

**REPORT OF AUDIT**  
**COUNTY OF PASSAIC**  
**STATE OF NEW JERSEY**  
**DECEMBER 31, 2020**

**COUNTY OF PASSAIC, N.J.**

**TABLE OF CONTENTS**

**PART I**

<u>Exhibit</u>		<u>Page</u>
	Independent Auditor's Report	1
	<b><u>CURRENT FUND</u></b>	
A	Comparative Balance Sheet - Regulatory Basis	5
A-1	Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis	7
A-2	Statement of Revenues - Regulatory Basis	8
A-3	Statement of Expenditures - Regulatory Basis	13
	<b><u>TRUST FUNDS</u></b>	
B	Comparative Balance Sheet - Regulatory Basis	25
	<b><u>GENERAL CAPITAL FUND</u></b>	
C	Comparative Balance Sheet - Regulatory Basis	27
C-1	Statement of Changes in Fund Balance - Regulatory Basis	28
	<b><u>GENERAL FIXED ASSETS</u></b>	
D	Statement of General Fixed Assets - Regulatory Basis	29
	Notes to Financial Statements Year Ended December 31, 2020	30
	Supplementary Data	92

**COUNTY OF PASSAIC, N.J.**

**TABLE OF CONTENTS  
(continued)**

<u>Exhibit</u>		<u>Page</u>
<b><u>SUPPLEMENTARY SCHEDULES</u></b>		
<b><u>CURRENT FUND</u></b>		
A-4	Schedule of Cash and Investments	95
A-5	Schedule of Cash - Change Fund	96
A-6	Schedule of Cash - Petty Cash	96
A-7	Schedule of Revenue Accounts Receivable	97
A-8	Schedule of Interfunds	98
A-9	Schedule of Appropriation Reserves	99
A-10	Schedule of Accounts Payable	103
A-11	Schedule of Encumbrances Payable	104
A-12	Schedule of Prepaid Revenues	105
A-13	Schedule of Miscellaneous Reserves	106
A-14	Schedule of Encumbrances Payable- Federal and State Grant Fund	107
A-15	Schedule of Federal and State Grants Receivable Federal and State Grant Fund	108
A-16	Schedule of Appropriated Reserves for Grants	113
A-17	Schedule of Unappropriated Reserves for Grants	117
A-18	Schedule of Interfunds	118
<b><u>TRUST FUND</u></b>		
B-1	Schedule of Cash	119
B-2	Schedule of Various Trust Deposits	120
B-3	Schedule of Reserve for Dedicated Trusts	121
B-4	Schedule of Accounts Receivable-PCSD	122
B-5	Schedule of Reserve for Open Space Trust Expenditures	123
B-6	Schedule of Reserve for Confiscated Trust Fund	124
B-7	Schedule of Reserve for Workmen's Compensation	125
B-8	Schedule of Reserve for Health Benefit Funds	126
B-9	Schedule of Reserve for Liability Insurance	126
B-10	Schedule of Housing Voucher Program	127
B-11	Schedule of Housing Voucher Program Section 8	128
B-12	Schedule of Interfunds	129

**COUNTY OF PASSAIC, N.J.**

**TABLE OF CONTENTS  
(continued)**

<u>Exhibit</u>		<u>Page</u>
<b><u>GENERAL CAPITAL FUND</u></b>		
C-2	Schedule of Cash	130
C-3	Analysis of Cash	131
C-4	Schedule of Receivables	132
C-5	Schedule of Deferred Charges to Future Taxation - Funded	133
C-6	Schedule of Deferred Charges to Future Taxation - Unfunded	134
C-7	Schedule of Improvement Authorizations	135
C-8	Schedule of Commitments Payable	136
C-9	Schedule of Capital Improvement Fund	136
C-10	Schedule of Reserve for Payment of Bonds and Notes	137
C-11	Schedule of Interfunds	138
C-12	Schedule of Accounts Receivable-PCIA (Nike Base- DPW Building Project)	139
C-13	Schedule of Reserve Capital Acquisition	139
C-14	Schedule of Reserve for Grants Receivable	140
C-15	Schedule of Bond Anticipation Notes Payable	141
C-16	Schedule of General Serial Bonds Payable	142
C-17	Schedule of New Jersey Green Trust Loans Payable	158
C-18	Schedule of Capital Leases Payable	159
C-19	Schedule of Bonds and Notes Authorized But Not Issued	162

**PART II**

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	163
Independent Auditor's Report on Compliance for Each Major Federal and State Program and Report on Internal Control Over Compliance as Required by the Uniform Guidance and N.J. OMB Circular Letter 15-08	165
Schedule of Expenditures of Federal Awards	168
Schedule of Expenditures of State Awards	174
Notes to the Schedules of Expenditures of Federal and State Awards	181
Schedule of Findings and Questioned Costs	183
General Comments and Recommendations	186
Comments and Recommendations	189
Status of Prior Years' Audit Findings/Recommendations	190

**COUNTY OF PASSAIC**  
**STATE OF NEW JERSEY**

**\* \* \* \* \***

**PART I**  
**REPORT OF AUDIT ON FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2020**



**WIELKOTZ & COMPANY** LLC  
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN D. WIELKOTZ, CPA, RMA, PSA  
MATTHEW B. WIELKOTZ, CPA, PSA  
PAUL J. CUVA, CPA, RMA, PSA  
JAMES J. CERULLO, CPA, RMA, PSA  
THOMAS M. FERRY, CPA, RMA, PSA

HEADQUARTERS  
401 WANAQUE AVENUE  
POMPTON LAKES, NEW JERSEY 07442  
(973)-835-7900  
OFFICE@W-CPA.COM

ROCKAWAY OFFICE  
100 ENTERPRISE DRIVE  
SUITE 301  
ROCKAWAY, NEW JERSEY 07866  
(973)-835-7900

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Board of County Commissioners  
County of Passaic  
Paterson, New Jersey

**Report on the Financial Statements**

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the County of Passaic in the State of New Jersey, as of December 31, 2020 and 2019, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Community Development Grant Fund as of December 31, 2020 and 2019 which represents 5.8 percent and 6.2 percent, respectively, of the assets of the Trust Fund for the years then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Community Development Grant Fund, is based solely upon the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community



Affairs, State of New Jersey (the “Division”), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County of Passaic on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County of Passaic as of December 31, 2020 and 2019, or changes in financial position for the years then ended.



***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above, present fairly, in all material respects, the regulatory basis balance sheets and account group as of December 31, 2020 and 2019, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2020 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Passaic's basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed in the table of contents, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.





**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 5, 2021 on our consideration of the County of Passaic's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Passaic's internal control over financial reporting and compliance.



Steven D. Wielkotz, C.P.A.  
Registered Municipal Accountant  
No. CR00413



WIELKOTZ & COMPANY, LLC  
Certified Public Accountants  
Pompton Lakes, New Jersey

August 5, 2021



## COUNTY OF PASSAIC

## Comparative Balance Sheet-Regulatory Basis

## Current Fund

December 31, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>Assets</u>			
Current Fund:			
Cash	A-4	\$ 121,217,807	103,880,268
Investments	A-4	45,162,762	14,421,955
Change Fund	A-5	675	675
Cash - Fiscal Agent for Health Benefits		<u>3,431,592</u>	<u>3,531,708</u>
		<u>169,812,836</u>	<u>121,834,606</u>
Receivables and Other Assets with Full Reserves:			
Revenue Accounts Receivable	A-7	<u>1,190,135</u>	<u>533,790</u>
		<u>1,190,135</u>	<u>533,790</u>
		<u>171,002,971</u>	<u>122,368,396</u>
Federal and State Grant Fund:			
Grants Receivable	A-15	110,153,143	82,825,859
Due from Current Fund	A-18	<u>40,075,442</u>	<u>1,442,486</u>
		<u>150,228,585</u>	<u>84,268,345</u>
Total Assets		<u>\$ 321,231,556</u>	<u>206,636,741</u>

## COUNTY OF PASSAIC

## Comparative Balance Sheet-Regulatory Basis

## Current Fund

December 31, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Current Fund:			
Appropriation Reserves	A-3/A-9	\$ 27,876,830	29,483,560
Accounts Payable	A-10	1,076,613	1,544,057
Encumbrances Payable	A-11	11,122,650	8,712,526
Prepaid Revenues	A-12	59,032	61,989
Interfunds Accounts Payable	A-8	40,077,368	1,442,486
Miscellaneous Reserves	A-13	4,695,344	3,078,924
		<u>84,907,837</u>	<u>44,323,542</u>
Reserve for Receivables	Contra	1,190,135	533,790
Fund Balance	A-1	<u>84,904,999</u>	<u>77,511,064</u>
		<u>171,002,971</u>	<u>122,368,396</u>
Federal and State Grant Fund:			
Commitments Payable	A-14	76,207,461	12,489,026
Reserve for State and Federal Grants - Appropriated	A-16	73,842,671	71,770,096
Reserve for State and Federal Grants - Unappropriated	A-17	178,453	9,223
		<u>150,228,585</u>	<u>84,268,345</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 321,231,556</u>	<u>206,636,741</u>

See accompanying notes to financial statements.

## COUNTY OF PASSAIC

## Comparative Statement of Operations and Changes in Fund Balance-Regulatory Basis

## Current Fund

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenues and Other Income:		
Fund Balance Utilized	\$ 19,000,000	19,000,000
Miscellaneous Revenue Anticipated	232,263,068	123,347,131
Receipts from Current Taxes	347,570,634	347,570,633
Non-Budget Revenue	2,682,823	2,909,153
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	16,632,813	12,050,209
Prior Year Interfunds Returned		84,021
Cancellation of Accounts Payable	237,422	
Cancellation of Appropriated Grants	2,158,180	8,305,172
Total Revenues and Other Income	<u>620,544,940</u>	<u>513,266,319</u>
Expenditures:		
Budget and Emergency Appropriations:		
Operations:		
Salaries and Wages	141,245,710	141,933,483
Other Expenses	339,711,269	228,114,094
Capital Improvement Fund	8,784,622	2,000,000
Debt Service	53,177,637	54,534,188
Deferred Charges and Statutory Expenditures	49,008,160	50,200,560
Grant Receivables Canceled	2,081,922	6,312,165
Refunds	141,685	87,950
Total Expenditures	<u>594,151,005</u>	<u>483,182,440</u>
Statutory Excess to Surplus	26,393,935	30,083,879
Fund Balance, January 1,	<u>77,511,064</u>	<u>66,427,185</u>
	103,904,999	96,511,064
Decreased by:		
Fund Balance Utilized as Budget Revenue	<u>19,000,000</u>	<u>19,000,000</u>
Fund Balance, December 31,	<u>\$ 84,904,999</u>	<u>77,511,064</u>

See accompanying notes to the financial statements.

**COUNTY OF PASSAIC**  
**Statement of Revenues-Regulatory Basis**  
**Current Fund**  
**Year Ended December 31, 2020**

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Surplus Anticipated	\$ 19,000,000	19,000,000	
Miscellaneous Revenues:			
County Clerk	900,000	1,058,175	158,175
Register	2,900,000	4,093,651	1,193,651
Surrogate	300,000	413,360	113,360
Sheriff	1,900,000	767,127	(1,132,873)
Interest on Investments and Deposits	2,000,000	2,237,675	237,675
Road Opening Permits	300,000	522,592	222,592
Rental Income	268,000	407,208	139,208
Supplemental Security Income	1,400,487	1,071,107	(329,380)
Area Plan Grant - Aging Area Nutrition	1,306,050	1,306,050	
Aging Area Plan Grant	1,435,758	1,435,758	
Casino Revenue 2020	795,236	795,236	
DOE Weatherization 2020	473,501	473,501	
Radon Awareness Program 2020	2,000	2,000	
Historic Commission Operating Support Grant	18,445	18,445	
Division of Child Behavioral Health Services 2020	48,790	48,790	
CSBG Non-Discretionary 2019	77,984	77,984	
Strengthening Local Public Health Capacity Program-Operations	95,000	95,000	
CEHA Grant Award 2020	183,020	183,020	
Historic Preservation Plan	84,500	84,500	
Juvenile Detention Alternatives Initiative	120,000	120,000	
Operation Helping Hand	62,500	62,500	
Law Enforcement Training & Equip Fund (LEOTEF) 2019	31,563	31,563	
Transportation Improvement Program (TIP)	404,913	404,913	
Family Court Services 2020	278,149	278,149	
State Community Partnership 2020	500,656	500,656	
Alcohol/Drug Abuse Grant FY20	818,419	818,419	
Westervelt - Vanderhoef Historic Landscape	289,500	289,500	
Rifle Camp Park Improvements	500,000	500,000	
Phase I of the Highlands Rail Trail Project	1,500,000	1,500,000	
Human Services 20BERN	175,373	175,373	
Intensive Case Management	918,000	918,000	
Social Services for the Homeless	1,025,000	1,025,000	
Jail MAT Initiative	291,666	291,666	
Temporary Assistance for Needy Families 19/20	4,220	4,220	
General Assistance/Supplemental Nutrition Assistance Program 19/20	5,256	5,256	
SmartSTEPS 19/20	4,815	4,815	
Workforce Learning Link Program 19/20	75,000	75,000	

**COUNTY OF PASSAIC**  
**Statement of Revenues-Regulatory Basis**  
**Current Fund**  
**Year Ended December 31, 2020**

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
NJ Council for the Humanities Action Grant/NJCH Incubation Grant	20,000	20,000	
LIHEAP Assistance 2020	854,776	854,776	
Heating Improvement Program (HIP) 2020	522,073	522,073	
Homeland Security (SHSP-Local Share)	333,177	333,177	
Body Armor P.C.P.O.	6,879	6,879	
Child Advocacy Development Grants 2019	52,888	52,888	
Sexual Assault Nurse Examiner (SART/FNE)	92,491	92,491	
Justice Assistance Program	25,910	25,910	
County Gang, Gun, & Narcotic Task Force Grant	177,864	177,864	
National Crime Victims Rights Week	5,000	5,000	
2016 FTA Section 5310	200,000	200,000	
Morris Canal Greenway Browertown Road Project	210,481	210,481	
Coronavirus Aid, Relief, and Economic Security Act	87,564,767	87,564,767	
Coronavirus Aid, Relief, and Economic Security Act - Preakness Healthcare Center	2,320,506	2,320,506	
Spruce Street Gateway Phase I	230,659	230,659	
Two Bridges Road Bridge	21,254,672	21,254,672	
2020 NJDOT Local Bridge Fund	3,013,559	3,013,559	
Insurance Fraud 2020	250,000	250,000	
Body Armor Replacement P.C.S.D.	46,916	46,916	
CARES Act - Housing Choice Voucher (HCV) Program	179,118	179,118	
CSBG ND COVID-19 CARES Act	424,306	424,306	
Alcohol/Drug Abuse Innovations	167,627	167,627	
State Health Insurance Program (SHIP) Grant 2020	34,500	34,500	
Aging Area Nutrition - FFCRA	393,132	393,132	
County Aid - Resurfacing 2020	7,478,924	7,478,924	
PC COVID-19 Emergency Response	58,008	58,008	
Subregional Support Program	15,000	15,000	
CARES Act Grant Program - Elections	826,210	826,210	
Senior Farmers Market Nutrition Program 2020	1,000	1,000	
PC Smart Corridor Traffic Signal Coordination Project	1,600,000	1,600,000	
Workforce Innovation Opportunity Act Adult 20/21	1,587,337	1,587,337	
Workforce Innovation Opportunity Act Youth 20/21	1,723,460	1,723,460	
Workforce Innovation Opportunity Act Dislocated Worker	1,256,102	1,256,102	
Workforce Learning Link Program 20/21	51,000	51,000	
2017 FTA Section 5310	75,000	75,000	
Municipal Alliance Program 2019	60,524	60,524	
Housing First Pilot NJ0364-905	1,226,143	1,226,143	
HUD Housing First NJ0329-909	304,124	304,124	
Housing First BONUS NJ0365-905	91,807	91,807	
HUD Housing First NJ0242-905	684,394	684,394	
NJACCHO LHD COVID-19	41,018	41,018	
CSBG Non-Discretionary 2020	231,101	231,101	
Area Plan Grant - Aging Area Nutrition	1,468,187	1,468,187	

## COUNTY OF PASSAIC

## Statement of Revenues-Regulatory Basis

## Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Aging Area Plan Grant	965,693	965,693	
LIHEAP Assistance COVID-19	125,216	125,216	
National Crime Statistics Exchange (NCS-X)	20,000	20,000	
Community Development Block Grant (CDBG)	914,518	- 914,518	
Subregional Transportation Program Grant	132,048	132,048	
Subregional Support Program	15,000	15,000	
SSP - Passaic County Bicycle Master Plan	300,000	300,000	
Municipal Alliance Program 2020	181,571	181,571	
PHLP LINCS 2021	857,869	857,869	
Temporary Assistance for Needy Families 20/21	3,266,940	3,266,940	
General Assistance/Supplemental Nutrition Assistance Program 20/21	1,689,378	1,689,378	
CTCL COVID-19 Response Grant	3,203,500	3,203,500	
Community Development Block Grant (CDBG) 2019	537,434	537,434	
Victim Witness Advocacy VOCA	544,856	544,856	
Operation Helping Hand	47,619	47,619	
Recycling Enhancement Act Entitlement 2019	530,284	530,284	
Right to Know 2021	15,213	15,213	
Clean Communities Entitlement 2020	78,689	78,689	
HUD-Housin First NJ0615	133,013	133,013	
Preakness Gero-Psych Program	338,210	338,210	
Universal Service Fund (USF) 2021	470,527	470,527	
Area Plan Grant - Aging Area Nutrition	52,679	52,679	
Aging Area Plan Grant	113,316	113,316	
2015 Spruce St. Bridge	500,000	500,000	
Added and Omitted Taxes	700,000	616,958	(83,042)
Board of Inmates at County - State	40,000	713,734	673,734
Title IV Dparnt Locator Program	700,000	670,015	(29,985)
Fringe Benefits	12,000,000	12,396,922	396,922
Indirect Costs - Grants	1,500,000	2,442,558	942,558
Preakness Hospital - Medicaid Reimbursements	28,000,000	29,949,496	1,949,496
Maintenance in Lieu of Rent - Martin Luther King - Social Services	65,000	145,035	80,035
STNJ Type I Debt : School Buildings	1,400,000	1,745,299	345,299
State School Building Aid (Chapter 12)	2,000,000	1,833,880	(166,120)
Park Fees	2,000,000	2,765,189	765,189
Site Plan Fees	84,000	64,160	(19,840)
Radio Tower Rental	32,000	39,500	7,500
Rental Revenue - Quarry	850,000	853,000	3,000
Reserve for Payment of Bonds	750,000	750,000	
Due from OSTF - D.C. Unfunded	950,000	950,000	
City of Passaic - Information Technology	6,000	6,000	
Wanaque BOE - Information Technology	6,000	6,000	
Borough of Woodland Park - Public Health Services	67,993	69,009	1,016
Borough of Woodland Park - Information Technology	5,000	5,000	
PCIA Interlocal Tourism Marketing Agreement	100,000	100,000	

**COUNTY OF PASSAIC**  
**Statement of Revenues-Regulatory Basis**  
**Current Fund**  
**Year Ended December 31, 2020**

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Borough of Haledon - Public Health	65,000	48,750	(16,250)
Wanaque - Public Health	65,000	49,725	(15,275)
Clifton-Hamilton Van-Wagoner Museum Agreement	45,000	45,000	
Pompton Lakes Borough High-Speed Internet Agreement	6,000	1,500	(4,500)
PC One-Stop Storage Rental	1,200	2,493	1,293
West Milford Health Service Agreement	115,000	115,575	575
County Clerk P.L. 2001 C370	107,435	107,435	
Register P.L. 2001 C370	1,167,907	1,167,907	
Surrogate P.L. 2001 C370	110,000	110,000	
Sheriff P.L. 2001 C370	202,506	202,506	
	<hr/>	<hr/>	<hr/>
Total Miscellaneous Revenues	226,829,055	232,263,068	5,434,013
	<hr/>	<hr/>	<hr/>
Amount to be Raised by Taxation - County Purpose Tax	347,570,634	347,570,634	
	<hr/>	<hr/>	<hr/>
Total Budget Revenues	\$ 593,399,689	598,833,702	5,434,013
	<hr/>	<hr/>	<hr/>
Nonbudget Revenue		2,682,823	
		<hr/>	
		\$ 601,516,525	
		<hr/>	



**COUNTY OF PASSAIC**  
**Statement of Revenues-Regulatory Basis**  
**Current Fund**  
**Year Ended December 31, 2020**

Miscellaneous Revenue Not Anticipated:	
Election Reimbursements	\$ 527,172
State of New Jersey	20,400
Sale of Equipment	26,257
Bid Spec Fees	340
Duplication of Records	638
Vending Machine Commissions	9,198
Prior Year Fringe Benefits	628,570
SLAP Fees	13,317
PILOT County Share	123,714
ID Bureau	2,563
P/R Deduction Fees	6,744
Department of Cultural Affairs	9,874
Construction Board of Appeals	2,800
Bail Bond Fees & Forfeitures	22,925
Consumers Affairs	1,863
Refunds	21,522
Other Miscellaneous Items	<u>1,264,926</u>
	<u>\$ 2,682,823</u>

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<b>OPERATIONS:</b>					
Administration Executive					
Board of Freeholders					
Salaries and Wages	412,500	412,500	405,427	7,073	
Other Expenses	75,000	75,000	56,655	18,345	
Contribution to Public Access Libraries	100,000	100,000	100,000		
County Administrator					
Salaries and Wages	542,000	622,000	583,138	38,862	
Other Expenses	360,000	460,000	404,477	55,523	
Finance Section					
Finance Department					
Salaries and Wages	1,302,500	1,322,500	1,315,922	6,578	
Other Expenses	385,300	385,300	375,534	9,766	
Audit	113,000	113,000	113,000		
Insurance Division	700	700	339	361	
Payroll Processing-Other Expenses	255,000	255,000	200,190	54,810	
Legal Department					
County Counsel					
Salaries and Wages	1,215,500	1,215,500	1,209,423	6,077	
Other Expenses	76,400	76,400	16,496	59,904	
Other Expenses Ethics	5,000	5,000	5,000		
County Adjuster					
Salaries and Wages	198,624	201,624	200,437	1,187	
Other Expenses	145,000	145,000	98,503	46,497	
Clerk of the Board					
Salaries and Wages	409,829	409,829	387,554	22,275	
Other Expenses	31,150	31,150	8,594	22,556	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
State and National Association of County Officials	11,832	11,832	11,830	2	
Clerk of the Board - Postage Division	205,000	205,000	160,150	44,850	
Personnel					
Salaries and Wages	505,456	505,456	488,473	16,983	
Other Expenses	76,493	76,493	12,948	63,545	
County Clerk					
Salaries and Wages	801,692	801,692	547,173	254,519	
Other Expenses	20,308	20,308	6,478	13,830	
Other Expenses - Elections	400,000	400,000	(50,971)	450,971	
County Register					
Salaries and Wages	1,338,625	1,338,625	1,208,742	129,883	
Other Expense	137,440	137,440	108,451	28,989	
Photostat					
Other Expenses	36,202	36,202	16,715	19,487	
Prosecutor's Office					
Salaries and Wages	19,402,756	19,402,756	17,194,620	2,208,136	
Other Expenses	718,000	718,000	553,839	164,161	
Countywide Police Radio - Other Expenses	85,000	85,000	41,245	43,755	
Purchasing Department					
Salaries and Wages	640,000	644,000	642,430	1,570	
Other Expenses	56,565	56,565	45,246	11,319	
MIS Department (Finance Department)					
Other Expenses	1,235,801	1,455,801	1,394,205	61,596	
Building and Grounds					
Salaries and Wages	6,374,000	6,174,000	6,036,456	137,544	
Other Expenses	4,000,000	4,350,000	3,977,818	372,182	
Other Expenses-Parking	386,100	387,600	358,120	29,480	
Other Expenses-Welfare Board	643,300	643,300	217,000	426,300	
Other Expenses-Preakness Health Center Surrogate	200,000	200,000	59,165	140,835	
Salaries and Wages	1,116,177	1,176,177	1,171,794	4,383	
Other Expenses	62,100	62,100	58,849	3,251	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Insurances: Group Hospitalization, Medical	54,000,000	47,188,000	38,358,650	8,829,350	
Surgical, Major Med. for Employees	40,000	40,000	20,000	20,000	
Group Life Insurance for Employee	6,000	6,000	919	5,081	
Surety Bond Premium	3,500,000	3,500,000	3,500,000		
Worker's Compensation	500,000	500,000	467,786	32,214	
Other Insurance	4,500,000	4,500,000	4,500,000		
Liability Insurance	17,500,000	17,500,000	16,356,416	1,143,584	
Drug Plan	875,000	875,000	643,111	231,889	
Dental Plan					
<b>REGULATION</b>					
Sheriff's Office	11,187,733	11,012,733	10,254,695	758,038	
Salaries and Wages	301,207	301,207	269,839	31,368	
Other Expenses	13,812,532	13,987,532	13,896,842	90,690	
Sheriff's Patrol - Salaries and Wages					
Weights and Measures	325,444	325,444	321,316	4,128	
Salaries and Wages	9,000	9,000	6,499	2,501	
Other Expenses					
Board of Taxation	371,028	374,028	373,914	114	
Salaries and Wages	15,900	15,900	15,630	270	
Office Expenses					
Medical Examiner	1,800,000	2,000,000	1,776,829	223,171	
Other Expenses-Contractual State of NJ	50,000	50,000	330	49,670	
Indigent Burials					
Board of Elections	808,140	808,140	439,496	368,644	
Salaries and Wages	130,000	130,000	87,150	42,850	
Other Expenses					
Superintendent of Elections	1,719,865	1,894,865	1,876,914	17,951	
Salaries and Wages	407,687	407,687	232,071	175,616	
Other Expenses					

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
County Emergency Management	217,677	219,177	217,231	1,946	
Salaries and Wages	23,000	23,000	14,387	8,613	
Other Expenses	459,446	409,446	369,459	39,987	
Planning Board (NJS 40:273)	56,570	106,570	61,416	45,154	
Salaries and Wages	3,600	3,600	650	2,950	
Other Expenses					
Construction Board of Appeals					
CORRECTIONAL & PENAL					
Jail and Workhouse	37,361,428	37,161,428	35,332,098	1,829,330	
Salaries and Wages - Jail	4,058,347	4,058,347	3,567,263	491,084	
Other Expenses	247,000	247,000	170,714	76,286	
Other Expenses-Re-Entry Program	5,097,951	5,297,951	4,942,964	354,987	
Other Expenses-Medical Expenses					
ROADS & BRIDGES DEPT.					
Roads and Bridges Dept.	1,500,000	1,500,000	1,493,811	6,189	
Salaries and Wages-Roads	1,858,400	4,858,400	4,661,332	197,068	
Other Expenses-Roads					
Engineering	1,137,340	1,085,340	967,084	118,256	
Salaries and Wages	18,100	20,100	17,666	2,434	
Other Expenses					
HEALTH & HUMAN SERVICES					
Disabled Children - Contract Services	182,250	182,250	182,250		
Mental Health Board (30:9A-3)	283,211	423,211	421,875	1,336	
Salaries and Wages					
Mental Health Program (40:5-29)	703,300	703,300	658,267	45,033	
Other Expenses - Contract Services					
Alcohol & Drug Addiction Programs	26,944	26,944	26,944		
Salaries and Wages	163,555	163,555	111,152	52,403	
Other Expenses - Contract Services					

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Maintenance of Patients in State Institutions					
Other Expenses	4,820,000	4,820,000	4,070,736	749,264	
Welfare Board Administration					
Other Expenses	11,884,392	11,884,392	11,100,000	784,392	
Administration-Fringe Benefits	5,700,000	5,700,000	5,700,000		
Supplement Security Income	1,400,487	1,400,487	1,400,487		
Aid to Dependent Children (NJS 44:10-1 ST Seq)	576,054	576,054	375,000	201,054	
Department of Youth Services					
Salaries and Wages	251,468	201,468	152,998	48,470	
Other Expenses	22,357	22,357	13,719	8,638	
Other Expenses-Shelter Beds	265,000	265,000	265,000		
Other Expenses-Contract Services	2,400,000	2,400,000	2,400,000		
Other Expenses-Education	565,000	565,000	565,000		
Other Expenses-Medical	730,000	730,000	730,000		
Preakness Hospital					
Salaries and Wages	31,046,300	28,659,300	27,960,663	698,637	
Other Expenses	7,873,250	8,073,250	7,099,111	974,139	
Camp Hope (40:23-6. 1 to 16)					
Salaries and Wages					
Other Expenses					
Div. of Senior Services, Disabilities, & Vets Affairs, Etc.					
Salaries and Wages	108,787	108,787	105,804	2,983	
Other Expenses	13,943	13,943	11,979	1,964	
Adult Day Care - OOA Salaries and Wages	25,057	25,057	(2,171)	27,228	
Adult Day Care - OOA Other Expenses	11,000	11,000	10,946	54	
County Health Dept. Chapter 329 PL 1975					
Salaries and Wages	750,000	750,000	684,399	65,601	
Other Expenses	31,400	31,400	19,601	11,799	
Mosquito Division					
Salaries and Wages	730,819	730,819	688,960	41,859	
Other Expenses	66,743	66,743	57,988	8,755	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<b>RECREATIONAL</b>					
Parks & Recreation Department					
Salaries and Wages-Parks	3,957,433	3,877,433	3,384,387	493,046	
Salaries and Wages-Golf Course	1,351,969	1,351,969	1,182,633	169,336	
Other Expenses-Parks	678,767	758,767	727,081	31,686	
Other Expenses-Golf Course	447,142	447,142	427,848	19,294	
Cultural and Historical Affairs					
Salaries and Wages	275,300	271,300	206,393	64,907	
Other Expenses	45,150	49,150	46,293	2,857	
Passaic County Historical Society (NJS 40:32-6)	25,000	25,000	25,000		
PCIA Interlocal Tourism Marketing					
Salaries and Wages	63,125	63,125	40,250	22,875	
Other Expenses	36,875	36,875	36,739	136	
<b>EDUCATIONAL</b>					
Office of County Superintendent of Schools					
Salaries and Wages	521,112	527,112	526,130	982	
Other Expenses	24,055	24,055	11,695	12,360	
Passaic County Vocational School	7,044,594	7,044,594	7,044,594		
County Extension Services					
Salaries and Wages	65,200	66,200	65,752	448	
Other Expenses	157,394	157,394	67,048	90,346	
Passaic County Community College	15,000,000	15,000,000	15,000,000		
Reimbursement for Residents Attending Out of County Two Year College (NJS18:A:64A-23)	175,000	175,000	109,915	65,085	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	Budget after Modification and Transfer	<u>Paid or Charged</u>	<u>Reserved</u>	Unexpended Balance <u>Cancelled</u>
<b>UNCLASSIFIED</b>					
Purchase of Expendable Equipment	175,000	175,000	174,905	95	
Sick Leave Payment	300,000	500,000	331,959	168,041	
Matching Funds for Grants	106,387	108,387	108,012	375	
Aid to Health & Welfare Councils (NJS 40-23-8.28)	241,000	241,000	241,000		
Aid to Housing First	90,000	90,000	90,000		
Para-Transit					
Other Expenses - Vehicle Maintenance	50,000	50,000		50,000	
Police Academy					
Salaries and Wages	640,613	658,193	647,556	10,637	
Other Expenses	122,000	104,420	50,959	53,461	
Debt Service Fees	50,000	150,000	48,771	101,229	
<b>UTILITIES (40A:4-45 4H)</b>					
Gasoline	1,050,000	1,050,000	629,242	420,758	
Telephone & Telegraph	825,000	900,000	820,204	79,796	
Natural Gas & Electric	4,902,661	4,902,661	3,679,189	1,223,472	
Heating Oil	35,000	35,000	3,071	31,929	
Water	500,000	600,000	547,369	52,631	
Garbage	350,000	350,000	284,443	65,557	
Street Lighting	475,000	485,000	475,944	9,056	
Sewer	600,000	600,000	441,089	158,911	
<b>PUBLIC &amp; PRIVATE PROGRAMS OFFSET BY REVENUES</b>					
County Match					
Aging Area Plan Grant 2020	400,000	400,000	400,000		
Aging Area Nutrition 2020	1,000,000	1,000,000	1,000,000		
Casino Revenue Grant	1,077,313	1,077,313	1,077,313		
Westervelt - Vanderhoef Historic Landscape	166,300	166,300	166,300		
Aging Area Plan Grant 2019	7,889	7,889	7,889		
Aging Area Plan Grant 2020	1,427,869	1,427,869	1,427,869		
Aging Area Plan Grant 2020	965,693	965,693	965,693		
Aging Area Plan Grant 2020	113,316	113,316	113,316		



COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Aging Area Nutrition 2019	9,181	9,181	9,181		
Aging Area Nutrition 2020	1,296,869	1,296,869	1,296,869		
Aging Area Nutrition 2020	1,468,187	1,468,187	1,468,187		
Aging Area Nutrition 2020	52,679	52,679	52,679		
Aging Area Nutrition - FFCRA	393,132	393,132	393,132		
Coronavirus Aid, Relief, and Economic Security Act	87,564,767	87,564,767	87,564,767		
Coronavirus Aid, Relief, and Economic Security Act - Preakness Healthcare Center	656,805	656,805	656,805		
Coronavirus Aid, Relief, and Economic Security Act - Preakness Healthcare Center	1,065,000	1,065,000	1,065,000		
Coronavirus Aid, Relief, and Economic Security Act - Preakness Healthcare Center	598,700	598,700	598,700		
PC COVID-19 Emergency Response	58,008	58,008	58,008		
CARES Act Grant Program - Elections	826,210	826,210	826,210		
CTCL COVID-19 Response Grant	3,203,500	3,203,500	3,203,500		
NIACCHO LHD COVID-19	41,018	41,018	41,018		
Insurance Fraud	250,000	250,000	250,000		
State Health Insurance Program (SHIP) Grant	34,500	34,500	34,500		
CEHA Grant Fiscal 2020	183,020	183,020	183,020		
Strengthening Local Public Health Capacity Program-Operations	95,000	95,000	95,000		
Alcohol/Drug Abuse Grant	818,419	818,419	818,419		
Alcohol/Drug Abuse Innovations	167,627	167,627	167,627		
Casino Revenue	795,236	795,236	795,236		
Clean Communities Entitlement	78,689	78,689	78,689		
Homeland Security	333,177	333,177	333,177		
Historic Preservation Plan	84,500	84,500	84,500		
Westervelt - Vanderhoef Historic Landscape	289,500	289,500	289,500		
NJ Historic Commission Operating Support Grant	18,445	18,445	18,445		
NJ Council for the Humanities Action Grant	20,000	20,000	20,000		
Preakness Gero- Psych Program	338,210	338,210	338,210		
Division of Child Behavioral Health Services	48,790	48,790	48,790		
Social Services for the Homeless	1,025,000	1,025,000	1,025,000		
LIHEAP Assistance 2020	834,776	834,776	834,776		
LIHEAP Assistance 2020	20,000	20,000	20,000		
LIHEAP COVID-19 Assistance	125,216	125,216	125,216		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	<u>Budget</u>	<u>Budget after Modification and Transfer</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
LEOTEF	31,563	31,563	31,563		
Radon Awareness Program (RAP)	2,000	2,000	2,000		
Child Advocacy Development Grants - Capital	52,888	52,888	52,888		
Municipal Alliance Program 2019	60,524	60,524	60,524		
Municipal Alliance Program 2020	181,571	181,571	181,571		
Sexual Assault Nurse Examiner (SART/FNE)	92,491	92,491	92,491		
Recycling Enhancement Act Entitlement	530,284	530,284	530,284		
20BERN/Passaic HSAC-SEC	175,373	175,373	175,373		
CSBG NON-DISCRETIONARY 2020	77,984	77,984	77,984		
CSBG NON-DISCRETIONARY 2020	231,101	231,101	231,101		
CSBG ND COVID-19 Cares Act	424,306	424,306	424,306		
Community Development Block Grant (CDBG)	914,518	914,518	914,518		
Community Development Block Grant (CDBG)	537,434	537,434	537,434		
CARES Act - Housing Choice Voucher (HCV) Program	179,118	179,118	179,118		
PC Housing First Bonus	91,807	91,807	91,807		
PC Housing First Pilot	1,226,143	1,226,143	1,226,143		
HUD Housing First NJ 0242-905	684,394	684,394	684,394		
HUD Housing First NJ 0329-909	304,124	304,124	304,124		
HUD - HF NJ0615	133,013	133,013	133,013		
PHLP LINC5 2021	857,869	857,869	857,869		
Transportation and TIP	404,913	404,913	404,913		
Subregional Transportation Program (STP) Grant	132,048	132,048	132,048		
2016 FTA Section 5310	200,000	200,000	200,000		
2017 FTA Section 5310	75,000	75,000	75,000		
Subregional Support Program	15,000	15,000	15,000		
Subregional Support Program	15,000	15,000	15,000		
SSP - Passaic County Bicycle Master Plan	300,000	300,000	300,000		
Workforce Learning Link Program 2019/2020	75,000	75,000	75,000		
Workforce Learning Link Program 2020/2021	51,000	51,000	51,000		
Workforce Innovation Opportunity Act Adult	1,587,337	1,587,337	1,587,337		
Workforce Innovation Opportunity Act Dislocated Worker	1,256,102	1,256,102	1,256,102		
Workforce Innovation Opportunity Act Youth	1,723,460	1,723,460	1,723,460		
Temporary Assistance for Needy Families 2019/2020	4,220	4,220	4,220		
Temporary Assistance for Needy Families 2020/2021	3,266,940	3,266,940	3,266,940		
General Assistance/Supplemental Nutrition Assistance Program 19/20	5,256	5,256	5,256		

