All the factors of the same of

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District

1 TERM BONDS

2 SERIAL BONDS

(a) Issued
(b) Authorized but not issued

3 TEMPORARY BONDS AND NOTES
(a) Issued
(b) Authorized but not issued

\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTION	% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY					APPORTIONMENT OF DEBT - Dec. 31 2013					
Municipality		erage Equalized		Serial Bonds		Temp. Bond-		Authorized			
		Valuations			Issued	N	lotes Issued	But not Issued			
	\$	-	0%	\$		\$	-	\$	-		
	\$	-	0%	\$	-	\$	_	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	_		
	\$	-	0%	\$	-	\$		\$	-		
	\$	-	0%	\$	1 44 - 1	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
	\$	-	0%	\$	-	\$	-	\$	-		
Totals	\$	_	0.00%	\$	-	\$	-	\$	-		

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District			
1	TERM BONDS	<u> </u>		
2	SERIAL BONDS			
	(a) Issued	\$	-	
	(b) Authorized but not issued	\$	-	
3	TEMPORARY BONDS AND NOTES			
	(a) Issued	\$		
	(b) Authorized but not issued	\$	-	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		\$	-

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY					APPORTIONMENT OF DEBT - Dec. 31 2013				
Municipality	Av	erage Equalized	%		Serial Bonds Temp. Bond-		Authorized		
		Valuations			Issued		Notes Issued	But not Issued	
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	_
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$		\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	•	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
Totals	\$	-	0.00%	\$	-	\$	-	\$	-

IV.	None	tility			
1.	Term bonds			\$ -	
2.	Serial bonds				
	(a) Issued			\$ -	
	(b) Authorized but not issue			\$ -	
3	Bond Anticipation Notes				
	(a) Issued			\$ -	
	(b) Authorized but not issued	2		\$ -	
4	Capital Notes (N.J.S.A. 40A:2-8)		1		
	(a) Issued	12.7		\$ -	
	(b) Authorized but not issued			\$ -	
5	Other				
	(a) Issued	*		\$ -	
	(b) Authorized but not issued			\$ -	
6	Total				\$ -
	<b>DEDUCTIONS APPLICABL</b>	E TO BONDS A	ND NOTES FOR	R SELF-LIQUIDA	ATING PURPOSES
		Self-Liquidati	ng Utility Calcul	<u>ation</u>	
1	Total Cook Passints from Foos Ponts or (	ther Charges for Va	or.		\$ -
1.	Total Cash Receipts from Fees, Rents or C	Ther Charges for Te	ar	\$ -	<u> </u>
2.	Operating and Maintenance Cost Debt Service			<b>3</b> -	
3.			¢		
			<u>\$</u> -	•	
	(-)			•1	
	(c) Serial Bonds		\$ - \$ -	•	
4	(d) Sinking Fund Re		<b>3</b> -	•	
4.	Debt Service per Current Budget (N.J.S.A		¢.		
	(a) Interest on Refu		\$ -	•	
_	(b) Refunding Bond		\$ -	•	
	Anticipated Deficit in Dedicated Assessm	ent Budget	\$ -	•	
6.	Total Debt Service	1		5 -	_
7.	Total Deductions (Line 2 plus Line 6)				\$ -
8.	Excess in Revenues (Line 1 minus Line 7)				\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)				\$ -
	Total Debt Service (Line 6)				\$ -
11.	Deficit (smaller of Line 9 or Line 10)				\$ -
	If Excess in Revenues (Line 8) all Utility	Debt is Deductible			
		tem Debt		\$ -	
(b)	Less: Deficit (Capitalized at 5%), (Line 9				
		es 20		\$ -	non-chican
(c)	Deduction			\$ -	
(d)	Plus: Cash held to Pay Bonds and Notes in	ncluded in 2 (a) abov	e		
(e)	Total Deduction (Deficit in revenues)			\$ -	
(f)	NonDeductible Combined GO Debt				

