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State of New Jersey Department of Community Affairs Annual Debt Statement

1600 **1600 Passaic County - County of Passaic** Date Prepared: 26-Jan-2016

Budget Year Ending: 31-Dec-2015 (Month-DD) 2015 (year)

Name: <u>Richard Cahill</u>	Phone: <u>973-881-4440</u>
Title: <u>Director of Finance</u>	Fax: <u>973-881-0196</u>
Address: <u>401 Grand Street, Room 439</u>	Email: <u>rcahill@passaiccountynj.org</u>
<u>Paterson, New Jersey 07505-2023</u>	CFO Cert #: <u>Y-904</u>

Richard Cahill, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1600 Passaic County - County of Passaic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true
(The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 486,870,509.00	\$ 141,486,448.00	\$ 345,384,061.00
Total	\$ 486,870,509.00	\$ 141,486,448.00	\$ 345,384,061.00

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 46,649,239,235.00
<u>2014</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 45,880,150,930.00
<u>2015</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 46,248,587,253.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 46,259,325,806.00
	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.747%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	Type II
1 Term Bonds	\$ <u> -</u>
2 Serial Bonds	
(a) Issued	\$ <u> -</u>
(b) Authorized but not issued	\$ <u> -</u>
3 Temporary Notes	
(a) Issued	\$ <u> -</u>
(b) Authorized but not issued	\$ <u> -</u>
4 Total Bonds and Notes	\$ <u> -</u>

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ <u> -</u>
6 <small>Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.</small>	\$ <u> -</u>
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ <u> -</u>
8 % of average of equalized valuations \$ 46,259,325,806.00 0.00% \$	\$ <u> -</u>
Use applicable per centum as follows:	
2.50% Kindergarten or Grade 1 through Grade 6	
3.00% Kindergarten or Grade 1 through Grade 8	
3.50% Kindergarten or Grade 1 through Grade 9	
4.00% Kindergarten or Grade 1 through Grade 12	
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ <u> -</u>
10 Total Potential Deduction	\$ <u> -</u>
Total Allowable Deduction	\$ <u> -</u>

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	_____
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	_____
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None	Utility		
1. Term bonds		\$	-
2. Serial bonds			
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3 Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4 Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5 Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6 Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost		\$	-
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6. Total Debt Service		\$	-
7. Total Deductions (Line 2 plus Line 6)		\$	-
8. Excess in Revenues (Line 1 minus Line 7)		\$	-
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-
10. Total Debt Service (Line 6)		\$	-
11. Deficit (smaller of Line 9 or Line 10)		\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$	-
(c) Deduction		\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$	-
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. None	Utility		
1. Term bonds		\$	-
2. Serial bonds			
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3. Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5. Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost		\$	-
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6. Total Debt Service		\$	-
7. Total Deductions (Line 2 plus Line 6)		\$	-
8. Excess in Revenues (Line 1 minus Line 7)		\$	-
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-
10. Total Debt Service (Line 6)		\$	-
11. Deficit (smaller of Line 9 or Line 10)		\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$	-
(c) Deduction		\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$	-
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. None	Utility			
1. Term bonds		\$	-	
2. Serial bonds				
(a) Issued		\$	-	
(b) Authorized but not issue		\$	-	
3. Bond Anticipation Notes				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
4. Capital Notes (N.J.S.A. 40A:2-8)				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
5. Other				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
6. Total				\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost		\$	-
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget		\$	-
6. Total Debt Service		\$	-
7. Total Deductions (Line 2 plus Line 6)			\$ -
8. Excess in Revenues (Line 1 minus Line 7)			\$ -
9. Deficit in Revenues (Line 7 minus Line 1)			\$ -
10. Total Debt Service (Line 6)			\$ -
11. Deficit (smaller of Line 9 or Line 10)			\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$	-
(c) Deduction		\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$	-
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV. <u>None</u>	<u>Utility</u>		
1. Term bonds		\$	-
2. Serial bonds			
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3. Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5. Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost		\$	-
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6. Total Debt Service		\$	-
7. Total Deductions (Line 2 plus Line 6)		\$	-
8. Excess in Revenues (Line 1 minus Line 7)		\$	-
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-
10. Total Debt Service (Line 6)		\$	-
11. Deficit (smaller of Line 9 or Line 10)		\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$	-
(c) Deduction		\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)		\$	-
(f) NonDeductible Combined GO Debt			

