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State of New Jersey Department of Community Affairs Annual Debt Statement

1600 **1600 Passaic County - County of Passaic** Date Prepared: 18-Jan-2017

Budget Year Ending: 31-Dec-2016 (Month-DD) 2016 (year)

Name: Richard Cahill	Phone: (973) 881-4440
Title: Director of Finance	Fax: (973) 881-0196
Address: 401 Grand Street, Room 439	Email: rcahill@passaiccountynj.org
Paterson, New Jersey 07505-2023	CFO Cert #: Y-904

Richard Cahill, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1600 Passaic County - County of Passaic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
(The Email function will not work until you acknowledge the above.)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 500,739,753.00	\$ 139,312,184.00	\$ 361,427,569.00
Total	\$ 500,739,753.00	\$ 139,312,184.00	\$ 361,427,569.00

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2014</u>	RR Property	\$ 45,880,150,930.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2015</u>	RR Property	\$ 46,248,587,253.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2016</u>	RR Property	\$ 47,016,979,006.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 46,381,905,729.67
	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.779%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	Type II
1 Term Bonds	\$ <u> -</u>
2 Serial Bonds	
(a) Issued	\$ <u> -</u>
(b) Authorized but not issued	\$ <u> -</u>
3 Temporary Notes	
(a) Issued	\$ <u> -</u>
(b) Authorized but not issued	\$ <u> -</u>
4 Total Bonds and Notes	\$ <u> -</u>

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ <u> -</u>
6	funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$ <u> -</u>
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ <u> -</u>
8	% of average of equalized valuations <u> \$ 46,381,905,729.67 0.00%</u> \$ <u> -</u>	
	Use applicable per centum as follows:	
	2.50% Kindergarten or Grade 1 through Grade 6	
	3.00% Kindergarten or Grade 1 through Grade 8	
	3.50% Kindergarten or Grade 1 through Grade 9	
	4.00% Kindergarten or Grade 1 through Grade 12	
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ <u> -</u>
10	Total Potential Deduction	\$ <u> -</u>
	Total Allowable Deduction	\$ <u> -</u>

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	-
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None	Utility		
1. Term bonds		\$	-
2. Serial bonds			
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3. Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5. Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$	-
2. Operating and Maintenance Cost		\$	-	
3. Debt Service				
(a) Interest	\$	-		
(b) Notes	\$	-		
(c) Serial Bonds	\$	-		
(d) Sinking Fund Requirements	\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Refunding Bonds	\$	-		
(b) Refunding Bonds	\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-		
6. Total Debt Service		\$	-	
7. Total Deductions (Line 2 plus Line 6)			\$	-
8. Excess in Revenues (Line 1 minus Line 7)			\$	-
9. Deficit in Revenues (Line 7 minus Line 1)			\$	-
10. Total Debt Service (Line 6)			\$	-
11. Deficit (smaller of Line 9 or Line 10)			\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
(a) Gross <u>None</u> System Debt		\$	-	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)				
\$ - times 20		\$	-	
(c) Deduction		\$	-	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				
(e) Total Deduction (Deficit in revenues)		\$	-	
(f) NonDeductible Combined GO Debt				

BONDS AND NOTES FOR UTILITY FUND

IV. None

Utility

1. Term bonds		\$	-	
2. Serial bonds				
(a) Issued		\$	-	
(b) Authorized but not issue		\$	-	
3 Bond Anticipation Notes				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
4 Capital Notes (N.J.S.A. 40A:2-8)				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
5 Other				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
6 Total				\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$	-
2. Operating and Maintenance Cost		\$	-	
3. Debt Service				
(a) Interest	\$	-		
(b) Notes	\$	-		
(c) Serial Bonds	\$	-		
(d) Sinking Fund Requirements	\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Refunding Bonds	\$	-		
(b) Refunding Bonds	\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget		\$	-	
6. Total Debt Service		\$	-	
7. Total Deductions (Line 2 plus Line 6)			\$	-
8. Excess in Revenues (Line 1 minus Line 7)			\$	-
9. Deficit in Revenues (Line 7 minus Line 1)			\$	-
10. Total Debt Service (Line 6)			\$	-
11. Deficit (smaller of Line 9 or Line 10)			\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
(a) Gross <u>None</u> System Debt		\$	-	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)				
\$ - times 20		\$	-	
(c) Deduction		\$	-	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				
(e) Total Deduction (Deficit in revenues)		\$	-	
(f) NonDeductible Combined GO Debt				