	DOT DO THE I	OTES TOR STIL						
IV.	None Util	ity						
1.	Term bonds			\$	-			
2.	Serial bonds							
	(a) Issued			\$	-			
	(b) Authorized but not issue			\$	-			
3	Bond Anticipation Notes							
	(a) Issued			\$				
	(b) Authorized but not issued			\$				
4	Capital Notes (N.J.S.A. 40A:2-8)							
	(a) Issued			\$	-			
	(b) Authorized but not issued		8 9	\$	-			
5	Other							
	(a) Issued			\$	-			
	(b) Authorized but not issued			\$	-			
6	Total				:	\$		-
	<b>DEDUCTIONS APPLICABLE</b>	TO BONDS AND NO	OTES FOI	R SELF-LIQUI	DAT	ING PU	RPOSE	<u>S</u>
		Self-Liquidating Uti	lity Calcul	<u>ation</u>				
1	Total Cook Bassints from Face Bants on Otl	on Changes for Voor				\$		12
1.	Total Cash Receipts from Fees, Rents or Otl	er Charges for Year		\$		Φ		
2.	Operating and Maintenance Cost Debt Service			Φ				
3.		•						
	(a) Interest	\$		-				
	(b) Notes	\$	-	-				
	(c) Serial Bonds	the state of the s	-	-				
4	(d) Sinking Fund Requ		-	<b>-</b> 0				
4.	Debt Service per Current Budget (N.J.S.A.							
	(a) Interest on Refund		_	-				
_	(b) Refunding Bonds	\$	-	-				
_	Anticipated Deficit in Dedicated Assessmen	Budget \$	_	- e				
6.	Total Debt Service			\$				
7.	Total Deductions (Line 2 plus Line 6)					\$		
8.	Excess in Revenues (Line 1 minus Line 7)					\$		
9.	Deficit in Revenues (Line 7 minus Line 1)					\$		
	Total Debt Service (Line 6)					\$		
11.	Deficit (smaller of Line 9 or Line 10)					\$		
	If Excess in Revenues (Line 8) all Utility De	bt is Deductible						
, ,		n Debt		\$	-			
(b)	Less: Deficit (Capitalized at 5%), (Line 9 o		•					
	\$ - times	20		\$				
(c)	Deduction	9. /		\$	-			
(d)	Plus: Cash held to Pay Bonds and Notes inc	uded in 2 (a) above						
(e)	Total Deduction (Deficit in revenues)			\$	-			
(f)	NonDeductible Combined GO Debt							

IV.	None Util	tv				
1	Term bonds			\$	-	
2.	Serial bonds					
۷.	(a) Issued			\$	_	
	()			\$		
2				Ф		
3	Bond Anticipation Notes			\$		
	(a) Issued					
	(b) Authorized but not issued			\$		
4	Capital Notes (N.J.S.A. 40A:2-8)			Φ.		
	(a) Issued			\$		
	(b) Authorized but not issued			\$		
5	Other	50				
	(a) Issued			\$	-	
	(b) Authorized but not issued			\$		
6	Total				\$	-
	<b>DEDUCTIONS APPLICABLE</b>	TO BONDS AND I	NOTES FO	R SELF-LIQUII	DATING P	<u>URPOSES</u>
		Self-Liquidating U	tility Calcu	<u>lation</u>		
1.	Total Cash Receipts from Fees, Rents or Oth	er Charges for Vear			\$	_
_	Operating and Maintenance Cost	ci Charges for Tear		\$	<u> </u>	
2.	Debt Service			Φ	_	
3.		Ф				
	(a) Interest	\$	-	<b>—</b> s		
	(b) Notes	\$	• •	_		
	(c) Serial Bonds	\$	-	_		
	(d) Sinking Fund Requ		-	<u> </u>		
4.	1 0 1					
	(a) Interest on Refundi	ng Bonds \$	-	_		
	(b) Refunding Bonds	\$	-	_:		
5.	Anticipated Deficit in Dedicated Assessment	Budget \$	-	_		
6.	Total Debt Service			\$	_	
7.	Total Deductions (Line 2 plus Line 6)				\$	-
8.	Excess in Revenues (Line 1 minus Line 7)				\$	-
9.	Deficit in Revenues (Line 7 minus Line 1)				\$	_
10.	Total Debt Service (Line 6)				\$	-
	Deficit (smaller of Line 9 or Line 10)				\$	_
	If Excess in Revenues (Line 8) all Utility Del	nt is Deductible				
	In Excess in Nevenues (Eme o) un ounity Ee	or is a cauciloid				
(a)	Gross None System	n Debt		\$	_	
	Less: Deficit (Capitalized at 5%), (Line 9 or					
(0)	\$ - times		0.0 33 <b>e</b> 4	\$	_	
(a)	Deduction - unles	·		\$		
		ided in 2 (a) above		Ψ		
(d)	Plus: Cash held to Pay Bonds and Notes incl	ided iii 2 (a) above		•		
	Total Deduction (Deficit in revenues)  NonDeductible Combined GO Debt			\$		
(11)	Non Jeananne Compined GU Dept					

