Start Year 2024

Fiscal Year

End Year **2024**

Authority Budget of:

Passaic County Improvement Authority

ADOPTED COPY

State Filing Year

2024

For the Period:

January 1, 2024

to

December 31, 2024

nj.org/government/boards-committees-and-commissions-f-z/passaic-cour

Authority Web Address



Division of Local Government Services

2024 AUTHORITY BUDGET CERTIFICATION SECTION

FISCAL YEAR 2024

Passaic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to <u>N.J.S.A. 40A:5A-11.</u>

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Date:

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey

2024 PREPARER'S CERTIFICATION

Passaic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	rcahill@passaiccountynj.org
Name:	Richard Cahill
Title:	CFO
Address:	401 Grand Street, Room 417 Paterson, NJ 07505
Phone Number:	973-881-4440
Fax Number:	973-881-0196
E-mail Address:	rcahill@passaiccountynj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

	Authority's Web Address:	and committees and commissions for massing
	The purpose of the website or webpage sha activities. N.J.S.A. 40A:5A-17.1 requires t	Internet website or a webpage on the municipality's or county's Internet website. Il be to provide increased public access to the authority's operations and he following items to be included on the Authority's website at a boxes below to certify the Authority's compliance with N.J.S.A.
✓	A description of the Authority's mission and	d responsibilities.
J	The budgets for the current fiscal year and	immediately preceding two prior years.
7	(Similar information includes items such as	nancial Report (Unaudited) or similar financial information Revenue and Expenditure pie charts, or other types of charts, along with ne public in understanding the finances/budget of the Authority).
7	The complete (all pages) annual audits (not two prior years.	the Audit Synopsis) for the most recent fiscal year and immediately preceding
V	The Authority's rules, regulations and offic to the interests of the residents within the A	ial policy statements deemed relevant by the governing body of the Authority authority's service area or jurisdiction.
V	Notice posted pursuant to the "Open Public date, location and agenda of each meeting.	Meetings Act" for each meeting of the Authority, setting forth the time
✓	The approved minutes of each meeting of the least three consecutive fiscal years.	he Authority including all resolutions of the board and their committees; for at
√	The name, mailing address, electronic mail supervision or management over some or a	address and phone number of every person who exercises day-to-day ll of the operations of the Authority.
✓		d any other person, firm, business, partnership, corporation or meration of \$17,500 or more during the preceding fiscal year Authority.
		orized representative of the Authority that the Authority's website or the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed signifies compliance.
	Name of Officer Certifying Compliance: Title of Officer Certifying Compliance: Signature:	Michael R. F. Bradley Secretary/Treasurer pcia@passaiccountynj.org
		Page C-3

2024 APPROVAL CERTIFICATION

Passaic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Passaic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 27, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature: pcia@passaiccountynj.org			
Name:	Michael R. F. Bradley		
Title:	Secretary/Treasurer		
Address:	401 Grand Street, Room 417 Paterson, NJ 07505		
Phone Number:	973-881-4550		
Fax Number:	973-278-5635		
E-mail Address:	pcia@passaiccountynj.org		

2024 AUTHORITY BUDGET RESOLUTION

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget for Passaic County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the Passaic County Improvement Authority at its open public meeting of September 27, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$273,878.00, Total Appropriations including any Accumulated Deficit, if any, of \$327,250.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of \$53,372.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Improvement Authority, at an open public meeting held on September 27, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 25, 2023.

pcia@passaiccountynj.org	9/27/2023
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Dennis F. Marco	X			
Wayne Alston	X	THE REPORT OF	and the second state of	
Michael R. F. Bradley		15 (14 (15 (15 (15 (15 (15 (15 (15 (15 (15 (15		X
Michael Glovin	X		COLUMN PARTIES	
Michael Ramaglia	X			
	9 2 2 2			
				CANADA CONTRACTOR
			CONTRACTOR OF THE	
	AG STATE OF THE	A STATE OF THE STA	1 S. CHIPCONG XIII II.	
	AND DESCRIPTIONS	Company of the contract of the	TO SERVICE SHOWN	

2024 ADOPTION CERTIFICATION

Passaic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic County Improvement Authority, pursuant to N.J.A.C 5:31-on October 25, 2023.

Officer's Signature:	pcia@passaiccountynj.org			
Name:	Michael R. F. Bradley	Michael R. F. Bradley Secretary/Treasurer		
Title:	Secretary/Treasurer			
	401 Grand Street, Roo	m 417		
Address:	Paterson, NJ 07505			
Phone Number:	973-881-4550	Fax:	973-278-5635	
E-mail address:	pcia@passaiccountynj.org			

2024 ADOPTED BUDGET RESOLUTION

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Passaic County Improvement Authority at its open public meeting of October 25, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$273,878.00, Total Appropriations, including any Accumulated Deficit, if any, of \$327,250.00, and Total Unrestricted Net Position utilized of \$53,372.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestriced Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic County Improvement Authority at an open public meeting held on October 25, 2023 that the Annual Budget and Capital Budget/Program of the Passaic County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

pcia@passaiccountynj.org	
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Dennis F. Marco	X			
Wayne Alston	X			
Michael R. F. Bradley				X
Michael Glovin	X		1905 C. Van 1956 C.	
Michael Ramaglia	X	Account of the last		
				医尼汉氏管 1885年 12
		1, 15,216, conf.2016		VENO DECICERDADA DE CES

2024 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

In calendar year 2024, the budget will be very similar to the calendar year 2023 budget. On the revenue side of the budget, non-operating revenue increased from \$10,000 in 2023 to \$30,000 in 2024. This is the result of higher interest rates and higher interest earnings.