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)		
(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -
Total Term Bonds		\$ -
2 SERIAL BONDS (state purposes separately)		
(a) Issued		
(1)	1998 GO Refunding(Term) Bonds-Series B	\$ 10,900,000.00
(2)	1999 GO Refunding(Term) Bonds-Series A	\$ 665,000.00
(3)	2003 Pension Refunding Bonds	\$ 1,825,000.00
(4)	2003 GO Refunding Bonds	\$ 1,915,000.00
(5)	2004 GO Bonds	\$ 3,745,000.00
(6)	2004 GO Refunding Bonds	\$ 2,265,000.00
(7)	2004 County College Bonds(A)	\$ 953,000.00
(8)	2006 GO Bonds	\$ 1,100,000.00
(9)	2006 County College Bonds(A)	\$ 890,000.00
(10)	2006 County College Bonds(B)	\$ 890,000.00
(11)	2007 County College Bonds(A)	\$ 2,405,000.00
(12)	2007 County College Bonds(B)	\$ 2,405,000.00
(13)	2008 GO Bonds	\$ 5,000,000.00
(14)	2008 Vocational School Bonds	\$ 645,000.00
(15)	2008 County College Bonds	\$ 1,410,000.00
(16)	2010 GO Refunding Bonds	\$ 17,696,000.00
(17)	2010 Vocational School Bonds	\$ 475,000.00
(18)	2010 County College Bonds	\$ 1,280,000.00
(19)	2010 GO Refunding Bonds	\$ 1,665,000.00
(20)	2010 Recovery Zone Economic Dev.Bonds	\$ 3,407,000.00
(21)	2010 County College Bonds(A)	\$ 727,000.00
(22)	2010 County College Bonds(B)	\$ 726,000.00
(23)	2011 GO Refunding Bonds	\$ 10,770,000.00
(24)	2012 GO Refunding Bonds	\$ 8,200,000.00
(25)	2012 GO Bonds	\$ 19,905,000.00
(26)	2012 GO Bonds- Taxable Bonds	\$ 10,570,000.00
(27)	2012 County College Bonds(A)	\$ 3,120,000.00
(28)	2012 County College Bonds(B)	\$ 3,120,000.00
(29)	2012 GO Refunding Bonds	\$ 5,785,000.00
(30)	2012 College Refunding Bonds	\$ 120,000.00
(31)	2012 GO Refunding Bonds	\$ 17,480,000.00
(32)	2014 County College Bonds(A)	\$ 2,700,000.00
(33)	2014 County College Bonds(B)	\$ 2,700,000.00
(34)	2014 GO Bonds	\$ 21,236,000.00
(35)	2014 Vocational School Bonds	\$ 939,000.00
(36)	2014 County College Bonds	\$ 2,175,000.00
(37)	2014 GO Bonds Taxable	\$ 3,665,000.00
(38)	2015 GO Refunding Bonds	\$ 36,570,000.00
(39)	2015 Vocational Refunding Bonds	\$ 815,000.00
(40)	2015 College Refunding Bonds	\$ 2,305,000.00
(41)	2015 County College Bonds(A)	\$ 1,600,000.00
(42)	2015 County College Bonds(B)	\$ 1,600,000.00
(43)	2015 GO Bonds	\$ 11,600,000.00
(44)	2015 Vocational Bonds	\$ 2,000,000.00
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
(51)		\$ -
(52)		\$ -
(53)		\$ -
(54)		\$ -
(55)		\$ -
(56)		\$ -
(57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -
Total Serial Bonds Issued		\$ 231,964,000.00
(b) Bonds Authorized but not Issued		
(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -
Total Serial Bonds Authorized but not Issued		\$ -
3 Total Serial Bonds Issued and Authorized but not Issued		\$ 231,964,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	04-01 Impvts. Paterson Hamburg Turnpike	\$	86,050.00
(2)	06-07 Various Capital Impvts.	\$	359,500.00
(3)	08-01 Various Bldgs & Grounds Impvts.	\$	4,500,000.00
(4)	08-03 Various Capital Impvts.	\$	750,000.00
(5)			
(6)	09-04 Various Park & Recreation Impvts.	\$	717,250.00
(7)	09-05 Bridge, Road & Traffic Safety	\$	1,164,700.00
(8)	09-06 Bldgs. & Grounds Impvts.	\$	4,500,000.00
(9)	09-07 Acq. of Equipment	\$	1,914,000.00
(10)	09-09 Various Capital Impvts.	\$	600,000.00
(11)			
(12)	11-03 Various Capital Impvts.	\$	3,096,500.00
(13)	11-04 Various Capital Impvts.	\$	2,800,000.00
(14)	12-06 Various Capital Impvts.	\$	8,500,000.00
(15)	12-07 Various Capital Impvts.	\$	8,000,000.00
(16)	13-06 Impvt. Of Passaic County Community College	\$	4,365,000.00
(17)	13-10 Various Capital Impvts.	\$	4,100,000.00
(18)			
(19)	13-08 Impvt. Of Passaic County Community College	\$	815,000.00
(20)	14-01 Various Capital Impvts.	\$	285,000.00
(21)	14-07 Impvt. Of County Vocational School	\$	6,000,000.00
(22)	14-06 Self Insurance Funding	\$	14,500,000.00
(23)			
(24)	08-02 Various Roadway Impvts.& Acq. of Equipt.	\$	4,000,000.00
(25)	07-12 Acquisition of Various Equipment	\$	900,000.00
(26)	09-10 Impvt. Of Passaic County Community College	\$	2,278,000.00
(27)	12-05 Various Capital Impvts-PCTI	\$	1,200,000.00
(28)	13-07 Various Capital Impvts.	\$	1,500,000.00
(29)	14-02 Impvt. Of Passaic County Community College	\$	700,000.00
(30)	14-10 Police Radio Communication System	\$	1,206,000.00
(31)	15-02 Acquisition of Golf Carts	\$	593,000.00
(32)	13-05 Various Bridge/Drainage/Road Impvts.	\$	1,500,000.00
(33)			
(34)			
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(59)			
	Bond Anticipation Notes Issued	\$	80,930,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1) New Street Reconstruction - Phases II and III	\$ 337,629.00
(2) Reconstruction of Old Turnpike Bridge PC #325	\$ 87,868.00
(3) Reconstruction East Main Bridge	\$ 101,608.00
(4) Road Intersection Program	\$ 63,538.00
(5) Reconstruction Lafayette Ave.	\$ 1,500.00
(6) Road Improvements Passaic Avenue	\$ 81,782.00
(7) Hazel Street Scoping/Construction	\$ 5,937.00
(8) Preakness Brook PC #348	\$ 37,000.00
(9) Reconstruction of Valley Road	\$ 8,240.00
(10) Expansion PCCC	\$ 222,000.00
(11) Main Street & Arch Street Bridges - PC#15 & 16	\$ 58,685.00
(12) Road Resurfacing Program - 1997	\$ 2,040.00
(13) Church Street Bridge - PC #125	\$ 92,581.00
(14) Construction of Police Academy Addition	\$ 7,000.00
(15) Rehabilitate Bridges - PC #28 & #29	\$ 344,538.00
(16) Design & Rehab. Magee Road Bridge - PC #404	\$ 90,000.00
(17) Replacement of Wagaraw Road Bridge	\$ 75,000.00
(18) Intersection Impvt. @ Belmont & Barbor Street	\$ 7,058.00
(19) Various Drainage Impvt. Projects	\$ 238,000.00
(20) Totowa/French Hill Roads Intersection Improvements	\$ 476,000.00
(21) Supplemental - Road Improvements	\$ 265.00
(22) Supplemental - Redecking of McBride Bridge	\$ 1,067.00
(23) Turnpike to Hinchman Ave	\$ 238,000.00
(24) Bridge PC #81	\$ 36,000.00
(25) HamburgTpke intersection improvements	\$ 88,000.00
(26) Supplemental-Reconstruct. Greenwood Lake Tpke.	\$ 900.00
(27) Refunding ordinance - Payment of Pension Obligation	\$ 107.00
(28) Supplemental - Road Improvements	\$ 266.00
(29) Imp to Paterson Hamburg Turnpike/Jackson Ave.	\$ 98.00
(30) Acquisition of Property for a Salt Dome	\$ 185,000.00
(31) Acq of Equipment for Passaic County Comm. College	\$ 881.00
(32) Imp & Renovations to 435 Hamburg Turnpike	\$ 480,000.00
(33) Intersection Improvements	\$ 282,500.00
(34) Improvements to the PC Tech Institute	\$ 308.00
(35) Private Fiber Optic Network	\$ 827.00
(36) Bridge Replacements and/or Repairs	\$ 869,887.00
(37) Improvements to the Vocational School	\$ 549.00
(38) Improvements of Passaic County Community College	\$ 761.00
(39) Various Capital Improvments	\$ 95,000.00
(40) Intersection Improvement Projects	\$ 332,500.00
(41) Acquisition of Various Equipment	\$ 946,850.00
(42) Various Impvts. PCTI	\$ 308.00
(43) Various Building and Grounds Improvements	\$ 410,000.00
(44) Various Roadway Imp & Acq. of Equipment	\$ 1,696,252.00
(45)	\$ -