None		Util	ity						
Term bond	ls					\$	-		
Serial bond	ds								
(a)	Issued					\$	-		
(b)	Authori	zed but not issue				\$	-		
	cipation No	otes							
(a)	Issued					\$	-		
(b)	Authori	zed but not issued				\$	-		
Capital No	tes (N.J.S.	A. 40A:2-8)		• 1					
(a)	Issued					\$	-		
(b)	Authori	zed but not issued				\$	-		
Other									
(a)	Issued					\$	-		
(b)	Authori	zed but not issued				\$	-		
Total								\$	
					9 3				
<b>DEDU</b>	JCTION						F-LIQUIDA	ATING P	<u>PURPOSES</u>
			Self-Liquio	dating Util	ity Ca	<u>lculation</u>			
Total Cash	Receipts f	from Fees, Rents or Oth	er Charges fo	r Year				\$	-
						\$	-		
	(a)	Interest		\$		-			
		Notes		\$	-	-			
	3 1	Serial Bonds		Water Company of the		-			
		Sinking Fund Requ	irements	\$		-			
Debt Servi	3.5					<del>tioning/consense</del>			
	•	•		\$		-			
	1 1			\$		-			
Anticipated	. ,	_	Budget	\$	***********	-			
1.5					-	\$	-		
Total Dedu	ictions (Lii	ne 2 plus Line 6)						<del>==</del> \$	-
								\$	_
									-
	•							\$	_
	,							\$	-
			bt is Deductib	ole					
		_							
						\$	-		
	cit (Capita					•			
		- times	20				-		
Deduction						\$	-		
nı			1 1	1					
		y Bonds and Notes incleficit in revenues)	uded in 2 (a)	above		\$		_	
	Serial bond (a) (b) Bond Anti (a) (b) Capital No (a) (b) Other (a) (b) Total  DEDI  Total Cash Operating Debt Servi  Anticipated Total Debt Total Debt Total Debt Cash Companies Total Debt Total Debt Total Debt Companies Total Debt Total Debt Total Desire Total Desi	Term bonds Serial bonds  (a) Issued (b) Authori Bond Anticipation Notate (a) Issued (b) Authori Capital Notes (N.J.S. (a) Issued (b) Authori Other (a) Issued (b) Authori Total  DEDUCTION  Total Cash Receipts of Operating and Mainton (b) (c) (d) Debt Service  (a) (b) Anticipated Deficit in Total Debt Service Total Deductions (Line Excess in Revenues (Deficit (smaller of Line If Excess in Revenues (Interpretable)  Gross None Less: Deficit (Capitals)	Term bonds Serial bonds (a) Issued (b) Authorized but not issue Bond Anticipation Notes (a) Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Total  DEDUCTIONS APPLICABLE  Total Cash Receipts from Fees, Rents or Oth Operating and Maintenance Cost Debt Service  (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requent (a) Interest on Refunding (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Total Debt Service  Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Defices: Deficit (Capitalized at 5%), (Line 9 or \$\frac{1}{2}\$ times	Term bonds Serial bonds  (a) Issued (b) Authorized but not issue Bond Anticipation Notes (a) Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Total   DEDUCTIONS APPLICABLE TO BOND Self-Liquid  Total Cash Receipts from Fees, Rents or Other Charges for Operating and Maintenance Cost Debt Service  (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirements  Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service  Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10)  If Excess in Revenues (Line 8) all Utility Debt is Deductiff Gross None System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11)  S - times 20	Term bonds Serial bonds (a) Issued (b) Authorized but not issue Bond Anticipation Notes (a) Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Total   DEDUCTIONS APPLICABLE TO BONDS AND NOT Self-Liquidating Util  Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Cost Debt Service  (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirements S Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget S Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Debt Service (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible  Gross  None System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$	Term bonds Serial bonds (a) Issued (b) Authorized but not issue Bond Anticipation Notes (a) Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Total   DEDUCTIONS APPLICABLE TO BONDS AND NOTES Self-Liquidating Utility Cal  Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Cost Debt Service  (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Self-Liquidating Utility Cal  Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget  Total Debt Service  Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible  Gross None System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11)  S - times 20	Serial bonds	Serial bonds	Serial bonds