BONDS AND NOTES FOR UTILITY FUND

IV. None	<u>Utility</u>			
1. Term bonds		\$	-	
2. Serial bonds				
(a) Issued		\$	-	
(b) Authorized but not issue		\$	-	
3 Bond Anticipation Notes				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
4 Capital Notes (N.J.S.A. 40A:2-8)				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
5 Other				
(a) Issued		\$	-	
(b) Authorized but not issued		\$	-	
6 Total				\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year				\$ -
2. Operating and Maintenance Cost		\$	-	
3. Debt Service				
(a) Interest	\$	-		
(b) Notes	\$	-		
(c) Serial Bonds	\$	-		
(d) Sinking Fund Requirements	\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Refunding Bonds	\$	-		
(b) Refunding Bonds	\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-		
6. Total Debt Service		\$	-	
7. Total Deductions (Line 2 plus Line 6)				\$ -
8. Excess in Revenues (Line 1 minus Line 7)				\$ -
9. Deficit in Revenues (Line 7 minus Line 1)				\$ -
10. Total Debt Service (Line 6)				\$ -
11. Deficit (smaller of Line 9 or Line 10)				\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
(a) Gross <u>None</u> System Debt		\$	-	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)				
\$ - times 20		\$	-	
(c) Deduction		\$	-	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				
(e) Total Deduction (Deficit in revenues)		\$	-	
(f) NonDeductible Combined GO Debt				

BONDS AND NOTES FOR UTILITY FUND

IV. None	Utility	
1. Term bonds		\$ -
2. Serial bonds		
(a) Issued		\$ -
(b) Authorized but not issue		\$ -
3 Bond Anticipation Notes		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
4 Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
5 Other		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
6 Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$ -
2. Operating and Maintenance Cost		\$ -
3. Debt Service		
(a) Interest	\$ -	
(b) Notes	\$ -	
(c) Serial Bonds	\$ -	
(d) Sinking Fund Requirements	\$ -	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on Refunding Bonds	\$ -	
(b) Refunding Bonds	\$ -	
5. Anticipated Deficit in Dedicated Assessment Budget	\$ -	
6. Total Debt Service	\$ -	
7. Total Deductions (Line 2 plus Line 6)		\$ -
8. Excess in Revenues (Line 1 minus Line 7)		\$ -
9. Deficit in Revenues (Line 7 minus Line 1)		\$ -
10. Total Debt Service (Line 6)		\$ -
11. Deficit (smaller of Line 9 or Line 10)		\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a) Gross <u>None</u> System Debt	\$ -	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
\$ - times 20	\$ -	
(c) Deduction	\$ -	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e) Total Deduction (Deficit in revenues)	\$ -	
(f) NonDeductible Combined GO Debt	\$ -	

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)	_____	\$ -
(2)	_____	\$ -
(3)	_____	\$ -
(4)	_____	\$ -
(5)	_____	\$ -