Also, administrative fees on financings to be collected in 2024 increased by \$20,762 over what was collected in 2023.

On the appropriation side of the budget, overall appropriations increased by \$5,100. More funds were allocated to the fringe benefit lines which include the employer's share of social security and medicare taxes as well as the employer's estimated contribution to the State pension plan.

Overall, the unrestricted net position utilized in the 2024 budget has decreased by \$25,662 when compared to the 2023 Budget

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority does not have a Capital Program since they are a conduit issuer.		
The local/regional economy should not have an impact on the Annual Budget.		

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority has funds available for use in unrestricted net assets for the purpose of utilizing when appropriations exceed revenues. Additionally, the Authority is continuously reviewing a variety of projects and programs; however, at this time the Authority is unable to project potential revenues to be realized from these projects and programs.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The authority entered into a shared services agreement with the County to provide accounting services. The County's Dorector of

Finance was appointed to be the Authority's CFO.

		. Kil kom		
a proposed hudget mus	t not reflect an anticinated del	icit from 2023 operations. If	there exists an accumulated o	deficit from
		ed budget as a result of a prior		
nate said deficit (N.J.S.	A. 40A:5A-12). If the Author	rity has a net deficit reported in		
ction plan in response to	this question.	aton Statemental Statement		STATE COLOR
		Rosen x (10) be a set (15) 25 (4 but of (5) (4) (5)	Water British	

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

			ction fees, parking fees, ser osed rate structure for the u		
changes in the rate str	ucture and attach the r	esolution approving the	change in rate structure, if a	applicable (If no cha	nges to fees or
	as "Rates Are Stayin				
N/A			7 × 1		

AUTHORITY CONTACT INFORMATION FISCAL YEAR 2024

Passaic County Improvement Authority

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:

E-mail:

Maine of Authority.	1 assaic County Improvement	1 assaic County Improvement returning				
Federal ID Number:	05-0569671					
	401 Grand Street, Room 417					
Address:						
City, State, Zip:	Paterson		NJ	07505		
Phone: (ext.)	973-881-4550	Fax:				
Preparer's Name:	Richard Cahill					
Preparer's Address:	401 Grand Street, Room 417					
City, State, Zip:	Paterson		NJ	07505		
Phone: (ext.)	973-881-4440	Fax:	973-881	-0196		
E-mail:	rcahill@passaiccountynj.org					
	·	·				
Chief Executive Officer*	Gary Schaer					
*Or person who performs these functi	ions under another title.					
Phone: (ext.)	973-881-4550	Fax:	X			
E-mail:	gschaer@passaiccountynj.org					
Chief Financial Officer*	Richard Cahill			18 6		
*Or person who performs these functi	ions under another title.					
Phone: (ext.)	973-881-4440	Fax:	973-881	1-0196		
E-mail:	rcahill@passaiccountynj.org					
Name of Auditor:	Steven Wielkotz		LOWE TORS			
Name of Firm:	Wielkotz & Company LLC					
Address:	401 Wanaque Avenue					
City, State, Zip:	Pompton Lakes		NJ	07442		
Phone: (ext.)	973-835-7900	Fax:	973-83	5-6631		
		23		THE RESIDENCE OF THE PARTY OF T		

sdw@w-cpa.com

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:	1	
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:	\$ 15	0,000.00
3. Provide the number of regular voting members of the governing body:	5	(5 or 7 per State statute, possibly
4. Provide the number of alternate voting members of the governing body:	0	more for regional authorities) (Maximum is 2)
5. Regional Authorities Only - Did all individuals that were required to file a Financial because of their relationship with the Authority file the form as required? Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/d If "no", provide a list of those individuals who failed to file a Financial Disclosure their failure to file.	N/A ca/divisions/dlgs/r	esources/fds.html.
6. Does the Authority have any amounts receivable from current or former commission compensated employee? If "yes", provide a list of those individuals, their position, the amount receivable, and	No	
7. Was the Authority a party to a business transaction with one of the following parties a. A current or former commissioner, officer, key employee, or highest compensate b. A family member of a current or former commissioner, officer, key employee, or c. An entity of which a current of former commissioner, officer, key employee, or long (or family member thereof) was an officer or direct or indirect owner? If the answer to any of the above is "yes", provide a description of the transaction incompensated employee, or highest compensated employee (or family member thereof) of the Auto the individual or family member; the amount paid; and whether the transaction was	ed employee? In highest compensation Inding the name of thority; the name of	ed employee No f the commissioner, officer, of the entity and relationship
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? *A personal benefit contract is generally any life insurance, annuity, or endowment of the transferor, a member of the transferor's family, or any other person designated by If "yes", provide a description of the arrangement, the premiums paid, and indicate the	the transferor.	

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? If "yes", provide a detailed list of all meals and/or catering invoices for the cuand provide an explanation for each expenditure listed.	rrent fiscal year
11. Did the Authority pay for travel expenses for any employee of individual If "yes", provide a detailed list of all travel expenses for the current fiscal year	isted on Page N-4? r and provide an explanation for each expenditure listed.
 12. Did the Authority provide any of the following to or for a person listed on a. First class or charter travel b. Travel for companions c. Tax indemnification and gross-up payments d. Discretionary spending account e. Housing allowance or residence for personal use f. Payments for business use of personal residence g. Vehicle/auto allowance or vehicle for personal use h. Health or social club dues or initiation fees i. Personal services (i.e. maid, chauffeur, chef) If the answer to any of the above is "yes", provide a description of the transact and the amount expended. 	No
13. Did the Authority follow a written policy regarding payment or reimburser and/or commissioners during the course of Authority business and does that p of expenses through receipts or invoices prior to reimbursement? If "no", attach an explanation of the Authority's process for reimbursing emp. (If your authority does not allow for reimbursements, indicate that in answer) 14. Did the Authority make any payments to current or former commissioners	olicy require substantiation Yes loyees and commissioners for expenses. or employees for severance or termination?
If "yes", provide explanation, including amount paid.15. Did the Authority make payments to current or former commissioners or ethe performance of the Authority or that were considered discretionary bonuse. If "yes", provide explanation including amount paid.	
16. Did the Authority receive any notices from the Department of Environment entity regarding maintenance or repairs required to the Authority's systems to with current regulations and standards that it has not yet taken action to remed If "yes", provide explanation as to why the Authority has not yet undertaken to the Authority's plan to address the conditions identified	bring them into compliance liate?

