

Fiscal Year

Start Year
2023

End Year
2023

Authority Budget of:
Passaic County Utilities Authority

State Filing Year

2023

ADOPTED COPY

For the Period: January 1, 2023 to December 31, 2023

WWW.PASSAICCOUNTYNJ.ORG

Authority Web Address



NJ DEPARTMENT OF
CommunityAffairs

Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Passaic County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RMA Date: 4/11/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RMA Date: 4/11/2023

2023 PREPARER'S CERTIFICATION

Passaic County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	SDW@W-CPA.COM
Name:	STEVEN WIELKOTZ
Title:	AUDITOR
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442
Phone Number:	973-835-7900
Fax Number:	973-835-6631
E-mail Address:	SDW@W-CPA.COM

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.PASSAICCOUNTYNJ.ORG
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: GARY MARCHESE
Title of Officer Certifying Compliance: CHAIRMAN
Signature: eldercaidgm@aol.com

2023 APPROVAL CERTIFICATION

Passaic County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Passaic County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 4, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	eldercaidgm@aol.com
Name:	GARY MARCHESE
Title:	CHAIRMAN
Address:	401 GRAND AVENUE PATERSON, NJ 07505
Phone Number:	973-881-4441
Fax Number:	973-881-0196
E-mail Address:	eldercaidgm@aol.com

2023 ADOPTION CERTIFICATION

Passaic County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic County Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on December 13, 2022.

Officer's Signature:	eldercaidgm@aol.com		
Name:	GARY MARCHESE		
Title:	CHAIRMAN		
Address:	401 GRAND AVENUE PATERSON, NJ 07505		
Phone Number:	973-881-4441	Fax:	973-881-0196
E-mail address:	eldercaidgm@aol.com		

2023 ADOPTED BUDGET RESOLUTION

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Passaic County Utilities Authority at its open public meeting of December 13, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,145,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,145,000.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Utilities Authority at an open public meeting held on December 13, 2022 that the Annual Budget and Capital Budget/Program of the Passaic County Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

eldercaidgm@aol.com
(Secretary's Signature)

12/13/2022
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gary Marchese	X			
Haresh Shah				X
Teofilo Javier				X
Maria DeLuca Pranzo	X			
Mohammad Qudah	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

THE AUTHORITY CURRENTLY HAS NO OPERATIONS. ALL 2023 APPROPRIATIONS ARE FUNDED BY THE COUNTY OF PASSAIC UNDER THE TERMS OF THE COUNTY LANDFILL AGREEMENT.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

NOT APPLICABLE.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

NOT APPLICABLE.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

NOT APPLICABLE.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

THE AUTHORITY HAD A NET DEFICIT IN ITS MOST RECENT AUDIT. THE AUTHORITY PLANS TO REDUCE THIS DEFICIT THROUGH FINANCIAL ASSISTANCE FROM THE COUNTY OF PASSAIC, AS SPECIFIED BY THE TERMS OF THE 1987 COUNTY LANDFILL AGREEMENT. THE AUTHORITY ANTICIPATES COMPLETE ELIMINATION OF THE DEFICIT BY MARCH 1, 2037.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

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2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

NOT APPLICABLE.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Passaic County Utilities Authority		
Federal ID Number:	22-6002466		
Address:	401 GRAND STREET		
City, State, Zip:	PATERSON	NJ	07505
Phone: (ext.)	973-881-4440	Fax:	973-881-0196

Preparer's Name:	STEVEN WIELKOTZ		
Preparer's Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	SDW@W-CPA.COM		

Chief Executive Officer*	RICHARD CAHILL		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	973-881-4440	Fax:	973-881-0196
E-mail:	RCAHILL@PASSAICCOUNTYNJ.ORG		

Chief Financial Officer*	RICHARD CAHILL		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	973-881-4440	Fax:	973-881-0196
E-mail:	RCAHILL@PASSAICCOUNTYNJ.ORG		

Name of Auditor:	STEVEN WIELKOTZ		
Name of Firm:	WIELKOTZ & COMPANY, LLC		
Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	SDW@W-CPA.COM		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

0

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ -

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? No
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? N/A
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