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	Budget	Budget after Modification and Transfer	Paid or Charged	Reserved	Unexpended Balance Cancelled
General Assistance/Supplemental Nutrition Assistance Program 20/21	1,689,378	1,689,378	1,689,378		
Senior Farmers Market Nutrition Program	1,000	1,000	1,000		
Heating Improvement Program (HIP)	287,776	287,776	287,776		
Heating Improvement Program (HIP)	234,297	234,297	234,297		
DOE Weatherization 2020	69,795	69,795	69,795		
DOE Weatherization 2020	100,927	100,927	100,927		
DOE Weatherization 2020	302,779	302,779	302,779		
Intensive Care Management	40,000	40,000	40,000		
Intensive Care Management	878,000	878,000	878,000		
Universal Service Fund	470,527	470,527	470,527		
SmartSTEPS 2019/2020	4,815	4,815	4,815		
Juvenile Detention Alternatives Innovations Funding	120,000	120,000	120,000		
Jail MAT Initiative	291,666	291,666	291,666		
Body Armor PCPO	6,879	6,879	6,879		
Body Armor PCSD	46,916	46,916	46,916		
County Gang, Gun, & Narcotic Task Force Grant	177,864	177,864	177,864		
Victim Witness Advocacy VOCA	544,856	544,856	544,856		
National Crime Victims Rights Week	5,000	5,000	5,000		
National Crime Statistics Exchange (NCS-X)	20,000	20,000	20,000		
Right to Know (2021-RTK-LOA)	15,213	15,213	15,213		
Operation Helping Hand 2019	62,500	62,500	62,500		
Operation Helping Hand 2020	47,619	47,619	47,619		
Family Court Services	278,149	278,149	278,149		
Justice Assistance Program	25,910	25,910	25,910		
Rifle Camp Park Improvements	500,000	500,000	500,000		
Highlands Rail Trail Project - Phase I	1,500,000	1,500,000	1,500,000		
State Community Partnership (JJC)	500,656	500,656	500,656		
County Aid - Resurfacing 2020	7,478,924	7,478,924	7,478,924		
PC Smart Corridor Traffic Signal Coordination Project	1,600,000	1,600,000	1,600,000		
Spruce Street Bridge	500,000	500,000	500,000		
Spruce Street Gateway - Phase I	230,659	230,659	230,659		
Morris Canal Greenway Browertown Road Project	210,481	210,481	210,481		
NJDOT Local Bridge Fund 2020	3,013,559	3,013,559	3,013,559		
Two Bridges Road Bridge	21,254,673	21,254,673	21,254,673		
Total Operation (item 8(A))	485,353,979	480,906,979	453,605,266	27,301,713	

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	Budget	Budget after Modification and Transfer	Paid or Charged	Reserved	Unexpended Balance Cancelled
Contingent	50,000	50,000	41,254	8,746	
Total Operation Including Contingent	485,403,979	480,956,979	453,646,520	27,310,459	
Detail:					
Salaries and Wages	143,557,630	141,245,710	133,358,981	7,886,729	
Other Expenses (Including Contingent)	341,846,349	339,711,269	320,287,539	19,423,730	
Capital Improvement	500,000	5,500,000	5,500,000		
Capital Improvement Fund	3,000,000	3,300,000	3,284,622		15,378
Acquisition of Various Equipment	3,500,000	8,800,000	8,784,622		15,378
Total Capital Improvements					
County Debt Service					
Payment of Bond Principal					
County College Bonds	3,250,000	3,780,000	3,780,000		
State Aid- County College Bonds (N.J.S. 18A:64A-22.6)	1,500,000	1,500,000	1,485,000		15,000
Vocational School Bonds	2,260,000	2,420,000	2,420,000		
Other Bonds	21,900,000	21,210,000	21,167,000		43,000
Payment of Bond Anticipation Notes	3,500,000	3,500,000	3,500,000		
Interest on Bonds					
County College Bonds	625,000	760,328	760,328		
State Aid- County College Bonds (N.J.S. 18A:64A-22.6)	350,000	392,054	392,054		
Vocational School Bonds	1,441,000	1,522,772	1,522,772		
Other Bonds	6,900,000	6,640,846	6,318,872		321,974
Interest on Notes	1,500,000	1,472,300	899,600		572,700
Passaic County Utilities Authority					
Contract Services	50,000	50,000	33,656		16,344
PCUA Debt Services	4,084,000	4,084,000	3,596,209		487,791
PCIA Loans					
Prosecutors Building	441,000	447,100	447,099		1
Preakness Healthcare Center	5,415,000	5,424,000	5,423,986		14
Nike	1,369,000	1,381,600	1,381,520		80
Green Trust Loan	49,550	49,550	49,542		8
Total County Debt Service	54,634,550	54,634,550	53,177,638		1,456,912

COUNTY OF PASSAIC

Statement of Expenditures-Regulatory Basis

Current Fund

Year Ended December 31, 2020

	Budget	Budget after Modification and Transfer	Paid or Charged	Reserved	Unexpended Balance Cancelled
Deferred Charges and Statutory Expenditures					
Deferred Charges - Capital	1,049,916	1,049,916	1,049,916		
Due From OSTF - Court House Renovation	200,000	200,000	200,000		
Due From OSTF - Passaic River Front Park Project	500,000	500,000	500,000		
Due From OSTF - Lambert Casile/Carriage House Restoration	250,000	250,000	250,000		
Statutory Charges:					
Contribution to PERS	15,865,778	15,865,778	15,865,777	1	
Defined Benefit Pension	100,000	100,000	66,923	33,077	
County Pension Fund	1,450,000	1,490,000	1,489,140	860	
Social Security System (O.A.S.I.)	13,000,000	12,107,000	11,655,670	451,330	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	400,000	400,000	318,897	81,103	
Police and Fire Retirement System	17,045,466	17,045,466	17,045,466		
Total Deferred Charges & Statutory Expenditures	49,861,160	49,008,160	48,441,789	566,371	
Total General Appropriations	\$ 593,399,689	593,399,689	564,050,569	27,876,830	1,472,290

Adopted Budget 441,944,522  
 Added by N.J.S.A. 40A:4-87 151,455,167

\$ 593,399,689

Cash \$	372,055,658
Reserve for Encumbrances	11,122,650
Interfunds	17,152,754
Grants Appropriated	163,719,507
\$	564,050,569

See accompanying notes to financial statements.

COUNTY OF PASSAIC

Comparative Balance Sheet-Regulatory Basis

Trust Funds

December 31, 2020 and 2019

<u>Assets</u>	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
Other Trust Fund:			
Cash	B-1	\$ 48,942,435	42,389,861
Accounts Receivable - PCSD Off Duty	B-4	<u>26,303</u>	<u>83,207</u>
		<u>48,968,738</u>	<u>42,473,068</u>
Confiscated Trust Fund:			
Cash	B-1	<u>3,121,183</u>	<u>2,014,647</u>
		<u>3,121,183</u>	<u>2,014,647</u>
Self Insurance Fund:			
Cash	B-1	<u>63,175,751</u>	<u>52,089,343</u>
		<u>63,175,751</u>	<u>52,089,343</u>
Community Development Grant Fund:			
Cash	B-1	<u>7,049,570</u>	<u>6,370,315</u>
		<u>7,049,570</u>	<u>6,370,315</u>
Total Assets		<u>\$ 122,315,242</u>	<u>102,947,373</u>

## COUNTY OF PASSAIC

## Comparative Balance Sheet-Regulatory Basis

## Trust Funds

December 31, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<u>Liabilities, Reserves &amp; Fund Balance</u>			
Other Trust Fund:			
Various Trust Deposits	B-2	\$ 1,323,695	818,823
Reserve for Dedicated Revenues	B-3	35,502,392	29,962,532
Reserve for Open Space Expenditures	B-5	<u>12,142,651</u>	<u>11,691,713</u>
		<u>48,968,738</u>	<u>42,473,068</u>
Confiscated Trust Fund:			
Reserve for Confiscated Trust Fund	B-6	<u>3,121,183</u>	<u>2,014,647</u>
		<u>3,121,183</u>	<u>2,014,647</u>
Self Insurance Fund:			
Reserve for Workmen's Compensation	B-7	9,428,021	9,616,289
Reserve for Health Benefits	B-8	30,629,101	25,067,153
Reserve for Liability Insurance	B-9	<u>23,118,629</u>	<u>17,405,901</u>
		<u>63,175,751</u>	<u>52,089,343</u>
Community Development Grant Fund:			
Reserve for:			
Housing Voucher Program	B-10	7,003,913	6,367,191
Section 8	B-11	<u>45,657</u>	<u>3,124</u>
		<u>7,049,570</u>	<u>6,370,315</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 122,315,242</u>	<u>102,947,373</u>

See accompanying notes to financial statements.

**COUNTY OF PASSAIC**  
**Comparative Balance Sheet-Regulatory Basis**  
**General Capital Fund**  
**December 31, 2020 and 2019**

<u>Assets</u>	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
Cash	C-2/C-3	\$ 46,615,008	53,471,770
Grants Receivable	C-4	37,802,971	38,756,682
Due from PCIA (Nike Base - DPW Building Project)	C-12	2,324,200	10,058,177
Deferred Charges to Future Taxation:			
Funded	C-5	355,602,809	354,198,655
Unfunded	C-6	<u>69,165,195</u>	<u>105,801,659</u>
Total Assets		<u>\$ 511,510,183</u>	<u>562,286,943</u>
<u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-16	\$ 277,404,000	271,942,000
Green Trust Loans Payable	C-17	48,809	96,655
Bond Anticipation Notes	C-15	18,480,000	44,980,000
Capital Leases Payable	C-18	78,150,000	82,160,000
Improvement Authorizations:			
Funded	C-7	50,585,831	25,391,088
Unfunded	C-7	24,964,840	43,070,582
Commitments Payable	C-8	18,973,738	56,979,099
Capital Improvement Fund	C-9	5,105,470	82,470
Reserve for Payment of Bonds and Notes	C-10	12,567,723	13,268,057
Reserve for Capital Acquisition	C-13	11,055,323	11,055,323
Reserve for Grants Receivable	C-14	5,891,233	5,892,083
Fund Balance	C-1	<u>8,283,216</u>	<u>7,369,586</u>
Total Liabilities		<u>\$ 511,510,183</u>	<u>562,286,943</u>

Footnote: There were Bonds and Notes Authorized But Not Issued on December 31, 2020 and 2019 of \$50,685,195 and \$60,821,659, respectively.

See accompanying notes to the financial statements.



**COUNTY OF PASSAIC**  
**Statement of Changes in Fund Balance-Regulatory Basis**  
**General Capital Fund**  
**For the Years Ended December 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
Balance - January 1,	\$ 7,369,586	6,705,523
Increased by:		
Premium on Bond/Note Sales	913,630	1,280,063
Improvement Authorizations Cancelled		<u>580,000</u>
	<u>913,630</u>	<u>1,860,063</u>
	8,283,216	8,565,586
Decreased by:		
Premium on Bond/Note Sales		96,000
Improvement Authorizations - Ordinance 2019-05		<u>1,100,000</u>
		<u>1,196,000</u>
Balance - December 31,	<u>\$ 8,283,216</u>	<u>7,369,586</u>

See accompanying notes to the financial statements.

COUNTY OF PASSAIC

Comparative Statement of General Fixed Assets-Regulatory Basis

December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>General Fixed Assets:</u>		
Land	\$ 326,587,084	326,382,551
Buildings	329,138,402	302,503,909
Equipment	77,412,988	69,951,685
Construction in Progress	<u>96,681,812</u>	<u>64,827,299</u>
	<u>\$ 829,820,286</u>	<u>763,665,444</u>
 Investment in Fixed Assets	 <u>\$ 829,820,286</u>	 <u>763,665,444</u>

See accompanying notes to financial statements.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB Codification establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County of Passaic have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group which differ from the fund structure required by GAAP.

A. Reporting Entity

The County of Passaic (the "County") was organized under an act of the New Jersey Legislative on February 7, 1837 and operates under an elected Freeholder form of County government. On August 21, 2020, Senate Bill 855 changed the title from Freeholder to Commissioner. The County's major operations include the County judiciary system; law enforcement, recreation, road and bridge maintenance and construction, the County correctional and penal system, health and welfare, education and general administrative services.

GASB has issued Statement No. 14 which requires the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will be by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by NJS 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies including the Passaic County Utilities Authority, Passaic County Community College, Vocational-Technical High School, Employees Retirement System, Welfare Board and the Private Industry Council of Passaic County which are considered component units under GAAP. Complete financial statements of the above components can be obtained by contacting the Treasurer of the respective entity.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation**

The County uses funds, as required by the Division, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial administration by segregating transactions related to certain County functions or activities. An account group, on the other hand, is designed to provide accountability for certain assets and liabilities that are not recorded in those funds.

The County has the following funds and account group:

Current Fund - This fund is used to account for the resources and expenditures for governmental operations of a general nature, including Federal and State grants for operations.

Trust Funds - Trust funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in the Trust Funds.

Other Trust Fund - This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

Confiscated Trust Fund - This fund is created to account for assets seized by local and county law enforcement agencies. Any seized assets forfeited are allocated to the respective agencies or returned upon the conclusion of each legal case filed.

Self-Insurance Fund - This fund is used to account for expenditures for Worker's Compensation and General Liability insurance claims and premiums.

Community Development Grant Fund - This fund is used to account for grant proceeds and related expenditures for Housing and Urban Development Grant Entitlements.

General Capital Fund - This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Account Group - To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)**

Basis of Accounting

A modified accrual basis of accounting is followed by the County of Passaic. Under this method of accounting revenues are recognized when received and expenditures are recorded, when incurred. The accounting principles and practices prescribed for counties by the Division differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local government units.

Property Tax Revenues - Real property taxes are assessed to each municipality within the County, based upon a County wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 15, May 15, August 15 and November 15. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the account period when they become subsequent to accrual, reduced by an allowance for doubtful accounts.

Miscellaneous Revenues - miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Budgets and Budgetary Accounting - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services per N.J.S.A. 40A:4 et seq.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)**

The County is not required to adopt budgets for the following funds:

Trust Funds  
General Capital Fund

The governing body shall introduce and approve the annual budget not later than January 26, of the fiscal year. The budget shall be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board may extend the introduction and approval and adoption dates of the County budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information on the previous year. The legal level of control for appropriations is exercised at the individual line item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the County. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Government Body. Expenditures may not legally exceed budgeted appropriations at the line item level. During the years ended December 31, 2020 and 2019, the Governing Body approved additional revenues and appropriations of \$151,455,167 and \$42,705,080, respectively, in accordance with N.J.S.A. 40A:4-87. In addition, several budget transfers were approved by the governing body in 2020 and 2019.

Expenditures - Are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with an encumbrance accounting system. Outstanding encumbrances at December 31, are reported as a cash liability in the financial statements. Unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - Contractual orders outstanding at December 31, are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)**

Appropriation Reserves - Are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves does not exist under GAAP.

Compensated Absences - Expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Self-Insurance Contributions - Payments to self-insurance funds are charged to current budget appropriations. GAAP requires payments to be accounted for as an operating transfer and not as an expenditure.

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

Cash and Investments - Cash includes amounts in demand deposits as well as short-term investments with a maturity date within one year of the date acquired by the government. Investments are stated at cost which approximates fair value and are limited by N.J.S.A. 40A:5-15.1 to bonds or obligations of, or guaranteed by, the Federal Government and bonds or other obligations of Federal or local units having a maturity date not more than twelve months from the date of purchase.

Incurred But Not Reported (IBNR) Reserves - The County has not created a reserve for any potential unreported losses which have taken place but in which the County has not received notices or report of losses. Additionally, the County has not recorded a liability for those claims filed, but which have not been paid. GAAP requires the establishment of reserves for such potential claims.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)**

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or nonfunding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced.

General Fixed Assets - The County of Passaic has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Fixed assets purchased after December 31, 1989 are stated at cost.

Fixed assets purchased prior to December 31, 1989 are stated as follows:

Land	Assessed Value
Buildings	Fair Market Value (Replacement Cost at Time of Acquisition or construction Completion)
Equipment	
Acquired Prior to 12/31/85	Replacement Cost
Acquired After 12/31/85	Actual Cost Where Available or Estimated Replacement
Construction Work in Progress	Actual Cost

No depreciation has been provided for in the financial statements.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

B. Measurement Focus, Basis of Accounting and Basis of Presentation, (continued)

Use of Estimates - The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Comparative Data - Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Impact of Recently Issued Accounting Principles

Recently Issued and Adopted Accounting Pronouncements

For the year ended December 31, 2018, the County adopted Government Accounting Standards Board GASB Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. This Statement applies to government employers who provided OPEB plans to their employees and basically parallels GASB Statement 68 and replaces GASB Statement 45. The Statement is effective for periods beginning after June 15, 2017. As a result of adopting this Statement, the County was required to measure and disclose liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to their post-employment benefits other than pensions. As a result of the regulatory basis of accounting previously described in Note 1, the implementation of this Statement only required financial statement disclosure. There exists no impact on the financial statements of the County.

For the year ended December 31, 2019, the County adopted GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placement*. The objective of this Statement is to improve consistency in the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)**

**C. Basic Financial Statements**

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

**NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

**Cash**

**Custodial Credit Risk - Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. As of December 31, 2020 and 2019, \$-0- of the County's bank balance of \$347,013,679 and \$284,713,701, respectively, were exposed to custodial credit risk.

**Investments**

**Investment Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

**Credit Risk**

New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowance investments are Bonds of the United States of America, bonds or other obligations of the towns or bonds or other obligations of the local unit or units within which the town is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS, (continued)**

**Concentration of Credit Risk**

The County places no limit on the amount the County may invest in any one issuer.

**NOTE 3. COUNTY DEBT**

Long-term debt as of December 31, 2020 and 2019 consisted of the following:

<u>2020</u>	<u>Balance Dec. 31, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Dec. 31, 2020</u>	<u>Amounts Due Within One Year</u>
Bonds Payable - General					
Obligation Debt	\$271,942,000	\$44,690,000	\$39,228,000	\$277,404,000	\$27,618,000
Capital Leases	82,160,000		4,010,000	78,150,000	4,180,000
Other Liabilities:					
Compensated Absences	17,713,208	6,114,885	3,293,747	20,534,346	
New Jersey:					
Green Trust Loans	96,655		47,846	48,809	48,809
Deferred Pension	<u>5,986,771</u>		<u>824,502</u>	<u>5,162,269</u>	<u>897,697</u>
	<u>\$377,898,634</u>	<u>\$50,804,885</u>	<u>\$47,404,095</u>	<u>\$381,299,424</u>	<u>\$32,744,506</u>
<u>2019</u>	<u>Balance Dec. 31, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Dec. 31, 2019</u>	<u>Amounts Due Within One Year</u>
Bonds Payable - General					
Obligation Debt	\$251,251,000	\$49,390,000	\$28,699,000	\$271,942,000	\$28,717,000
Capital Leases	86,170,000		4,010,000	82,160,000	4,010,000
Other Liabilities:					
Compensated Absences	18,254,044	3,014,443	3,555,279	17,713,208	
New Jersey:					
Green Trust Loans	143,559		46,904	96,655	47,846
Deferred Pension	<u>6,749,098</u>		<u>762,327</u>	<u>5,986,771</u>	<u>824,502</u>
	<u>\$362,567,701</u>	<u>\$52,404,443</u>	<u>\$37,073,510</u>	<u>\$377,898,634</u>	<u>\$33,599,348</u>

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 3. COUNTY DEBT, (continued)**

The County's debt is summarized as follows:

	<u>2020</u>	<u>2019</u>
Issued		
General		
Bonds, Notes and Loans	\$295,932,809	\$317,018,655
Bonds Authorized by Another Public Body Guaranteed by the County	<u>148,060,839</u>	<u>117,208,521</u>
Total Issued	<u>443,993,648</u>	<u>434,227,176</u>
Authorized But Not Issued		
General		
Bonds, Notes and Loans	<u>50,685,195</u>	<u>60,821,659</u>
Total Issued and Authorized But Not Issued	<u>494,678,843</u>	<u>495,048,835</u>
Less: Funds Temporarily Held to Pay Bonds and Notes	12,567,723	13,268,057
Receivables from Other Public Authorities	9,875,000	11,325,000
Additional Borrowing for County College	10,426,000	11,911,000
Refunding Bonds	11,260,000	15,130,000
Bonds Authorized by Another Public Body Guaranteed by the County	<u>148,060,839</u>	<u>117,208,521</u>
Total Deductions	<u>192,189,562</u>	<u>168,842,578</u>
Net Debt	<u>\$302,489,281</u>	<u>\$326,206,257</u>

The summarized statement of debt condition which follows is extracted from the County's Annual Debt Statement, indicates a statutory net debt of .584% and .652% at December 31, 2020 and 2019, respectively.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2020</u>			
General debt	<u>\$494,678,844</u>	<u>\$192,189,562</u>	<u>\$302,489,282</u>
<u>2019</u>			
General debt	<u>\$495,048,835</u>	<u>\$168,842,578</u>	<u>\$326,206,257</u>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 3. COUNTY DEBT, (continued)**

The County's remaining borrowing power under N.J.S. 40A:2-6, as amended, at December 31 2020 and 2019 was as follows:

	<u>2020</u>	<u>2019</u>
2% of equalized valuation basis (county)	\$1,035,776,852	\$1,000,141,393
Net debt	<u>302,489,282</u>	<u>326,206,257</u>
Remaining Borrowing Power	<u>\$733,287,570</u>	<u>\$673,935,136</u>

The County's long-term debt consisted of the following at December 31, 2020 and 2019:

Paid by Current Fund:

**General Obligation Bonds**

	<u>2020</u>	<u>2019</u>
\$30,765,000, 1998 Bonds, due in annual installments of \$1,600,000 to \$2,500,000 through Sept. 1, 2020, interest at various rates from 5.88% to 6.77%	\$	\$2,500,000
\$665,000, 1998 Bonds, due in annual installments of \$220,000 to \$225,000 through Sept. 2018-2020, interest at 6.77%		225,000
\$6,560,000 2003 Bonds, due in annual installments of \$25,000 to \$880,000 through Feb. 15, 2021, interest at various rates from 2.00% to 5.75%	60,000	105,000
\$19,671,000, 2010 Bonds, due in annual installments of \$350,000 to \$2,796,000 through Apr. 1, 2024, interest at various rates from 2.00% to 4.00%		12,196,000
\$2,130,000, 2010 Bonds, due in annual installments of \$180,000 to \$240,000 through Apr. 1, 2021, interest at various rates from 2.00% to 4.00%		420,000
\$4,389,000, 2010 Bonds, due in annual installments of \$200,000 to \$374,000 through July 31, 2027, interest at various rates from 1.660% to 6.540%	2,236,000	2,493,000

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

	<u>2020</u>	<u>2019</u>
<b>NOTE 3. COUNTY DEBT, (continued)</b>		
\$1,177,000, 2010 Bonds, due in annual installments of \$95,000 to \$152,000 through Aug. 1, 2021, interest at various rates from 2.00% to 3.00%	\$152,000	\$277,000
\$1,176,000, 2010 Bonds, due in annual installments of \$95,000 to \$151,000 through Aug. 1, 2021, interest at various rates from 2.00% to 3.00%	151,000	276,000
\$23,155,000, 2012 Bonds, due in annual installments of \$1,025,000 to \$2,050,000 through Apr. 1, 2026, interest at various rates from 2.00% to 3.00%	12,300,000	14,105,000
\$13,570,000, 2012 Bonds, due in annual installments of \$1,000,000 to \$1,570,000 through Apr. 1, 2022, interest at various rates from 2.00% to 3.00%	3,270,000	4,970,000
\$4,250,000, 2012 Series A College Bonds, due in annual installments of \$375,000 to \$495,000 through June 1, 2022, interest at various rates from 1.50% to 3.00%	970,000	1,430,000
\$4,250,000, 2012 Series B College Bonds, due in annual installments of \$375,000 to \$495,000 through June 1, 2022, interest at various rates from 1.50% to 3.00%	970,000	\$1,430,000
\$10,200,000, 2012 Refunding Bonds, due in annual installments of \$550,000 to \$2,895,000 through Aug. 15, 2021, interest at various rates from 1.50% to 4.00%	550,000	1,125,000
\$17,650,000, 2013 Refunding Bonds, due in annual installments of \$1,265,000 to \$2,595,000 through Feb. 1, 2026, interest at various rates from 1.25% to 3.00%	11,850,000	13,400,000
\$2,875,000, 2014 Series A College Bonds, due in annual installments of \$175,000 to \$235,000 through June 15, 2028, interest at various rates from 2.00% to 5.00%	1,750,000	1,950,000

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

	<u>2020</u>	<u>2019</u>
<b>NOTE 3. COUNTY DEBT, (continued)</b>		
\$2,875,000 2014 Series B College Bonds, due in annual installments of \$175,000 to \$235,000 through June 15, 2028, interest at various rates from 2.00% to 5.00%	\$1,750,000	\$1,950,000
\$22,201,000, 2014 Bonds, due in annual installments of \$965,000 to \$1,921,000 through December 1, 2029, interest at various rates from 2.00% to 4.00%	15,786,000	17,376,000
\$979,000, 2014 Vocational School Bonds, due in annual installments of \$40,000 to \$80,000 through December 1, 2029, interest at various rates from 2.00% to 4.00%	714,000	779,000
\$3,940,000, 2014 Series B College Bonds, due in annual installments of \$275,000 to \$515,000 through December 1, 2024, interest at various rates from 2.50% to 3.00%	1,905,000	\$2,315,000
\$36,570,000, 2015 General Obligation Refunding Bonds, due in annual installments of \$2,735,000 to \$4,050,000 through February 1, 2028, interest at various rates from 3.00% to 5.00%	28,115,000	31,025,000
\$2,305,000, 2015 County College Refunding Bonds, due in annual installments of \$745,000 to \$790,000 through February 1, 2020, interest at various rates from 4.00% to 5.00%		790,000
\$1,600,000, 2015 County College Bonds, Series 2015A, due in annual installments of \$105,000 to \$200,000 through July 1, 2025, interest at various rates from 2.00% to 4.00%	965,000	1,125,000
\$1,600,000, 2015 County College Bonds, Series 2015B, due in annual installments of \$105,000 to \$200,000 through July 1, 2025, interest at various rates from 2.00% to 4.00%	965,000	1,125,000

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

	<u>2020</u>	<u>2019</u>
<b>NOTE 3. COUNTY DEBT, (continued)</b>		
\$11,600,000, 2015 General Improvement Bonds, due in annual installments of \$710,000 to \$1,400,000 through December 1, 2028, interest at various rates from 1.50% to 4.00%	\$7,910,000	\$8,620,000
\$2,000,000, 2015 County Vocational School Bonds, due in annual installments of \$100,000 to \$200,000 through December 1, 2027, interest at various rates from 1.50% to 4.00%	1,400,000	1,600,000
\$1,500,000, 2016 County College Bonds, Series 2016A, due in annual installments of \$105,000 to \$210,000 through July 1, 2026, interest at various rates from 1.00% to 2.00%	1,025,000	\$1,155,000
\$1,500,000, 2016 County College Bonds, Series 2016B, due in annual installments of \$105,000 to \$210,000 through July 1, 2016, interest at various rates from 1.00% to 2.00%	1,025,000	1,155,000
\$24,025,000, 2016 General Obligation Bonds, due in annual installments of \$1,030,000 to \$2,100,000 through December 1, 2031, interest at various rates from 2.00% to 5.00%	19,665,000	20,765,000
\$8,150,000, 2016 County Vocational School Bonds, due in annual installments of \$350,000 to \$700,000 through December 1, 2031, interest at various rates from 2.00% to 5.00%	6,525,000	6,975,000
\$2,500,000, 2016 County College Bonds, due in annual installments of \$210,000 to \$335,000 through December 1, 2025, interest at various rates from 2.00% to 5.00%	1,585,000	1,835,000
\$1,500,000, 2017 County College Bonds, Series 2017A, due in annual installments of \$105,000 to \$210,000 through July 1, 2027, interest at various rates from 2.00% to 3.00%	1,155,000	1,280,000



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

	<u>2020</u>	<u>2019</u>
<b>NOTE 3. COUNTY DEBT. (continued)</b>		
\$1,500,000, 2017 County College Bonds, Series 2017B, due in annual installments of \$105,000 to \$210,000 through July 1, 2027, interest at various rates from 2.00% to 3.00%	\$1,155,000	\$1,280,000
\$7,385,000, 2017 General Obligation Bonds, due in annual installments of \$405,000 to \$660,000 through December 1, 2031, interest at various rates from 2.00% to 4.00%	6,115,000	6,555,000
\$36,000,000, 2017 County Vocational School Bonds, due in annual installments of \$1,245,000 to \$2,385,000 through December 1, 2037, interest at various rates from 2.00% to 4.00%	32,115,000	\$33,460,000
\$1,015,000, 2017 County Vocational School Bonds, due in annual installments of \$65,000 to \$120,000 through December 1, 2037, interest at various rates from 2.00% to 4.00%	805,000	880,000
\$1,600,000, 2018 County College School Bonds, due in annual installments of \$105,000 to \$210,000 through June 1, 2028, interest at various rates from 3.00% to 4.00%	1,380,000	1,495,000
\$1,600,000, 2018 County College School Bonds, due in annual installments of \$105,000 to \$210,000 through June 1, 2028, interest at various rates from 3.00% to 4.00%	1,380,000	1,495,000
\$15,557,000, 2018 General Obligation Bonds, due in annual installments of \$800,000 to \$1,357,000 through December 1, 2033, interest at various rates from 2.00% to 4.00%	13,937,000	14,757,000
\$1,600,000, 2018 County Vocational School Bonds, due in annual installments of \$110,000 to \$205,000 through December 1, 2028, interest at various rates from 2.00% to 4.00%	1,365,000	1,490,000

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

	<u>2020</u>	<u>2019</u>
<b>NOTE 3. COUNTY DEBT, (continued)</b>		
\$4,843,000, 2018 County College School Bonds, due in annual installments of \$275,000 to \$533,000 through December 1, 2031, interest at various rates from 2.00% to 4.00%	\$3,883,000	\$4,368,000
\$3,200,000, 2019 County College School Bonds, Series 2019A, due in annual installments of \$170,000 to \$300,000 through May 1, 2033, interest at various rates from 2.00% to 4.00%	3,030,000	3,200,000
\$3,200,000, 2019 County College School Bonds, Series 2019B, due in annual installments of \$170,000 to \$300,000 through May 1, 2033, interest at various rates from 2.00% to 4.00%	3,030,000	\$3,200,000
\$23,520,000, General Improvement Bonds, Series 2019A, due in annual installments of \$1,300,000 to \$1,675,000 through December 1, 2035, interest at various	22,220,000	23,520,000
\$2,935,000, County Vocational School Bonds, Series 2019B, due in annual installments of \$160,000 to \$255,000 through December 1, 2033, interest at various rates from 1.00% to 4.00%	2,775,000	2,935,000
\$4,235,000, County College Bonds, Series 2019C, due in annual installments of \$525,000 to \$560,000 through December 1, 2027, interest at various rates from 1.00% to 4.00%	3,710,000	4,235,000
\$12,300,000, Energy Savings Improvement Bonds, Series 2019D, due in annual installments of \$600,000 to \$1,100,000 through December 1, 2034, interest at various rates from 1.00% to 4.00%	11,200,000	12,300,000
\$9,510,000, General Obligation Bonds, Series 2020, due in installments of \$130,000 to \$2,615,000 through October 1, 2024, interest at rate of 5.00%	9,380,000	

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

	<u>2020</u>	<u>2019</u>
<b>NOTE 3. <u>COUNTY DEBT, (continued)</u></b>		
\$180,000, County College Refunding Bonds, Series 2020, due in annual installments of \$5,000 to \$175,000 through October 1, 2021, interest at rate of 5.00%	\$175,000	\$
\$31,550,000, General Improvement Bonds, Series 2020A, due in annual installments of \$1,500,000 to \$3,000,000 through November 1, 2035, interest at various rates from 0.05% to 3.00%	31,550,000	
\$975,000, County Vocational School Bonds, Series 2020B, due in annual installments of \$75,000 to \$120,000 through November 1, 2030, interest at various rates from 2.00% to 3.00%	975,000	
\$2,475,000, County College Bonds, Series C, due in annual installments of \$200,000 to \$315,000 through November 1, 2030, interest at various rates from 2.00% to 3.00%	<u>2,475,000</u>	<u>                    </u>
	<u>\$277,404,000</u>	<u>\$271,942,000</u>

**Intergovernmental Loans Payable**

The County has entered into a loan agreement with New Jersey Department of Environmental Protection for the financing relating to the Acquisition of Sterling Forest.

	<u>2020</u>	<u>2019</u>
\$564,657 Loan, due in semi-annual installments of \$19,124 to \$24,526 through August 28, 2021, interest at 2.0%	<u>\$48,809</u>	<u>\$96,665</u>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 3. COUNTY DEBT, (continued)**

The County's principal and interest for long-term debt issued and outstanding at December 31, 2020 is as follows:

Calendar Year	Bonds		Loans		Total
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2021	\$27,618,000	\$8,795,196	\$48,809	\$733	\$36,462,738
2022	27,380,000	7,877,588			35,257,588
2023	26,110,000	7,009,477			33,119,477
2024	27,087,000	6,098,760			33,185,760
2025	24,531,000	5,141,213			29,672,213
2026-2030	92,891,000	14,009,561			106,900,561
2031-2035	47,032,000	3,590,810			50,622,810
2036-2037	<u>4,755,000</u>	<u>214,200</u>			<u>4,969,200</u>
	<u>\$277,404,000</u>	<u>\$52,736,805</u>	<u>\$48,809</u>	<u>\$733</u>	<u>\$330,190,347</u>

**NOTE 4. BOND ANTICIPATION NOTES**

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes must be paid no later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. A second and third legal installment must be paid if the notes are to be renewed beyond the fourth and fifth anniversary date of the original issuance.

On December 31, 2020 and 2019, the County had \$18,480,000 and \$44,980,000, respectively, in outstanding General Capital bond anticipation notes.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 4. BOND ANTICIPATION NOTES, (continued)**

The following activity related to bond anticipation notes occurred during the calendar years ended December 31, 2020 and 2019:

<u>2020</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Jefferies LLC	\$44,980,000	\$	\$44,980,000	\$0
Piper Sandler & Co.		<u>18,480,000</u>		<u>\$18,480,000</u>
	<u>\$44,980,000</u>	<u>\$18,480,000</u>	<u>\$44,980,000</u>	<u>\$18,480,000</u>
<u>2019</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Oppenheimer & Co.	\$24,730,000	\$	\$24,730,000	\$0
Morgan Stanley & Co., LLC	65,995,000		65,995,000	0
Jefferies LLC		<u>44,980,000</u>		<u>44,980,000</u>
	<u>\$90,725,000</u>	<u>\$44,980,000</u>	<u>\$90,725,000</u>	<u>\$44,980,000</u>

**NOTE 5. CAPITAL LEASES PAYABLE**

In 2012, the County entered into a \$57,425,000 refunding capital lease agreement for the Preakness Healthcare Center capital lease to take advantage of debt savings. In 2015, the County entered into a \$19,550,000 refunding capital lease agreement for the Preakness Healthcare Center capital lease and a \$3,510,000 refunding capital lease agreement for the Prosecutor's Office to take advantage of debt savings. In 2018, the County entered into a \$14,530,000 capital lease for the Department of Public Works for building improvements. Annual debt service requirements for these capital leases are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$4,180,000	\$3,013,182	\$7,193,182
2022	4,365,000	2,819,057	7,184,057
2023	4,550,000	2,642,175	7,192,175
2024	4,745,000	2,436,544	7,181,544
2025	4,990,000	2,193,794	7,183,794
2026-2030	25,765,000	7,921,398	33,686,398
2031-2035	28,180,000	2,783,539	30,963,539
2036	<u>1,375,000</u>	<u>25,781</u>	<u>1,400,781</u>
	<u>\$78,150,000</u>	<u>\$23,835,470</u>	<u>\$101,985,470</u>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 6. FIXED ASSETS**

The following is a summary of the General Fixed Assets Account Group as of December 31, 2020 and 2019.