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

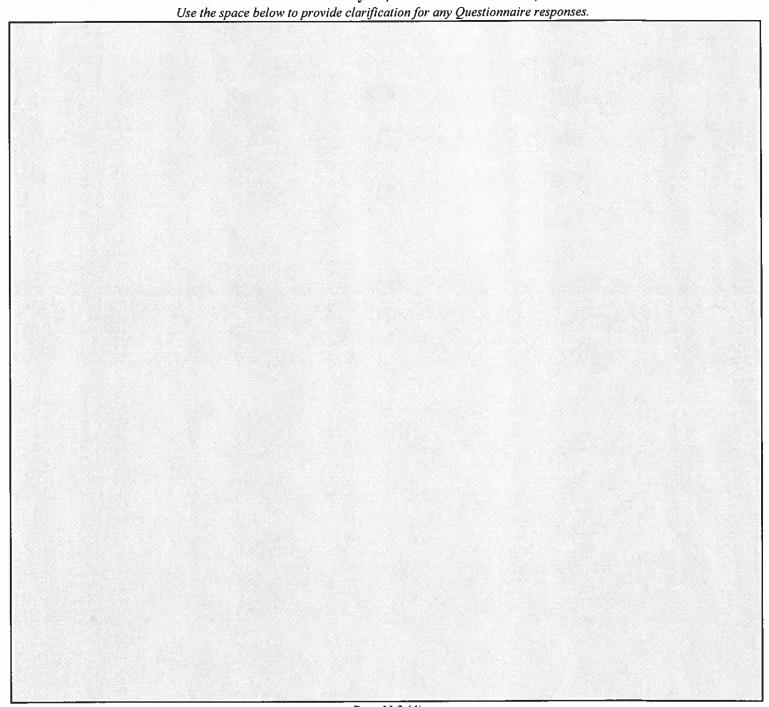
[No]

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024



AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Passaic County Improvement Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- **Commissioner**: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty.

 Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Passaic County Improvement Authority For the Period January 01, 2024 to December 31, 2024

			Position	Reportable Comp	ensation from	Reportable Compensation from Authority (W-2/ 1099)	_		
e Weight	Ti€e	Average Hours per Week Dedicated to Position	Forme Highest Compensated Key Employed Office Commissione	Ba	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	nunt of other n from the th benefits,	Total Compensation from Authority
1 Dennis F. Marco	Chairman	Varies		-	\$	- \$	s	\$ -	
2 Michael R. F. Bradlev	Commissioner	Varies	×	•	v	φ.	\$	\$	
3 Wavne Alston	Commissioner	Varies	×	\$	s	\$	4	\$	
4 Michael Glovin, Esa.	Commissioner	Varies	×		s	. \$	\$	\$ -	
5 Michael Ramaglia	Commissioner	Varies	×	-	\$. \$	-	- 1	
6 Gary Schaer	Director		×	\$ 150,000.00	300.472		w.	32,000.00 \$	182,000.00
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33									
34 mm - 34 mm									
35					J	•	ľ	32 000 00	\$ 182,000.00
Total:				\$ 150,000,00	^	^	,	-	

Page N-4 (2)

Schedule of Health Benefits - Detailed Cost Analysis

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered							
	Members	Annual Cost		# of Covered				
	(Medical & Rx)	Estimate per	Total Cost	Members	Annual Cost per			
	Proposed	Employee	Estimate	(Medical & Rx)	Employee Current	Total Current	\$ Increase	% Increase
	Budget	Proposed Budget	Proposed Budget Proposed Budget	Current Year	Year	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage						1	•	
Parent & Child			•				1	
Employee & Spouse (or Partner)			•					•
Family					AND DESCRIPTION OF STREET	-	•	
Employee Cost Sharing Contribution (enter as negative -)								1
Subtotal						A		
Commissioners - Health Benefits - Annual Cost	·							
Single Coverage			• •					
Parent & Child			•				,	
Employee & Spouse (or Partner)						•	1	
Family			The state of the s		The state state control	I DESCRIPTION DESCRIPTION OF THE PROPERTY OF T	·	
Employee Cost Sharing Contribution (enter as negative -)							'	
Subtotal	1.2					*		
Retirees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)			í			•		
Family			AND REPORT OF THE PROPERTY OF			· CONTROL CONT	•	-
Employee Cost Sharing Contribution (enter as negative -)								. 1
Subtotal	55		2		_			
GRAND TOTAL				•				

s medical coverage provided by the SHBP (Yes or No)?	
prescription drug coverage provided by the SHBP (Yes or No)?	100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmの対象を表現の 100mmのの 100mm 100mm