Total Term Bonds

\$ _____

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	1998 GO Refunding(Term) Bonds-Series B	\$ 9,100,000.00
(2)	1998 GO Refunding(Term) Bonds-Series A	\$ 665,000.00
(3)	2003 Pension Refunding Bonds	\$ 1,045,000.00
(4)	2004 GO Refunding Bonds	\$ 1,095,000.00
(5)	2004 County College Bonds(A)	\$ 488,000.00
(6)	2006 County College Bonds(A)	\$ 600,000.00
(7)	2006 County College Bonds(B)	\$ 600,000.00
(8)	2007 County College Bonds(A)	\$ 1,835,000.00
(9)	2007 County College Bonds(B)	\$ 1,835,000.00
(10)	2008 GO Bonds	\$ 2,900,000.00
(11)	2008 Vocational School Bonds	\$ 335,000.00
(12)	2008 County College Bonds	\$ 710,000.00
(13)	2010 GO Bonds	\$ 16,696,000.00
(14)	2010 Vocational School Bonds	\$ 355,000.00
(15)	2010 County College Bonds	\$ 1,080,000.00
(16)	2010 Recovery Zone Economic Dev. Bonds	\$ 3,193,000.00
(17)	2010 County College Bonds(A)	\$ 622,000.00
(18)	2010 County College Bonds(B)	\$ 621,000.00
(19)	2011 GO Refunding Bonds	\$ 6,445,000.00
(20)	2012 GO Refunding Bonds	\$ 6,325,000.00
(21)	2012 GO Bonds	\$ 18,555,000.00
(22)	2012 GO Taxable Bonds	\$ 9,370,000.00
(23)	2012 County College Bonds(A)	\$ 2,720,000.00
(24)	2012 County College Bonds(B)	\$ 2,720,000.00
(25)	2012 GO Refunding Bonds	\$ 2,890,000.00
(26)	2013 GO Refunding Bonds	\$ 17,480,000.00
(27)	2014 County College Bonds(A)	\$ 2,520,000.00
(28)	2014 County College Bonds(B)	\$ 2,520,000.00
(29)	2014 GO Bonds	\$ 20,271,000.00
(30)	2014 Vocational School Bonds	\$ 899,000.00
(31)	2014 County College Bonds	\$ 1,825,000.00
(32)	2014 GO Taxable Bonds	\$ 3,365,000.00
(33)	2015 GO Refunding Bonds	\$ 36,570,000.00
(34)	2015 Vocational School Refunding Bonds	\$ 815,000.00
(35)	2015 County College Refunding Bonds	\$ 2,305,000.00
(36)	2015 County College Bonds(A)	\$ 1,495,000.00
(37)	2015 County College Bonds(B)	\$ 1,495,000.00
(38)	2015 GO Bonds	\$ 10,890,000.00
(39)	2015 Vocational School Bonds	\$ 1,900,000.00
(40)	2016 County College Bonds(A)	\$ 1,500,000.00
(41)	2016 County College Bonds(B)	\$ 1,500,000.00
(42)	2016 GO Bonds	\$ 24,025,000.00
(43)	2016 Vocational School Bonds	\$ 8,150,000.00
(44)	2016 County College Bonds	\$ 2,500,000.00
(45)	_____	\$ -
(46)	_____	\$ -
(47)	_____	\$ -
(48)	_____	\$ -
(49)	_____	\$ -
(50)	_____	\$ -
(51)	_____	\$ -
(52)	_____	\$ -
(53)	_____	\$ -
(54)	_____	\$ -
(55)	_____	\$ -
(56)	_____	\$ -
(57)	_____	\$ -
(58)	_____	\$ -
(59)	_____	\$ -
(60)	_____	\$ -
(61)	_____	\$ -
(62)	_____	\$ -
(63)	_____	\$ -
(64)	_____	\$ -