<u>2020</u>	Balance <u>Dec. 31, 2019</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>Dec. 31, 2020</u>
Land	\$326,382,551	\$204,533	\$	\$326,587,084
Buildings and Building Improvements	302,503,909	26,713,589	79,095	329,138,403
Machinery and Equipment	69,951,685	8,859,209	1,397,906	77,412,988
Construction in Progress	<u>64,827,299</u>	<u>32,130,513</u>	<u>276,000</u>	<u>96,681,812</u>
	<u>\$763,665,444</u>	<u>\$67,907,844</u>	<u>\$1,753,001</u>	<u>\$829,820,287</u>

<u>2019</u>	Balance <u>Dec. 31, 2018</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>Dec. 31, 2019</u>
Land	\$327,098,799	\$956,939	\$1,673,187	\$326,382,551
Buildings and Building Improvements	297,477,145	5,799,086	772,322	302,503,909
Machinery and Equipment	68,100,494	3,127,797	1,276,606	69,951,685
Construction in Progress	<u>10,566,448</u>	<u>54,260,851</u>	<u>                    </u>	<u>64,827,299</u>
	<u>\$703,242,886</u>	<u>\$64,144,673</u>	<u>\$3,722,115</u>	<u>\$763,665,444</u>

**NOTE 7. INTERFUND BALANCES AND ACTIVITIES**

Balance due to/from other funds at December 31, 2020 consist of the following:

\$40,075,442	Due to the Federal and State Grant Fund from the Current Fund for grants receivable.
<u>          1,926</u>	Due to the Payroll Agency Account from the Current Fund for reimbursement for expenses paid.
<u>\$40,077,368</u>	

**NOTE 8. FUND BALANCES APPROPRIATED**

Fund balances at December 31, which were appropriated and included as anticipated revenue in their own respective funds for the succeeding years were as follows:

	<u>2021</u>	<u>2020</u>
Current Fund	<u>\$19,000,000</u>	<u>\$19,000,000</u>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 9. ACCUMULATED VACATION AND SICK PAY (UNAUDITED)**

Under the existing policies of the county, certain employees are allowed to accumulate (with certain restrictions) unused vacation and sick pay over the life of their working careers and to redeem such unused leave time in cash upon retirement or by extended absence immediately preceding retirement.

The maximum sick leave benefits an employee is entitled to at retirement is \$12,000, except for law enforcement who are extended to \$15,000. Employees are entitled to carryover one year vacation time (with certain exceptions).

It is estimated that the current cost of such unpaid compensation, which was not audited by us would approximate \$20,534,346 and \$17,713,208 at December 31, 2020 and 2019, respectively. These amounts which are considered material to the financial statements, are not reported either as an expenditure or liability. The County has accumulated reserves to offset annual costs of \$4,426,217 and \$1,645,217 at December 31, 2020 and 2019, respectively.

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM**

Description of Plans:

County employees participate in one of the two contributory, defined benefit public employee retirement systems: the State of New Jersey Public Employees' Retirement System (PERS) or the State of New Jersey Police and Firemen's Retirement System (PFRS); or the Defined Contribution Retirement Program (DCRP), a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) 401(a).

*Public Employees' Retirement System (PERS)*

Plan Description

The State of New Jersey Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the "Division"). For additional information about the PERS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml).

Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS. The following represents the membership tiers for PERS:

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching age 60 and to Tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to Tier 4 members upon reaching age 62 and to Tier 5 members upon reaching age 65. Early retirement benefits are available to Tiers 1 and 2 members before reaching age 60, to Tiers 3 and 4 before age 62 with 25 or more years of service credit and Tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

*Police and Firemens' Retirement System (PFRS)*

Plan Description

The State of New Jersey Police and Firemen's Retirement System (PFRS), is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey Division of Pensions and Benefits (the "Division"). For additional information about the PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml).

Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service. The following represents the membership tiers for PFRS:



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (Tiers 1 and 2 members) and 60% (Tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Defined Contribution Retirement Program

Prudential Financial jointly administers the DCRP investments with the NJ Division of Pensions and Benefits. If an employee is ineligible to enroll in the PERS or PFRS, the employee may be eligible to enroll in the DCRP. DCRP provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting is immediate upon enrollment for members of the DCRP.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the DCRP. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625-0295.

Employers are required to contribute at an actuarially determined rate. Employee contributions are based on percentages of 5.50% for DCRP of employees' annual compensation, as defined. The DCRP was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008. Employee contributions for DCRP are matched by a 3% employer contribution.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The pension funds provide for employee contributions based on 5.5% for PERS. This amount will increase to 6.5% plus an additional 1% phased in over 7 years beginning 2012 and 8.5% for PFRS, which increased to 10% in October 2011, of the employee's annual compensation, as defined by law. Employers are required to contribute at an actuarially determined rate in all Funds. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS, the employer contribution includes funding for post-retirement medical premiums.

The County's contribution to the various plans, equal to the required contributions for each year, were as follows:

<u>Year</u>	<u>PERS</u>	<u>PFRS</u>	<u>DCRP</u>
2020	\$15,865,777	\$17,045,465	\$66,923
2019	16,902,736	16,158,822	81,002
2018	16,003,353	14,385,998	63,532

Statement No's 68 and 71 require a state or local government employer to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. However, since the financial statements are prepared on another comprehensive basis of accounting, the net pension liability of the various pension systems is not recorded in the financial statements and is only required to be disclosed in the notes to the financial statements. The following pension information is as of June 30, 2016 which is the latest information available. This information is eighteen months prior to December 31, 2019. GASB Statement No. 68 requires that the information be no more than twelve months prior to the employer's fiscal year end.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees Retirement System (PERS)**

At December 31, 2020, the County had a liability of \$166,004,817 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2020, the County's proportion was 1.0179732573 percent, which was an increase/(decrease) of 0.010179732573 percent from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the County recognized pension expense of \$15,865,777. At December 31, 2020, deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$3,022,675	\$587,065
Changes of assumptions	5,385,384	69,507,788
Net difference between projected and actual earnings on pension plan investments	5,674,178	
Changes in proportion and differences between the County's contributions and proportionate share of contributions	<u>1,374,546</u>	<u>7,540,382</u>
Total	<u>\$15,456,783</u>	<u>\$77,635,235</u>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Public Employees Retirement System (PERS), (continued)**

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2020) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions (excluding changes in proportion) will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$(20,830,569)
2022	(18,991,146)
2023	(10,852,955)
2024	(4,388,752)
2025	(949,194)

**Changes in Proportion**

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.16, 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for 2020, 2019, 2018, 2017, 2016, 2015 and 2014 amounts, respectively.

**Additional Information**

Local Group Collective balances net of nonemployer (State of New Jersey) balances at June 30, 2020 and June 30, 2019 are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Collective deferred outflows of resources	\$2,347,583,337	\$3,149,522,616
Collective deferred inflows of resources	7,849,949,467	7,645,087,574
Collective net pension liability	16,435,616,426	18,018,482,972
County's Proportion	1.0179732573%	1.0466481037%

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Public Employees Retirement System (PERS), (continued)**

**Actuarial Assumptions**

The collective total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00-6.00% (based on years of service)
Thereafter	3.00-7.00% (based on years of service)
Investment Rate of Return	7.00 Percent

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

**Mortality Rates**

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement based on Scale MP-2020.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Public Employees Retirement System (PERS), (continued)**

**Long-Term Rate of Return**

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Public Employees Retirement System (PERS), (continued)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 - percentage point lower or 1 - percentage-point higher than the current rate:

	June 30, 2020		
	1% Decrease <u>6.00%</u>	At Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
County's proportionate share of the pension liability	\$209,310,242	\$166,004,817	\$129,258,980

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Public Employees Retirement System (PERS), (continued)**

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The financial report may be accessed at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Police and Firemen's Retirement System (PFRS)**

At December 31, 2020, the County had a liability of \$201,955,421 for its proportionate share of the PFRS net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2020, the County's proportion was 1.5629629020 percent, which was an increase/(decrease) of 0.01526317 percent from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the County recognized pension expense of \$17,045,465. At December 31, 2020, deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference in actual and expected experience	\$2,036,053	\$724,794
Changes of assumptions	508,220	54,143,041
Net difference between projected and actual earnings on pension plan investments	11,841,591	
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>9,357,338</u>	<u>5,589,120</u>
Total	<u>\$23,743,202</u>	<u>\$60,456,955</u>



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Police and Firemen's Retirement System (PFRS), (continued)**

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2020) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions (excluding changes in proportion) will be recognized in pension expense as follows:

Year ended June 30:	
2021	(\$18,891,541)
2022	(12,749,501)
2023	(5,190,411)
2024	(1,960,752)
2025	(1,689,765)

**Changes in Proportion**

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.90, 5.92, 5.73, 5.59, 5.58, 5.53 and 6.17 years for 2020, 2019, 2018, 2017, 2016, 2015 and 2014 amounts, respectively.

**Additional Information**

Local Group Collective balances net of nonemployer (State of New Jersey) balances at June 30, 2020 and June 30, 2019 are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Collective deferred outflows of resources	\$1,601,195,680	\$1,198,936,924
Collective deferred inflows of resources	4,191,274,402	4,874,748,912
Collective net pension liability	14,926,648,722	12,237,818,793
County's Proportion	1.5629629020%	1.5476997332%

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Police and Firemen's Retirement System (PFRS), (continued)**

**Actuarial Assumptions**

The collective total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions:

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all Future Years	3.25-15.25% (based on years of service)
Investment Rate of Return	7.00%

**Mortality Rates**

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Police and Firemen's Retirement System (PFRS), (continued)**

**Long-Term Rate of Return**

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Police and Firemen's Retirement System (PFRS), (continued)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 - percentage point lower or 1 - percentage-point higher than the current rate:

	June 30, 2020		
	1% Decrease <u>6.00%</u>	At Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
County's proportionate share of the pension liability	\$278,895,734	\$201,955,421	\$138,050,611

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, (continued)**

**Police and Firemen's Retirement System (PFRS), (continued)**

**Special Funding Situation - PFRS**

Under N.J.S.A. 43:16A-15, the County is responsible for their own PFRS contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State to make contributions if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the County by the State under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Accordingly, the County's proportionate share percentage of the net pension liability, deferred outflows and inflows determined under GASB Statement No. 68 is zero percent and the State's proportionate share is 100% for PFRS under this legislation.

At December 31, 2020 and 2019, the State proportionate share of the net pension liability attributable to the County for the PFRS special funding situation is \$31,342,562 and \$29,907,360, respectively. For the years ended December 31, 2020 and 2019, the pension system has determined the State's proportionate share of the pension expense attributable to the County for the PFRS special funding situation is \$3,552,052 and \$3,474,991, respectively, which is more than the actual contributions the State made on behalf of the County of \$2,411,792 and \$2,015,136, respectively. The State's proportionate share attributable to the County was developed based on actual contributions made to PFRS allocated to employers based upon covered payroll. These on-behalf contributions have not been reported on the County's financial statements.

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The financial report may be accessed at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**County's Employee's Retirement System (Est. 1949)**

The System's designated purpose is to provide retirement allowances and other benefits to its members. The County of Passaic Employees' Retirement System was established on January 1, 1949 under Chapter 310, P.L. 1948 until 1966 when it became subject to Chapter 210, P.L. 1966. The Plan is a defined benefit plan covering employees of the County employed by the County prior to July 1, 1967. The System's Board of Commissioners is responsible for its organization and administration.

The following information is provided by the County with the actuarially determined contribution amount and liabilities using the same funding method as required by GASB Statements 67 and 68.

Benefits under the Employees' Retirement System of the County of Passaic are outlined in Article IB of Chapter 10 of Title 43, "Employees of Counties of 300,000 to 325,000 Inhabitants", and include provisions of 1974 Assembly, No. 1484, 1978 Assembly, No. 225, 1981 Assembly, No. 274 and 1994 Assembly, No. 764. We have not been provided with any other legislation and assume that there has been none.

Eligibility: All persons employed by the County prior to July 1, 1966 were eligible to become members of this System. The System was closed to persons employed on or after July 1, 1966.

Salary: Salary, used in determining the amount of a benefit under the System, means the average annual salary or compensation earned by a member during the final three years of service as a county employee.

An exception is that, for members who were transferred from certain prior retirement systems and for members who elect to receive a non-contributory veteran pension, Salary means the total annual salary received during the final year of service as a county employees.

Age & Service Retirement: A member who has attained age 55 and completed 20 years of service or who has completed 35 years of service regardless of age is entitled to retire and receive a pension equal to 50% of Salary.

In addition, a member who has attained age 55 and completed 25 years of service is entitled to an additional 1% of Salary for each year of service over 25 years up to age 70.

A retiring veteran may elect to withdraw 100% of his or her total employee contributions without interest and receive, in lieu of the above pension, a non-contributory pension equal to 50% of Salary.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

**Disability Retirement:**

A member who become permanently and totally disabled will be entitled to retire and receive a pension equal to 2.5% of Salary multiplied by number of years of his or her service up to a maximum of 20 years.

However, if the disability is the result of injury, accident or sickness arising out of and in the course of employment, the pension will be equal to 50% of Salary regardless of the amount of service.

For members who were transferred from certain prior retirement systems, the pension is equal to 50% of Salary regardless of the reason for the disability.

**Death In Service:**

Upon the death of an employee member, an annual survivorship benefit is payable to the surviving Widower or Widow, as long as he or she remains unmarried, or any minor children up to age 18, as the case may be.

The survivorship benefit is equal to 2.5% of Salary multiplied by the number of years of service, not to exceed 25% of the member's final compensation at the time of death, except for a \$2,500 minimum annual benefit.

For members who were members of certain prior retirement systems, the annual survivorship benefit is equal to 50% of Salary regardless of the cause of death.

**Death After Retirement:**

Upon the death of a member after age and service or disability retirement, 50% of the retired member's pension will be continued to the surviving Widower or Widow, as long as he or she remains unmarried, or any minor children up to age 18, as the case may be.

For members who were members of certain prior retirement systems, the annual survivorship benefit is equal to 50% of the member's final compensation at the time of retirement.

However, in no event will such pension payable at death exceed 25% of the member's final compensation at the time of retirement, except for a \$2,500 minimum annual benefit.

There is no pension payable pursuant to the death of a member who elects a non-contributory pension.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

- Widow or Widower: A surviving Widower or Widow will qualify for a death benefit if he or she was married to the employee prior to the employee's retirement. Also, he or she must have married the employee before the employee attained age 50, unless the employee continues in the employment of the County as an active member of the System for at least five years after such marriage.
- Termination: If a member's employment is terminated after having completed at least 20 years of service, and before he is age 55, he may elect to receive 100% of his total employee contributions without interest, or a deferred pension commencing at age 55 equal to 50% of Salary times the ratio of his service divided by the service he would have accrued at age 55.
- Alternatively, he may elect to receive a pension to commence immediately equal to 50% of Salary reduced on an actuarial equivalent basis for commencement prior to age 55.
- If such a member dies after his pension has become payable, the same survivorship benefit is payable as is payable for a member who dies after age and service or disability retirement.
- Member Contributions: Each employee member is required to contribute 6% of Salary.
- County Contributions: The County is required to contribute 10% of its employees' Salaries, plus an additional 1% in each succeeding fiscal year (accumulatively) after 1966 until the Actuary of the Retirement System certifies to the County that the County's contributions, together with the contributions of the members and all earnings, are sufficient to meet the liabilities of the Retirement System on a fully funded reserve basis.
- Pension Increase: Pension payments to most retired employees and beneficiaries are adjusted each year by a percentage equal to 60% of the change in the Consumer Price Index.



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

Pension payments to retired employees who are receiving a general non-contributory pension are adjusted by 50% of the change in the Consumer Price Index.

Pension payments to retired employees who elect a non-contributory veterans pension are not entitled to an annual adjustment.

Actuarial Assumptions:      **Interest Rate:**                      3.00%      *(Pre and post-retirement)*

As the plan assets are very limited, a very significant portion of the plan liabilities are an obligation of the County. The interest rate reflects the average cost to the County for obtaining funding over the past 20 years. The 20-year GO municipal bond rate was used as the basis for the cost of funds. As of December 31, 2020, the Bartel Associates 20-year rate was 2.12%

**Mortality:**                                      Pub-2010 GE amt-weighted  
projected generationally using  
scale MP-2010

The Society of Actuaries are developing a new mortality table specifically for governmental employees

**Salary Scale:**                                      2.50%

The salary scale assumption is insignificant as there is only one active employee and they have attained retirement age.

**Cost of Living:**                                      2.00%

After applying professional judgment, the COLA assumption was set at 2.00% based on the anticipated increase in the Consumer Price Index (CPI).

Load for Ancillary Benefits: None

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 10. EMPLOYEE RETIREMENT SYSTEM, (continued)**

The valuation results are summarized below:

Number of Plan Members:		
Actives		\$ 1
Retired Members & Beneficiaries		<u>43</u>
Total		<u><u>44</u></u>
Present Value of Benefits:		
Active Members	\$1,086,204	
Retired Members	<u>11,487,209</u>	
Total		\$12,573,413
Plan Assets		<u>4,264,509</u>
Excess (deficiency) of assets over liabilities		<u><u>(\$8,308,904)</u></u>

Annual pension payments to retirees totaled \$1,433,375. The average payment was \$33,334. The additional potential payment to the 1 active member was \$108,225. Pension payments are increased annually (after the first three years of retirement). The rate of increase is provided by the State Retirement Bureau. We have assumed an annual increase of 2.00% in our valuation. The aggregate total of future pension payments will decrease as a result of the death of any retirees or beneficiaries currently in pay status. The average age of the pensioners was 88.

Based on current and projected annual payments, it is recommended that the fund maintain at least \$1.585 million in liquid assets for the next five years.

The valuation was based on an assumed rate of return of 3.00%. The mortality assumption was changed from the RP2000 gender specific table with mortality improvements projected to the valuation year to the Pub-2010 GE amount-weighted table with mortality improvements projected generationally. This is the most recent mortality table released by the Society of Actuaries specifically for governmental employees. In our opinion, these assumptions are reasonable for valuation purposes.

The last actuarial valuation performed for this plan was as of December 31, 2018. It included 51 retirees and 1 active participant. As of that date, plan assets were \$751,868 and plan liabilities were \$12,273,659 resulting in a deficit of \$(11,521,791). The valuation was based on an assumed rate of return of 5.00%.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 11. SELF-INSURANCE WORKMEN'S COMPENSATION PLAN**

The County has established a workmens compensation plan for its employees. The County funds the entire cost of the plan. Claims are paid directly by the plan. The County also budgets funds in each year's budget to meet current claims. The County has created a loss reserve for claims incurred and claims not reported which were unpaid at December 31, 2020 and 2019. These reserve amounts are \$9,428,021 for 2020 and \$9,616,289 for 2019. Exhibit B-7 summarizes the 2020 transactions of the plan.

**NOTE 12. SELF-INSURANCE LIABILITY PLAN**

The County has established a liability trust reserve for the purpose of funding payments that may arise from any general, auto or other liability claims against the County on a self-insured basis. The County funds the entire cost of the plan. The County has created a loss reserve for claims incurred and claims not reported which were unpaid at December 31, 2020 and 2019. These reserve amounts are \$23,118,629 for 2020 and \$17,405,901 for 2019. Exhibit B-9 summarizes the 2020 transactions of the plan.

**NOTE 13. SELF-INSURANCE HEALTH BENEFITS PLAN**

The County has established a Health Benefits plan for its employees. The County funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$350,000 per employee per year, with any excess benefit being reimbursed through a Re-Insurance Agreement with Sun Life Assurance Company for an unlimited amount per employee per year. The County has created a loss reserve for claims incurred and claims not reported which were unpaid at December 31, 2020 and 2019. These reserve amounts are \$30,629,101 for 2020 and \$25,067,153 for 2019.

**NOTE 14. CLAIMS AND JUDGEMENTS**

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2020 and 2019, significant amounts of grant expenditure have not been audited by the various grantor agencies but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the County.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 15. RELATED PARTY TRANSACTIONS**

In March 1987, the County of Passaic organized the Passaic County Utilities Authority (the "Authority"). The purpose of the Authority is to implement the County's Solid Waste Management Plan. The following is a synopsis of the County's related party transactions with the Authority.

a. Overlapping Debt/Contingent Liability

The Authority has issued several series of bonds over the years since 1987 pursuant to a resolution of the authority adopted on August 12, 1987 and entitled, "*The Passaic County Utilities Authority General Bond Resolution Authorizing the Issuance of Solid Waste Disposal Revenue Bonds*", as amended and supplemented as necessary in connection with each bond issuance (collectively, the "Landfill Resolution").

- \$33,015,000 aggregate principal amount of Solid Waste Disposal Revenue Bonds, Refunding Series 2012 (the "2012 Refunding Bonds") outstanding in the amount of \$24,260,000 consisting of \$13,575,000 aggregate principal amount of Solid Waste Disposal Revenue Bonds, Refunding Series 2012A and \$10,685,000 aggregate principal amount of Solid Waste Disposal Revenue Bonds, Refunding Series 2012B (Federally Taxable)

- \$14,930,000 in aggregate principal amount of its Solid Waste Disposal Revenue Bonds, Refunding Series 2018 outstanding in the amount of \$13,890,000.

- \$8,270,000 in aggregate principal amount of its Solid Waste Disposal Revenue Bonds, Refunding Series 2014B - Taxable outstanding in the amount of \$6,365,000.

**NOTE 16. LITIGATION**

**General Litigation**

In the opinion of Matthew P. Jordan, Esq., Acting County Counsel, there is no litigation of any nature now pending or threatened restraining or enjoining the issuance or the delivery of the Obligations or the levy or the collection of any taxes to pay the interest on or the principal of the Obligations, or in any manner questioning the levy or the collection of taxes, or affecting the validity of the Obligations or the levy or the collection of taxes. Neither the authority or the proceedings for the issuance of the Obligations nor the title of any of the present officers of the County to their respective offices is being contested. Neither the corporate existence or boundaries of the County is being contested; no authority or proceedings for the issuance of the Obligations has or have been repealed, revoked or rescinded; and all actions or proceedings in regard to the issuance of the Obligations taken by governing body subsequent to the adoption of the Open Public Meetings Act of New Jersey have been in compliance with said Act.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

**LITIGATION AFFECTING THE PASSAIC COUNTY UTILITIES AUTHORITY**

A discussion of certain pending litigation that could have an adverse impact on the financial condition of the Authority is set forth below and has been provided by McManimon, Scotland & Baumann, LLC, General Counsel to the Authority.

1. **In the Matter of the Petition of the Passaic County Utilities Authority for a Ruling Regarding the Continuing Obligation of Pen Pac, Inc. to Provide Transfer Station Services and for the Establishment of Rates for Such Transfer Station Services**, DEP Docket No. SR92101003J and OAL Docket No. 00788-93N

**PenPac, Inc. v. Passaic County Utilities Authority**, Docket No. PAS-L-2040-05 (Superior Court of New Jersey, Law Division — Passaic County) (Appellate Docket No. A-3861-06T3) (Certification Denied, New Jersey Supreme Court Docket No. 62,832); and,

**PenPac, Inc. v. Passaic County Utilities Authority**, Docket No. PAS-L-2615-08 (Superior Court of New Jersey, Law Division — Passaic County).

**Determination of Underrecovery**

From December 12, 1992 to approximately November 11, 1997, PenPac, Inc. (“PenPac”) provided solid waste transfer station services to the Authority pursuant to an interim rate, which was subject to eventual adjustment to account for over recovery by the Authority, or under recovery by PenPac. A Verified Petition in the administrative matter, which is the first case captioned above, was filed by the Authority on or about October 12, 1992 with DEP to establish the rates in question. Essentially, the Authority claimed that it was entitled to an over recovery in excess of \$5,000,000 from PenPac. PenPac in turn claimed that it was entitled to an under recovery in excess of \$20,000,000 (inclusive of interest) from the Authority. The administrative proceedings sought to establish a final rate for the transfer services in question for the years 1993, 1994, 1995 and 1996.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

Hearings before an administrative law judge commenced in November, 1996 and concluded at the end of May, 1997. On April 12, 1999, the administrative law judge hearing the matter issued her Initial Decision, awarding approximately \$8,000,000 to PenPac as an under recovery for services rendered. The Initial Decision was a recommended decision, which was submitted to the Commissioner of the DEP for consideration and the issuance of a Final Decision.

On July 5, 2000, the Commissioner of the DEP issued his Summary Order memorializing the decision of the DEP. The Summary Order reduced the award to PenPac from the recommended award of \$8,000,000 to \$3,238,792. The Summary Order further provided that there would be no further rate proceedings for years after 1996. The Summary Order did not include a full list of findings of fact and conclusions of law, which were set forth in the Commissioner's Final Decision. The Final Decision was appealed to the Appellate Division of the Superior Court by the Authority.

The Appellate Division entered a decision affirming the DEP Commissioner's Summary Order awarding PenPac \$3,238,792, plus interest in the amount of \$256,313. The Appellate Division also remanded the matter to the DEP for a determination of rate underrecovery for that portion of calendar year 1997 during which PenPac provided transfer station services, and for a determination of the overall rate of interest on the entire award<sup>1</sup>. Certification of that decision was sought to the New Jersey Supreme Court, and ultimately denied.

Entry of August 2005 Judgment and Post-Collection Efforts (1<sup>st</sup> of 2 PenPac Judgments)

PenPac thereafter filed a Complaint in Superior Court, captioned PenPac, Inc. v. Passaic County Utilities Authority, Docket No. PAS-1-2040-05 (Superior Court of New Jersey, Law Division - Passaic County, the second case listed above), seeking to have the administrative

---

<sup>1</sup> On remand, the NJDEP determined that PenPac was entitled to an additional \$1.3 million of underrecovery for services rendered for portions of calendar year 1997, as well as for interest on the overall award (the "Remand Award"). The Remand Award was reduced to judgment on March 5, 2009 in the third matter listed above, PenPac, Inc. v. Passaic County Utilities Authority, Docket No. PAS-L-2615-08 (Superior Court of New Jersey, Law Division - Passaic County). Post-judgment efforts are ongoing, primarily and directly, against the County of Passaic at this time, discussed *infra*. Nonetheless, the unsatisfied portion of both judgments remain obligations of the Authority, despite its financial condition and regardless of collection efforts against the County.

<sup>2</sup> As well as since the entry of the Remand Award in 2009 constituting the Second Judgment against the Authority.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

underrecovery decision, as affirmed by the Appellate Division, reduced to a judgment in the Superior Court. On August 15, 2005, the Passaic County Superior Court entered a judgment against the Authority in the amount of the Commissioner's Decision, as affirmed, plus interest (total judgment amount of \$3,495,105).

Since the entry of the August 15, 2005 judgment in PenPac's favor<sup>2</sup>, PenPac has engaged in various efforts to enforce the judgment and collect upon it from the Authority (and, as of 2012, against the County of Passaic as well - see *infra*). As a result of the Authority's financial condition, including the amount of outstanding debt, its inability to generate operating revenues in the wake of the judicial rulings in Atlantic Coast Demolition & Recycling, Inc. v. Atlantic County Bd. Of Chosen Freeholders, 112 F.3d 652 (3d Cir. 1997), amended, 135 F.3d 891 (3d Cir. 1998) (the "Atlantic Coast" decisions) and its obligations to the Authority's bondholders, the Authority has consistently taken the position that its limited monetary assets are pledged to the bondholders and should be applied to reduce debt service. Therefore, the Authority has maintained that PenPac's judgment for underrecovery may not be satisfied out of the Authority's monetary assets. The Authority has argued consistently in State court that State law clearly provides that the assets of a county or municipal utilities authority are exempt from levy and execution, and are otherwise pledged to its bondholders in either event. They are not available to satisfy unsecured judgment creditors. Stated simply, the Authority has argued that its assets are pledged to the superior priority of the bondholders, and are not subject to seizure by an unsecured judgment creditor such as PenPac.

Nonetheless, PenPac, as part of its collection efforts, in the Fall of 2006 made an application to the Superior Court for mandamus relief to compel the Authority to pay the judgment from its available monetary assets, or to otherwise provide for payment. The Authority resisted that application, and opposed it for the reasons set forth in the previous paragraph, focusing largely on the pledge of monetary assets first and foremost to the Authority's bondholders. The Court granted the relief sought by PenPac as a threshold matter, and thereafter held a plenary hearing on January 3-4, 2007 to establish the extent of the Authority's known assets, and the degree to which they are pledged to bondholders as argued by the Authority, or otherwise were potentially available to pay PenPac's 2005 Judgment. The Authority argued that PenPac was precluded from levying against the assets of the Authority, or otherwise obtaining an order to compel payment of the August, 2005 judgment from those assets. After the January, 2007 hearing, during which evidence and testimony were taken with respect to the Authority's assets and financial condition, the Court reserved decision.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

March 12, 2007 Order Directing Turnover and Assignment of Assets to PenPac

On March 2, 2007, the Court issued a written opinion, which ordered the implementation of mandamus relief by way of ordering the Authority to 1) turnover \$701,230.41 in Bank of New York accounts to PenPac; 2) to turnover \$1,702,220.84 in Bank of America accounts to PenPac; and 3) to assign all future income derived from the Passaic Investors mortgage receivable, held by the Authority, to PenPac. That decision was memorialized by Order entered on March 12, 2007. The March 12, 2007 Order effectively transferred all of the Authority's known monetary assets to PenPac, excepting only certain Bank of New York accounts associated with the Authority's active and outstanding 1999 and 2004 Series Bonds (as well as any account associated with an active bond issue, such as the 2008 Bonds), which the trial court found were validly pledged to the bondholders and thus not subject to turnover. The rest of the assets were found to be free and available to satisfy PenPac's Judgment.

The Authority authorized appeal of this decision first to the Superior Court Appellate Division (which affirmed), and then to the New Jersey Supreme Court. The New Jersey Supreme Court refused to grant Certification to hear the case, rendering the trial court's March 2007 determination final as of September 5, 2008. At that point, the stay of the trial court's decision was dissolved.

Compliance with the March 12, 2007 Order of the Trial Court: Turnover of Assets and Assignment of Mortgage Receivable Income

As a result of the finality of the March 12, 2007 Mandamus Order by exhaustion of available appellate review, the Authority adopted a resolution at a special meeting held on September 25, 2008 to comply with the terms of that Order, and; 1) turned over \$701,230.41 in bondholder restricted Bank of New York accounts to PenPac; 2) turned over \$1,702,220.84 in allegedly unrestricted Bank of America accounts to PenPac; and, 3) assigned all future income derived from the Passaic Investors mortgage receivable, held by the Authority, to PenPac<sup>3</sup>.

<sup>3</sup> That Mortgage has now been paid and amortized in full.



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

Future of PenPac Litigation - Collection Efforts directly against County of Passaic

As noted above, the Remand Award was also reduced to judgment in the amount of approximately \$1.3 million on March 5, 2009 in the third matter listed above, **PenPac, Inc. v. Passaic County Utilities Authority**, Docket No. PAS-L-2615-08 (Superior Court of New Jersey, Law Division — Passaic County). PenPac, is still owed payment by the Authority with respect to the balance due on the 2005 judgment, and the entire 2009 Remand Award judgment. What is outstanding does not include post-judgment interest, which accrues pursuant to the New Jersey Rules of Court.

In 2010, PenPac undertook limited, additional post-judgment discovery against the Authority. However, no additional assets were discovered or found (as expected in the light of the 2008 turnover of assets), and no additional post-judgment activity has been taken against the Authority since. None is imminently anticipated.

In 2011, PenPac brought a direct legal action against the County of Passaic to collect on these Judgments. Since the Authority has no available assets, PenPac's collection efforts naturally turned to the County of Passaic - as had been long anticipated. PenPac's lawsuit had asserted various legal theories under which it maintained the County is responsible for the Judgments - contractual debts of the Authority - despite the absence of direct contractual privity with the County. Among them was a theory that the Authority should be dissolved by *de facto* merger with the County of Passaic, and all of its debts assumed by the County - including the PenPac Judgments. That suit was captioned PenPac, Inc. v. County of Passaic, Docket No. PAS-L-2635-11, and was brought in the Superior Court in Passaic County. The County had retained outside, separate counsel to defend against that action.

After discovery, in August of 2012 both the County and PenPac moved for summary judgment. The parties fully briefed the issues in the case - including notably, the inability of the courts to independently dissolve a county utilities authority subject to State oversight, which has outstanding debt. Oral argument was heard in that case on October 23, 2012, on both summary judgment motions. On October 25, 2012, Judge Chiocca in Passaic County dismissed all Counts of PenPac's action against the County for the reasons delivered in an oral opinion.

PenPac then appealed that dismissal to the Appellate Division of the Superior Court. After a full briefing of the issues by both Parties, the Appellate Division, by written decision issued on December 27, 2013, affirmed the trial court's dismissal of the action against the County in its entirety. The Appellate Division found that there was no indication that the County had assumed the PenPac Judgments as a matter of law.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

On or about January 28, 2014, PenPac petitioned the New Jersey Supreme Court for a grant of certification to review the December 27, 2013 decision of the Appellate Division. That application remains pending at this time.

**2. Plaintiff v. Passaic County Sheriff's Department**

In this matter, the plaintiff was arrested by the Passaic County Sheriff's Department's warrant squad for an outstanding child support debts.

During the arrest, the plaintiff became combative, and additional criminal charges were filed against him. Plaintiff contested those criminal charges, which were dismissed in a Municipal Court. The plaintiff has instituted litigation, and has made a monetary demand for settlement.

**3. Plaintiff v. Passaic Sheriff's Office, et al.**

This claim is centered around claims of employment discrimination, whistleblowing and retaliation. The plaintiff has a workers' compensation claim and is seeking total disability and has refused to return to her position of employment. With this lawsuit, she is seeking significant lost wages (20 years, ages 45 to 65), compensatory damages, punitive damages and legal fees. The case is early in discovery and was assigned to our office on December 21, 2018.

**4. Plaintiff v. Passaic Sheriff's Office**

This is a case involving a Pro Se defendant, who alleges he was injured/attacked at the Passaic County Jail (PCJ). This individual is very litigious and violent. He was at the PCJ, due to a NJ/DOC transfer Order. This case is in the middle of discovery. However, J.S. Mag. Judge Wetre, has recommended that this matter be settled. In addition, please note that we intend to file a Motion for Summary Judgment - once discovery is concluded and the Court gives us permission to file the same.

**5. Plaintiff vs. County of Passaic, PCSD**

This is a motor vehicle accident, which occurred when our client/insured side-swiped the plaintiff's vehicle at a merge on her right side. Defendant has admitted liability. Although, the incident and property damage appeared minor in nature - the plaintiff submitted herself for two lower back surgeries. Discovery is ongoing and arbitration is tentatively scheduled for August 18, 2020.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

**6. Plaintiff vs. Passaic County Sheriff's Office and Richard Berdnik**

This case was recently filed in late December of 2020. The prime defendants are: The County of Passaic, Passaic County Sheriff's Office, and Richard Berdnik – as a professional and individually.

Motions are currently pending to dismiss these claims and are returnable on July 23, 2021.

No discovery has taken place and will only proceed if the motions to dismiss are denied.

As such, we are at a stage of this litigation where it is premature to provide a reserve analysis.

**7. Plaintiff v. County of Passaic and Dewberry Engineers  
Superior Court of New Jersey, Passaic County**

Plaintiff filed a complaint against the County of Passaic ("County") and Dewberry Engineers ("Dewberry"), in the Superior Court of New Jersey, Passaic County, on January 30, 2017.

The claims in the Complaint arising from the County's bid for the replacement of West Brook Road Bridge over Wanaque Reservoir. Defendant Dewberry served as engineer for this project. In response to the County's bid documents, which contained the New Jersey Department of Transportation 2007 Standard Specifications for Road and Bridge Construction along with Supplemental Specifications, Plaintiff NRC bid for the project. The County and NRC entered into a contract on July 23, 2013, whereby NRC could serve as general contractor. During the course of the project, Plaintiff NRS claimed that they had to engage in extra work related to additional costs it incurred related to the treatment of concrete in the drilled shaft foundations as Mass Concrete, in the amount of \$135,023.86, including overhead and profit. The County rejected this claim based upon its contention that NRC had been informed from the bid documents prior to the contract of the requirement of thermal curing treatment for the Mass Concrete.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

Plaintiff also claimed it was subjected to differing site conditions in the rock foundation for the project, which it alleged as materially different than what the project plans depicted. According to Plaintiff, the Project Specifications and Plans provided insufficient information for NRC to anticipate the underwater conditions and that no bidder could have anticipated such conditions. Plaintiff claimed it had to incur additional costs associated with redesigns to address the alleged differing site conditions, and sought recovery of such costs from the County.

The contract between the County and NRC required, as a condition precedent to litigation that NRC and the County participate in non-binding arbitration on NRC's claims. The County and NRC participated in non-binding arbitration before the Hon. Peter E. Doyne (J.S.C. Ret.). On August 9, 2016, Judge Doyne rendered a decision in favor of the County and denied NRC's claim for additional monies relating to the handling of mass concrete in the construction of bridge support columns, finding that all work concerning mass concrete and thermal curing was set forth in the bid documents, construction plans and specifications. On November 30, 2016, Judge Doyne rendered a decision in favor of the County on NRC's claim of differing site conditions, finding that under the bid documents and contract, NRC had the responsibility to investigate subsurface conditions, not the County (Type I claim). As to NRC's claim that the rock formation was an unusual condition that materially differed from those ordinarily encountered or which could not have been reasonably anticipated pre-bid (Type II claim), Judge Doyne determined that based on competing expert reports and the record, he could not determine whether NRC had shown such a claim.

Based upon the aforementioned factual background, Plaintiff thereafter filed its Complaint against the County and Dewberry alleging breach of contract (County only, Count I), unjust enrichment (County only, Count II), *Quantum Meruit* (County only, Count III), and misrepresentation (Dewberry only, Count IV). Plaintiff claims that as a result of the County's and Dewberry's alleged actions, it has sustained damages in excess of three (3) million dollars.

The depositions of NRC's corporate designees have been taken on all topics with one deposition date remaining for the corporate designee on damages related to NRC's Differing Site Condition claims. That deposition is scheduled for February 14, 2019. Twelve other depositions have been conducted, and four additional depositions remain to be taken in February and March, 2019. Presently, there is a fact discovery end date of March 22, 2019. The parties will be filing a joint motion to extend fact discovery for a limited period of time to allow the parties to proceed to mediation with a retired judge on NRC's claims. Mediation is anticipated for late April or early May 2019. If mediation is not successful in resolving the matter, the case will proceed to the expert discovery phase. During this time, the County of Passaic intends to file a Motion for Summary Judgment on the issues of Mass Concrete and Differing Site Condition Type I.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

Based on Judge Doyne's prior non-binding arbitration decision and the discovery conducted to date on this issue, the County is in a strong-position with regard to NRC's claim on Mass Concrete. Similarly, as to the Differing Site Condition Type I claim, Judge Doyne found it lacked any substantial basis, and discovery to date has given no reason to believe any additional merit or countenance should be given to this claim.