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

efit	If no accumulated absences, check this box:		,	Legal Basis for Benefit	s for E	enefit
	efit		Dollar Value of Accrued Compensated Absence Liability	Labor Agreement		Employment
			自身的 经现代的	· 计数据数据		
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			AND CONTRACTOR OF SAN IN SING	The second second second		Pagan Cancon
						200 Marin
						Section 1
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		The British State of the State			湖麓	(III) pričinezen
				4		

Total liability for accumulated compensated absences at per most recent audit (this page only)

Page N-6

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

				┞	
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreemen <i>t</i>	noitulosaЯ	Individual Employment Agreement
					Programme and the
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			THE SAME OF THE PARTY.		
		No.			A STANLAND
			30 May 10		
			300		
AND AND THE RESIDENCE FOR THE PROPERTY OF THE					

Total liability for accumulated compensated absences at per most recent audit (this page only)

Page N-6 (2)

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Gross Days of Accumulated Compensated Compensated Compensated Absences per Absence Abs	Accrued Gross Days of Accumulated Compensated Absences per Absence Most Recent Audit Liability Approved Labort Resolution Individual Employment Employment				Legal Basis for Benefit	is fo	· Benefit
		Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	rapor	Resolution	Employment
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						Ž.	SECTOR BENEFIT
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							appropriate and the second

Page N-6 (Totals)

Schedule of Shared Service Agreements

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services. If no shared services, check this box:

Amount to be Received by/

Agreement

Blome of Casibe Describing Comples	Name of Entity Beceiving Service	Tune of Chared Cervice Provided	Comments (Enter more specifics if	Effective	Agreement End Date	Paid from Authority
County of Passaic	Passaic County Improvement Authority			5/1/2022	Allerdor	\$ 24,000
				F SISS NUMBER STATE	TOTAL PROPERTY.	Service secretari
			STARTED BY SESSION OF STREET	# 000000000000000000000000000000000000	dramatical pro-	
をおれるので、からののないのでは、これのでは、これでは、これでは、これでは、これでは、これでは、これでは、これでは、これ	section of the sectio	\$2.00 mages \$2.00 000 ppp 0.00 0.00 pp		T Newsbrandschip	William School	
		20020000000000000000000000000000000000		State Selection	Water Committee	
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THE PROPERTY OF STREET, STREET	Cost (HAGE) To be guidanted to the cost business	COMPRESSOR SERVICE SERVICES SERVICES	Receptoror disclosionality displayer confidence		The second second	
SCHOOLS IN CONTRACTOR SERVICE SERVICE CONTRACTOR OF CONTRA		STEEDINGS SECURITING SCHOOL SECTION				
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	edecon steamentings gapanee					
College State Stat		新足地を別がみ… ここで、 でして でしまか		Park Andreas		
				MARKEY SARRE	100 CONTRACTOR (NO. 1)	

Schedule of Shared Service Agreements (Cont.)

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

mer the shared service agreements. Name of Entity Providing Service	nter the snared service agreements that the Authority currently engages in this incentify the university and is received, pair for the control of the specience of Entity Providing Service Name of Entity Receiving Service Type of Shared Service Provided needed)	in and inemity the uniount that is a Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
	HIS THE BOOK OF STREET			COCCERTIFICATION	民義の職員をおったが	SPECIFICACION OF REPORTS
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			CENTRAL SOCIETY OF SECURITY OF	SE TREESPATERINGS		\$500 E. S.
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problem and the property of the problem of the prob					SECTION ACCOUNTS	
					S02-52-00-00	
		Second Statement of the second				Spinster of the control of the contr
	NAME OF THE OWNER OWNER OF THE OWNER OW					

Page N-7(2)

2024 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

SUMMARY

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

		Ą	2024 Pro	FY 2024 Proposed Budaet	idaet			FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decreose) Proposed vs. Adopted
3	Improvement	4/N	N/N	N/A		A A	Total All Operations	Total All Operations	All Operations All Operations	All Operations
REVENUES								Δ	1	
Total Operating Revenues	\$ 243,878 \$	\$	\$	\$	\$	1	\$ 243,878	\$ 233,116	\$ 10,762	4.6%
Total Non-Operating Revenues	30,000	2 2 2		×	2		30,000	10,000	20,000	200.0%
Total Anticipated Revenues	273,878				: 1	'	273,878	243,116	30,762	12.7%
APPROPRIATIONS										
Total Administration	130,100	ı	1	•	•	•	130,100	126,030	4,070	3.2%
Total Cost of Providing Services	197,150			•	15		197,150	196,120	1,030	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	,	,				-	('\	#DIV/01
Total Operating Appropriations	327,250	•	•	•	•	•	327,250	322,150	5,100	1.6%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	· 1	1 1	, ,			94.			• •	#DIV/01 #DIV/01
Total Non-Operating Appropriations	• 		•	· Œ	1	•	•	•	,	10/\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Accumulated Deficit	•	1				,				#DIV/0!
Total Appropriations and Accumulated Deficit	327,250		,	•			327,250	322,150	5,100	1.6%
Less: Total Unrestricted Net Position Utilized	53,372					•	53,372	79,034	(25,662)	-32.5%
Net Total Appropriations	273,878		,				273,878	243,116	30,762	12.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$	\$	\$	\$.	,	\$	\$	\$	#DIV/0!