Total Serial Bonds Issued

\$ 234,825,000.00

(b) Bonds Authorized but not Issued

(1)	_____	\$ -
(2)	_____	\$ -
(3)	_____	\$ -
(4)	_____	\$ -
(5)	_____	\$ -

Total Serial Bonds Authorized but not Issued

\$ _____

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 234,825,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	08-02 Various Roadway Impvts.&Acq. of Equipt	\$ 4,000,000.00
(2)	09-06 Buildings & Grounds Impvts.	\$ 3,106,640.00
(3)	09-09 Various Capital Impvts.	\$ 600,000.00
(4)	13-08 County College Impvts	\$ 415,000.00
(5)	14-01 Various Capital Impvts.	\$ 285,000.00
(6)	11-04 Various Capital Impvts.	\$ 800,000.00
(7)	12-06 Various Capital Impvts.	\$ 1,500,000.00
(8)	12-07 Various Capital Impvts.	\$ 3,000,000.00
(9)	13-06 County College Impvts	\$ 1,865,000.00
(10)	13-10 Various Capital Impvts.	\$ 2,600,000.00
(11)	13-08 County College Impvts	\$ 400,000.00
(12)	07-12 Acq. of Various Equipt.	\$ 900,000.00
(13)	08-01 Various Buildings & Grounds Impvts.	\$ 2,000,000.00
(14)	09-10 County College Impvts	\$ 2,278,000.00
(15)	12-05 Vocational School Impvts.	\$ 1,200,000.00
(16)	13-07 Various Capital Impvts.	\$ 1,500,000.00
(17)	14-02 County College Impvts	\$ 700,000.00
(18)	14-10 Police Radio Communication System	\$ 1,206,000.00
(19)	15-02 Acq. of Golf Carts	\$ 580,806.00
(20)	13-05 Various Bridges/Drainage/Road Improvements	\$ 1,500,000.00
(21)	06-06 Bridge Repair & Replacement	\$ 692,182.00
(22)	08-02 Various Capital Impvts.	\$ 1,696,000.00
(23)	12-04 County College Impvts	\$ 2,338,508.00
(24)	12-07 Various Capital Impvts.	\$ 5,000,000.00
(25)	13-07 Various Capital Impvts.	\$ 1,172,000.00
(26)	14-02 County College Impvts	\$ 280,840.00
(27)	14-04 Vocational School Impvts.	\$ 1,958,616.00
(28)	14-08 Various Capital Impvts.	\$ 9,510,000.00
(29)	15-03 Vocational School Impvts.	\$ 979,308.00
(30)	15-04 County College Impvts	\$ 1,896,985.00
(31)	16-04 Various Capital Impvts.	\$ 4,034,115.00
(32)	16-08 Acq. of Office Condominium	\$ 2,500,000.00
(33)	16-09 PCTI - STEM School Expansion	\$ 21,000,000.00
(34)	14-06 Self Insurance Funding	\$ 25,455,000.00
(35)		
(36)		
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(59)		
Bond Anticipation Notes Issued		\$ 108,950,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	87-25 New Street Reconstruction-Phase II & III	\$ 337,629.00
(2)	96-24 County College Expansion	\$ 222,000.00
(3)	97-26 Rehabilitation of Bridges	\$ 344,538.00
(4)	99-10 Various Drainage Impvts.	\$ 238,000.00
(5)	99-15 Totowa/French Hill Roads Intersection Impvts.	\$ 476,000.00
(6)	00-20 Hinchman Ave. Impvts.	\$ 238,000.00
(7)	04-05 Acq. of Property for a Salt Dome	\$ 185,000.00
(8)	Turnpike	\$ 480,000.00
(9)	04-23 Intersection Impvts.	\$ 141,849.00
(10)	07-06 Various Capital Impvts.	\$ 95,000.00
(11)	07-11 Intersection Impvt. Projects	\$ 133,302.00
(12)	07-12 Acq. of Various Equipment	\$ 946,850.00
(13)	07-15 Various Impvts. Vocational School	\$ 174.00
(14)	08-01 Various Buildings & Grounds Impvts.	\$ 410,000.00
(15)	08-02 Various Roadway Impvts & Acq. of Equipt.	\$ 252.00
(16)	09-01 2009 Road Resurfacing	\$ 18,270.00
(17)	09-10 Various Impvts-County College	\$ 988.00
(18)	09-09 Various Impvts- Vocational School	\$ 337,924.00
(19)	10-06 Various Capital Impvts	\$ 98,488.00
(20)	10-07 Refunding Bond Ordinance	\$ 1,041,865.00
(21)	11-03 Various Capital Impvts	\$ 2,626,426.00
(22)	11-04 Various Capital Impvts	\$ 170,609.00
(23)	12-05 Various Impvts- Vocational School	\$ 758,616.00
(24)	12-06 Various Capital Impvts	\$ 131,466.00
(25)	12-07 Various Capital Impvts	\$ 3,631,325.00
(26)	13-05 Various Bridge/Drain/ Road Impvts.	\$ 5,050,000.00
(27)	13-06 Various Impvts-County College	\$ 3,110.00
(28)	13-08 Various Impvts- Vocational School	\$ 136,308.00
(29)	13-10 Various Capital Impvts	\$ 994,325.00
(30)	14-06 Self Insurance Funding	\$ 2,142.00
(31)	14-07 Various Impvts- Vocational School	\$ 5,622.00
(32)	14-08 Various Capital Impvts	\$ 40,000.00
(33)	14-10 Police Radio Communications System	\$ 500.00
(34)	15-06 Courthouse Complex-Historic Pres.Trust	\$ 2,175,000.00
(35)	15-07 Various Capital Impvts	\$ 8,930,000.00
(36)	14-07 Various Impvts- Vocational School	\$ 2,476,632.00
(37)	16-04 Various Capital Impvts	\$ 5,577,845.00
(38)	16-05 Various Impvts- Vocational School	\$ 979,308.00
(39)	16-09 PCTI - STEM School Expansion	\$ 9,000,000.00
(40)	16-10 9-1-1 Emergency System	\$ 1,045,000.00
(41)		
(42)		
(43)		
(44)		
(45)		