## OTHER BONDS, NOTES AND LOANS - Page 1

1	TERM BONDS	S (state purposes separately)			
-	(1)	(,	\$	-	
	(2)		\$ \$ \$	-	
	(3)		\$	-	
	(4)		\$		
	(5)		\$		•
	Total Term	n Bonds			\$ -
2		OS (state purposes separately)			
	(a) Issued	1000 CO Referration (Terrary) Decrete Series R	¢	12 600 000 00	
	(1) (2)	1998 GO Refunding(Term) Bonds-Series B 1999 GO Refunding(Term) Bonds-Series A	\$	12,600,000.00	
	(3)	2001 GO Bonds	\$	1,665,000.00	•
	(4)	2003 Pension Refunding Bonds	\$	2,505,000.00	•
	(5)	2003 County College Bonds	\$	170,000.00	
	(6)	2003 GO Refunding Bonds	\$	3,870,000.00	
	(7)	2004 GO Bonds	\$	7,145,000.00	
	(8)	2004 GO Refunding Bonds 2004 County College Bonds(A)	\$	3,455,000.00	
	(9) (10)	2006 GO Bonds	\$	1,403,000.00 2,100,000.00	
	(11)	2006 County College Bonds(A)	\$	1,170,000.00	
	(12)	2006 County College Bonds(B)	\$	1,170,000.00	•
	(13)	2007 County College Bonds(A)	\$	2,950,000.00	
	(14)	2007 County College Bonds(B)	\$	2,950,000.00	
	(15)	2008 GO Bonds	\$	46,275,000.00	
	(16)	2008 Vocational School Bonds 2008 County College Bonds	\$	1,753,000.00 4,472,000.00	
	(17) (18)	2009 GO Refunding Bonds	\$	1,550,000.00	•
	(19)	2009 College Refunding Bonds(A)	\$	390,000.00	
	(20)	2010 College Refunding Bonds(B)	\$	350,000.00	
	(21)	2010 GO Refunding Bonds	\$	18,446,000.00	
	(22)	2010 Vocational School Bonds	\$	585,000.00	
	(23)	2010 County College Bonds 2010 GO Refunding Bonds	3	1,470,000.00 3,350,000.00	
	(24) (25)	2010 Recovery Zone Economic Dev.Bonds	\$	3,614,000.00	
	(26)	2010 County College Bonds(A)	\$	827,000.00	•
	(27)	2010 County College Bonds(B)	\$	826,000.00	
	(28)	2011 GO Refunding Bonds	\$	15,125,000.00	
	(29)	2011 College Refunding Bonds	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	180,000.00	
	(30)	2011 Vocational School Refunding Bonds 2012 GO Refunding Bonds	\$	90,000.00	•
	(32)	2012 GO Bonds		21,105,000.00	
	(33)	2012 GO Bonds- Taxable Bonds	<u>\$</u>	11,670,000.00	
	(34)	2012 County College Bonds(A)	\$	3,510,000.00	
	(35)	2012 County College Bonds(B)	\$	3,510,000.00	
	(36) (37)	2012 GO Refunding Bonds 2012 College Refunding Bonds	\$	8,520,000.00 120,000.00	
	(38)	2012 GO Refunding Bonds	\$	17,480,000.00	•
	(39)	2014 County College Bonds(A)	\$	2,875,000.00	
	(40)	2014 County College Bonds(B)	\$	2,875,000.00	
	(41)	2014 GO Bonds	\$	22,201,000.00	
	(42) (43)	2014 Vocational School Bonds 2014 County College Bonds	\$	979,000.00 2,500,000.00	
	(44)	2014 GO Bonds Taxable		3,940,000.00	
	(45)		\$	-	
	(46)		\$	-	
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	(61) (62)		\$	-	
	(62)		\$	<del></del>	
	(64)		\$	-	
	Total Seria	l Bonds Issued			\$ 254,396,000.00
	` '	norized but not Issued	•		
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	(3)		\$		
	(4)		\$	-	
	(5)	- 10	\$	-	
	Total Seria	l Bonds Authorized but not Issued			\$ -
•	T . I C . I D	nde Issued and Authorized but not Issued			\$ 254.306.000.00