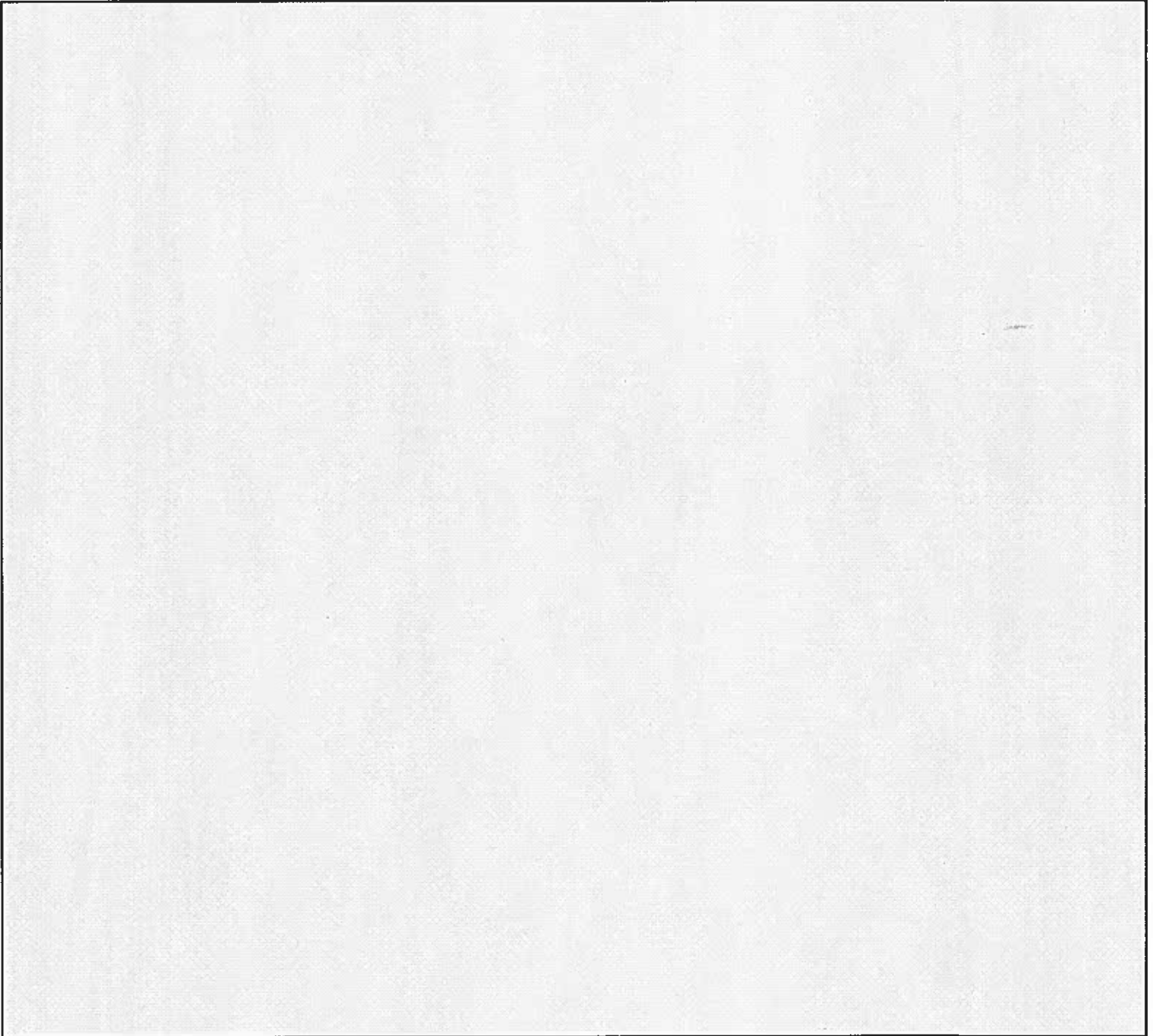
If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Passaic County Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Passaic County Utilities Authority
For the Period January 01, 2023 to December 31, 2023

