

PASSAIC COUNTY IMPROVEMENT AUTHORITY
LIST OF AGENDA ITEMS

Meeting to be held on Wednesday, March 23, 2022 at 6 pm. The meeting will be held virtually.

The meeting may be accessed by following this link and instructions:

<https://passaiccounty.webex.com/meet/pcia>

Or join by phone

+1-408-418-9388 United States Toll Access code: 129 639 6347

1. Call to order.
2. Pledge of Allegiance.
3. Roll Call.
4. Open Public Meetings Notice
5. Approval of the Minutes of the February 23, 2022 Board Meeting
6. Public Comment. *(The Chairman will ask if any member of the public wishes to make a comment and to so signify through the Webex or on the conference call. He will then set the order of those wishing to make a public comment).*
7. Executive Session
8. Official Action
 - a. R22-13 Resolution Of The Passaic County Improvement Authority Authorizing Payment Of Bills And Reimbursements
9. Old Business/New Business
10. Adjournment.

PASSAIC COUNTY IMPROVEMENT AUTHORITY

MINUTES OF THE BOARD MEETING OF FEBRUARY 23, 2022

The meeting was called to order via virtual webex meeting at approximately 6 p.m. Pledge of Allegiance was said. Roll was taken. Commissioners Petriello, Bradley, Glovin, and Marco were present. Also present were Heather Litzebauer, Financial Advisor, and Peter Tucci, Esq. Mr. Tucci read the notice, pursuant to the Open Public Meetings Act.

The election of officers was held. Mr. Tucci asked for nomination for the position of Chairman. Commissioner Petriello nominated Commissioner Marco. Seconded by Commissioner Bradley. Commissioner Marco unanimously elected as Chairman.

Chairman Marco asked for nominations for the position of Vice Chairman. Commissioner Bradley nominated Commissioner Petriello. Seconded by Commissioner Bradley. Commissioner Petriello unanimously elected as Vice-Chairman.

Chairman Marco asked for nominations for the position of Secretary/Treasurer. Commissioner Glovin nominated Commissioner Bradley. Seconded by Vice-Chairman Petriello. Commissioner Bradley unanimously elected as Secretary/Treasurer.

Chairman Marco asked for the position of Deputy Secretary. Chairman Marco nominated Commissioner Glovin as Deputy Secretary. Seconded by Commissioner Bradley. Commissioner Glovin unanimously elected as Deputy Secretary.

Commissioner Glovin moved to accept the minutes of the December 8, 2021 meeting. Seconded by Commissioner Bradley. Motion carried unanimously.

Commissioner Petriello moved to accept the minutes of the January 24, 2022 meeting. Seconded by Commissioner Glovin seconded. Motion carried unanimously.

Seeing no Public Present, the Commissioners did not open the public portion of the meeting.

Official Action

The Commissioners then considered the following items:

- a. R 22-002 Resolution of the Passaic County Improvement Authority Authorizing Depositories

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley	M	X		
Glovin		X		
Petriello	S	X		
Marco		X		

b. R 22-003 Resolution of the Passaic County Improvement Authority Adopting its Cash Management Plan

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley	M	X		
Glovin	S	X		
Petriello		X		
Marco		X		

c. R 22-004 Resolution of the Passaic County Improvement Authority Authorizing Signatories

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley		X		
Glovin	M	X		
Petriello	S	X		
Marco		X		

d. R 22-005 Resolution of the Passaic County Improvement Authority Designating Authorized Newspapers

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley	S	X		
Glovin	M	X		
Petriello		X		
Marco		X		

e. R 22-006 Resolution of the Passaic County Improvement Authority Appointing Legal Counsel – General Operations, the Law Offices of Peter A. Tucci, Jr., LLC

Commissioner Glovin asked if the professional positions had been advertised through a fair and open process. Mr. Tucci answered that all the professional positions available had been posted on the Authority’s website, through an RFQ process. He further indicated that he would circulate the link to the Commissioners.