NRC's Differing Site Condition Type II claim is not as straightforward and will likely be dependent upon the credibility of the parties' experts. While there are a number of legal issues which could be useful in handling this argument, including the limitations of the contract and the transfer of risk to the contractor, if NRC can prove the conditions encountered were anomalous, they would be entitled to recovery as a matter of law. There will be multiple experts in the case which will require expert reports and depositions.

Trial was originally scheduled for January 13, 2020. In anticipation of this trial date, the parties filed a total of eleven Motions *In Limine*, nine of which are pending the Court's resolution. The January 13, 2020 trial date was adjourned to March 9, 2020, then adjourned again to a date to be set by the Court. At present, there is no trial date in this matter. If this matter does not settle, trial will proceed on the issues of (1) NRC's Mass Concrete Claim; (2) NRC's Differing Site Conditions – Type 1; (3) NRC's Differing Site Conditions – Type 2; and (4) Liquidated Damages.

**8. Plaintiff v. Passaic Sheriff's Office**

Plaintiff filed her Complaint on or about September 5, 2019. The matter arises out of an alleged altercation between Plaintiff and her ex-boyfriend, Defendant. According to the Complaint, on or about January 3, 2018, Plaintiff left her residence with the intent to go shopping. Plaintiff was intercepted by her ex-boyfriend, Defendant, who entered her vehicle while it was stopped at the intersection of North Ninth Street and Belmont Avenue. Within Plaintiff's vehicle, Defendant brandished a .380 caliber Cobra Denali and informed Plaintiff that she "had to die because she didn't want to be with [him] any longer." According to the Complaint, Plaintiff drove her vehicle across oncoming traffic and then stopped her vehicle, blocking the flow of traffic. Defendant shot Plaintiff multiple times and "pistol whipped" her in the face. The First Count of Plaintiff's Complaint alleges a claim of state law negligence/gross negligence against Defendant. The Second Count alleges Defendant Sheriff's Officer was negligent in his duties as a law enforcement officer. Plaintiff's Third Count alleges vicarious liability against Defendant, Passaic County Sheriff's Department and Plaintiff's Fourth Count alleges vicarious liability against Defendant, County of Passaic.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

The discovery end date is presently September 28, 2020. Currently written discovery demands have been exchanged and Plaintiff's preliminary discovery responses have been received. Depositions have not yet been scheduled. In light of the COVID-19 pandemic, it is anticipated additional time for discovery will be required.

There remains a possibility of a favorable outcome for the Passaic County Defendants in the case, by way of a motion for summary judgment, based on available immunities in this matter. If the motion for summary judgment, which would be filed at the conclusion of all discovery, is unsuccessful there is certainly the potential for significant exposure at time of trial, which includes the possibility of punitive damages.

**9. Plaintiff v. County of Passaic and Preakness Health Care Center**

1. Plaintiff v. County of Passaic and Preakness Health Care Center
  - a. Complaint and jury demand filed in Superior Court in Passaic County,
  - b. The Plaintiff, individually, as Administrator and Administrator *ad Prosequendum*, alleges medical malpractice, wrongful death and negligence arising from the death of his mother as the result of a perforated bowl while a resident of the Preakness Health Care Center,
  - c. The Plaintiff has made a demand of seven hundred fifty thousands dollars (\$750,000.00),
  - d. There are presently no identified insurance policies that would cover the claims made by the Plaintiff,
  - e. The Plaintiff are seeking monetary damages.
2. The case is in the discovery phrase which runs through February 26, 2021,
3. On behalf of the County of Passaic, we have denied all of the Plaintiffs' allegations and are defending the case vigorously,
4. As discovery is ongoing through August 2021, it is premature to make an evaluation as to the likelihood of an unfavorable outcome. However, a review of medical malpractice cases over the past two decades indicate that defendants like the County of Passaic win between fifty and eighty percent (50% to 80%) of such cases.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

**10. Horizon Claim to Retention of County \$1,643,136.53 Deposit**

The County had formerly engaged Horizon Blue Cross Blue Shield (“Horizon”) as Administrator of the County’s self-funded employee Health Plan (“Plan”), disengaging Horizon’s services in January 2020. As Plan Administrator, Horizon was responsible for advancing payments for health care services rendered to County employees, subject to the County’s reimbursement of Horizon immediately upon receipt of Horizon invoices. In simplified terms, under arrangements for administrative services, the County had provided Horizon with a refundable deposit of approximately \$3,537,302.00 (“Deposit”), to be held by Horizon and applied against any shortfall of County reimbursement payments.

The County and its consultants have concluded, after analysis of administration of the Plan under Horizon’s tenure, that, as of the date of Horizon’s disengagement, the County was current with reimbursement of Horizon payments, making the entire Deposit refundable to the County. However, rather than return the Deposit, through email dated May 5, 2021, Horizon advised, without further explanation, that it was returning, by wire transfer, only a portion of the Deposit (\$1,894,165.47) and retaining \$1,643,136.53 of the Deposit to be applied against alleged outstanding County reimbursements (“Horizon Deposit Claim”).

As of the date of Horizon’s retention of a portion of the Deposit, the County had pending, and is now prosecuting, an action in New Jersey Superior Court, captioned County of Passaic v. Horizon Blue Cross Blue Shield, Dkt. No. PAS-L-001385-21, seeking damages for Horizon’s maladministration of the Plan, causing losses to the County due to Horizon’s neglectful overpayment of claims for healthcare services, as detailed in the County’s complaint (“the County Action”). By way of response to the Horizon Deposit Claim, asserted by Horizon shortly after filing of the County Action, the County filed an Amended Complaint in the County Action (“Amended Complaint”), asserting an additional cause of action against Horizon for return of portion of the Deposit retained by Horizon, maintaining that: a) the entire Deposit was due to be refunded to the County because the County had met all reimbursement obligations to Horizon, and b) any Horizon Deposit Claim would be entirely set off by the substantially greater losses Horizon’s neglectful overpayments of health care providers have cause the County.

While the County believes that the claims asserted in the Amended Complaint are meritorious, the County Action is still in the pleading stage, Horizon not yet having filed an answer to the Amended Complaint, it is therefore not possible to provide a projection of the outcome with a reasonable degree of certainty.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 16. LITIGATION, (continued)**

**Workers' Compensation Cases**

At this time, the County is defending various workers' compensation matters that are open and active for the County of Passaic.

**NOTE 17. ARBITRAGE REBATE**

The County sometimes temporarily reinvests the proceeds of its tax-exempt debt in higher yielding taxable investments which is referred to as arbitrage by the federal tax code. In certain situations, the County is permitted to keep the extra earnings that result from arbitrage. Otherwise, any excess earnings resulting from arbitrage must be rebated to the federal government. Federal law requires that arbitrage be calculated and rebated at the end of each five-year period that tax-exempt debt is outstanding.

**NOTE 18. RISK MANAGEMENT**

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained insurance coverage to guard against these events which will provide minimum exposure to the County should they occur. During the 2020 calendar year, the County did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

**NOTE 19. POST RETIREMENT BENEFITS**

**Basis of Valuation**

This valuation has been based upon census, plan design and financial information provided by the County. Census includes 1,734 participants currently receiving retiree benefits, and 1,880 active participants of whom 302 are eligible to retire as of the valuation date. The average age of the active population is 47 and the average age of the retiree population is 67.

Actuarial assumptions were selected with the intention of satisfying the requirements of New Jersey Local Finance Notice 2007-15 in addition to Statement of Government Accounting Standard Number 75.

Demographic assumptions were selected based on those used in by the State Division of Pensions and Benefits in calculating pension benefits taken from the July 1, 2019 report from Cheiron. While some assumptions were simplified to reflect the smaller population, and to simplify the valuation process, the valuation results reasonably conform to the requirements of LFN 2007-15.



**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 19. POST RETIREMENT BENEFITS, (continued)**

Health care (economic) assumptions were selected based on those used by the State Health Benefits Program in calculating SHBP number OPEB requirements taken from the July 1, 2019 GASB 75 report from Aon Consultants.

**Key Actuarial Assumptions**

<i>Mortality</i>	<i>RP 2000 Combined Health Male Mortality Rates Set Forward Three Years</i>
<i>Turnover</i>	<i>NJ State Pensions Ultimate Withdrawal Rates - prior to benefits eligibility</i>
<i>Assumed Retirement Age</i>	<i>At first eligibility after completing 25 years of service</i>
<i>Full Attribution Period</i>	<i>Service to Assumed Retirement Age</i>
<i>Annual Discount Rate</i>	<i>2.74% Based on the Bond Buyer 20 Index December 31, 2019 2.12% Based on the Bond Buyer 20 Index December 31, 2020</i>
<i>CPI Increase</i>	<i>2.5%</i>
<i>Rate of Salary Increase</i>	<i>2.5%</i>
<i>Medical Travel</i>	<i>Medical: 5.6% in 2020, reducing by 0.1% per annum, leveling at 5% per annum in 2026 Drug: 9.0% in 2020, reducing by 0.5% per annum to 2022 and 1.0% per annum thereafter, leveling at 5% per annum in 2026 Dental and Vision: 3.5% per annum</i>
<i>Medical Cost Aging Factor</i>	<i>NJ SHBP Medical Morbidity Rates</i>

- Attribution period – The attribution period begins with the date of hire and ends with full benefits eligibility date.
- Per capita cost methods – The valuation reflects per capita net premium costs based on actual 2020 medical and prescription drug and dental premiums and the plan option selected. Plan selections are assumed to remain unchanged in retirement. The age specific cost was derived based on per person costs at the average age of the active population (47) and scaled to each age based on the medical cost aging factors. At age 65, scaling of rates is discontinued.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 19. POST RETIREMENT BENEFITS, (continued)**

- Retiree contributions – NJ Chapter 78 requires that certain future retirees contribute toward the cost of their benefits. Specifically, those who had retired prior to passage of Chapter 78 and those employees that had more than 25 years of service on the date of passage are grandfathered. All others are subject to the contribution rates in effect when they retire, but not less than 1.5% of their annual retirement allowance from the Public Employees Retirement System. For purposes of this valuation and for conservatism, we have assumed that future retiree contributions percentage rates will not increase. Thus, we assumed that a future retiree will contribute his/her current employee contribution as reported by the County increased annually by the rate of medical trend.
- Actuarial valuation method – Entry Age Normal Funding Method based on a level percentage of salary. 2020 payroll is \$140.980 million.

**Results of Valuation**

- *Total OPEB Liability and Net OPEB Liability*

The Total OPEB Liability (“TOL”) is the actuarial accrued liability. The Net OPEB Liability (“NOL”) is the TOL less the Fiduciary Net Position (assets). Since there are no plan assets to offset the liability, the two are equal.

Total OPEB Liability Active	\$ 610,720,825
Total OPEB Liability Retired	\$1,328,747,855
Total OPEB Liability	\$1,939,468,680
Plan Fiduciary Net Position	\$ 0
Net OPEB Liability	\$1,939,468,680
Net Position/OPEB Liability	\$ 0.00%

- *Total OPEB Expense*

The Total OPEB Expense (“TOE”) is the measure of annual cost based on the actuarial funding method utilized. It is comprised of the “Service Cost” (aka “normal cost”) which is the portion of future liabilities attributable to the measurement year, plus the recognized portion of gains and losses, and interest on the NOL during the year.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 19. POST RETIREMENT BENEFITS, (continued)**

- *Sensitivity – Impact of 1% Change in Discount Rate*

Actuarial measurements are sensitive to changed in actuarial assumptions and where actual experience differs from assumptions. If the discount rate were to increase by 1% per annum, the NOL would decrease and if it were to decrease by 1% the NOL would decrease.

- *Sensitivity – Impact of 1% Change in Trend Rate*

Actuarial measurements are sensitive to changed in actuarial assumptions and where actual experience differs from assumptions. If medical trend were to increase by 1% per annum, the NOL would increase and if it were to decrease by 1% the NOL would decrease.

**NET OPEB LIABILITY**

The components of the Net OPEB Liability as of December 31, 2020 are as follows:

Total OPEB Liability	\$1,939,468,680
Plan Fiduciary Net Position	\$ 0
Net OPEB Liability	\$1,939,468,680
Net Position/OPEB Liability	\$ 0.00%

**SENSITIVITY OF THE NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE**

1% Decrease <u>(1.12%)</u>	Current Discount Rate <u>(2.12%)</u>	1% Increase <u>(3.12%)</u>
\$2,158,573,632	\$1,939,468,680	\$1,761,081,781

**SENSITIVITY OF THE NET OPEB LIABILITY TO CHANGES IN THE MEDICAL INFLATION RATE**

1% Decrease <u>Decrease</u>	Current Health Care Trend Rate <u>Trend Rate</u>	1% Increase <u>Increase</u>
\$1,742,383,867	\$1,939,468,680	\$2,183,115,763

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**Total OPEB Liability and Net OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
<b>Balances as of 12/31/2019*</b>	\$1,790,480,252	\$0	\$1,790,480,252
<b>Changes for the Year</b>			
Service Cost	16,019,813		16,019,813
Interest on Total OPEB Liability	48,774,570		48,774,570
Changes in Benefits	0		0
Difference Between Expected and Actual Experience			
Changes in Assumptions	137,006,589		137,006,589
Employer Contributions		0	0
Employee Contributions		0	0
Net Investment Income		0	0
Benefit Payments, Including Employee Refunds	(52,812,544)	0	(52,812,544)
Administrative Expenses		0	0
Other Changes	0	0	0
<b>Net Changes</b>	148,988,428	0	148,988,428
<b>Balances as of 12/31/2020</b>	<b>\$1,939,468,680</b>	<b>\$0</b>	<b>\$1,939,468,680</b>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 19. POST RETIREMENT BENEFITS, (continued)**

**Total OPEB Expense Calculation as of 12/31/2020**

Service Cost	\$16,019,813
Interest on Total OPEB Liability - Over Measurement Period	48,774,570
Benefit Changes (if any)	0
Recognition of Experience Changes	0
Recognition of Assumption Changes	23,989,172
Recognition of Investment Gain or Loss	0
Projected Investment Income	0
Employee Contributions	0
Administrative Expense	0
Other Changes	0
<b>Total GASB 75 OPEB Expense Recognized</b>	<b>\$88,783,555</b>

*Note: Employer contributions and benefit payments have NO Direct impact on expense.*

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 19. POST RETIREMENT BENEFITS, (continued)**

**Interest on Total OPEB Liability**

	Amount (a)	Time Period* (b)	Interest* (c)	Calculation (a)x(b)x(c)
Beginning of Year Total OPEB Liability	\$1,790,480,252	1.0	0.0274	\$49,059,159
Service Cost (positive number)	16,019,813	1.0	0.0274	438,943
Benefit Payments (negative number)	(52,812,544)	0.5	0.0274	(723,532)
Employee Refunds (if any) (negative number)	0	0.5	0.0274	<u>0</u>
<b>Interest on Total OPEB Liability</b>				<b><u><u>\$48,774,570</u></u></b>

\*A half year is used because benefits and employee refunds occur throughout the year.

**Summary of Deferred Outflows and Inflows to OPEB Expense**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$0	\$0
Changes of assumptions	<u>284,795,285</u>	<u>0</u>
<b>TOTAL</b>	<b><u><u>\$284,795,285</u></u></b>	<b><u><u>\$0</u></u></b>

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 19. POST RETIREMENT BENEFITS, (continued)**

Amounts Reported as Deferred Outflows and Inflows Related to OPEB Expense

For Fiscal Year Ending:

31-Dec-21	\$23,989,172
31-Dec-22	23,989,172
31-Dec-23	23,989,172
31-Dec-24	23,989,172
31-Dec-25	23,989,172
Thereafter	164,849,425

**NOTE 20. OTHER MATTERS**

On March 9, 2020 Governor Phil Murphy signed Executive Order No. 103 that declared a State of Emergency and Public Health Emergency across all 21 counties in New Jersey in response to address the novel coronavirus (COVID-19) outbreak. At the time of this report, the overall effects of the COVID-19 pandemic are unknown. In efforts to reduce the spread of the virus, many companies and organizations have either reduced staff or closed down, thus creating a potential financial dilemma among many of the ratepayers of the County of Passaic. The County has identified several risks as a result of this pandemic, including a possible delay in collection of revenues and cash flow shortages as the result of these delayed collection. During 2020, the County received reimbursement of health emergency costs associated with the pandemic from FEMA and/or the Federal CARES Act funding provided to the State or County Governments.

In addition, during 2020 revenues of the County were not materially affected.

**COUNTY OF PASSAIC, N.J.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**  
**(continued)**

**NOTE 21. SUBSEQUENT EVENTS**

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 into effect. This plan, among other things, provides direct federal funding to aid county and municipal governments to help offset revenue losses, cover increased costs incurred during the coronavirus pandemic response and to make necessary investments in water, sewer or broadband infrastructure. The estimated amount of federal aid available to the County of Passaic is \$97,473,818 which will be available for use until December 31, 2024. This amount will be distributed to the County in two installments. The first installment within 120 days of the State receiving the funding from the Federal government and the second installment one year after the receipt of the first installment.

The County has evaluated subsequent events through August 5, 2021, the date which the financial statements were available to be issued and no other items were noted for disclosure.



**SUPPLEMENTARY DATA**

**COUNTY OF PASSAIC**

**Supplementary Data**

Officials in Office and Surety Bonds

The following officials were in office during the period under audit.

<u>Name</u>	<u>Title</u>	<u>Type of bond</u>
Cassandra Lazzara	Commissioner - Director	(A)
Pasquale Lepore	Commissioner Deputy Director	(A)
John W. Bartlett	Commissioner	(A)
Terry Duffy	Commissioner	(A)
Bruce James	Commissioner	(A)
Theodore Best	Commissioner	(A)
Assad Akhter	Commissioner	(A)
Louis E. Imhof III	Clerk of the Board	(A)
Anthony DeNova III	County Administrator	(A)
Matthew P. Jordan	County Counsel	(A)
Richard Cahill	Finance Director	(B)
Richard H. Berdnik	Sheriff	(B)
Honorable Bernice Toledo	Surrogate	(B)
Danielle Ireland-Imhof	County Clerk	(B)

(A) Passaic County Self-Insurance Fund.

(B) Individual Surety Coverage.

**COUNTY OF PASSAIC**

**Supplementary Data**

Comparative Statement of Operations and Changes in Fund Balance - Current Fund

	<u>Year 2020</u>		<u>Year 2019</u>	
<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Fund Balance Utilized	\$ 19,000,000	3.06 %	\$ 19,000,000	3.70 %
Miscellaneous - From Other Than				
Tax Levies	253,974,306	40.93	146,695,687	28.58
Collection of Current Tax Levy	<u>347,570,634</u>	<u>56.01</u>	<u>347,570,632</u>	<u>67.72</u>
Total Income	<u>620,544,940</u>	<u>100.00 %</u>	<u>513,266,319</u>	<u>100.00 %</u>
 <u>EXPENDITURES</u>				
Budget	591,927,398	99.63	476,782,325	98.68
Other	<u>2,223,607</u>	<u>0.37</u>	<u>6,400,115</u>	<u>1.32</u>
Total Expenditures	<u>594,151,005</u>	<u>100.00 %</u>	<u>483,182,440</u>	<u>100.00 %</u>
 Fund Balance, January 1	<u>77,511,064</u>		<u>66,427,185</u>	
	103,904,999		96,511,064	
Utilized as Budget Revenue	<u>19,000,000</u>		<u>19,000,000</u>	
Fund Balance, December 31	\$ <u>84,904,999</u>		\$ <u>77,511,064</u>	

Valuation of Real Property, Personal Property, Net Valuation Taxable and County Tax Rate Base

		<u>County Tax Base</u>				
		<u>Assessed Valuation of Real Property</u>	<u>Assessed Valuation of Personal Property</u>	<u>Net Valuation Taxable</u>	<u>Equalized Valuation of Real and Personal Property</u>	<u>Tax Rate Per \$100.00</u>
2020	\$	37,276,806,400	35,883,801	37,312,690,201	53,452,750,386	0.6980
2019		35,655,322,800	39,903,963	35,695,226,763	51,976,069,657	0.6868
2018		35,236,616,300	41,167,235	35,277,783,535	47,753,773,929	0.7387
2017		34,522,068,108	43,627,615	34,565,695,723	47,208,882,135	0.7322
2016		34,617,289,618	43,757,319	34,661,046,937	47,060,736,325	0.7365

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>		<u>Tax Levy</u>	<u>Currently</u>	
			<u>Cash Collections</u>	<u>Percentage of Collection</u>
2020	\$	347,570,634	347,570,634	100.00%
2019		347,570,633	347,570,633	100.00%
2018		347,570,634	347,570,634	100.00%
2017		341,186,222	341,186,221	100.00%
2016		341,186,223	341,186,223	100.00%

Comparative Schedule of Fund Balance

	<u>Year</u>		<u>Dec. 31</u>	<u>Utilized in budget of succeeding year</u>
Current Fund	2020	\$	84,904,999	19,000,000
	2019		77,511,064	19,000,000
	2018		66,427,185	19,000,000
	2017		50,056,246	19,000,000
	2016		45,016,252	18,000,000

COUNTY OF PASSAIC

Schedule of Cash and Investments

Current Fund

Year Ended December 31, 2020

	<u>Checking</u>	<u>Investments</u>
Balance, December 31, 2019	\$ 103,880,268	14,421,955
Increased by Receipts:		
2020 Tax Levy	347,570,634	
Federal and State Grants Receivable	137,052,703	
Revenue Accounts Receivable	67,260,584	
Non-Budget Revenues	2,682,823	
Petty Cash	15,450	
Schedule of Interfunds	64,983,342	
Prepaid Revenues	59,032	
Miscellaneous Reserves	154,021	
Unappropriated Reserves for Grants	178,453	
Transfer Investments	9,369,928	60,000,000
Interest Earned on Investments		110,735
	<u>629,326,970</u>	<u>60,110,735</u>
	733,207,238	74,532,690
Decreased by Disbursements:		
2020 Budget Appropriation	372,055,658	
2019 Appropriation Reserves	20,720,461	
Schedule of Interfunds	80,923,801	
Accounts Payable	898,834	
Federal & State Grant Commitments Payable	12,489,026	
Reserve for Federal & State Grants Appropriated	84,639,933	
Petty Cash	15,450	
Miscellaneous Reserves	104,583	
Refunds	141,685	
Transfer Investments	40,000,000	29,369,928
	<u>611,989,431</u>	<u>29,369,928</u>
Balance, December 31, 2020	<u>\$ 121,217,807</u>	<u>45,162,762</u>

COUNTY OF PASSAIC

Schedule of Cash - Change Fund

Current Fund

Year Ended December 31, 2020

<u>Office</u>	Balance December 31, <u>2019</u>	Balance December 31, <u>2020</u>
County Courts	\$ <u>675</u>	<u>675</u>

Schedule of Cash - Petty Cash

Current Fund

Year Ended December 31, 2020

<u>Office</u>	Received From <u>Treasurer</u>	Returned To <u>Treasurer</u>
Finance	200	200
Preakness Hospital	250	250
Prosecutor	<u>15,000</u>	<u>15,000</u>
	<u>15,450</u>	<u>15,450</u>

## COUNTY OF PASSAIC

## Schedule of Revenue Accounts Receivable

## Current Fund

Year Ended December 31, 2020

	Balance, December 31, <u>2019</u>	Accrued <u>2020</u>	Collected	Balance, December 31, <u>2020</u>
Miscellaneous Revenues:				
County Clerk	\$	1,058,175	1,058,175	
Clerk - Registry Division		4,093,651	4,093,651	
Surrogate		413,360	413,360	
Sheriff		767,127	767,127	
Interest on Investments and Deposits		2,237,675	2,237,675	
Road Opening Permits		522,592	522,592	
Rental Income		407,208	407,208	
State Aid - College County Bonds		1,833,880	1,833,880	
Welfare - Supplemental Security Income		1,071,107	1,071,107	
Added and Omitted Taxes	533,790	1,273,302	616,957	1,190,135
Board of Inmates at County - State		713,734	713,734	
Title IV D Parent Locator Program		670,015	670,015	
Fringe Benefits		12,396,922	12,396,922	
Indirect Costs - Grants		2,442,558	2,442,558	
Preakness Hospital-Medicaid Reimbursements		29,949,496	29,949,496	
Maintenance in Lieu of Rent-Martin Luther King-Soc Serv.		145,035	145,035	
State School Building Aid (Chapter 12)		1,745,299	1,745,299	
Park Fees		2,765,190	2,765,190	
Site Plan Fees		64,160	64,160	
Radio Tower Rental		39,500	39,500	
Rental Revenue - Quarry		853,000	853,000	
Reserve for Payment of Bonds		750,000	750,000	
Due from OSTF - Courthouse Renovations		950,000	950,000	
City of Passaic - Information Technology		6,000	6,000	
Borough of Haledon - Public Health		48,750	48,750	
Wanaque Board of Educaiton - Information Technology		6,000	6,000	
Wanaque - Public Health Services		49,725	49,725	
Borough of Woodland Park - Information Technology		5,000	5,000	
Borough of Woodland Park - Public Health Services		69,009	69,009	
PCIA Tourism		100,000	100,000	
Clifton-Hamilton Van-Wagoner Museum Agreement		45,000	45,000	
Pompton Lakes - High-Speed Internet Agreement		1,500	1,500	
West Milford Health Services Agreement		115,575	115,575	
PC One-Stop Storage Rental		2,493	2,493	
County Clerk P.L. 2001 C370		107,435	107,435	
Register P.L. 2001 C370		1,167,907	1,167,907	
Surrogate P.L. 2001 C370		110,000	110,000	
Sheriff P.L. 2001 C370		202,506	202,506	
	\$ 533,790	69,199,886	68,543,541	1,190,135
		Cash	\$ 67,260,584	
		Prepaid Revenue	61,989	
		Interfunds	1,220,968	
			\$ 68,543,541	

COUNTY OF PASSAIC

Schedule of Interfunds

Current Fund

Year Ended December 31, 2020

	Balance, December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2020</u>
Federal and State Grant Fund	\$ (1,442,486)	100,680,122	139,313,078	(40,075,442)
Other Trust Fund:				
Other Trust		<u>10,334,000</u>	<u>10,334,000</u>	
Total Other Trust Fund	\$ <u>                    </u>	<u>10,334,000</u>	<u>10,334,000</u>	
Health Insurance Trust Fund		212,000	212,000	
Worker's Comp Trust Fund		3,501,260	3,501,260	
Liability Trust Fund		7,676,578	7,676,578	
General Capital Fund		60,393,766	60,393,766	
Payroll Agency Account		<u>18,492</u>	<u>20,418</u>	<u>(1,926)</u>
	<u>(1,442,486)</u>	<u>182,816,218</u>	<u>221,451,100</u>	<u>(40,077,368)</u>
Due from	<u>(1,442,486)</u>	<u>182,816,218</u>	<u>221,451,100</u>	<u>(40,077,368)</u>
	\$ <u>(1,442,486)</u>	<u>182,816,218</u>	<u>221,451,100</u>	<u>(40,077,368)</u>
			Cash Receipts	64,983,342
		Cash Disbursements	80,923,801	
		Reimbursement for Expenses Paid		1,926
		Interest Earnings	462,295	
		Budgeted Revenue	750,000	
		Federal and State Grants	100,680,122	139,313,078
		Budget Appropriations		<u>17,152,754</u>
		\$ <u>182,816,218</u>	<u>221,451,100</u>	



**COUNTY OF PASSAIC**  
**Schedule of Appropriation Reserves**

**Current Fund**

**Year Ended December 31, 2020**

	Balance, Dec. 31, <u>2019</u>	Balance after Transfers and <u>Encumbrances</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
<b>Salaries and Wages:</b>				
Board of Freeholders	\$ 19,641	19,641		19,641
County Administrator	26,668	26,668		26,668
Finance Department	13,506	13,506		13,506
County Counsel	103,110	48,110		48,110
County Adjuster	35,271	35,271		35,271
Clerk of the Board	23,283	23,283		23,283
Personnel	10,913	10,913		10,913
County Clerk	186,765	186,765		186,765
County Register	120,635	120,635		120,635
Prosecutor's Office	1,254,313	754,313	(887)	755,200
Purchasing Department	236,152	236,152		236,152
Buildings and Grounds	438,180	263,180		263,180
Surrogate	10,590	27,590	20,000	7,590
Sheriff's Office	333,664	333,664	(27,852)	361,516
Sheriff's Patrol		1,693,520	417	1,693,103
Weights and Measures	64,138	64,138		64,138
Board of Taxation	86	86		86
Board of Elections	730	730		730
Superintendent of Elections	121,274	121,274		121,274
County Emergency Management	58,000	58,000		58,000
Planning Board (NJS 40:273)	36,377	36,377	448	35,929
<b>Jail and Workhouse:</b>				
Jail	2,200,846	1,300,846	2,544	1,298,302
Patrol	1,693,519			
Roads and Bridges	554	554		554
Engineering	131,507	131,507		131,507
Mental Health Board (30:9A-3)	898	898	(37,044)	37,942
Addiction Program Contractual	1,078	1,078	1,078	
Department of Youth Services	17,430	17,430		17,430
Preakness Hospital	1,599,791	1,399,791	4,058	1,395,733
Camp Hope (40:23-6 1 to 16)	107	107		107
Adult Day Care - OOA	29,716	29,716	12,500	17,216
County Health Dept . Chapter 329 PL 1975	35,241	35,241	(93,906)	129,147
Mosquito Division	30,820	30,820		30,820
<b>Park and Recreational Department:</b>				
Parks	239,052	239,052	339	238,713
Golf Course	94,860	94,860	(94)	94,954
Cultural and Historical Affairs	4,873	4,873		4,873
PCIA Interlocal Tourism Marketing	34,298	34,298		34,298
Office of County Superintendent of Schools	23,177	23,177		23,177
County Extensive Services	344	344		344
Sick Leave Payout	31,589	2,781,589	2,781,000	589
Para-Transit	10,200	10,200		10,200
Police Academy	5,362	5,362		5,362
Salary and Wage Adjustment	174,511	174,511	174,000	511

**COUNTY OF PASSAIC**  
**Schedule of Appropriation Reserves**  
**Current Fund**  
**Year Ended December 31, 2020**

	Balance, Dec. 31, <u>2019</u>	Balance after Transfers and <u>Encumbrances</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
<b>Other Expenses:</b>				
Board of Freeholders	26,785	32,237	8,471	23,766
County Administrator	3,655	189,333	123,058	66,275
Finance Department:				
Other Expenses	45,316	91,393	71,242	20,151
Audit		69,140	69,140	
Insurance Division		1,284	21	1,263
Payroll Processing	18,488	62,260	49,505	12,755
County Counsel:				
Other Expenses	22,838	52,410	30,351	22,059
Ethics	10,000	10,000		10,000
County Adjuster	56,892	68,945	40,266	28,679
Clerk of the Board	20,599	20,671	2,286	18,385
State and National Association of County Officials	2	2		2
Personnel	38,658	49,850	1,929	47,921
County Clerk:				
Other Expenses	6,252	7,615	2,383	5,232
Elections	1,753	11,117		11,117
County Register	26,447	52,343	29,352	22,991
Photostat	22,079	24,160	5,233	18,927
Prosecutors Office	41,387	231,238	115,492	115,746
Countywide Police Radio	25,782	27,102	1,130	25,972
Purchasing Department:				
Other Expenses	20,066	31,325	1,471	29,854
Bulk Purchasing	75,413	123,844	16,868	106,976
MIS Department (Finance Department)	281	268,275	266,380	1,895
Building and Grounds:				
Other Expenses	161,671	472,042	277,284	194,758
Parking	2,600	2,600		2,600
Welfare Board	23,816	34,485	4,926	29,559
Preakness Health Center	15,108	30,279	9,654	20,625
Postage	35,624	40,317	3,990	36,327
Surrogate	1,478	17,045	11,970	5,075
Insurances: Group Hospitalization, Medical:				
Surgical, Major Medical for Employees	6,858,702	1,597,814	1,390,281	207,533
Group Life Insurance for Employees	16,000	16,000		16,000
Surety Bond Premium	1,190	1,190	188	1,002
Worker's Compensation	315	315		315
Other Insurance	36,639	36,639	10,548	26,091
Liability Insurance		3,600,000	3,600,000	
Drug Plan	4,563,821	363,821	363,264	557
Dental Plan	277,126	177,126	176,949	177
Sheriff's Office	15,212	149,782	132,029	17,753
Weights and Measures	3,018	4,547	1,511	3,036
Board of Taxation	731	2,473	1,858	615
Medical Examiner:				
Other Expenses - Contractual State of NJ	250,000	733,698	460,527	273,171
Indigent Burials	35,590	35,590	1,700	33,890
Board of Elections	41,425	97,249	82,901	14,348

**COUNTY OF PASSAIC**  
**Schedule of Appropriation Reserves**  
**Current Fund**  
**Year Ended December 31, 2020**

	Balance, Dec. 31, <u>2019</u>	Balance after Transfers and <u>Encumbrances</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Superintendent of Elections	45,354	99,942	36,995	62,947
County Emergency Management	4,457	6,862	1,527	5,335
Planning Board (NJS 40:273)	1,365	36,954	36,160	794
Construction Board of Appeals	3,600	3,600	1,650	1,950
Jail and Workhouse:				
Other Expenses	803,493	1,558,766	820,354	738,412
Re-Entry Program	64,269	64,269	199	64,070
Medical	162,462	568,228	367,906	200,322
Roads and Bridges	44,038	1,217,278	1,192,711	24,567
Engineering	147	3,819	1,650	2,169
Health & Human Services - Disabled Children	74,250	137,580	63,330	74,250
Mental Health Program	136,360	421,918	343,089	78,829
Addiction Program Contractual	13,856	132,652	65,570	67,082
Maintenance of Patients in State Institutions:				
Mentally Diseased and Mentally Retarded	392,536	692,536	676,301	16,235
Welfare Board Administration	2,712,602	2,712,602		2,712,602
Aid to Dependent Children (NJS 44:10-1 ST Seq)	18,871	83,871		83,871
Department of Youth Services:				
Other Expenses		6,019	1,333	4,686
Shelter Beds		22,506	22,506	
Contract Services	18,051	18,051	14,004	4,047
Education	31,965	109,010	3,579	105,431
Medical		25,334	3,605	21,729
Shared Services Essex County	5,388			
Preakness Hospital	540,357	1,465,706	800,012	665,694
Camp Hope (40:23-6. 1 to 16)	6,855	21,362	18,581	2,781
Div. of Senior Services, Disabilities, & Vets Affairs, Etc.	6	6		6
Adult Day Care - OOA	436	2,139	2,030	109
County Health Dept. Ch 329 PL 1975	116	891	691	200
Mosquito Division	14,172	1,019,342	1,006,708	12,634
Parks and Recreational Department:				
Parks	25,764	187,921	136,499	51,422
Golf Course	8,410	35,678	18,742	16,936
Cultural and Historical Affairs	498	4,470	4,048	422
PCIA Interlocal Tourism Marketing	298	2,112	2,112	
Office of County Superintendent of Schools	1,032	8,141	6,528	1,613
County Extensive Services	37,997	38,694	35,833	2,861
Reimbursement for Residents Attending Out of				
County Two Year College (NJS18:A:64A-23)	61,188	61,188	17,284	43,904
Equipment, Office, Car, Other	24,839	46,583	21,744	24,839
Matching Funds for Grants	185,958	185,958		185,958
Aid to Health & Welfare Council (NJS 40-23-8.28)	135,250	395,250	298,354	96,896
Aid to Housing First	90,000	90,000	67,500	22,500
Para-Transit	39,125	47,802	7,152	40,650
Police Academy	46,637	55,536	9,427	46,109
Debt Service Fees	23,617	27,367	23,500	3,867

**COUNTY OF PASSAIC**  
**Schedule of Appropriation Reserves**  
**Current Fund**  
**Year Ended December 31, 2020**

	Balance, Dec. 31, <u>2019</u>	Balance after Transfers and <u>Encumbrances</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
<b>Utilities:</b>				
Gasoline	182,527	367,033	87,916	279,117
Telephone and Telegraph	104,633	162,319	109,957	52,362
Natural Gas & Electric	420,939	1,821,130	544,970	1,276,160
Heating Oil	35,099	41,898		41,898
Water	59,765	221,146	73,247	147,899
Garbage	53,382	89,775	18,181	71,594
Street Lighting	47,550	98,998	87,306	11,692
Contingent	34,775	34,775		34,775
<b>Statutory Charges:</b>				
Social Security System (O.A.S.I.)	196,187	196,187	13,709	182,478
Unemployment Compensation	298,039	298,039	298,014	25
PFRS	2	2		2
Defined Benefit Program	18,998	18,998		18,998
County Pension Fund	217	2,500,217	2,500,000	217
Acquisition of Various Equipment		1,500,000	1,500,000	
	<u>\$ 29,483,560</u>	<u>38,196,086</u>	<u>21,563,273</u>	<u>16,632,813</u>