Page F-1

Revenue Schedule

Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

			FY 202	4 Proposed i	Budget			FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
•	Improvement	70					Total All	Total All		
,	Authority	N/A	N/A	N/A	N/A	N/A	Operations	Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges	Market Street Barrier						∏s -	\$ -	\$ -	#DIV/0!
Residential							l' .		71.	#DIV/0!
Business/Commercial										#DIV/OI
Industrial Intergovernmental								_		#DIV/0!
Other								_		#DIV/0!
Total Service Charges					-					#DIV/0!
Connection Fees										-
Residential	and the state of the state of			California Company Company	vii	-				#DIV/0!
Business/Commercial										#DIV/0!
Industrial								_		#DIV/O!
Intergovernmental										#DIV/0!
Other										#DIV/01
Total Connection Fees		-				-				#DIV/0!
										- "011,01
Parking Fees Meters	THE STATE OF THE S					The state of the s				#DIV/0!
Permits										#DIV/0!
	25 (0.4)									#DIV/0!
Fines/Penalties										#DIV/O!
Other										#DIV/01
Total Parking Fees				-						- "517701
Other Operating Revenues (List)	223,878		C		- AVVIN 6		223,878	203,116	20,762	10.2%
Administrative Fees (see schedules)	10,000						10,000	10,000	20,702	0.0%
Banc Program	No. of the Party of the Control of t						10,000	20,000	(10,000)	
Property Registration Program	10,000						10,000	20,000	(10,000)	#DIV/0!
							22			#DIV/0!
										#DIV/0!
										#DIV/0!
							8			#DIV/0!
response of the second supplier and a										#DIV/0!
							-		-	
	50 CO. C.						-	-	-	#DIV/0! #DIV/0!
						N.A. T	243,878	233,116	10,762	
Total Other Revenue	243,878	·						233,116		_
Total Operating Revenues	243,878	•					- 243,878	233,116	10,762	- 4.676
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)				196 (1)	The street was a second	- 1 mars to 2 a co				#DIV/0!
								-	•	#DIV/0!
	STATE YA							-	•	#DIV/0!
								-	•	#DIV/O!
	Sec. Set							-	•	#DIV/0!
								-	•	#DIV/0!
				CHEST PROPERTY.						-
Total Other Non-Operating Revenue	-	-	-							- #014/01
Interest on Investments & Deposits (List)					A STATE OF	0-375-251	30,000	10,000	20.000	200.0%
Interest Earned	30,000						30,000	10,000	20,000	
Penalties								•	3.5	#DIV/0!
Other			and the same of the same	PERSONAL PROPERTY.	The second second second second	action control	- 30,000	10.000	20.000	WDIV/0!
Total Interest	30,000			·			20,000	10,000	20,000	
Total Non-Operating Revenues	30,000	-					- 30,000 - \$ 273,878	\$ 243,116	20,000 \$ 30,762	
TOTAL ANTICIPATED REVENUES	\$ 273,878	٠ ٠	\$	\$.	\$.	\$	\$ 273,878	⇒ Z43,116	\$ 30,762	12.7%

Prior Year Adopted Revenue Schedule

Passaic County Improvement Authority

	FY 2023 Adopted Budget								
	Improvement						Total All		
	Authority	N/A	N/A	N/A	N/A	N/A	Operations		
OPERATING REVENUES									
Service Charges							s		
Residential							3 III (
Business/Commercial									
Industrial									
Intergovernmental							ũ		
Other	Mathematical integral			USEA US ANAMAN	-				
Total Service Charges	*	-	, K.				70		
Connection Fees	E-10-12-12-12-12-12-12-12-12-12-12-12-12-12-	# 1/2 S - W - 1/2 S	1000 877 963		in any owner, was	CT-100 T-100 T-			
Residential	CHARLES TO								
Business/Commercial							0		
Industrial									
Intergovernmental									
Other	2 800 65 000			(- C					
Total Connection Fees	[4]	17.	*						
Parking Fees							1		
Meters									
Permits	2000000								
Fines/Penalties									
Other	introduce exerts	PROPERTY OF THE	VALUE SEEDINGS	1000000					
Total Parking Fees	-	-			<u> </u>				
Other Operating Revenues (List)							1 202.445		
Administrative Fees (see schedules)	203,116						203,116		
Banc Program	10,000						10,000		
Property Registration Program	20,000						20,000		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
Total Other Revenue	233,116				-				
Total Other Revenue Total Operating Revenues	233,116 233,116	•	-				233,116 233,116		
			•						
Total Operating Revenues			•						
Total Operating Revenues NON-OPERATING REVENUES									
Total Operating Revenues NON-OPERATING REVENUES									
Total Operating Revenues NON-OPERATING REVENUES									
Total Operating Revenues NON-OPERATING REVENUES									
Total Operating Revenues NON-OPERATING REVENUES									
Total Operating Revenues NON-OPERATING REVENUES									
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List)									
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Other Non-Operating Revenues									
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Other Non-Operating Revenues Interest on Investments & Deposits	233,116						233,116		
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned									
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties	233,116						233,116		
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties Other	10,000						233,116		
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties	233,116						10,000		

Page F-3

Appropriations Schedule

Passaic County Improvement Authority
For the Period: January 01, 2024 to December 31, 2024