## OTHER BONDS, NOTES AND LOANS - Page 2

## 4 BOND ANTICIPATION NOTES (state purposes separately)

1	<b>a</b> )	Issued
•	aj	133464

Issu	ed	1	
(1)	04-01 Impvts. Paterson Hamburg Turnpike	\$	3,286,050.00
(2)	06-07 Various Capital Impvts.	\$	359,500.00
(3)	08-01 Various Bldgs & Grounds Impvts.	\$	2,500,000.00
(4)	08-03 Various Capital Impvts.	\$	750,000.00
(5)	09-01 2009 Road Resurfacing	\$	1,900,000.00
(6)	09-04 Various Park & Recreation Impvts.	\$	717,250.00
(7)	09-05 Bridge, Road & Traffic Safety	\$	1,164,700.00
(8)	09-06 Bldgs. & Grounds Impvts.	\$	300,000.00
(9)	09-07 Acq. of Equipment	\$	1,914,000.00
(10)	09-09 Various Capital Impyts.	\$	2,000,000.00
(11)	10-08 Various Capital Impyts.	\$	2,500,000.00
(12)	11-03 Various Capital Impvts.	\$	3,096,500.00
(13)	11-04 Various Capital Impvts.	\$	4,000,000.00
(14)	12-06 Various Capital Impyts.	\$	5,000,000.00
(15)	12-07 Various Capital Impvts.	\$	5,000,000.00
(16)	13-06 Impvt. Of Passaic County Community College	\$	2,500,000.00
(17)	13-10 Various Capital Impvts.	\$	1,500,000.00
(18)	11-04 Various Capital Impvts.	\$	2,000,000.00
` '	12-06 Various Capital Impvts.	\$	2,000,000.00
(19)	08-02 Roadway Impvts. & Acq. of Equipment		4,000,000.00
(20)		\$	
(21)	09-06 Bldgs. & Grounds Impvts.	\$	4,200,000.00
(22)	09-09 Impvt. Of County Vocational School	\$	600,000.00
(23)	13-08 Impvt. Of Passaic County Community College	\$	415,000.00
(24)	14-01 Various Capital Impyts.	\$	285,000.00
(25)	14-07 Impvt. Of County Vocational School	\$	6,000,000.00
(26)	14-06 Self Insurance Funding	\$	6,500,000.00
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	ond Anticipation Notes Issued	***************************************	
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## OTHER BONDS, NOTES AND LOANS - Page 3a