Position	Reportable Compensation from Authority (W-2/ 1099)						Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
	Average Hours per Week Dedicated to Position	Name	Title	Former Highest Compensated Key Employee Officer Commissioner	Base Salary/ Stipend	Bonus		
1	1 X	Gary Marchese	Chairman		\$	- \$	- \$	\$
2	1 X	Haresh Shah	Vice Chairman		\$	- \$	- \$	\$
3	1 X	Teofilo Javier	Secretary		\$	- \$	- \$	\$
4	1 X	Maria Deluca Pranzo	Commissioner		\$	- \$	- \$	\$
5	1 X	Mohammad Qudah	Commissioner		\$	- \$	- \$	\$
6								\$
7								\$
8								\$
9								\$
10								\$
11								\$
12								\$
13								\$
14								\$
15								\$
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17								\$
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19								\$
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21								\$
22								\$
23								\$
24								\$
25								\$
26								\$
27								\$
28								\$
29								\$
30								\$
31								\$
32								\$
33								\$
34								\$
35								\$
Total:					\$	- \$	- \$	\$

Schedule of Health Benefits - Detailed Cost Analysis

Passaic County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<u>Active Employees - Health Benefits - Annual Cost</u>								
Single Coverage	-	-	-	-	-	-	-	-
Parent & Child	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-
Family	-	-	-	-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
<u>Commissioners - Health Benefits - Annual Cost</u>								
Single Coverage	-	-	-	-	-	-	-	-
Parent & Child	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-
Family	-	-	-	-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
<u>Retirees - Health Benefits - Annual Cost</u>								
Single Coverage	-	-	-	-	-	-	-	-
Parent & Child	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-
Family	-	-	-	-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
GRAND TOTAL	-	-	-	-	-	-	-	-

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit		
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)			\$ -			

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit		
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ _____

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)					

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ _____
 Page N-6 (4)

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$	-		

Schedule of Shared Service Agreements

Frank County Public Accounts

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this box.

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/used for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Start Date	Agreement End Date	Amount to be Received by Authority

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget					Total All Operations	FY 2022 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A				
REVENUES									
Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenues	4,145,000	-	-	-	4,145,000	4,140,000	5,000	0.1%	
Total Anticipated Revenues	4,145,000	-	-	-	4,145,000	4,140,000	5,000	0.1%	
APPROPRIATIONS									
Total Administration	-	-	-	-	-	-	-	-	#DIV/0!
Total Cost of Providing Services	70,902	-	-	-	70,902	72,022	(1,120)	-1.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation	2,490,000	-	-	-	2,490,000	2,395,000	95,000	4.0%	
Total Operating Appropriations	2,560,902	-	-	-	2,560,902	2,467,022	93,880	3.8%	
Total Interest Payments on Debt	1,584,098	-	-	-	1,584,098	1,672,978	(88,880)	-5.3%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,584,098	-	-	-	1,584,098	1,672,978	(88,880)	-5.3%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,145,000	-	-	-	4,145,000	4,140,000	5,000	0.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	4,145,000	-	-	-	4,145,000	4,140,000	5,000	0.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues							-	-	-	#DIV/0!
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
County of Passaic	4,145,000						4,145,000	4,140,000	5,000	0.1%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	4,145,000						4,145,000	4,140,000	5,000	0.1%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non-Operating Revenues	4,145,000						4,145,000	4,140,000	5,000	0.1%
TOTAL ANTICIPATED REVENUES	\$ 4,145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,145,000	\$ 4,140,000	\$ 5,000	0.1%

Prior Year Adopted Revenue Schedule

Passaic County Utilities Authority

FY 2022 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges							-	
<i>Connection Fees</i>								
Residential							-	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-							
<i>Parking Fees</i>								
Meters							-	-
Permits							-	
Fines/Penalties							-	
Other							-	
Total Parking Fees	-							
<i>Other Operating Revenues (List)</i>								
							-	-
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total Other Revenue	-							
Total Operating Revenues	-							
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
County of Passaic	4,140,000						4,140,000	-
							-	-
							-	
							-	
							-	
							-	
Other Non-Operating Revenues	4,140,000	-	-	-	-	-	4,140,000	
<i>Interest on Investments & Deposits</i>								
Interest Earned							-	-
Penalties							-	
Other							-	
Total Interest	-	-	-	-	-	-	-	
Total Non-Operating Revenues	4,140,000	-	-	-	-	-	4,140,000	
TOTAL ANTICIPATED REVENUES	\$ 4,140,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,140,000	