\$ Increase

% Increase

			FY 20	24 Proposed	Budaet				FY 2023 Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
	Improvement						Tot	tai All	Total All	· · · · · · · · · · · · · · · · · · ·	
	Authority	N/A	N/A	N/A	N/A	N/A	Ope	rations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									_		
Administration - Personnel							_				
Salary & Wages	\$ 60,000						\$	60,000	\$ 60,000	\$ -	0.0%
Fringe Benefits	12,000		HERE TAX ARE	1200	4100 - 3	ks com alima		12,000	8,000	4,000	50.0%
Total Administration - Personnel	72,000		-			-	- E	72,000	68,000	4,000	5.9%
Administration - Other (List)										: *:	
Other Expenses (see details attached)	58,100				100		15-3	58,100	58,030	70	0.1%
									_	-	#DIV/0!
							1	-			#DIV/01
							300	-	_		#DIV/OI
Miscellaneous Administration*							0.00		_	-	#DIV/OI
Total Administration - Other	58,100		-			-		58,100	58,030	70	0.1%
Total Administration	130,100			· ·			7.4	130,100	126,030	4,070	3.2%
	130,100					<u> </u>		130,100	110,030	4,070	- 3.270
Cost of Providing Services - Personnel	00.000					-		90,000	90,000		0.0%
Salary & Wages	90,000						38		12,000		
Fringe Benefits	20,000			A CONTRACTOR OF THE PARTY OF TH			00	20,000		8,000	66.7%
Total COPS - Personnel	110,000		-		·		79	110,000	102,000	8,000	7.8%
Cost of Providing Services - Other (List)	1										
Other Expenses (see details attached)	87,150							87,150	94,120	(6,970)	
								-	-		#DIV/0!
									-	-	#DIV/01
THE RESERVE OF THE PROPERTY OF							0.0	-	•	-	#DIV/OI
Miscellaneous COPS*							100	-			#DIV/OI
Total COPS - Other	87,150					:	14	87,150	94,120	(6,970)	-7.4%
Total Cost of Providing Services	197,150	-	-		•	-	34	197,150	196,120	1,030	0.5%
Total Principal Payments on Debt Service in Lieu											
of Depreciation	1.0	-	-		- <u></u>	-	1.0				#DIV/OI
Total Operating Appropriations	327,250		-		-		.4	327,250	322,150	5,100	1.6%
NON-OPERATING APPROPRIATIONS											_
Total Interest Payments on Debt			-					-	-	-	#DIV/0!
Operations & Maintenance Reserve	0.0000000000000000000000000000000000000		DESCRIPTION OF	on-Heambia.	Section 1	ovide on	1201	-	-		#DIV/0!
Renewal & Replacement Reserve									-	_	#DIV/0!
Municipality/County Appropriation											#DIV/01
Other Reserves							499		_		#DIV/0!
Total Non-Operating Appropriations										-	#DIV/01
TOTAL APPROPRIATIONS	327,250					-		327,250	322,150	5,100	1.6%
	327,230							321,230	322,230	3,100	#DIV/0I
ACCUMULATED DEFICIT	The second second										- **DI */OI
TOTAL APPROPRIATIONS & ACCUMULATED								222.250	333 150	f 400	4 504
DEFICIT	327,250	•				•		327,250	322,150		_ 1.6%
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation		-	-		•	-	<u> </u>	-	-		#DIV/0!
Other	53,372				- No. 100 C			53,372	79,034	(25,662)	-
Total Unrestricted Net Position Utilized	53,372				-	•	-	53,372	79,034	(25,662)	_
TOTAL NET APPROPRIATIONS	\$ 273,878 \$		ŝ .	\$	- Ś	٠ \$	- S	273,878	\$ 243,116	\$ 30,762	12.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 16,362.50 \$ - \$ - \$ - \$ - \$ - \$ 16,362.50

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Passaic County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	provement Authori	N/A	N/A	N/A	N/A	N/A
			groups at the second		MARKET SECTION	CALC.
Auto - Miles	800.00			Carrier State		
Auto - Parking	50.00					g = MO edition in 1980
Auto - Tolls/Publc Trans.	25.00		THE STATE OF THE PARTY OF THE P			V. 1992
Dues & Subscriptions	1,200.00		W. C. S. C.			
Lodging	500.00		The state of the s			
Meals	250.00	Section of the second	SERVICE REPORTS			Jest Politica (1952)
Misc. Conference & Registration	1,400.00		ACCUMULTATION OF	SEASON TO SE	28 27 April 2 April 2	
Office Supplies	200.00					
Phone	850.00		AND SEE THE			
Postage/FedEx	300.00			a married by the 3	a separate and	STEEL SEAL AND
Professional Fees:			A PROFESSION OF THE	s to the particular of		
Arbitrage	2,500.00	State State of the		S. P. C. Completion of the Com		
Audit	25,000.00				200 March 200 Ma	
Dissemination Agent	1,500.00	100 / TOO	STATE OF THE STATE			
Financial Advisor	33,500.00			(Participation		
Legal Fees - Bonds	5,000.00			E-2000000000000000000000000000000000000		
Legal Fees - General	30,000.00		e Andreas e forms in			Maria Carlot Salata
Rent	18,000.00		i Portuguitori			
Surety Bond	175.00	SECULIAR AND A		S. Contraction and	213 500 03-97 5036	E DE VID GORRES, ON
Shared Service with County	24,000.00			2 1 NORTH		
2 PAGES VIII. 18 (18 12 12 18 18 18			New Year	r in contact the		SE PROPERTY
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	TO SUCKE A CONTROL OF			A TENERAL SERVICE		