#### 4 BOND ANTICIPATION NOTES (state purposes separately)

#### (b) Authorized but not issued

(1)	New Street Reconstruction - Phases II and III	\$	337,629.00
(1)	Reconstruction of Old Turnpike Bridge PC #325	\$	87,868.00
(2)	Reconstruction East Main Bridge	\$	101,608.00
(4)	Road Intersection Program	\$	63,538.00
(5)	Reconstruction Lafayette Ave.	\$	1,500.00
(6)	Road Improvements Passaic Avenue	\$	81,782.00
(7)	Hazel Street Scoping/Construction	\$	5,937.00
(8)	Preakness Brook PC #348	\$	37,000.00
(9)	Reconstruction of Valley Road	\$	8,240.00
(10)	Expansion PCCC	\$	222,000.00
(10)	Main Street & Arch Street Bridges - PC#15 & 16	\$	58,685.00
(11)	Road Resurfacing Program - 1997	\$	2,040.00
(12)	Church Street Bridge - PC #125	\$	92,581.00
(13)	Construction of Police Academy Addition	\$	7,000.00
` '	Rehabilitate Bridges - PC #28 & #29	\$	344,538.00
(15)			
(16)	Design & Rehab. Magee Road Bridge - PC #404	\$	90,000.00
(17)	Replacement of Wagaraw Road Bridge	\$	75,000.00
(18)	Intersection Impvt. @ Belmont & Barbor Street	\$	7,058.00
(19)	Various Drainage Impvt. Projects	\$	238,000.00
(20)	Totowa/French Hill Roads Intersection Improvements	\$	476,000.00
(21)	Supplemental - Road Improvements	\$	265.00
(22)	Supplemental - Redecking of McBride Bridge	\$	1,067.00
(23)	Turnpike to Hinchman Ave	\$	238,000.00
(24)	Bridge PC #81	\$	36,000.00
(25)	HamburgTpke intersection improvements	\$	88,000.00
(26)	Supplemental-Reconstruct. Greenwood Lake Tpke.	\$	900.00
(27)	Refunding ordinance - Payment of Pension Obligation	\$	107.00
(28)	Supplemental - Road Improvements	\$	266.00
(29)	Imp to Paterson Hamburg Turnpike/Jackson Ave.	\$	98.00
(30)	Acquisition of Property for a Salt Dome	\$	185,000.00
(31)	Acq of Equipment for Passaic County Comm. College	\$	881.00
(32)	Imp & Renovations to 435 Hamburg Turnpike	\$	480,000.00
(33)	Intersection Improvements	\$	282,500.00
(34)	Improvements to the PC Tech Institute	\$	308.00
(35)	Private Fiber Optic Network	\$	827.00
(36)	Bridge Replacements and/or Repairs	\$	869,887.00
(37)	Improvements to the Vocational School	\$	549.00
(38)	Improvements of Passaic County Community College	\$	761.00
(39)	Various Capital Improvments	\$	995,000.00
(40)	Intersection Improvement Projects	\$	332,500.00
(41)	Acquisition of Various Equipment	\$	946,850.00
(42)	Various Impvts. PCTI	. \$	308.00
(43)	Various Building and Grounds Improvements	\$	2,410,000.00
(44)	Various Roadway Imp & Acq. of Equipment	\$	1,771,250.00
(45)	Various Capital Improvements	\$	692,245.00

## OTHER BONDS, NOTES AND LOANS - Page 3b

#### 4 BOND ANTICIPATION NOTES (state purposes separately)

	norized but not issued	(Continued)	
(46)	2009 Road Resurfacing		\$ 18,270.00
(47)	Building & Grounds Impro		\$ 30,000.00
(48)	Various Capital Improvement		\$ 2,278,988.00
(49)	Various Capital Improvement	ents - PCTI	\$ 337,924.00
(50)	Various Capital Improvement	ents	\$ 104,500.00
(51)	Refunding Bonds - GI 2003	3, 32mil	\$ 1,041,865.00
(52)	Various Capital Improvement	ents	\$ 3,081,000.00
(53)	Various Capital Improvement	ents	\$ 1,096,500.00
(54)	Improvement of Passaic Co	unty Community College	\$ 2,338,508.00
(55)	Various Capital Improvement	ents - PCTI	\$ 1,958,616.00
(56)	Various Capital Improvement	ents	\$ 1,938,160.00
(57)	Various Capital Improvement	ents	\$ 17,719,500.00
(58)	Various Bridge/Drain/Road	Improvements	\$ 6,550,000.00
(59)	Improvement of Passaic Co	unty Community College	\$ 1,868,110.00
(60)	Various Capital Improvement	ents	\$ 2,672,000.00
(61)	Improvement of Passaic Co	unty Vocational Schools	\$ 536,308.00
(62)	Various Capital Improvement	ents	\$ 3,594,325.00
(63)	Improvement of Passaic Co	unty Community College	\$ 980,840.00
(64)	Improvement of Passaic Co	unty Vocational Schools	\$ 1,958,616.00
(65)	Self Insurance Funding		\$ 18,957,142.00
(66)	Improvement of Passaic Co	unty Vocational Schools	\$ 2,155,622.00
(67)	Various Capital Improvement	ents	\$ 9,550,000.00
(68)	Police Radio Communication	on System	\$ 1,206,500.00
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Bond Anticipation Notes Authorized but not Issued

