

SURPLUS - CURRENT FUND

DECEMBER 31, 2006

			Debit	Credit
1.	Balance January 1, 2006	80014-01	xxxxxxxxxxxxx	20,576,727.49
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2006 Operations	80014-02	xxxxxxxxxxxxx	8,301,655.29
4.	Amount Appropriated in the 2006 Budget - Cash	80014-03	16,844,878.00	xxxxxxxxxxxxx
5.	Amount Appropriated in 2006 Budget - with Prior			xxxxxxxxxxxxx
	Written Consent of the Director of Local Gov't	80014-04		xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance December 31, 2006	80014-05	12,033,504.78	xxxxxxxxxxxxx
			28,878,382.78	28,878,382.78

**ANALYSIS OF BALANCE - DECEMBER 31, 2006
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	33,465,640.95
Investments	80014-07	
Sub-Total		33,465,640.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	26,542,909.58
Cash Surplus	80014-09	6,922,731.37
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizens		
and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	1,070,000.00
Cash Deficit #	80014-13	
Receivables without Reserves		4,040,773.41
Total Other Assets	80014-14	5,110,773.41
	80014-15	12,033,504.78

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2003 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

COUNTY OF PASSAIC
2006 Adopted Bond Ordinances
General Capital Fund
Year Ended December 31, 2006

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Down Payment</u>	<u>Bonds & Notes Authorized</u>	<u>State/Fed Grants</u>	<u>Total</u>
<u>General improvements:</u>					
06-03	Road Improvements	\$ 190,000	3,610,000		3,800,000
06-04	Lease Improvements to Preakness Healthcare Center		2,040,000	22,960,000	25,000,000
06-05	Private Fiber Optic Network	275,000	5,225,000		5,500,000
06-06	Bridge Replacements and/or Repairs	108,882	2,068,754	582,364	2,760,000
06-07	Various Capital Improvements		1,359,500	4,015,500	5,375,000
06-08	Parks & Recreation General Improvements	1,500	28,500	3,540,000	3,570,000
06-09	Acquisition of Additional Equipment	55,000	1,045,000		1,100,000
06-10	Various Repairs & Improvements	50,000	950,000		1,000,000
06-11	Improvements to the Vocational School		979,308		979,308
06-12	Improvements to the Community College		2,250,000		2,250,000
05-14/06-13	Improvements to the Community College				0
06-10/06-14	Various Repairs & Improvements	275,000	5,225,000		5,500,000
05/00-44/06-15	Supplemental - Study and Improvements to Hazel Street		225,000		225,000
06-16	Reconstruction and Rehabilitation of Various Bridges	<u>6,652,000</u>			<u>6,652,000</u>
		<u>\$ 7,607,382</u>	<u>25,006,062</u>	<u>31,097,864</u>	<u>63,711,308</u>
	Capital Improvement Fund	\$ 955,382			
	Reserve for Unappropriated Grants	<u>6,652,000</u>			
		<u>\$ 7,607,382</u>			
			PC Lease Revenue Bonds	\$ 22,960,000	
			NJDOT Grant	582,364	
			NJDOT Grant	3,791,000	
			TEA-21 Grant	224,500	
			County Open Space	<u>3,540,000</u>	
				<u>\$ 31,097,864</u>	