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)	2009 Road Resurfacing	\$ 18,270.00
(47)	Building & Grounds Improvements	\$ 2,034.00
(48)	Various Capital Improvements - PCCC	\$ 988.00
(49)	Various Capital Improvements - PCTI	\$ 337,924.00
(50)	Various Capital Improvements	\$ 104,500.00
(51)	Refunding Bonds - GI 2003, 32mil	\$ 1,041,865.00
(52)	Various Capital Improvements	\$ 2,935,805.00
(53)	Various Capital Improvements	\$ 170,609.00
(54)	Improvement of Passaic County Community College	\$ 2,338,508.00
(55)	Various Capital Improvements - PCTI	\$ 758,616.00
(56)	Various Capital Improvements	\$ 131,466.00
(57)	Various Capital Improvements	\$ 9,144,089.00
(58)	Various Bridge/Drain/Road Improvements	\$ 5,050,000.00
(59)	Improvement of Passaic County Community College	\$ 3,110.00
(60)	Various Capital Improvements	\$ 1,172,000.00
(61)	Improvement of Passaic County Vocational Schools	\$ 136,308.00
(62)	Various Capital Improvements	\$ 994,325.00
(63)	Improvement of Passaic County Community College	\$ 280,840.00
(64)	Improvement of Passaic County Vocational Schools	\$ 1,958,616.00
(65)	Self Insurance Funding	\$ 10,957,142.00
(66)	Improvement of Passaic County Vocational Schools	\$ 2,155,622.00
(67)	Various Capital Improvements	\$ 9,550,000.00
(68)	Police Radio Communication System	\$ 500.00
(69)	Various Capital Improvements - PCTI	\$ 979,308.00
(70)	Improvement of Passaic County Community College	\$ 1,896,985.00
(71)	Renovations Courthouse Complex-OSTF	\$ 2,375,000.00
(72)	Various Capital Improvements	\$ 8,930,000.00
(73)		
(74)		
(75)		
(76)		
(77)		
(78)		
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(80)		
(81)		
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(83)		
(84)		
(85)		
(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued \$ 71,428,760.00