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)		
(47)		
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(85)		
(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued	\$ 49,480,363.00
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5 Total Bond Anticipation Notes Issued and Authorized but not Issued	\$ 158,430,363.00
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included			
(a)	Sinking funds on hand for term bonds		
	(1) _____	\$	-
			\$ -
(b)	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
	(1) <u>Reserve Payment of Debt</u>	\$	7,752,146.00
	(2) <u>Excess Capital Cash</u>	\$	34,260.00
	(3) _____	\$	-
			\$ 7,786,406.00
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
	(1) _____	\$	-
	(2) _____	\$	-
	(3) _____	\$	-
			\$ -
(d)	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
	(1) <u>Open Space Trust Fund-</u>	\$	-
	(2) <u>15-06 Courthouse Complex</u>	\$	2,175,000.00
	(3) _____	\$	-
			\$ 2,175,000.00
2.	Bonds authorized by another Public Body to be guaranteed by the municipality		\$ 107,249,778.00
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		\$ 11,291,000.00
5.	Refunding Bonds (N.J.S.A 40A:2-52)		
	(1) <u>Series A&B Bonds 1998(Term Bonds)</u>	\$	9,765,000.00
	(2) <u>Pension Refunding Bonds, Series 2003</u>	\$	1,045,000.00
			\$ 10,810,000.00
Total Deductions Applicable to Other Bonds and Notes			\$ 139,312,184.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)	Passaic County Improvement Authority:	\$	-
(2)	2009 Capital Equipment Lease (\$8,587,000)	\$	6,992,000.00
(3)	2010 Recovery Zone Bonds (\$10,292,000)	\$	8,241,000.00
(4)	2010 Hospital Plaza Corp. Plaza (\$29,620,000)	\$	27,220,000.00
(5)	2015 City of Paterson (\$24,795,000)	\$	19,885,000.00
(6)	2013-17 Banc Program-Issued	\$	17,750,256.00
(7)	2016 City of Paterson -BAN	\$	14,340,000.00
(8)		\$	-
(9)		\$	-
(10)	2013-17 Banc Program-Authorized but not Issued	\$	12,821,522.00
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
(16)		\$	-
(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
(27)		\$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
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(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ 107,249,778.00

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))		\$	<u> -</u>
2. Obligations heretofore authorized during 2013 in excess of debt limitation and pursuant to:			
(a) NJSA 40A:2-7, paragraph (d)	\$		<u> -</u>
(b) NJSA 40A:2-7, paragraph (f)	\$		<u> -</u>
(c) NJSA 40A:2-7, paragraph (g)	\$		<u> -</u>
Total		\$	<u> -</u>
3. Less 2012 authorizations repealed during 2013		\$	<u> -</u>
4. Net authorizations during 2013		\$	<u> -</u>
5. Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))		\$	<u><u> -</u></u>

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	Preakness Healthcare Center Expansion-Refunding, 2012	\$	54,875,000.00
(2)	Preakness Healthcare Center Expansion-Refunding, 2015	\$	19,550,000.00
(3)	Prosecutor Building -Refunding, 2015	\$	3,215,000.00
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
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(41)		\$	-
(42)		\$	-
(43)		\$	-
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(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
Total Leases and Other Comittments		\$	<u>77,640,000.00</u>

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
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(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-

Total Guarantees NOT included in Gross Debt - Public and Private

\$ -