\$ 93,644,867.00

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 158,132,867.00

#### OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) 322,113.00 Green Trust Loans \$ (3)(4) Infrastructure Trust (5) (6) (7)322,113.00 Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3)(4)(5)Miscellaneous Bonds and Notes Authorized but not Issued Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 322,113.00

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#### DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the s	ole purpose of paying ge	neral bo	nds and notes incl	uded	
	(a)	Sinki	ng funds on hand	for term bonds				
		(1)		**************************************	\$	_		
							\$	-
		Fund	on hand (includ	ing proceeds of bonds an	d notes l	ald to pay other		
	(b)			ose cases where such fur				
	(0)			e payment of bonds and r				
		(1)	Reserve for Pay	ment of Debt	\$	13,092,797.00	•	
		(2)			\$			
		(3)	Excess Capital	Cash	\$	439,414.00		
					• • •		\$	13,532,211.00
	(-)			bonds and notes authoriz				
	(c)	notes		used for the sole purpose	or payin	g bolids alld		
		(1)			•			
		(2)			\$	_	•	
		(3)			\$	_	•	
		(5)					\$	_
		Acco	unts receivable fr	om other public authoriti	es applio	able only to the		
	(d)			the gross debt not other				
		(1)			\$	· .		
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				3.7	2 4 2 3	2.7	\$	_
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2.	Bonds author	orized b	y another Public	Body to be guaranteed b	y the mu	nicipality	\$	_
_				by not issued to meet cas	_			
3.			redevelopment as 5:14B-4.1(d)]	gency or municipality act	ing as its	local public	¢	
	agency [N.J	.S.A. 3	3.14D-4.1(d)]				\$	
	Donde issue	d and h	onds authorized	but not issued - Capital p	rojects f	or County		
4.			18A:64A-22.1 to		rojects re	of County	\$	_
	00111810 (11						Ψ	
5	Refunding F	Bonds (	N.J.S.A 40A:2-5	2)				
	210101101116	(1)		nds 1998 (Term Bonds)	\$	13,265,000.00		
		(2)		ing Bonds, Series 2003	\$	2,505,000.00		
		` '		- 11			\$	15,770,000.00
To	tal Deduction	ns App	licable to Other	<b>Bonds and Notes</b>			\$	29,302,211.00

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## Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality \$

guarantees in calc

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# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incurring capac	ity December 31, 2012 (NJS	SA 40:1-16(d	))	\$	-
		D grove in a second or				
2.	Obligations heretofore authorize	ed during 2013 in				
	excess of debt limitation and pu	rsuant to:				
	(a) NJSA 40	A:2-7, paragraph (d)	\$	-	_	
	(b) NJSA 40	A:2-7, paragraph (f)	\$	-	_	
	(c) NJSA 40	A:2-7, paragraph (g)	\$	-	_	
	Total	g yan n w			\$	-
3.	Less 2012 authorizations repeal	ed during 2013			\$	-
		non dia war				
4.	Net authorizations during 2013				\$	-
5.	Balance of debt incurring capac	ity December 31, 2013 (NJS	SA 40:1-16(d	.))	\$	-

## **Obligations NOT Included in Gross Debt**

Preakness Healthcare Center Expansion	\$	1,595,00
Prosecutor's Office Building Improvements	\$	4,050,00
Preakness Healthcare Center Expansion	\$	20,100,00
Preakness Healthcare Center Expansion-Refunding	\$	57,000,00
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#### **Obligations NOT Included in Gross Debt**

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