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Passaic County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	provement Author	N/A	N/A	N/A	N/A	N/A
	是 10 10 10 10 10 10 10 10 10 10 10 10 10					
		100				
	ar 1921 - 1925 克勒姆斯科特 48		5 cm 1 cm 1 cm 1			
			A	76-2-17-22-74		
	Special Science (1967) 158			A TOTAL STREET		
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	SERVICE SERVIC			THE PERSON NAMED IN COLUMN	A LESS CONTRACTOR	252000000000000000000000000000000000000
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A PLANTON TO THE OWNER.		Miles was the				SERVER BE
		ROOM AND THE STATE	B0007 0 800 EX		7, 10000 47 5 5 5	Destroya A. P. F
			100000000000000000000000000000000000000		R-JUNGSTANDER	455,700,000,450,00
CALABOA NA ZAZANI	ALIZE TO CHEST SE		2021	APP TO THE PARTY OF		48 CHILD 19 CA
TO SERVICE A CONTRACTOR				P)************************************	5100450550001050	WEST CONTRACTOR
	SING BUILD TO SEE AND ME	- X		No. of the Contract of the Con		200000000000000000000000000000000000000
	Water Company of the Company					78.46.50.77
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				The second second second		100000000000000000000000000000000000000
				FX the Contains		CONTROL NO.
			5 5 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
				S. 10 1 242 1		ALCOHOLD TO THE
	STATE OF STREET	SESTED STATE OF THE	1176 - 2007			MCCEPERD20000
Mills Well and the Mark Service	Charles AMAR STREET, A					
						THE RESIDENCE OF THE
	COLUMN TO SERVER OF	AND TO SERVICE				1124 F 100 F 100 F
NEWSCHOOL WORK				6 (8)/0.50 % 37.50 % 40.0		Participation of the second
	Marie Company Company		210298			
Registration of the second	Audit		4 12 15 de no. 17 x 4 15 31.7			
CONTRACTOR OF THE STATE OF THE	Marco - Marco Madical Control	MENERAL CONTRACTOR		7866 3874 2 1 2 1 2 1 2 1 2 1		ACCULANT NO.
Sarat esta 11 mar al 18						15000000000000000000000000000000000000
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						with addition of the en
						STATE OF THE STATE
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AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Passaic County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	provement Author	N/A	N/A	N/A	N/A	N/A
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other 1/5	STANDARD CONTRACTOR OF STANDARD CO.		THE RESERVE			
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	KANA BYKARINGANA S		S COLUMN TO A CARD		211 augusticus	Translation
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			STATE OF THE			
		AND AND THE				C

Prior Year Adopted Appropriations Schedule

Passaic County Improvement Authority

	FY 2023 Adopted Budget							
	Improvement	21/2	N/A	21/2	21.64	N/o	Total All	
	Authority	N/A	N/A	N/A	N/A	N/A	Operations	
OPERATING APPROPRIATIONS								
Administration - Personnel	£ 50,000						4	
Salary & Wages	\$ 60,000						\$ 60,000	
Fringe Benefits	8,000		Constitution of the Consti	The second second	•		8,000	
Total Administration - Personnel	68,000	(4)	2	•	•		68,000	
Administration - Other (List)	50,000	AGENCIA -						
Other Expenses (see details attached)	58,030						58,030	
						2100		
							·	
Balancian and Administration B								
Miscellaneous Administration*	E8 030			_		AND DESCRIPTION OF THE PERSON	50.020	
Total Administration - Other	58,030						58,030	
Total Administration	126,030					 _	126,030	
Cost of Providing Services - Personnel	00,000	NAME OF THE OWNER OF THE OWNER.	ALCOHOLD STATE OF THE PARTY OF		orani da Santa da Sa	Marie The Control	00.000	
Salary & Wages	90,000						90,000	
Fringe Benefits	12,000	230000000000000000000000000000000000000	Tell (A. II) A TELL (A. III)	WAS BUILDER XXXX			12,000	
Total COPS - Personnel	102,000		-		_ -	-	102,000	
Cost of Providing Services - Other (List)	04400	V				AND THE PARTY OF THE PARTY OF		
Other Expenses (see details attached)	94,120						94,120	
							-	
							-	
Miscellaneous COPS*								
Total COPS - Other	04.130			14 3 1-			- 04 420	
	94,120			-	•		94,120	
Total Cost of Providing Services Total Principal Payments on Debt Service in Lie	196,120				•		196,120	
	u			_				
of Depreciation	222.150						222.450	
Total Operating Appropriations NON-OPERATING APPROPRIATIONS	322,150	•	-				322,150	
Total Interest Payments on Debt	AND COURSE A SECTION			-	-	***************************************	-	
Operations & Maintenance Reserve							-	
Renewal & Replacement Reserve								
Municipality/County Appropriation							-	
Other Reserves							177	
Total Non-Operating Appropriations		•		-			222.450	
TOTAL APPROPRIATIONS	322,150		-	-			322,150	
ACCUMULATED DEFICIT		V. 1. 2014 (100 High 27)						
TOTAL APPROPRIATIONS & ACCUMULATED								
DEFICIT	322,150	- -	•	•		-	322,150	
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-			-	-	-		
Other	79,034			200		AND CONTRACTOR OF THE PARTY OF	79,034	
Total Unrestricted Net Position Utilized	79,034			-	-	-	79,034	
TOTAL NET APPROPRIATIONS	\$ 243,116	\$-\$	- \$	-	\$ -	\$ -	\$ 243,116	

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 16,107.50 \$ - \$ - \$ - \$ - \$ 16,107.50

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Passaic County Improvement Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	provement Authori	N/A	N/A	N/A	N/A	N/A
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					SECTION AND ASSESSMENT	51452 67813
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Passaic County Improvement Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	provement Author	N/A	N/A	N/A	N/A	N/A
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Passaic County Improvement Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	provement Author	N/A	N/A	N/A	N/A	N/A
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Debt Service Schedule - Principal

Passaic County Improvement Authority

If Authority has no debt, check this box:

Total Principal Outstanding Thereafter 2029 2028 2027 Fiscal Year Ending in 2026 2025 2024 (Proposed Budget) 2023 (Adopted Budget) Date of Local Finance Board Approval TOTAL PRINCIPAL ALL OPERATIONS Improvement Authority Total Principal Total Principal Total Principal Total Principal Total Principal N/A Ž K N/A

Moody's Fitch Standard & Poors Bond Rating Year of Last Rating
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Page F-6

