

PASSAIC COUNTY IMPROVEMENT AUTHORITY
LIST OF AGENDA ITEMS

Meeting to be held on Wednesday, September 22 at 6 pm. The meeting will be held virtually.

The meeting may be accessed by following this link and instructions:

<https://passaiccounty.webex.com/meet/pcia>

Or join by phone

+1-408-418-9388 United States Toll Access code: 129 639 6347

1. Call to order.
2. Pledge of Allegiance.
3. Roll Call.
4. Open Public Meetings Notice
5. Approval of the Minutes of the August 18, 2021 Board Meeting
6. Public Comment. *(The Chairman will ask if any member of the public wishes to make a comment and to so signify through the Webex or on the conference call. He will then set the order of those wishing to make a public comment).*
7. Executive Session
8. Official Action
 - a. R 21-35 Resolution Of The Passaic County Improvement Authority Accepting The Resignation Of Nicole Fox From Her Position As Executive Director Of The Authority
9. Old Business/New Business
10. Adjournment.

PASSAIC COUNTY IMPROVEMENT AUTHORITY
MINUTES OF THE BOARD MEETING OF AUGUST 18, 2021

The meeting was called to order via virtual zoom meeting at approximately 6 p.m. Pledge of Allegiance was said. Roll was taken. Commissioners Bradley, Glovin, and Chairman Marco were present. Also present were Nicole S. Fox, Executive Director, Heather Litzebauer, Financial Advisor, and Peter Tucci, Esq. Mr. Tucci read the notice, pursuant to the Open Public Meetings Act.

Minutes

Chairman Marco asked for a motion to approve the minutes from the July 19, 2021 meeting. The motion was made by Commissioner Glovin and seconded by Commissioner Alston, the motion passed.

Seeing no Public Present, the Commissioners did not open the public portion of the meeting.

Chairman Marco then asked for a motion to suspend the order of business, Commissioner Glovin made the motion and Seconded by Commissioner Petriello. Motion carried.

Chairman Marco noted that official action would be taken after Executive Session.

Commissioner Glovin moved to close Executive Session, Commissioner Petriello seconded. Motion carried.

Official Action

The Commissioners then considered the following items:

R 21-033 Resolution of the Passaic County Improvement Authority Authorizing Payment of Bills and Reimbursements	Commissioners	M/S	Y	N	No Vote
	Alston	M	X		
	Bradley				
	Glovin	S	X		
	Petriello				
	Marco		X		

R 21-034 Resolution of the Passaic County Improvement Authority Amending Certain Terms of the Original Bond Resolution Adopted in Connection with the \$10,292,000 original aggregate principal amount of County of Passaic Guaranteed Loan Program Bonds (RecoveryZone Projects), Series 2010 (Federally Taxable – Issuer Subsidy – Economic Zone Development Bonds)	Commissioners	M/S	Y	N	No Vote
	Alston	S	X		
	Bradley				
	Glovin	M	X		
	Petriello				
	Marco		X		

Chairman Marco asked for a motion to go into Executive Session, Commissioner Glovin seconded. Motion carried.

Commissioner Alston moved to close Executive Session, Commissioner Glovin seconded.

New Business / Old Business

None.

Commissioner Alston made a motion to adjourn the meeting, seconded by Commissioner Bradley. Motion carried unanimously.

Certification of Unofficial Minutes of the Passaic County Improvement Authority

I hereby certify the foregoing to reflect the unofficial minutes of the Passaic County Improvement Authority for the meeting held on August 18, 2021. These minutes have not yet been reviewed or approved by the Commissioners and, as of this date, have not been adopted as the official minutes of the aforementioned meeting of the Authority.

Commissioner	Present	Absent	Excused
Commissioner Marco	X		
Commissioner Alston	X		
Commissioner Glovin	X		
Commissioner Bradley	X		
Commissioner ...	X		

Commissioner	Present	Absent	Excused
Commissioner ...	X		
Commissioner ...	X		
Commissioner ...	X		
Commissioner ...	X		
Commissioner ...	X		

**RESOLUTION OF THE PASSAIC COUNTY IMPROVEMENT AUTHORITY
ACCEPTING THE RESIGNATION OF NICOLE FOX FROM HER POSITION
AS EXECUTIVE DIRECTOR OF THE AUTHORITY**

WHEREAS, a regular meeting of the Passaic County Improvement Authority (the "Authority") was held on September 22, 2021;

WHEREAS, the Nicole Fox was hired to serve as the Executive Director of the Authority in 2007;

WHEREAS, Ms. Fox has expressed her desire to resign from her position as Executive Director, in order to pursue other professional opportunities;

WHEREAS, on August 18, 2021, Ms. Fox submitted a letter of resignation, resigning her position effective August 26, 2021;

WHEREAS, the Commissions of the Authority would like to express their gratitude for the invaluable contribution Ms. Fox has made to the Authority;

WHEREAS, in her role as Executive Director, under her leadership, the Authority has financed numerous projects that have improved the economic well being of the County of Passaic and the quality of life of its residents; and

WHEREAS, the Authority desires to accept Ms. Fox's letter of resignation and wish her well in her future endeavors.

NOW, THEREFORE, BE IT RESOLVED by the Passaic County Improvement Authority as follows:

1. The Authority hereby accepts the resignation of Nicole Fox from her position as Executive Director of the Authority, effective August 26, 2021.
2. The Chairman is authorized and directed to take all appropriate action to effectuate this resignation.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Passaic County Improvement Authority at a meeting held on September 22, 2021.

Michael R. F. Bradley, Secretary

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Wayne Alston				
Michael Bradley				
Michael Glovin				
Joseph Petriello, Vice Chairman				
Dennis Marco, Chairman				

Nicole S. Fox
3 Windsor Road
Morris Plains, NJ 07950

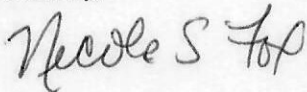
Dennis F. Marco
Chairman
Passaic County Improvement Authority
401 Grand Street, Room 417
Paterson, NJ 07505

Dear Chairman Marco,

Please accept this letter as my formal resignation as Executive Director of the Passaic County Improvement Authority. My last day will be August 26, 2021.

I have truly enjoyed my 14 years with the Passaic County Improvement Authority. I would like to thank you and the Commissioners for your support over the years.

Sincerely,



Nicole S. Fox

Cc: Commissioner Alston
Commissioner Bradley
Commissioner Glovin
Commissioner Petriello
Peter A. Tucci, Counsel to Passaic County Improvement Authority
Anthony De Nova, County Administrator, County of Passaic
Chanda J. Curtis, Director of Human Resources, County of Passaic