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley		X		
Glovin	M	X		
Petriello		X		
Marco	S	X		

- f. R 22-007 Resolution of the Passaic County Improvement Authority Appointing Financial Advisor, NW Financial Group as Primary and Acacia Financial Group, Inc. as Secondary

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley	M	X		
Glovin	S	X		
Petriello		X		
Marco		X		

- g. R 22-008 Resolution of the Passaic County Improvement Authority Appointing Auditor, Wielkotz & Co. LLC

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley		X		
Glovin	M	X		
Petriello	S	X		
Marco		X		

- h. R 22-009 Resolution of the Passaic County Improvement Authority Accepting the Qualifications of Certain Entities to Perform the Necessary Services as Legal Counsel – Bond Counsel, as listed on the resolution

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley		X		
Glovin	S	X		
Petriello	M	X		
Marco		X		

- i. R 22-010 Resolution of the Passaic County Improvement Authority Accepting the Qualifications of Certain Entities to Perform the Necessary Services as Underwriter, as listed in the resolution

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley	M	X		
Glovin	S	X		
Petriello		X		
Marco		X		

- j. R 22-011 Resolution of the Passaic County Improvement Authority Setting of Meeting Dates from March 2022 through February 2023

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley		X		
Glovin	M	X		

Petriello	S	X		
Marco		X		

- k. R 22-012 Resolution of the Passaic County Improvement Authority Authorizing Purchase of a Table and Sponsorship at the Greater Paterson Chamber of Commerce Gala

Chairman Marco indicated he had been contacted by the Greater Paterson Chamber of Commerce regarding the event. Further, the proposed table and sponsorship purchase is what the Authority has purchased in the past. The Commissioners discussed attendance at the even by Commissioners of the Authority and the County.

Commissioners	M/S	Y	N	No Vote
Alston				
Bradley	S	X		
Glovin	M	X		
Petriello		X		
Marco		X		

New Business / Old Business

Ms. Litzebauer provided an update and background regarding the Paterson Board of Education's desire to purchase a school it now leases, to add a turf field at Don Bosco, and a new track at Bauerle Field. She indicated that the total issuance would be approximately \$10.5 million. The bond issuance would be with a County guarantee. She went on to state that the project would not have a general obligation pledge from the borrower; however, there are mitigating factors, based on all the circumstances surrounding the project. A memo has been drafted regarding the project. After the County has had an opportunity to review the project, further discussions would follow.

Commissioner Glovin made a motion to adjourn the meeting, seconded by Commissioner Petriello. Motion carried unanimously.

**RESOLUTION OF THE
PASSAIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING
PAYMENT OF BILLS AND REIMBURSEMENTS**

WHEREAS, a regular meeting of the Passaic County Improvement Authority (the “Authority”) was held on March 23, 2022;

WHEREAS, the Authority has previously approved agreements for the provision of goods and services;

WHEREAS, the Authority has also authorized reimbursements for certain items, either through prior resolution or agreement; and

WHEREAS, the Authority desires to authorize payment for the aforementioned items.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. The Authority hereby authorizes the payment of the items as listed in the attached schedule.
2. The Authority professionals and Chairman are authorized and directed to take all appropriate action to effectuate payment of the items listed in the attached schedule.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Passaic County Improvement Authority at a meeting held on March 23, 2022.

Michael R. F. Bradley, Secretary

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Wayne Alston				
Michael Bradley				
Michael Glovin				
Joseph Petriello, Vice Chairman				
Dennis Marco, Chairman				

Passaic County Improvement Authority

Bill List Summary

Resolution No. 22-13

Date: March 23, 2022

<u>Item #</u>	<u>Payee/Vendor</u>	<u>Payment Reference</u>	<u>Amount</u>
1	NW Financial Group	Aug. 21 Invoice	\$820.00
2	NW Financial Group	Sept. 21 Invoice	\$1,053.75
3	NW Financial Group	Sept. 21 Invoice – Ward St.	\$4,245.00
4	NW Financial Group	Oct. 21 Invoice	\$675.00
5	NW Financial Group	Oct. 21 Invoice – Ward St.	\$2,913.75
6	NW Financial Group	Nov. 21 Invoice	\$1,245.00
7	NW Financial Group	Nov. 21 Invoice – Ward St.	\$2,761.25
8	NW Financial Group	Dec. 21 Invoice	\$1,946.25
9	NW Financial Group	Dec. 21 Invoice – Ward St.	\$2,047.50
10	NW Financial Group	Jan. 22 Invoice	\$717.50
11	NW Financial Group	Jan. 22 Invoice – Ward St.	\$1,925.00
12	Peter A. Tucci, Jr., LLC	Aug. 21 Invoice	\$1,980.00
13	Peter A. Tucci, Jr., LLC	Sept. 21 Invoice	\$2,520.00
14	Peter A. Tucci, Jr., LLC	Oct. 21 Invoice	\$1,620.00
15	Greater Paterson Chamber of Commerce	Gala ad and table	\$2,250.00
		Total	\$28,720.00