Debt Service Schedule - Principal (Detail Page)

Passaic County Improvement Authority

Fundament Fund		2023		5023	Thereafter	Outstanding Outstanding Outstanding
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Page F-6 (Detail)

# **Debt Service Schedule - Interest**

Passaic County Improvement Authority

If Authority has no debt, check this box: <a> </a>

			Fiscal Ye	Fiscal Year Ending in				- 1	:
	2023 (Adopted	2024 (Proposed							Total Interest Payments
	Budget)	Budget)	2025	2026	2027	2028	2029	Thereafter	Outstanding
Improvement Authority									•
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Page F-7

Debt Service Schedule - Interest (Detail Page)

Passaic County Improvement Authority

2025   Adopted 2024 (Proposed 2024 Proposed 2024 (Proposed 2024 Proposed 2024 Proposed 2024 Proposed 2024 Proposed 2024 (Proposed 2024 Proposed 2024 Proposed 2024 Proposed 2024 Proposed 2024 (Proposed 2024 Proposed 2024 Propos

# **Net Position Reconciliation**

Passaic County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Improvement	¥					Total All
	Authority	N/A	N/A	N/A	N/A	N/A	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 554,325	2					\$ 554,325
Less: Invested in Capital Assets, Net of Related Debt (1)							200000
Less: Restricted for Debt Service Reserve (1)							· ·
Less: Other Restricted Net Position (1)							Similar Simila
Total Unrestricted Net Position (1)	554,325		-	-			554,325
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							•
Less: Other Designated by Resolution							•
Plus: Accrued Unfunded Pension Liability (1)							ŀ
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)							•
Plus: Other Adjustments (attach schedule)							'
		1					700
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGE!	524,325		'	1			526,450
Unrestricted Net Position Utilized to Balance Proposed Budget	53,372			ı	·		53,372
Unrestricted Net Position Utilized in Proposed Capital Budget		•		1	·		,
Appropriation to Municipality/County (3)	,	-		•	•		
Total Unrestricted Net Position Utilized in Proposed Budget	53,372			•			53,372
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR		l					
Last issued Audit Report (4)	\$ 500,953 \$	3 \$	- \$.	\$	· •	\$	- \$ 500,953

⁽¹⁾ Total of all operations for this line item must agree to audited financial statements.

- \$ 16,363

⁽²⁾ Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

⁽³⁾ Amount may not exceed 5% of total operating appropriations. See calculation below.

⁽⁴⁾ If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit. 16,363 \$ Maximum Allowable Appropriation to Municipality/County

#### **FISCAL YEAR 2024**

## Passaic County Improvement Authority (Authority Name)

#### 2024 AUTHORITY CAPITAL BUDGET/PROGRAM

#### 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

#### **Passaic County Improvement Authority**

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:
☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of
the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of
governing body of the Passaic County Improvement Authority, on December 14, 2022.
☑ It is hereby certified that the governing body of the Passaic County Improvement Authority have elected <b>NOT</b> to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Passaic County Improvement
for the following reason(s):
The Improvement Authority is a conduit issuer and does not have a need for a Capital Budget/Program

Officer's Signature:	pcia@passaiccountynj.org
Name:	Michael R. F. Bradley
Title:	Secretary/Treasurer
Address:	401 Grand Street, Room 417 Paterson, NJ 07505
Phone Number:	973-881-4550
Fax Number:	973-278-5635
E-mail Address:	pcia@passaiccountynj.org

#### 2024 CAPITAL BUDGET/PROGRAM MESSAGE

#### Passaic County Improvement Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the gov	
certain officials, such as planning boards, Construction Code Officials) as to these projects?	No
2. Has each capital project/project financing been developed from a specific capital improvement plan or report;	No
does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?	No
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment)	ZIIIZ 265 SANSS TO A PARADITION OF T
needs assessment been prepared?	No
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the de Debt Authorizations (example - rate increase).	bt service for the
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban as defined in the State Development and Redevelopment Plan.  N/A	Planning Areas
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State F designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for t Plan.  N/A	

#### **Passaic County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

			Fu	nding Sources		
	Estimated Total  Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
rovement Authority						
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Total	-	-	-			
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Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

#### Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

**Funding Sources** Renewal & Debt Other **Estimated Total Unrestricted Net** Replacement **Authorization Capital Grants** Sources **Position Utilized** Reserve Cost \$0

\$0

**TOTAL THIS PAGE ONLY** 

\$0 \$

- \$

\$

\$

#### Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

**Funding Sources** 

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt_ Authorization	Capital Grants	Other Sources
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#### Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

**Funding Sources** 

		Renewal &	iding obtained		
Estimated Total Cost	Unrestricted Net Position Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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#### Passaic County Improvement Authority

Fiscal Year Ending in

For the Period: January 01, 2024 to December 31, 2024

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	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
provement Authority							
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#### **Passaic County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

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#### Passaic County Improvement Authority For the Period: January 01, 2024 to December 31, 2024

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#### Passaic County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

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#### **Passaic County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

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#### **Passaic County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

**Funding Sources** Renewal & **Estimated Total Unrestricted Net** Debt Replacement **Position Utilized** Cost Reserve **Authorization Capital Grants Other Sources** 

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#### **Passaic County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

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#### **Passaic County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

**Funding Sources** Renewal & **Estimated Total Unrestricted Net** Replacement Debt **Authorization Capital Grants Other Sources Position Utilized** Cost Reserve

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**TOTAL ALL DETAIL PAGES** 

## Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

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Appendix to Budget Document

Date

9/27/2023

pcia@passaiccountyrij.org Clerk/Secretary to the Governing Body