Appropriation Reserves \$ 29,483,560  
Reserve for Encumbrances 8,712,526

\$ 38,196,086

Transfer to Accounts Payable \$ 668,812  
Reserve for Salary and Wage Adjustment 174,000  
Cash Disbursements 20,720,461

\$ 21,563,273

**COUNTY OF PASSAIC**  
**Schedule of Accounts Payable**  
**Current Fund**  
**Year Ended December 31, 2020**

Balance, December 31, 2019		\$ 1,544,057
Increased by:		
Transfers from Appropriation Reserves		<u>668,812</u>
		2,212,869
Decreased by:		
Payments	898,834	
Cancelled	<u>237,422</u>	
Payments		<u>1,136,256</u>
Balance, December 31, 2020		<u>\$ 1,076,613</u>

COUNTY OF PASSAIC

Schedule of Encumbrances Payable

Current Fund

Year Ended December 31, 2020

	<u>Total</u>	<u>Budget Appropriations</u>	<u>Reserve for Federal and State Grant Funds</u>
Balance, December 31, 2019	\$ 8,712,526	8,712,526	_____
Increased by:			
Charges to 2020 Budget Appropriations	11,122,650	11,122,650	
Charges to Reserve for Federal and State Grants Appropriated	<u>76,207,461</u>	<u>_____</u>	<u>76,207,461</u>
	<u>87,330,111</u>	<u>11,122,650</u>	<u>76,207,461</u>
	96,042,637	19,835,176	76,207,461
Decreased by:			
Encumbrances Transferred to Appropriation Reserves	8,712,526	8,712,526	
Encumbrances Transferred to Federal and State Grant Fund	<u>76,207,461</u>	<u>_____</u>	<u>76,207,461</u>
	<u>84,919,987</u>	<u>8,712,526</u>	<u>76,207,461</u>
Balance, December 31, 2020	\$ <u><u>11,122,650</u></u>	<u><u>11,122,650</u></u>	<u><u>_____</u></u>

**COUNTY OF PASSAIC**  
**Schedule of Prepaid Revenues**  
**Current Fund**  
**Year Ended December 31, 2020**

Balance, December 31, 2019	\$ 61,989
Increased by:	
Cash Deposits	<u>59,032</u>
	121,021
Decreased by:	
Applied	<u>61,989</u>
Balance, December 31, 2020	<u><u>\$ 59,032</u></u>

COUNTY OF PASSAIC

Schedule of Miscellaneous Reserves

Current Fund

Year Ended December 31, 2020

	Balance, December 31, <u>2019</u>	<u>Increases</u>	<u>Decreases</u>	Balance, Dec. 31, <u>2020</u>
Sale of Assets	\$	74,123		74,123
Office on Aging - Deferred Revenue	804,211	1,446,320	104,583	2,145,948
Salary and Wage Adjustment	2,174,104	174,000		2,348,104
NJ DOT Advance Funds Interest	100,609	26,560		127,169
	<u>\$ 3,078,924</u>	<u>1,721,003</u>	<u>104,583</u>	<u>4,695,344</u>
Cash		\$ 154,021	104,583	
Transfer from Appropriation Reserves		174,000		
Transfer from Grant Appropriations		<u>1,392,982</u>		
		<u>\$ 1,721,003</u>	<u>104,583</u>	



COUNTY OF PASSAIC

Schedule of Encumbrances Payable

Federal and State Grant Fund

Year Ended December 31, 2020

Balance, December 31, 2019	\$ 12,489,026
Increased by:	
Transfer from Current Fund - Encumbrances Payable	<u>76,207,461</u>
	88,696,487
Decreased by:	
Payments	<u>12,489,026</u>
Balance, December 31, 2020	<u><u>\$ 76,207,461</u></u>

**COUNTY OF PASSAIC**  
**Schedule of Federal and State Grants Receivable**  
**Federal and State Grant Fund**  
**Year Ended December 31, 2020**

<u>Grant</u>	Balance, December 31, 2019	2020 Budget Revenue <u>Realized</u>	Revenue Realized by <u>40A:4-87</u>	<u>Received</u>	Canceled/ <u>Adjusted</u>	Balance, December 31, 2020
CTCL COVID Response Grant	\$		3,203,500	3,203,500		
COVID-19 Elections			826,210			826,210
USF 2020	486,574			486,574		
USF 2021			470,527			470,527
Weatherization LIHEAP 2018	430,763			430,763		
LIHEAP Assistance 2020		834,776	20,000	854,776		
Heating Improvement (HIP) 2019	287,776			287,776		
Heating Improvement (HIP) 2020		287,776	234,297			522,073
Weatherization DOE 2020	418,133	69,795	403,706	248,559		643,075
LIHEAP Weatherization Flood Waiver 2019	381,181			229,279		151,902
LIHEAP COVID-19			125,216	59,287		65,929
Preakness Gero-Psych Program 2018	84,553			84,553		
Preakness Gero-Psych Program 2019	338,210			338,210		
Preakness Gero-Psych Program 2020			338,210	269,162		69,048
COVID-19 Preakness			2,320,505	2,320,505		
WIOA Adult 17/18	586,526				586,526	
WIOA Adult 18/19	1,208,690			1,077,773		130,917
WIOA Adult 19/20	1,971,506			305,462		1,666,044
WIOA Adult 20/21			1,587,337			1,587,337
WIOA Youth 18/19	3,958			3,958		
WIOA Youth 19/20	1,591,205			1,371,877		219,328
WIOA Youth 20/21			1,723,460	118,447		1,605,013
WIOA Dislocated Worker 17/18	156,263				156,263	
WIOA Dislocated Worker 18/19	778,991			778,991		
WIOA Dislocated Worker 19/20	1,314,588			662,109		652,479
WIOA Dislocated Worker 20/21			1,256,102			1,256,102
Workforce Learning Link Program 19/20	143,568	75,000		218,568		
Workforce Learning Link Program 20/21			51,000	15,073		35,927
TANF 18/19	1,191,312			10,313	1,180,999	
TANF 19/20	3,669,143	4,220		3,390,744		282,619
TANF 20/21			3,266,940	251,127		3,015,813
GA/SNAP 18/19	152,640			4,060	148,580	
GA/SNAP 19/20	1,802,397	5,256		1,379,575		428,078
GA/SNAP 20/21			1,689,378	145,070		1,544,308
SmartSteps 18/19	4,815					4,815
SmartSteps 19/20		4,815				4,815
Summer Youth Employment Pilot Program	28,253					28,253
Alcohol/Drug Abuse Grant FY18	16,259					16,259
Alcohol/Drug Abuse Grant FY19	765,272			468,732		296,540
Alcohol/Drug Abuse Grant FY20		818,419				818,419
Alcohol Drug Abuse Innovations			167,627	41,907		125,720
Municipal Alliance 2017	36,559					36,559
Municipal Alliance 2018	389,348			345,500		43,848
Municipal Alliance 2019	512,024		60,524	102,916		469,632
Municipal Alliance 2020			181,571			181,571
LEOTEF 2019		31,563		31,563		

## COUNTY OF PASSAIC

## Schedule of Federal and State Grants Receivable

## Federal and State Grant Fund

Year Ended December 31, 2020

Grant	Balance, December 31, 2019	2020 Budget Revenue Realized	Revenue Realized by 40A:4-87	Received	Canceled/ Adjusted	Balance, December 31, 2020
PHLP LINC'S Agencies 2018	14,617					14,617
PHLP LINC'S Agencies 2019	1,946					1,946
PHLP LINC'S Agencies 2020	409,384			403,846		5,538
PHLP LINC'S Agencies 2021			857,569			857,569
CEHA Grant 2020		183,020		183,020		
Right to Know Program 2020	11,410			11,410		
Right to Know Program 2021			15,213	3,651		11,562
Strengthening Local Public Health		95,000		85,979		9,021
Clean Communities Grant 2020			78,689	78,689		
Recycling Enhancement Act 2019			530,284	530,284		
NJACCHO LDH COVID			41,018	39,466		1,552
Radon Awareness Program 2018	2					2
Radon Awareness Program 2020		2,000				2,000
Passaic County Film Festival 2020	2,600			2,600		
CDBG-DR PROGRAM	136,846					136,846
PC Summer Concert Series	850			850		
PC Summer Concert Series	3,718			2,788		930
Dey Mansion	100,000			100,000		
Westervelt - Vanderhoef Historic Landscape		455,800		166,300		289,500
Historic Commission Operating Support 2020		18,445		18,445		
Lambert Castle	50,000					50,000
Green Acres 2019 - Courthouse Exterior Restoration	50,000					50,000
Humanities Grant 2018	1,700			1,700		
Humanities Grant 2020		20,000		18,000		2,000
Historic Preservation Plan		84,500				84,500
NJUCF Stewardship-Resiliency Planning 2018	10,000					10,000
Aging Area Nutrition FY18	4,392				4,392	
Aging Area Nutrition FY19	2,930	17,070		20,000		
Aging Area Nutrition FY20		4,124,738	2,993,007	6,847,745		270,000
Casino Revenue 2019	316,527			316,527		
Casino Revenue 2020		1,872,549		1,553,310		319,239
Senior Farmers Market Nutrition Prgm 2020			1,000	1,000		
2019 State Health Ins. Program	24,000			15,800		8,200
2020 State Health Ins. Program			34,500	17,253		17,247
2013 FTA Section 5310	3,432					3,432
2014 FTA Section 5310	9,923					9,923
2015 FTA Section 5310	969			819		150
2016 FTA Section 5310			200,000	193,217		6,783
2017 FTA Section 5310			75,000			75,000
State Community Partnership 2017	34,314					34,314
State Community Partnership 2018	130,944					130,944
State Community Partnership 2019	276,000			273,235		2,765
State Community Partnership 2020		500,656		149,709		350,947
Social Services for the Homeless	97,580					97,580
Social Services for the Homeless	1,093,332			546,224		547,108
Social Services for the Homeless	595,949	1,025,000				1,620,949
Human Services 17Bern	5,034			(49,842)		54,876
Human Services 20Bern		175,373		172,757		2,616
Substance User Navigator 2018				(106,475)		106,475
Substance User Navigator 2019	100,000			100,000		
Div. Of Child Behavioral Health Services 2017				(25,834)		25,834
Div. Of Child Behavioral Health Services 2020		48,970		48,970		
Transportation & TIP	99,911					99,911
Transportation & TIP	70,722					70,722
Transportation & TIP	404,914	404,913				809,827
Passaic County Housing First	731,784					731,784
HUD-EVA'S Project	308,345					308,345
Passaic County Housing First	248,288					248,288
New Passaic County Housing First	38,728					38,728
Paterson Park Apartments	420,361					420,361
CSBG ND COVID-19 CARES Act			424,306			424,306

## COUNTY OF PASSAIC

## Schedule of Federal and State Grants Receivable

## Federal and State Grant Fund

Year Ended December 31, 2020

Grant	Balance, December 31, 2019	2020 Budget Revenue Realized	Revenue Realized by 40A:4-87	Received	Canceled/ Adjusted	Balance, December 31, 2020
CSBG NON-DISCETIONARY 2018	695					695
CSBG NON-DISCETIONARY 2019	296,824			296,824		
CSBG NON-DISCETIONARY 2020		77,984	231,101	76,914		232,171
Intensive Case Management	405,642	918,000				1,323,642
Juvenile Detention Alternative Innovations	17,377					17,377
Juvenile Detention Alternative Innovations	28,614					28,614
Juvenile Detention Alternative Innovations 2019	120,000			62,667		57,333
Juvenile Detention Alternative Innovations 2020		120,000		172		119,828
Birch Street Apartments	238,479					238,479
Family Court Services 2017	9,619					9,619
Family Court Services 2018	76,789					76,789
Family Court Services 2019	233,199			227,199		6,000
Family Court Services 2020		278,149		116,660		161,489
JARC NJ 3SFY2017	63,123					63,123
JARC 5	44,807					44,807
Plan Conformance	70,000					70,000
Pat Transit Facility Pedestrian Safety	6,960					6,960
Transfer of Development Rights	35					35
Great Falls Circulation Study	7,047					7,047
PC Green Infrastructure - NJIT	1,943					1,943
SSP Bus Rapid Transit	226,423			223,676		2,747
SSP Bicycle Master Plan			375,000	75,429		299,571
Subregional Transportation Planning	1,602					1,602
Subregional Transportation Planning	1,400					1,400
Subregional Transportation Planning	512					512
Subregional Transportation Planning 2020	132,048			126,955		5,093
Subregional Transportation Planning 2021			165,060	33,012		132,048
Subregional Support Program 2020			15,000	6,248		8,752
Subregional Support Program 2021			15,000			15,000
Community Development Block Grant 2009	667					667
Community Development Block Grant 2015	64,304					64,304
Community Development Block Grant 2016	53,045					53,045
Community Development Block Grant 2017	387,824			357,723		30,101
Community Development Block Grant 2018	648,203			316,057		332,146
Community Development Block Grant 2019	858,291		537,434	151,978		1,243,747
Community Development Block Grant 2020			914,518		216	914,302
Plan Conformance Amended Grant 2019	75,000					75,000
Hazard Mitigation Grant	126,000					126,000
UASI - Local Share 2016	454					454
UASI - Local Share 2017	195,960			104,618		91,342
UASI - Local Share 2018	375,000			98,943		276,057
UASI - Local Share 2019	285,000					285,000
County EOC Generator Project	100,223					100,223
Sexual Assault Nurse Examiner SART/FNE	8,472					8,472
Sexual Assault Nurse Examiner SART/FNE	17,548					17,548
Sexual Assault Nurse Examiner SART/FNE			92,491	78,629		13,862
Justice Assistance Program			25,910			25,910
Justice Assistance Program			177,964			177,964
Victim Witness Advocacy (VAWA)	4,019					4,019
Victim Witness Advocacy (VAWA)	4,946				4,946	
Victim Witness Advocacy (VOCA)	28,052					28,052
Victim Witness Advocacy (VOCA)	545,769			527,063		18,706
Victim Witness Advocacy (VOCA)			544,856			544,856
Insurance Fraud 2019	66,335			63,446		2,889
Insurance Fraud 2020			250,000	187,757		62,243
Body Armor P.C.P.O.			6,879	6,879		
Child Advocacy Development Grants 2019			52,888	52,888		
Stop Violence Against Women Act	2,218					2,218
Victim Witness Advocacy	7,597					7,597
Operation Helping Hands 2019	100,000					100,000
Operation Helping Hands 2020			47,619			47,619
Operation Helping Hand		62,500				62,500

## COUNTY OF PASSAIC

## Schedule of Federal and State Grants Receivable

## Federal and State Grant Fund

Year Ended December 31, 2020

<u>Grant</u>	Balance, December 31, 2019	2020 Budget Revenue Realized	Revenue Realized by 40A:4-87	Received	Canceled/ Adjusted	Balance, December 31, 2020
Homeland Security Grant	151					151
2017 Homeland Security (SHSP-Local Share)	75,237			75,197		40
2018 Homeland Security (SHSP-Local Share)	291,106			53,457		237,649
2019 Homeland Security (SHSP-Local Share)			333,177	90,746		242,431
National Crime Victims Rights Week 2020			5,000	3,073		1,927
Body Armor Replacement P.C.S.D.			46,916	46,916		
Pedestrian Safety Grant	1,071					1,071
Pedestrian Safety Grant	2,040					2,040
Pedestrian Safety Grant	50,000			23,540		26,460
National Crime Statistics Exchange (NCS-X)			20,000			20,000
PC COVID-19 Emergency Response			58,008			58,008
Jail MAT Initiative		291,666		291,666		
Drive Sober or Get Pulled Over	1,100					1,100
U Drive U Text U Pay 2018	262					262
U Drive U Text U Pay 2019	15					15
FEMA Generator Grant	438,908					438,908
Eva's Villiage Homeless Housing	29,868					29,868
Eva's Villiage Homeless Housing	63,066					63,066
Eva's Villiage Homeless Housing	118,815					118,815
Eva's Villiage Homeless Housing	98,090					98,090
HUD - Housing First - Scattered Sites	308,540			193,278		115,262
HUD - Housing First - Scattered Sites			304,124			304,124
St. Joe's CDC	6,387					6,387
St. Paul's CDC	3,723					3,723
PC Housing First 2011	127,171					127,171
PC Housing First 2011	384,770					384,770
PC Housing First PILOT 2018	367,020					367,020
PC Housing First PILOT 2019	1,270,027			794,257		475,770
PC Housing First PILOT 2020			1,226,143			1,226,143
PC Housing First Bonus	119,283					119,283
PC Housing First Bonus 2011	20,065					20,065
PC Housing First Bonus 2011	78,729					78,729
PC Housing First Bonus 2011	38,086					38,086
PC Housing First Bonus	91,807			54,421		37,386
PC Housing First Bonus			91,807			91,807
Housing First PILOT	66,228					66,228
Housing First PILOT	225,897					225,897
Housing First 2008	110,400					110,400
Housing First 2008	85,008					85,008
Housing First 2008	102,517					102,517
CoC Planning Grant 2014	68,437			2,813		65,624
CoC Planning Grant 2016	8,977					8,977
CoC Planning Grant 2017	59,280					59,280
CoC Planning Grant 2018	82,987					82,987
HUD Housing First - NJ0585	124,114					124,114
HUD Housing First - NJ0615			133,013			133,013
PC Housing First 2009	8,815					8,815
PC Housing First 2009	121,225					121,225
PC Housing First 2009	146,381					146,381
PC Housing First 2009	708,838			502,354		206,484
HUD Housing First NJ0242-905			684,394			684,394
PC Housing First Collaborative II 2009	123,925					123,925
Passaic County Counts 2020	254,540			190,905		63,635
Coronavirus Aid, Relief, and Economic Security Act			87,564,767	87,564,767		
CARES Act - Housing Choice Voucher (HCV) Program			179,118	179,118		
County Aid - Road Resurfacing 2018	861,941			300,387		561,554
County Aid - Road Resurfacing 2019	7,547,724			4,633,642		2,914,082
County Aid - Road Resurfacing 2020			7,478,924	2,012,189		5,466,735
Rifle Camp Park Improvements		500,000				500,000
2016-17 Local Safety Prog - High Friction	3,319,662					3,319,662
Fairlawn Avenue Bridge	12,943,374					12,943,374

COUNTY OF PASSAIC

Schedule of Federal and State Grants Receivable

Federal and State Grant Fund

Year Ended December 31, 2020

Grant	Balance, December 31, 2019	2020 Budget Revenue Realized	Revenue Realized by 40A:4-87	Received	Canceled/ Adjusted	Balance, December 31, 2020
2015 Spruce Street Bridge	3,200,000		500,000	2,775,000		925,000
Morris Canal Greenway Browertown Rd	741,000		210,481			951,481
PC Smart Corridor Traffic Signal Coordination Project			1,600,000			1,600,000
Peckman River Crossing Project	700,000					700,000
Weasel Brook Park Improvements, Phase II	600,000					600,000
Highlands Rail Trail Project - Phase I		1,500,000				1,500,000
LSP Allwood Rd/Clifton Ave	2,663,400					2,663,400
LSP Market Street	3,560,400					3,560,400
Spruce Street Gateway	1,200,000		230,659			1,430,659
LBFN Scour	387,499			387,499		
Kingsland Avenue Bridge	2,245,960			1,318,274		927,686
Morris Canal Greenway Pompton Feeder	3,000,000					3,000,000
Two Bridges Road Bridge			21,254,673			21,254,673
2019 NJDOT Local Bridge Fund	3,071,969					3,071,969
2020 NJDOT Local Bridge Fund			3,013,559	1,118,538		1,895,021
	<u>\$ 82,825,859</u>	<u>14,907,953</u>	<u>151,563,179</u>	<u>137,061,926</u>	<u>2,081,922</u>	<u>110,153,143</u>
Grant		\$ 12,264,160	151,455,167			
Match		<u>2,643,793</u>	<u>108,012</u>			
		<u>\$ 14,907,953</u>	<u>151,563,179</u>			
				Unappropriated Reserves \$ 9,223		
				Cash \$ 137,052,703		
				<u>\$ 137,061,926</u>		

**COUNTY OF PASSAIC**  
**Schedule of Appropriated Reserves for Grants**  
**Federal and State Grant Fund**  
**Year Ended December 31, 2020**

Grant	Balance, Dec. 31, 2019	Transferred From 2020 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Passaic County Safe Voting Plan	\$		3,203,500		3,203,500		
CARES County Election Offices			826,210		826,210		
Universal Service Fund 2017	355						355
Universal Service Fund 2020	293,221				293,221		
Universal Service Fund 2021			470,527		48,227		422,300
LIHEAP Assistance 2020		834,776	20,000		854,728		48
Heating Improvement (HIP) 2019	208,338				208,338		
Heating Improvement (HIP) 2020		287,776.0	234,297.0		252,848		269,225
Weatherization DOE 19/20	311,947	69,795	403,706		358,283		427,165
LIHEAP Weatherization Flood Waiver 2019	300,730				208,466		92,264
LIHEAP Assistance COVID-19			125,216		83,247		41,969
Preakness Geri-Psych Program 2020			338,210		338,210		
CARES Act - Preakness Healthcare Center			2,320,505		2,320,505		
WIOA Adult 17/18	586,526					(586,526)	
WIOA Adult 18/19	1,068,414				937,496		130,918
WIOA Adult 19/20	1,971,506				449,502		1,522,004
WIOA Adult 20/21			1,587,337				1,587,337
WIOA Youth 18/19	11,011				11,011		
WIOA Youth 19/20	1,462,156				1,354,648		107,508
WIOA Youth 20/21			1,723,460		378,176		1,345,284
WIOA Dislocated Worker 17/18	156,263					(156,263)	
WIOA Dislocated Worker 18/19	590,214				590,214		
WIOA Dislocated Worker 19/20	1,314,588				931,995		382,593
WIOA Dislocated Worker 20/21			1,256,102				1,256,102
Workforce Learning Link Program 17/18	3					(3)	
Workforce Learning Link Program 18/19	4,783				4,783		
Workforce Learning Link Program 19/20	129,185	75,000			204,185		
Workforce Learning Link Program 20/21			51,000		22,650		28,350
WFNJ TANF 18/19	1,182,263				1,264	(1,180,999)	
WFNJ TANF 19/20	3,386,277	4,220			3,301,526		88,971
WFNJ TANF 20/21			3,266,940		575,390		2,691,550
WFNJ GA/SNAP 18/19	147,318				(1,264)	(148,582)	
WFNJ GA/SNAP 19/20	1,700,926	5,256			1,380,455		325,727
WFNJ GA/SNAP 20/21			1,689,378		376,117		1,313,261
SmartSteps 18/19	4,815						4,815
SmartSteps 19/20		4,815					4,815
Summer Youth Employment Pilot Program	28,067				(185)		28,252
Summer Youth Employment Pilot Program			167,627		167,627		
Alcohol/Drug Abuse Grant FY18	16,068						16,068
Alcohol/Drug Abuse Grant FY19	79,494				37,369		42,125
Alcohol/Drug Abuse Grant FY20		818,419			644,956		173,463
Municipal Alliance 2017	36,499						36,499
Municipal Alliance 2018	43,848				(1)		43,849
Municipal Alliance 2019	64,923		60,524		45,265		80,182
Municipal Alliance 2020			181,571		141,200		40,371
L.E.O.T.E.F 2015	9,382				9,213		169
L.E.O.T.E.F 2016	45,033				5,623		39,410
L.E.O.T.E.F 2017	36,396						36,396
L.E.O.T.E.F 2018	36,749						36,749
L.E.O.T.E.F 2019		31,563					31,563
PHLP LINCS 2020	335,353				329,811		5,542
PHLP LINCS 2021			857,569		235,742		621,827
Community Svc. Block Grant PHLP LINCS 2018	14,616						14,616
Community Svc. Block Grant PHLP LINCS 2019	2,094				172		2,268
CEHA Grant 2020		183,020			91,510		91,510
MRC Cap Bldg Non-Competitive 2015	2,440						2,268
Right to Know 2020	15,213				7,607		7,606
Right to Know 2021			15,213				15,213
MRC Challenge Award 2016	4,965						4,965
MRC Challenge Award 2017	13,000						13,000
Strengthening Local Public Health Capacity Program - Operations		95,000			85,983		9,017
Clean Communities 2015	406						406
Clean Communities 2017	164						164
Clean Communities 2018	18,234				16,642		1,592
Clean Communities 2019	87,246				17,087		70,159
Clean Communities 2020			78,689				78,689
Recycling Enhancement Act 2014	23						23
Recycling Enhancement Act 2016					(525)		525
Recycling Enhancement Act 2017	524,037				520,971		3,066
Recycling Enhancement Act 2018	530,284				107,564		422,720
Recycling Enhancement Act 2019			530,284		13,469		516,815

**COUNTY OF PASSAIC**  
**Schedule of Appropriated Reserves for Grants**  
**Federal and State Grant Fund**  
**Year Ended December 31, 2020**

Grant	Balance, Dec. 31, 2019	Transferred From 2020 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Radon Awareness Program 2018	2						2
Radon Awareness Program 2019		2,000			2,000		
NJ Association of County and City Health Officials COVID 19 Response Activities			41,018		39,701		1,317
Passaic County Film Festival 2020	2,600				2,600		
CDBG-DR Program 2013	8,607				8,607		
PC Summer Concert Series 2017	500						500
PC Summer Concert Series 2019	1						1
PC Summer Concert Series 2020	3,718				3,718		
Green Acres 2020 - Westervelt - Vanderhoof Historic Landscape		289,500		166,300	73,000		382,800
Historic Commission 2019		18,445					18,445
Green Acres 2019 - Court House Renovations	50,000				50,000		
NJ Historic Comm. HC-PRO-2019-035	1,743						1,743
Humanities Action Grant 2019	250						250
Humanities Action Grant 2020		84,500			84,500		
NJ Council for the Humanities Action Grant 2020		20,000			15,520		4,480
PC Youth Golf Program 2014	52,535						52,535
NJUCF Stewardship-Resiliency Planning 2018					(4,600)		4,600
Aging Area Nutrition FY 2017	866,920						866,920
Aging Area Nutrition FY 2018	962,591				962,591		
Aging Area Nutrition FY 2019	1,404,896	9,181			444,580		969,497
Aging Area Nutrition FY 2020		1,296,869	1,913,998	1,000,000	3,064,430		1,146,437
Aging Administration 2017	367,711						367,711
Aging Administration 2018	434,783				430,391	(4,392)	
Aging Administration 2019	1,035,540	7,889			593,820		449,609
Aging Administration 2020		1,427,869	1,079,009	400,000	1,657,747	(76,245)	1,249,131
Casino Revenue 2017	138,343				62,098		76,245
Casino Revenue 2018	136,944				60,273		76,671
Casino Revenue 2019	281,106				(133,181)		414,287
Casino Revenue 2020		795,236		1,077,313	1,395,917		476,632
Senior Farmers Market Nutrition Program 2020			1,000		1,000		
State Health Insurance Program 2019	16,000				16,000		
State Health Insurance Program 2020			34,500		17,253		17,247
2013 FTA Section 5310	3,359						3,359
2014 FTA Section 5310	19,846						19,846
2015 FTA Section 5310	300						300
2016 FTA Section 5310			200,000		199,068		932
2017 FTA Section 5310			75,000				75,000
State Community Partnership 2017	53,046						53,046
State Community Partnership 2018	81,316						81,316
State Community Partnership 2019	17,198				(43,435)		60,633
State Community Partnership 2020		500,656			492,818		7,838
Social Services for the Homeless 2017	24,114						24,114
Social Services for the Homeless 2018	6,705				(550,196)		556,901
Social Services for the Homeless 2019	34,567				(52,250)		86,817
Social Services for the Homeless 2020		1,025,000			1,002,762		22,238
Human Services 17BERN	99,623						99,623
Human Services 19BERN	27,465				(575)		28,040
Human Services 20BERN		175,373			137,415		37,958
Substance User Navigator 2017	106,475						106,475
Substance User Navigator 2018	70,361				4,617		65,744
Div. Of Child Behavioral Hlth Serv. 2017	25,834						25,834
Div. Of Child Behavioral Hlth Serv. 2019	1,434						1,434
Div. Of Child Behavioral Hlth Serv. 2020		48,970			48,970		
Transportation and TIP 2016	86,745						86,745
Transportation and TIP 2018	17,051				(69,226)		86,277
Transportation and TIP 2019	48,445				(12,051)		60,496
Transportation and TIP 2020		404,913			387,826		17,087
Passaic County Housing First 2017	731,781						731,781
HUD-EVAs Project 2018	295,056						295,056
Passaic County Housing First Collaborative III	239,608						239,608
New Passaic County Housing First	22,820						22,820
HUD-Paterson Park Apartments	246,005						246,005
C.S.B.G. Non-Discretionary COVID-19 CARES Act 2020			424,306		139,000		285,306
C.S.B.G. Non-Discretionary 2017	4,383						4,383
C.S.B.G. Non-Discretionary 2018	6,318						6,318
C.S.B.G. Non-Discretionary 2019	178,791						178,791
C.S.B.G. Non-Discretionary 2020		77,984	231,101		132,059		46,732
Social Services for the Homeless (Intensive Case Management)	169,575	40,000			(125,277)		334,852
Social Services for the Homeless (Intensive Case Management)		878,000			878,000		
Juvenile Detention Alternative Innovation 2017					(17,397)		17,397
Juvenile Detention Alternative Innovation 2018	8,259				(37,155)		45,414
Juvenile Detention Alternative Innovation 2019	5,816				(12)		5,828
Juvenile Detention Alternative Innovation 2020		120,000			3,942		116,058



**COUNTY OF PASSAIC**  
**Schedule of Appropriated Reserves for Grants**  
**Federal and State Grant Fund**  
**Year Ended December 31, 2020**

Grant	Balance, Dec. 31, 2019	Transferred From 2020 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Birch Street Apartments	238,479						238,479
Family Court Services 2017	9,620						9,620
Family Court Services 2018	55,062				(5,395)		60,457
Family Court Services 2019	1,069				(24,225)		25,294
Family Court Services 2020		278,149			251,203		26,946
JARC NJ 3SFY2017	9,233						9,233
NJ Highlands - Plan Conformance	70,000						70,000
Paterson Transit Facility Pedestrian Safety	7,435						7,435
Transfer of Development Rights	15,009						15,009
Great Falls Circulation Study	8,598						8,598
PC Green Infrastructure - NJIT	1,753						1,753
SSP - Bus Rapid Transit Market Study	43,615				41,555		2,060
SSP - Bus Rapid Transit Market Study			300,000	75,000	528		374,472
Subregional Transportation Planning 2017	2,057						2,057
Subregional Transportation Planning 2018	1,530						1,530
Subregional Transportation Planning 2019	9,739						9,739
Subregional Transportation Planning 2020	126,374				58,014		68,360
Subregional Transportation Planning 2021			132,048	33,012	21,824		143,236
Subregional Support Program 2020			15,000				15,000
Subregional Support Program 2021			15,000		1,082		13,918
Community Development Block Grant 2012	559						559
Community Development Block Grant 2015	26,899						26,899
Community Development Block Grant 2016	53,202						53,202
Community Development Block Grant 2017	80,653				50,623		30,030
Community Development Block Grant 2018	2,154						2,154
Community Development Block Grant 2019	779,630		537,434		809,305		507,759
Community Development Block Grant 2020			914,518		741,779	(217)	172,522
Plan Conformance Amended Grant 2019	75,000						75,000
Emergency Management Agency Assistance 2018	12						12
UASI - Local Share 2016	54						54
UASI - Local Share 2017	187,605				97,526		90,079
UASI - Local Share 2018	285,000				21,383		263,617
UASI - Local Share 2019	285,000				90,000		195,000
County EOC Generator Project	13,780						13,780
Victim Witness Advocacy	75,328						75,328
Victim Witness Advocacy	4,953					(4,953)	
Sexual Assault Nurse Examiner SAST/SANE 2018	8,546						8,546
Sexual Assault Nurse Examiner SAST/SANE 2019	17,549						17,549
Sexual Assault Nurse Examiner SAST/SANE 2020			92,491		60,345		32,146
Justice Assistance Program			25,910				25,910
Victim Witness Advocacy	28,052						28,052
Victim Witness Advocacy	545,509				410,150		135,359
Victim Witness Advocacy			544,856				544,856
Insurance Fraud 2019	2,889						2,889
Insurance Fraud 2020			250,000		221,771		28,229
Body Armor P.C.P.O 2018	1,363				1,363		
Body Armor P.C.P.O 2019			6,879		539		6,340
Child Advocacy Center Competitive Grant	218						218
Child Advocacy Center Competitive Grant			52,888		52,888		
Child Advocacy Development Grants - Cap	112,818				51,144		61,674
STOP Violence Against Women Act	58,881						58,881
County Gang, Gun, & Narcotic Task Force			177,964				177,964
Victim Witness Advocacy	122,295						122,295
Operation Helping Hand	44,855				22,078		22,777
Operation Helping Hand			47,619				47,619
Operation Helping Hand		62,500			59,991		2,509
Homeland Security Grant FY 16	18,439						18,439
Homeland Security (SHSP-Local Share)	74,337				57,023		17,314
Homeland Security (SHSP-Local Share)	184,051				44,520		139,531
Homeland Security (SHSP-Local Share)			333,177		148,151		185,026
Child Advocacy Center Upgrades Grant	32				27		5
Child Advocacy Center Upgrades Grant			5,000		3,053		1,947
Body Armor Replacement P.C.S.D 2019			46,916		46,916		
Pedestrian Safety Grant 2017	1,071						1,071
Pedestrian Safety Grant 2018	50,000						50,000
Pedestrian Safety Grant 2019	50,000						50,000
National Crime Statistics Exchange NCS-X			20,000		20,000		
BJA FY 20 Coronavirus Emergency Supplemental Funding			58,008		57,445		563
Medical Assisted Treatment		291,666			19,200		272,466
Drive Sober or Get Pulled Over 2019	5,500						5,500
U drive U Text U Pay 2018	262						262
U drive U Text U Pay 2019	40,000						40,000

**COUNTY OF PASSAIC**  
**Schedule of Appropriated Reserves for Grants**  
**Federal and State Grant Fund**  
**Year Ended December 31, 2020**

Grant	Balance, Dec. 31, 2019	Transferred From 2020 Budget Appropriations		Cash Match	Expended	Adjusted/ Canceled	Balance, Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Eva's Village Homeless Housing 2016	27,608						27,608
Eva's Village Homeless Housing 2017	114,025						114,025
Eva's Village Homeless Housing 2018	35,159						35,159
Eva's Village Homeless Housing 2019	225,030				67		224,963
HUD - Scatterd Sites	92,735				83,028		9,707
HUD - Scatterd Sites			304,124		195,564		108,560
HUD - St. Joe's CDC 2017	7,616						7,616
HUD - St. Pauls CDC	13,492						13,492
PC Housing First 2011	194,123						194,123
PC Housing First 2011	191,648						191,648
PC Housing First PILOT 2018	225,630				(770)		227,400
PC Housing First PILOT 2019	888,462				366,809		521,653
PC Housing First PILOT 2020			1,226,143		838,489		387,654
PC Housing First Bonus	200,766						200,766
PC Housing First Bonus 2011	58,962						58,962
PC Housing First Bonus 2011	21,305						21,305
PC Housing First Bonus	20,562						20,562
PC Housing First Bonus	47,010				32,734		14,276
PC Housing First Bonus			91,807		56,608		35,199
Housing First PILOT	209,674						209,674
Housing First PILOT	165,352						165,352
Housing First 2008	196,488						196,488
Housing First 2008	84,823						84,823
Housing First 2008	143,219						143,219
CoC Planning Grant 2014	117,232						117,232
CoC Planning Grant 2016	7,371						7,371
CoC Planning Grant 2017	29,315						29,315
CoC Planning Grant 2018	89,415				2,993		86,422
CoC Planning Grant 2019	137,050				37,846		99,204
CoC Planning Grant 2020			133,013		20,000		113,013
PC Housing First 2009	6,531						6,531
PC Housing First 2009	134,361						134,361
PC Housing First 2009	36,183						36,183
PC Housing First 2009	447,091				247,324		199,767
PC Housing First 2009			684,394		509,794		174,600
Passaic County Housing First - 2009 Collaborative II	194,506						194,506
2020 Complete Count Commission/Passaic County Counts	254,540				204,740		49,800
Coronavirus Aid, Relief, and Economic Security Act (CARES)			87,564,767		87,564,767		
Section 8 Housing Choice Voucher Program - CARES Act Round 1 AP			179,118		81,482		97,636
County Aid - Road Resurfacing 2016	3,255						3,255
County Aid - Road Resurfacing 2018	701,108				528,413		172,695
County Aid - Road Resurfacing 2019	2,914,082				1,614,765		1,299,317
County Aid - Road Resurfacing 2020			7,478,924		2,092,189		5,386,735
Rifle Camp Park Improvement Project, Phase I		500,000			500,000		
2016-17 Local Safety Prog - High Friction	842,108				782,906		59,202
Fairlawn Avenue Bridge	13,300,000				2,674,725		10,625,275
2015 Spruce Street Bridge	3,200,000		500,000		3,000,000		700,000
Morris Canal Greenway Browertown Rd	741,000		210,481		866,996		84,485
PC Smart Corridor Traffic Signal			1,600,000				1,600,000
Peckman River Crossing Project	700,000						700,000
Weasel Brook Park Improvements, Phase II	1						1
Phase I - Highlands Rail Trail Project		1,500,000					1,500,000
LSP - Allwood Rd/Clifton Ave	2,663,400						2,663,400
2017-18 Local Safety Prog - Market Street	3,560,400						3,560,400
2018 TAP Spruce Street Gateway Phase I	1,200,000		230,659		230,659		1,200,000
Kingsland Avenue Bridge	2,245,960				1,847,618		398,342
Morris Canal Greenway Pompton Feeder	3,000,000						3,000,000
Two Bridge Road Bridge			21,254,673		18,518,041		2,736,632
2019 NJDOT Local Bridge Fund	3,071,969						3,071,969
2020 NJDOT Local Bridge Fund			3,013,559		2,288,154		725,405
<b>\$ 71,770,095</b>	<b>12,264,340</b>	<b>151,455,167</b>	<b>2,751,625</b>	<b>162,240,376</b>	<b>(2,158,180)</b>	<b>73,842,671</b>	
				<b>Cash Disbursed</b>	<b>\$ 84,639,933</b>		
				<b>Transfer to Misc. Reserves</b>	<b>1,392,982</b>		
				<b>Encumbrances Payable</b>	<b>76,207,461</b>		
					<b>\$ 162,240,376</b>		