5 Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 152,358,760.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)	Green Trust Loans	\$	278,798.00
(4)	Infrastructure Trust		
(5)	_____		
(6)	_____		
(7)	_____		
Miscellaneous Bonds, Notes and Loans Issued			\$ 278,798.00

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	\$	102,268,951.00
(3)	_____		
(4)	_____		
(5)	_____		
Miscellaneous Bonds and Notes Authorized but not Issued			\$ 102,268,951.00

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$ 102,547,749.00
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included			
(a)	Sinking funds on hand for term bonds		
	(1) _____	\$ -	
			\$ -
	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
(b)			
	(1) <u>Reserve for Payment of Debt</u>	\$ 11,241,011.00	
	(2) <u>Excess Capital Cash</u>	\$ 770,486.00	
	(3) _____	\$ -	
			\$ 12,011,497.00
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
	(1) _____	\$ -	
	(2) _____	\$ -	
	(3) _____	\$ -	
			\$ -
(d)	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
	(1) <u>Open Space Trust-Courthouse Complex</u>	\$ 2,375,000.00	
	(2) _____	\$ -	
	(3) _____	\$ -	
			\$ 2,375,000.00
2.	Bonds authorized by another Public Body to be guaranteed by the municipality		\$ 102,268,951.00
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		\$ 11,441,000.00
5.	Refunding Bonds (N.J.S.A 40A:2-52)		
	(1) <u>Series A&B Bonds 1998(Term Bonds)</u>	\$ 11,565,000.00	
	(2) <u>Pension Refunding Bonds, Series 2003</u>	\$ 1,825,000.00	
			\$ 13,390,000.00
Total Deductions Applicable to Other Bonds and Notes			\$ 141,486,448.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)	Passaic County Improvement Authority:	
(2)	2009 Capital Equipment Lease (\$8,587,000)	\$ 7,432,000.00
(3)	2010 Recovery Zone Bonds (\$10,292,000)	\$ 8,615,000.00
(4)	2010 Hospital Plaza Corp. Plaza (\$29,620,000)	\$ 27,845,000.00
(5)	2015 City of Paterson (\$24,795,000)	\$ 24,795,000.00
(6)	2013-14 Banc Program	\$ 18,581,951.00
(7)	2015 Banc Program	\$ 15,000,000.00
(8)		\$ -
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(44)		\$ -
(45)		\$ -
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(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ 102,268,951.00

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))	\$	-
2. Obligations heretofore authorized during 2013 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$	-
(b) NJSA 40A:2-7, paragraph (f)	\$	-
(c) NJSA 40A:2-7, paragraph (g)	\$	-
Total		\$ -
3. Less 2012 authorizations repealed during 2013	\$	-
4. Net authorizations during 2013	\$	-
5. Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))	\$	-

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	Preakness Healthcare Center Expansion	\$	575,000.00
(2)	Prosecutor's Office Building Improvements-Refunding	\$	3,510,000.00
(3)	Preakness Healthcare Center Expansion-Refunding	\$	19,550,000.00
(4)	Preakness Healthcare Center Expansion-Refunding	\$	56,780,000.00
(5)		\$	-
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(49)		\$	-
(50)		\$	-
Total Leases and Other Comittments		\$	80,415,000.00

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$ -
(2)		\$ -
(3)		\$ -
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Total Guarantees NOT included in Gross Debt - Public and Private \$ -