Appropriations Schedule

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022			<i>\$ Increase</i>	<i>% Increase</i>
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Adopted Budget		<i>(Decrease)</i>	<i>(Decrease)</i>
								Total All Operations	All Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages						\$ -	\$ -	\$ -		#DIV/0!	
Fringe Benefits						-	-	-		#DIV/0!	
Total Administration - Personnel						-	-	-		#DIV/0!	
<i>Administration - Other (List)</i>											
Miscellaneous Administration*						-	-	-		#DIV/0!	
Total Administration - Other						-	-	-		#DIV/0!	
Total Administration						-	-	-		#DIV/0!	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages						-	-	-		#DIV/0!	
Fringe Benefits						-	-	-		#DIV/0!	
Total COPS - Personnel						-	-	-		#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>											
Trustee and Fiscal Agent Fees	20,000					20,000	20,000	-		0.0%	
Legal Fees	20,902					20,902	22,022	(1,120)		-5.1%	
Audit, Accounting and Financial Services	25,000					25,000	25,000	-		0.0%	
Miscellaneous COPS*	5,000					5,000	5,000	-		0.0%	
Total COPS - Other	70,902					70,902	72,022	(1,120)		-1.6%	
Total Cost of Providing Services	70,902					70,902	72,022	(1,120)		-1.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation	2,490,000					2,490,000	2,395,000	95,000		4.0%	
Total Operating Appropriations:	2,560,902					2,560,902	2,467,022	93,880		3.8%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	1,584,098					1,584,098	1,672,978	(88,880)		-5.3%	
Operations & Maintenance Reserve						-	-	-		#DIV/0!	
Renewal & Replacement Reserve						-	-	-		#DIV/0!	
Municipality/County Appropriation						-	-	-		#DIV/0!	
Other Reserves						-	-	-		#DIV/0!	
Total Non-Operating Appropriations	1,584,098					1,584,098	1,672,978	(88,880)		-5.3%	
TOTAL APPROPRIATIONS	4,145,000					4,145,000	4,140,000	5,000		0.1%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,145,000					4,145,000	4,140,000	5,000		0.1%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Unrestricted Net Position Utilized						-	-	-		#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 4,145,000	\$ -	\$ -	\$ -	\$ -	\$ 4,145,000	\$ 4,140,000	\$ 5,000		0.1%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 128,045.10 \$ - \$ - \$ - \$ - \$ - \$ - \$ 128,045.10

**AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Passaic County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Passaic County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>

Prior Year Adopted Appropriations Schedule

Passaic County Utilities Authority

FY 2022 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
							-
Miscellaneous Administration*							-
Total Administration - Other	-	-	-	-	-	-	-
Total Administration	-	-	-	-	-	-	-
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Trustee and Fiscal Agent Fees	20,000						20,000
Legal Fees	22,022						22,022
Audit, Accounting and Financial Services	25,000						25,000
Miscellaneous COPS*	5,000						5,000
Total COPS - Other	72,022	-	-	-	-	-	72,022
Total Cost of Providing Services	72,022	-	-	-	-	-	72,022
Total Principal Payments on Debt Service in Lieu of Depreciation	2,395,000	-	-	-	-	-	2,395,000
Total Operating Appropriations	2,467,022	-	-	-	-	-	2,467,022
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,672,978	-	-	-	-	-	1,672,978
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,672,978	-	-	-	-	-	1,672,978
TOTAL APPROPRIATIONS	4,140,000	-	-	-	-	-	4,140,000
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,140,000	-	-	-	-	-	4,140,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 4,140,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,140,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 123,351.10 \$ - \$ - \$ - \$ - \$ - \$ - \$ 123,351.10

Debt Service Schedule - Principal

Passaic County Utilities Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in								
		2024	2025	2026	2027	2028	Thereafter	Total Principal	Outstanding	
Sewer										
	Series 2012A&B	\$ 1,570,000	\$ 1,630,000	\$ 1,690,000	\$ 1,755,000	\$ 1,755,000	\$ 11,445,000	\$ 21,365,000		
	Series 2014	380,000	395,000	415,000	430,000	450,000	3,240,000	5,675,000		
	Series 2018	630,000	660,000	690,000	720,000	755,000	8,695,000	12,755,000		
	Total Principal	2,580,000	2,685,000	2,795,000	2,905,000	2,960,000	23,380,000	39,795,000		
N/A										
	Total Principal									
N/A										
	Total Principal									
N/A										
	Total Principal									
N/A										
	Total Principal									
N/A										
	Total Principal									
	TOTAL PRINCIPAL ALL OPERATIONS	\$ 2,580,000	\$ 2,685,000	\$ 2,795,000	\$ 2,905,000	\$ 2,960,000	\$ 23,380,000	\$ 39,795,000		