COUNTY OF PASSAIC

Schedule of Unappropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2020

<u>Grant</u>	Balance, Dec. 31, 2019	Transferred To 2020 Budget Appropriations		Cash Received	Budget Offset	Balance, Dec. 31, 2020
		<u>Budget</u>	<u>Appropriation By 40A:4-87</u>			
N.J. Historical Commission	\$ 9,223	9,223				
Cares Act COVID-19 - Preakness				167,623		167,623
CSBG				10,830		10,830
	<u>\$ 9,223</u>	<u>9,223</u>		<u>178,453</u>		<u>178,453</u>

COUNTY OF PASSAIC

Schedule of Interfunds

Federal and State Grants Fund

Year Ended December 31, 2020

	Balance, December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2020</u>
Current Fund	\$ <u>1,442,486</u>	<u>139,313,078</u>	<u>100,680,122</u>	<u>40,075,442</u>
	<u>1,442,486</u>	<u>139,313,078</u>	<u>100,680,122</u>	<u>40,075,442</u>
Due from	<u>1,442,486</u>	<u>139,313,078</u>	<u>100,680,122</u>	<u>40,075,442</u>
	\$ <u>1,442,486</u>	<u>139,313,078</u>	<u>100,680,122</u>	<u>40,075,442</u>
Cancellation of Grant Receivable	\$ 2,081,922			
Cancellation of Appropriated Grants			2,158,180	
Grants Revenue		137,052,703		
Grant Expenditures			98,521,942	
Unappropriated Grants		<u>178,453</u>		
		\$ <u>139,313,078</u>	<u>100,680,122</u>	

## COUNTY OF PASSAIC

## Schedule of Cash

## Trust Funds

Year Ended December 31, 2020

	Other Trust <u>Fund</u>	Confiscated Trust <u>Fund</u>	Self- Insurance Trust <u>Fund</u>	Community Development Trust <u>Fund</u>
Balance - December 31, 2019	\$ 42,389,861	2,014,647	52,089,343	6,370,315
Increase by Receipts:				
Various Trust Deposits	656,940			
Interest	118,829	27,013	514,997	55,813
Reserve for Dedicated Trusts	3,582,059			
Outside Duty Accounts Receivable	3,284,631			
Reserve for Open Space Trust	5,225,431			
Interfunds	10,334,000		11,389,838	
Receipts from Confiscated Funds		1,305,024		
Reserve for Workmen's Compensation			93,056	
Reserve for Health Benefits			5,082,048	
Reserve for Liability Insurance			37,435	
Prior Year Void Checks		33,765		
Grant Revenues				42,533
Housing Voucher Program				10,950,809
Total Receipts	<u>23,201,890</u>	<u>1,365,802</u>	<u>17,117,374</u>	<u>11,049,155</u>
	<u>65,591,751</u>	<u>3,380,449</u>	<u>69,206,717</u>	<u>17,419,470</u>
Decreased by Disbursements:				
Various Trust Deposits	152,068			
Reserve for Dedicated Revenues	11,603,926			
Open Space Trust Expenditures	3,443,322			
Interfunds	1,450,000			
Adjudicated Confiscations		259,266		
Reserve for Workmen's Compensation			3,863,967	
Reserve for Liability Insurance			2,166,999	
Housing Voucher Program				10,369,900
Total Disbursements	<u>16,649,316</u>	<u>259,266</u>	<u>6,030,966</u>	<u>10,369,900</u>
Balance - December 31, 2020	<u>\$ 48,942,435</u>	<u>3,121,183</u>	<u>63,175,751</u>	<u>7,049,570</u>

**COUNTY OF PASSAIC**  
**Schedule of Various Trust Deposits**  
**Year Ended December 31, 2020**

Balance - December 31, 2019	\$ 818,823
Increased by:	
Cash Deposits	<u>656,940</u>
	1,475,763
Decreased by:	
Payments	<u>152,068</u>
Balance - December 31, 2020	<u><u>\$ 1,323,695</u></u>

## COUNTY OF PASSAIC

## Schedule of Reserve for Dedicated Trusts

Year Ended December 31, 2020

	Balance December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2020</u>
Homelessness Trust Fund	\$ 479,413	138,746	75,032	543,127
Homelessness Code Blue	22,058	88,696		110,754
Off-Duty Police Escrow	207,477	274,310	447,495	34,292
Off-Duty Police Outside Employment	188,757	2,221,028	2,277,996	131,789
Off-Duty Police Vehicle Fee	729,373	497,936	721,667	505,642
Off-Duty Police PBA Admin Fee	63,760	194,049	256,956	853
Unutilized Escrow to be Refunded	15	40,404	40,284	135
Register of Deeds	1,817,282	132,594	108,542	1,841,334
Weights and Measure Fines	1,257,782	157,466	203,946	1,211,302
Tax Appeal Fees	870,299	151,960	76,337	945,922
County Clerk	594,662	15,203		609,865
County Sheriff	75,753	17,930		93,683
Surrogate	106,696	25,902	1,719	130,879
Forensic Lab Fees	309,502	4,525		314,027
Parks - Fines	748			748
Human Services	8,838			8,838
Parks - Lambert Castle	27,455	25,000		52,455
Passaic County Corr. Enh. Dist.	1,098,711	170,189	548,471	720,429
502 Pat-Ham Tpk Sidewalks	20,000			20,000
County Retirement Plan	1,748,320	2,508,440	7,100	4,249,660
Accumulated Absences	1,645,217	2,781,000		4,426,217
Snow Removal	2,174,124	3,864,280	170,583	5,867,821
Unemployment Comp. Ins.	1,254,670	925,733	407,806	1,772,597
Mosquito Control		1,000,000	1,952	998,048
Motor Vehicle Fines	1,852,645	1,545,087	2,614,407	783,325
Sheriff's Confiscated Funds - Local	675,735	10,296	564,654	121,377
Sheriff's Confiscated Funds - Treasury	7,312	72		7,384
Sheriff's Confiscated Funds - Justice	3,314,698	242,102	2,690,400	866,400
Municipal Confiscated Funds - Local	2,716,664	13,500	47,334	2,682,830
Prosecutor's Confiscated Funds - Local	4,959,283	49,364	191,143	4,817,504
Prosecutor's Trust Auto Theft	36,341	1,712		38,053
Prosecutor's Environmental Trust	31,575			31,575
PCSD Environmental Trust	16,462			16,462
Prosecutor's Confiscated Funds - Treasury	222,428	10,326	18,000	214,754
Prosecutor's Confiscated Funds - Justice	1,155,971	10,758	110,443	1,056,286
Para Transit	272,506	26,670	23,151	276,025
	<u>\$ 29,962,532</u>	<u>17,145,278</u>	<u>11,605,418</u>	<u>35,502,392</u>
		Cash \$ 3,582,059	11,603,926	
		Accounts Receivable 3,227,727		
		Transferred from Appropriation Reserves 7,309,000		
		Transferred from Appropriations 3,025,000		
		Reclass 1,492	1,492	
		<u>\$ 17,145,278</u>	<u>11,605,418</u>	

COUNTY OF PASSAIC

Schedule of Accounts Receivable - PCSD Off Duty

Year Ended December 31, 2020

Balance - December 31, 2019	\$	83,207
Increased by:		
Billings		<u>3,227,727</u>
		3,310,934
Decreased by:		
Dedicated Reserves Receipts		<u>3,284,631</u>
Balance - December 31, 2020	\$	<u><u>26,303</u></u>



COUNTY OF PASSAIC

Schedule of Reserve for Open Space Trust Expenditures

Year Ended December 31, 2020

	Balance December 31, 2019	Increased	Decreased	Reallocated	Balance December 31, 2020
Reserve for Unallocated General Funds	2,695,026	2,672,130		(2,538,398)	2,828,758
Reserve for Unallocated Municipal/Non-Profit Funds	2,651,459	2,672,130		(2,626,507)	2,697,082
Reserve for Budgeted Projects	6,345,228		4,893,322	5,164,905	6,616,811
	<u>\$ 11,691,713</u>	<u>5,344,260</u>	<u>4,893,322</u>		<u>12,142,651</u>
	Levy \$ 5,216,090				
	Added and Omitted 9,341				
	Transfer to Capital 1,450,000				
	Payments 3,443,322				
	Interest on Investments 118,829				
		<u>\$ 5,344,260</u>	<u>4,893,322</u>		

COUNTY OF PASSAIC

Schedule of Reserve for Confiscated Trust Fund

Year Ended December 31, 2020

	Balance December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2020</u>
Reserve for Interest - Prosecutor	\$ 105,259	27,012		132,271
Reserve for All Confiscated Funds	1,879,383	1,306,940	242,257	2,944,066
Adjudicated to Distribute	<u>30,005</u>	<u>31,849</u>	<u>17,008</u>	<u>44,846</u>
	<u>\$ 2,014,647</u>	<u>1,365,801</u>	<u>259,265</u>	<u>3,121,183</u>
		Cash \$ 1,305,024	259,266	
		Interest 27,012		
		PY Voided Checks <u>33,765</u>		
		<u>\$ 1,365,801</u>	<u>259,266</u>	

COUNTY OF PASSAIC

Schedule of Reserve for Workmen's Compensation

Year Ended December 31, 2020

Balance - December 31, 2019		\$ 9,616,289
Increased by:		
Miscellaneous Contributions and Reimbursements	\$ 93,056	
Transfer from Appropriations	3,501,260	
Interest Income	<u>81,383</u>	
		<u>3,675,699</u>
		13,291,988
Decreased by:		
Payment of Claims		<u>3,863,967</u>
Balance - December 31, 2020		<u>\$ 9,428,021</u>

**COUNTY OF PASSAIC**  
**Schedule of Reserve for Health Benefit Funds**  
**Year Ended December 31, 2020**

Balance - December 31, 2019		\$ 25,067,153
Increased by:		
Interest Income	\$ 267,900	
Transfer from Appropriation Reserves	212,000	
Unexpended Medical/RX Funds	<u>5,082,048</u>	
		<u>5,561,948</u>
		30,629,101
Balance - December 31, 2020		<u>\$ 30,629,101</u>

**Schedule of Reserve for Liability Insurance**  
**Year Ended December 31, 2020**

Balance - December 31, 2019		\$ 17,405,901
Increased by:		
Miscellaneous Contributions and Reimbursements	\$ 37,435	
Transfer from Appropriation Reserves	3,600,000	
Transfer from Appropriations	4,076,578	
Interest Income	<u>165,714</u>	
		<u>7,879,727</u>
		25,285,628
Decreased by:		
Payment of Claims		<u>2,166,999</u>
Balance - December 31, 2020		<u>\$ 23,118,629</u>

**COUNTY OF PASSAIC**  
**Reserve for Housing Voucher Program**  
**Year Ended December 31, 2020**

Balance - December 31, 2019		\$ 6,367,191
Increased by:		
Grant Revenues	\$ 10,816,141	
Other Income	134,668	
Interest Income	<u>55,813</u>	
		<u>11,006,622</u>
		17,373,813
Decreased by:		
Expenditures		<u>10,369,900</u>
Balance - December 31, 2020		<u><u>\$ 7,003,913</u></u>

**COUNTY OF PASSAIC**  
**Reserve for Housing Voucher Program**  
**Year Ended December 31, 2020**

Balance - December 31, 2019	\$	3,124
Increased by:		
Grant Revenues		<u>42,533</u>
Balance - December 31, 2020	\$	<u><u>45,657</u></u>

COUNTY OF PASSAIC

Schedule of Interfunds

Trust Funds

Year Ended December 31, 2020

	Balance December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2020</u>
Due from/(to) Current Fund:				
Other Trust Fund				
Other Trust	\$	10,334,000	10,334,000	
Self Insurance Trust Fund:				
Worker's Compensation		3,501,260	3,501,260	
Health Benefits Fund		212,000	212,000	
Liability Insurance		7,676,578	7,676,578	
		<hr/>	<hr/>	
Total Due from/(to) Current Fund		21,723,838	21,723,838	
		<hr/>	<hr/>	
Due from (to) Capital Fund:				
Open Space Trust		1,450,000	1,450,000	
		<hr/>	<hr/>	
Total Due from (to) Capital Fund		1,450,000	1,450,000	
		<hr/>	<hr/>	
	\$	<u>23,173,838</u>	<u>23,173,838</u>	
		<hr/>	<hr/>	
Cash Receipts	\$		21,723,838	
Budget Appropriations		10,602,838		
Reimbursement for Expenses Paid			1,450,000	
Transfer from Appropriation Reserves		11,121,000		
Cash Disbursements		1,450,000		
		<hr/>	<hr/>	
	\$	<u>23,173,838</u>	<u>23,173,838</u>	
		<hr/>	<hr/>	

COUNTY OF PASSAIC

Schedule of Cash

General Capital Fund

Year Ended December 31, 2020

Balance - December 31, 2019		\$	53,471,770
Increased by Receipts:			
Schedule of Interfunds	\$	1,719,691	
Bond Sale		54,393,630	
Open Space Trust Fund		1,450,000	
Accounts Receivable - PCIA		7,733,977	
Interest Earnings		<u>443,803</u>	
			<u>65,741,101</u>
			119,212,871
Decreased by Disbursements:			
Schedule of Interfunds		31,117,863	
Payment of Notes		<u>41,480,000</u>	
			<u>72,597,863</u>
Balance - December 31, 2020		\$	<u>46,615,008</u>



## COUNTY OF PASSAIC

## Analysis of Cash

## General Capital Fund

Year Ended December 31, 2020

Fund Balance	\$	8,283,216
Grants Receivable		(37,802,971)
Due from PCIA (Nike Base - DPW Building Project)		(2,324,200)
Commitments Payable		18,973,738
Capital Improvement Fund		5,105,470
Reserve for Payment of Bonds and Notes		12,567,723
Reserve for Capital Acquisition		11,055,323
Reserve for Grants Receivable		5,891,233

## Improvement Authorizations:

## Ordinance

<u>Number</u>	<u>Improvement Description</u>	
08-03	Various Capital Improvements	198,511
10-08	Various Capital Improvement Funds	565,694
11-03	Various Capital Improvements	(1,152,898)
12-05	Improvement of the Passaic County Technical School	546,672
12-07	Various Capital Improvements	3,399,090
13-05	Various Bridge/Drain/Road Impvts.	626,822
13-07	Various Capital Improvements	1
13-08	Improvement of the Passaic County Vocational School District	92,627
13-10	Various Capital Improvements	30,891
14-04	Improvement of the Passaic County Vocational School District	499,909
14-07	Improvement of the Passaic County Vocational School District	172,130
15-03	PCTI Improvements	961,355
15-06	Renovations to Courthouse Complex - Historic Preservation Trust	(1,375,000)
15-07/16-06	Various Capital Improvements	22,320,221
16-02	PCCC Improvements - Chp. 12	2,564,187
16-04	Various Capital Improvements	2,989,782
16-05	PCTI Building & Grounds Improvements	150,133
16-09	PCTI-STEM Academy	506,956
17-01	River Front Park Imp	(1,000,000)
17-02	PCCC Improvements	2,943,380
17-03	PCCC Capital Improvements	(2,050,000)
17-04	Various Capital Improvements	(1,319,686)
17-07	Garret Mountain Reservation Improvements	70,663
18-01	Improvements to PCCC	3,139,917
18-02	Improvements to PCCC	(345,655)
18-03	Various Capital Improvements	(380,008)
18-04	DPW Building Project (Nike Base)	(2,318,400)
18-08	ESIP Refunding	54,308
19-02	Various Improvements	(9,110,688)
19-03	PCCC Improvements	8,035
19-04	PCCC Improvements Chapter 12	6,330,044
19-05	Camera Surveillance System	377,123
19-09	Lambert Castle & Carriage House Improvements	2,037,380
20-01	Various Capital Improvements	(6,666,753)
20-02	PCCC Chapter 12 Improvements	(458)
20-03	PCCC Capital Improvements	(809)
		<u>\$ 46,615,008</u>

COUNTY OF PASSAIC

Schedule of Receivables

General Capital Fund

Year Ended December 31, 2020

Grantor	Project	Ord. No.	Balance Dec. 31, 2019	Awarded in 2020	Decreased	Balance Dec. 31, 2020
State Grants:						
N.J. Department of Transportation	Fairlawn Avenue Bridge	10-08	69,362		4,520	64,842
N.J. Department of Transportation	Two Bridges Road/West Belt	10-08	188,017			188,017
N.J. Department of Transportation	West Brook Road/Wanaque Reservoir, PC 491	10-08	300,000			300,000
N.J. Department of Transportation	Eighth Street Bridge Rehabilitation	10-08	292,114		215,573	76,541
N.J. Department of Transportation	West Brook Road/Wanaque Reservoir, PC 491	12-07	2,731,793			2,731,793
N.J. Department of Transportation	Two Bridges Road/West Belt	12-07	3,160,290		850	3,159,440
N.J. Department of Transportation	Varoius Road Improvements	15-07	24,020,571			24,020,571
N.J. Dept. of Environment Protection	Haledon Avenue(Green Street) Improvements	15-07	11,767			11,767
N.J. Dept. of Environment Protection	Construction of Riverfront Park	17-01	5,000,000			5,000,000
N.J. Dept. of Environment Protection	Various Improvements to Garrett Mountain Reservation	17-07	732,768		732,768	
N.J. Historic Preservation Fund	Lambert Castle and Carriage House Restoration Project	19-09	2,250,000			2,250,000
			<u>38,756,682</u>		<u>953,711</u>	<u>37,802,971</u>
			\$ <u>38,756,682</u>		<u>953,711</u>	<u>37,802,971</u>
				Interfunds \$	<u>953,711</u>	
				\$	<u>953,711</u>	

COUNTY OF PASSAIC

Schedule of Deferred Charges to Future  
Taxation - Funded

General Capital Fund

Year Ended December 31, 2020

Balance - December 31, 2019		\$ 354,198,655
Increased by:		
Serial Bonds Issued	\$ 35,000,000	
Refunding Bonds Sold	<u>9,690,000</u>	
		<u>44,690,000</u>
		398,888,655
Decreased by:		
2020 Budget Appropriations to Pay Bonds	\$ 39,228,000	
2020 Budget Appropriations to Pay Loans	47,846	
2020 Budget Appropriations to Pay Capital Leases	<u>4,010,000</u>	
		<u>43,285,846</u>
Balance - December 31, 2020		<u>\$ 355,602,809</u>

**COUNTY OF PASSAIC**  
**Schedule of Deferred Charges to Future Taxation - Unfunded**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Balance Dec. 31, 2019	2020 Authorizations	Reduced	Assessment Confirmed	Balance Dec. 31, 2020	Analysis of Balance - Dec. 31, 2020		
							Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorization
07-06	General Improvements:	995,000		995,000					
11-03	Various Capital Improvements	2,565,773		65,773		2,500,000		1,152,898	1,347,102
12-05	Improvement of the Passaic County Technical Institute	758,616		758,616					
13-05	Various Bridge/Drain/Road Imprvs.	3,294,106		3,294,106			18,480,000		
14-06	Self Insurance Funding	21,980,000		3,500,000		18,480,000			
15-06	Court House Complex	1,575,000		200,000		1,375,000			
15-07/16-06	Various Capital Improvements	8,930,000		8,930,000					
16-03	PCCC Improvements	2,476,632		2,476,632					
16-04	Various Capital Improvements	5,574,060		5,574,060					
16-05	PCIT Improvements	979,508		979,508					
16-11	9-1-1 Emergency System	1,045,000		1,045,000					
17-01	River Front Park Imp	2,000,000		1,000,000		1,000,000		1,000,000	
17-03	PCCC Capital Improvements	2,052,375		2,375		2,050,000		2,050,000	
17-04	Various Capital Improvements	7,979,160		3,079,160		4,900,000		1,319,686	3,580,314
18-02	Improvements to PCCC	1,714,790		14,790		1,700,000		345,656	1,354,344
18-03	Various Capital Improvements	9,500,000		8,803,257		696,743		380,009	316,734
18-04	DPW Building Project (Nike Base)	2,470,000		2,470,000		2,470,000		2,318,400	151,600
19-02	Various Capital Improvements	9,523,804		23,804		9,500,000		9,110,688	389,312
19-03	Improvement of Passaic County Community College	1,888,035		8,035		1,880,000			1,880,000
19-08	Refunding Bond Ord	10,750,000		10,750,000					
19-09	Lambert Castle & Carriage House Restoration	7,750,000		250,000		7,500,000		6,666,753	7,500,000
20-01	Various Capital Improvements		9,523,000			9,523,000			2,856,247
20-02	PCCC Chapter 12 Improvements		3,200,000			3,200,000		458	3,199,542
20-03	PCCC Capital Improvements		2,390,452			2,390,452		808	2,389,644
		\$ 105,801,659	15,113,452	51,749,916		69,165,195	18,480,000	25,720,356	24,964,839
	Bonds Issued - General Improvements Bonds		31,550,000						
	Bonds Issued - County Vocational School Bonds		975,000						
	Bonds Issued - County College Bonds		2,475,000				Note Proceeds		
	Refunding Bonds Sold		9,690,000				Bond Anticipation Notes \$		
	Authorizations Cancelled via Resolution		1,060,000						
	Budget-Open Space Trust Fund (OSTF)		1,450,000						
	Budget Appropriations - Bond Anticipation Notes		3,500,000						
	Budget Appropriations - Deferred Charges Unfunded		1,043,976						
	Budget Appropriations - Deferred Charges Unfunded, BANs not Renewed		5,940						
			\$ 51,749,916						\$ 24,964,840

**COUNTY OF YASSAIC**  
**Schedule of Improvement Authorizations**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2019		2020 Authorizations	Adjustments	Cancelled	Paid or Charged	Balance Dec. 31, 2020	
			Funded	Unfunded					Funded	Unfunded
	<b>General Improvements:</b>									
07-06	Various Capital Improvements	\$ 2,500,000	\$ 198,511	\$ 495,580			495,580	198,511		
08-03	Various Capital Improvements	10,800,000	522,291				522,291			
09-06	Building & Grounds Improvements	7,400,000	67,422				(498,272)	565,694	1,347,102	
10-08	Various Capital Improvement Funds	16,304,250		1,360,022			12,970			
11-03	Various Capital Improvements	27,920,000		758,616			218,363	546,672		
12-05	Improvement of the Passaic County Technical Institute	1,928,616	6,419				9,000			
12-06	Various Capital Improvements	12,428,000	9,000				(872,591)	3,399,090		
13-07	Various Capital Improvements	28,853,000	2,526,499				(239,261)	626,822		
13-05	Various Bridge/Drain/Road Improvts.	6,700,000		387,561			155,596	1		
13-07	Various Capital Improvements	3,100,000	155,597					92,627		
13-08	Improvement of the Passaic County Voc School District	951,308	92,627				348,807	30,891		
13-10	Various Capital Improvements	8,500,000	379,698				8,000	499,909		
14-04	Improvement of the Passaic County Technical Institute	1,938,616	507,909					172,130		
14-07	Improvement of the Passaic County Technical Institute	8,155,622	172,130					961,355		
15-03	PCTI Improvements	979,308	969,355				8,000	22,320,221		
15-07/16-06	Various Capital Improvements	51,324,505	2,943,309	4,917,890			(17,402,331)	2,564,187		
16-02	PCCC Improvements - Chap. 12	3,000,000	2,943,309				379,122	2,564,187		
16-04	Various Capital Improvements	32,295,800		3,068,776			78,994	150,133		
16-05	PCTI Building & Grounds Improvements	979,308	154,133				4,000	2,989,782		
16-09	PCTI-STEM Academy	30,000,000	546,019				99,063	506,956		
17-02	PCCC Improvements	3,000,000	2,943,380	3,956,224			375,910	2,943,380	3,580,314	
17-04	Various Capital Improvements	8,872,800						70,663		
17-07	Garret Mountain Reservation Improvements	2,750,000	70,663					3,139,917		
18-01	Improvements to PCCC	3,200,000	3,139,917							
18-02	Improvements to PCCC	1,714,790		1,574,593			220,248	1,354,345		
18-03	Various Capital Improvements	10,000,000	717,998				611,260	316,755		
18-04	DPW Building Project (Nlike Base)	17,000,000	465,177	2,470,000			3,056,598	151,600		
18-08	ESIP Refinancing	12,300,000					410,869			
19-02	Various Improvements	10,000,000		2,611,157			2,221,845	54,308		
19-03	PCCC Improvements	1,888,035		1,888,035				8,035		
19-04	PCCC Improvements Chapter 12	6,400,000	6,330,044					6,330,044	1,880,000	
19-05	Camera Surveillance System	1,100,000	377,123					377,123		
19-08	Refunding Bond Ordinance	10,750,000	10,750,000							
19-09	Lambert Castle & Carriage House Improvements	10,000,000	2,250,000					2,037,380	7,500,000	
20-01	Various Capital Improvements	10,000,000		10,000,000						
20-02	PCCC Chapter 12 Improvements	3,200,000		3,200,000					2,856,247	
20-03	PCCC Capital Improvements	2,590,452		2,590,452			809		3,199,542	
			\$ 25,391,088	\$ 43,070,582	\$ 15,590,452		\$ 7,441,451	\$ 50,585,831	\$ 24,964,840	

Capital Improvement Fund	\$ 477,000
Obligations Authorized but not issued	\$ 15,113,452
Interfunds \$	501,172
Refunding Bond	9,690,000
PY Encumbrances Cancelled	(21,723,459)
Commitments Payable	18,975,758
	\$ 7,441,451

**COUNTY OF PASSAIC**  
**Schedule of Commitments Payable**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Balance - December 31, 2019		\$ 56,979,099
Increased by:		
Charges to Improvement Authorizations		<u>18,973,738</u>
		75,952,837
Decreased by:		
Cash Disbursements	35,255,640	
PY Encumbrances Cancelled	<u>21,723,459</u>	
		<u>56,979,099</u>
Balance - December 31, 2020		<u>\$ 18,973,738</u>

**Schedule of Capital Improvement Fund**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Balance - December 31, 2019		\$ 82,470
Increased by:		
Transfer from Current Fund	5,000,000	
2020 Budget Appropriations	<u>500,000</u>	
		<u>5,500,000</u>
		5,582,470
Decreased by:		
Appropriated to Finance Improvement Authorizations		<u>477,000</u>
Balance - December 31, 2020		<u>\$ 5,105,470</u>

## COUNTY OF PASSAIC

## Schedule of Reserve for Payment of Bonds and Notes

## General Capital Fund

Year Ended December 31, 2020

	<u>Ordinance</u>	<u>Balance Dec. 31, 2019</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2020</u>
<b>Reserve for Payment of Bonds:</b>					
Bridge, Road, & Traffic Safety	09-05	\$ 267,631		267,631	
Various Capital Improvements	10-08	664,633		482,369	182,264
ESIP	18-08		48,816		48,816
<b>Total Reserve for Payment of Bonds</b>		<u>932,264</u>	<u>48,816</u>	<u>750,000</u>	<u>231,080</u>
<b>Reserve for Payment of Bond Anticipation Notes:</b>					
Various Capital Improvements	08-03	1,739,381			1,739,381
Various Capital Improvements	12-06	495,244			495,244
Various Capital Improvements	13-10	80,801			80,801
Various Capital Improvements-PH Tpk/Valley Rd	12-07	9,710,467	850		9,711,317
Various Capital Improvements	13-07	309,900			309,900
<b>Total Reserve for Payment of Bond Anticipation Notes</b>		<u>12,335,793</u>	<u>850</u>		<u>12,336,643</u>
<b>Total Reserve for Payment of Bonds and Notes</b>		<u>\$ 13,268,057</u>	<u>49,666</u>	<u>750,000</u>	<u>12,567,723</u>
			Transfer from Current Fund \$ 48,816		
			Budget - Anticipated Revenue	750,000	
			Transfer from Reserve for Grants Receivable	850	
			<u>\$ 49,666</u>	<u>750,000</u>	

**COUNTY OF PASSAIC**

**Schedule of Interfunds**

**General Capital Fund**

**Year Ended December 31, 2020**

	Balance, December 31, <u>2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2020</u>
Current Fund	\$ _____	60,393,766	60,393,766	_____
	<u>_____</u>	<u>60,393,766</u>	<u>60,393,766</u>	<u>_____</u>
Due (to)	_____	60,393,766	60,393,766	_____
	\$ _____	<u>60,393,766</u>	<u>60,393,766</u>	<u>_____</u>
Receipts	\$		1,719,691	
Improvement Authorizations			501,172	
Commitments Payable			56,979,099	
PY Encumbrances Cancelled		21,723,459		
Grants Receivable		953,711		
Reserve for Debt Service: Ord. 18-08		48,816		
Capital Improvement Fund		5,500,000		
Deferred Charges Unfunded-Budget		1,049,916		
Budget Revenue			750,000	
Interest Earned			443,803	
Disbursements		<u>31,117,863</u>		
		\$ _____	<u>60,393,765</u>	<u>60,393,765</u>



COUNTY OF PASSAIC

Schedule of Accounts Receivable - PCIA (Nike Base - DPW Building Project)

General Capital Fund

Year Ended December 31, 2020

Balance - December 31, 2019	\$ 10,058,177
Decreased by:	
Cash Receipts	<u>7,733,977</u>
Balance - December 31, 2020	<u>\$ 2,324,200</u>

Schedule of Reserve Capital Acquisition

General Capital Fund

Year Ended December 31, 2020

Balance - December 31, 2019	<u>\$ 11,055,323</u>
Balance - December 31, 2020	<u>\$ 11,055,323</u>

COUNTY OF PASSAIC

Schedule of Reserve for Grants Receivable

General Capital Fund

Year Ended December 31, 2020

Balance - December 31, 2019	\$ 5,892,083
Decreased by:	
Transferred to Reserve for Payment of Debt Service	<u>850</u>
Balance - December 31, 2020	<u>\$ 5,891,233</u>
<u>Analysis of Balance:</u>	
Ordinance 12-07	<u>\$ 5,891,233</u>
	<u>5,891,233</u>

COUNTY OF PASSAIC

Schedule of Bond Anticipation Notes Payable

General Capital Fund

Year Ended December 31, 2020

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2019	Increased	Decreased	Balance Dec. 31, 2020
07-06	Various Capital Improvements	12/5/18	12/5/19	12/3/20	2.00%	995,000		995,000	
15-07	Various Capital Improvements	12/5/18	12/5/19	12/3/20	2.00%	8,930,000		8,930,000	
16-03	Improvement of Passaic County Community College	12/5/18	12/5/19	12/3/20	2.00%	2,476,632		2,476,632	
16-04	Various Capital Improvements	12/5/18	12/5/19	12/3/20	2.00%	5,574,060		5,574,060	
16-05	Various Capital Improvements PCTI	12/5/18	12/5/19	12/3/20	2.00%	979,308		979,308	
16-10	911 Emergency System	12/5/18	12/5/19	12/3/20	2.00%	1,045,000		1,045,000	
17-04	Various Capital Improvements	12/5/18	12/5/19	12/3/20	2.00%	3,000,000		3,000,000	
14-06	Self Insurance Funding	12/12/16	12/5/19	12/3/20	2.00%	21,980,000		21,980,000	
14-06	Self Insurance Funding	12/12/16	11/12/20	11/10/21	1.50%		18,480,000		18,480,000
						\$ 44,980,000		44,980,000	18,480,000
							18,480,000	18,480,000	
								22,994,060	
								5,940	
								3,500,000	
									\$ 44,980,000

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
General Obligation Refunding Bonds of 1998 (Term Bonds) - Series B	09/01/98	30,700,000			\$	2,500,000		2,500,000	
General Obligation Refunding Bonds of 1998 (Term Bonds) - Series A	09/01/98	665,000				225,000		225,000	
Pension Refunding Bonds, Series 2003	02/15/03	6,560,000	2021	60,000	5.750%	105,000		45,000	60,000
General Obligation Bonds	04/01/10	19,671,000				12,196,000		12,196,000	
County College Bonds	04/01/10	2,130,000				420,000		420,000	
Recovery Zone Economic Development Bonds	07/28/10	4,389,000	2021	270,000	5.610%	2,493,000		257,000	2,236,000
			2022	285,000	5.610%				
			2023	300,000	5.610%				
			2024	317,000	5.610%				
			2025	336,000	5.610%				
			2026	354,000	6.540%				
2027	374,000	6.540%							
County College Bonds	08/01/10	1,177,000	2021	152,000	3.000%	277,000		125,000	152,000

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County College Bonds	08/01/10	1,176,000	2021	151,000	3.000%	276,000		125,000	151,000
General Obligation Bonds	04/01/12	23,155,000	2021	2,050,000	3.000%	14,105,000		1,805,000	12,300,000
			2022	2,050,000	3.000%				
			2023	2,050,000	3.000%				
			2024	2,050,000	3.000%				
			2025	2,050,000	3.000%				
2026	2,050,000	3.000%							
General Obligation Bonds - Taxable Bonds	04/01/12	13,570,000	2021	1,700,000	3.000%	4,970,000		1,700,000	3,270,000
College Bond - Series 2012A	06/01/12	4,250,000	2021	475,000	3.000%	1,430,000		460,000	970,000
			2022	495,000	3.000%				
College Bond - Series 2012B	06/01/12	4,250,000	2021	475,000	3.000%	1,430,000		460,000	970,000
			2022	495,000	3.000%				
General Obligation Refunding Bonds	08/15/12	10,200,000	2021	550,000	4.000%	1,125,000		575,000	550,000
General Obligation Refunding Bonds	05/15/13	17,650,000	2021	1,650,000	4.000%	13,400,000		1,550,000	11,850,000
			2022	1,745,000	4.000%				
			2023	1,835,000	4.000%				
			2024	1,930,000	4.000%				
			2025	2,095,000	4.000%				
			2026	2,595,000	5.000%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
College Bond - Series 2014A	06/15/14	2,875,000	2021	205,000	5.000%	1,950,000		200,000	1,750,000
			2022	210,000	5.000%				
			2023	215,000	5.000%				
			2024	220,000	4.000%				
			2025	225,000	3.000%				
			2026	230,000	3.000%				
			2027	235,000	3.000%				
			2028	210,000	3.000%				
College Bond - Series 2012B	06/15/14	2,875,000	2021	205,000	5.000%	1,950,000		200,000	1,750,000
			2022	210,000	5.000%				
			2023	215,000	5.000%				
			2024	220,000	4.000%				
			2025	225,000	3.000%				
			2026	230,000	3.000%				
			2027	235,000	3.000%				
			2028	210,000	3.000%				
General Improvement Bonds, Series 2014A	12/04/14	22,201,000	2021	1,625,000	4.000%	17,376,000		1,590,000	15,786,000
			2022	1,645,000	2.000%				
			2023	1,670,000	2.250%				
			2024	1,695,000	2.250%				
			2025	1,720,000	2.500%				
			2026	1,770,000	3.000%				
			2027	1,820,000	3.000%				
			2028	1,920,000	3.000%				
			2029	1,921,000	3.000%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County Vocational School Bonds, Series 2014A	12/04/14	979,000	2021	75,000	4.000%	779,000		65,000	714,000
			2022	80,000	2.000%				
			2023	80,000	2.250%				
			2024	80,000	2.250%				
			2025	80,000	2.250%				
			2026	80,000	2.500%				
			2027	80,000	3.000%				
2028	80,000	3.000%							
2029	79,000	3.000%							
General Obligation Bonds, Series 2014B	12/04/14	3,940,000	2021	430,000	2.500%	2,315,000		410,000	1,905,000
			2022	460,000	2.700%				
			2023	500,000	2.870%				
			2024	515,000	3.000%				
General Obligation Refunding Bonds	02/01/15	36,570,000	2021	3,025,000	5.000%	31,025,000		2,910,000	28,115,000
			2022	3,140,000	5.000%				
			2023	3,250,000	5.000%				
			2024	3,465,000	5.000%				
			2025	3,585,000	5.000%				
			2026	3,705,000	5.000%				
			2027	3,895,000	5.000%				
			2028	4,050,000	3.000%				
County College Refunding Bonds	02/01/15	2,305,000						790,000	790,000

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020	Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
County College Bonds, Series 2015A	07/01/15	1,600,000	2021	180,000	1,125,000		160,000	965,000
			2022	190,000				
			2023	195,000				
			2024	200,000				
			2025	200,000				
County College Bonds, Series 2015B	07/01/15	1,600,000	2021	180,000	1,125,000		160,000	965,000
			2022	190,000				
			2023	195,000				
			2024	200,000				
			2025	200,000				
General Improvement Bonds	12/14/15	11,600,000	2021	725,000	8,620,000		710,000	7,910,000
			2022	750,000				
			2023	775,000				
			2024	900,000				
			2025	950,000				
			2026	1,060,000				
			2027	1,350,000				
			2028	1,400,000				
County Vocational School Bonds	12/14/15	2,000,000	2021	200,000	1,600,000		200,000	1,400,000
			2022	200,000				
			2023	200,000				
			2024	200,000				
			2025	200,000				
			2026	200,000				
			2027	200,000				



COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020	Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
County College Bonds, Series 2015A	07/01/16	1,500,000	2021 140,000	2.000%	1,155,000		130,000	1,025,000
			2022 150,000	2.000%				
			2023 160,000	2.000%				
			2024 165,000	2.000%				
			2025 200,000	2.000%				
			2026 210,000	2.000%				
County College Bonds, Series 2015B	07/01/16	1,500,000	2021 140,000	2.000%	1,155,000		130,000	1,025,000
			2022 150,000	2.000%				
			2023 160,000	2.000%				
			2024 165,000	2.000%				
			2025 200,000	2.000%				
			2026 210,000	2.000%				
General Improvement Bonds	12/01/16	24,025,000	2021 1,150,000	3.000%	20,765,000		1,100,000	19,665,000
			2022 1,200,000	4.000%				
			2023 1,650,000	4.000%				
			2024 1,600,000	5.000%				
			2025 1,790,000	5.000%				
			2026 2,100,000	3.125%				
			2027 2,050,000	3.250%				
			2028 2,025,000	3.500%				
			2029 2,000,000	4.000%				
			2030 2,050,000	4.000%				
			2031 2,050,000	4.000%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County Vocational School Bonds	12/01/16	8,150,000	2021	475,000	3.000%	6,975,000		450,000	6,525,000
			2022	500,000	4.000%				
			2023	525,000	4.000%				
			2024	550,000	5.000%				
			2025	575,000	5.000%				
			2026	600,000	3.125%				
			2027	625,000	3.250%				
			2028	625,000	3.500%				
			2029	650,000	4.000%				
			2030	700,000	4.000%				
			2031	700,000	4.000%				
County College Bonds	12/01/16	2,500,000	2021	275,000	3.000%	1,835,000		250,000	1,585,000
			2022	300,000	4.000%				
			2023	325,000	4.000%				
			2024	350,000	5.000%				
			2025	335,000	5.000%				
County College Bonds, Series A	07/01/17	1,500,000	2021	130,000	2.000%	1,280,000		125,000	1,155,000
			2022	140,000	3.000%				
			2023	150,000	3.000%				
			2024	160,000	3.000%				
			2025	165,000	3.000%				
			2026	200,000	3.000%				
			2027	210,000	3.000%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Balance December 31, 2020
			Year	Amount			
County College Bonds, Series B	07/01/17	1,500,000	2021	130,000	2.000%	1,280,000	1,155,000
			2022	140,000	3.000%		
			2023	150,000	3.000%		
			2024	160,000	3.000%		
			2025	165,000	3.000%		
			2026	200,000	3.000%		
			2027	210,000	3.000%		
General Improvement Bonds	12/01/17	7,385,000	2021	450,000	2.000%	6,555,000	6,115,000
			2022	470,000	3.000%		
			2023	490,000	3.000%		
			2024	515,000	3.000%		
			2025	545,000	4.000%		
			2026	555,000	4.000%		
			2027	575,000	4.000%		
			2028	595,000	3.000%		
			2029	615,000	3.000%		
			2030	645,000	3.000%		
			2031	660,000	3.000%		

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County Vocational School Bonds	12/01/17	36,000,000	2021	1,395,000	2.000%	33,460,000		1,345,000	32,115,000
			2022	1,445,000	3.000%				
			2023	1,495,000	3.000%				
			2024	1,555,000	3.000%				
			2025	1,600,000	4.000%				
			2026	1,695,000	4.000%				
			2027	1,755,000	4.000%				
			2028	1,820,000	3.000%				
			2029	1,895,000	3.000%				
			2030	1,945,000	3.000%				
			2031	1,995,000	3.000%				
			2032	2,090,000	3.000%				
			2033	2,095,000	3.000%				
			2034	2,195,000	3.000%				
			2035	2,385,000	3.000%				
			2036	2,370,000	3.000%				
			2037	2,385,000	3.000%				
County Vocational School Bonds	12/01/17	1,015,000	2021	80,000	2.000%	880,000		75,000	805,000
			2022	85,000	3.000%				
			2023	90,000	3.000%				
			2024	95,000	3.000%				
			2025	100,000	4.000%				
			2026	115,000	4.000%				
			2027	120,000	4.000%				
			2028	120,000	3.000%				



COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County Vocational School Bonds, Series 2018B	12/01/18	1,600,000	2021	140,000	2.500%	1,490,000		125,000	1,365,000
			2022	150,000	2.750%				
			2023	155,000	4.000%				
			2024	165,000	4.000%				
			2025	175,000	4.000%				
			2026	185,000	4.000%				
			2027	190,000	4.000%				
2028	205,000	3.000%							
County College Bonds, Series 2018C	12/01/18	4,843,000	2021	295,000	2.500%	4,368,000		485,000	3,883,000
			2022	305,000	2.750%				
			2023	320,000	4.000%				
			2024	340,000	4.000%				
			2025	360,000	4.000%				
			2026	380,000	4.000%				
			2027	400,000	4.000%				
			2028	425,000	3.000%				
			2029	450,000	3.000%				
			2030	475,000	3.125%				
			2031	533,000	3.250%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County College Bonds, Series 2019A	05/01/19	3,200,000	2021	175,000	4.000%	3,200,000		170,000	3,030,000
			2022	180,000	4.000%				
			2023	185,000	4.000%				
			2024	195,000	4.000%				
			2025	205,000	4.000%				
			2026	215,000	2.000%				
			2027	225,000	2.125%				
			2028	240,000	2.250%				
			2029	255,000	2.375%				
			2030	270,000	2.500%				
			2031	285,000	3.000%				
			2032	300,000	3.000%				
			2033	300,000	3.000%				
County College Bonds, Series 2019B	05/01/19	3,200,000	2021	175,000	4.000%	3,200,000		170,000	3,030,000
			2022	180,000	4.000%				
			2023	185,000	4.000%				
			2024	195,000	4.000%				
			2025	205,000	4.000%				
			2026	215,000	2.000%				
			2027	225,000	2.125%				
			2028	240,000	2.250%				
			2029	255,000	2.375%				
			2030	270,000	2.500%				
			2031	285,000	3.000%				
			2032	300,000	3.000%				
			2033	300,000	3.000%				

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
General Improvements Bonds	12/01/19	23,520,000	2021	1,315,000	1.500%	23,520,000		1,300,000	22,220,000
			2022	1,330,000	1.000%				
			2023	1,345,000	2.000%				
			2024	1,360,000	5.000%				
			2025	1,375,000	4.000%				
			2026	1,390,000	4.000%				
			2027	1,405,000	4.000%				
			2028	1,500,000	4.000%				
			2029	1,525,000	4.000%				
			2030	1,550,000	2.250%				
			2031	1,575,000	2.250%				
			2032	1,600,000	2.500%				
			2033	1,625,000	2.500%				
			2034	1,650,000	1.000%				
			2035	1,675,000	1.000%				
County Vocational School Bonds	12/01/19	2,935,000	2021	170,000	1.500%	2,935,000		160,000	2,775,000
			2022	180,000	1.000%				
			2023	190,000	2.000%				
			2024	200,000	4.000%				
			2025	205,000	4.000%				
			2026	210,000	4.000%				
			2027	215,000	4.000%				
			2028	220,000	4.000%				
			2029	225,000	3.000%				
			2030	230,000	2.250%				
2031	235,000	2.250%							
2032	240,000	2.500%							
2033	255,000	2.500%							



COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
College Series B	12/01/19	4,235,000	2021	525,000	1.500%	4,235,000		525,000	3,710,000
			2022	525,000	1.000%				
			2023	525,000	2.000%				
			2024	525,000	4.000%				
			2025	525,000	4.000%				
			2026	525,000	4.000%				
2027	560,000	4.000%							
Energy Savings Improvement Bonds	12/01/19	12,300,000	2021	810,000	1.500%	12,300,000		1,100,000	11,200,000
			2022	835,000	1.000%				
			2023	875,000	2.000%				
			2024	915,000	4.000%				
			2025	600,000	4.000%				
			2026	630,000	4.000%				
			2027	670,000	4.000%				
			2028	715,000	4.000%				
			2029	750,000	3.000%				
			2030	795,000	2.250%				
			2031	835,000	2.250%				
			2032	875,000	2.500%				
			2033	920,000	2.500%				
			2034	975,000	1.000%				
General Obligation Refunding Bonds, Series 2020	04/01/20	9,510,000	2021	2,025,000	5.000%	9,510,000	9,510,000	130,000	9,380,000
			2022	2,290,000	5.000%				
			2023	2,450,000	5.000%				
			2024	2,615,000	5.000%				

COUNTY OF PASSAIC

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount					
County College Refunding Bonds, Series 2020	04/01/20	180,000	2021	175,000	5.000%		180,000	5,000	175,000
General Improvement Bonds, Series 2020A	11/01/20	31,550,000	2021	1,500,000	2.000%		31,550,000		31,550,000
			2022	1,500,000	2.000%				
			2023	1,500,000	2.000%				
			2024	1,500,000	2.000%				
			2025	1,500,000	2.000%				
			2026	1,500,000	2.000%				
			2027	1,635,000	2.000%				
			2028	2,020,000	3.000%				
			2029	2,050,000	3.000%				
			2030	2,145,000	3.000%				
			2031	2,800,000	2.000%				
			2032	2,900,000	2.000%				
			2033	3,000,000	2.000%				
			2034	3,000,000	0.650%				
			2035	3,000,000	3.000%				
County Vocational School Bonds, Series 2020B	11/01/20	975,000	2021	75,000	2.000%		975,000		975,000
			2022	80,000	2.000%				
			2023	85,000	2.000%				
			2024	90,000	2.000%				
			2025	95,000	2.000%				
			2026	100,000	2.000%				
			2027	105,000	2.000%				
			2028	110,000	3.000%				
			2029	115,000	3.000%				
			2030	120,000	3.000%				

**COUNTY OF PASSAIC**  
**Schedule of General Serial Bonds Payable**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2020			Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Year	Amount	Rate					
County College Bonds, Series 2020C	11/01/20	2,475,000	2021	200,000	2.000%					
			2022	210,000	2.000%					
			2023	220,000	2.000%					
			2024	230,000	2.000%					
			2025	240,000	2.000%					
			2026	250,000	2.000%					
			2027	260,000	2.000%					
			2028	270,000	3.000%					
			2029	280,000	3.000%					
			2030	315,000	3.000%					
						\$ 271,942,000			2,475,000	
							44,690,000	39,228,000	277,404,000	
							22,994,060			
							9,690,000			
							3,205,940			
							8,800,000			
							\$ 44,690,000			
								28,852,000		
								9,690,000		
								686,000		
								\$ 39,228,000		

Bond Anticipation Notes  
Refunding Bonds  
New Issue - Ord. 13-05  
New Issue - Ord. 18-03

Budget Appropriations  
Refunding Bonds  
Defensed

COUNTY OF PASSAIC

Schedule of New Jersey Green Trust Loans Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding		Interest Rate	Balance December 31, 2019	Decreased	Balance December 31, 2020
			Date	Amount				
Lambert Castle Grounds Project	02/28/08	\$ 564,657 <sup>1</sup>	02/28/21	24,283	2.000%	96,655	47,846	48,809
			08/28/21	24,526				
						\$ 96,655	47,846	48,809

COUNTY OF PASSAIC

Schedule of Capital Leases Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Capital Leases Outstanding Dec. 31, 2020		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Date	Amount					
Refunding -Preakness Healthcare Center Expansion	05/01/12	\$ 57,425,000	05/01/21	2,330,000	5.000%	48,580,000		2,250,000	46,330,000
			05/01/22	1,530,000	2.500%				
			05/01/22	900,000	5.000%				
			05/01/23	2,010,000	2.625%				
			05/01/23	500,000	4.000%				
			05/01/24	2,610,000	5.000%				
			05/01/25	2,740,000	5.000%				
			05/01/26	2,885,000	5.000%				
			05/01/27	3,000,000	3.000%				
			05/01/28	3,090,000	3.000%				
			05/01/29	3,185,000	3.125%				
			05/01/30	3,290,000	3.125%				
			05/01/35	18,260,000	3.500%				

COUNTY OF PASSAIC

Schedule of Capital Leases Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Capital Leases Outstanding		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Date	Amount					
Refunding -Preakness Healthcare Center Expansion	05/20/15	\$ 19,550,000	05/01/21	760,000	5.000%	17,580,000		725,000	16,855,000
			05/01/22	795,000	5.000%				
			05/01/23	840,000	5.000%				
			05/01/24	880,000	5.000%				
			05/01/25	925,000	5.000%				
			05/01/26	960,000	5.000%				
			05/01/27	990,000	3.000%				
			05/01/28	1,025,000	3.125%				
			05/01/29	1,060,000	3.250%				
			05/01/30	1,095,000	3.250%				
			05/01/31	1,140,000	3.750%				
			05/01/32	1,180,000	3.750%				
			05/01/33	1,230,000	3.750%				
			05/01/34	1,275,000	3.750%				
			05/01/35	1,325,000	3.750%				
			05/01/36	1,375,000	3.750%				

COUNTY OF PASSAIC

Schedule of Capital Leases Payable

General Capital Fund

Year Ended December 31, 2020

Purpose	Date of Issue	Amount of Original Issue	Maturities of Capital Leases Outstanding		Interest Rate	Balance December 31, 2019	Increased	Decreased	Balance December 31, 2020
			Date	Amount					
Refunding - Prosecutor Building	05/20/15	\$ 3,510,000	05/01/21	355,000	5.000%	2,285,000		335,000	1,950,000
			05/01/22	370,000	5.000%				
			05/01/23	390,000	5.000%				
			05/01/24	405,000	5.000%				
			05/01/25	430,000	3.000%				
PCIA - DFW Project	07/18/18	\$ 14,530,000	05/01/21	735,000	5.000%	13,715,000		700,000	13,015,000
			05/01/22	770,000	5.000%				
			05/01/23	810,000	5.000%				
			05/01/24	850,000	5.000%				
			05/01/25	895,000	5.000%				
			05/01/26	940,000	5.000%				
			05/01/27	985,000	5.000%				
			05/01/28	1,035,000	5.000%				
			05/01/29	1,085,000	5.000%				
			05/01/30	1,140,000	5.000%				
			05/01/31	1,195,000	5.000%				
			05/01/32	1,255,000	5.000%				
			05/01/33	1,320,000	5.000%				

\$ 82,160,000      4,010,000      78,150,000

**COUNTY OF PASSAIC**  
**Schedule of Bonds and Notes Authorized But Not Issued**  
**General Capital Fund**  
**Year Ended December 31, 2020**

Ordinance Number		Balance <u>Dec. 31, 2019</u>	<u>Increased</u>	<u>Decreased</u>	Balance <u>Dec. 31, 2020</u>
General Improvements:					
11-03	Various Capital Improvements	\$ 2,565,773		65,773	2,500,000
12-05	Improvement of the Passaic County Technical Institute	758,616		758,616	
13-05	Various Bridge/Drain/Road Impvts.	3,294,106		3,294,106	
15-06	Trust	1,575,000		200,000	1,375,000
16-03	PCCC Improvements		1,632	1,632	
16-05	PCTI Improvements		4,308	4,308	
17-01	Construction of Riverfront Park	2,000,000		1,000,000	1,000,000
17-03	Improvements to PCCC	2,052,375		2,375	2,050,000
17-04	Various Capital Improvements	4,979,160		79,160	4,900,000
18-02	Improvements to PCCC	1,714,790.00		14,790	1,700,000
18-03	Various Capital Improvements	9,500,000.00		8,803,257	696,743
18-04	DPW Building Project (Nike Base)	2,470,000.00			2,470,000
19-02	Various Capital Improvements	9,523,804.00		23,804	9,500,000
19-03	Improvement of Passaic County Community College	1,888,035.00		8,035	1,880,000
19-08	Refunding Bond Ord	10,750,000.00		10,750,000	
19-09	Lambert Castle & Carriage House Restoration	7,750,000.00		250,000	7,500,000
20-01	Various Capital Improvements		9,523,000		9,523,000
20-02	PCCC Chapter 12 Improvements		3,200,000		3,200,000
20-03	PCCC Capital Improvements		2,390,452		2,390,452
		<u>\$ 60,821,659</u>	<u>15,119,392</u>	<u>25,255,856</u>	<u>50,685,195</u>
	BANs Not Renewed		5,940		
	Authorized		<u>15,113,452</u>		
			<u>15,119,392</u>		
	General Obligation Bonds Issued			12,005,940	
	Refunding Bonds Issued			9,690,000	
	Budget Appropriation: Due from OSTF - Court House Renovation			200,000	
	Budget Appropriation: Due from OSTF - Passaic Rover Front Park Project			500,000	
	OSTF Direct			500,000	
	Budget Appropriation: Due from OSTF - Lambert Castle Project			250,000	
	Appropriations Cancelled by Resolution			1,060,000	
	Budget Appropriations - Deferred Charges Unfunded			1,043,976	
	Budget Appropriations - Deferred Charges Unfunded, BANs not Renewed			5,940	
				<u>\$ 25,255,856</u>	



**COUNTY OF PASSAIC**  
**STATE OF NEW JERSEY**

\*\*\*\*\*

**PART II**

**LETTERS ON INTERNAL CONTROL AND ON  
COMPLIANCE AND OTHER MATTERS**

**COMMENTS AND RECOMMENDATIONS**

**YEAR ENDED DECEMBER 31, 2020**



**WIELKOTZ & COMPANY** LLC  
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN D. WIELKOTZ, CPA, RMA, PSA  
MATTHEW B. WIELKOTZ, CPA, PSA  
PAUL J. CUVA, CPA, RMA, PSA  
JAMES J. CERULLO, CPA, RMA, PSA  
THOMAS M. FERRY, CPA, RMA, PSA

HEADQUARTERS  
401 WANAQUE AVENUE  
POMPTON LAKES, NEW JERSEY 07442  
(973)-835-7900  
OFFICE@W-CPA.COM

ROCKAWAY OFFICE  
100 ENTERPRISE DRIVE  
SUITE 301  
ROCKAWAY, NEW JERSEY 07866  
(973)-835-7900

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners  
County of Passaic  
Paterson, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements-regulatory basis of the County of Passaic in the State of New Jersey as of and for the year ended December 31, 2020 and the related notes to the financial statements, and have issued our report thereon dated August 5, 2021, which was adverse due to being presented in accordance with New Jersey regulatory basis of accounting.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements-regulatory basis, we considered the County of Passaic's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the County of Passaic' internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Passaic' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We did identify certain immaterial deficiencies in internal control that we have reported to management of the County of Passaic in the accompanying comments and recommendations section of this report.

### **Compliance and Other Matters**


As part of obtaining reasonable assurance about whether the County of Passaic' financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to the management of the County of Passaic in the accompanying comments and recommendations section of this report.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Passaic internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Passaic internal controls and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Steven D. Wielkötz  
Registered Municipal Accountant  
No. 413

  
WIELKOTZ & COMPANY, LLC  
Certified Public Accountants  
Pompton Lakes, New Jersey

August 5, 2021





**WIELKOTZ & COMPANY** LLC  
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN D. WIELKOTZ, CPA, RMA, PSA  
MATTHEW B. WIELKOTZ, CPA, PSA  
PAUL J. CUVA, CPA, RMA, PSA  
JAMES J. CERULLO, CPA, RMA, PSA  
THOMAS M. FERRY, CPA, RMA, PSA

HEADQUARTERS  
401 WANAQUE AVENUE  
POMPTON LAKES, NEW JERSEY 07442  
(973)-835-7900  
OFFICE@W-CPA.COM

ROCKAWAY OFFICE  
100 ENTERPRISE DRIVE  
SUITE 301  
ROCKAWAY, NEW JERSEY 07866  
(973)-835-7900

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE  
AND N.J. OMB CIRCULAR 15-08**

The Honorable Board of County Commissioners  
County of Passaic  
Paterson, New Jersey

**Report on Compliance for Each Major Federal and State Program**

We have audited the County of Passaic in the State of New Jersey compliance with the types of compliance requirements described in the OMB Compliance Supplement and N.J. Office of Management and Budget (OMB) Circular 15-08 Compliance Supplement that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2020. The County of Passaic's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County of Passaic's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08. Those standards, the Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the



audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the County of Passaic's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the County of Passaic's compliance.

### **Opinion on Each Major Federal and State Program**

In our opinion, the County of Passaic complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2020.

### **Report on Internal Control Over Compliance**

Management of the County of Passaic is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Passaic's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Passaic's internal control over compliance.

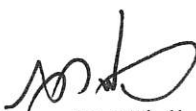
*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



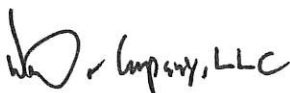
The Honorable Board of County Commissioners  
County of Passaic  
Page 3.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.



Steven D. Wielkotz, C.P.A.  
Registered Municipal Accountant  
No. CR00413



WIELKOTZ & COMPANY, LLC  
Certified Public Accountants  
Pompton Lakes, New Jersey

August 5, 2021



COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

Name of Federal Agency or Department	C.F.D.A. Number	F.A.I.N. Number	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec. 31 2019	Cash Received	Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO	
											Total	Expenditures
<b>Federal and State Grant Fund</b>												
<b>U.S. Department of Agriculture</b>												
Farmer's Market Nutrition Program	10-576	DPHS20WMMN006	10-147-WFC-L-0	2020	1,000		1,000					1,000
<b>U.S. Department of Housing &amp; Urban Development</b>												
Community Development Block Grant	14-238	B09UC340112		2009	874,892	(667)				(667)		874,892
Community Development Block Grant	14-238	B12UC340112		2012	805,450	559				559		804,891
Community Development Block Grant	14-238	B13UC340112		2013	902,187	2,594				2,594		899,593
Community Development Block Grant	14-238	B15UC340112		2015	822,008	12,595				12,595		745,109
Community Development Block Grant	14-238	B16UC340112		2016	810,869	157				157		757,667
Community Development Block Grant	14-238	B17UC340112		2017	788,241	(42,171)		315,623		(71)		758,210
Community Development Block Grant	14-238	B18UC340112		2018	849,041	81		382,886		(66,748)		583,643
Community Development Block Grant	14-238	B19UC340112		2019	1,397,667	(187)		243,890		(92,099)		246,019
Community Development Block Grant	14-238	B20UC340112		2020	914,518			4,191		(4,191)		4,191
Community Development Block Grant - Disaster Recovery	14-238	B13UC340112		2013	11,854,865	(1)		153,270		(153,271)		11,853,391
						(27,946)	825,758	1,081,860		(283,142)		17,527,506
<b>Passaic County Housing First</b>												
HUD - Evas Project 36398	14-238		NJ-39-C5-11-002	2009	1,411,200	(3)				(3)		679,419
Passaic County Housing First - Collaborative III	14-238			2010	471,360	(13,289)				(13,289)		176,304
Passaic County Housing First - New	14-238			2011/16	369,480	(8,680)				(8,680)		129,872
HUD - Paterson Park Apartments	14-238			2012/17	235,260	(15,908)				(15,908)		212,440
Passaic County Housing First - Bonus	14-238			2012	805,760	(174,356)				(174,356)		560,755
Passaic County Housing First - Bonus	14-238			2016/17	362,951	70,581				70,581		220,975
Passaic County Housing First - Bonus	14-238			2013	221,424	81,483				81,483		20,668
Passaic County Housing First - Bonus	14-238			2016	78,729	38,897				38,897		19,767
Passaic County Housing First - Bonus	14-238			2017	84,633	(57,424)				(57,424)		57,424
Passaic County Housing First - Bonus	14-238			2018	91,807	(17,164)				(17,164)		63,711
Passaic County Housing First - Bonus	14-238			2019	91,807	(33,856)		34,227		(21,479)		68,083
Passaic County Housing First - Bonus	14-238			2020	311,069	143,446		21,479		143,446		21,479
Passaic County Housing First PILOT 2007	14-238			2015/16	329,213	(60,545)				(60,545)		101,395
Passaic County Housing First PILOT	14-238			2017	258,007	86,088				86,088		61,519
Passaic County Housing First - 2008	14-238			2015	252,703	(185)				(185)		167,880
Passaic County Housing First - 2008	14-238			2015/16	267,391	40,702				40,702		124,172
Passaic County Housing First - 2008	14-238			2016/17	81,260	(2,284)				(2,284)		74,729
Passaic County Housing First - 2009	14-238			2016	614,482	13,135				13,135		480,122
Passaic County Housing First - 2009	14-238			2017	660,742	(110,198)				(110,198)		624,559
Passaic County Housing First - 2009	14-238			2018	708,838	(139,645)				(139,645)		480,894
HUD Housing First N0242-804	14-238		NJ02422F11804	2019	684,394		502,354	341,249		21,480		186,909
HUD Housing First N0242-804	14-238		NJ02422F11905	2020	342,240			186,909		(186,909)		103,761
HUD - Birch Street Apartments	14-238			2011	114,495	(2,260)				(2,260)		86,888
Eva's Village Homeless Housing Project	14-238			2015	266,732	(83,656)				50,959		152,707
Eva's Village Homeless Housing Project	14-238			2016	118,815	(33,656)				33,656		83,656
Eva's Village Homeless Housing Project	14-238			2017	287,084	127,402				(126,873)		62,121
Eva's Village Homeless Housing Project	14-238			2018	308,540	(160,136)		529		(97,322)		290,600
HUD Housing First N0329-808	14-238		NJ03292F11808	2019	304,124		193,278	130,464		(78,429)		78,429
HUD Housing First N0329-808	14-238		NJ03292F11909	2020	47,187			78,429		1,229		39,145
St. Joe's CDC	14-238			2016	47,187	9,769				9,769		33,695
Passaic County Housing First 2011	14-238			2016	404,509	66,952				66,952		210,386
Passaic County Housing First PILOT 2018	14-238			2017	1,095,487	(193,122)				(193,122)		590,533
Passaic County Housing First PILOT 2019	14-238			2018	1,177,615	(140,390)				(139,620)		950,215
Passaic County Housing First PILOT 2019	14-238			2019	1,270,027	(174,486)		546,047	770	(73,236)		720,531
Passaic County Housing First PILOT 2019	14-238			2020	1,226,143	(656,942)		1,650,114		(310,781)		310,781
							1,544,311	1,650,114	770	(761,975)		8,246,494

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

Name of Federal Agency or Department	C.F.D.A. Number	P.A.I.N. Number	Passed Through Grant's Number	Grant Period	Total Grant Award	Balance Dec. 31, 2019	Cost Received	Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO
											Cumulative Total Expenditures
U.S. Department of Housing & Urban Development											
Continuum of Care Program	14.267		NI0387L2F111201	2014	119,137	48,795	2,813			51,608 *	1,905
Continuum of Care Program	14.267		NI0387L2F111202	2016	35,907	(1,606)				(1,606) *	28,236
Continuum of Care Program	14.267		NI0387L2F111201	2017	110,995	(29,965)				(29,965) *	81,680
Continuum of Care Program	14.267		NI0566L2F11700	2018	119,137	8,333		2,993		5,340 *	30,810
Continuum of Care Program	14.267		NI0566L2F11800	2019	155,144	12,936		32,950		(20,014) *	51,044
Continuum of Care Program	14.267		NI0615L2F11900	2020	135,013		2,813	20,000		(20,000) *	20,000
						38,493		55,943		(14,637) *	219,975
Section 8 Housing Choice Voucher Program - CARES Act Round 1 AF	14.871		NU090-AF0132	2020	179,118		179,118	49,139		129,979 *	49,139
U.S. Department of Justice											
Passed Through the New Jersey Department of Law and Public Safety											
Juvenile Detention Alternative Innovations	84.411		100-066-1500-237	2017	124,000	20				20 *	106,603
Juvenile Detention Alternative Innovations	84.411		100-066-1500-237	2018	124,000	16,800				16,800 *	50,726
Juvenile Detention Alternative Innovations	84.411		100-066-1500-237	2019	120,000	(628)	62,667	2,544		59,495 *	2,544
Juvenile Detention Alternative Innovations	84.411		100-066-1500-237	2020	120,000		172	972		(800) *	972
						16,192		3,516		75,515 *	160,845
RJA FY 20 Coronavirus Emergency Supplemental Funding	16.034			2020	58,008			51,456		(51,456) *	51,456
Sexual Assault Nurse Examiner SART/SANE Program	16.575		066-1020-100-142	2018	117,312	74				74 *	77,664
Sexual Assault Nurse Examiner SART/SANE Program	16.575	2017-VA-GX-0058	066-1020-100-142	2019	93,112	1				1 *	75,563
Sexual Assault Nurse Examiner SART/SANE Program	16.575	2017-VA-GX-0058	066-1020-100-142	2020	92,491		78,629	60,345		18,284 *	60,345
Sexual Assault Nurse Examiner SART/SANE Program	16.582	2017-VA-GX-0058	066-1020-100-142	2019	545,769		527,063	410,410		116,633 *	410,410
Victim Witness Advocacy	16.582		066-1020-100-246	2015	400,000	71,309				71,309 *	324,672
Victim Witness Advocacy	16.582		066-1020-100-246	2017	407,809	114,698				114,698 *	285,514
Victim Witness Advocacy	16.582	2016-VA-GX-0072	100-066-1020-142	2019	538,171						510,119
Victim Witness Advocacy	16.582	2019-V2-GX-0051	100-066-1020-142	2020	554,856						3,053
Victim Witness Advocacy	16.582		100-066-1020-142	2020	5,000		3,073	3,053		20 *	3,053
Presenter's Training Grant	16.588		100-066-1020-246	2019	41,430	7			(7)		36,497
STOP Violence Against Women Act Formula Grant	16.588		100-066-1020-246	2019	58,881	56,663				56,663 *	36,497
						242,752		525,244		326,266 *	1,835,273
Justice Assistance Grant - Megan's Law	16.738			2018/19	25,910						
Justice Assistance Grant - Multi Narcotics Task Force	16.738			2018/19	177,964						
Passed Through the New Jersey Department of Juvenile Justice Commission:											
Juvenile Justice - Partnership	16.540		066-1500-100-007	2017	500,656	18,732				18,732 *	447,610
Juvenile Justice - Partnership	16.540		066-1500-100-007	2018	500,656	2,016				2,016 *	434,188
Juvenile Justice - Partnership	16.540		066-1500-100-007	2019	500,656	(148,875)	273,235	66,492		57,868 *	440,023
Juvenile Justice - Partnership	16.540		066-1500-100-007	2020	500,656		149,709	395,553		(245,844) *	395,553
						(128,127)		462,045		(167,228) *	1,717,374



COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

Name of Federal Agency or Department	C.F.D.A. Number	F.A.I.N. Number	Passed Through Grantor's Number	Grant Period	Total Grant Awarded	Balance Dec. 31, 2019	Cash Received	Expenditures	Adjustments/ Cancellations	Deferred Revenues/ (Accounts Receivable) at Dec. 31, 2020	MEMO Cumulative Total Expenditures	
<b>U.S. Department of Labor</b>												
Passed Through the New Jersey Department of Labor:												
Workforce Learning Link Program	17.258		062-4545-100-095	2017/18	333,000	3			(3)	*	332,997	
Workforce Learning Link Program	17.258		062-4545-100-095	2018/19	259,000	4,783	218,568	4,783		*	259,000	
Workforce Learning Link Program	17.258		062-4545-100-095	2019/20	284,000	(14,383)	204,185	204,185		*	284,000	
Workforce Learning Link Program	17.258		062-4545-100-095	2020/21	51,000		15,073	22,650		(7,577)	22,650	
WIA - Adult	17.258		062-4545-100-095	2018/19	1,615,456	(140,276)	1,077,773	937,497			942,509	
WIA - Adult	17.258		062-4545-100-095	2019/20	1,871,506		305,462	449,502		(144,040)	449,502	
WIA - Adult	17.258		062-4545-100-095	2020/21	1,587,337	7,053	3,958	11,011		*	1,782,067	
WIA - Youth	17.259		062-4545-100-095	2018/19	1,782,067	(129,049)	1,371,877	1,354,648		(111,820)	2,029,480	
WIA - Youth	17.259		062-4545-100-095	2019/20	2,136,988		118,447	378,176		(258,729)	378,176	
WIA - Dislocated Worker	17.278		062-4545-100-105	2018/19	1,270,514	(188,777)	778,991	590,214			1,370,514	
WIA - Dislocated Worker	17.278		062-4545-100-105	2019/20	1,314,588		662,109	931,995		(969,886)	931,995	
WIA - Dislocated Worker	17.278		062-4545-100-105	2020/21	1,256,102	(460,646)	4,552,258	4,884,661	(3)	(793,052)	8,782,890	
<b>U.S. Department of Transportation</b>												
Great Falls Circulation Study												
Green Infrastructure Plan	20.205	N/A	N/A	2014	300,000	1,551				1,551	291,402	
Subregional Studies Program-Bus Rapid Transit	20.205	N/A	N/A	2017/18	300,000	(190)				(190)	298,247	
Subregional Studies Program-Bicycle Master Plan	20.205	N/A	N/A	2019/20	315,000	(66,234)	223,876	158,129		(687)	158,911	
Federal Congestion Mitigation & Air Quality Program (CMAQ)	20.205	N/A	N/A	2020/21	300,000		429			429		
	20.205	N/A	N/A	2019/20	1,600,000	(64,873)	224,105	158,129		1,103	748,560	
Subregional Transportation Planning	20.505	N/A	N/A	FY16	132,048	455				455	129,991	
Subregional Transportation Planning	20.505	N/A	N/A	FY17	132,048	167				167	163,493	
Subregional Transportation Planning	20.505	N/A	N/A	FY18	165,060	9,227				9,227	155,321	
Subregional Transportation Planning	20.505	N/A	N/A	FY19	165,060	(5,674)	126,955	57,807		63,474	96,493	
Subregional Transportation Planning	20.505	N/A	N/A	FY20	132,048							
Subregional Transportation Planning - Supplemental Support	20.505	N/A	N/A	FY20	15,000		6,248			6,248		
Subregional Transportation Planning - Supplemental Support	20.505	N/A	N/A	FY21	15,000							
					4,175		133,203	57,807		79,571	545,298	
FTA JARC NJ SFY 2017	20.516	N/A	N/A	2017	350,000	(53,890)				(53,890)	340,767	
NJ JARC 5 SFY2019	20.516	N/A	N/A	2018/19	200,000	4,124		48,931		(44,807)	200,000	
2013 FTA Section 5310	20.513	N/A	N/A	2014	180,867	(73)				(73)	177,508	
2014 FTA Section 5310	20.513	N/A	N/A	2017/18	125,000	9,923				9,923	105,154	
2015 FTA Section 5310	20.513	N/A	N/A	2018/19	120,000	(669)	819			150	119,700	
2016 FTA Section 5310	20.513	N/A	N/A	2019/20	200,000		193,217	197,207		(3,990)	197,207	
2017 FTA Section 5310	20.513	N/A	N/A	2020/20	75,000	(40,585)	194,056	246,138		(92,687)	1,140,536	
Drive Sober or Get Pulled Over	20.616		N/A	2019	5,500	4,400				4,400		
					4,400							
Federated Safety Grant	20.616		PS-18-45-01-19	2017	15,000	47,960					13,929	
Federated Safety Grant	20.616		PS-19-45-01-21	2018/19	50,000		23,540			47,960		
Federated Safety Grant	20.616		PS-20-45-01-23	2019/20	50,000	47,960	23,540			21,540		
							23,540			71,500	13,929	
											13,929	
<b>U.S. Department of the Treasury</b>												
Coronavirus Aid, Relief, and Economic Security Act (CARES)												
County Election Offices	21.019		79A3751930000405eNIC	2020	87,564,767		87,564,767	45,831,767		41,733,000	45,831,767	
County Election Offices	21.019			2020	826,210			826,210		(826,210)	826,210	
Coronavirus Aid, Relief, and Economic Security Act (CARES)	21.019			2020	2,488,129		2,488,129	2,320,505		167,624	2,320,505	
Prekness Healthcare Center	21.019			2020	2,488,129		90,052,896	48,978,482		41,074,414	48,978,482	