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.		
	Moody's	Standard & Poors
Bond Rating	Fitch	
Year of Last Rating		

Debt Service Schedule - Interest

Passaic County Utilities Authority

If Authority has no debt, check this box:

		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding		
Sewer												
	Series 2012A&B	\$ 761,425	\$ 711,928	\$ 657,710	\$ 598,845	\$ 535,999	\$ 468,870	\$ 403,487	\$ 1,181,831	\$ 4,558,670		
	Series 2014	279,228	266,145	251,350	235,183	216,375	195,250	173,250	508,250	1,845,803		
	Series 2018	632,325	606,025	578,237	548,800	517,150	483,663	448,631	2,092,525	5,275,031		
	Total Interest Payments	1,672,978	1,584,098	1,487,297	1,382,828	1,269,524	1,147,783	1,025,368	3,782,606	11,679,504		
N/A												
	Total Interest Payments	-	-	-	-	-	-	-	-	-		
N/A												
	Total Interest Payments	-	-	-	-	-	-	-	-	-		
N/A												
	Total Interest Payments	-	-	-	-	-	-	-	-	-		
N/A												
	Total Interest Payments	-	-	-	-	-	-	-	-	-		
	Total Interest Payments	\$ 1,672,978	\$ 1,584,098	\$ 1,487,297	\$ 1,382,828	\$ 1,269,524	\$ 1,147,783	\$ 1,025,368	\$ 3,782,606	\$ 11,679,504		
	TOTAL INTEREST ALL OPERATIONS											

Net Position Reconciliation

Passaic County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Operations	Total All
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (43,026,417)						\$ (43,026,417)	
Less: Invested in Capital Assets, Net of Related Debt (1)	(40,689,944)						(40,689,944)	
Less: Restricted for Debt Service Reserve (1)								
Less: Other Restricted Net Position (1)								
Total Unrestricted Net Position (1)	(2,336,473)						(2,336,473)	
Less: Designated for Non-Operating Improvements & Repairs								
Less: Designated for Rate Stabilization								
Less: Other Designated by Resolution								
Plus: Accrued Unfunded Pension Liability (1)								
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								
Plus: Estimated Income (Loss) on Current Year Operations (2)								
Plus: Other Adjustments (attach schedule)								
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(2,336,473)						(2,336,473)	
Unrestricted Net Position Utilized to Balance Proposed Budget								
Unrestricted Net Position Utilized in Proposed Capital Budget								
Appropriation to Municipality/County (3)								
Total Unrestricted Net Position Utilized in Proposed Budget								
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR								
Last issued Audit Report (4)	\$ (2,336,473)						\$ (2,336,473)	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 128,045 \$ - \$ - \$ - \$ - \$ - \$ 128,045

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Passaic County Utilities Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Passaic County Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Passaic County Utilities Authority, on October 04, 2022.

It is hereby certified that the governing body of the Passaic County Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Passaic County Utilities Authority, for the following reason(s):

N/A - NO CAPITAL PROJECTS.

Officer's Signature:	eldercaidgm@aol.com
Name:	GARY MARCHESE
Title:	CHAIRMAN
Address:	401 GRAND AVENUE PATERSON, NJ 07505
Phone Number:	973-881-4441
Fax Number:	973-881-0196
E-mail Address:	

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Passaic County Utilities Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

NOT APPLICABLE.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NOT APPLICABLE.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NOT APPLICABLE.

Proposed Capital Budget

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

		Funding Sources					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>	N/A	\$ -					
	N/A	-					
	N/A	-					
	N/A	-					
	Total	-	-	-	-	-	-
<i>N/A</i>		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>N/A</i>		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>N/A</i>		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>N/A</i>		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>N/A</i>		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>N/A</i>		-					
		-					
		-					
	Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Sewer</i>							
N/A	\$ -	\$ -					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Passaic County Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.