**COUNTY OF PASSAIC**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2020**

Name of Federal Agency or Department U.S. Department of Energy Passed Through the New Jersey Department of Community Affairs: Weatherization Assistance Program Weatherization Assistance Program	C.F.D.A. Number	F.A.I.N. Number	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec. 31 2019	Cash Received	Expenditures	Adjustments/ Cancellations	Deferred Revenues/ (Accounts Receivable) at Dec. 31, 2020	MEMO
											Cumulative Total Expenditures
	81.042	DE-EE0007936	100-022-8050-160	2018/19	361,947	1,330	248,559	1,350		*	361,947
	81.042	DE-EE0007936	100-022-8050-160	2019/20	905,533	(99,700)	359,618	359,618		(210,759) *	473,216
						(99,530)	248,559	360,968		(210,759) *	83,163
	93.568	G-1901NLIIEA	2019-05130-0470-00	2019	447,461	(74,322)	229,279	211,427		(56,470) *	352,029
	93.568		100-022-8050-182	2018/19	619,424	(428,817)	430,763	1,946		*	619,424
	93.568		100-022-8050-182	2019	869,491	572	854,776	515		57 *	869,434
	93.568		100-022-8050-182	2020	125,216		59,287	81,687		(2,400) *	854,093
	93.568		100-022-8050-182	2020	287,776	(74,830)	287,776	214,946		*	81,687
	93.568		100-022-8050-182	2019	522,073		1,861,881	236,886		(25,886) *	287,776
	93.568		100-022-8050-182	2020		(875,397)	691,925	1,601,500		(315,016) *	236,886
							338,210	338,210		*	3,301,229
	93.005		054-7700-100-029	2018	338,210	(84,553)	84,553			*	338,210
	93.005		054-7700-100-029	2019	432,031	(338,210)	338,210	338,210		(69,048) *	338,210
	93.005		054-7700-100-029	2020	338,210	(422,763)	269,162	338,210		(69,048) *	338,210
							691,925	338,210		(69,048) *	1,014,630
	93.008			2013	7,000	108		108		*	5,624
	93.008			2015	3,500	2,440		172		2,268 *	822
	93.008			2016	15,000	4,965		4,965		4,965 *	9,685
	93.008			2017	13,000	13,000				13,000 *	
					20,513	20,513		280		20,233 *	16,131
	93.044		046-4275-100-061	2015	1,593,536					*	668,081
	93.044		046-4275-100-061	2016	1,840,529					*	875,876
	93.044		046-4275-100-061	2017	3,472,607	866,920				866,920 *	2,606,687
	93.044		046-4275-100-061	2018	3,534,209	1,065,299		1,069,691	4,392	*	3,534,209
	93.044		046-4275-100-061	2019	3,576,070	1,495,021		545,524		*	2,564,464
	93.044		046-4275-100-061	2020	3,158,188		2,940,867	1,690,669		1,250,198 *	2,083,801
	93.045		046-4275-100-228	2016	2,018,894					*	1,928,921
	93.045		046-4275-100-228	2017	2,239,627	367,711		430,391	(4,392)	367,711 *	1,871,916
	93.045		046-4275-100-228	2018	2,312,993	454,783		603,833		*	1,817,461
	93.045		046-4275-100-228	2019	2,314,794	1,053,442		603,833		449,609 *	1,857,296
	93.045		046-4275-100-228	2020	2,506,378		2,506,878	1,111,720		1,395,158 *	1,111,720
					5,283,176	5,451,828	5,467,745	5,451,828		5,299,093 *	20,920,432
	93.069		046-4230-100-361	2017	526,569	(1)				(1) *	511,933
	93.069		046-4230-100-361	2018	526,569	148				148 *	524,475
	93.069		046-4230-100-361	2019	526,569	(71,183)	403,846	332,659		4 *	521,027
	93.069		046-4230-100-361	2020	868,699	(71,036)	10,830	235,742		(224,912) *	235,742
							414,676	568,401		(224,761) *	1,793,197

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

Name of Federal Agency or Department	C.F.D.A. Number	F.A.I.N. Number	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec. 31, 2019	Cash Received	Expenditures	Adjustments/ Cancellations	Deferred Revenues/ (Accounts Receivable) at Dec. 31, 2020	MEMO
											Cumulative Total Expenditures
<b>U.S. Dept. of Health and Human Services</b>											
Human Services 17BERN	93.538		046-4275-100-371	2017	350,746	94,669	80	(49,842)		44,747	251,123
Human Services 19BERN	93.538		046-4275-100-371	2019	175,373	29,503	1,463			28,040	147,333
Human Services 20BERN	93.538		046-4275-100-371	2020	175,373		130,547			42,210	130,547
Transportation & TIP	93.538		100-054-7550-308	2016	607,371	(13,166)				(13,166)	520,626
Transportation & TIP	93.538		100-054-7550-308	2018	404,914	15,555				15,555	318,637
Transportation & TIP	93.538		100-054-7550-308	2019	404,914	(290,162)	54,256			(344,418)	344,418
Transportation & TIP	93.538		100-054-7550-308	2020	404,913	(163,601)	252,363	(49,842)		(579,395)	252,363
							438,709				1,965,047
Community Services Block Grant	93.569		022-8050-100-184	2017	230,881	4,383				4,383	296,723
Community Services Block Grant	93.569		022-8050-100-184	2018	301,801	18,622	3,472			15,150	285,956
Community Services Block Grant	93.569		022-8050-100-184	2019	307,654	(47,394)	202,698			46,732	260,922
Community Services Block Grant	93.569		022-8050-100-184	2020	309,085		76,914			(20,514)	97,428
Community Services Block Grant				2020	424,306						
Non-Discretionary COVID 19 CARES Act	93.569		022-8050-100-184	2020	424,306						
						(24,189)	373,738	303,598		45,751	941,029
State Health Insurance Program (SHIP)	93.779	DOASI7SHE004	100-054-7530-055	2019	32,000	(8,000)	16,000			(8,200)	32,000
State Health Insurance Program (SHIP)	93.779	DOASI7SHE004	100-054-7530-055	2020	34,500		17,253				17,253
						(8,000)	33,053	33,253		(8,200)	49,253
<b>U.S. Department of Homeland Security</b>											
Urban Area Security Initiative (UASI) Projects - Local	97.008			2016	657,500						657,046
Urban Area Security Initiative (UASI) Projects - Local	97.008			2017	300,000	90,000	104,618	155,619		38,999	169,659
Urban Area Security Initiative (UASI) Projects - Local	97.008			2018	375,000	(90,000)	98,943	12,863		(3,920)	102,863
Urban Area Security Initiative (UASI) Projects - Local	97.008			2019	285,000			90,000		(90,000)	90,000
							203,561	253,482		(54,921)	1,019,568
Hazard Mitigation Grant - EOC Generator Project	97.039			2015	100,223	(86,443)				(86,443)	86,443
FEMA Generator Grant	97.039			2017	438,908	438,908				(438,908)	438,908
Hazard Mitigation Grant	97.039			2019	126,000	(12,599)	62,994			(75,593)	75,593
						(93,042)	501,902			(600,945)	600,945
Homeland Security Grant Program	97.077	ENW-2016-SS-00052-S01		2016	552,237	18,288				18,288	334,799
Homeland Security Grant Program (SHSP-Local Share)	97.077	ENW-2017-SS-00043-S01		2017	345,473	13,223	75,197	71,147		17,273	328,159
Homeland Security Grant Program (SHSP-Local Share)	97.077	ENW-2017-SS-00043-S01		2019	330,858	(56,295)	53,457	13,705		(16,543)	109,552
Homeland Security Grant Program (SHSP-Local Share)	97.077	ENW-2017-SS-00043-S01		2020	333,177		90,746	148,151		(57,405)	148,151
						(24,784)	219,400	233,003		(38,387)	920,861
Total Federal and State Grant Fund						2,891,128	1,083,335,763	682,244,212	(49,082)	43,480,447	122,692,793

COUNTY OF PASSAIC

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

Name of Federal Agency or Department Trust Funds	C.F.D.A. Number	F.A.I.N. Number	Passed Through Grantor's Number	Grant Period	Total Grant Award	Balance Dec. 31 2019	Cash Received	Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO
											Cumulative Total Expenditures
U.S. Dept. of Housing & Urban Development Section 8 Housing Choice Voucher Program	14.871		NJ090-2FPFH-2019	2020	10,284,228		10,284,228	10,284,228		*	10,284,228
Family Self-Sufficiency Program	14.896		NJ090-2FPFH-2019	2020	123,466		123,466	123,466		*	123,466
Housing Choice Voucher CARES Act Funding	14.HCC		NJ090-2FPFH-2019	2020	111,083		111,083	111,083		*	111,083
							10,518,777	10,518,777		*	10,518,777
US Department of Treasury Sheriff Federal Forfeiture	21.016			2020	72	7,312	72	18,000		7,384	50,954
Prosecutor Federal Forfeiture	21.016			2020		222,428	10,326			214,754	24,843
Total Department of Treasury						229,740	10,398	18,000		222,138	75,797
US Department of Justice Sheriff Federal Forfeiture	16.922			2020	3,314,697		242,102	2,690,399		866,400	3,888,922
Prosecutor Federal Forfeiture	16.922			2020	1,155,971		10,758	110,443		1,056,286	238,881
Total Department of Justice					4,470,668		252,860	2,800,842		1,922,686	4,127,803
Total Trust Funds					4,700,408		10,782,035	13,337,619		2,144,824	14,722,377
Total Federal Grant Programs					7,591,536		119,117,798	81,581,831	(49,082)	45,625,271	137,415,170

Note: This schedule was subject to an audit in accordance with Uniform Guidance

COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec., 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO Cumulative Total Expenditures
<b>State Programs</b>									
Senior Citizen and Disabled Resident Transportation Assistance Program (Casino Revenue Fund)	100-067-3610-058	2017	1,829,538	138,343		62,098	(76,245)	*	1,753,293
Assistance Program (Casino Revenue Fund)	100-067-3610-058	2018	1,841,561	136,944		60,273		76,671	1,764,890
Assistance Program (Casino Revenue Fund)	100-067-3610-058	2019	1,875,895	280,232	316,527	182,472		414,287	1,461,608
Assistance Program (Casino Revenue Fund)	100-067-3610-058	2020	795,236	555,519	475,998	118,530	(76,245)	357,468	118,530
					792,525	423,373		848,426	5,098,321
Paterson Transit Facility Pedestrian Safety Grant	15-480-078-6300-GS3-7310	2015	285,000	475				475	277,565
				475				475	277,565
<b>New Jersey Department of State:</b>									
2020 Complete Count Commission/Passaic County Counts	N/A	2020	254,540		190,905	203,977		(13,072)	203,977
					190,905	203,977		(13,072)	203,977
<b>New Jersey Department of Law and Public Safety:</b>									
Operation Helping Hand	19-100-066-1000-200	2019	100,000	(5,659)		71,564		(77,223)	71,223
Operation Helping Hand	FY0HH-16-2019	2020	62,500			59,991		(59,991)	59,991
Operation Helping Hand	FY0HH-16-2020	2020	47,619	(5,659)		131,555		(137,214)	137,214
National Crime Statistics Exchange (NCS-X)	17-100-066-1200-B89	2020	20,000			20,000		(20,000)	20,000
						20,000		(20,000)	20,000
<b>New Jersey Department of Health and Senior Services:</b>									
Social Services for the Homeless	100-054-7550-072	2017	2,614,978	(73,466)				(73,466)	2,560,864
Social Services for the Homeless	100-054-7550-072	2018	2,069,900	(524,931)	546,224			21,293	1,501,499
Social Services for the Homeless	100-054-7550-072	2019	1,045,020	(59,279)		346,484		(405,763)	854,834
Social Services for the Homeless	100-054-7550-072	2020	1,025,000	(20,495)		714,772		(714,772)	714,772
Social Services for the Homeless (Intensive Case Management)	100-054-7550-072	2019	898,300			90,295		(110,790)	563,448
Social Services for the Homeless (Intensive Case Management)	100-054-7550-072	2020	878,000	(678,171)	546,224	1,484,894		(333,343)	333,343
								(1,616,841)	6,528,760
Strengthening Local Public Health Capacity Program - Operations	OLPH20PHC024	19/20	95,000		85,979	85,983		(4)	85,983
					85,979	85,983		(4)	85,983
Division of Mental Health and Addiction Services County-Based Innovation Grant	20-686-ADA-1	20/21	167,627		41,907			41,907	41,907
					41,907			41,907	41,907

COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec., 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO Cumulative Total Expenditures
New Jersey Department of Juvenile Justice Commission:									
Family Court Services	100-066-1500-021	2017	278,149	I				I *	268,529
Family Court Services	100-066-1500-021	2018	278,149	(16,332)				(16,332) *	390,208
Family Court Services	100-066-1500-021	2019	278,149	(100,996)	227,199	89,409		36,794 *	235,355
Family Court Services	100-066-1500-021	2020	278,149	(117,327)	116,660	175,365		(58,705) *	175,365
					343,859	264,774		(38,242) *	1,069,457
County Right to Know Program	100-046-4771-105	2019	15,213	3,803	11,410	7,607		7,606 *	7,607
County Right to Know Program	100-046-4771-105	2020	15,213	3,651	3,651			3,651 *	
				3,803	15,061	7,607		11,257 *	7,607
NJ Department of Community Affairs:									
Universal Service Fund	100-022-8050-B13	2017	441,168	355				355 *	440,191
Universal Service Fund	100-022-8050-B13	2020	486,574	(190,909)	486,574	295,665			486,574
Universal Service Fund	100-022-8050-B13	2021	470,527	(190,554)	486,574	48,227		(48,227) *	48,227
						343,892		(47,872) *	974,992
NJ Department of Environmental Protection:									
Recycling Enhancement Act	758-042-4960-2001	2015	381,900	23				23 *	381,877
Recycling Enhancement Act	758-042-4960-2001	2016	544,616	38,562				705 *	37,857
Recycling Enhancement Act	758-042-4960-2001	2017	537,450	529,253				4,384 *	524,868
Recycling Enhancement Act	758-042-4960-2001	2018	530,284	530,284				424,345 *	105,939
Recycling Enhancement Act	758-042-4960-2001	2019	530,284	1,098,122	530,284	11,445		518,839 *	11,445
					530,284	680,110		948,296 *	1,061,986
NJ Department of Environmental Protection, Cont...:									
Radon Awareness Program	100-042-4820-4CBC	2018	2,000						1,998
Radon Awareness Program	100-042-4820-4CBC	2020	2,000			2,000		(2,000) *	2,000
						2,000		(2,000) *	3,998
C.E.H.A. - 2020	100-042-4801-463	2020	183,020		183,020	91,510		91,510 *	91,510
					183,020	91,510		91,510 *	91,510
Clean Communities	765-042-4900-005	2015	82,859	406				406 *	82,453
Clean Communities	765-042-4900-005	2017	80,299	164				164 *	80,135
Clean Communities	765-042-4900-005	2018	76,918	18,598				3,222 *	73,696
Clean Communities	765-042-4900-005	2019	87,246	87,246				80,749 *	6,497
Clean Communities	765-042-4900-005	2020	78,689		78,689	6,497		78,689 *	
				106,414	78,689	21,873		163,250 *	242,781
Green Acres 2019 - Court House Renovations	1600-02-014	2019	50,000					(50,000) *	50,000
Green Acres 2020 - Westervelt - Vanderhoef Historic Landscape	1600-19-040	2020	455,800		166,300	73,000		93,300 *	73,000
Green Acres 2020 - Rifle Camp Park - Phase I	1600-19-032	2020	500,000					(84,242) *	84,242
					166,300	207,242		(46,942) *	207,242
Dey Mansion Garden Restoration Project	N/A	2018	100,000	(100,000)	100,000				100,000
				(100,000)	100,000				100,000

COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec., 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO Cumulative Total Expenditures
New Jersey Highlands Council Transfer of Development Rights Feasibility Grant Plan Conformance Plan Conformance Amended Grant 2019	100-082-2078-033	2015	50,000	14,974				14,974 *	34,991
	100-082-2078-033	2009-16	70,000						
	100-082-2078-033	2019	75,000	14,974				14,974 *	34,991
Other State Agencies: Municipal Alliance Municipal Alliance Municipal Alliance Municipal Alliance	100-082-C01-044	2017	512,024	(60)				(60) *	475,525
	100-082-C01-044	2018	512,024	(345,500)	345,500				468,176
	100-082-C01-044	2019	572,548	(38,509)	102,916	145,475		(81,068) *	183,984
	100-082-C01-044	2020	181,571	(384,069)	448,416	170,019		(105,672) *	24,544
									1,152,229
Body Armor Replacement Fund P.C.P.O. Body Armor Replacement Fund P.C.P.O. Body Armor Replacement Fund P.C.S.D. Body Armor Replacement Fund P.C.S.D.	718-066-1020-001	2018	7,234	1,363				1,363 *	5,871
	718-066-1020-001	2019	6,879		6,879			6,879 *	51,368
	718-066-1020-001	2018	51,368	51,368	46,916				46,916
	718-066-1020-001	2019	46,916	52,731	53,795	98,284		8,242 *	104,155
U Drive U Text U Pay U Drive U Text U Pay	DD-18-45-01-04	2018	40,000	39,985				39,985 *	39,738
	DD-19-45-01-04	2019	40,000	39,985				39,985 *	39,738
Comprehensive Alcoholism & Drug Abuse Grant Comprehensive Alcoholism & Drug Abuse Grant Comprehensive Alcoholism & Drug Abuse Grant	100-046-4219-024	2018	756,147	(191)				(191) *	740,079
	100-046-4219-024	2019	765,272	(468,799)	468,732	211,242		(211,309) *	680,041
	100-046-4219-024	2020	818,419	(468,990)	468,732	319,048		(319,048) *	319,048
Work First NJ - TANF Work First NJ - TANF Work First NJ - TANF Work First NJ - GA/SNAP Work First NJ - GA/SNAP Work First NJ - GA/SNAP Work First NJ - Smart Steps Work First NJ - Smart Steps Summer Youth Employment Pilot Program Work First - Abided 1997	7550-150-158010-64	FY18/19	4,758,174	(9,049)	10,313	1,264			5,918,905
	7550-150-158010-64	FY19/20	4,752,394	(282,866)	3,390,744	3,301,526		(193,648) *	5,742,454
	7550-150-158010-64	FY20/21	3,266,940	(5,222)	251,127	575,390		(324,263) *	575,390
	7550-150-158010-65	FY18/19	2,302,439	(101,471)	4,060	(1,264)	(2)		2,153,857
	7550-150-158010-65	FY19/20	2,301,695	(101,471)	1,379,575	1,380,455		(102,351) *	1,975,968
	7550-150-158010-65	FY20/21	1,689,378	(186)	145,070	376,117		(231,047) *	376,117
	7550-150-158010-66	FY18/19	4,815	(186)					
	7550-150-158010-66	FY19/20	4,815	(186)				(1) *	121,748
	7550-150-158010-67	1997	89,402	(398,894)	5,180,889	5,633,303	(2)	(851,310) *	16,864,439

COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec., 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO	
									Cumulative Total Expenditures	Total Expenditures
Child Behavioral Health Services	100-016-1620-014	2017	158,456	25,834						
Child Behavioral Health Services	100-016-1620-014	2019	48,970	1,434	48,970			1,434	48,970	132,622
Child Behavioral Health Services	100-016-1620-014	2020	48,970		48,970	(25,834)		1,434	48,970	47,536
				27,268	48,970	48,970	(25,834)	1,434		229,128
Child Advocacy Center Competitive Grant	17-100-016-1610-131	2017	83,390	218				218		83,172
Child Advocacy Center Upgrades	17-100-016-1610-131	2017	132,591	752	747			5		132,586
Child Advocacy Development Grants - Cap	19-100-016-1610-133	2019	372,054	332,740	257,137			75,603		296,451
Child Advocacy Development Grants	19-100-016-1610-133	2019	52,888		52,888			52,888		52,888
				333,710	52,888	257,884		128,714		512,209
Substance Use Navigator	162-007	2017	150,000	106,475			(106,475)			
Substance Use Navigator	162-007	2018	300,000	(28,713)	100,000	5,542		65,745		155,488
				77,762	100,000	5,542	(106,475)	65,745		155,488
Insurance Fraud Reimbursement Program	100-1020-066-102	2019	250,000	(63,446)	63,446					247,111
Insurance Fraud Reimbursement Program	100-1020-066-102	2020	250,000		187,757	221,771		(34,014)		221,771
				(63,446)	251,203	221,771		(34,014)		468,882
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2015	24,386	9,382		9,213		169		24,217
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2016	45,033	45,033		5,623		39,410		5,623
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2017	36,396	36,396				36,396		
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2018	36,749	36,749				36,749		
L.E.O.T.E.F.	1020-100-066-1020-314-TCJS-6120	2019	31,563		31,563			31,563		
				127,560	31,563	14,836		144,287		29,840
NJEDA Innovation Planning Challenge Grant	N/A	2019	100,000	898				898		99,102
				898				898		99,102
Lambert Castle Preservation Grant	N/A	19/20	50,000	(50,000)				(50,000)		50,000
				(50,000)				(50,000)		50,000
NJ Historical Commission	8049-734-001	2019	9,332	9,223				9,223		
				9,223				9,223		
NJ Historic Commission HC-PRO-2019-035	N/A	18/19	10,500	1,743				1,743		8,757
				1,743				1,743		8,757
NJ Historic Commission General Operating Support Grant	HC-GOS-2020-0039	19/20	18,445		18,445			18,445		
					18,445			18,445		



COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec., 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO	
									Cumulative Expenditures	Total Expenditures
Humanities Action Grant	N/A	18/19	19,000	(1,450)	1,700			250	18,750	18,750
				(1,450)	1,700			250	18,750	18,750
NJCH Incubation Grant	NJCH-2020-03	2020	20,000		18,000	3,880		14,120		3,880
					18,000	3,880		14,120		3,880
NTUCF Stewardship-Resiliency Planning 2018	N/A	18/19	17,500	7,500		8,775		(1,275)		8,775
				7,500		8,775		(1,275)		8,775
Medical Assisted Treatment	20-925-ADA-B3	2020	291,666		291,666	14,500		277,166		14,500
					291,666	14,500		277,166		14,500
NJ Highlands Water Protection and Planning Council Historic Preservation Plan	09-033-011-1600	2020	84,500			73,500		(73,500)		73,500
						73,500		(73,500)		73,500
Department of Transportation										
County Aid - Road Resurfacing	16-480-078-6320-AMN-8010	2016	54,908	3,255				3,255		51,653
County Aid - Road Resurfacing	17-480-078-6320-AMN-8010	2017	3,649,000	364,359		282,609		81,750		512,132
County Aid - Road Resurfacing	18-480-078-6320-AMN-8010	2018	7,747,724	1,025,367		1,270,578		55,176		5,199,322
County Aid - Road Resurfacing	19-480-078-6320-AMN-8010	2019	7,747,724	(1,266,853)	300,387	3,374,727		(7,938)		4,641,580
County Aid - Road Resurfacing	19-480-078-6320-AMN-8010	2020	7,478,924		2,012,189	880,263		1,131,926		880,263
Fairlawn Ave Bridge	N/A	2016	13,300,000	356,626				356,626		
Morris Canal Greenway Browertown Road	15-480-078-6320-ALN-6010	2015	3,700,000		2,775,000	388,643		2,775,000		388,643
Peckman River Crossing Project	N/A	2016	951,481					(388,643)		
Weasel Brook Park Improvements, Phase II	N/A	2017	700,000							
Spruce Street Gateway	N/A	2017	600,000							
Kingsland Avenue Bridge	N/A	2018	1,430,659							
Morris Canal Greenway - Pompton Feeder	18-480-078-6320-AKW-6020	2018	550,000	162,500	387,500	550,000				550,000
Two Bridges Road - Pompton River & West Belt	N/A	2018	2,245,960		1,318,274					
Highlands Rail Trail - Phase I	N/A	2019	3,000,000							
Highlands Rail Trail - Phase I	TA-2018HighlandsRailTrail-PhaseI-00028	2020	21,211,509			5,628,911		(5,628,911)		5,628,911
2019 NIDOT Local Bridge Fund	2019-480-078-6320-ANT-6010	2020	1,500,000							
2020 NIDOT Local Bridge Fund	1600018/1600367	2020	3,071,969							
			3,013,559	277,030	1,118,538	12,607,506		1,118,538		18,452,503
				277,030	12,545,530			215,054		
Total Federal and State Grant Fund			276,157	23,073,124	23,657,850	(208,556)		(517,125)		56,171,427

COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec. 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO Total Cumulative Expenditures
<b>General Capital Fund:</b>									
New Jersey Department of Transportation:									
Fairlawn Avenue Bridge	6320-480-078-6320-496	10-08	600,000	(69,362)	4,520			(64,842)	600,000
Two Bridges Road/West Belt	6320-480-078-6320-496	10-08	1,686,900	(188,016)				(188,016)	1,686,900
West Brook Road/Wanaque Reservoir, PC 491	6320-480-078-6320-496	10-08	300,000	(300,000)				(300,000)	234,071
Eighth Street Bridge Rehabilitation	6320-480-078-6320-496	10-08	2,019,250	(292,114)	215,573			(76,541)	2,019,250
West Brook Road/Wanaque Reservoir, PC 491	6320-480-078-6320-496	12-07	9,700,000	673,453				673,453	
Two Bridges Road/West Belt	6320-480-078-6320-496	12-07	3,800,000	(1,786,295)	850			(1,785,445)	3,800,000
Various Road Improvements	6320-480-078-6320-496	15-07	35,184,000	(4,917,889)		616,330		(5,534,219)	24,475,547
				(6,880,223)	220,943	616,330		(7,275,610)	32,815,768
New Jersey Department of Environmental Protection									
Haledon Avenue(Green Street) Improvements	6320-480-078-6320-496	15-07	329,365	11,175		1,120		10,055	329,365
Resurfacing Various Roads	6320-480-078-6320-496	15-07	4,110,800	337		337			3,831,834
Construction of Riverfront Park - Dundee Island	6320-480-078-6320-496	17-01	5,000,000	(2,520,995)		2,479,005		(5,000,000)	5,000,000
Various Improvements to Garrett Mountain Reservation	6320-480-078-6320-497	17-07	1,375,000	(732,768)	732,768			(0)	1,375,000
				(5,242,251)	732,768	2,480,462		(4,989,945)	10,536,199
New Jersey Historic Preservation Fund									
Lambert Castle and Carriage House Restoration Project	N/A	19-09	2,250,000						
<b>Total General Capital Fund</b>									
<b>Total State Programs</b>									
			(10,172,474)	953,711	3,096,792			(12,265,555)	43,351,967
			(9,846,317)	24,026,835	26,754,642		(208,556)	(12,782,680)	99,523,394
<b>Local Programs:</b>									
<b>Federal and State Grant Fund</b>									
County Aid									
Passaic County Film Festival - 2020	N/A	2020	2,600		2,600				2,600
Passaic County Summer Concert Series 2017	N/A	2017	1,800	500				500	1,300
Passaic County Summer Concert Series 2019	N/A	2019	3,400	2,550	850	3,399		1	3,399
Passaic County Summer Concert Series 2020	N/A	2020	3,718		2,789	3,718		(929)	3,718
Passaic County Youth Golf Program	N/A	2014-15	111,000	52,535				52,535	53,537
Local Safety Program - High Friction Surface Treatment									
Local Safety Program - Allwood Rd/Clifton Ave	N/A	2016	5,461,713	(1,681,348)		1,579,112		(3,260,460)	5,402,511
Local Safety Program - Market Street	N/A	2018	2,663,400						
Local Safety Program - Market Street	N/A	2018	3,500,400						
Center for Tech and Civic Life									
Passaic County Safe Voting Plan	N/A	2020	3,203,500		3,203,500			686,638	2,516,862
NJ Association of County and City Health Officials									
COVID 19 Response Activities	N/A	2020/21	41,018		39,466	15,289		24,177	15,289
			(1,625,763)	3,249,205	4,120,980			(2,497,538)	7,999,216
<b>Total Federal and State Grant Fund</b>									

COUNTY OF PASSAIC

Schedule of Expenditures of State Awards

For the Year Ended December 31, 2020

Program Description	State Program / Account No.	Grant Period	Total Grant Award	Balance Dec., 31 2019	Cash Received	Grant Expenditures	Adjustments/ Cancellations	Deferred Revenue/ (Accounts Receivable) at Dec. 31, 2020	MEMO Cumulative Total Expenditures
<b>General Capital Fund</b>									
Passaic County Open Space Trust	N/A	14-08	2,425,708	3,898		3,898		*	2,425,528
Various Park Improvements	N/A	14-08	2,000,000	37,793				37,793	1,962,207
County Aid - Upper and Lower County Road Resurfacing Programs	N/A	16-04	4,110,800	8,563				8,563	4,110,799
Lambert Castle and Carriage House Restoration Project	N/A	19-09	2,250,000					*	*
<b>Total General Capital Fund</b>				50,254		3,898		46,356	8,498,534
<b>Total Local Programs</b>				(1,575,509)	3,249,205	4,124,878		(2,451,182)	16,497,750
<b>Total State and Local Programs</b>				(11,421,826)	27,276,940	30,879,520	(208,556)	(15,233,862)	116,021,144

Note: This schedule was subject to an audit in accordance with N.J. OMB 15-08

**COUNTY OF PASSAIC  
 NOTES TO THE SCHEDULES OF EXPENDITURES  
 OF FEDERAL AND STATE AWARDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 1. GENERAL**

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the County of Passaic. The County is defined in Note 1A to the County's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

**NOTE 2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards are presented using the modified accrual basis of accounting as prescribed for counties by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local government units. This basis of accounting is described in Note 1(B) to the County's financial statements.

**NOTE 3. RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Financial assistance awards are reported in the County's financial statements on a basis of accounting described above as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Total</u>
Federal and State Grant Fund	\$68,244,212	\$23,657,850	\$4,120,980	\$96,023,042
Trust Fund	13,337,619			13,337,619
Capital Fund		<u>3,096.792</u>	<u>3,898</u>	<u>3,100.690</u>
	<u>\$81,581,831</u>	<u>\$26,754.642</u>	<u>\$4,124,878</u>	<u>\$112,461,351</u>

**NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree, in all material respect, with the amounts reported in the related federal and state financial reports. However, we noted certain differences which are reported in the accompanying schedule of Findings of Noncompliance and Questioned Costs.

**NOTE 5. FEDERAL AND STATE LOANS OUTSTANDING**

The County's federal and state loans outstanding at December 31, 2020, which are not required to be reported on the schedule of expenditures of federal and state awards, are as follows:

<u>Loan Program</u>	<u>Federal CFDA Number/ State Account Number</u>	<u>State</u>
Green Trust Loan Program	4800-533-851000-60	<u>\$48,809</u>

**COUNTY OF PASSAIC**  
**NOTES TO THE SCHEDULES OF EXPENDITURES**  
**OF FEDERAL AND STATE AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**(continued)**

**NOTE 6. SUBRECIPIENT PROGRAMS**

Certain Federal programs have various subrecipients but obtaining those amounts is not practical.

**NOTE 7. INDIRECT COST RATE**

The County of Passaic has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**COUNTY OF PASSAIC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

*Section I - Summary of Auditor's Results*

**Financial Statements**

Type of auditor's report issued: Adverse GAAP/unmodified regulatory

Internal control over financial reporting:

1. Material weakness(es) identified? \_\_\_\_\_ yes       X  no

2. Were significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_ yes       X  no

Noncompliance material to general-purpose financial statements noted? \_\_\_\_\_ yes       X  no

**Federal Awards Section**

Dollar threshold used to determine type A programs: \$ 2,047,326

Auditee qualified as low-risk auditee?  X  yes      \_\_\_\_\_ no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

1. Material weakness(es) identified? \_\_\_\_\_ yes       X  no

2. Were significant deficiencies identified that were not considered to be material weaknesses? \_\_\_\_\_ yes       X  no

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) of the Uniform Guidance \_\_\_\_\_ yes       X  no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.871 (A)	Section 8 Housing Choice Vouchers
17.258, 17.259, 17.278 (A)	WIA Cluster - Workforce Learning Adult, Youth Dislocated Worker
93.044, 93.045 (A)	Aging Cluster
21.019 (A)	Coronavirus Relief Fund
16.922 (A)	Equitable Sharing Program

Note: (A) - Tested as Major Type A Program.

**COUNTY OF PASSAIC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(continued)**

*Section I - Summary of Auditor's Results  
(continued)*

**State Awards Section**

Dollar threshold used to determine type A programs:                   \$ 802,639

Auditee qualified as low-risk auditee?                                      X   yes          no

Type of auditors' report on compliance for major programs:       unmodified

Internal Control over compliance:

    1. Material weakness(es) identified?    yes     X   no

    2. Were significant deficiencies identified that were  
        not considered to be material weaknesses?                              yes     X   no

Any audit findings disclosed that are required to be reported  
in accordance with N.J. OMB Circular 15-08, as amended?              yes     X   no

Identification of major programs:

<b><u>GMIS Number(s)</u></b>	<b><u>Name of State Program</u></b>
<u>100-054-7550-072</u> (A)	<u>Social Service for the Homeless</u>
<u>6320-480-078-6320-496</u> (A)	<u>Department of Transportation</u>
<u>7550-150-158010-64/</u> (A)	<u>Work First N.J.</u>
<u>7550-150-158010-65</u>	

Note: (A) - Tested as Major Type A Program.

**COUNTY OF PASSAIC**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**(continued)**

*Section II - Schedule of Financial Statement Findings*

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of General Auditing Standards.

None

*Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs*

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200.516(a) the Uniform Guidance and New Jersey OMB's Circular 15-08, as amended.

Federal Awards

None

State Awards

None

*Schedule of Prior Year Findings*

None



**COUNTY OF PASSAIC  
GENERAL COMMENTS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**GENERAL COMMENTS**

**Contracts and Agreements**

N.J.S.A. 40A:11-3 states:

- a. When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.
- c. The Governor, in consultation with the Department of the Treasury, shall no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, c.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, c.198(C.40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.

N.J.S.A. 40A:11-4 states:

- a. Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act of specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

**COUNTY OF PASSAIC**  
**GENERAL COMMENTS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**(continued)**

Effective July 1, 2010, the bid threshold, in accordance with N.J.S.A. 40A:11-3 and 40A:11-4 (as amended) is \$26,000 and with a qualified purchasing agent the threshold may be up to \$44,000. On June 30, 2020, the County increased the bid threshold to \$44,000 as allowed by law for having a qualified purchasing agent.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- On-Call Prefabricated Golf Course Bridges
- Boiler Maintenance Services for all County facilities on an as needed basis
- Goffle Park Turf Field Parking Lot Improvement Project
- Lambert Castle & Carriage House Restoration Project at Garret Mountain Reservation
- Spruce Street Bridge over Passaic River Superstructure Reconstruction Project
- Various Drainage Improvements Project: Jackson Avenue and Valley Road in the Township of Wayne and Passaic Avenue
- Lambert Castle and its Carriage House for the Lambert Castle Carriage House Project
- North Haledon Ave. Culvert No. 1600-330 over Squaw Brook Borough of North Haledon Project
- Elevator Modernization and Rehabilitation at 77 Hamilton Street
- 2020 Road Resurfacing Program
- On-Call Services for Underground Storage Tanks (UST) and/or above ground storage tanks (AST)
- On-Call Prefabricated Composite Cart Bridge Fabricator for the Preakness Valley Golf Course
- Replacement of the Fifth Avenue Bridge (a/k/a Fair Lawn Avenue Bridge) No. 1600-009 Project
- Two (2) 2021 Chevrolet Colorado/Hot Shot Delivery Vehicles
- Construction of a New County Sheriff Storage Building in the Borough of Haledon, NJ
- On-Call Miscellaneous Repairs to County Bridges and Culverts
- Meat Products and Provisions
- Frozen Foods/Groceries and Canned Goods
- Brushless Hand Car Wash for Passaic County Sheriff's Department vehicles
- (1) Ford F440 4x4 Mechanic Service Truck and Tommy Gate G2451642TP42
- Hardware Supplies for County of Passaic Department and Institutions
- Crockery, Kitchen Supplies and Equipment for the County of Passaic Departments and Institutions
- Golf Ball Barrier Net Fencing Project
- (2) Side Sonar Units for the Passaic County Sheriff's Department
- Horse Feed and Breeding Supplies
- (1) Airman PDS100S-6E1 Tow Behind Compressor

**COUNTY OF PASSAIC**  
**GENERAL COMMENTS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**(continued)**

Golf Carts

Morris Canal Browertown Road Project

Catalog % discounts - hardware supplies and equipment

On-Call Drainage for the East Main Street Little Falls Drainage Improvements Project

Goffle Park Turf Field Parking Lot Improvements Project

Westervelt-Vanderhoef Historical Landscape Restoration Project

Various Drainage Improvements at Jackson Ave. and Valley Road

Fertilizer/Chemical Materials for the County of Passaic Golf Course

2020 Roadway Resurfacing Road Project

Purchase of Grinders for the Preakness Valley Golf Course

Milk Dairy Products and Prepared Salads for the County of Passaic Departments and Institutions

Catalog % Discounts - janitorial supplies

Catalog % Discounts - plumbing supplies

Superstructure Reconstruction of the Spruce Street Bridge #1600-018 Project

Fire and carbon monoxide maintenance and inspection services for Preakness Healthcare Center

2020-2021 Snow plowing services for the Passaic County Roads Districts #1, #2, #3, #4, #5, and #9

Road Materials for District #1 for Passaic County Roads Division

Snow plowing services for Passaic County Roads Districts #6 and #8

Snow plowing services for Passaic County Roads Districts #7 and #1

Elevator modernization and rehabilitation project at the new court house

Preakness Healthcare Center for medical and dental supplies

Preakness Healthcare Center for durable medical equipment

Replacement of the North Haledon Ave. Culvert over Squaw Brook #1600-330

Badges for the Passaic County Sheriff's Department

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

**PASSAIC COUNTY**  
**COMMENTS AND RECOMMENDATIONS**  
**DECEMBER 31, 2020**

NONE

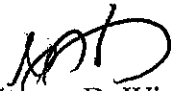
**COUNTY OF PASSAIC  
STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

A review was performed on all prior year recommendations. Corrective action was taken on all prior year recommendations with the exception of those recommendations denoted with an asterisk (\*).

The problems and weaknesses noted in our audit were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to call us.

Very truly yours,



Steven D. Wielkocz, C.P.A.  
Registered Municipal Accountant  
No. CR00413



WIELKOTZ & COMPANY, LLC  
Certified Public Accountants  
Pompton Lakes, New Jersey

August 5, 2021